

Gross domestic product revisions and corrections

Embargo: Tuesday 5 September 2017, 11:30

The following revisions and corrections have been incorporated in today's release of gross domestic product (GDP) for the second quarter of 2017.

1. Gross fixed capital formation (GFCF) by institutional sector

The deflators applied to GFCF by public corporations and private enterprises were inconsistent with the deflators by asset type. Consequently, annual and quarterly estimates of GFCF in real terms by institutional sector have been revised from the first quarter of 2015. This change has no impact on the total GFCF estimates or on estimates of expenditure on GDP.

2. Government final consumption expenditure (GFCE) and government services value added

The current price estimates for GFCE, government services value added and compensation of employees for the government services sector have been revised upwards from the second quarter of 2016 to align with the annual and quarterly data sources used to estimate these aggregates. Consequently, the related implicit price deflators have also been revised. This change does not affect estimates of GDP in real terms, since GFCE and government services value added in real terms are estimated independently of the sources used for the current price estimates.

3. Revisions to estimates for the first quarter of 2017

In line with normal practice, revisions have been made to estimates for the previous quarter as a result of incorporating additional source data that have become available.

For further information, please contact:

Michael Manamela

Chief Director: National Accounts

michaelm@statssa.gov.za

012 310 8520 / 082 888 2205