GDP
Q4 2014

Gross domestic product, 4th quarter 2014

@StatsSA
#GDP

Statistics South Africa

The South Africa I know, the home I understand

Headline figures

Real GDP* increased by

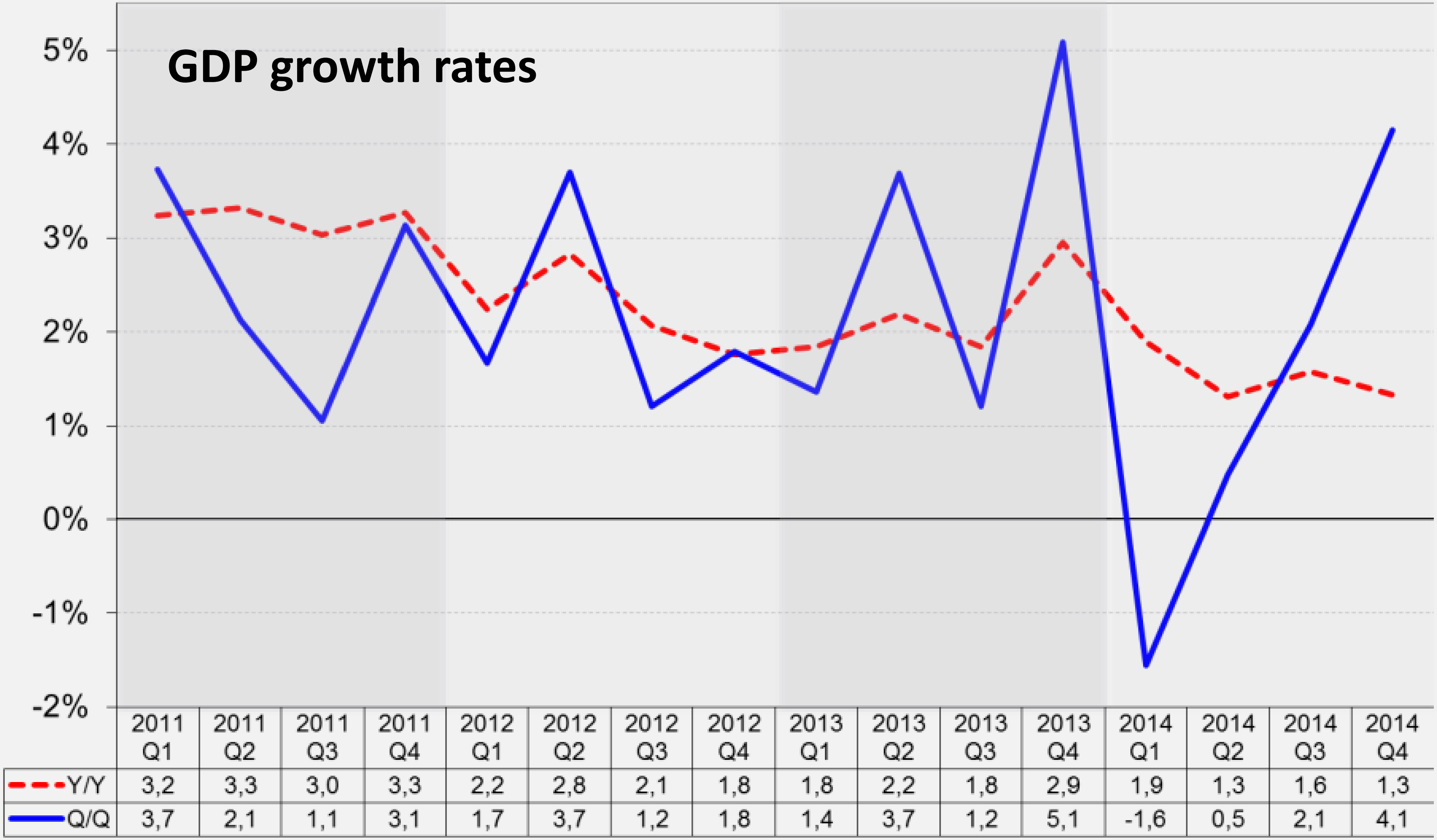
4,1%

during the fourth quarter of 2014

Quarter-on-quarter, seasonally adjusted and annualised

