

Embargoed until: 11:30am

GDP  
Q2 2017

# GDP

2<sup>nd</sup> quarter 2017

Embargoed until:

5 September 2017

11:30am



@StatsSA  
#GDP

Embargoed until: 11:30am

GDP  
Q2 2017

# GDP (production)



GDP  
Q2 2017

Quarter-on-quarter

**2,5%**

in Q2 2017

Seasonally adjusted and annualised

Year-on-year

**1,1%**

in Q2 2017

Unadjusted

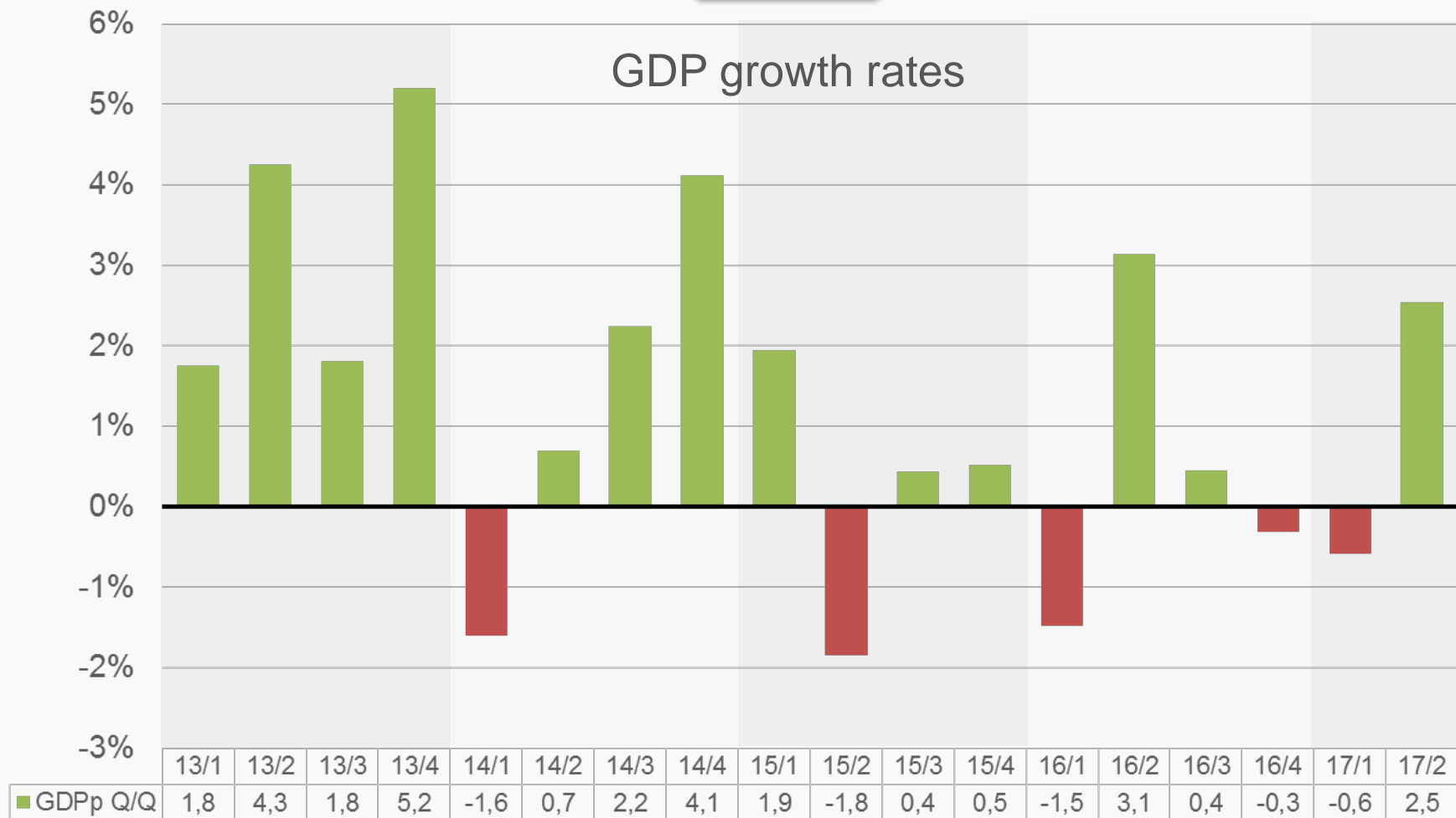
6 month-6 month

**1,1%**

in Q2 2017

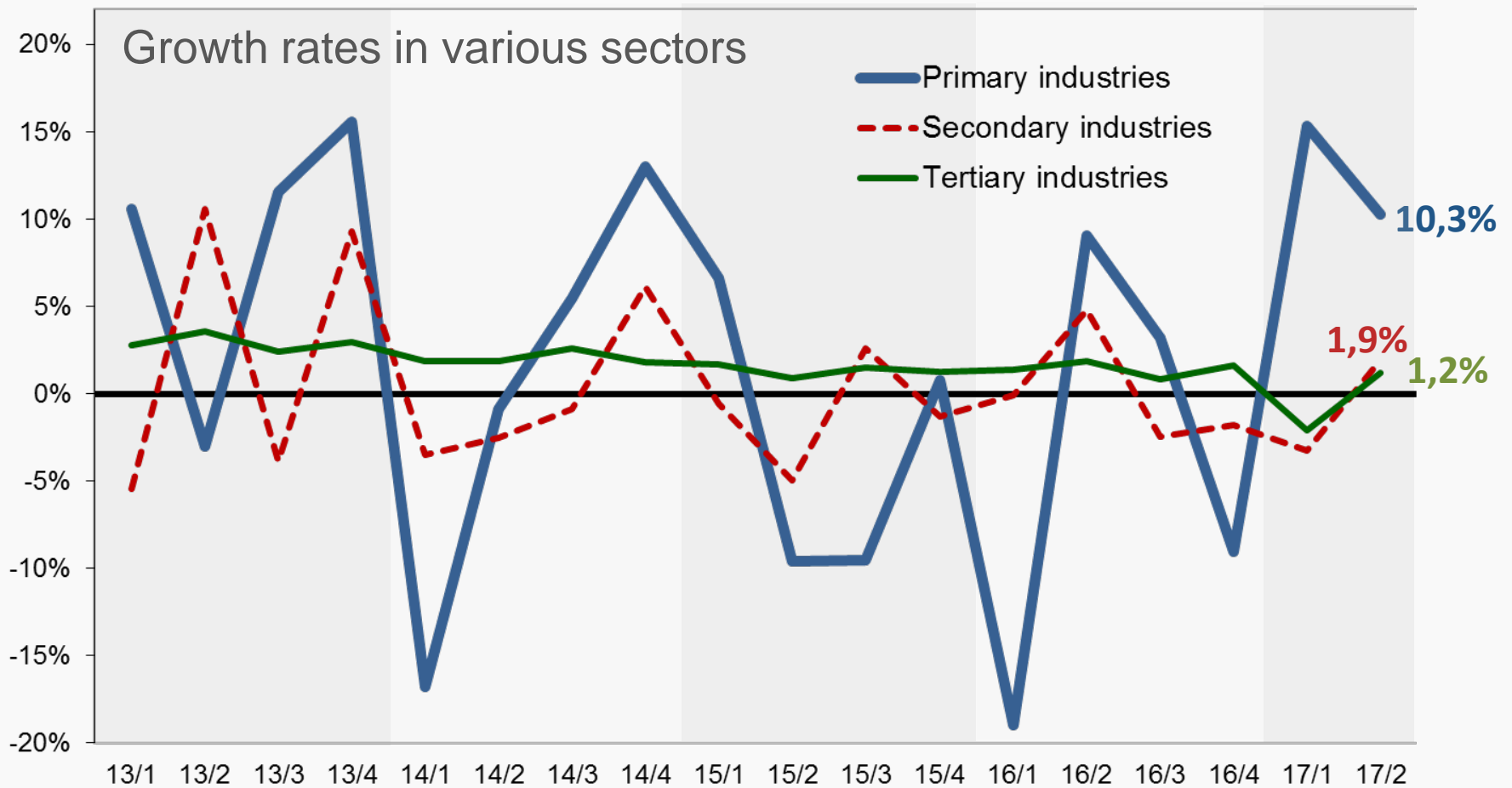
Unadjusted (year-on-year)

