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Your monthly update on South Africa's economic indicators

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Photo: Tierra Mallorca, unsplash.com



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## Economic headlines

### Rising food prices continue to bite



Consumer inflation accelerates for a second consecutive month (click [here](#) to read more).

### Mining production slips again



Registering a thirteenth consecutive month of year-on-year decline. Listen to an overview of the results [here](#).

### Manufacturing activity slows



Pulled lower mainly by food and beverages (listen [here](#) for more).

### Retail trade edges lower in February



Consumers spent less on hardware, medical products and appliances (listen [here](#) for more).

### Focus on the elderly



The 60 and older cohort is taking up a larger share of the population (click [here](#) to read more).
















### The state of hunger in South Africa



Just over 11% of households experience hunger (click [here](#) to read more).

Click [here](#) to browse more headlines.

## Monthly economic indicators

	m/m percentage change			y/y percentage change		
	Dec-22	Jan-23	Feb-23	Dec-22	Jan-23	Feb-23
Mining production 	0,6	3,3	-4,9	-3,8	-2,7	-5,0
Manufacturing production 	0,2	0,5	-1,3	-4,6	-4,1	-5,2
Electricity generation 	-5,4	0,9	-1,1	-8,3	-8,0	-9,7
Buildings completed (value) 	-8,9	-14,0	-12,8	-6,2	8,5	-29,9
Wholesale trade sales 	-3,7	1,2	2,9	-2,2	-2,9	0,8
Retail trade sales 	-0,5	1,5	-0,1	-0,5	-0,8	-0,5
Motor trade sales 	-0,1	-0,6	1,2	1,8	-2,5	-1,5
Income from tourist accommodation 	4,0	-0,3	2,7	42,1	56,0	59,4
Restaurants, catering & fast-food income 	1,6	5,4	-2,3	16,0	16,3	14,9
Road transport: Freight payload 	-1,1	6,0	-8,7	21,8	22,6	12,8
Rail transport: Freight payload 	40,7	8,0	-5,8	-20,6	-5,4	-12,3
Road transport: Passenger journeys 	2,8	-11,5	1,2	11,6	13,7	8,3
Rail transport: Passenger journeys 	15,1	10,5	6,0	38,9	81,6	58,3
	Jan-23	Feb-23	Mar-23	Jan-23	Feb-23	Mar-23
Consumer Price Index (CPI) 	-0,1	0,7	1,0	6,9	7,0	7,1
Producer Price Index (PPI) 	-0,6	0,6	1,0	12,7	12,2	10,6

### ABOUT

The indicators shown here provide an overview of how various sectors of South Africa's economy are performing.

Click on an indicator name to access the complete report on Stats SA's website

m/m = month-on-month  
 y/y = year-on-year

Keep up to date with our release schedule [here](#). A complete catalogue of Stats SA releases and reports is available [here](#).



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## Feature article

### Property prices: Cape Town surges ahead

Anecdotes about steep property price rises in the City of Cape Town are not without merit. Stats SA's new residential property price index (RPPI) compares how housing prices have increased since 2010 across the eight metropolitan municipalities and nine provinces.

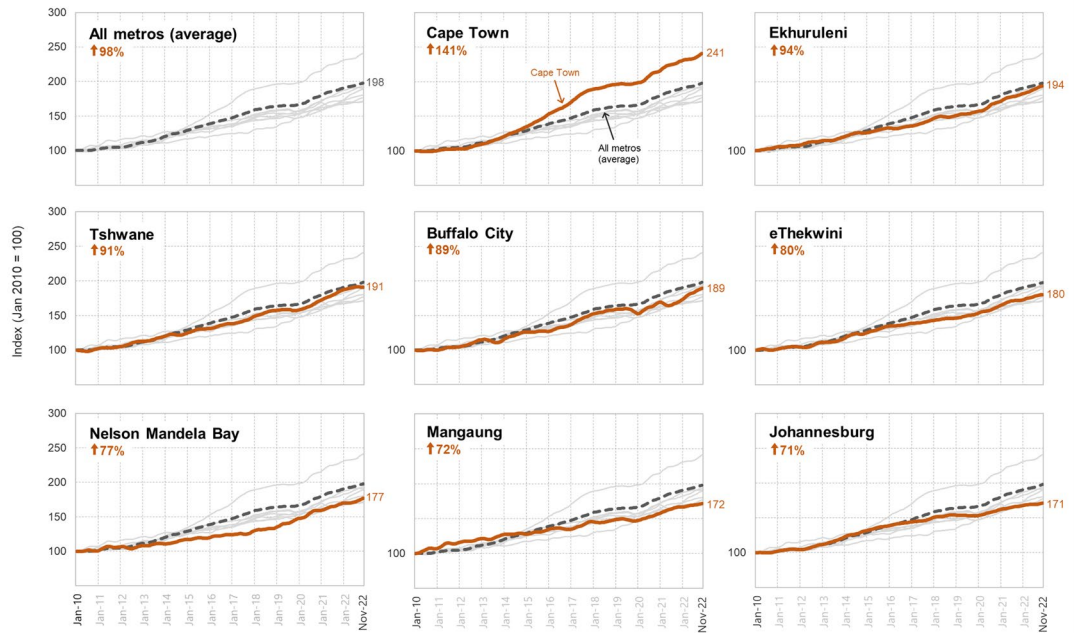
Since 2010, residential property prices have grown by 141% in the City of Cape Town, outstripping other metropolitan municipalities, many of them located along the escarpment. Can you spot the city that recorded the slowest growth?