In 2014, the economy grew by

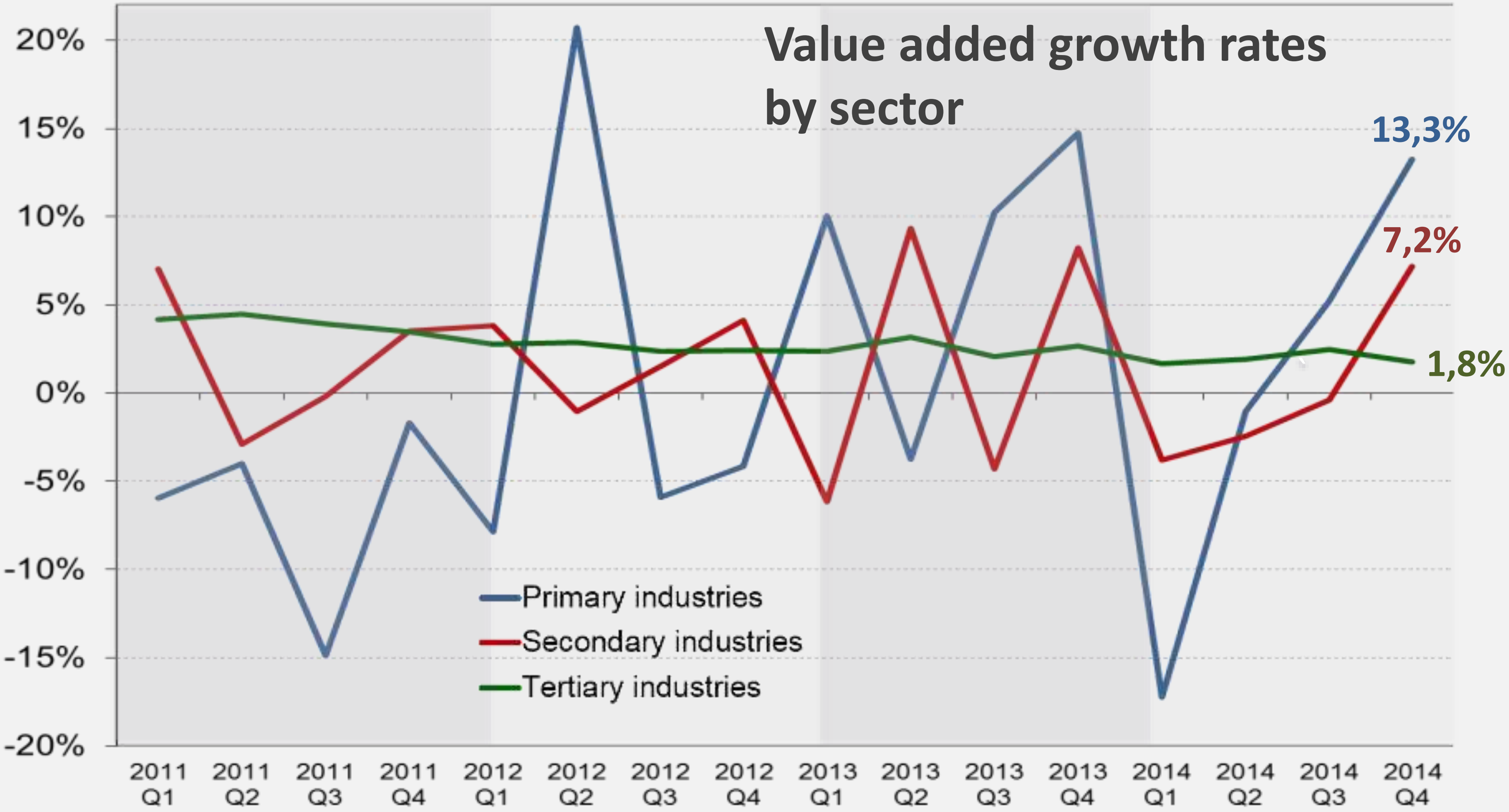
1,5%



	2011 Q1	2011 Q2	2011 Q3	2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4
Y/Y	3,2	3,3	3,0	3,3	2,2	2,8	2,1	1,8	1,8	2,2	1,8	2,9	1,9	1,3	1,6	1,3
Q/Q	3,7	2,1	1,1	3,1	1,7	3,7	1,2	1,8	1,4	3,7	1,2	5,1	-1,6	0,5	2,1	4,1