GDP  
Q2 2017



*The largest contributors to growth in Q2 2017 were activities in the agriculture and finance, real estate and business services sectors  
Quarter-on-quarter, seasonally adjusted and annualised*

GDP  
Q2 2017



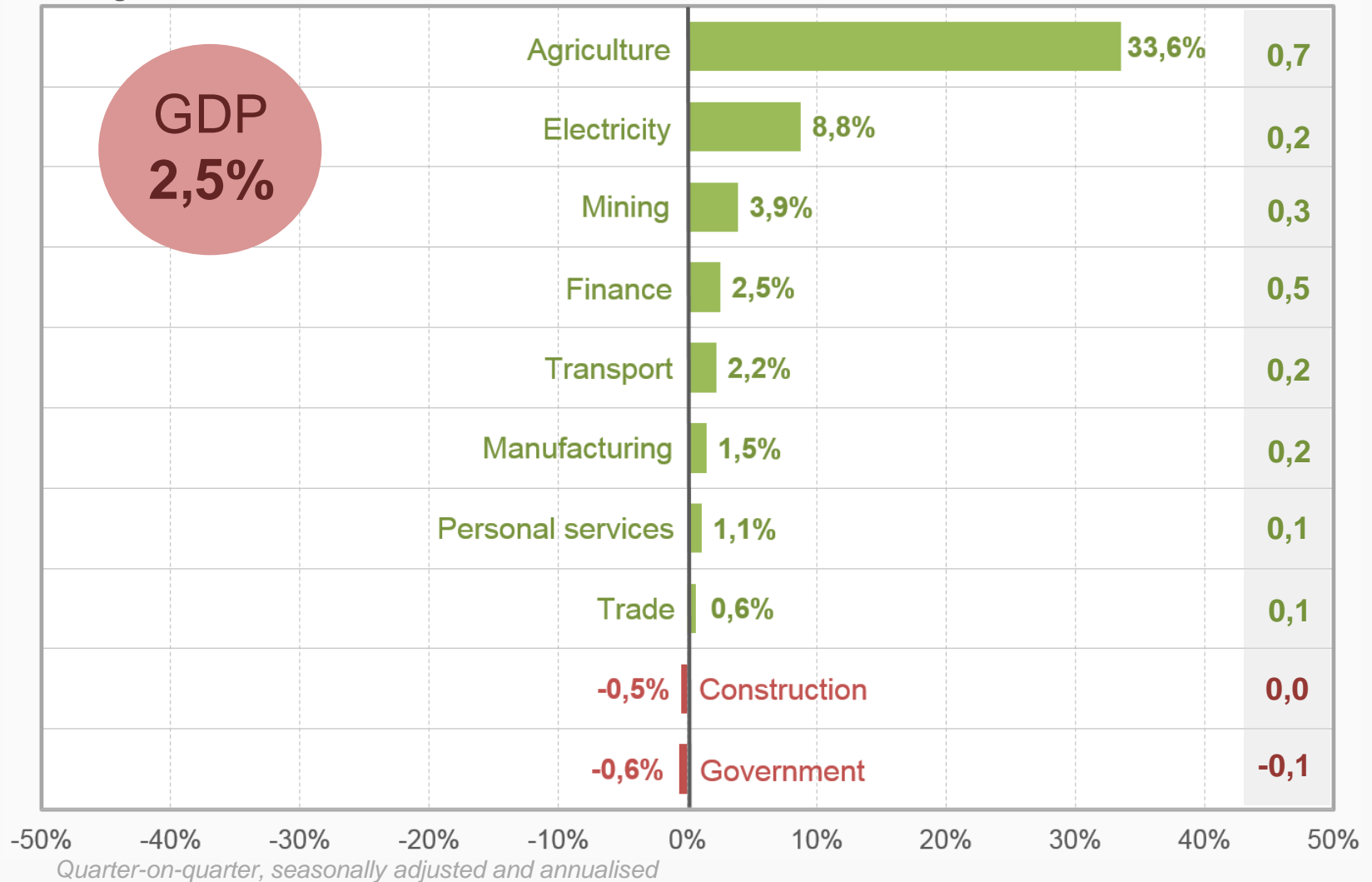
*In the Q2 2017, the primary sector recorded the highest growth. The secondary and tertiary sectors also experienced some growth  
Quarter-on-quarter, seasonally adjusted and annualised*