Measuring changes in residential property prices are important on a global scale. Stats SA partnered with the South African Reserve Bank in 2018 to begin the process of creating a local version of the index. The new index will be published on a monthly basis within five months of the reference period.

Click [here](#) to read more.

### Residential property prices in Cape Town have increased by 141% since 2010

The shift in residential property price indices for the eight metropolitan municipalities, January 2010 – November 2022

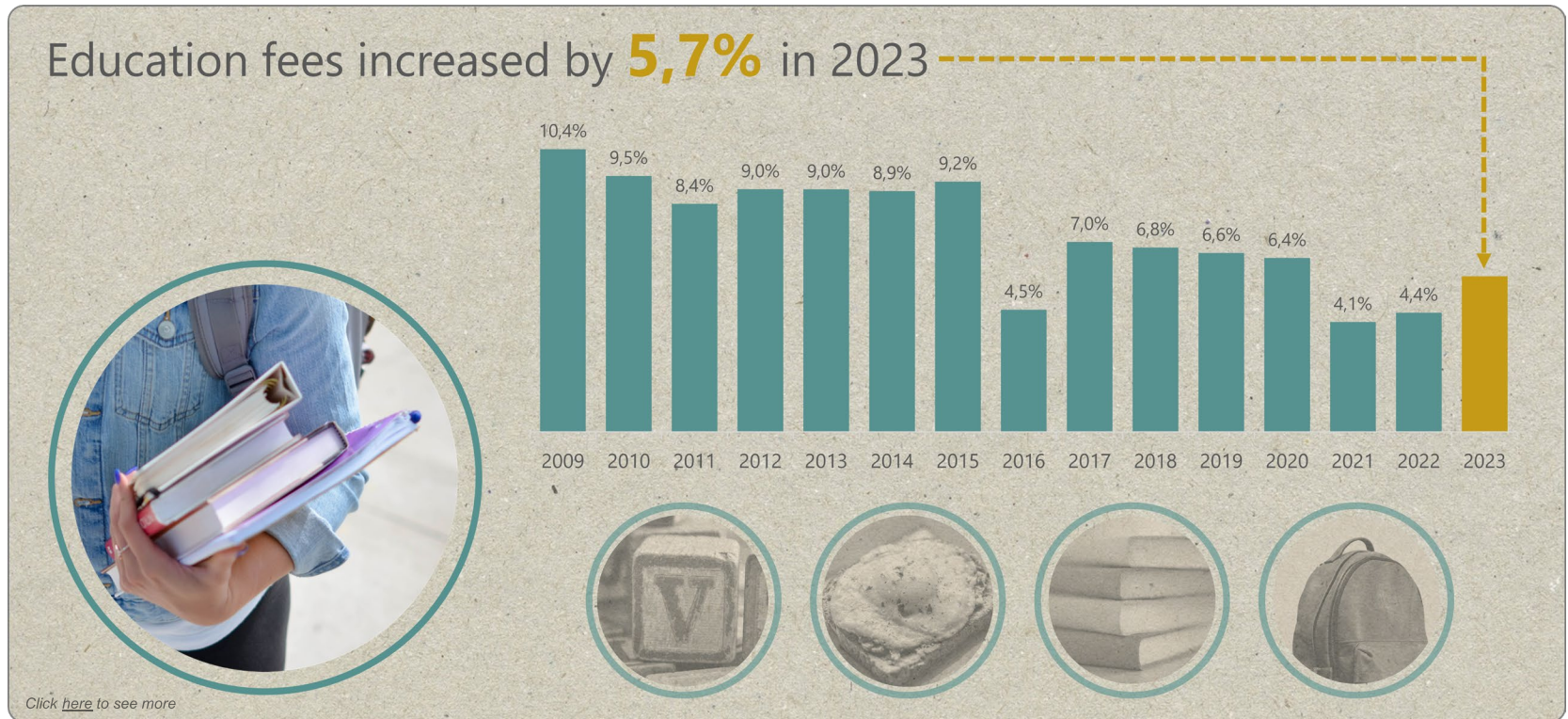


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## Infographic of the month



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## Provincial snapshot

### Grassroots political representation remains low

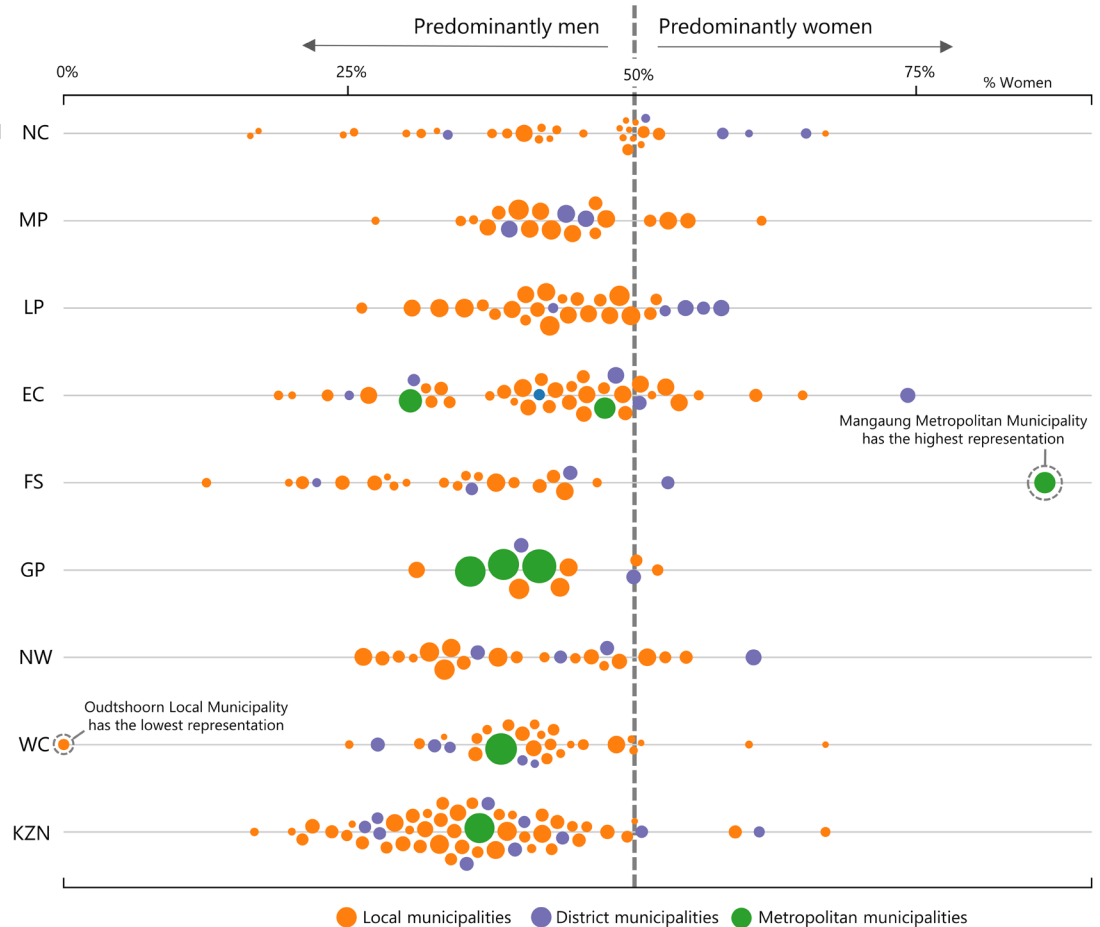
The data visualisation team at Stats SA is always up for trying something new. The beeswarm plot, a type of scatter plot, is the latest experiment. This example shows the level of gender representation on the x-axis for all 257 municipal councils (2020 data).

Mangaung appears on the right, recording the highest level of representation with 86% of council seats held by women. Way on the left, Oudtshoorn Local Municipality in Western Cape had no women serving on its council.

The size of each dot represents the total number of councillors. Unsurprisingly, the eight metropolitan municipalities (in green) have the largest councils.

There were 9 895 councillors serving nation-wide in 2020. Of these, 4 052 (41%) were women. In aggregate, women were least represented in municipal councils across KwaZulu-Natal and Western Cape.

These data are from the *Non-Financial Census of Municipalities* statistical report. If you want to dabble with the data yourself, you can download the 'P9115 2020 Unit Data 2020\_final' Excel file (Table 1.3) [here](#).



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