Sector growth: trend

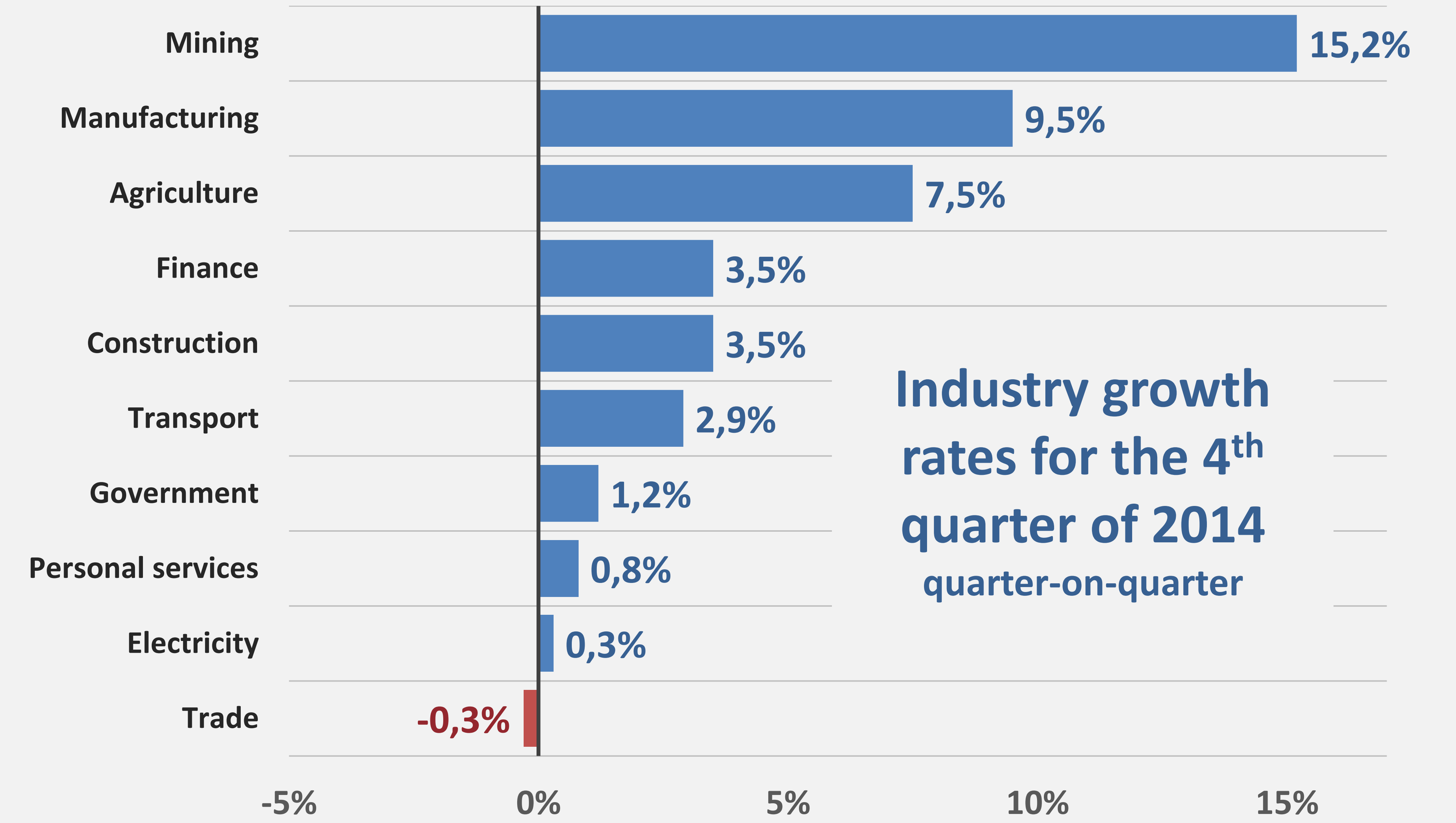
GDP
Q4 2014



Value added growth rates by sector

Sector growth:
4th quarter

GDP
Q4 2014



Industry growth rates for the 4th quarter of 2014

quarter-on-quarter

Statistics South Africa

The South Africa I know, the home I understand

Growth rates by sector

quarter-on-quarter

PRIMARY SECTOR

Growth

⬆ 13,3%

AGRICULTURE

Growth

⬆ 7,5%

MINING

Growth

⬆ 15,2%

Growth rates by sector

quarter-on-quarter

SECONDARY SECTOR

Growth

↑ 7,2%

MANUFACTURING

Growth

↑ 9,5%

ELECTRICITY

Growth

↑ 0,3%

CONSTRUCTION

Growth

↑ 3,5%

Growth rates by sector

quarter-on-quarter

GDP
Q4 2014

7,5%	Agriculture	0,2
15,2%	Mining	1,1
9,5%	Manufacturing	1,2
0,3%	Electricity	0,0
3,5%	Construction	0,1
-0,3%	Trade	0,0

