

Embargoed until: 11:30am

GDP
Q4 2016

Gross domestic product, 4th quarter 2016

Embargoed until: 7 March 2017, 11:30am



@StatsSA
#GDP

GDP
Q4 2016

GDP (production)

GDP
Q4 2016

Headline figure: GDP (production)

GDP
Q4 2016

Quarter-on-quarter

-0,3%

in Q4 2016

Seasonally adjusted and annualised

Year-on-year

0,7%

in Q4 2016

Unadjusted

GDP increased by

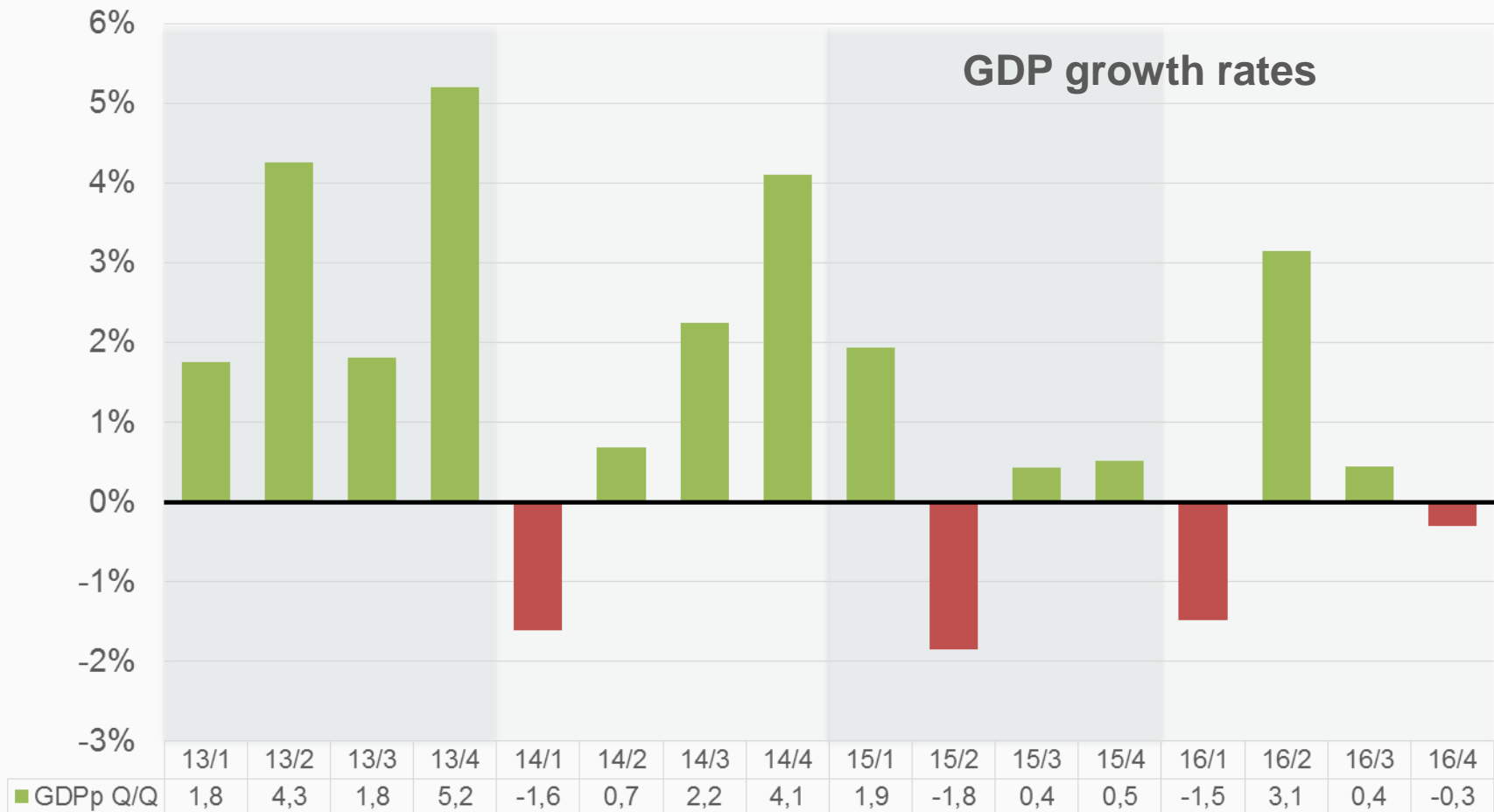
0,3%

in 2016

(compared with 2015)

Constant 2010 prices

GDP
Q4 2016

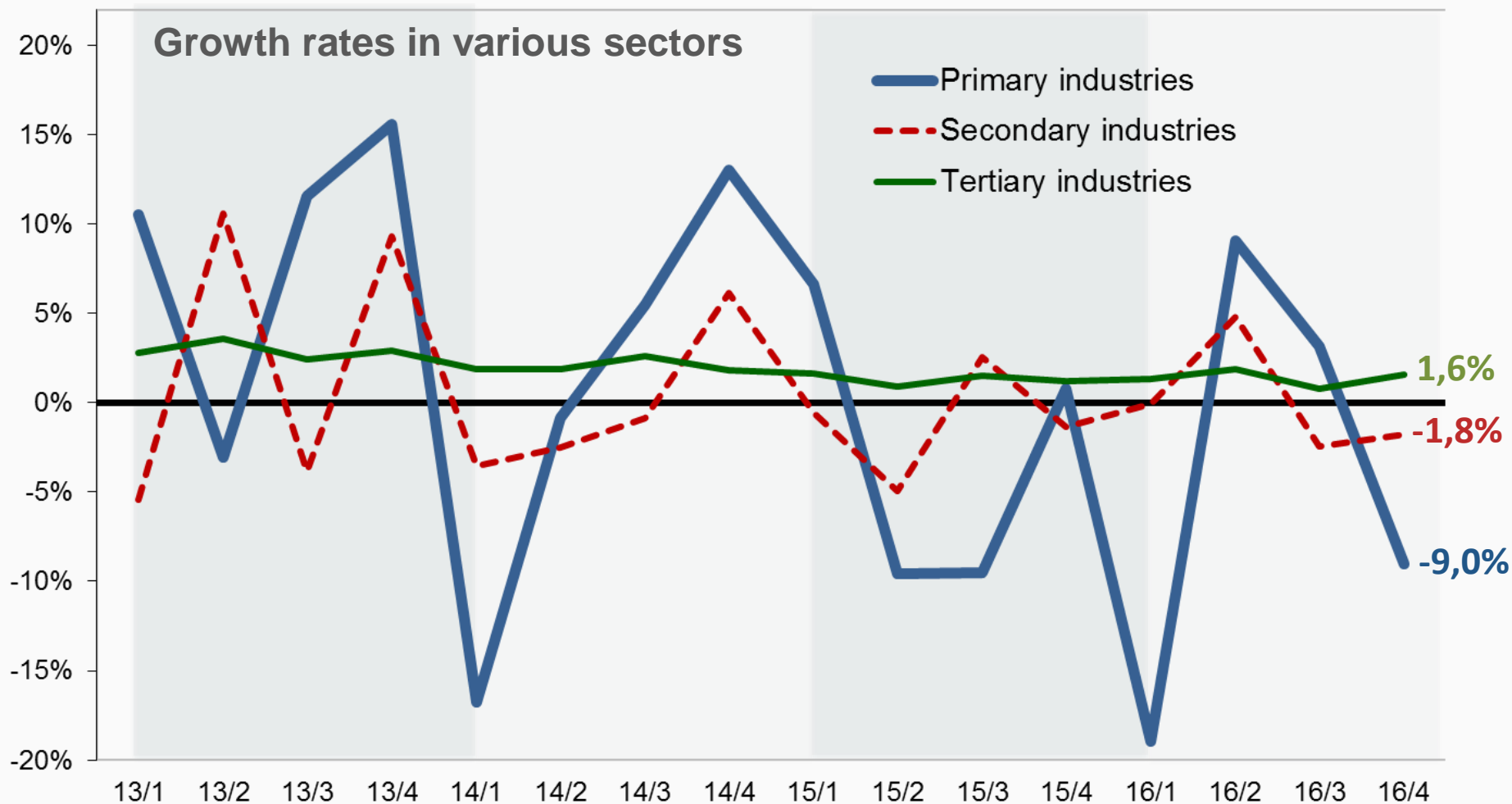


Mining and manufacturing were the two major industries that contributed negatively to growth in Q4 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

Growth rates in various sectors



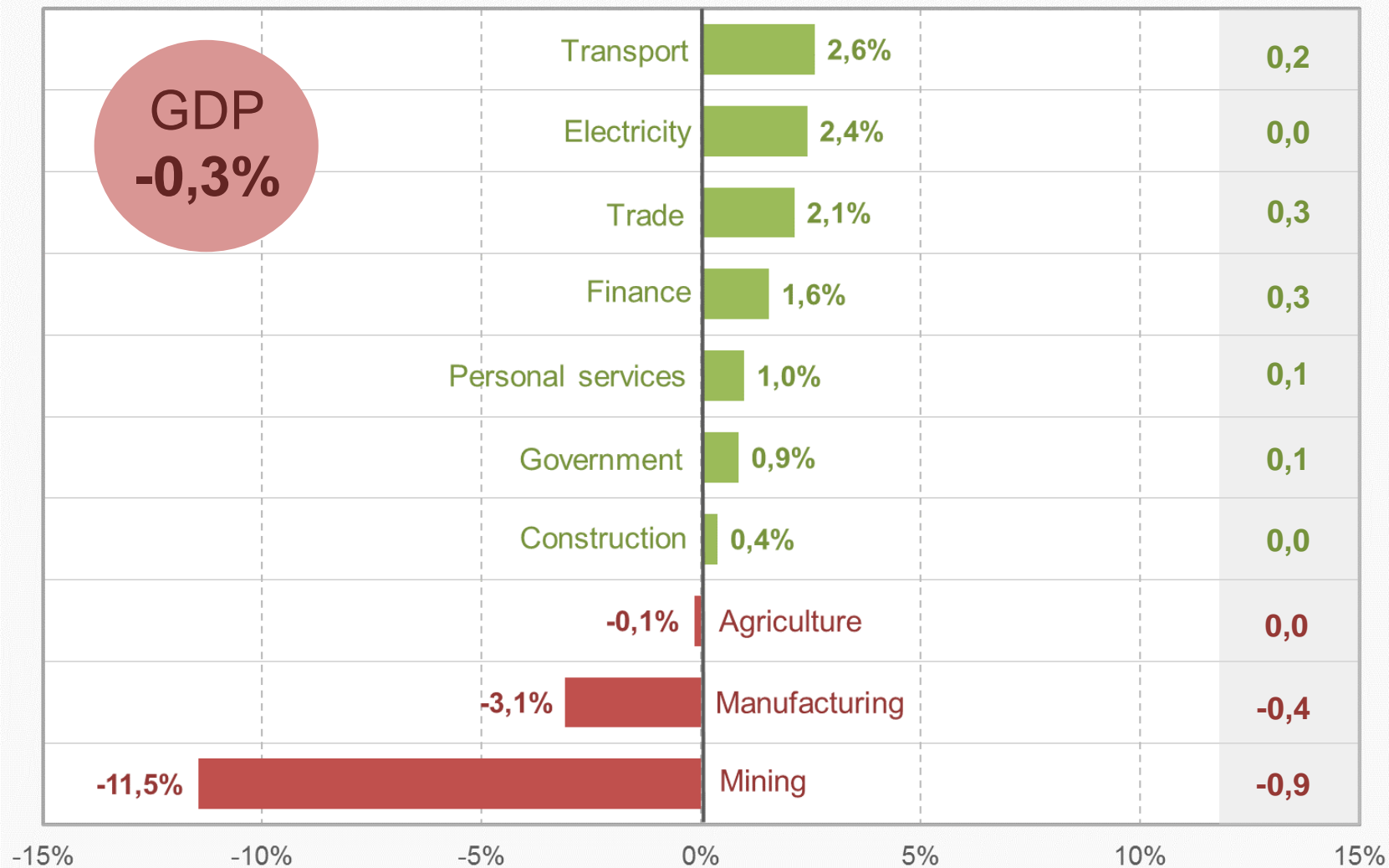
The primary sector experienced a contraction in Q4 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

