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REPUBLIC OF SOUTH AFRICA

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Economic headlines

Consumer inflation up for a second month



The headline rate was 3,0% in December, up from 2,9% in November (click [here](#) to read more).

How concentrated are selected industries?



Several industries are dominated by a few, large firms (click [here](#) to read more).

SA households spend R3 trillion annually



Average annual household expenditure was R143 691 in 2022/2023 (click [here](#) to read more).
















Economic wrap-up for January 2025



Stats SA published 20 releases in the month (click [here](#) to read more).

Click [here](#) to browse more headlines.

Monthly economic indicators

	y/y percentage change			m/m percentage change			3-month
	Sep-24	Oct-24	Nov-24	Sep-24	Oct-24	Nov-24	Sep-Nov
Mining production 	4,8	1,1	-0,9	4,2	-2,8	-0,2	4,0
Manufacturing production 	-1,4	0,9	-2,6	-0,3	0,8	-1,1	-0,2
Electricity generation 	8,5	2,7	6,6	1,4	-1,1	0,8	0,8
Buildings completed (value) 	-13,3	-23,8	-14,8	-1,6	-9,1	15,8	5,6
Wholesale trade sales 	-7,3	4,9	-7,3	0,9	3,5	-3,1	0,2
Retail trade sales 	1,1	6,2	7,7	-0,4	1,6	0,8	1,4
Motor trade sales 	-6,7	2,0	-2,2	-1,8	2,6	-0,8	-1,0
Income from tourist accommodation 	13,1	10,5	12,1	-0,2	-2,9	1,3	-3,6
Restaurants, catering & fast-food income 	-5,4	-0,8	1,6	-1,7	-0,1	-1,1	-1,5
Rail transport: Freight payload 	-25,8	5,7	-1,9	1,1	4,3	-4,8	-2,9
Road transport: Freight payload 	-8,4	-12,8	-13,0	1,6	-3,8	2,1	-2,6
Rail transport: Passenger journeys 	95,9	93,3	66,0	3,7	1,5	4,2	14,8
Road transport: Passenger journeys 	-9,4	-0,4	-11,8	1,4	5,3	-8,5	0,3
	Oct-24	Nov-24	Dec-24	Oct-24	Nov-24	Dec-24	
Consumer Price Index (CPI) 	2,8	2,9	3,0	-0,1	0,0	0,1	
Producer Price Index (PPI) 	-0,7	-0,1	0,7	-0,7	0,0	0,2	

ABOUT

The indicators shown here provide an overview of how various sectors of South Africa's economy are performing.

Click on an indicator name to access the complete report on Stats SA's website

y/y = year-on-year
m/m = month-on-month
3-month = percentage change between the previous 3 months (June–August) and the latest 3 months (September–November)

Keep up to date with our release schedule [here](#). A complete catalogue of Stats SA releases and reports is available [here](#).



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Feature article

The new inflation basket is here

Stats SA has adjusted the product weights in the inflation basket. A product's weight represents its contribution to total household expenditure. A larger weight has more impact on the determination of the inflation rate.

Housing & utilities has the highest weight in the basket. This category includes municipal services, levies for sectional title complexes, actual rent paid by tenants and owners' equivalent rent. The new weight is 24,1%, slightly down from 24,5% in the 2019 weights.

The weight for food & non-alcoholic beverages increases to 18,2% from 17,1%. This means that South Africans are spending proportionally more on food products than they did in 2019.

