

Embargoed until: 9:30am

GDP
Q3 2016

Gross domestic product, 3rd quarter 2016

Embargoed until: 6 December 2016, 9:30am



@StatsSA
#GDP

Photo: Chris Kirchhoff, <http://www.medioclubsouthafrica.com/>

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GDP
Q3 2016

GDP (production)



Photo: Hannelie Coetzee, <http://www.medioclubsouthafrica.com>

GDP
Q3 2016

Headline figure: GDP (production)

GDP
Q3 2016

Quarter-on-quarter

0,2%

in Q3 2016

Seasonally adjusted and annualised

Year-on-year

0,7%

in Q3 2016

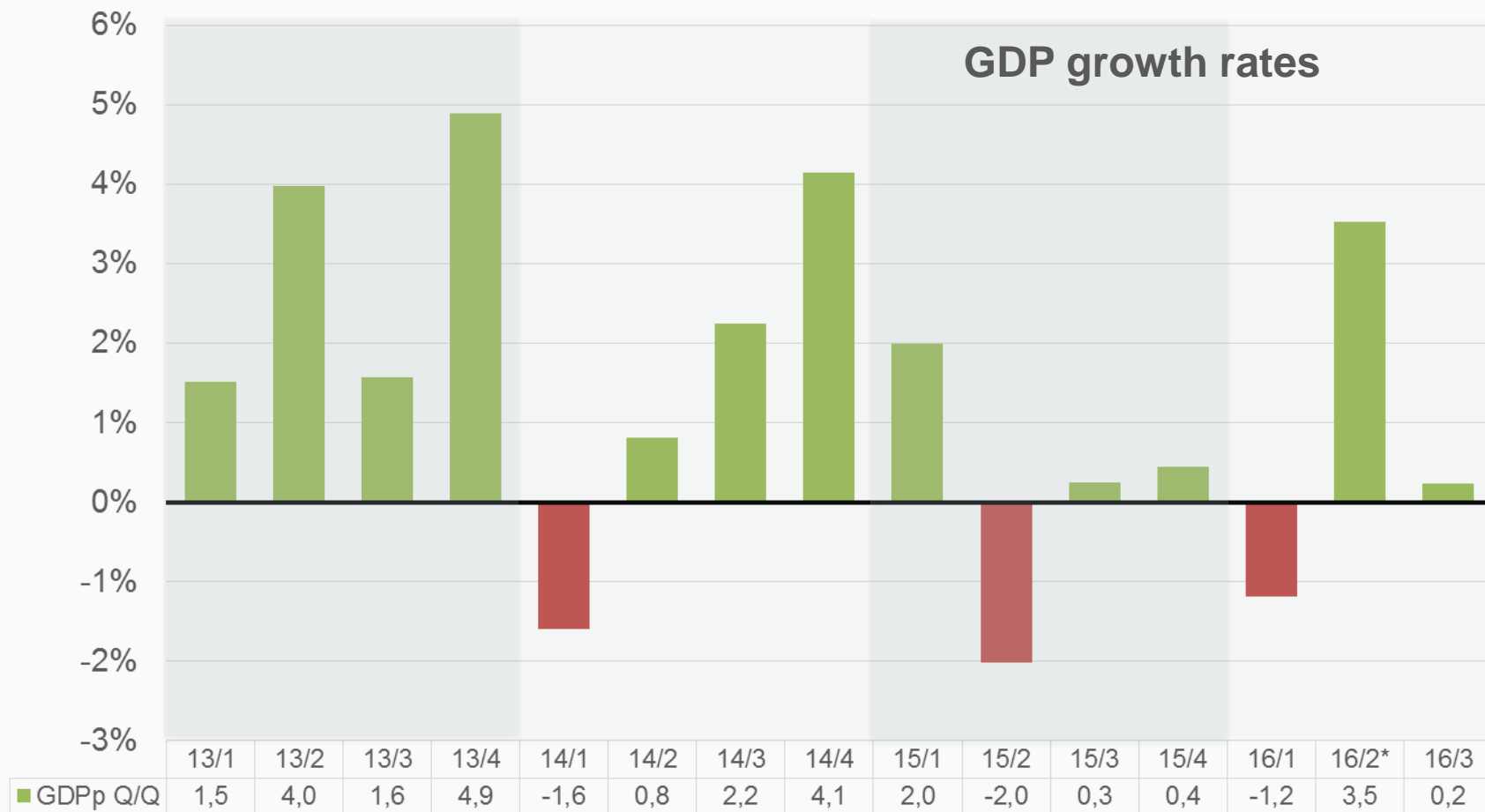
Unadjusted

9 month-9 month

0,4%

in Q3 2016

GDP
Q3 2016

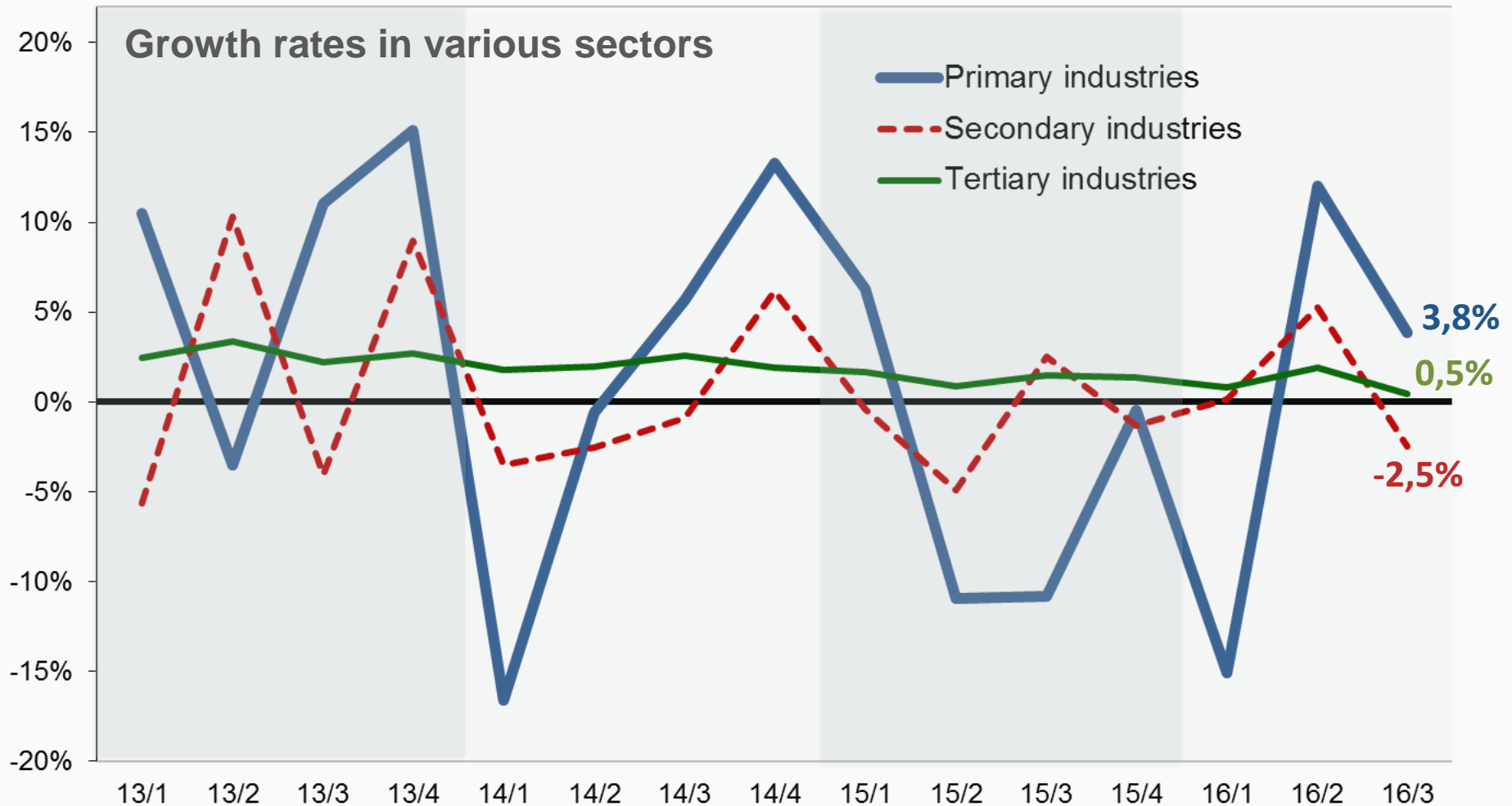


Mining and government contributed positively to GDP growth in Q3 2016

*Q2 2016 growth rate revised from 3,3% to 3,5%

