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Your monthly update on South Africa's economic indicators

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Economic headlines

Economic wrap-up for April 2024



After a bumper month in March, Stats SA's publication schedule was quieter in April (click [here](#) to read more).

Mining experiences a welcome surge



The industry recorded its largest year-on-year expansion since July 2021 (listen [here](#) for more). 🎧

Road transport accident deaths on the rise



KwaZulu-Natal and Limpopo exhibited higher proportions of fatalities (click [here](#) to read more).
















Clothing retailers falter in February



Contributing to a 0,8% year-on-year decline in overall retail trade sales (listen [here](#) for more). 🎧

Click [here](#) to browse more headlines.

Monthly economic indicators

	y/y percentage change			m/m percentage change			3-month
	Dec-23	Jan-24	Feb-24	Dec-23	Jan-24	Feb-24	Dec-Feb
Mining production 	0,2	-2,8	9,9	-4,8	-0,4	5,0	-1,4
Manufacturing production 	1,8	2,9	4,1	-0,6	0,4	-0,3	0,0
Electricity generation 	4,4	0,8	4,2	1,0	-1,8	1,6	-0,1
Buildings completed (value) 	-9,2	-14,9	-13,5	-13,4	-17,3	-8,3	-25,2
Wholesale trade sales 	-8,1	-4,9	-2,0	-4,3	1,6	2,7	-0,8
Retail trade sales 	3,2	-2,0	-0,8	1,4	-3,2	0,4	-0,5
Motor trade sales 	-2,5	2,7	1,5	2,3	1,0	-0,7	3,9
Income from tourist accommodation 	10,0	15,0	10,5	2,6	1,5	-0,2	1,2
Restaurants, catering & fast-food income 	5,2	-3,2	2,6	3,6	-4,1	3,9	-1,5
Rail transport: Freight payload 	16,8	-3,5	6,9	5,3	-4,6	2,3	-7,7
Road transport: Freight payload 	-6,2	-7,3	-3,2	-3,1	1,1	-1,8	-1,4
Rail transport: Passenger journeys 	62,1	64,2	73,0	0,0	4,2	5,5	13,2
Road transport: Passenger journeys 	4,2	15,8	8,7	0,3	-1,1	-2,0	-0,9
	Jan-24	Feb-24	Mar-24	Jan-24	Feb-24	Mar-24	
Consumer Price Index (CPI) 	5,3	5,6	5,3	0,1	1,0	0,8	
Producer Price Index (PPI) 	4,7	4,5	4,6	0,1	0,5	1,1	

ABOUT

The indicators shown here provide an overview of how various sectors of South Africa's economy are performing.

Click on an indicator name to access the complete report on Stats SA's website

y/y = year-on-year
m/m = month-on-month
3-month = percentage change between the previous 3 months (September–November) and the latest 3 months (December–February)

Keep up to date with our release schedule [here](#). A complete catalogue of Stats SA releases and reports is available [here](#).



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Feature article

Education fees up by 6,3%

Following a two-month upswing, headline consumer inflation softened to 5,3% in March from 5,6% in February. The rate has held its ground between 5% and 6% since September 2023.

Education fees are surveyed once a year in March. Overall, education was 6,3% more expensive in 2024 than it was in 2023. This exceeds the 5,7% annual increase in 2023 and is the highest since 2020 when the rate was 6,4%.

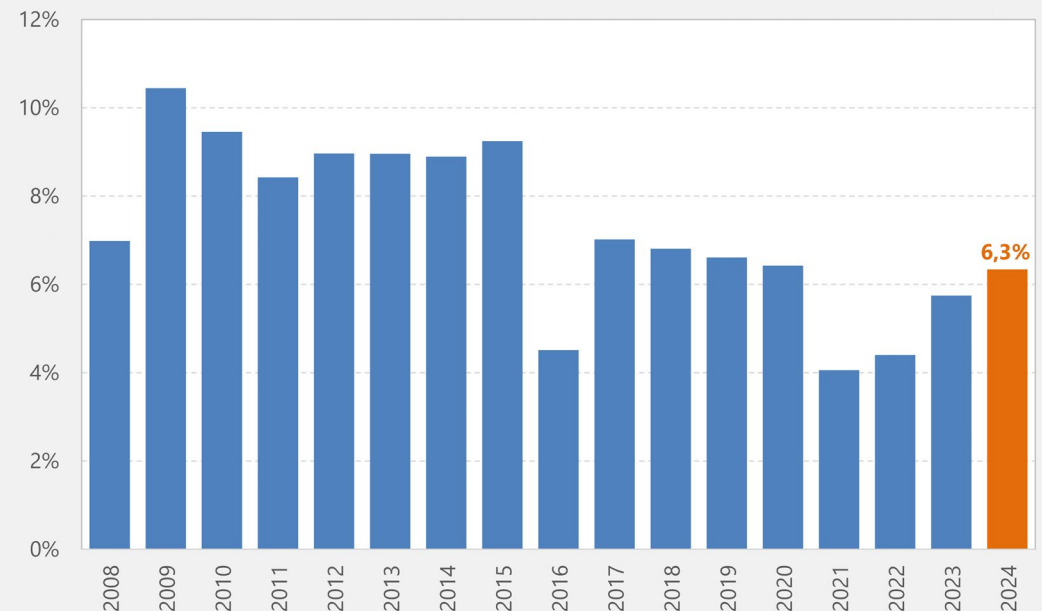
High schools recorded the most significant increase in 2024 (up 7,3%), followed by primary schools and tertiary institutions (both up by 5,9%).