GDP  
Q2 2017

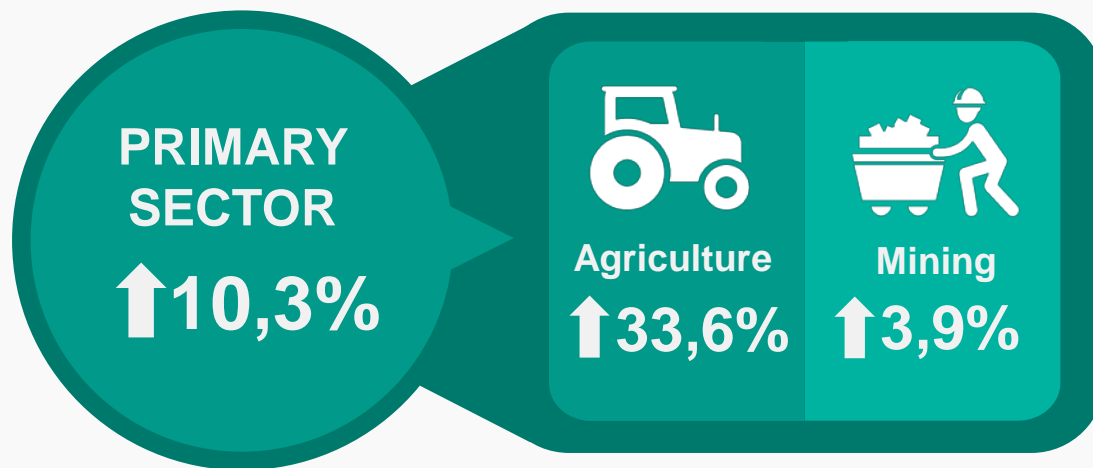
LHS: growth rates

RHS: contributions



## Growth rates by sector

*Quarter-on-quarter, seasonally adjusted and annualised, Q2 2017*

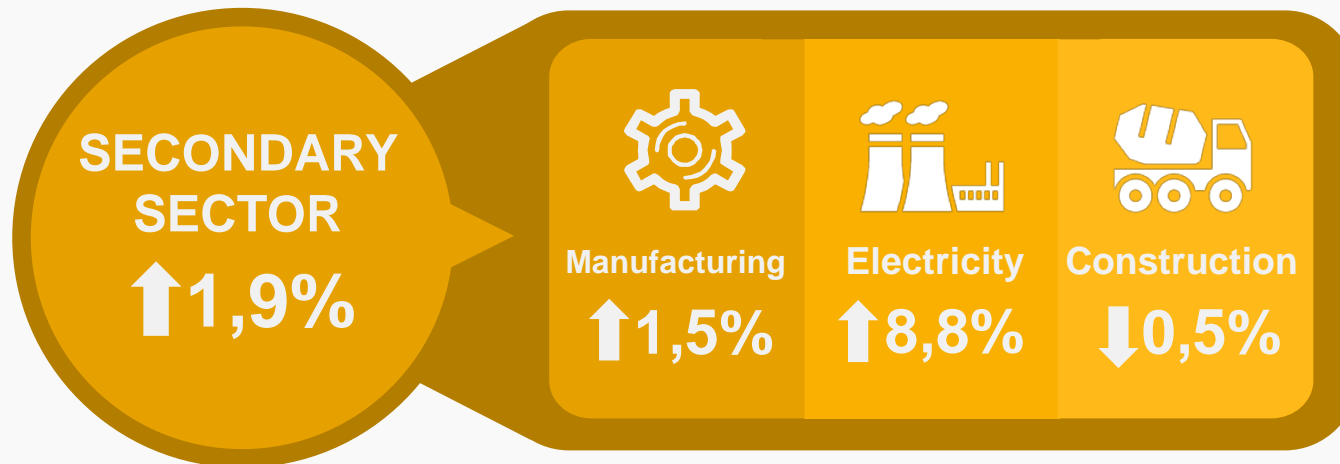


**Agriculture:** Increased production of field crops and horticultural products contributed to the rise in agriculture

**Mining:** Increased production was reported for coal, gold and 'other' metal ores (manganese ore and iron ore)

## Growth rates by sector

*Quarter-on-quarter, seasonally adjusted and annualised, Q2 2017*



**Manufacturing:** Increase was spearheaded by rise in food and beverages, as well as motor vehicle production

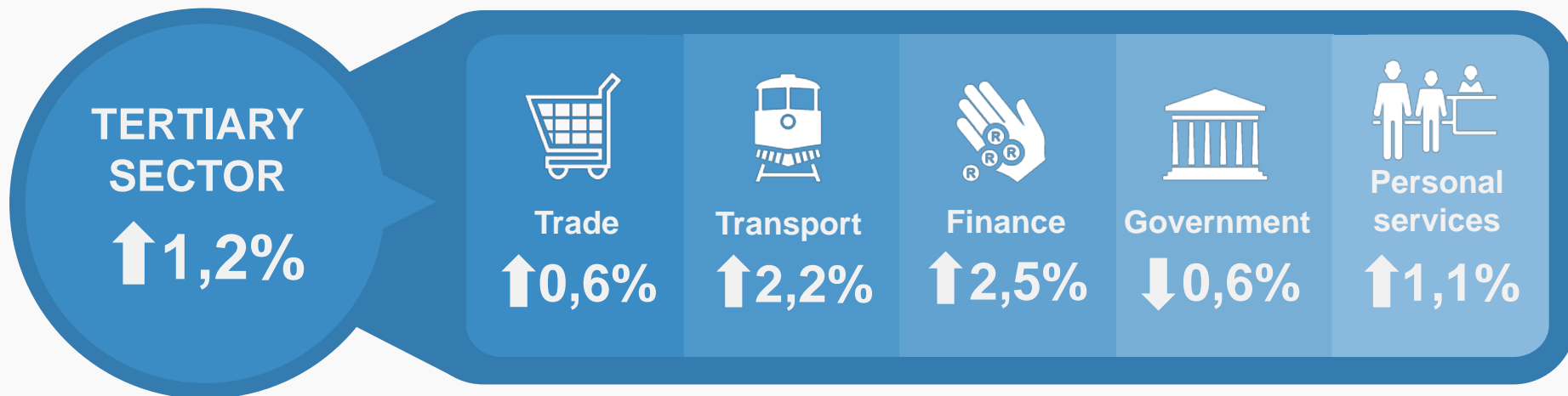
**Electricity:** The rise was due to increase of electricity produced and available for distribution

**Construction:** Fell in line with declining residential and non-residential activities



## Growth rates by sector

*Quarter-on-quarter, seasonally adjusted and annualised, Q2 2017*



**Trade:** Retail trade sales rebounded and wholesale trade recorded a small positive growth

**Transport:** Increased activity was reported for land freight transportation and communication services

**Finance:** Financial intermediation and auxiliary activities contributed to the recovery of the services sector

**Government:** Declining employment numbers were largely responsible for the fall in general government services

GDP  
Q2 2017

# Nominal GDP values for Q2 2017

Nominal GDP estimated at **R1 145 billion** for Q2 2017,  
**R37 billion** more than in Q1 2017