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q3 2016



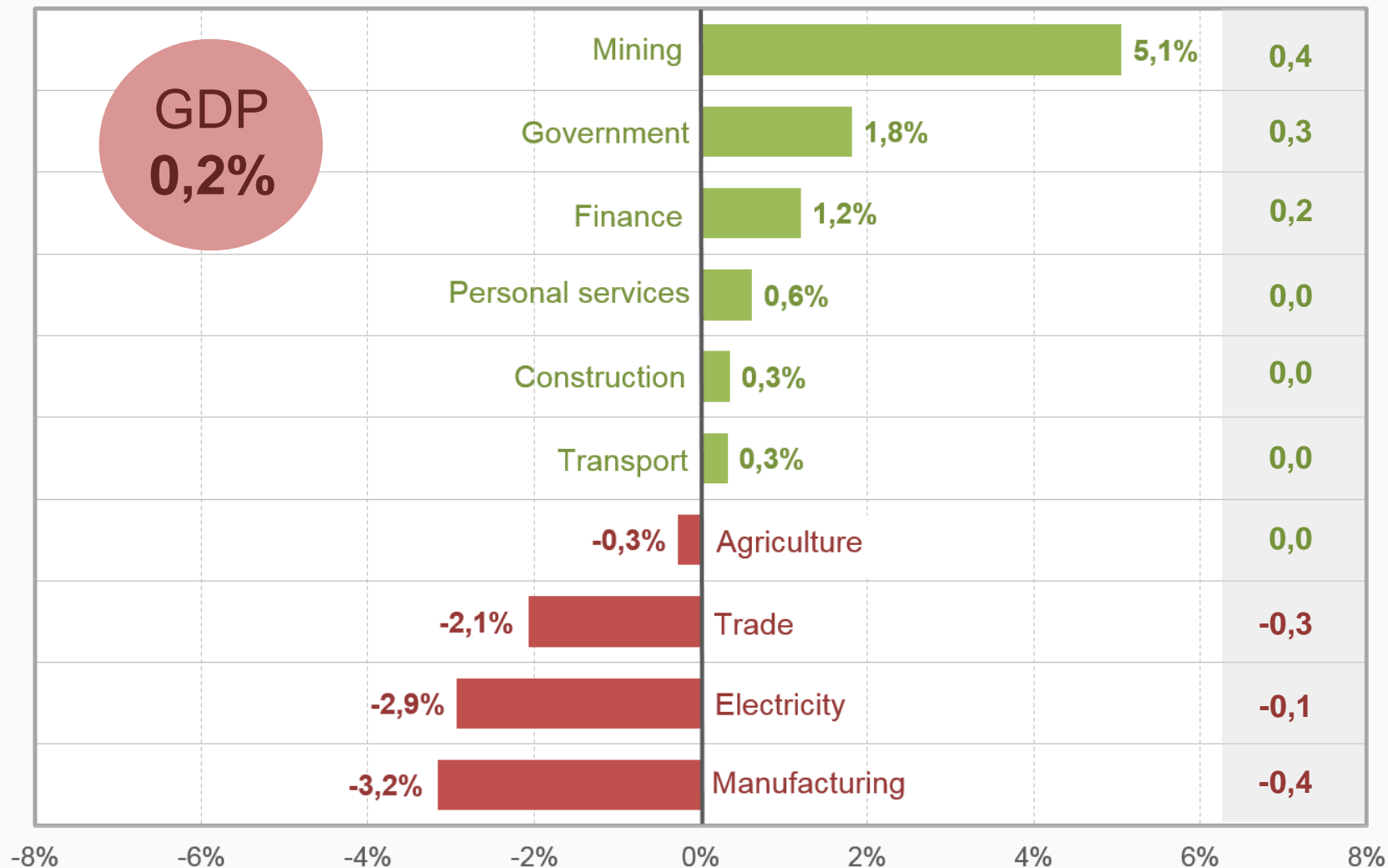
*The secondary sector experienced a contraction in Q3: 2016
Quarter-on-quarter, seasonally adjusted and annualised*

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GDP
Q3 2016

LHS: growth rates

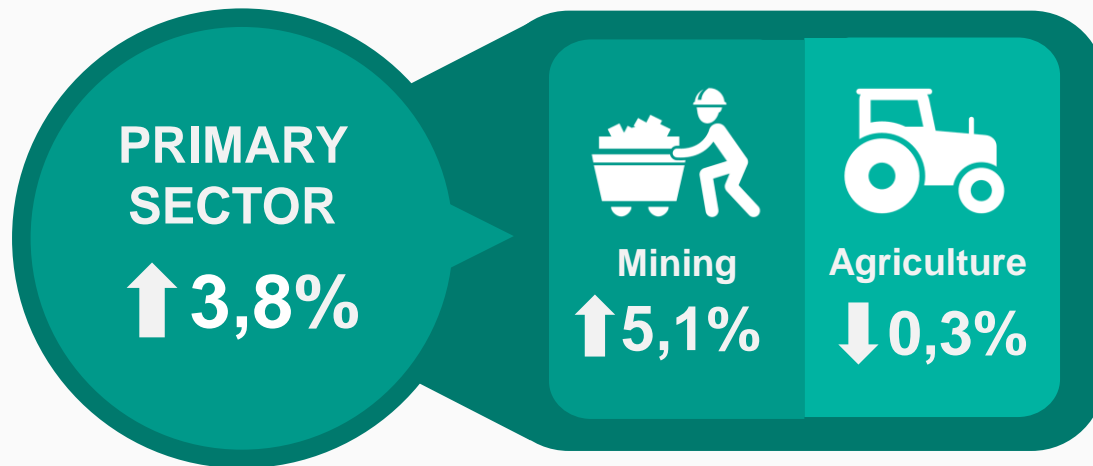
RHS: contributions



Quarter-on-quarter, seasonally adjusted and annualised

Growth rates by sector

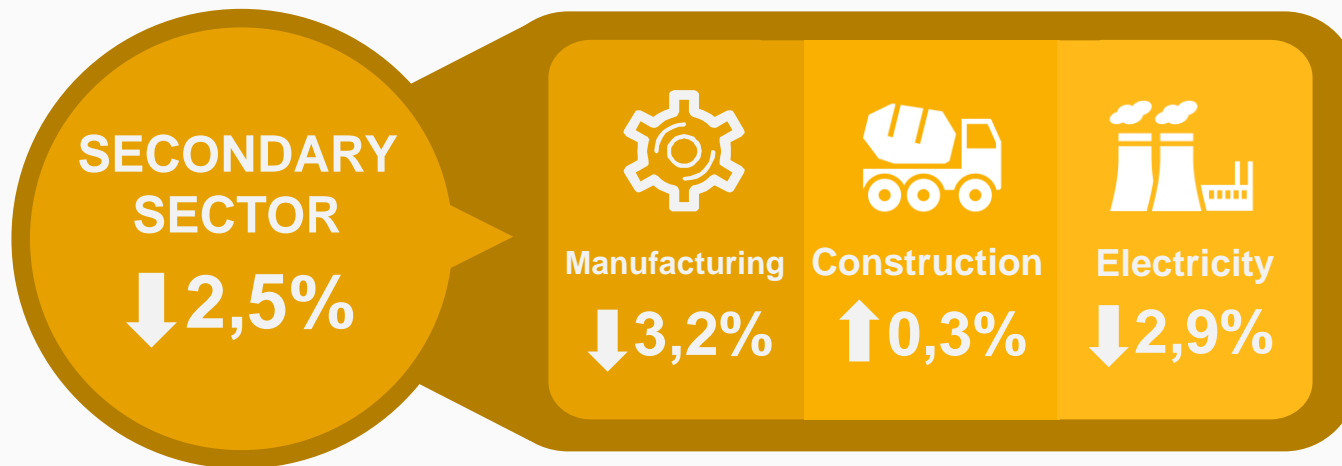
Quarter-on-quarter, seasonally adjusted and annualised, Q3 2016



Increased production in mining of 'other' metal ores (e.g. iron ore) contributed to the rise in mining

Growth rates by sector

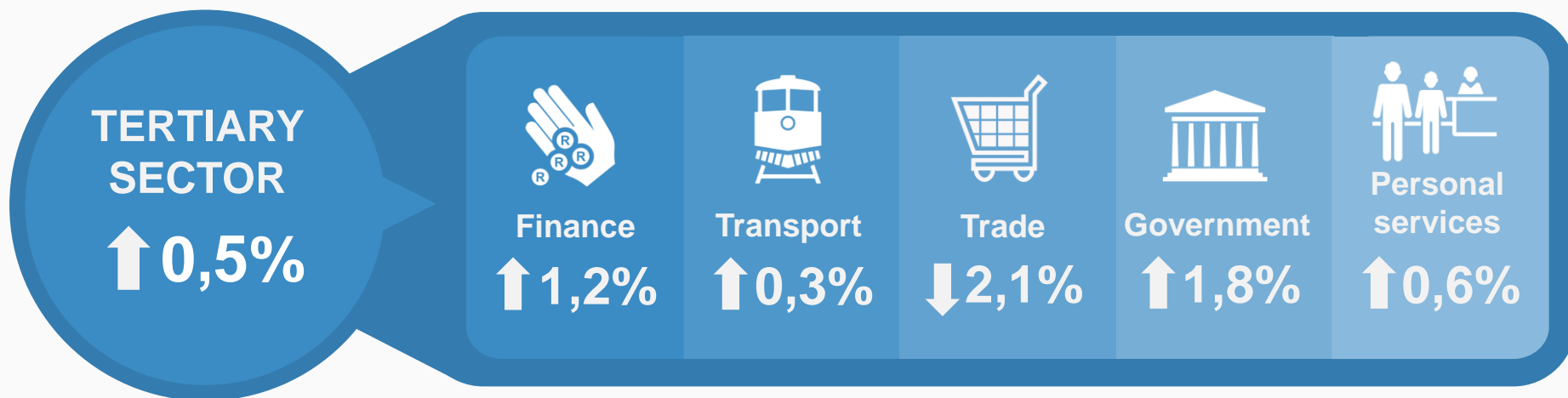
Quarter-on-quarter, seasonally adjusted and annualised, Q3 2016



