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Your monthly update on South Africa's economic indicators

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Economic headlines

Business profits jump in 2016/17



After two consecutive years of decline, businesses record a 49% rise in net profit before tax (click [here](#) to read more).

The formal sector sheds 16 000 jobs in Q3 2018



Manufacturing, construction, mining, trade and community services see job losses (click [here](#) to read more).

Consumer inflation falls to 4,5%



Patrick Kelly, Chief Director for Price Statistics, unpacks the latest figures (click [here](#) to watch the interview, courtesy of CNBC Africa).

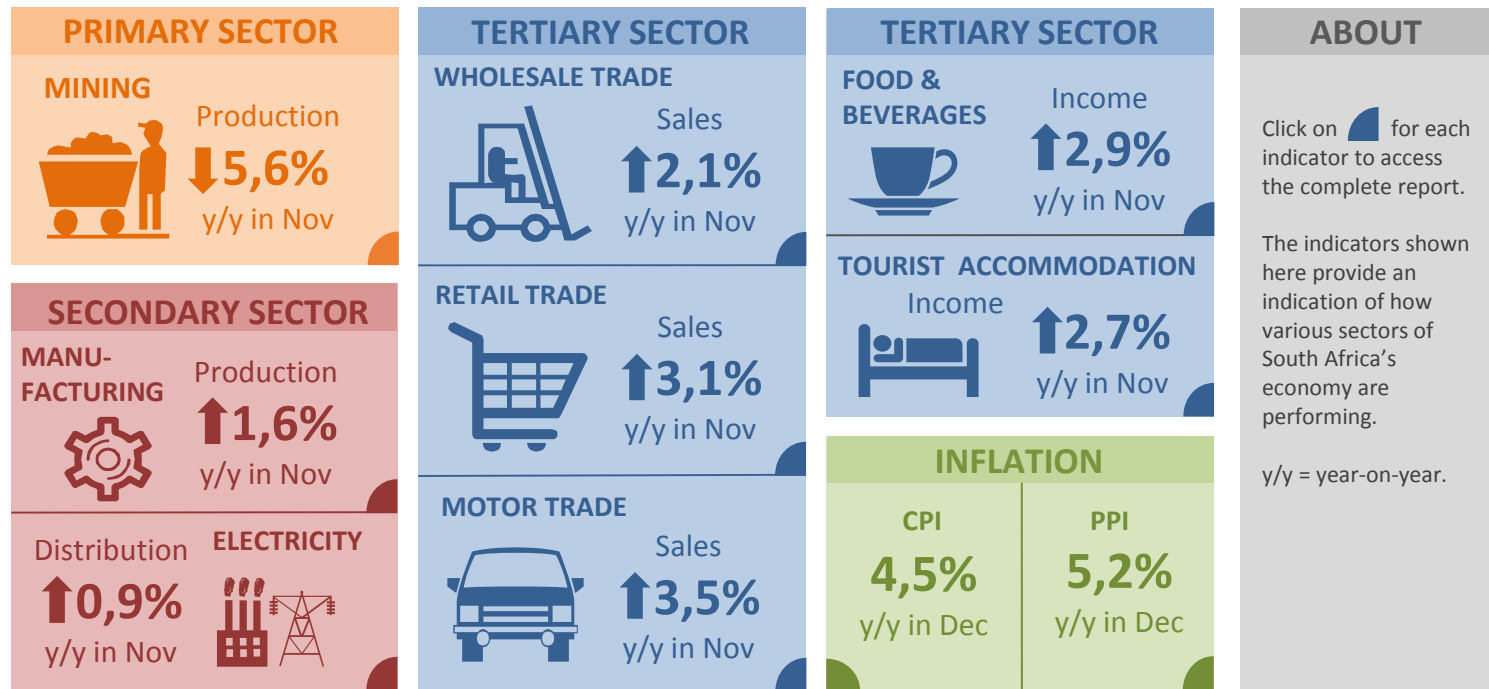
Tourism jobs grow despite sluggish economy



For those of you who missed the last edition of *Stats Biz*, a look at tourism employment (click [here](#) to read more).

Click [here](#) to browse more headlines.