**Agriculture** was up by R15 billion to R40 billion



**Electricity** was up by R10 billion to R46 billion

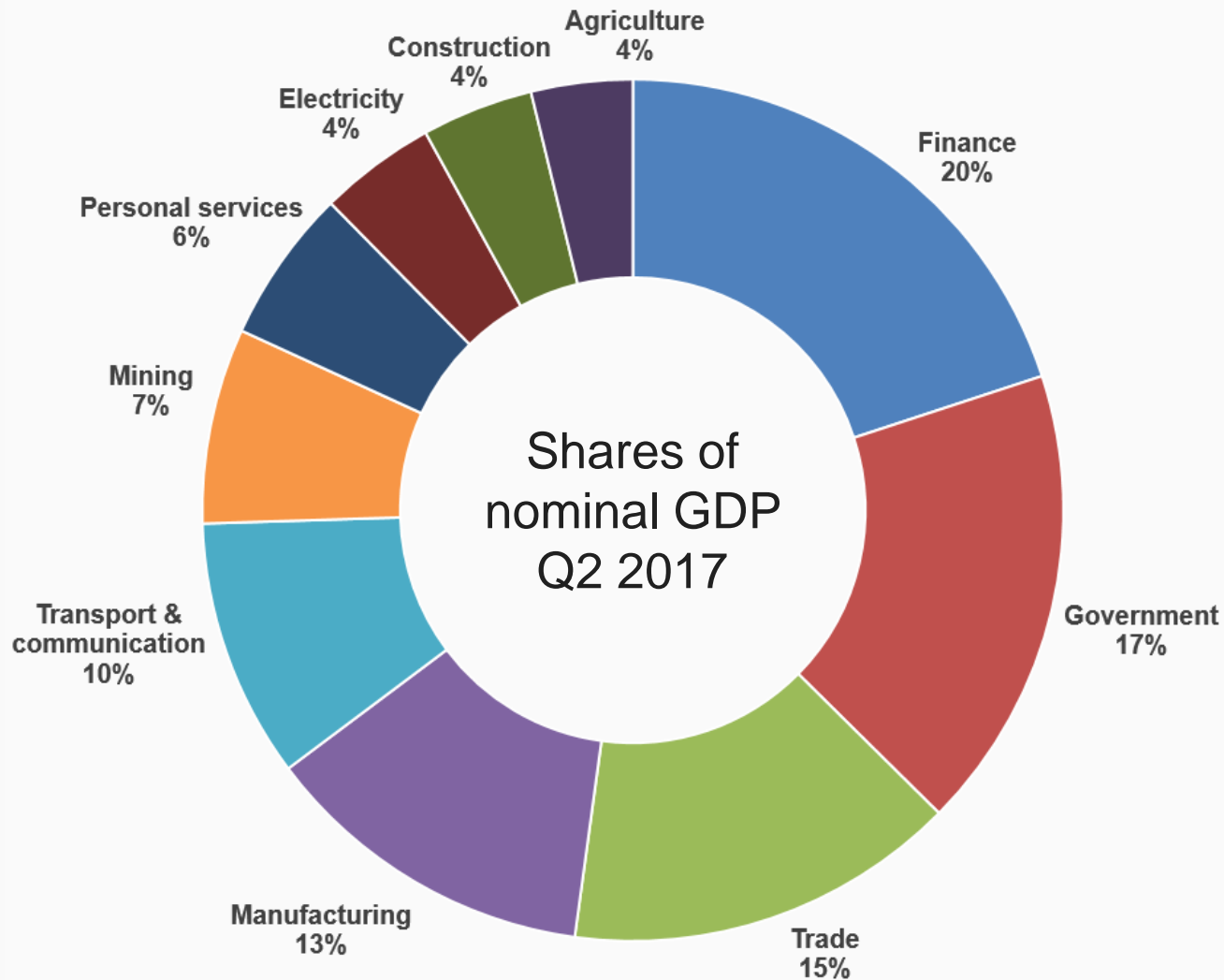


**Government** was up by R7 billion to R181 billion



**Trade** was up by R5 billion to R153 billion

GDP  
Q2 2017





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GDP  
Q2 2017

# Expenditure on GDP

GDP  
Q2 2017

## Expenditure on GDP

**2,4%**

in Q2 2017

(quarter-on-quarter)

Seasonally adjusted and annualised

## Expenditure on GDP

**0,8%**

in Q2 2017

(year-on-year)

