stats biz

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CONTENTS

2022

05.

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Your monthly update on South Africa's economic indicators

Headlines

Foot-and-mouth: Where do livestock live?
Page 1

Infographics

Time to change your cup of tea?
Page 4

Provincial snapshot

The unemployment rate declines in six provinces
Page 5

Going with the flow: Tracking products through our economy Page 3







stats biz

statistics for business

05.2022

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Economic headlines

Foot-and-mouth: Where do livestock live?



Cattle, pigs, goats and sheep are concentrated in various parts of the country (click here to read more).

Annual consumer inflation holds steady



The rate continues to test the upper limit of the SARB's target range (click here to read more).

The official unemployment rate softens



From 35,3% in the fourth quarter of 2021 to 34,5% in the first quarter of 2022 (click here to read more).

Manufacturing output rises in Q1: 2022



This represents the industry's second consecutive quarter of growth. Listen to an overview of the figures <a href="https://example.com/https://exa

Retail trade edges higher in March



Led by retailers in medical products & cosmetics and household goods.

Listen to a breakdown here.

Mining production weaker than a year ago



Iron ore and gold were the main drags on year-on-year growth in March. Listen to the results <u>here</u>.

Click <u>here</u> to browse more headlines.







2022

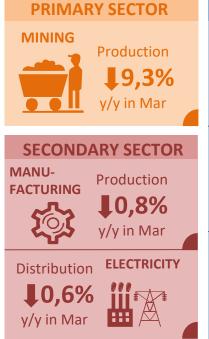
05.

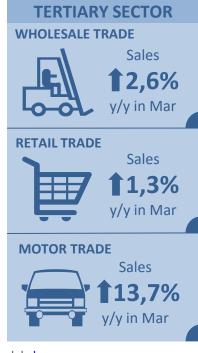
CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Monthly economic indicators









y/y = year-on-year

Keep up to date with our release schedule <u>here</u>.





stats biz

statistics for business

05.2022

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Feature article

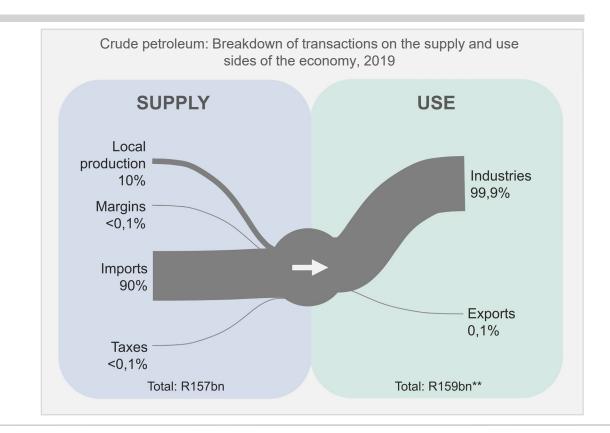
Going with the flow: Tracking products through our economy

Economically, no country is an island. Just as a household cannot produce all that it needs on its own, South Africa depends on global trade for a range of goods and services.

Take crude petroleum. Almost all of supply (90%) is imported while 10% is locally produced. What this shows is that South Africa depends a lot on the international community for this resource. Other examples include medical appliances, special-purpose machinery and aircraft.

Data from the latest supply and use tables (SUTs) track the flow of 108 products across 124 industries, providing insight into those products that are exported, imported, and consumed by households.

Click here to see more.





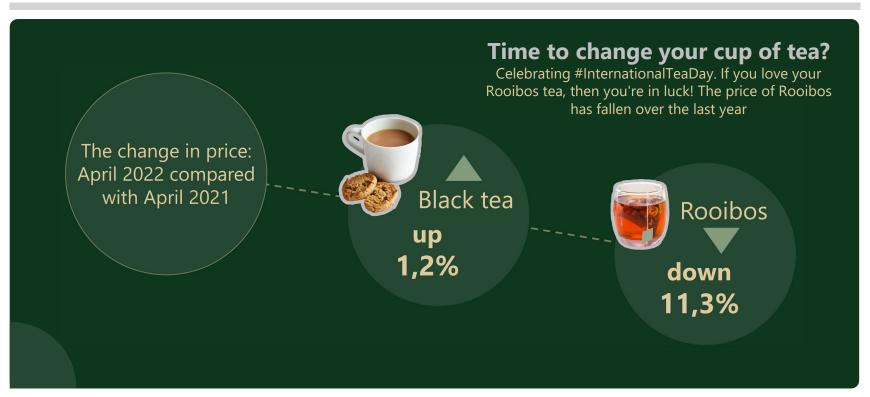


05.2022

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Infographic of the month



Data source: Consumer Price Index: 'CPI(5 and 8 digit) from Jan 2017 (202204)' Excel file (download here)





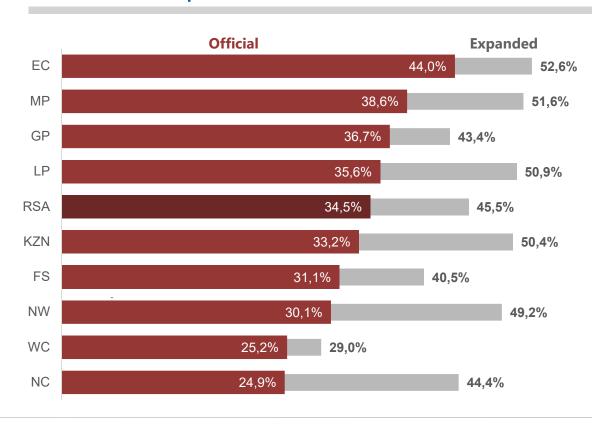


05.2022

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE INFOGRAPHIC OF THE MONTH
PROVINCIAL SNAPSHOT
CONTACT US

Provincial snapshot



The unemployment rate declines in six provinces

The unemployment rate decreased in six of the nine provinces in the first quarter of 2022 compared with the fourth quarter of 2021.

The largest declines were recorded in Free State (36,7% to 31,1%), North West (33,8% to 30,1%), and Western Cape (28,0% to 25,2%).

The unemployment rate increased in Limpopo, KwaZulu-Natal and Gauteng.

The chart shows provincial unemployment rates in the first quarter. Eastern Cape had the highest official unemployment rate in the first quarter, followed by Mpumalanga and Gauteng. Northern Cape and Western Cape had the lowest.

Provincial unemployment figures are available in the latest *Quarterly Labour Force Survey* statistical release (Table F), available here.





05.2022

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

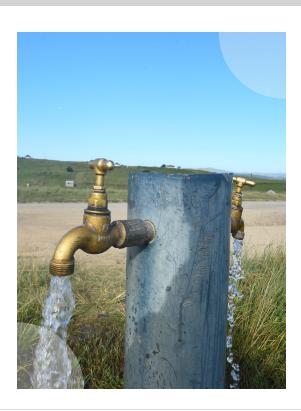
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