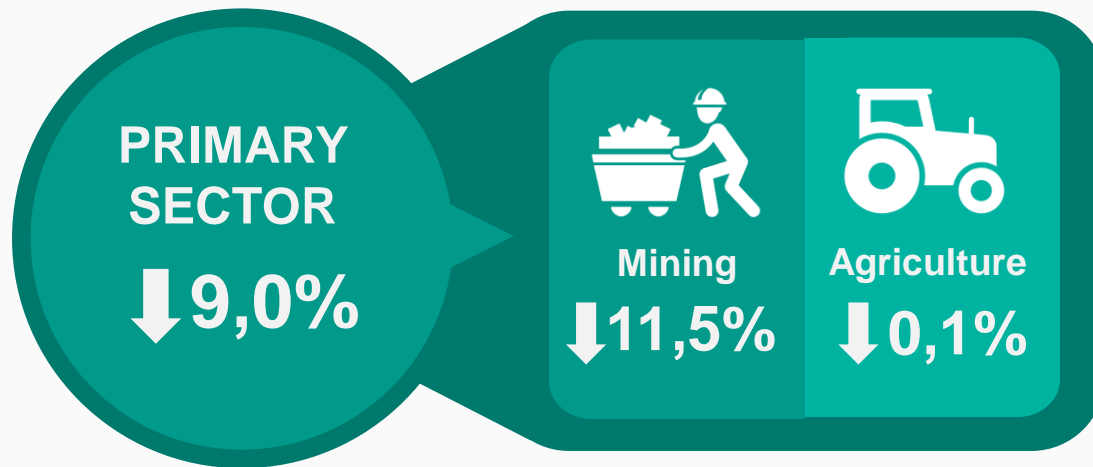
LHS: growth rates

RHS: contributions



Growth rates by sector

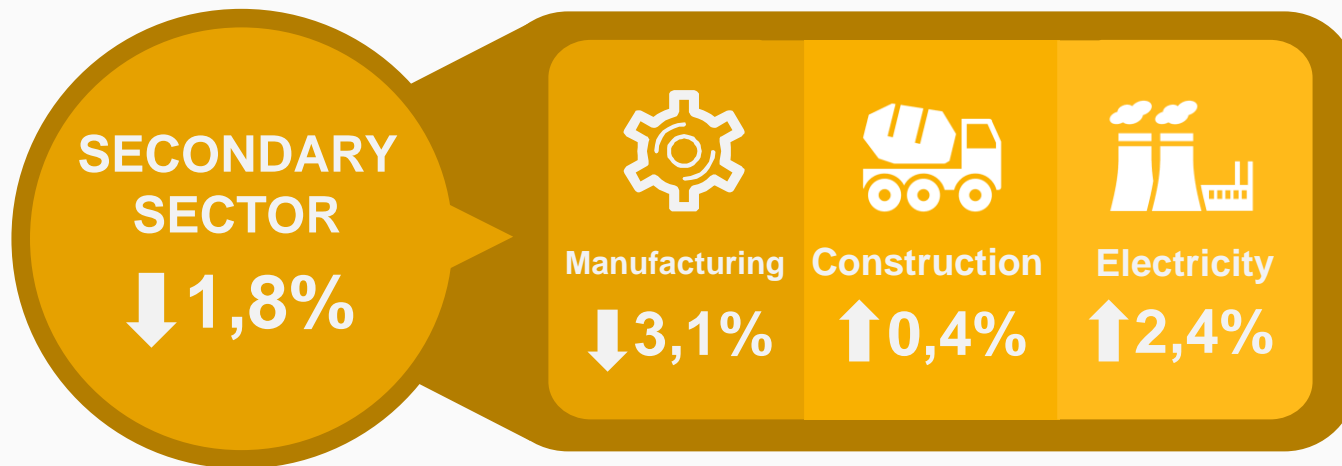
Quarter-on-quarter, seasonally adjusted and annualised, Q4 2016



Lower production was recorded for coal, gold and 'other' metal ores such as platinum and iron ore

Growth rates by sector

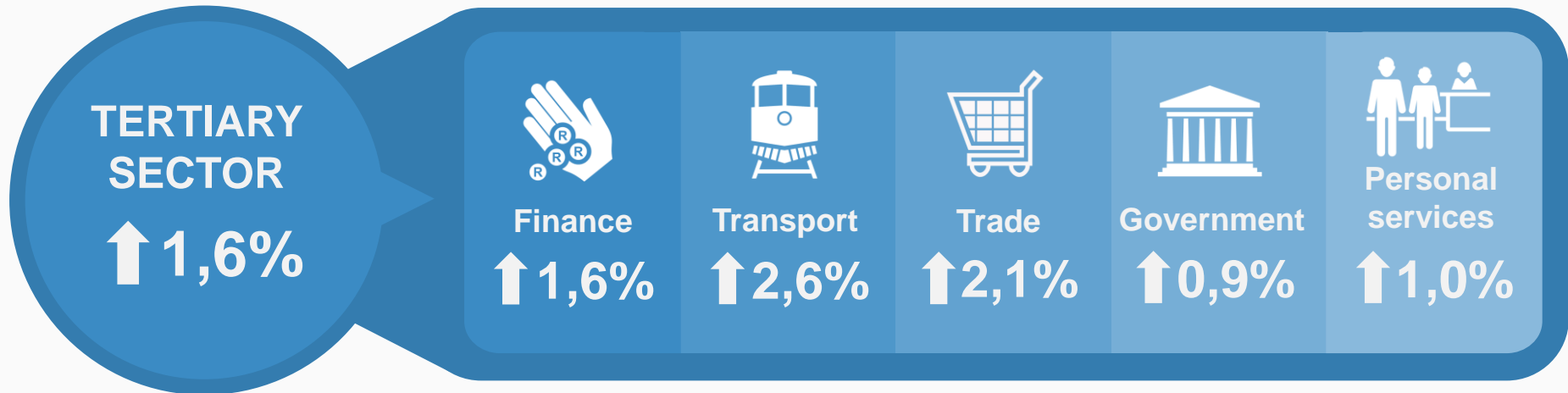
Quarter-on-quarter, seasonally adjusted and annualised, Q4 2016



The fall in manufacturing was a result of decreases in the production of food and beverages, petroleum and chemicals, and transport equipment

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q4 2016



Increased activity was reported for financial intermediation, auxiliary activities and real estate services

GDP
Q4 2016

Nominal GDP values for Q4 2016

Nominal GDP estimated at **R1 117 billion** for Q4 2016, **R23 billion** more than Q3: 2016