The fall in manufacturing was a result of decreases in the production of petroleum and chemicals; basic iron and steel; and food and beverages products

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q3 2016



Activities related to the local municipal elections contributed positively to growth in the general government services

GDP
Q3 2016

Nominal GDP values for Q3 2016

Nominal GDP estimated at **R1 087 billion** for Q3 2016, **R18 billion** more than Q2: 2016



Manufacturing expanded by R5 billion to R130 billion



Transport and communication expanded by R5 billion to R99 billion



Mining expanded by R3 billion to R79 billion

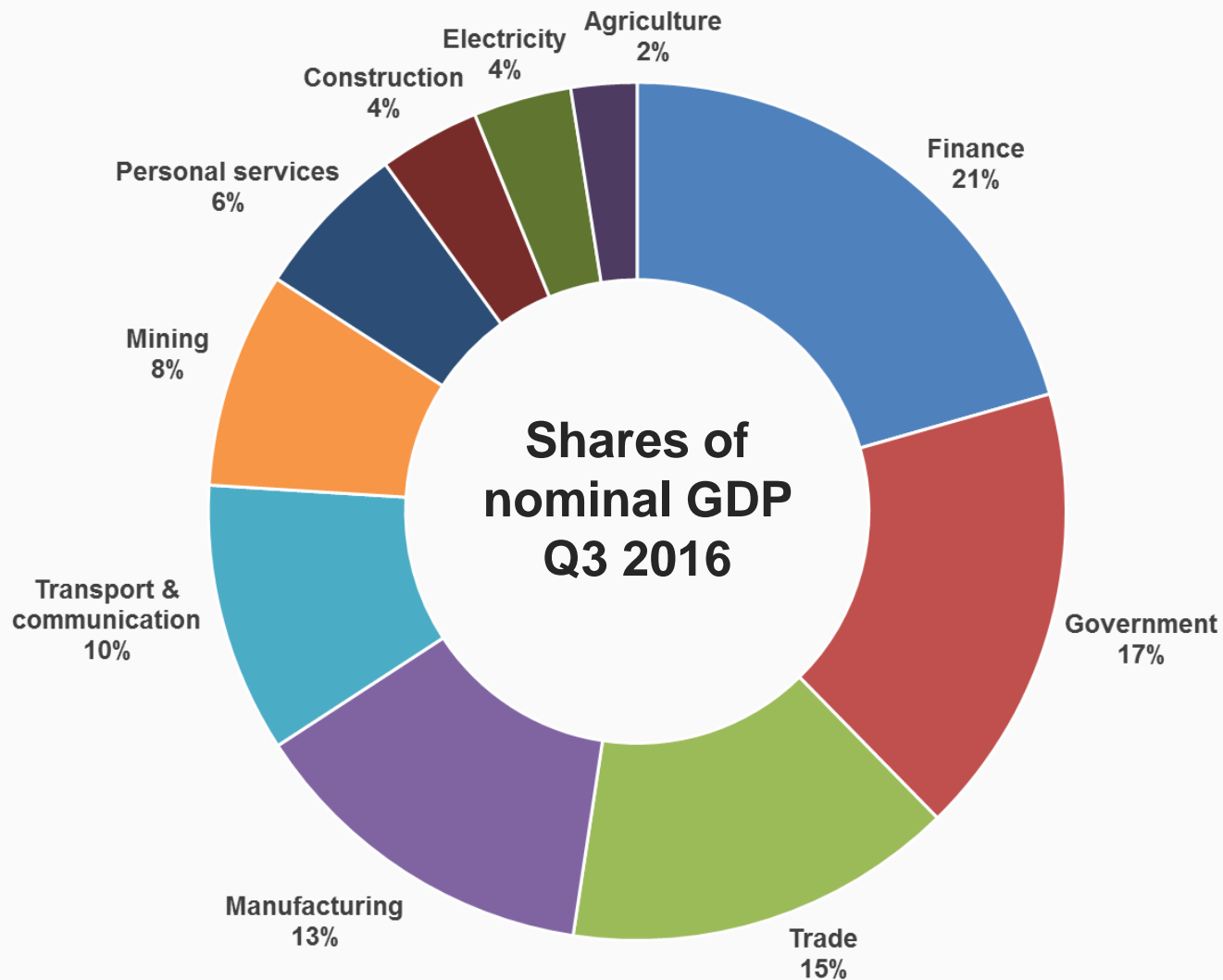


Electricity decreased by R5 billion to R36 billion



Agriculture decreased by R11 billion to R24 billion

GDP
Q3 2016



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GDP
Q3 2016



Expenditure on GDP

GDP
Q3 2016

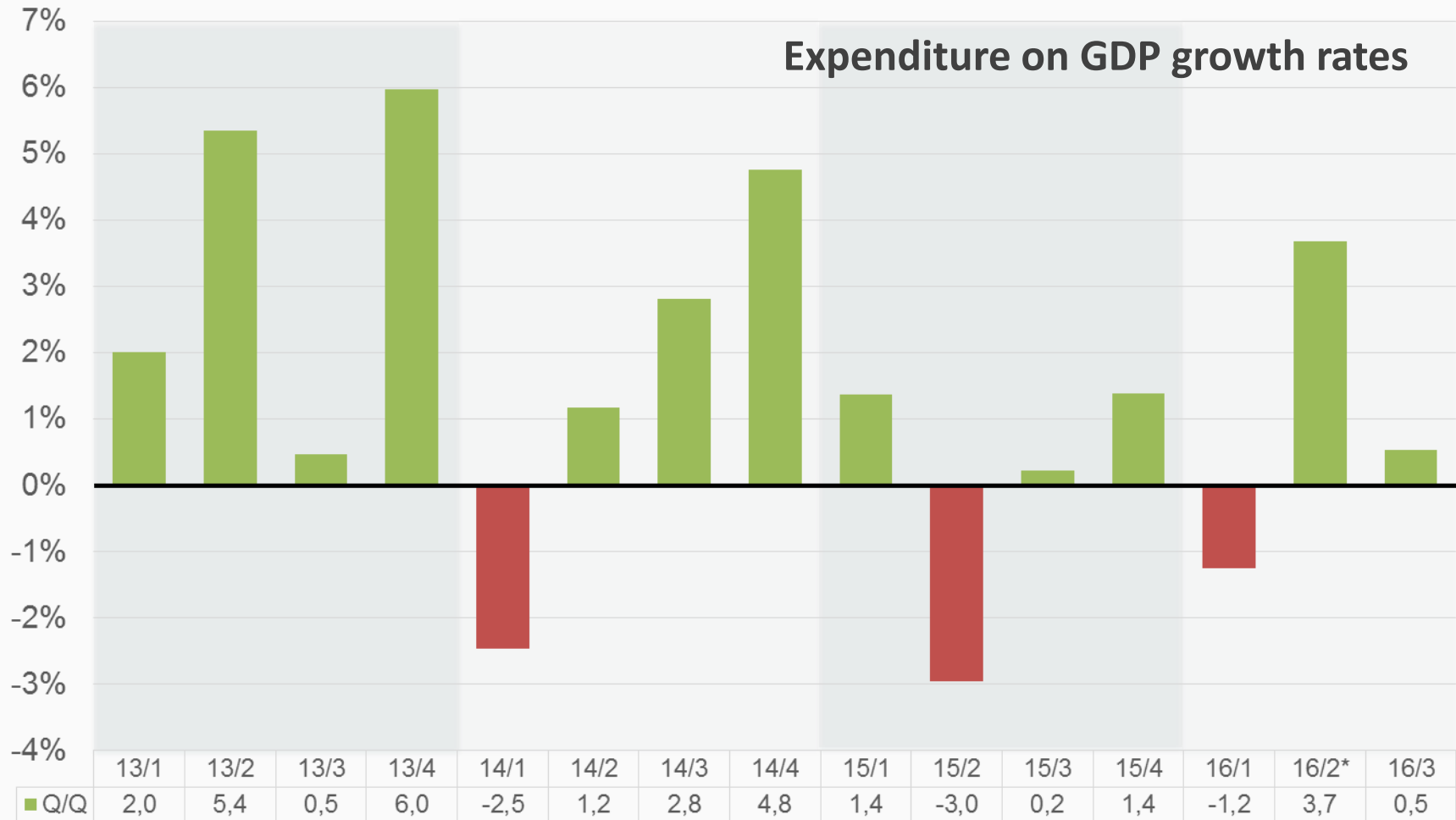
Real expenditure on GDP
increased by

0,5%

in Q3 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q3 2016



Increases in gross capital formation and household consumption expenditure contributed positively to growth in Q3 2016