Monthly economic indicators



Feature article

Unpacking South Africa's tourism workforce

When Stats SA published data in 2018 showing that one in every 22 working South Africans are employed in the tourism sector, it also provided additional tables showing how the tourism workforce is structured.

The road passenger transport industry is the biggest employer, responsible for creating 30% of all tourism-related jobs in South Africa.

The food and beverage serving industry is the second biggest employer, followed by accommodation.

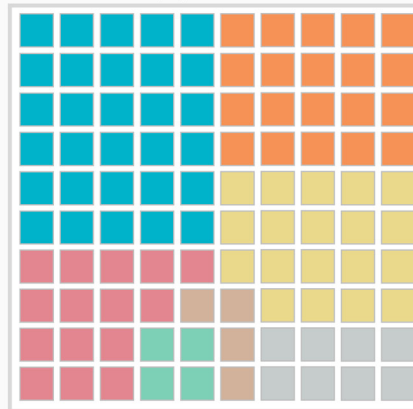
Road passenger transport is also notable for another fact: it is the industry that has the highest percentage of male employees in its tourism workforce

Click [here](#) to read more.

Where are tourism-related jobs concentrated?

Percentage breakdown of the 722 013 individuals working in the tourism sector by industry (2017)

One block = 7 220 employees

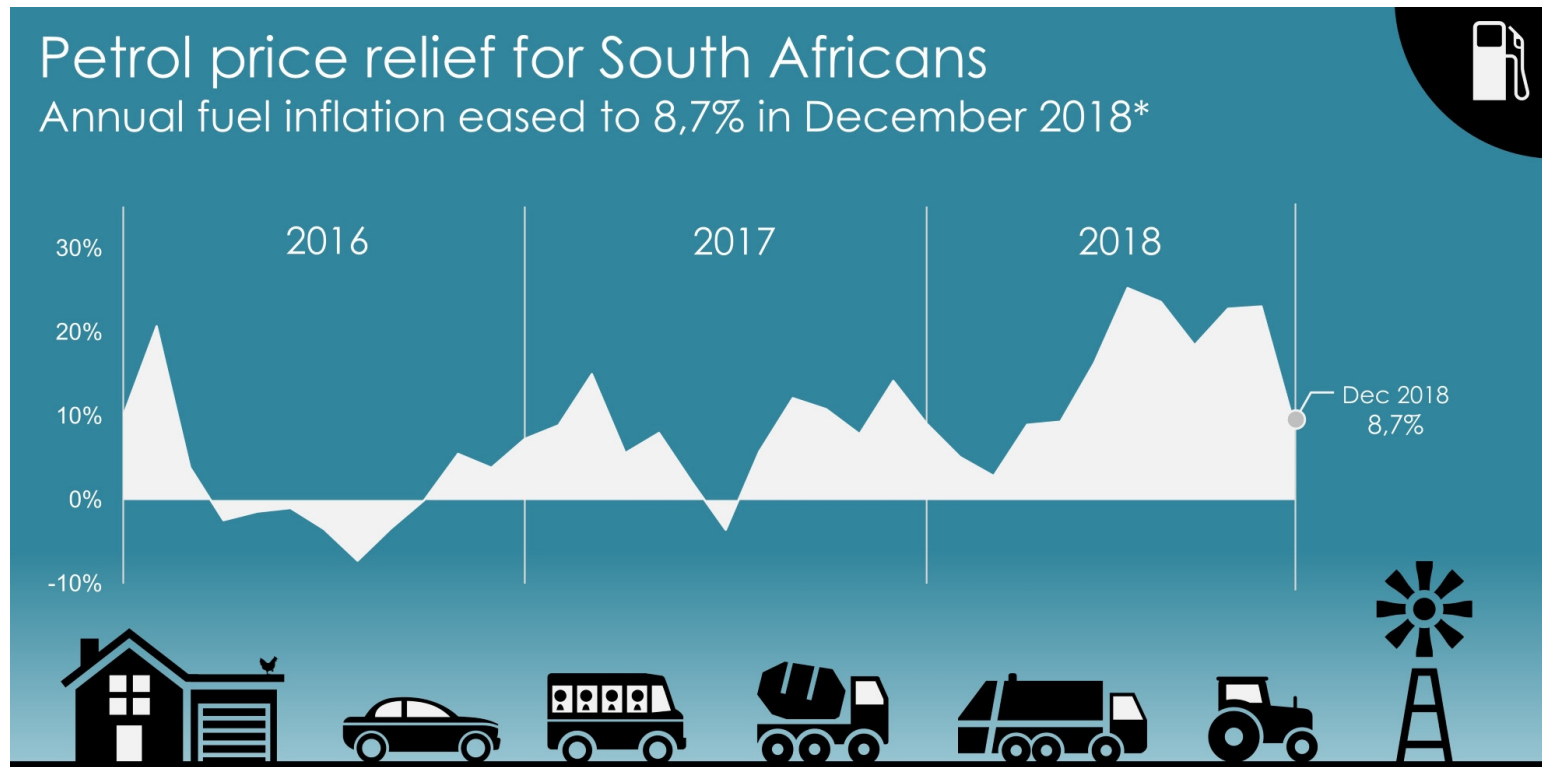