Trade expanded by R19 billion to R164 billion



Transport & communication expanded by R5 billion to R105 billion



Mining expanded by R5 billion to R84 billion

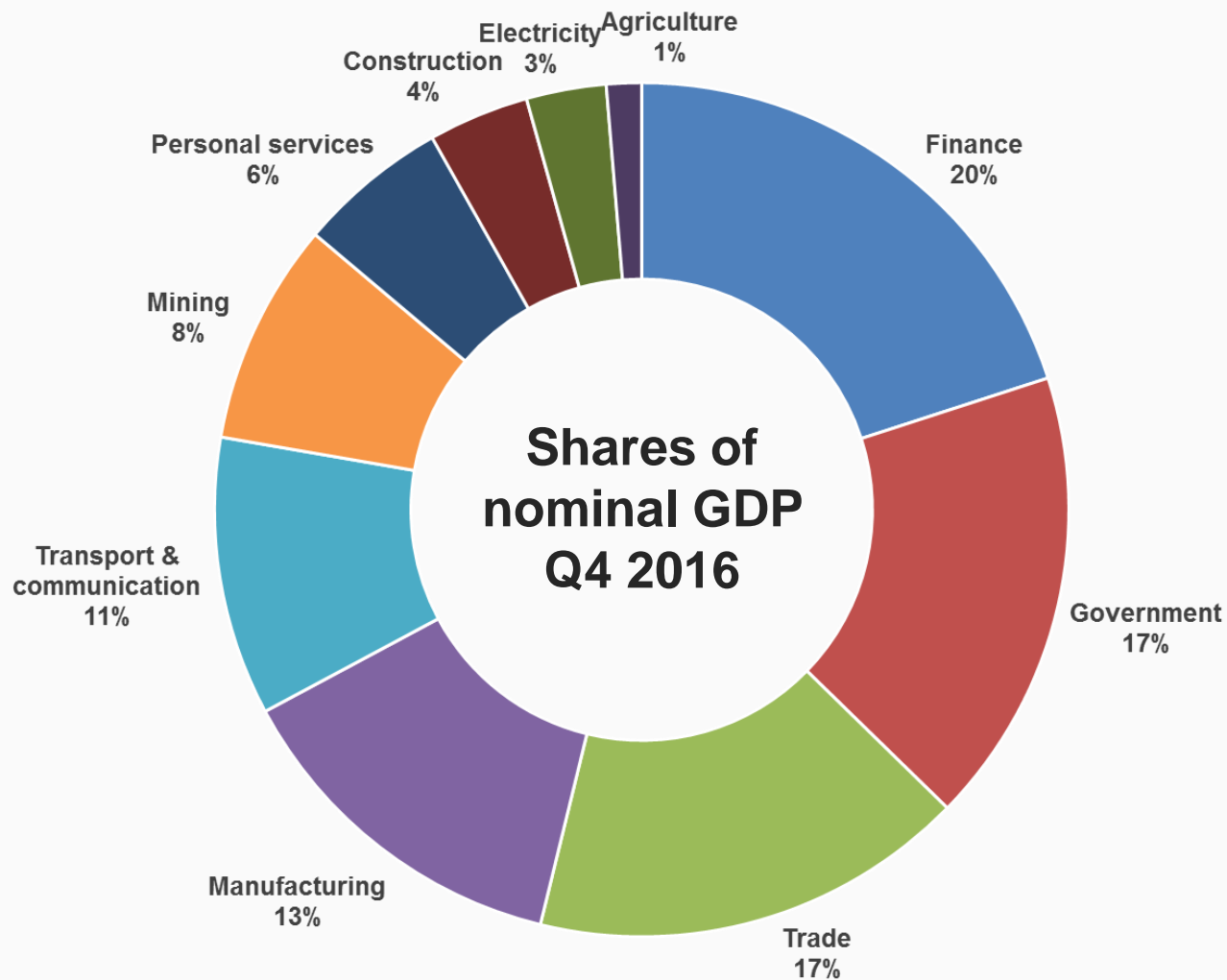


Electricity decreased by R7 billion to R30 billion



Agriculture decreased by R11 billion to R13 billion

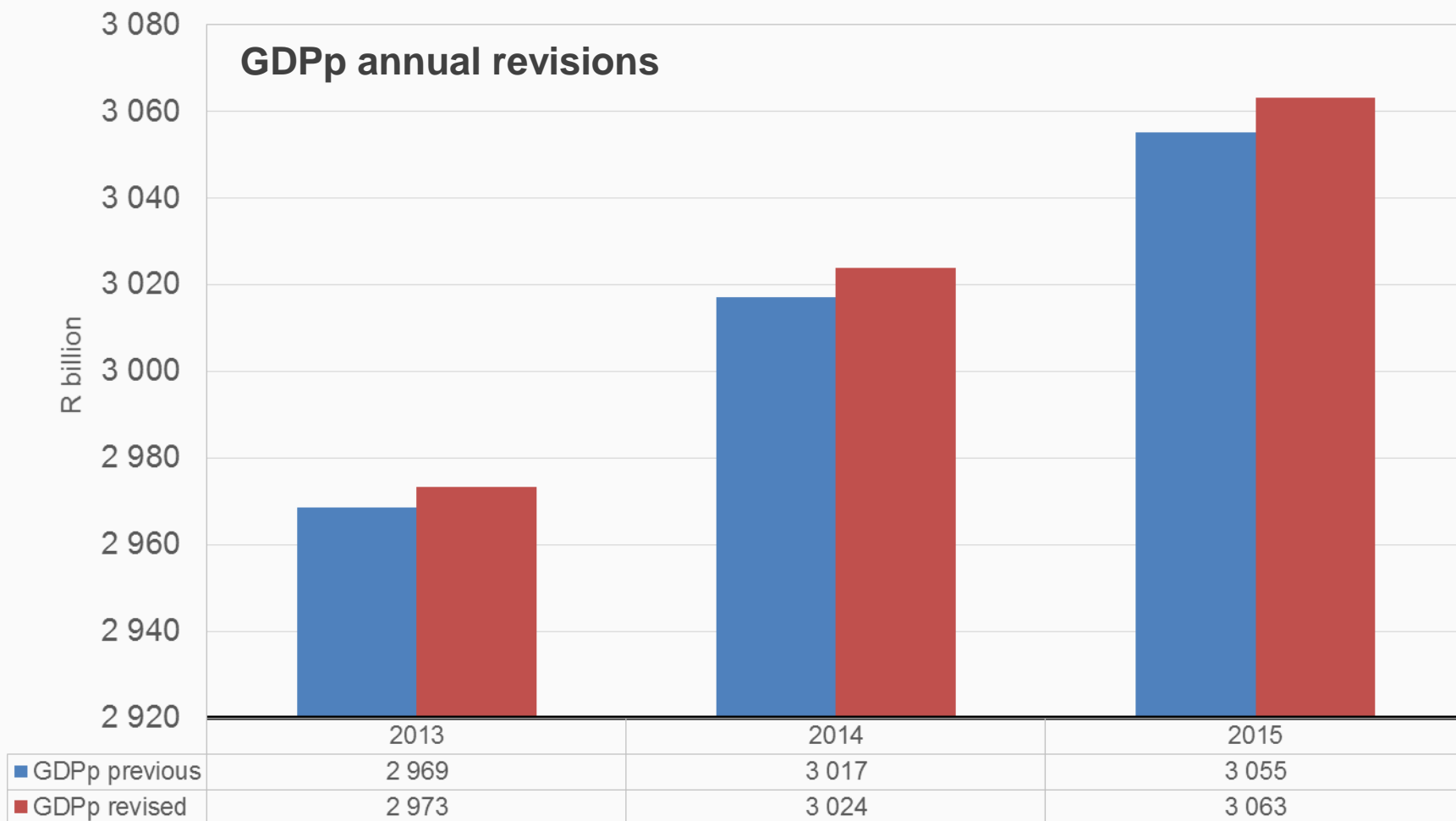
GDP
Q4 2016



GDP
Q4 2016

GDPp: revised and annual figures

GDP
Q4 2016



Constant 2010 prices

Level of GDPp revised slightly upwards

GDP
Q4 2016

GDPp increased by

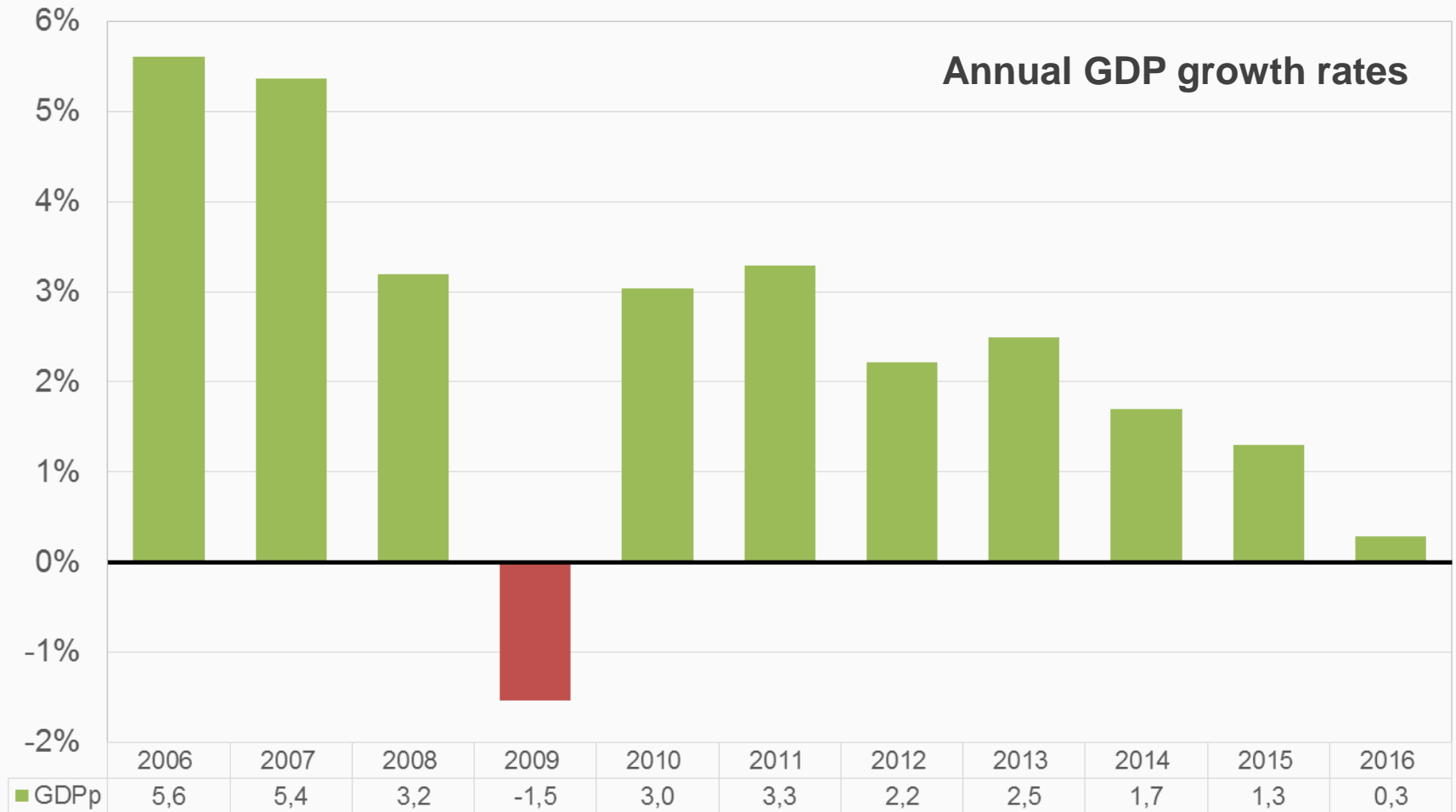
0,3%

in 2016

(compared with 2015)

Constant 2010 prices

GDP
Q4 2016



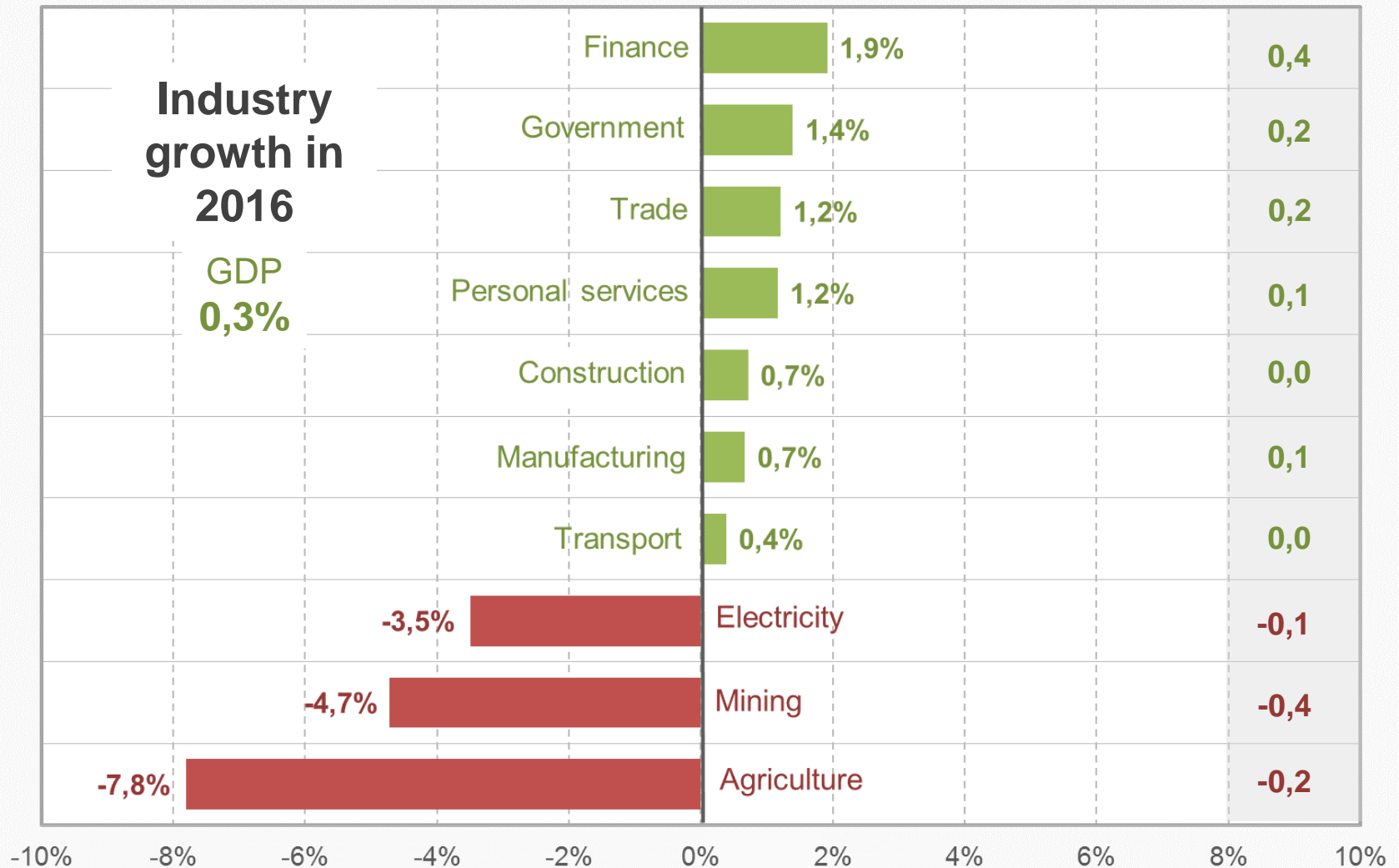
Constant 2010 prices

The declining trend continues in 2016

GDP
Q4 2016

LHS: growth rates

RHS: contributions



Embargoed until: 11:30am

GDP
Q4 2016

Expenditure on GDP

Expenditure on GDP
decreased by

0,1%

in Q4 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

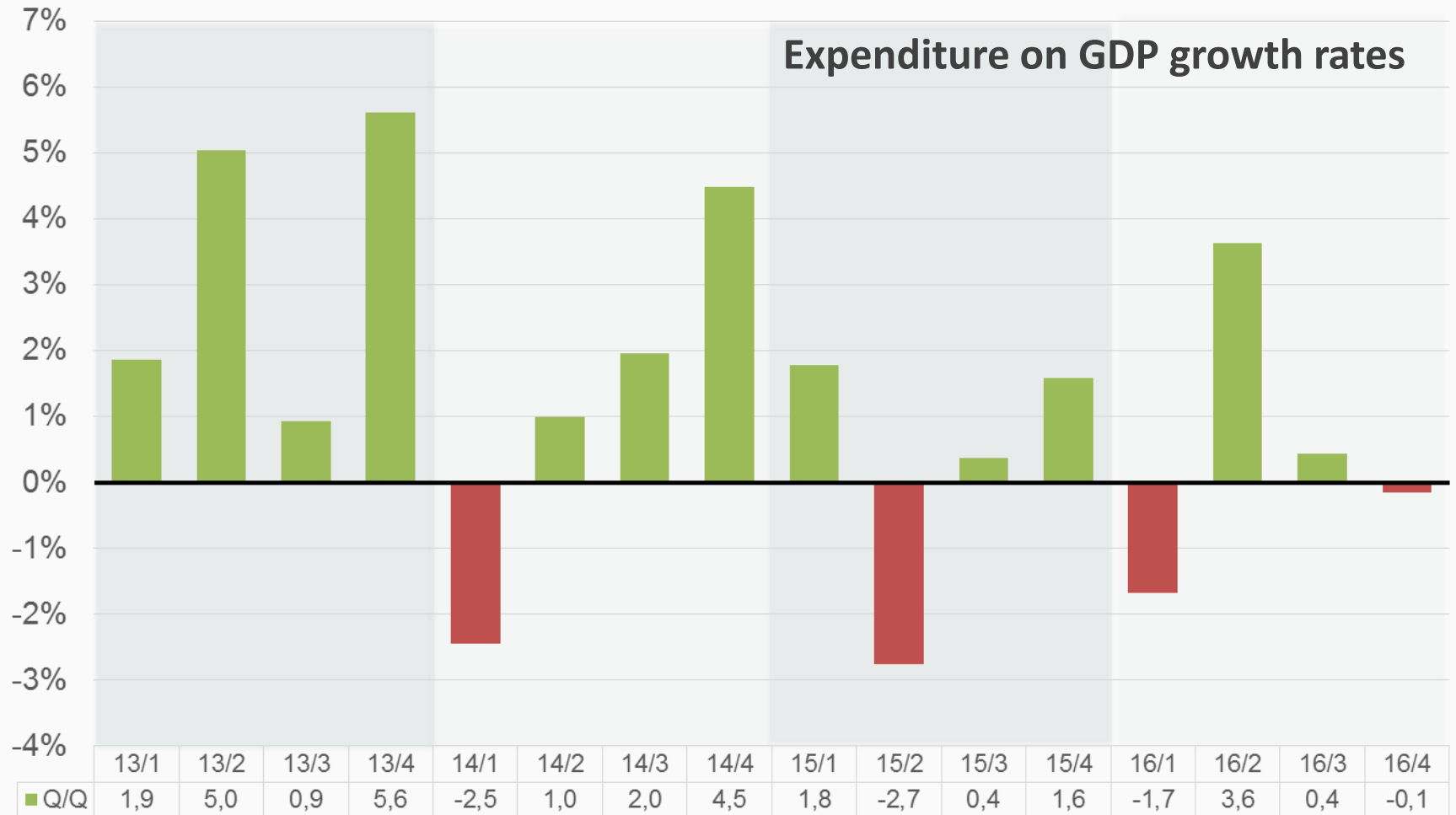
Expenditure on GDP
increased by

0,5%

in 2016
(compared with 2015)