**Q2 2016 growth rate revised from 3,4% to 3,7%*

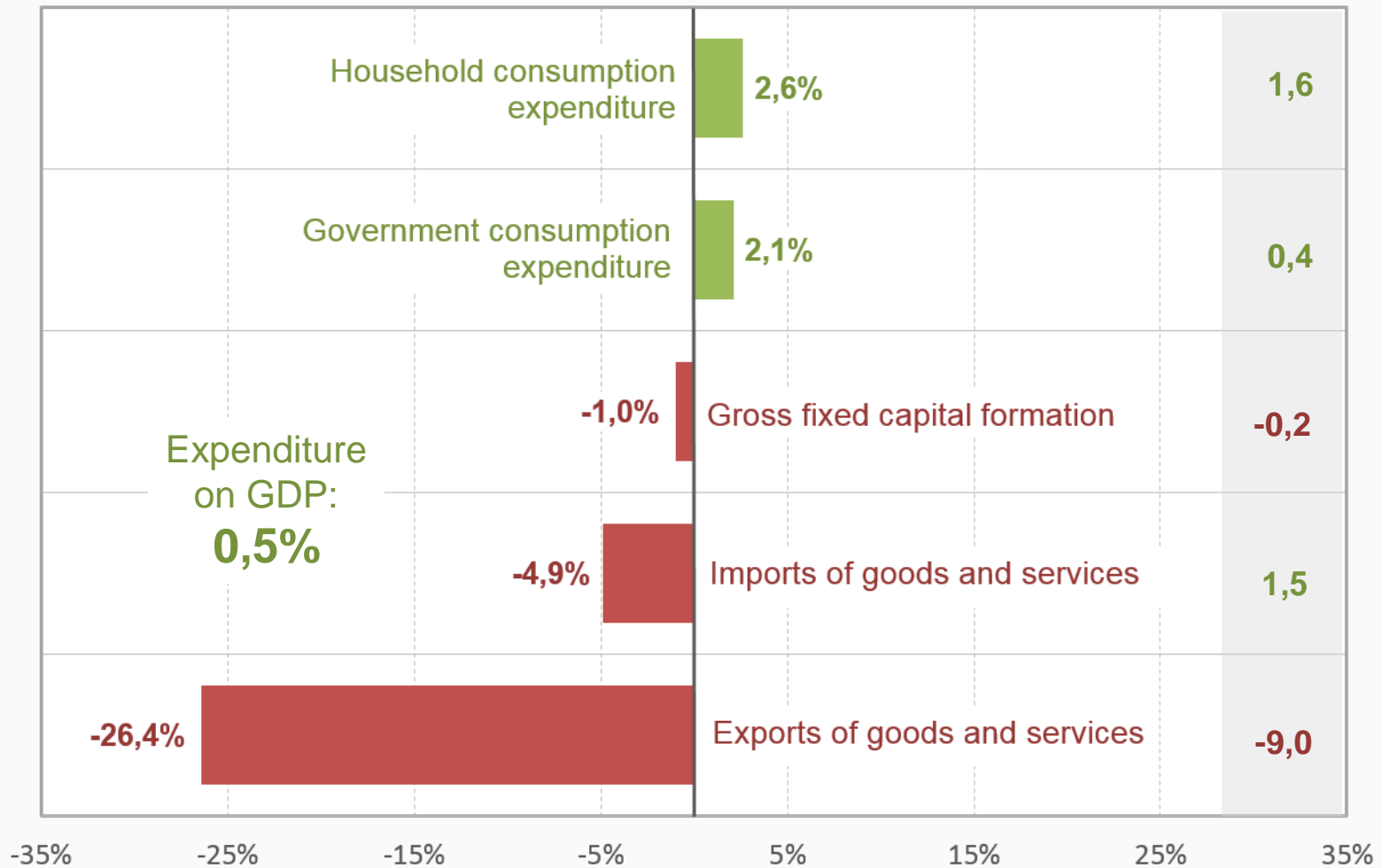
Quarter-on-quarter, seasonally adjusted and annualised

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GDP
Q3 2016

LHS: growth rates

RHS: contributions



Change in inventories: R 20 012 million (contribution of 6,3 percentage points)
Quarter-on-quarter, seasonally adjusted, annualised

Household final consumption expenditure (HFCE)



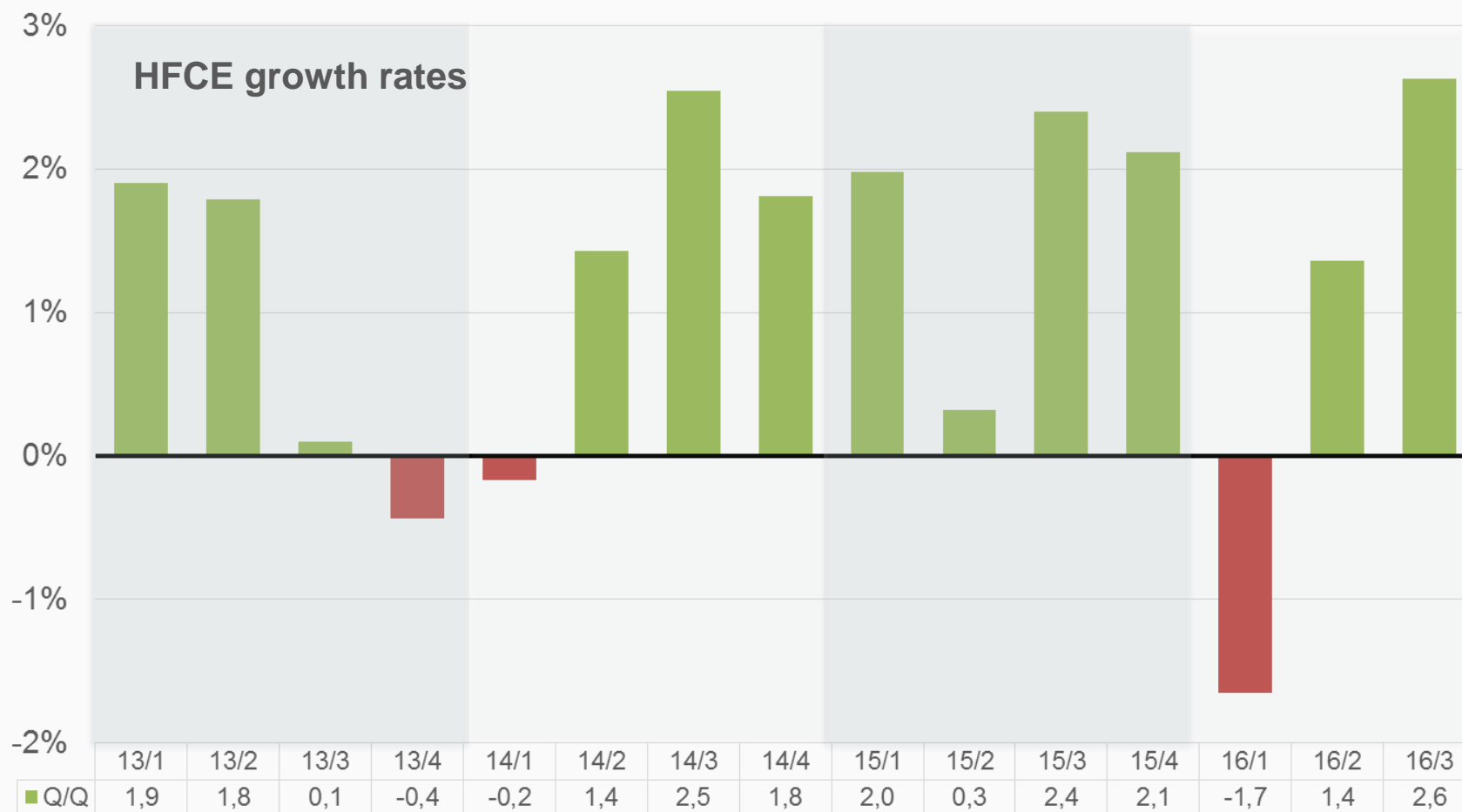
Household final consumption
expenditure increased by

