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CONTENTS

02.2017

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Your monthly update on South Africa's economic indicators

Headlines

Looking for love in all the wrong places?

Page 1

Infographics

GDP growth is measured in different ways: a quick guide Page 4

Provincial snapshot

Spending on alcohol and tobacco Page 5

Four facts about our rivers you probably didn't know? Page 3









02.2017

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Economic headlines: February 2017

Looking for love in all the wrong places?



Don't despair. There is hope. We promise. Finding that special someone has just become a little bit easier. (Click <u>here</u> to read more.)

A tale of three economies in Africa



Nigeria, Egypt, South Africa. Who has the largest economy? The answer might be more nuanced than you think. (Click here to read more.)

CPI building blocks tap into our evolving lifestyles



Stats SA updated the CPI product basket and weights. This article explores what this means. (Click <u>here</u> to read more.)

Business performance: a 15-year snapshot



These three graphs cover income, spending and profit trends (Click <u>here</u> to read more.)

Click here to browse more headlines.







02.2017

CONTENTS

HEADLINES
ECONOMIC INDICATORS
FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

Monthly economic indicators



Watch short YouTube clips covering the latest results for CPI (here), Retail trade sales (here) and manufacturing (here).





2017 02.

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT **CONTACT US**

Feature article

Four facts about our rivers you probably didn't know

In honour of World Wetlands Day on 2 February, Stats SA revisited a set of indicators on river health in South Africa to remind all of us how important our water resources are.

Here are four interesting facts from the National River Ecosystem Accounts for South Africa report:

- 1. Placed end-to-end, South Africa's rivers would encircle the earth 4 times
- 2. 89% of our rivers are foothill streams
- 3. The health of South Africa's rivers worsened between 1999 and 2011
- 4. Limpopo experienced the largest fall in river health

Click here to read more.









02.2017

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE INFOGRAPHIC OF THE MONTH

PROVINCIAL SNAPSHOT CONTACT US

Infographic of the month

Economic growth can be reported in a number of different ways. Annual growth, quarteron-quarter and year-on-year are terms that are commonly used in the context of gross domestic product (GDP). What do these terms mean?

Annual growth for a full year

This is the percentage change in GDP from one year to the following year. For example, real GDP increased from R3 017bn in 2014 to R3 055,2bn in 2015, a growth rate of 1,3%.

Quarterly year-on-year growth

This is the percentage change between the latest quarter and the same quarter one year ago. For example, real GDP increased from R762,1bn in Q2: 2015 to R766,8bn in Q2: 2016, a growth rate of 0,6%.

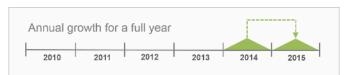
Quarterly quarter-on-quarter growth

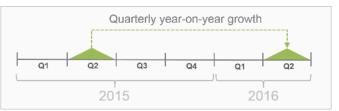
This is the headline growth rate, the rate that Stats SA focuses on in presenting the GDP results. This is the percentage change between the latest quarter and the previous quarter, using seasonally adjusted GDP and annualised. For example, seasonally adjusted real GDP increased from R761,3bn in Q1: 2016 to R767,5bn in Q2: 2016, a growth rate of 3,3%.

Year to date growth, measured year-on-year

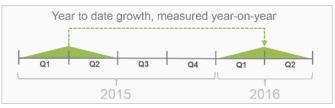
This is the percentage change between the latest six months and the same six months one year ago.

Click here to read more.













02.

2017

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT **CONTACT US**

Provincial snapshot

statistics for business

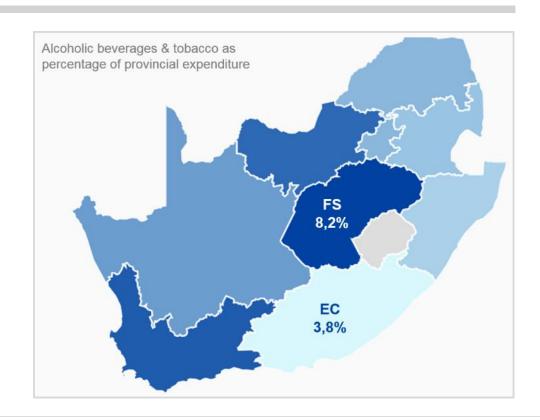
Explore provincial household spending: alcohol and tobacco

In last month's Stats Biz, we explored the extent of household spending on housing and utilities as percentage of total expenditure, according to the new consumer price index (CPI) weights.

The map here shows the extent of spending on alcoholic beverages and tobacco. Free State households spend just 8% of total expenditure on alcoholic beverages and tobacco. Contrast this to Eastern Cape households, who devote only 3,8%.

The 412 goods and services in the new CPI basket are classified into 12 broad groups. Examples include food and non-alcoholic beverages, clothing and footwear, health, transport, and education.

Explore and play with more expenditure maps here. Download the media release presentation here. Download the report on the new CPI weights here.







02.2017

CONTENTS

HEADLINES ECONOMIC INDICATORS FEATURE ARTICLE

INFOGRAPHIC OF THE MONTH PROVINCIAL SNAPSHOT CONTACT US

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