Constant 2010 prices

GDP
Q4 2016



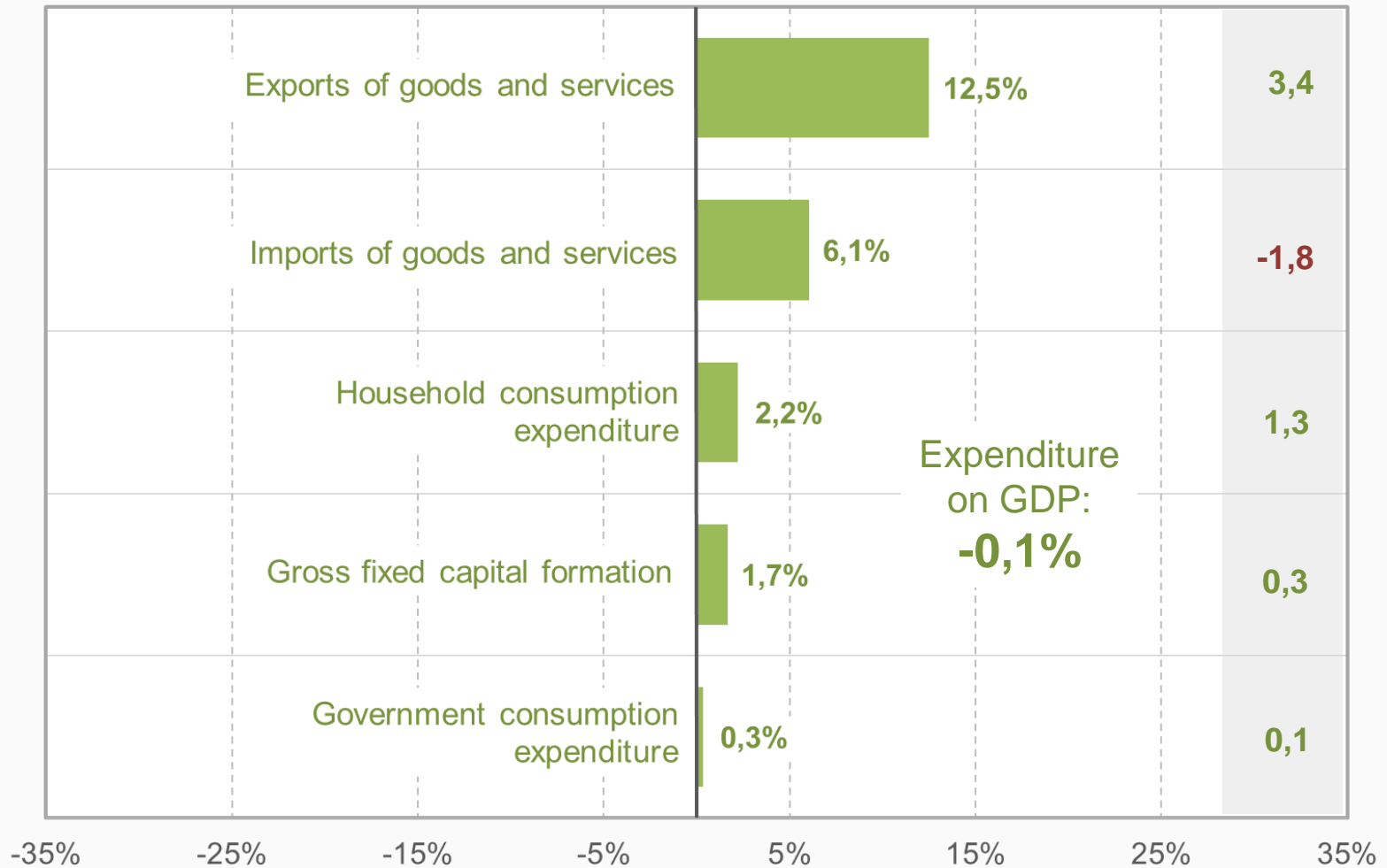
Changes in inventories contributed negatively to growth in Q4 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

LHS: growth rates

RHS: contributions



Household final consumption expenditure (HFCE)



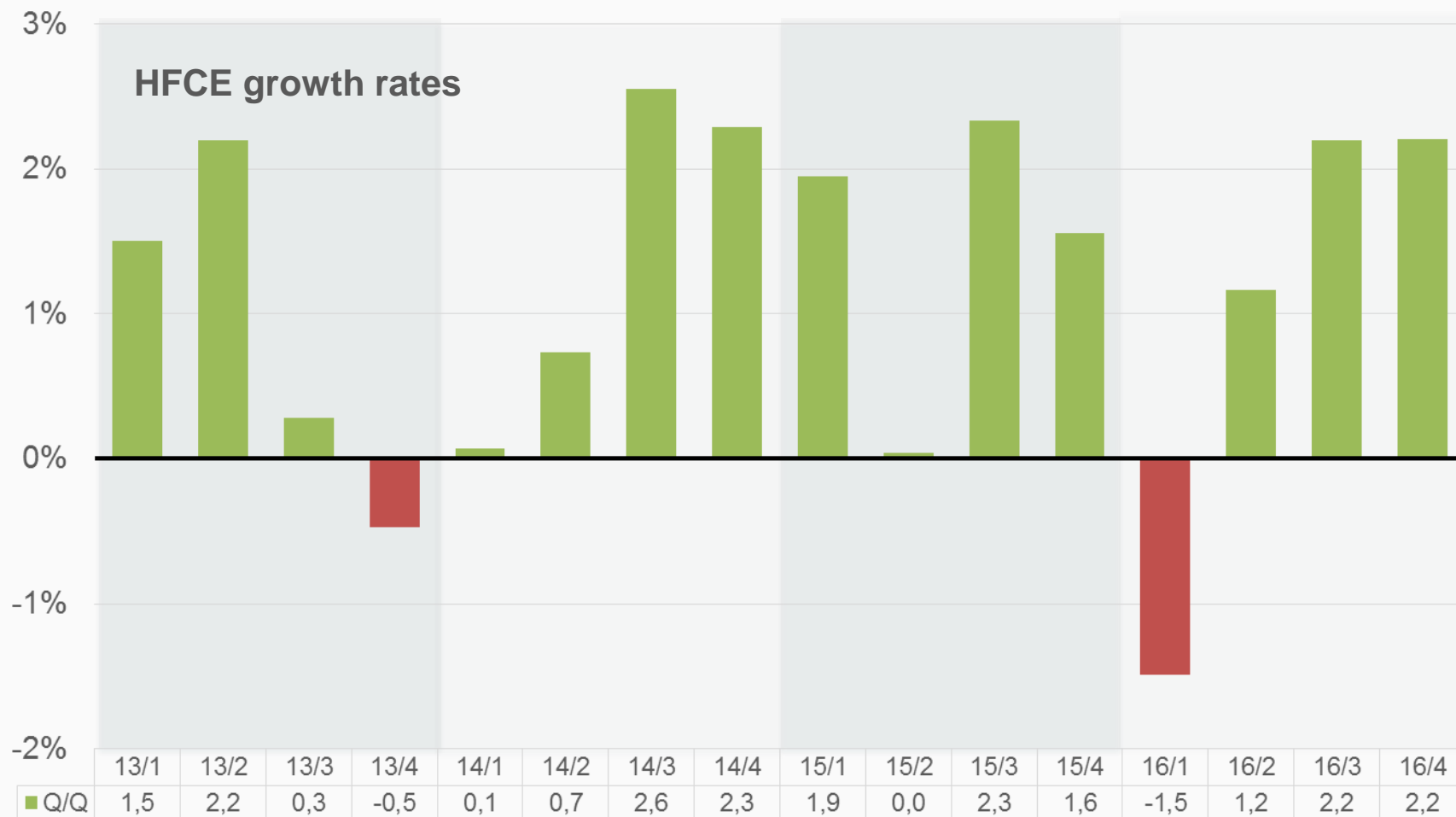
Household final consumption
expenditure increased by

2,2%

in Q4 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q4 2016

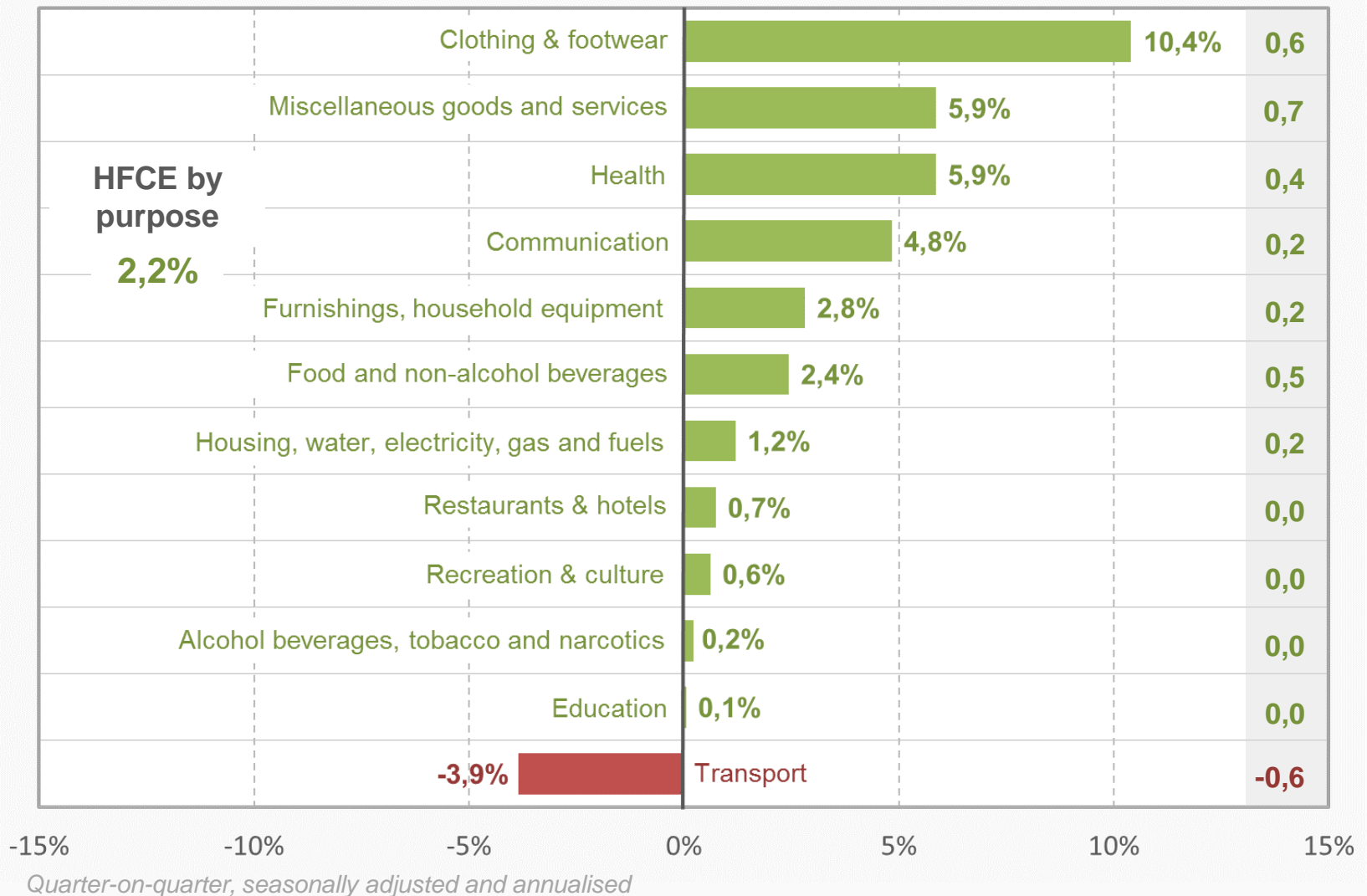


Increased spending was reported for miscellaneous goods, food and beverages, and clothing and footwear items
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