Crèches and university boarding were also surveyed in March. Crèches increased their fees by 6,0%. University boarding is on average 8,2% more expensive than a year ago.

Click [here](#) to read more.

Education is 6,3% more expensive in 2024

Annual percentage change in education fees



Education fees are measured once a year in March Source: Consumer Price Index (CPI), March 2024



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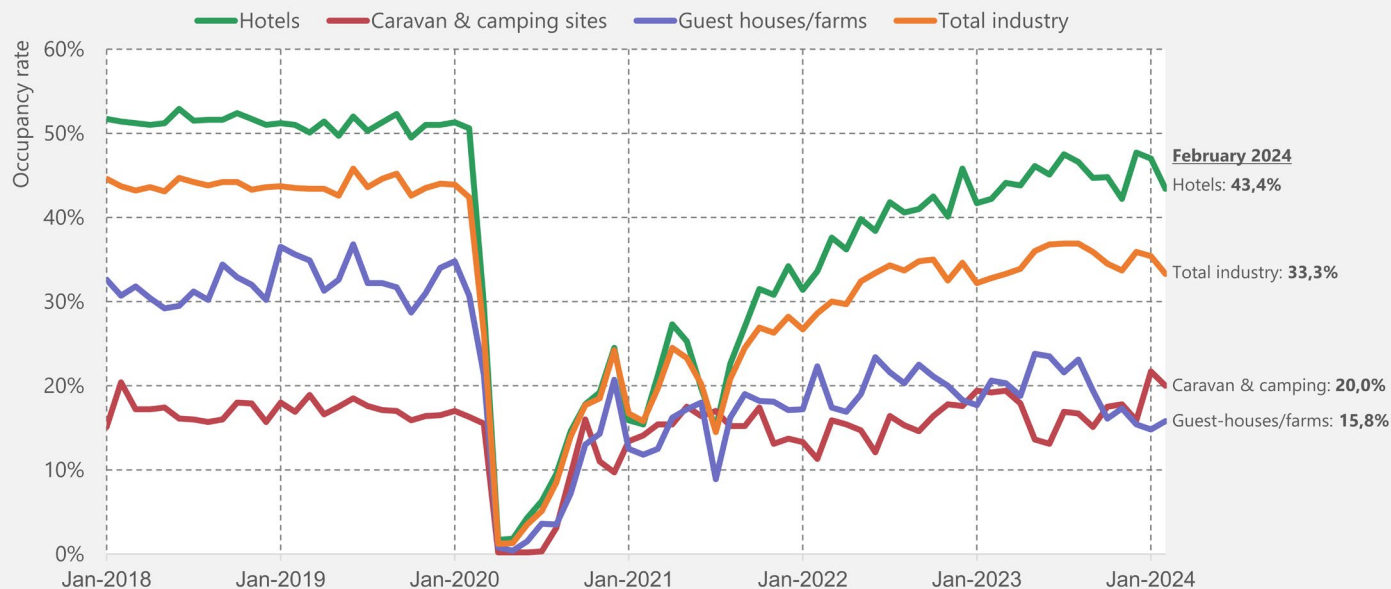
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Infographic of the month

Occupancy rates in the tourist accommodation industry

January 2018 to February 2024



Monthly data Seasonally adjusted The category 'other accommodation' is not included in the chart Source: Tourist accommodation, February 2024 (Table 7) Click [here](#) for the release



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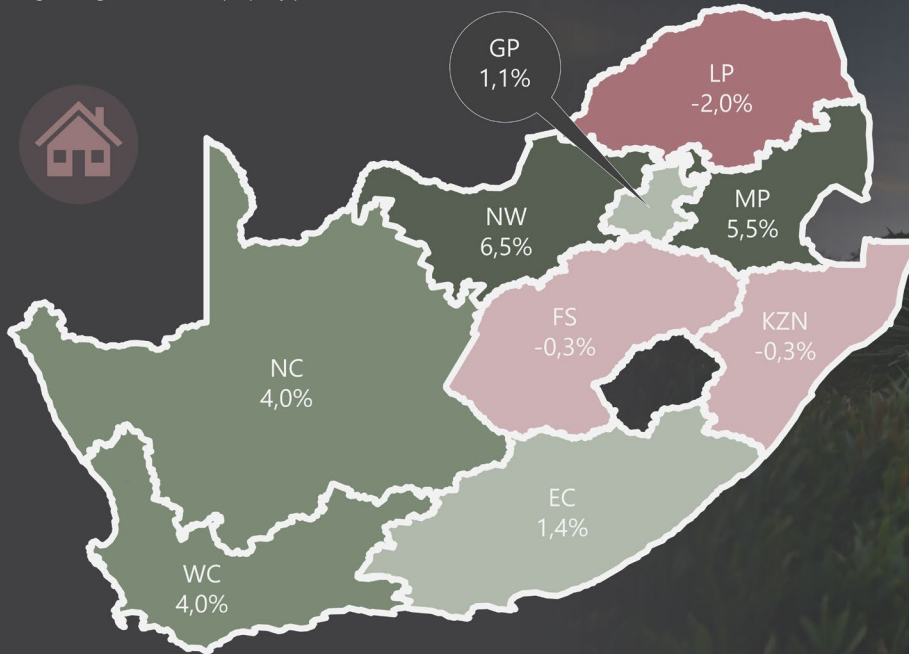
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Provincial snapshot

Property prices are cheaper in three provinces

Percentage change in residential property price indices, November 2023 vs November 2022



Source: Residential Property Price Index, November 2023 Click [here](#) for the release



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