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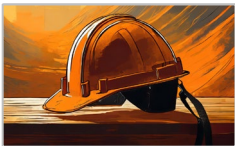
Economic headlines

Shifts in government spending



South Africa has its own unique spending priorities that have changed over time (click [here](#) to read more).

Metal ores push up mining turnover



The value generated by metal ores has almost doubled since 2019 (click [here](#) to read more).

Formal sector employment rises in Q3: 2022



Total employment increased by 31 000 individuals (click [here](#) to read more).
















Almost 1 million births registered in 2022



The data reveal the most popular baby names and busiest birth month (click [here](#) to read more).

Click [here](#) to browse more headlines.

Monthly economic indicators

	y/y percentage change			m/m percentage change			3-month	
	Sep-23	Oct-23	Nov-23	Sep-23	Oct-23	Nov-23	Sep-Nov	
Mining production 	-1,9	3,6	6,8	0,0	2,0	2,1	2,1	
Manufacturing production 	-4,2	2,3	1,9	-0,5	-0,1	0,8	-0,5	
Electricity generation 	-1,0	1,6	-3,3	-0,6	4,2	-2,7	1,3	
Buildings completed (value) 	-3,9	-2,6	-5,7	19,3	4,2	-2,0	21,3	
Wholesale trade sales 	-6,1	-7,4	-4,0	-4,0	-5,5	5,8	-3,0	
Retail trade sales 	1,0	-2,3	-0,9	0,0	-1,4	0,4	-0,5	
Motor trade sales 	-7,8	-2,6	-2,9	-2,0	0,1	1,0	-2,1	
Income from tourist accommodation 	18,7	11,0	15,0	-4,2	-3,9	-1,1	-7,1	
Restaurants, catering & fast-food income 	3,9	0,5	1,0	5,1	-2,9	-2,5	-0,8	
Rail transport: Freight payload 	28,2	18,4	46,0	35,6	-25,1	-1,1	12,3	
Road transport: Freight payload 	-5,1	-3,5	-3,5	4,1	2,6	0,2	2,7	
Rail transport: Passenger journeys 	174,6	140,1	112,7	1,9	3,1	5,5	10,2	
Road transport: Passenger journeys 	14,4	12,9	4,7	9,3	-3,6	1,2	5,5	
		Oct-23	Nov-23	Dec-23	Oct-23	Nov-23	Dec-23	
Consumer Price Index (CPI) 		5,9	5,5	5,1	0,9	-0,1	0,0	
Producer Price Index (PPI) 		5,8	4,6	4,0	1,0	-0,6	-0,6	

ABOUT

The indicators shown here provide an overview of how various sectors of South Africa's economy are performing.

Click on an indicator name to access the complete report on Stats SA's website

y/y = year-on-year
 m/m = month-on-month
 3-month = percentage change between the previous 3 months (June–August) and the latest 3 months (September–November)

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Feature article

Inflation eases for a second consecutive month

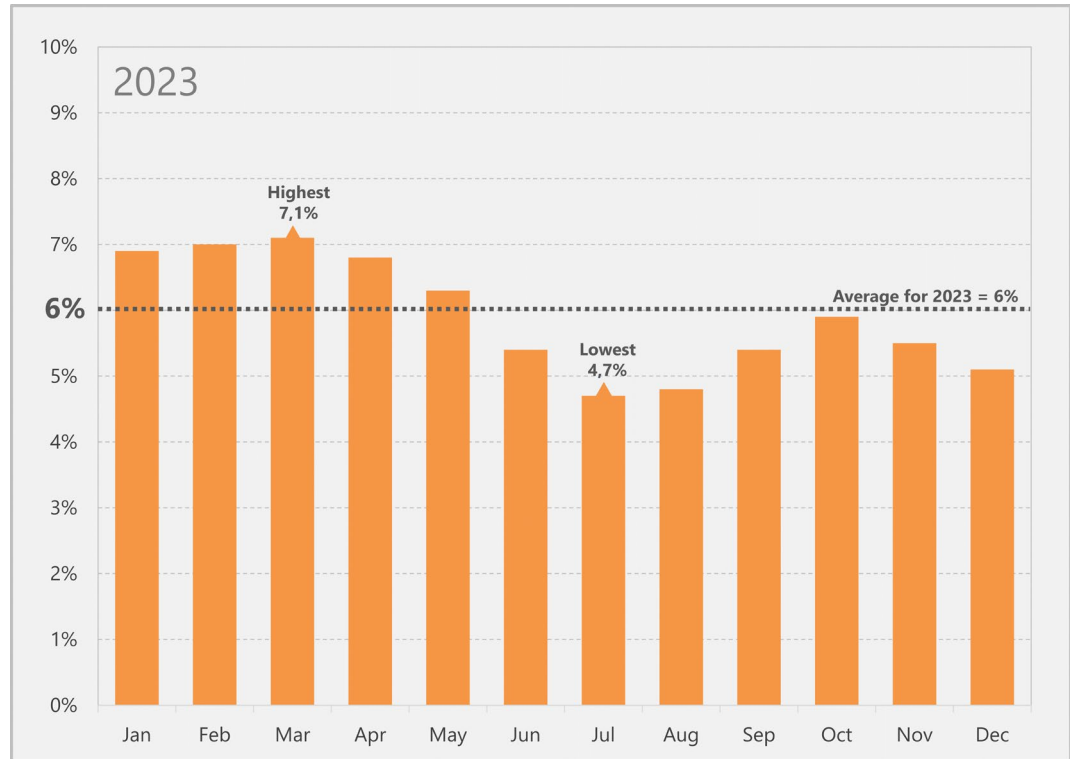
Annual consumer price inflation pulled back in December, easing to 5,1% from 5,5% in November and 5,9% in October.