LHS: growth rates

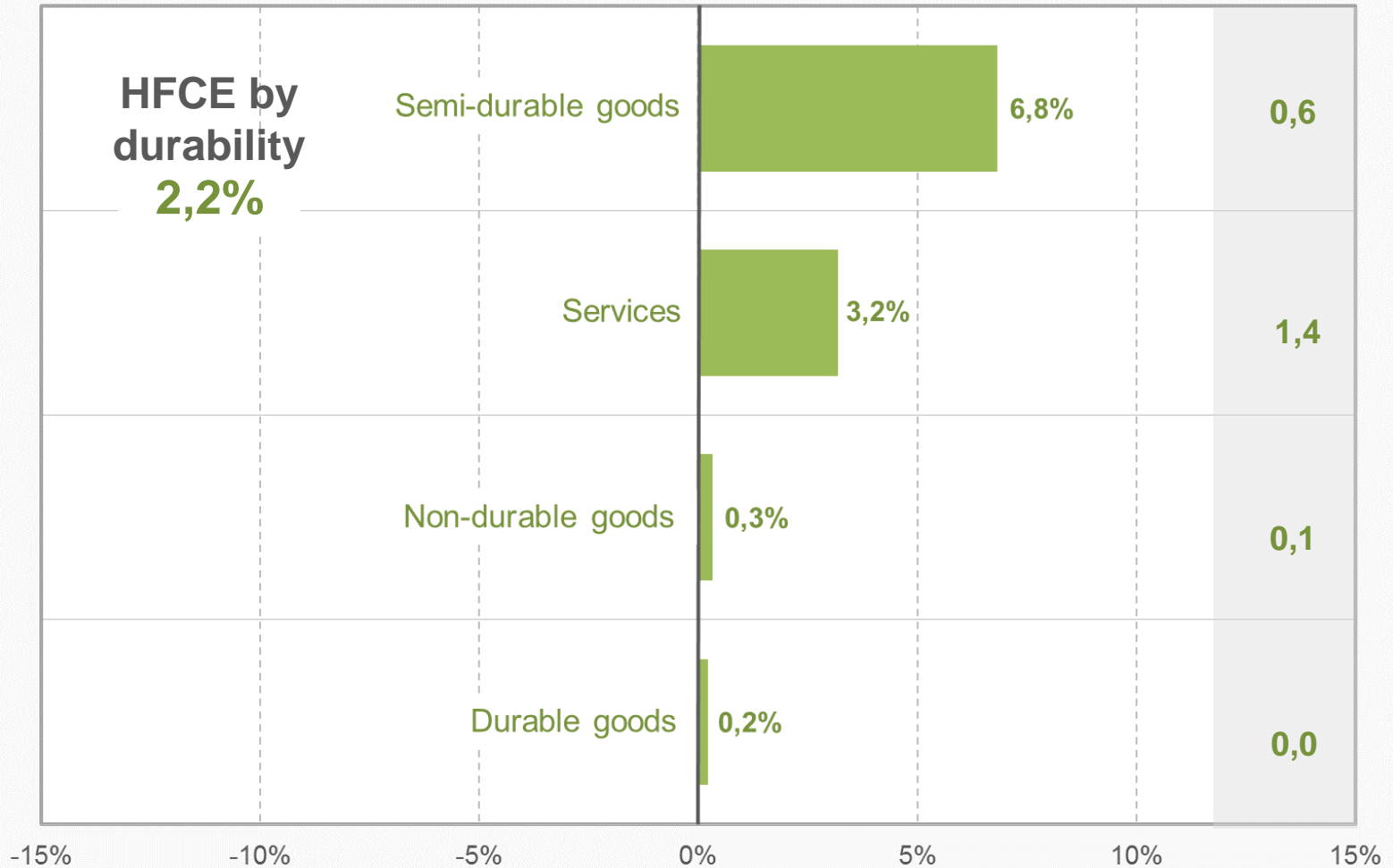
RHS: contributions



GDP
Q4 2016

LHS: growth rates

RHS: contributions



Government final consumption expenditure (GFCE)



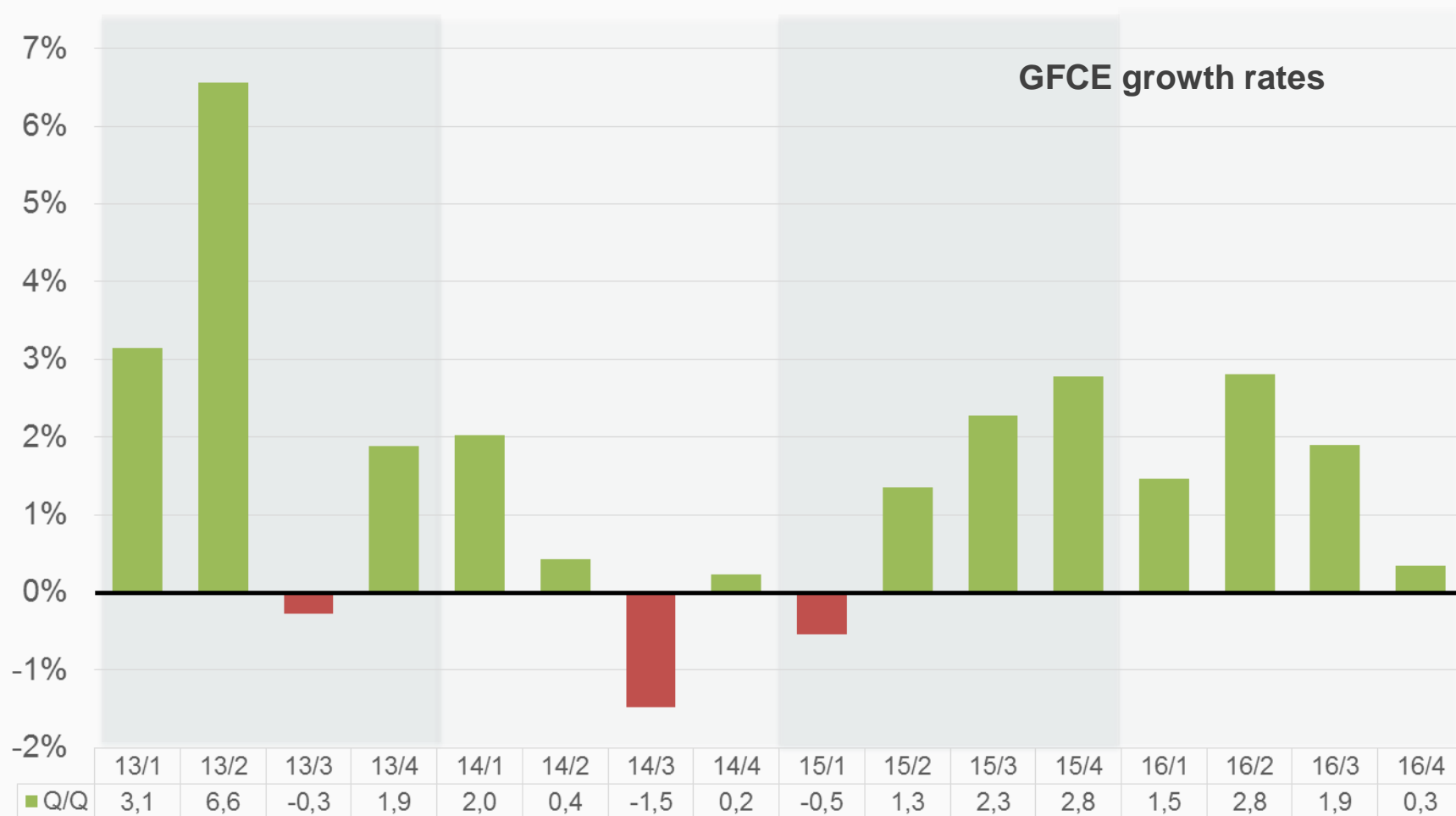
Government final consumption
expenditure increased by

0,3%

in Q4 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

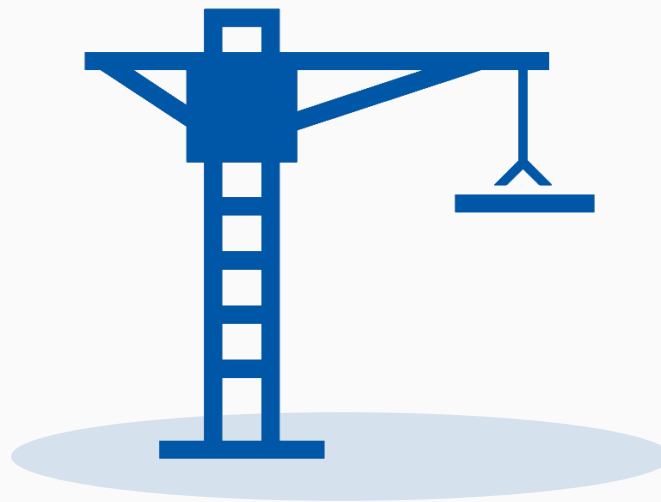
GDP
Q4 2016



An increase in employment numbers contributed to growth in Q4 2016

Quarter-on-quarter, seasonally adjusted and annualised

Gross fixed capital formation (GFCF)



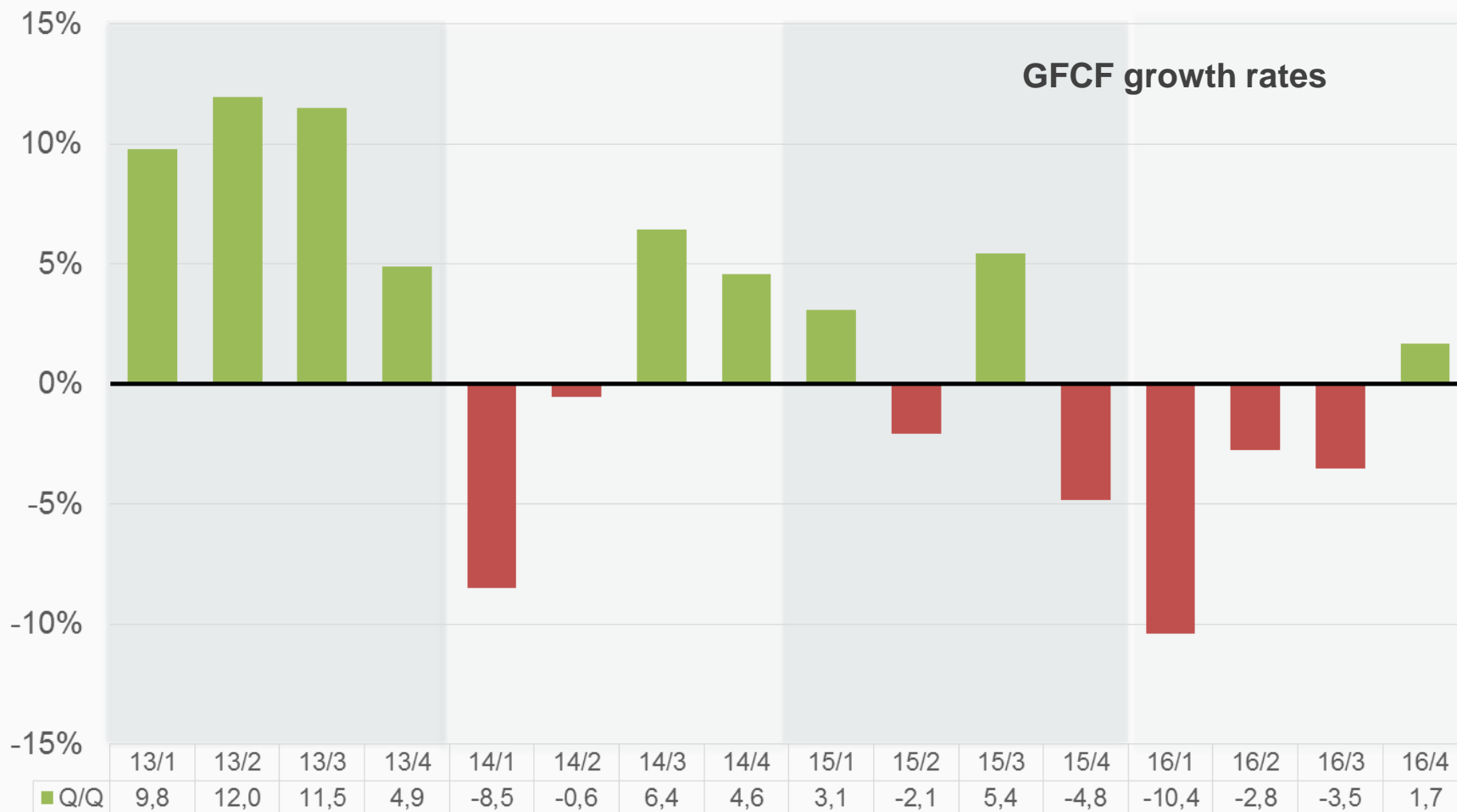
Gross fixed capital formation
increased by