■ Road passenger transport	30%
220 157 employees	
■ Food and beverage serving	20%
143 873 employees	
■ Accommodation	19%
135 720 employees	
■ Retail trade of tourism products	15%
110 717 employees	
■ Travel agencies	4%
30 940 employees	
■ Air passenger transport	4%
26 477 employees	
■ Other tourism industries	8%
54 108 employees	

Individual figures may not add up to stated total due to rounding

Source: Tourism Satellite Account for South Africa, final 2015 and provisional 2016 and 2017 (Table 18c)

Infographic of the month

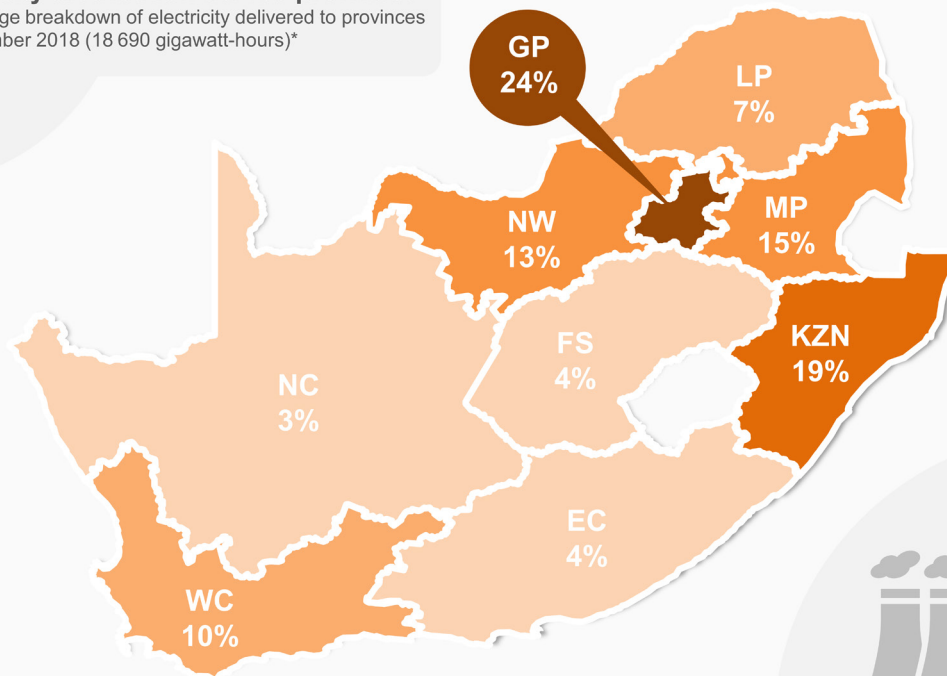


*Year-on-year percentage change in fuel prices Source: Consumer Price Index (CPI), December 2018

Provincial snapshot

Electricity distribution across provinces

Percentage breakdown of electricity delivered to provinces in November 2018 (18 690 gigawatt-hours)*



*Preliminary

Source: Electricity generated and available for distribution, November 2018 (Table 9)

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