2,9%	Transport	0,2
3,5%	Finance	0,7
1,2%	Government	0,2
0,8%	Personal services	0,0

Growth and contributions
4th quarter 2013

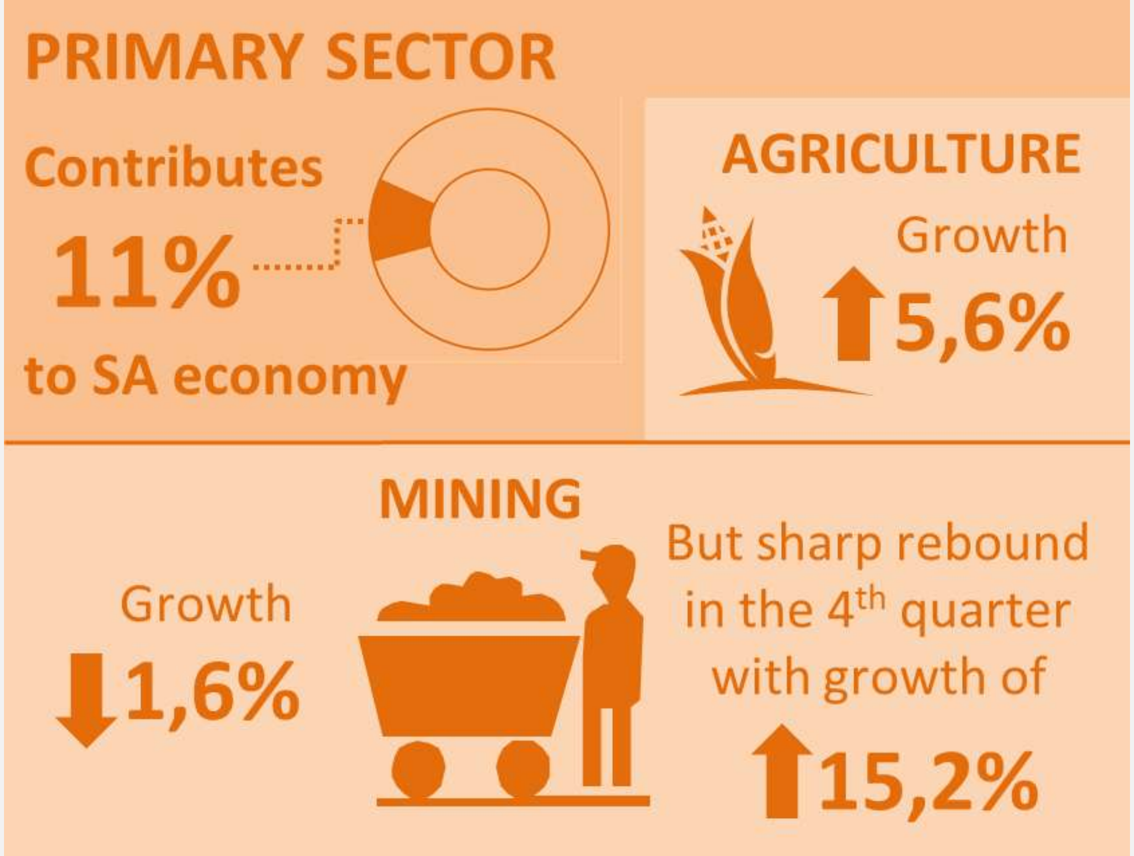
GDP
Q4 2014

	Y-Y	Q-Q annualised
⛏	-1,6%	+15,2%
🏭	-0,9%	+0,3%
🛒	+1,0%	-0,3%

Sector growth:
2014

Growth rates by sector

2014



PRIMARY SECTOR

Contributes 11% to SA economy

AGRICULTURE

Growth ⬆ 5,6%

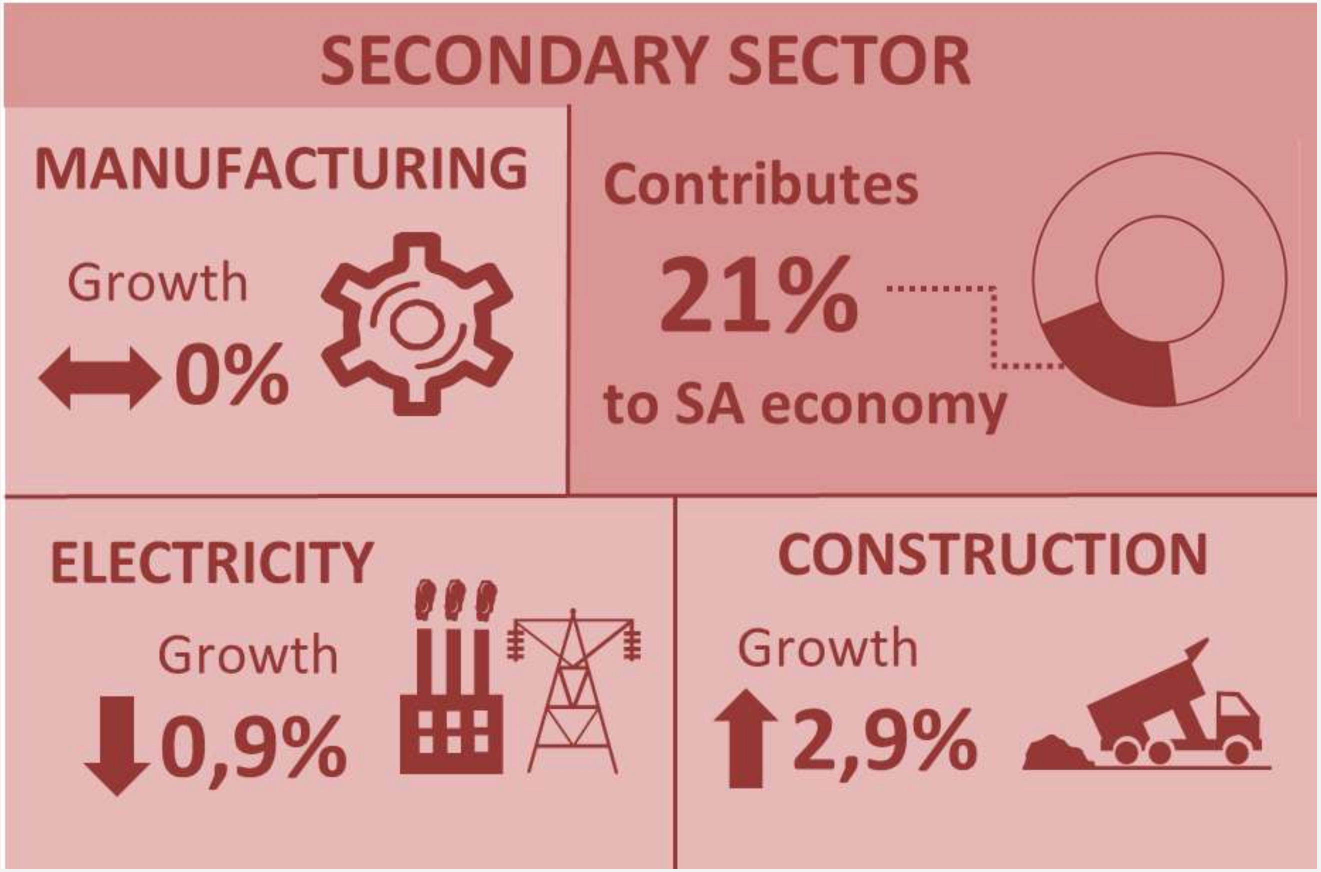
MINING

Growth ⬇ 1,6%

But sharp rebound in the 4th quarter with growth of ⬆ 15,2%

Growth rates by sector

2014



SECONDARY SECTOR

MANUFACTURING
Growth
↔ 0%

Contributes 21% to SA economy

ELECTRICITY
Growth
↓ 0,9%

CONSTRUCTION
Growth
↑ 2,9%

Growth rates by sector

2014

TERTIARY SECTOR

Contributes **68%** to SA economy

TRADE

Growth ↑ **1,3%**

GOVERNMENT

Growth ↑ **3,0%**

TRANSPORT

Growth ↑ **2,3%**

FINANCE

Growth ↑ **2,2%**

PERSONAL SERVICES

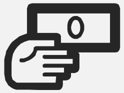
Growth ↑ **1,4%**

Nominal GDP values for 4th quarter

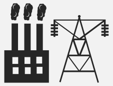
GDP
Q4 2014

Nominal GDP estimated at **R979 billion** for the fourth quarter of 2014, **R16 billion** more than the 3rd quarter


expanded by R15 billion to R139 billion


expanded by R6 billion to R181 billion


decreased by R12 billion to R10 billion


decreased by R7 billion to R26 billion

Revisions

Q3 revision

	Previous	Revised
Q3	1,4%	2,1%
🌽	8,2%	9,5%
⛏	1,6%	3,9%
⚙	-3,4%	-1,0%

Thank you