1,7%

in Q4 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q4 2016



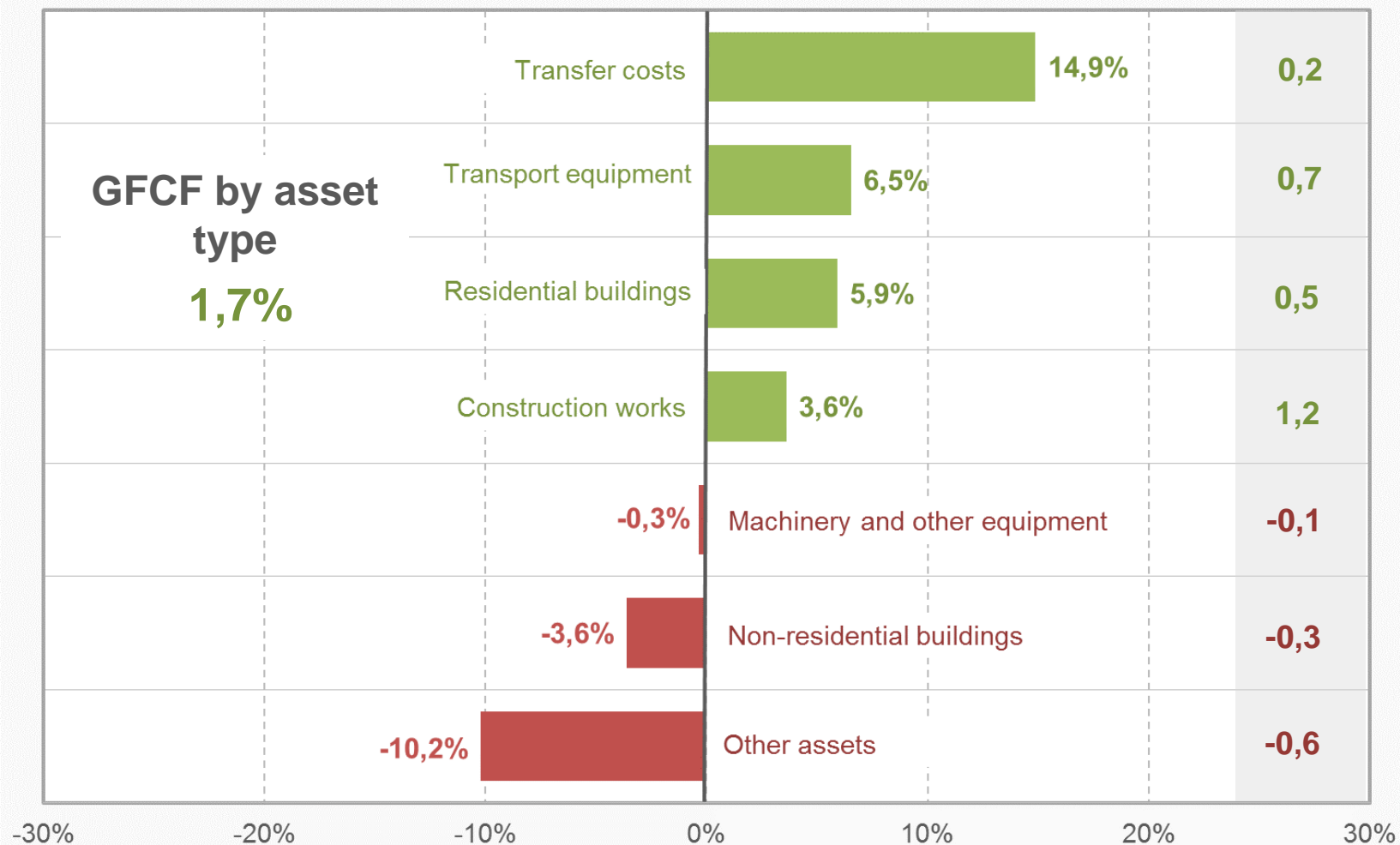
Construction works and transport equipment were the largest positive contributors in Q4 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

LHS: growth rates

RHS: contributions

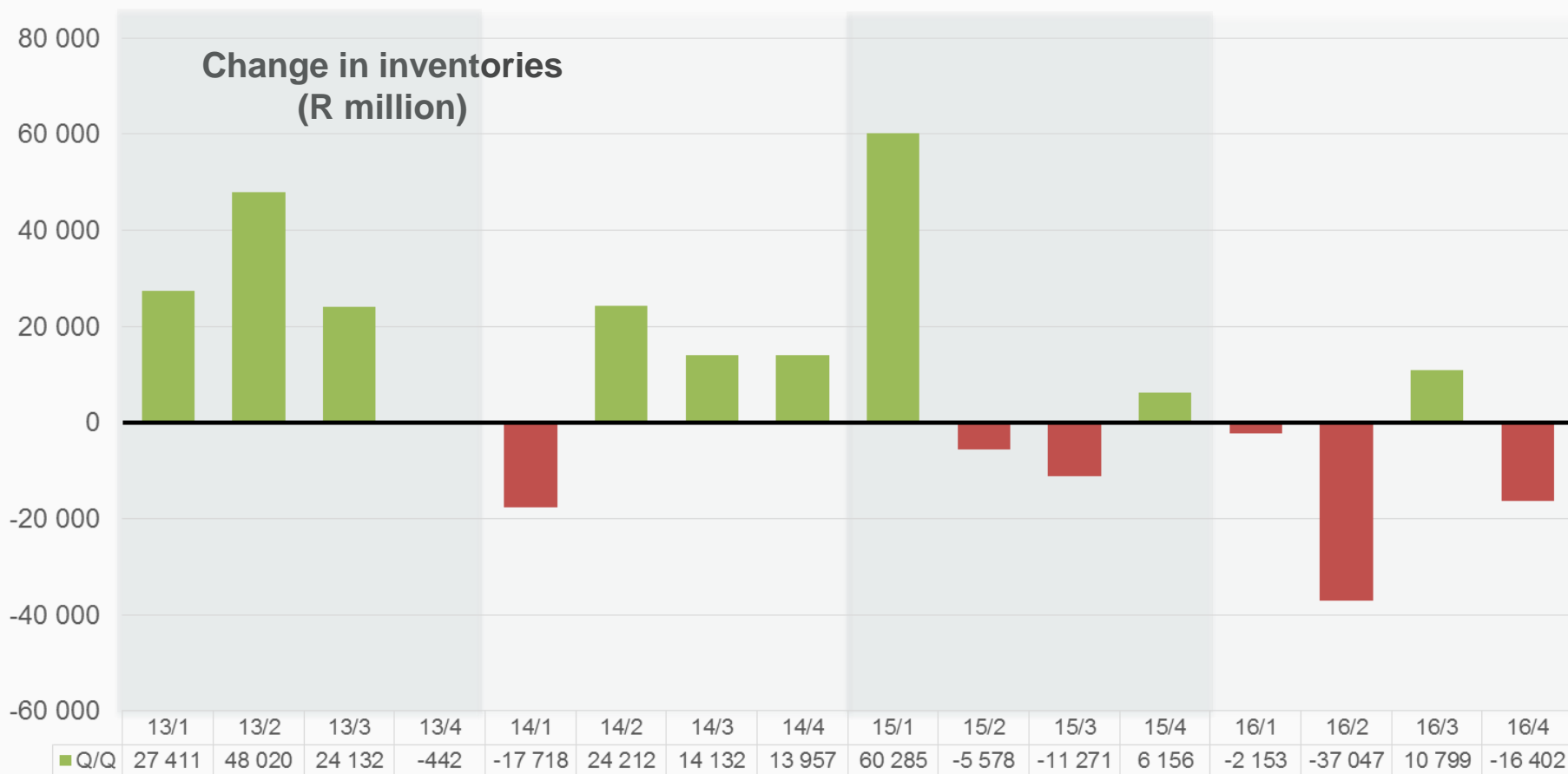


Change in inventories



GDP
Q4 2016

Change in inventories (R million)



Large drawdowns were reported for the mining industry. These were partially offset by a build-up in the manufacturing industry.

Quarter-on-quarter, seasonally adjusted and annualised

Exports and Imports



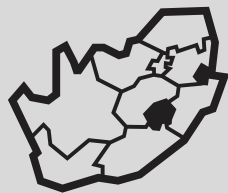
GDP
Q4 2016

Exports of goods and services

12,5%

in Q4 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

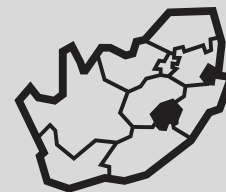


Imports of goods and services

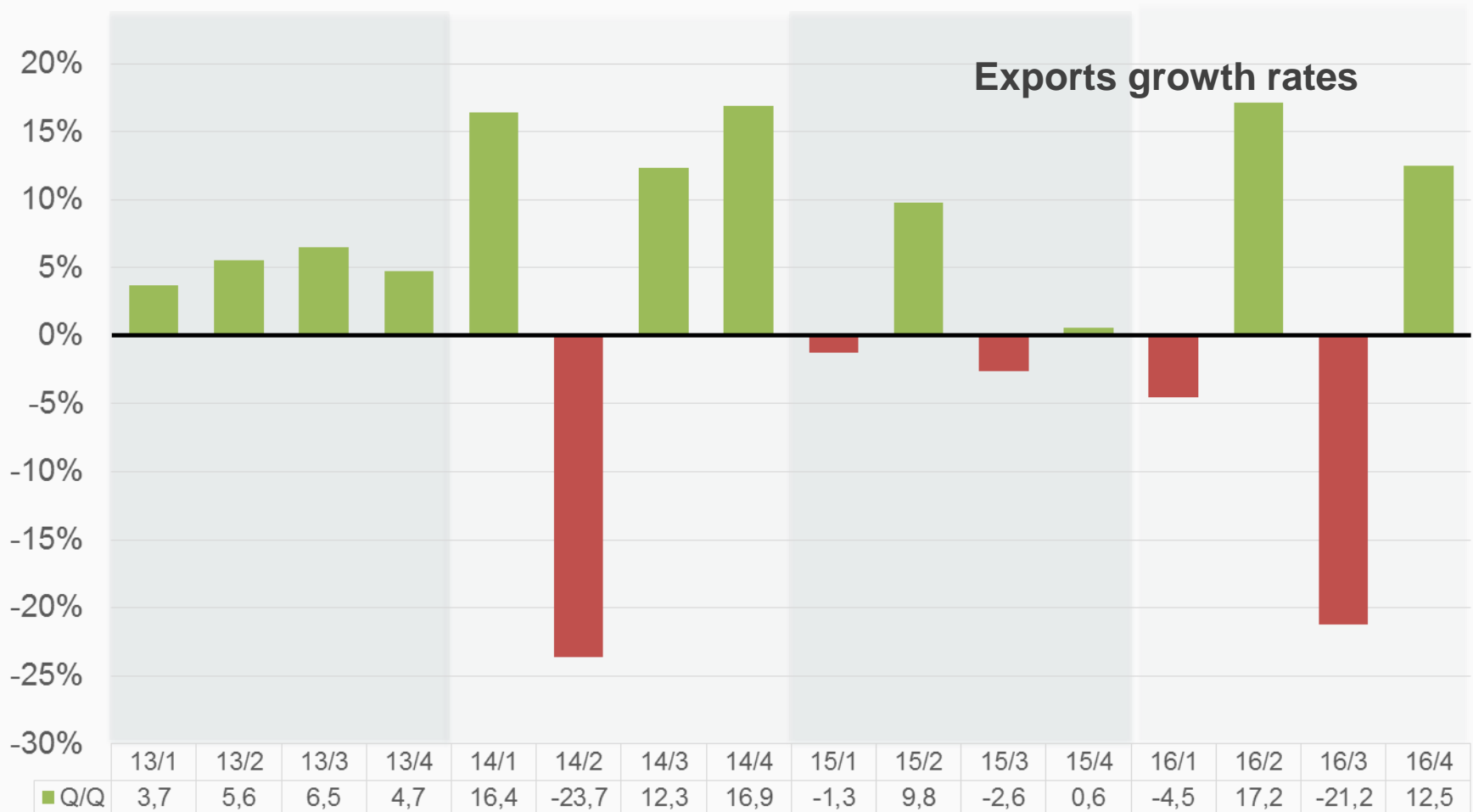
6,1%

in Q4 2016
(quarter-on-quarter)