Unadjusted

## Expenditure on GDP

**0,5%**

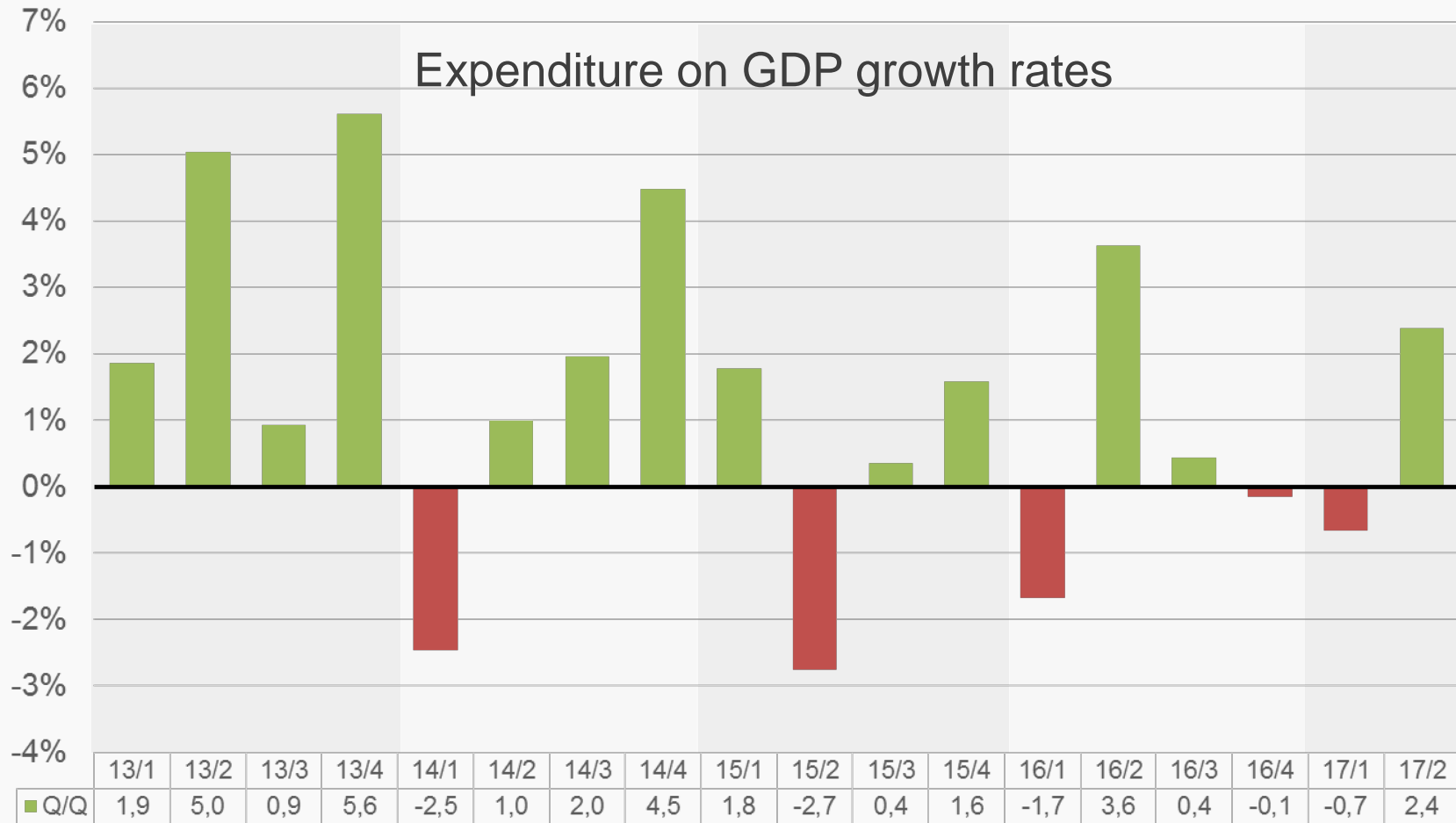
in Q2 2017

(6 month-6 month)

Unadjusted (year-on-year)