2,6%

in Q3 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q3 2016



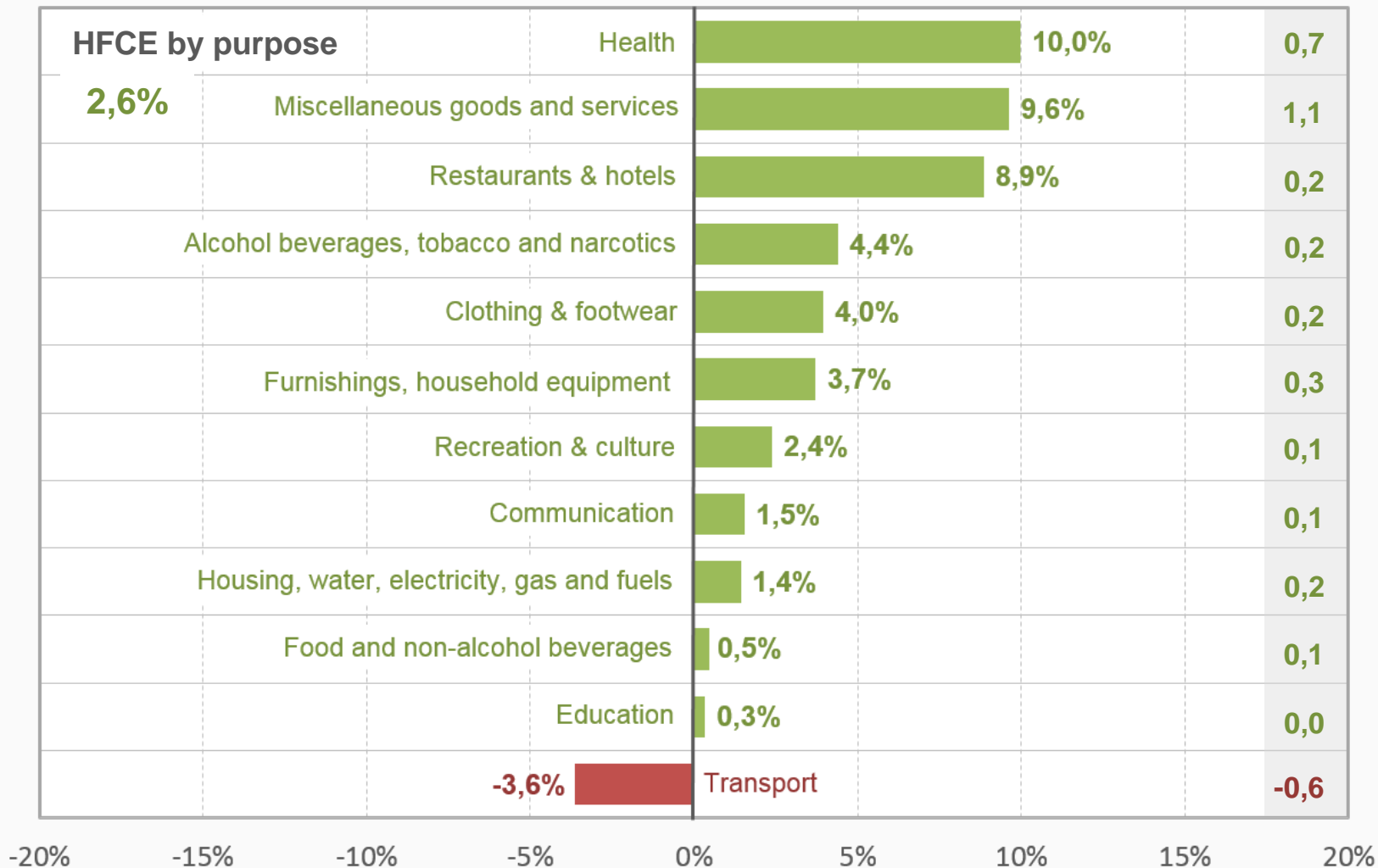
Household spending on miscellaneous goods and health contributed to the rise in household consumption expenditure

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q3 2016

LHS: growth rates

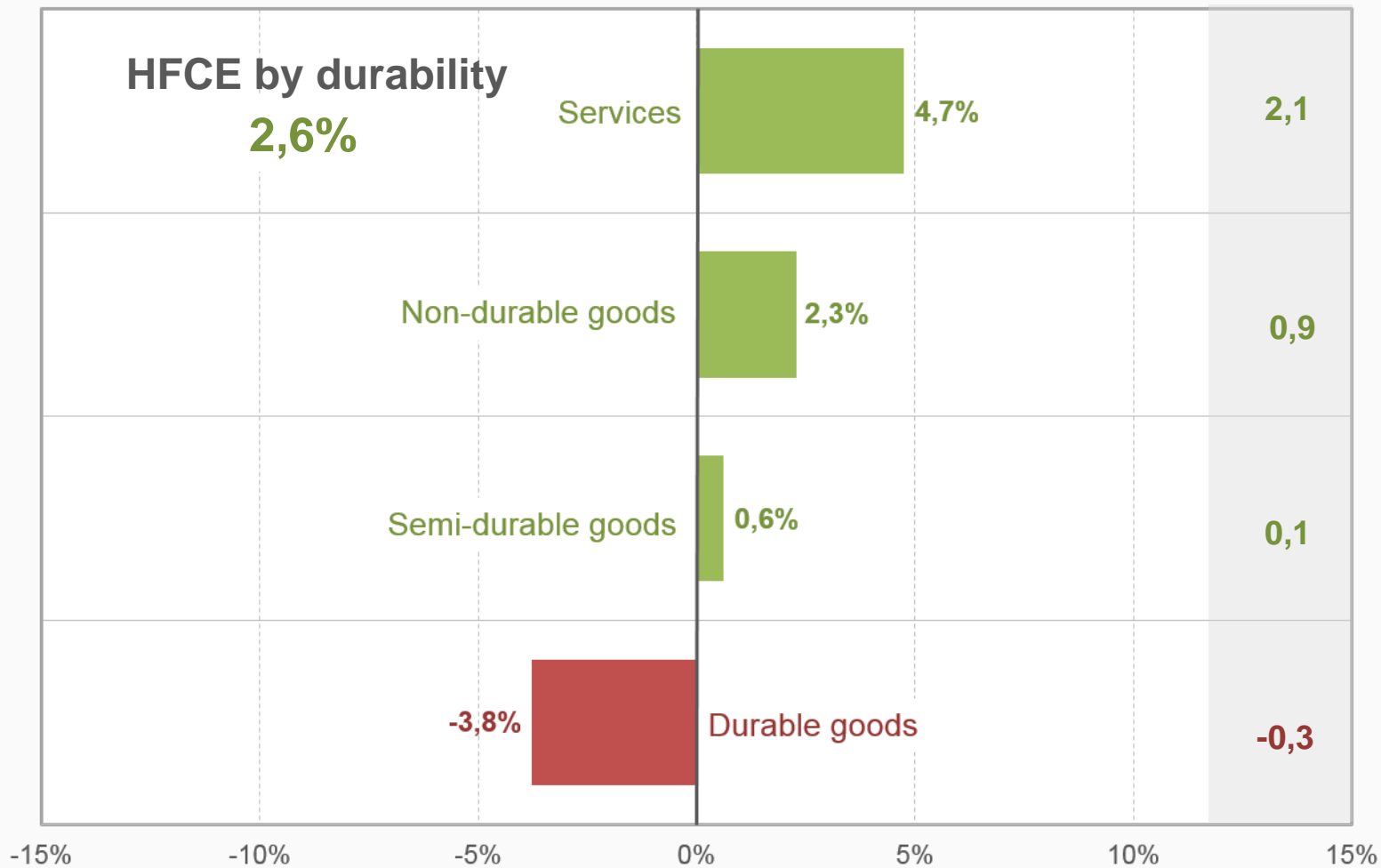
RHS: contributions



GDP
Q3 2016

LHS: growth rates

RHS: contributions



Government final consumption expenditure (GFCE)