Seasonally adjusted and annualised



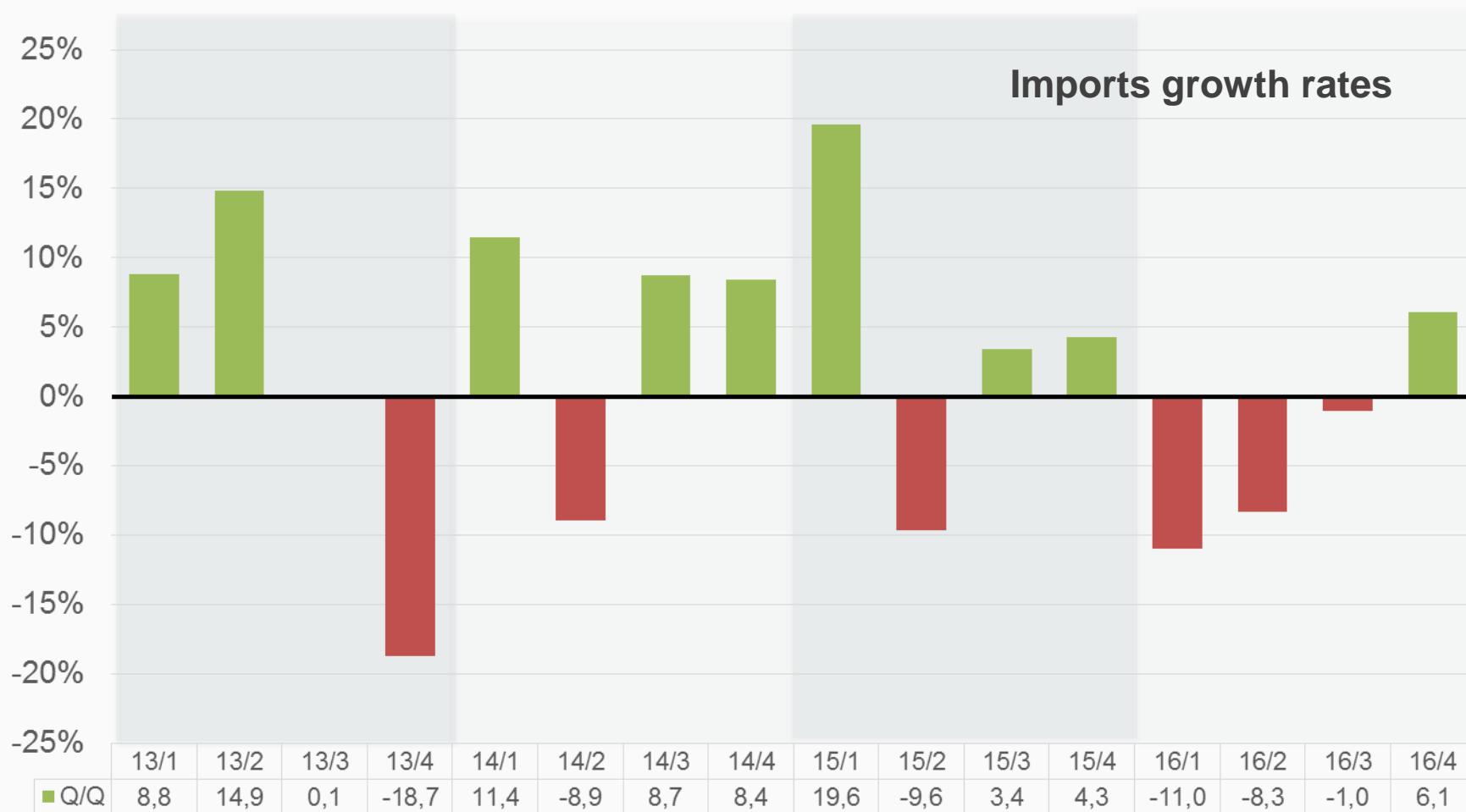
GDP
Q4 2016



Exports of precious metals and mineral products were largely responsible for the increase in Q4 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

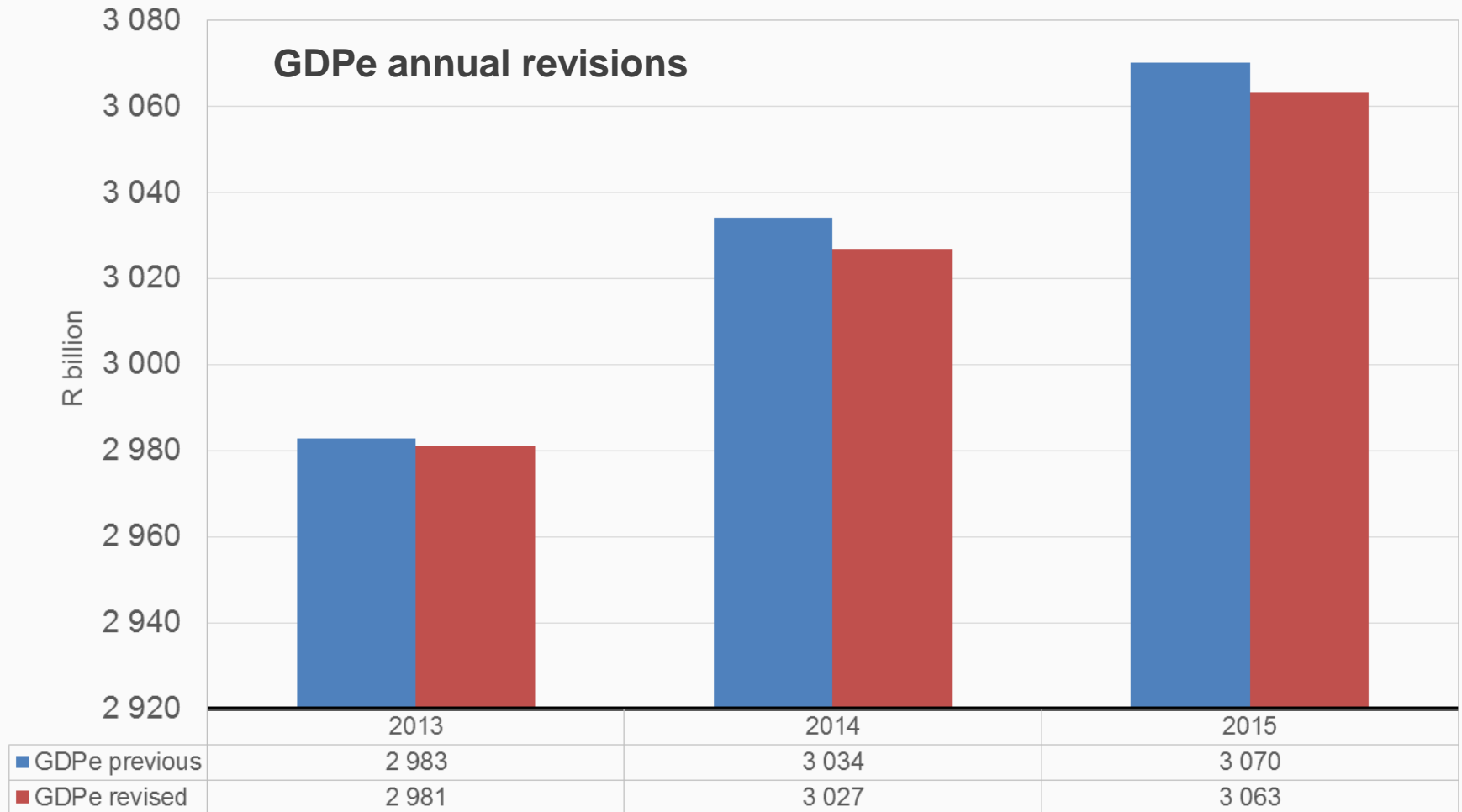


Imports of machinery and equipment were largely responsible for the increase in Q4 2016
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

GDPe: revised and annual figures

GDP
Q4 2016



Constant 2010 prices

Level of GDPe revised slightly downwards

GDP
Q4 2016

Expenditure on GDP
increased by

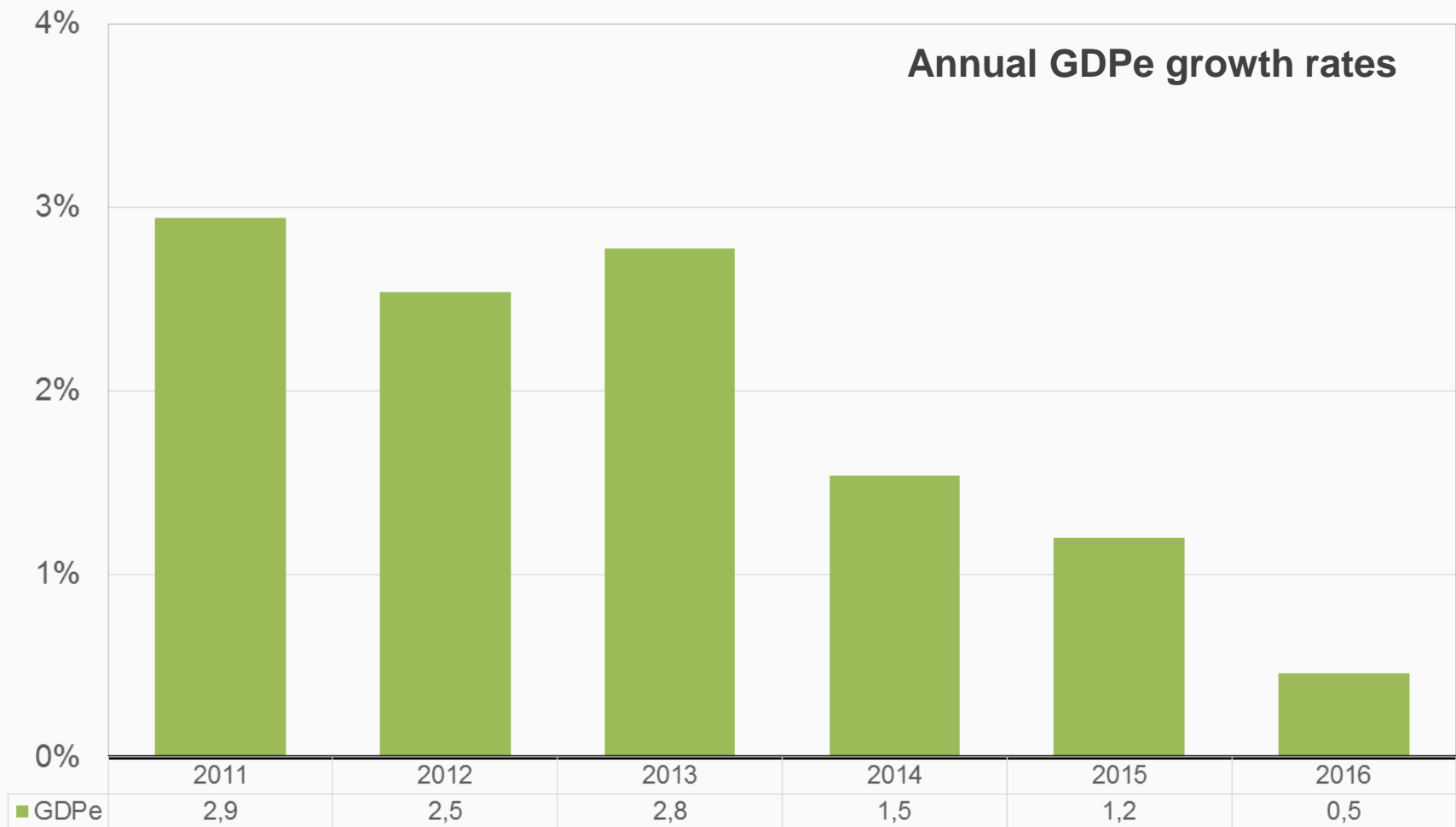
0,5%

in 2016

(compared with 2015)