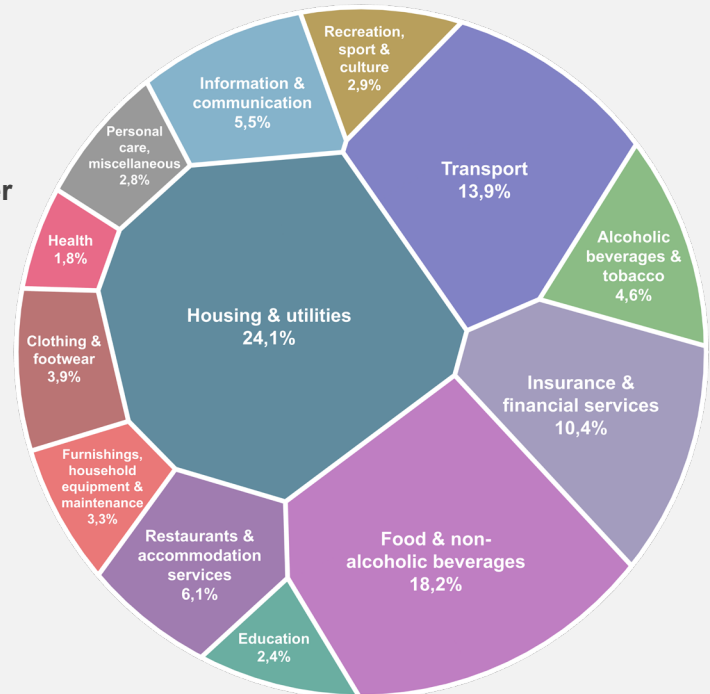
Click [here](#) to read more.

Stats SA also added new products to the basket. Other products were removed. See the complete list on the next page.

Meet the new consumer inflation basket

What do households spend money on?
The size of each piece represents the contribution to total household expenditure

Percentages have been rounded and may not sum to 100%
All urban areas
Source: Consumer Price Index, 2023 Weights (Table 1)



The new consumer inflation basket: What's in and what's out?

The basket is updated every five years to reflect current trends in consumer spending

71 items **enter** the basket

Food & beverages

Basmati rice
Boerewors
Butter
Chicken nuggets, strips & fingers
Fish (batter or crumbed)
Frozen shrimps & prawns
Garlic
Honey
Meat bones
Meat patties
Natural spices/herbs
Olive oil
Parmesan cheese
Ready-made meals
Russians
Sorghum meal
Viennas

Alcoholic beverages & tobacco

Refills for e-cigarettes
Rosé wine
Snuff

Clothing & footwear

School jerseys
School shirts
School shoes
School skirts/dresses
School socks
School trousers/shorts
Sets for girls
Women's skirts
Women's sleepwear

Housing & utilities

Gas in cylinders
Paint brushes
Refuse collection
Sewage removal
Varnish

Furniture & furnishings

Air fryers
Candles
Cooler boxes
Face cloths
Loose carpets & rugs
Pillows
Refuse bags
Table cloths
Towels

Health

Clinic services
Condoms
Inpatient care centre
Mood enhancing treatment
Optometrists
Orthopaedic surgeons
Pathology services
Physiotherapists
Skin treatment
Spectacles & contact lenses

Transport

Air filters
e-hailing services
Lubricants
Oil filters
School transport

Information & communication

Calculators
Modems and routers
Power banks
Subscription to streaming services
USB & external hard drives
USB cable chargers

Recreation, sport & culture

Toy building bricks

Restaurants & accommodation

Self-catering accommodation

Personal care & miscellaneous

After school centres
Body wash
Earrings
Hiring of equipment for events
Membership fees for associations

53 items **exit** the basket

Food & beverages

Condensed milk
Cream
Drinking chocolate
Flavoured milk
Frozen potato chips
Ground coffee/coffee beans
Pasta (excl. spaghetti & macaroni)
Ready-mix flour
Tinned mixed vegetables

Clothing & footwear

Boys jackets
Girls skirts
Infants jackets
Infants shoes

Housing & utilities

Branding/chip board
Plaster

Furniture & furnishings

Garden water sprinklers
Graters
Household batteries
Insecticide
Teaspoons
Toaster/sandwich maker
Wax shoe polish

Health

Eye drops
General practitioner – public sector
Specialist – public sector

Transport

Driving licences
Rental of postbox
Shock absorbers

Information & communication

Soundbar/speakers
Telephone fees (landline)
TV decoders

Recreation, sport & culture

Crayons
Digital cameras
Files
Magazines
Music CDs
Musical instruments
Plant pots
Pool cleaning equipment
Sleeping bags
Teddy bears :(
Television licences

Personal care & miscellaneous

Bubble bath
Conditioner
Hair colour
Hair relaxer
Make up (foundation)
Non-electrical shavers
Powder
Tampons
Tissues
Toothbrushes
Wipes