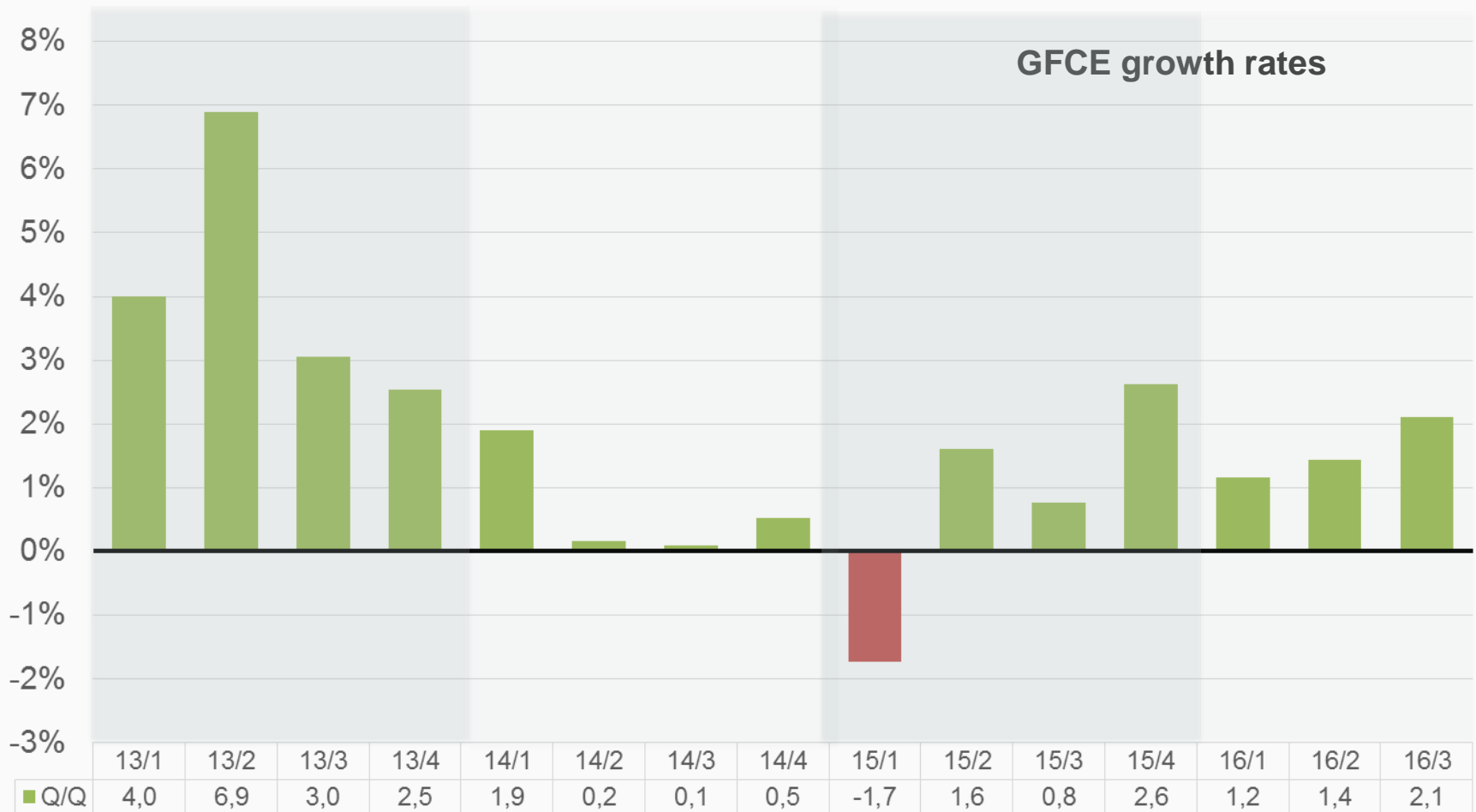
Government final consumption
expenditure increased by

2,1%

in Q3 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q3 2016



An increase in employment numbers, as well as a rise in spending on goods and services, contributed to growth in Q3 2016
Quarter-on-quarter, seasonally adjusted and annualised

Gross fixed capital formation (GFCF)



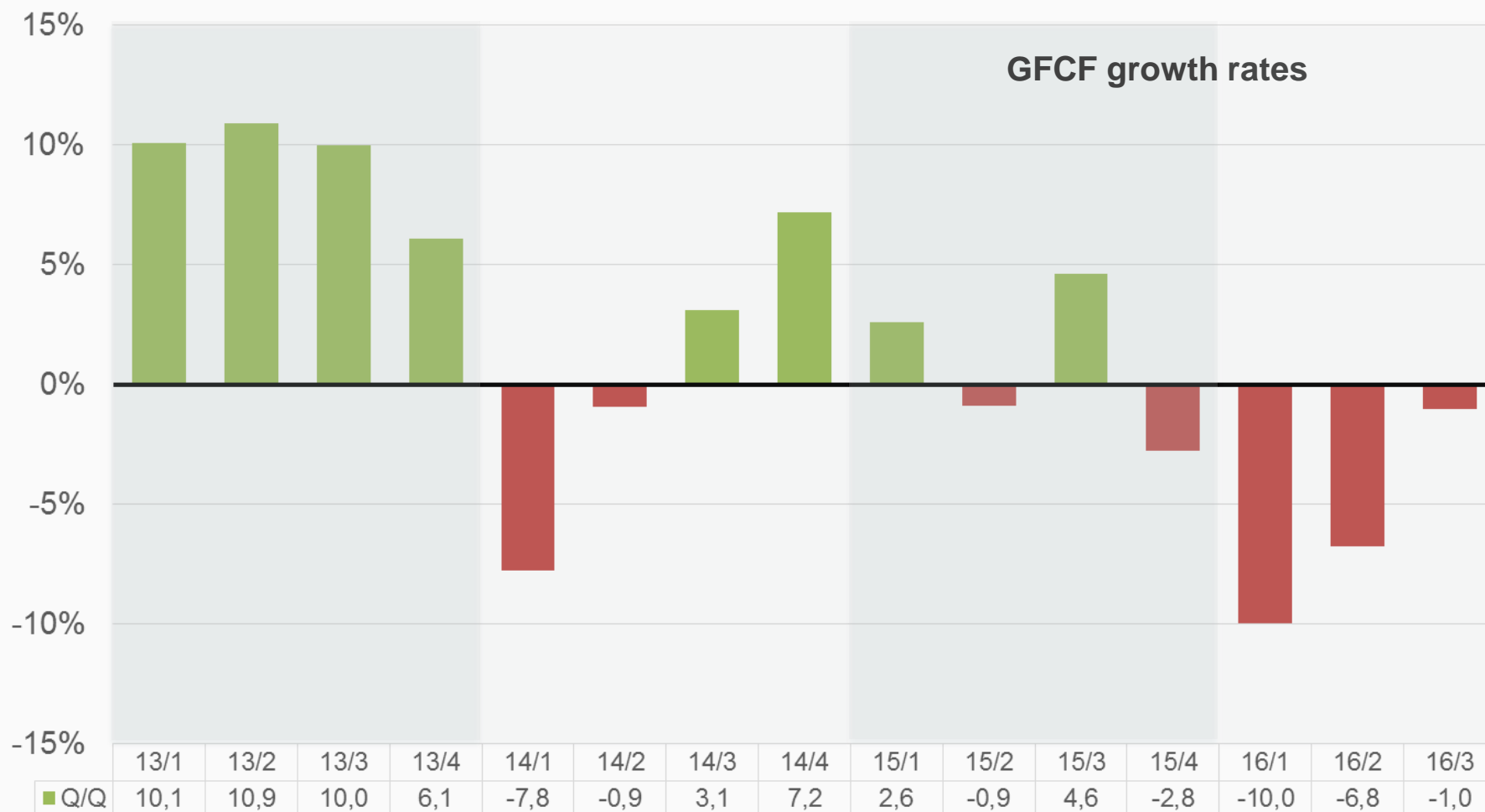
Gross fixed capital formation
decreased by