Constant 2010 prices

GDP
Q4 2016



Constant 2010 prices

The declining trend continues in 2016

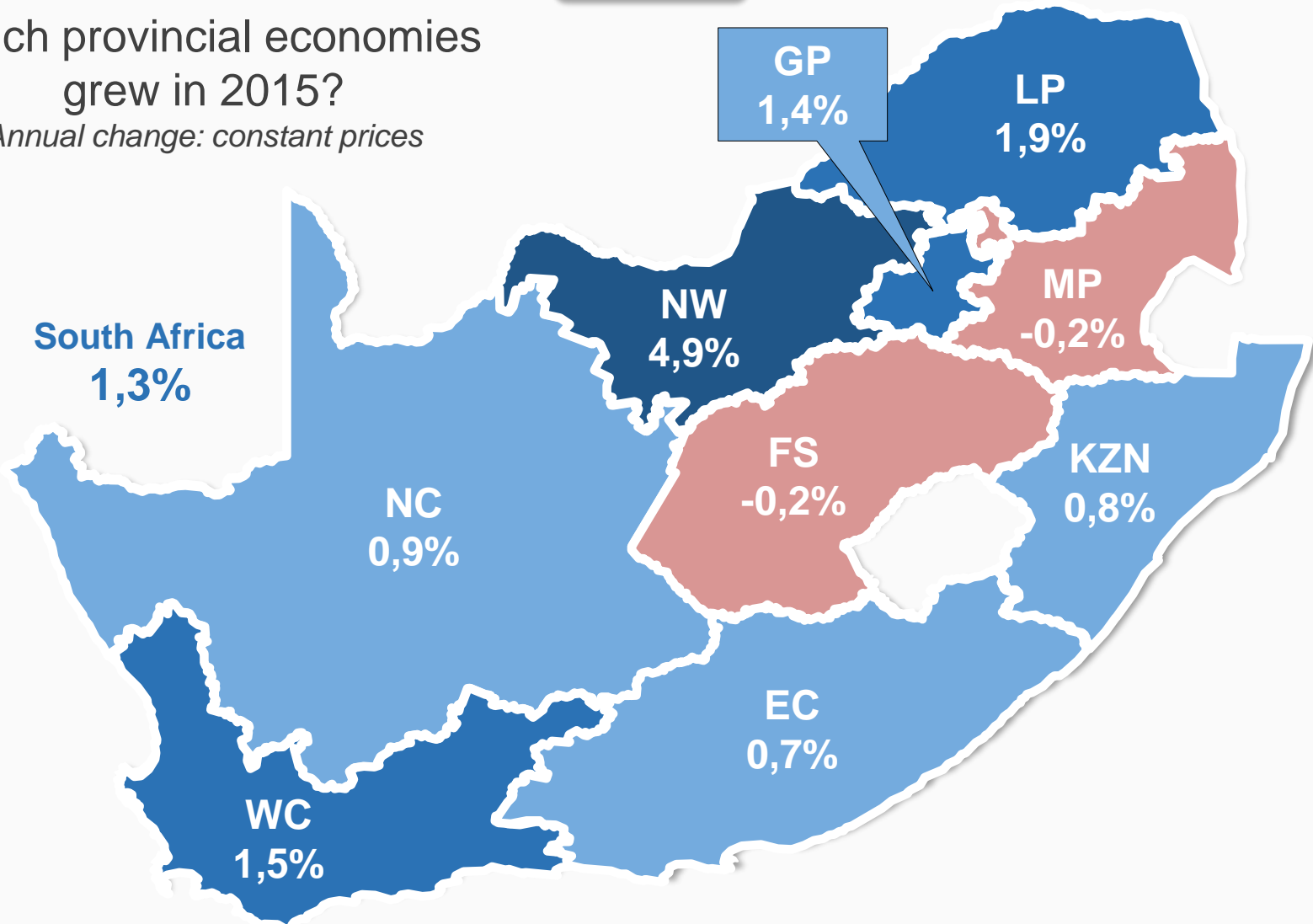
GDP
Q4 2016

Regional estimates

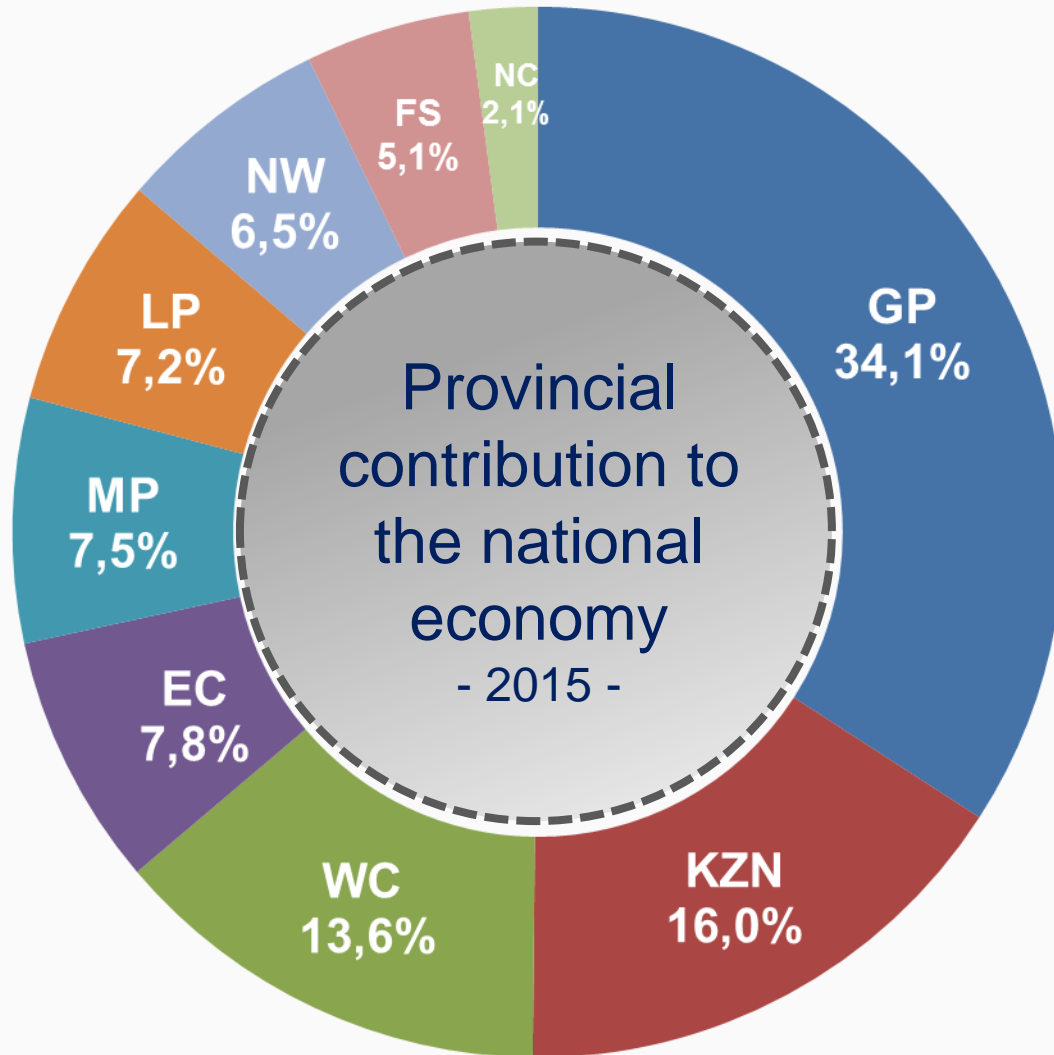
GDP
Q4 2016

Which provincial economies grew in 2015?

Annual change: constant prices



GDP
Q4 2016



















































































GDP
Q4 2016

Percentage distribution of economic activity within each province (2015)

	WC	EC	NC	FS	KZN	NW	GP	MP	LP
Agriculture									
Mining			20%			33%		23%	27%
Manufacturing					18%				
Electricity									
Construction									
Trade									
Transport & communication									
Finance	25%						25%		
Personal services									
Government		23%		17%					
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%

Current prices

Percentage distribution of industrial activity across provinces (2015)

	WC	EC	NC	FS	KZN	NW	GP	MP	LP	Total
Agriculture					26%					100%
Mining						28%				100%
Manufacturing							39%			100%
Electricity							30%			100%
Construction							33%			100%
Trade							31%			100%
Transport & communication							35%			100%
Finance							42%			100%
Personal services							30%			100%
Government							40%			100%

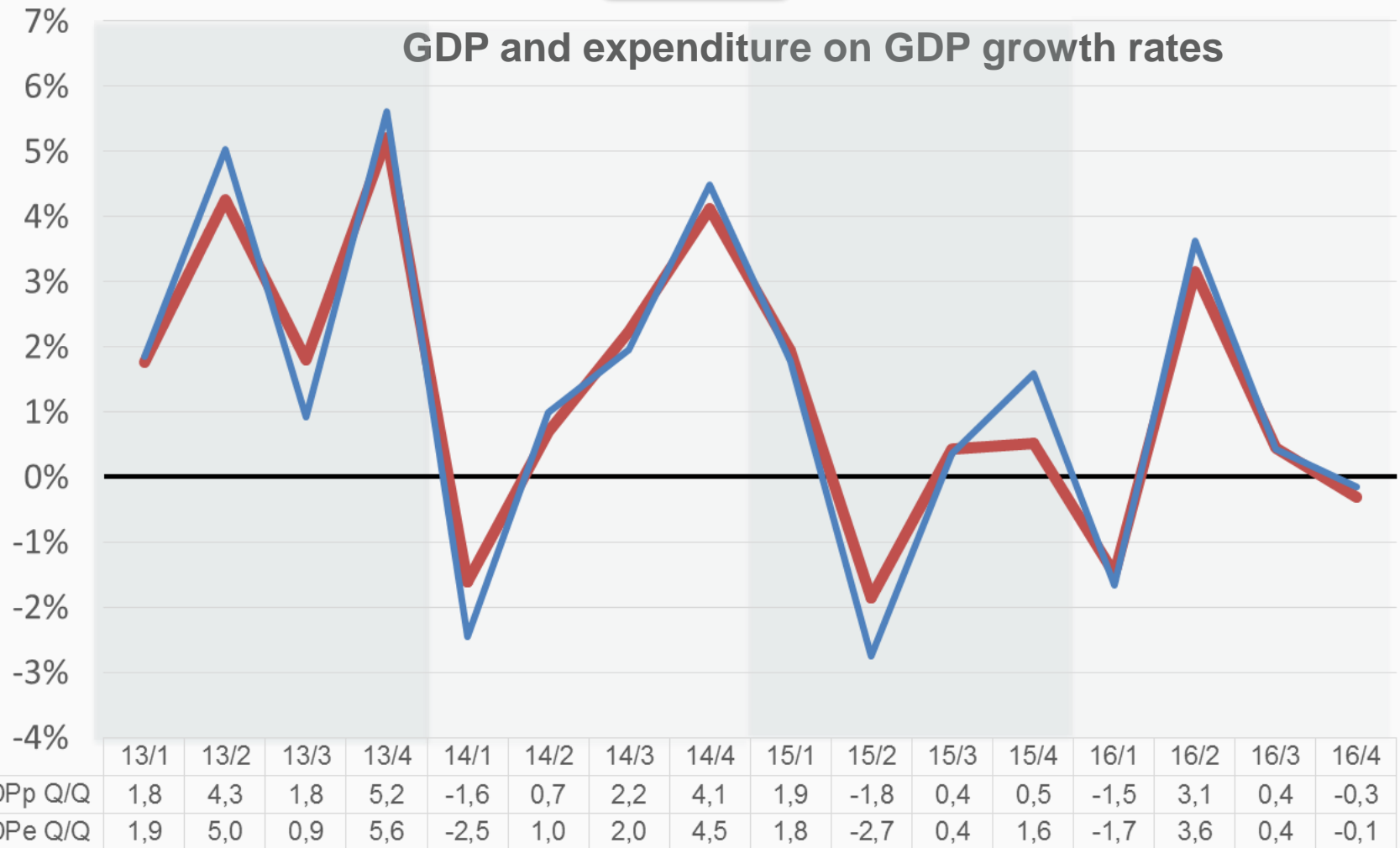
Gauteng has the largest share of eight of the ten industries in South Africa. South African agriculture production is concentrated in KwaZulu-Natal and Western Cape
Current prices

GDP
Q4 2016

Recap

GDP
Q4 2016

GDP and expenditure on GDP growth rates



Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q4 2016

Quarter-on-quarter

-0,3%

in Q4 2016

Seasonally adjusted and annualised

Year-on-year

0,7%

in Q4 2016

Unadjusted

GDP increased by

0,3%

in 2016

(compared with 2015)

Constant 2010 prices