The December release concludes the results for 2023. The average inflation rate for the year was 6,0%, lower than 2022's 6,9%. Inflation was relatively hot in the first five months of 2023 (January–May), with the headline rate consistently above 6,0%. Inflation eased below this level for the remaining seven months of the year.

The highest reading in 2023 was 7,1% in March. The lowest was 4,7%, recorded in July.

Product categories ending the year with annual rates higher than 6,0% in December were food & non-alcoholic beverages (8,5%), restaurants & hotels (7,0%) and health (6,5%).

Click [here](#) to read more.

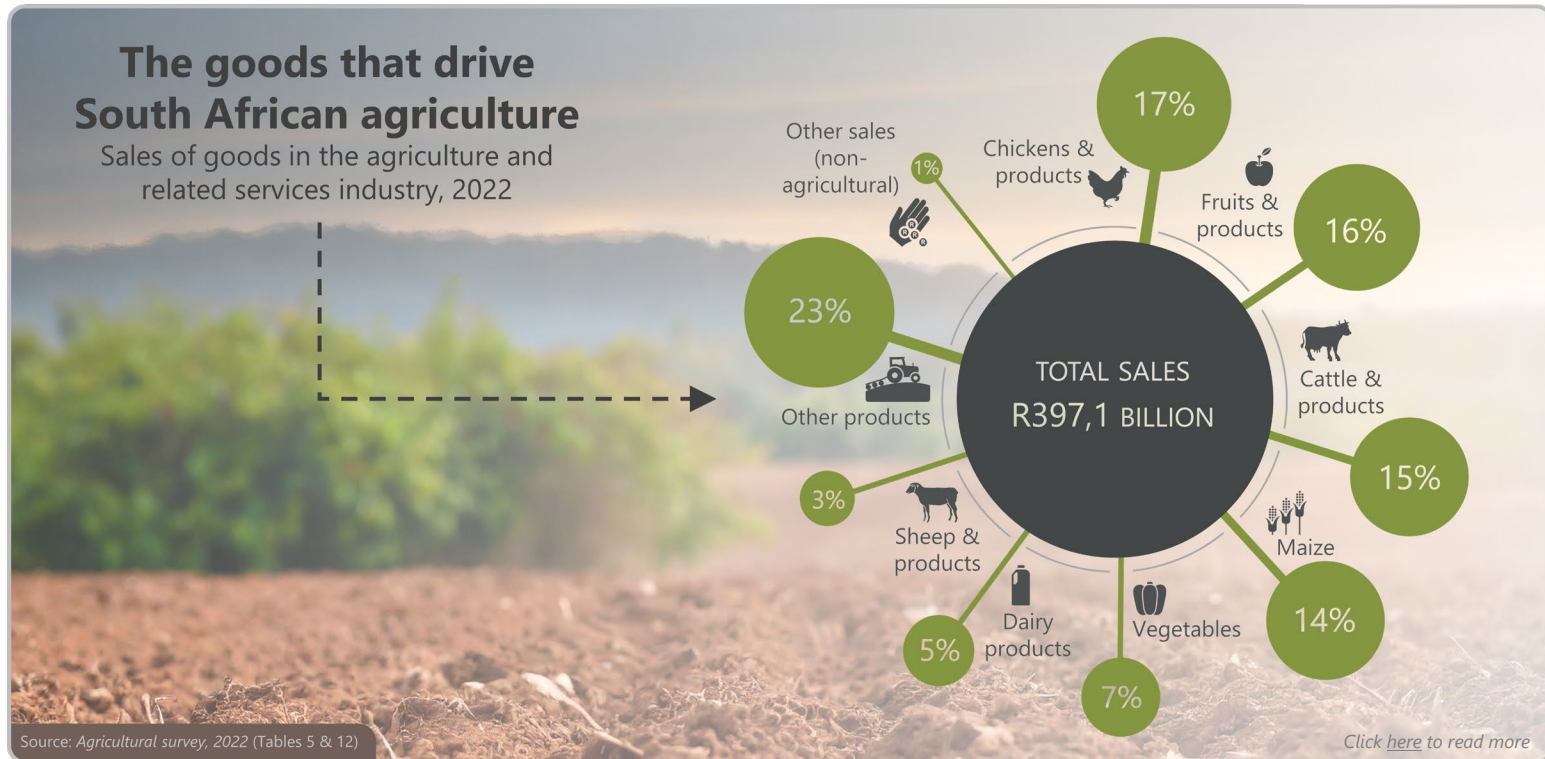


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Infographic of the month



Provincial snapshot

Potato prices have risen sharply. Where are they the highest?

Average price (per kg) in each province December 2023

NC	R25,66
GP	R24,30
EC	R23,99
LP	R23,74
KZN	R23,04
MP	R22,91
NW	R22,21
FS	R21,41
WC	R18,23



Source: Consumer Price Index (CPI), December 2023

[Click here to read more](#)



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