-1,0%

in Q3 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q3 2016

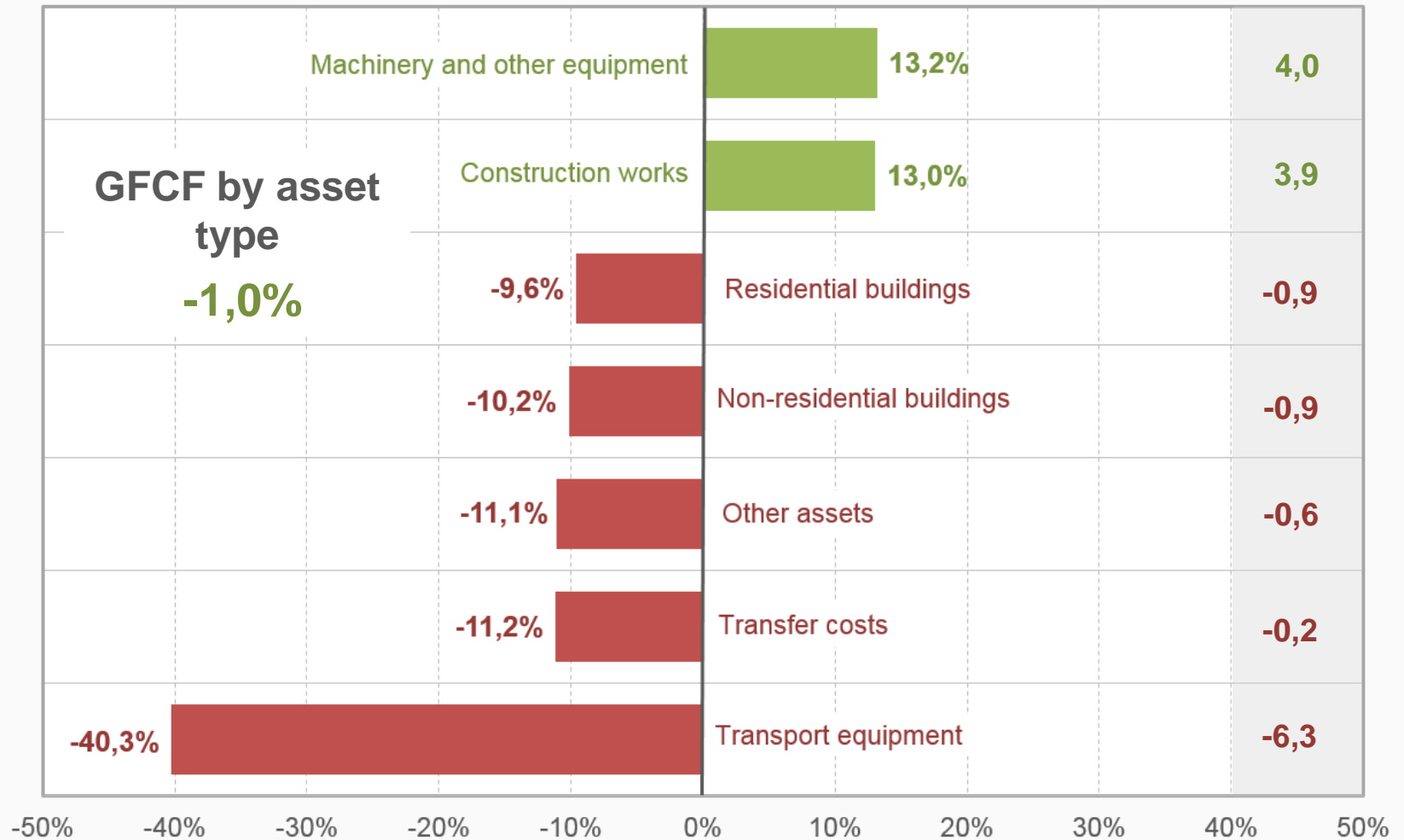


The largest negative contributor in Q3 2016 was transport equipment
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q3 2016

LHS: growth rates

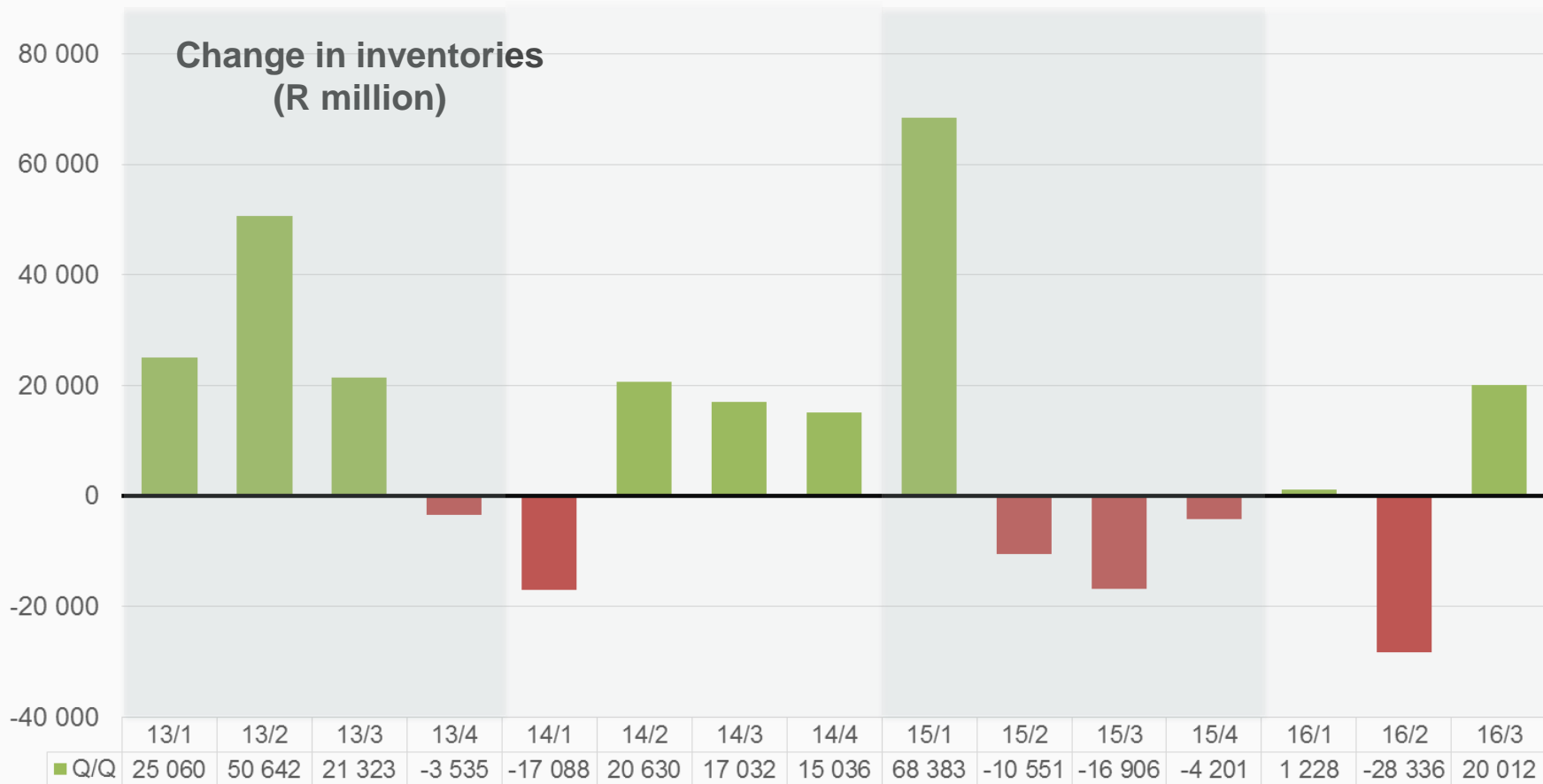
RHS: contributions



Change in inventories



GDP
Q3 2016



Large increases were reported for the trade and mining industries. These were partially offset by drawdowns mainly in the manufacturing industry

Quarter-on-quarter, seasonally adjusted and annualised

Exports and Imports

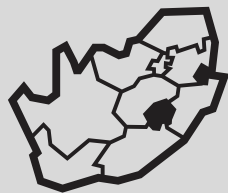


Exports of goods and services

-26,4%

in Q3 2016
(quarter-on-quarter)

Seasonally adjusted and annualised



Imports of goods and services

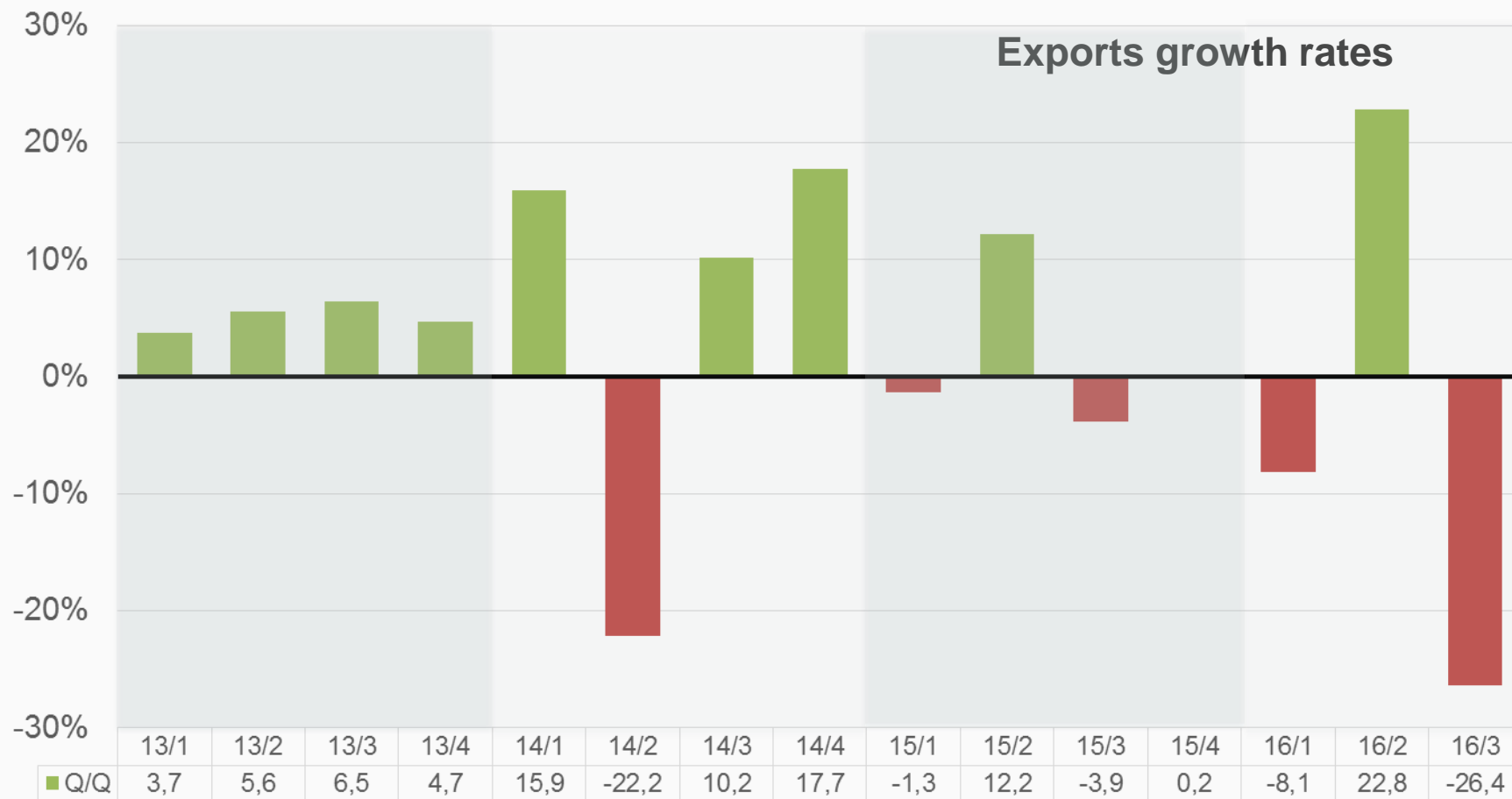
-4,9%

in Q3 2016
(quarter-on-quarter)

