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Economic headlines

SA economy slips into recession



Agriculture, transport, trade and government contributed to the economic slowdown in Q2: 2018 (click here to read more).

Where do the provinces get their funding?



From government, mostly, but also from taxes (click <u>here</u> to read more).

Job numbers fall by 69 000 in Q2: 2018



Job losses were reported in the community services, manufacturing, mining, and transport industries (click here to read more).

Only 10% of waste is recycled in SA



Western Cape has the highest percentage of households that recycle waste (click here to read more).

Click here to browse more headlines.







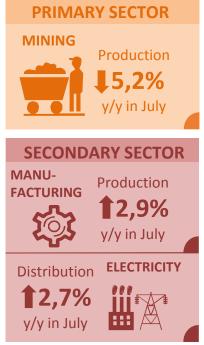
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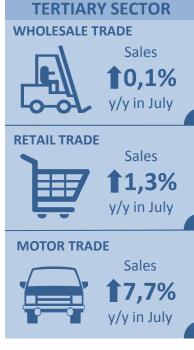
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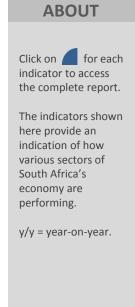
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Monthly economic indicators















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A brief history of the petrol price

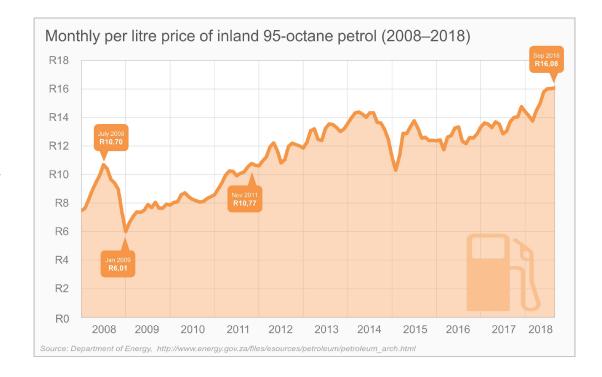
It might sound like an anecdote from a reminiscing grandparent, that there was a time you could completely fill your petrol tank (45 litres) with just R270.

Those good old days weren't that long ago, actually. The price of inland 95-octane petrol fell to a low of R6,01 in January 2009 on the back of tumbling global oil prices, after reaching a high of R10,70 in July 2008.

The rise in 2018 has been particularly painful. Annual fuel inflation, which incorporates prices for all forms of fuel, was 25,3% in July 2018. In other words, motorists paid, on average, 25,3% more for fuel in July 2018 than they did in July 2017. This was the highest annual fuel inflation rate since December 2011.

A full 45-litre tank would now set you back R724.

Click here to read more.





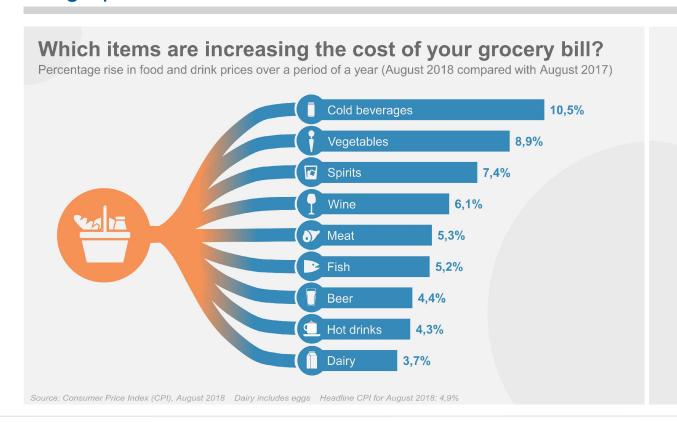




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Infographic of the month









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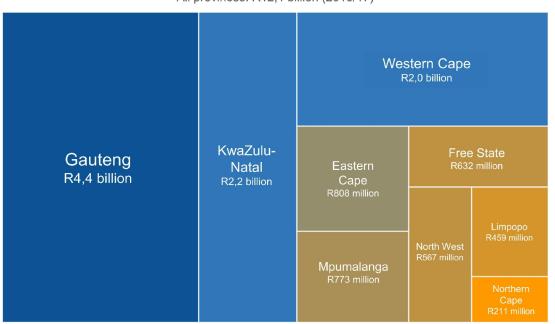
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Provincial snapshot

statistics for business

Which provinces contribute the most to total provincial government tax revenue?

All provinces: R12,1 billion (2016/17)



Provincial government taxes

The motor vehicle licence fee you pay every year goes straight to the coffers of your provincial government, together with money sourced from taxes on specific services (such as gambling and betting) and excise taxes.

In 2016/17, provincial government departments sourced R519,4 billion in revenue, R12,1 billion (2,3%) of which was from taxes.

It comes as no surprise that Gauteng, the most populous province, collects just over a third of all provincial taxes collected nationwide. KwaZulu-Natal comes in second place, followed by Western Cape.

Click here to read more.

Source: Financial statistics of provincial government, 2016/2017





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