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Your monthly update on South Africa's economic indicators

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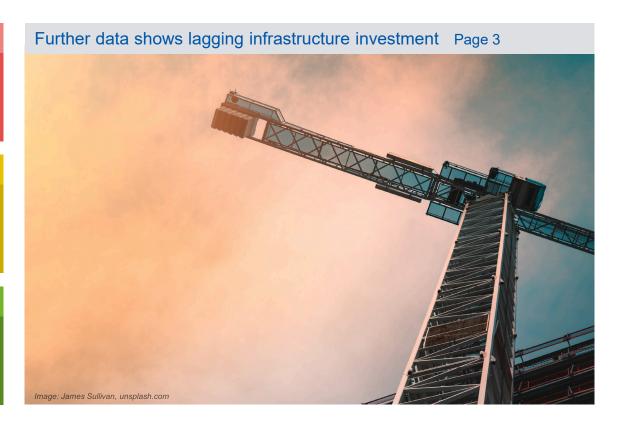
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Economic headlines

Consumer inflation slightly softer in August



Annual CPI inflation pulled back slightly in the month, easing to 3,1% from 3,2% in July (click here to read more).

Retail trade drops for a fourth month in a row



<u>This video</u> provides a quick rundown of how various stores fared in July.

The economy sheds 2,2 million jobs



The COVID-19 lockdown saw the biggest quarterly fall in employment since 2008 (click here to read more).

Mining output down in July



This represents the fifth consecutive month of lower production, year-on-year (listen here for more).

Click here to browse more headlines.





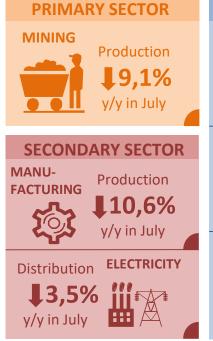


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Monthly economic indicators

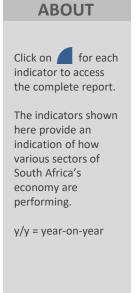




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Feature article

Further data shows lagging infrastructure investment

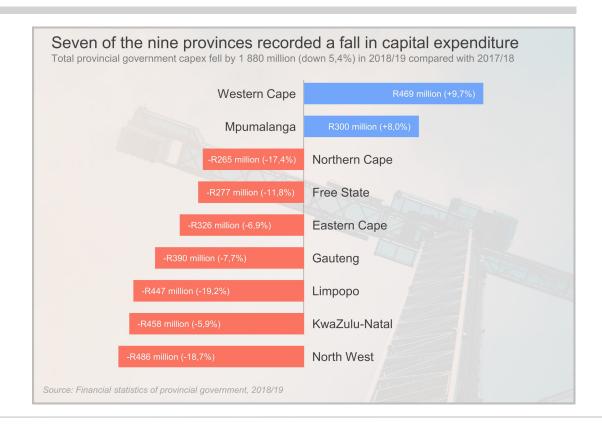
The concern over declining infrastructure investment was further confirmed by Stats SA's most recent release of its *Financial statistics of provincial government* report.

South Africa's provincial government departments recorded a fall in infrastructure spending (capital expenditure) of R1,88 billion in 2018/19.

North West, KwaZulu-Natal, Limpopo and Gauteng recorded the biggest decreases.

Delays and interruptions mainly affected the construction of schools, as well as the rehabilitation and maintenance of road infrastructure.

Read more here.







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Infographic of the month

The impact of COVID-19 on tourist accommodation

South Africa's hotels recorded an occupancy rate of 6,3% in July, according to the latest tourist accommodation figures. This is higher than the rates recorded in June (4,1%) and May (1,3%), but far lower than the 53,9% recorded in February.

This starkly shows the grave impact that the COVID-19 pandemic has had on the tourist accommodation industry.

Guest houses and guest farms recorded an occupancy rate of 3,9% in July, higher than 0,3% in May but far lower than 37,9% in February.

There was almost no activity at caravan parks and camping sites. Together, both registered an occupancy rate of 0,2% in July. This is far lower than the 25,6% recorded in February.

Download the release here.







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Provincial snapshot

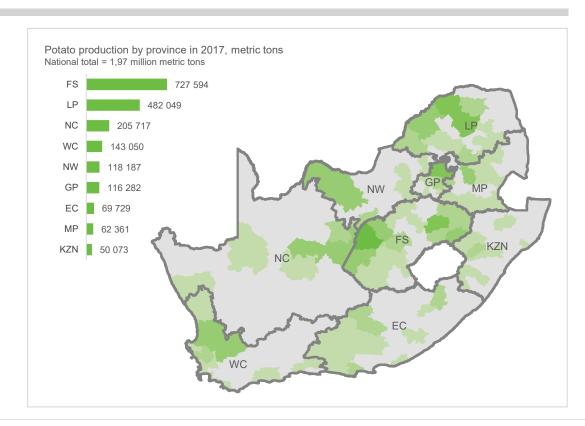
This is where our potatoes are grown

Tokologo local municipality in Free State produced 20% of South Africa's potato crop in 2017, a total of 402 397 metic tons. Free State is the biggest provincial producer of potatoes, responsible for 727 594 metric tons.

This is according to data from the Census of Commercial Agriculture.

The second biggest producing municipality was Polokwane in Limpopo, responsible for 125 816 metric tons, or 6% of national production. Blouberg municipality in Limpopo was the third biggest producer (118 546 metric tons).

Interested to learn about our country's agricultural products? Bury yourself in these fact sheets. The national report and media presentation for the Census of Commercial Agriculture are available here.







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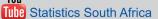
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