Seasonally adjusted and annualised



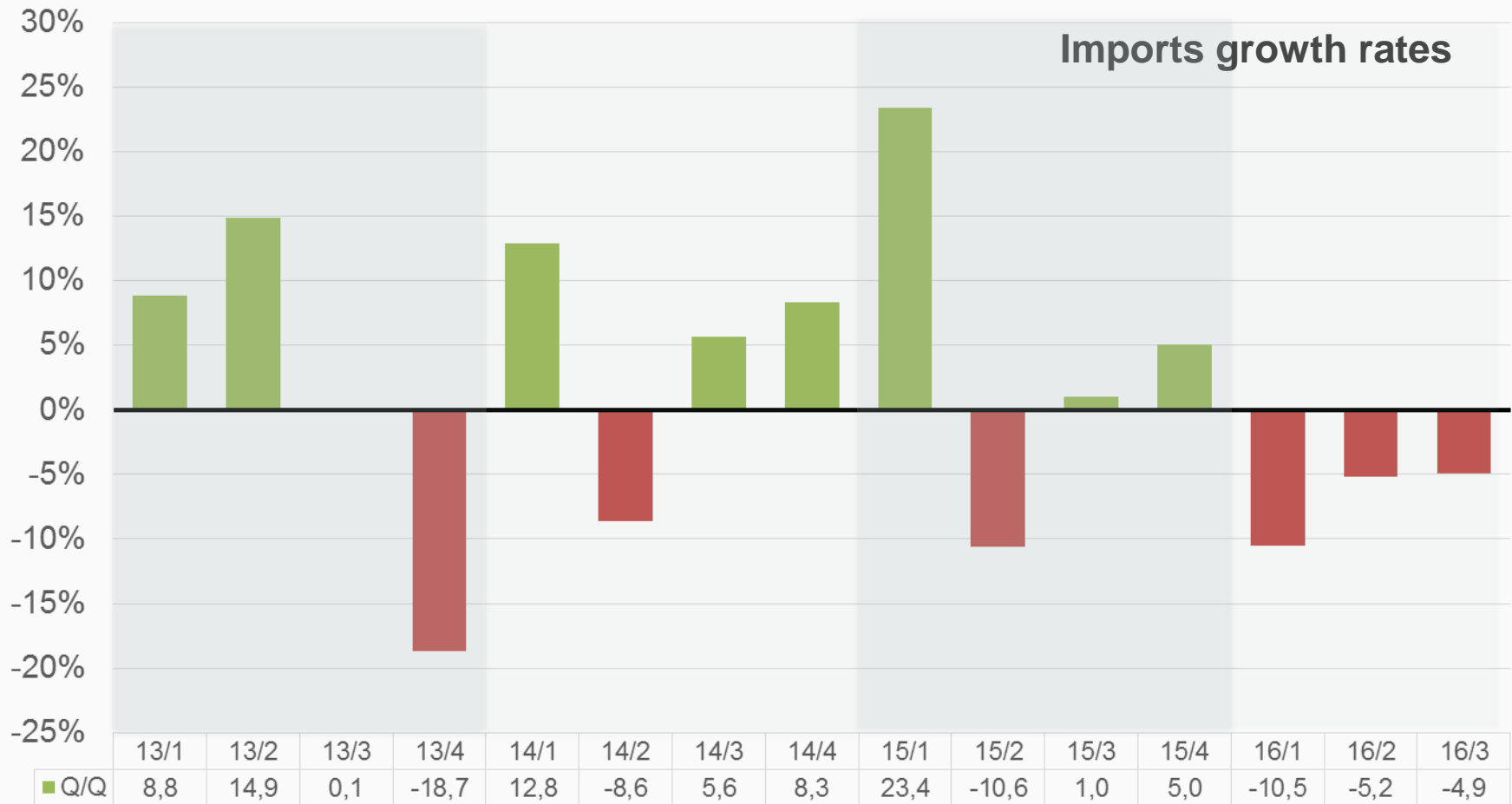
GDP
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Exports of precious metals and transport equipment were largely responsible for the decrease in Q3 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q3 2016

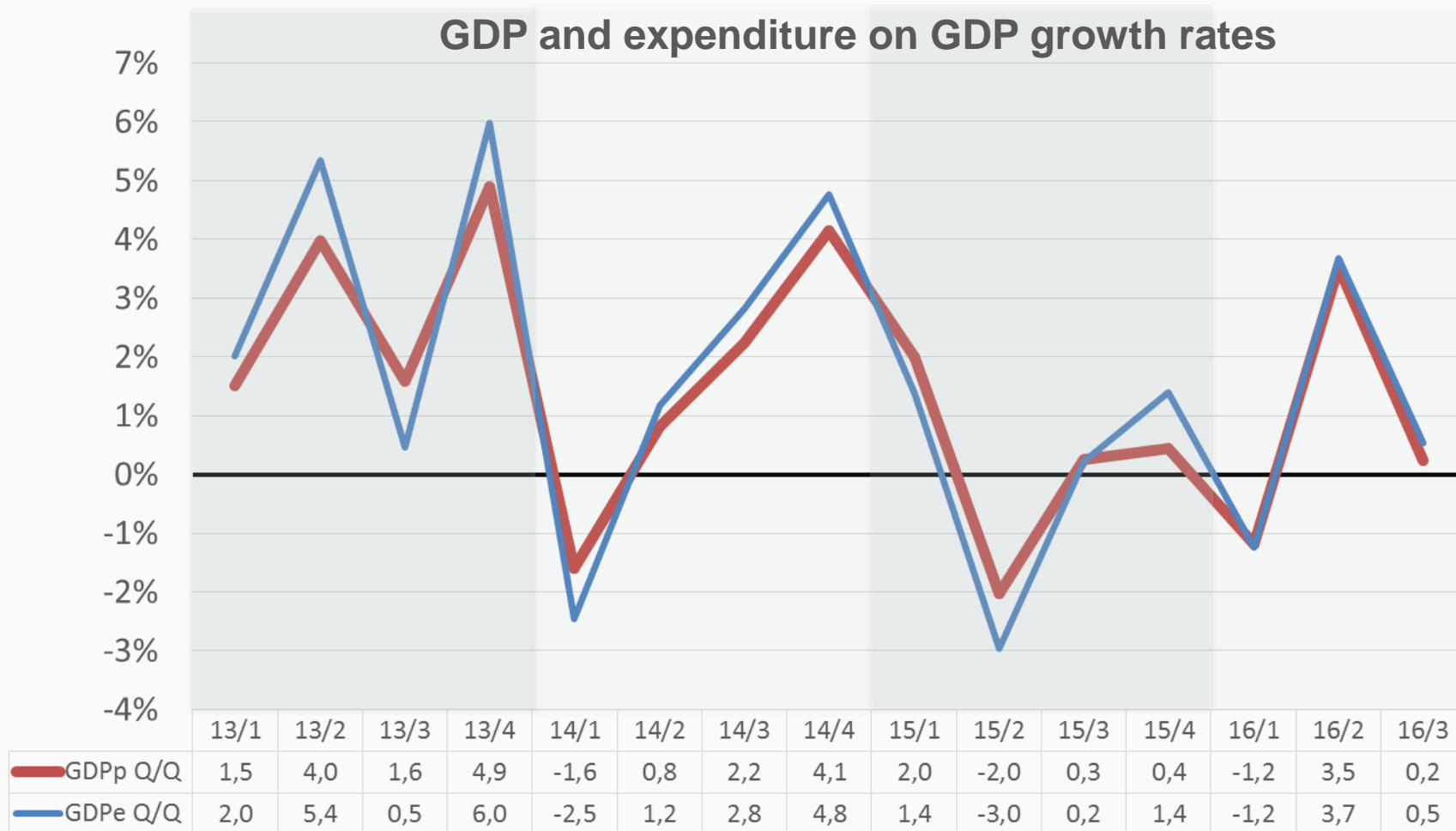


Imports of machinery and electrical equipment were largely responsible for the decrease
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q3 2016

Recap

GDP
Q3 2016



Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q3 2016

Quarter-on-quarter

0,2%

in Q3 2016

Seasonally adjusted and annualised

Year-on-year

0,7%

in Q3 2016

Unadjusted

9 month-9 month

0,4%

in Q3 2016