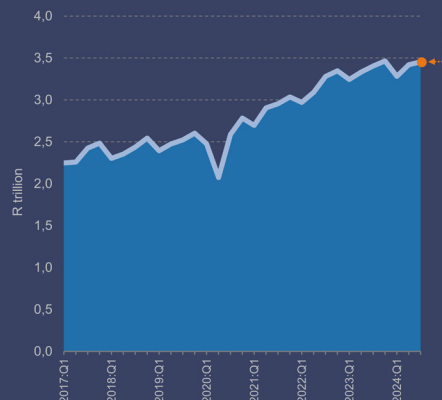
Source: Update of the
Consumer Price Index
(CPI) weights and
basket, 28 January 2025



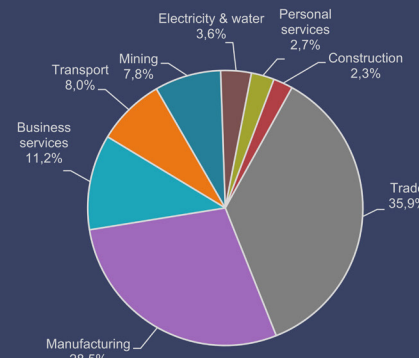
Infographic of the month

Turnover in the formal business sector: Q3: 2024 Selected results from the Quarterly financial statistics (QFS) survey

The South African formal business sector generated **R3,45 trillion** in turnover in Q3: 2024, a rise of 1,0% compared with Q2: 2024

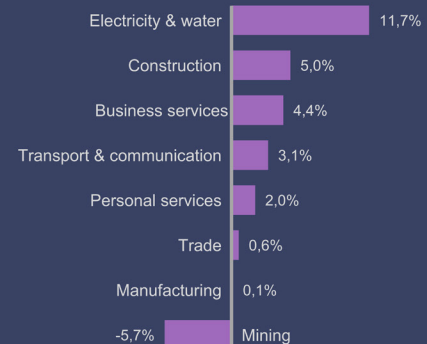


Breakdown of turnover generated by the formal business sector in Q3: 2024 by industry. Total: R3,45 trillion



1,0% The rise in turnover generated by the formal business sector in Q3: 2024 compared with Q2: 2024

Growth by industry

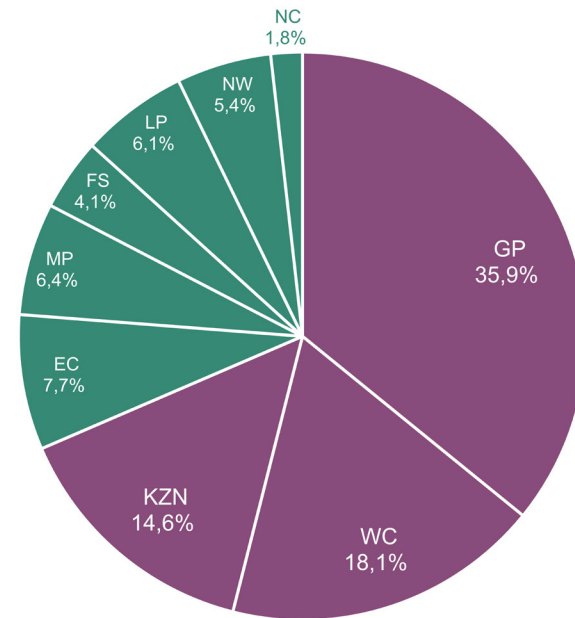


Source: Quarterly financial statistics (QFS), September 2024
Excludes agriculture, financial intermediation, insurance, government institutions and educational institutions

Click [here](#) to read more

Provincial snapshot

Gauteng accounts for over a third of total household spending in the new consumer inflation basket, followed by Western Cape and KwaZulu-Natal.



See more details [here](#)

Contact us

Head Office
ISibalo House, Koch Street
Salvokop, Pretoria
0002

Private Bag X44
Pretoria 0001
South Africa

Main switchboard
Tel: +27 12 310 8911
User Information Services
Tel: +27 12 310 8600

Click [here](#) for contact details for provincial offices.



E-mail: info@statssa.gov.za
Website: www.statssa.gov.za



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