# stats biz

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CONTENTS

04.2017

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Your monthly update on South Africa's economic indicators

#### Headlines

Seasonal adjustment in a nutshell Page 1

#### Infographics

The South African economy: 1980 vs 2016 Page 4

#### Provincial snapshot

The South African economy: tertiary sector is king Page 5

### Which industries drive your provincial economy? Page 3







# stats biz

statistics for business

04.2017

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

### **Economic headlines**

#### Seasonal adjustment in a nutshell



What is seasonal adjustment? Why is it important? Stats SA breaks it down for you. (Click here to read more.)

#### Flashback: April 2016



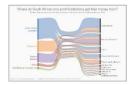
A year ago this month, Stats SA explored the role of small enterprises in the South African economy. (Click here to read more.)

#### Employment rises, but only slightly



Employment in the formal non-agricultural business sector was up in the fourth quarter of 2016. (Click here to read more.)

#### How non-profit institutions survive



These striking charts show how non-profit institutions (NPIs) in South Africa keep themselves afloat. (Click <a href="here">here</a> to read more.)

Click here to browse more headlines.







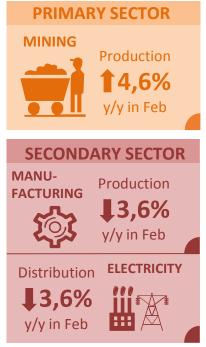
04.2017

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

## Monthly economic indicators















statistics for business

04.2017

CONTENTS

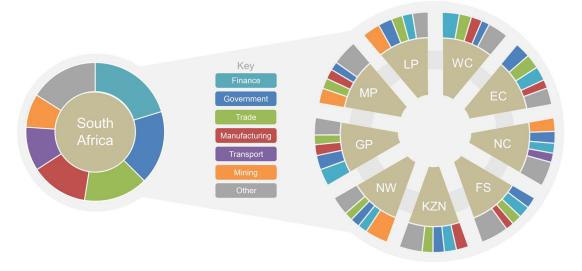
HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

### Feature article

### Which industries drive your provincial economy?

The top four largest industries in each province are shown below. Notice how mining is the most dominant industry in Limpopo, Northern Cape, North West and Mpumalanga. Finance is the largest industry in South Africa and the dominant industry in Gauteng and Western Cape. Government is a dominant driver of economic activity in Eastern Cape and Free State. Click to <u>page 5</u> in this edition of Stats Biz to see more on how provincial economies are structured, from 2015 data recently released by Stats SA.







# stats biz

statistics for business

2017

04.

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

**CONTENTS** 

INFOGRAPHIC OF THE MONTH

PROVINCIAL SNAPSHOT CONTACT US

## Infographic of the month

## The South African economy: 1980 vs 2016

The South African economy was a different animal in 1980 compared with what we have today.

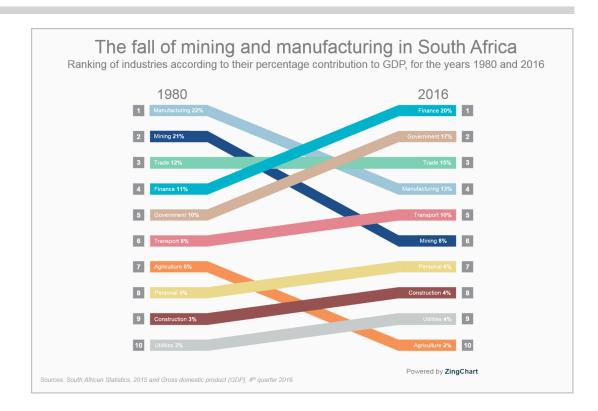
Manufacturing was the largest industry in 1980, contributing 22% to the South African economy. Notice how it's fallen to fourth place in 2016.

Mining was the second most influential industry in 1980, falling to sixth place in 2016.

Agriculture also slipped in ranking to fall from seventh to tenth place.

The most notable climber is finance, rising from fourth place in 1980 to become the largest industry in 2016. Government is not far behind, rising in the ranks to take second spot.

Read more here. Graphic created in ZingChart.









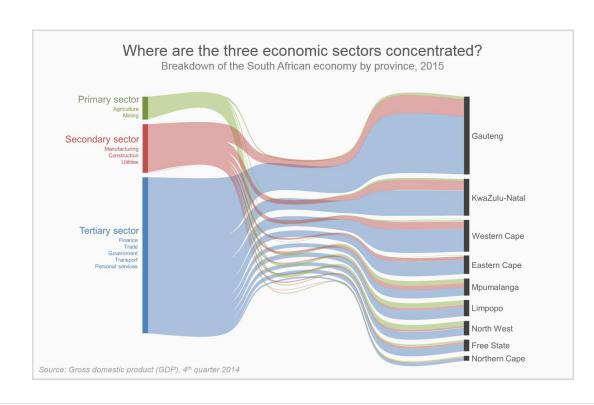
statistics for business

04.2017

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

## Provincial snapshot



# The South African economy: tertiary sector is king

The graphic on the left provides an idea of the size of the country's three sectors and provincial economies.

Tertiary sector activities (blue), which are concentrated in Gauteng, KwaZulu-Natal and Western Cape, dominate the national economy.

The same three provinces host the bulk of secondary sector activities (red), which include manufacturing, construction and utilities.

The primary sector (green) is the smallest nationally, but plays an important role in the economies of Mpumalanga, Limpopo and North West.

Read more on provincial gross domestic product (GDP) figures <u>here</u>.





statistics for business

04.2017

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

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