GDP  
Q2 2017

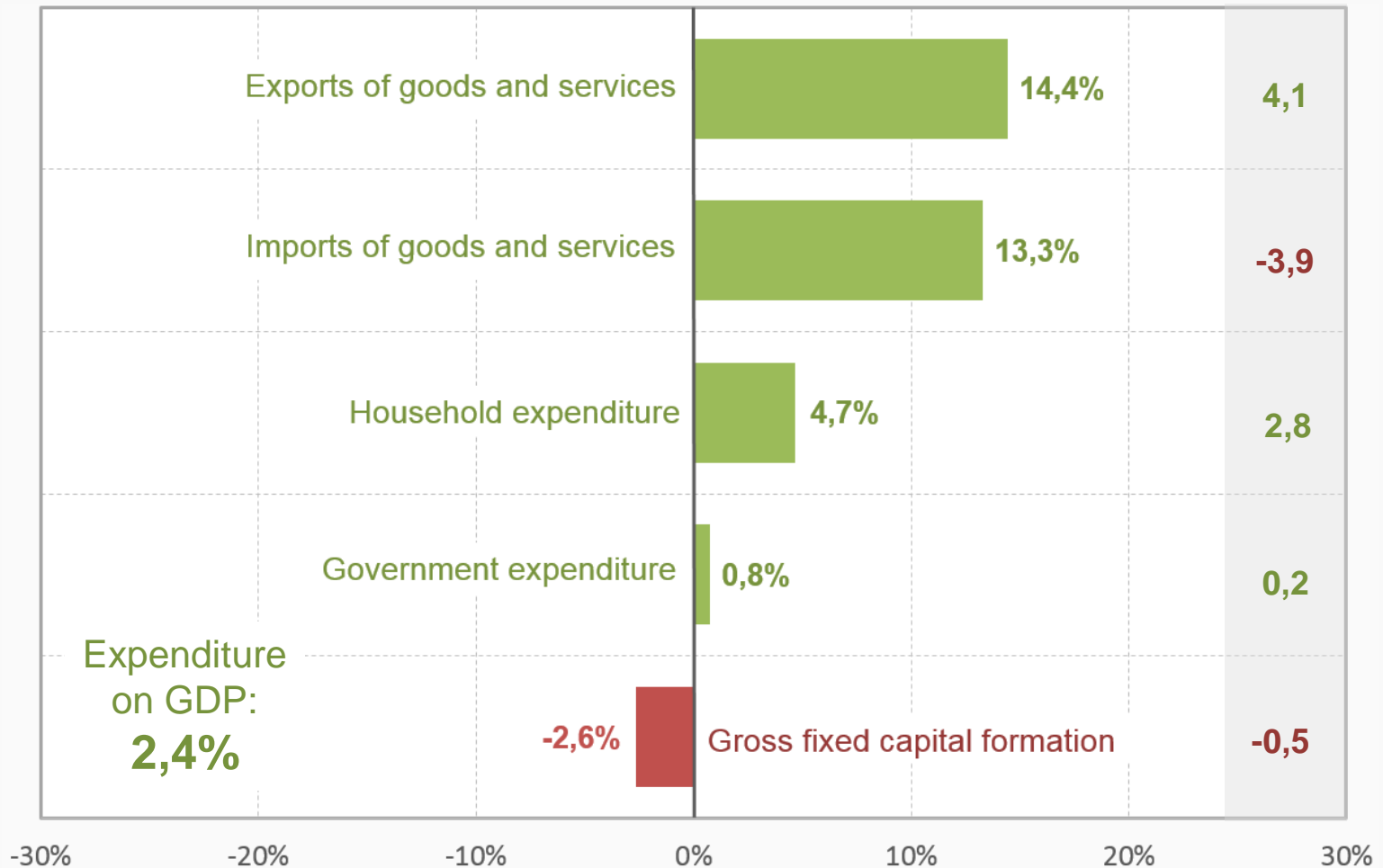


Growth in Q2 2017 was largely drive by a rise in household consumption expenditure. Government expenditure and exports of goods and services also contributed positively  
 Quarter-on-quarter, seasonally adjusted and annualised

GDP  
Q2 2017

LHS: growth rates

RHS: contributions



# Household final consumption expenditure (HFCE)



GDP  
Q2 2017

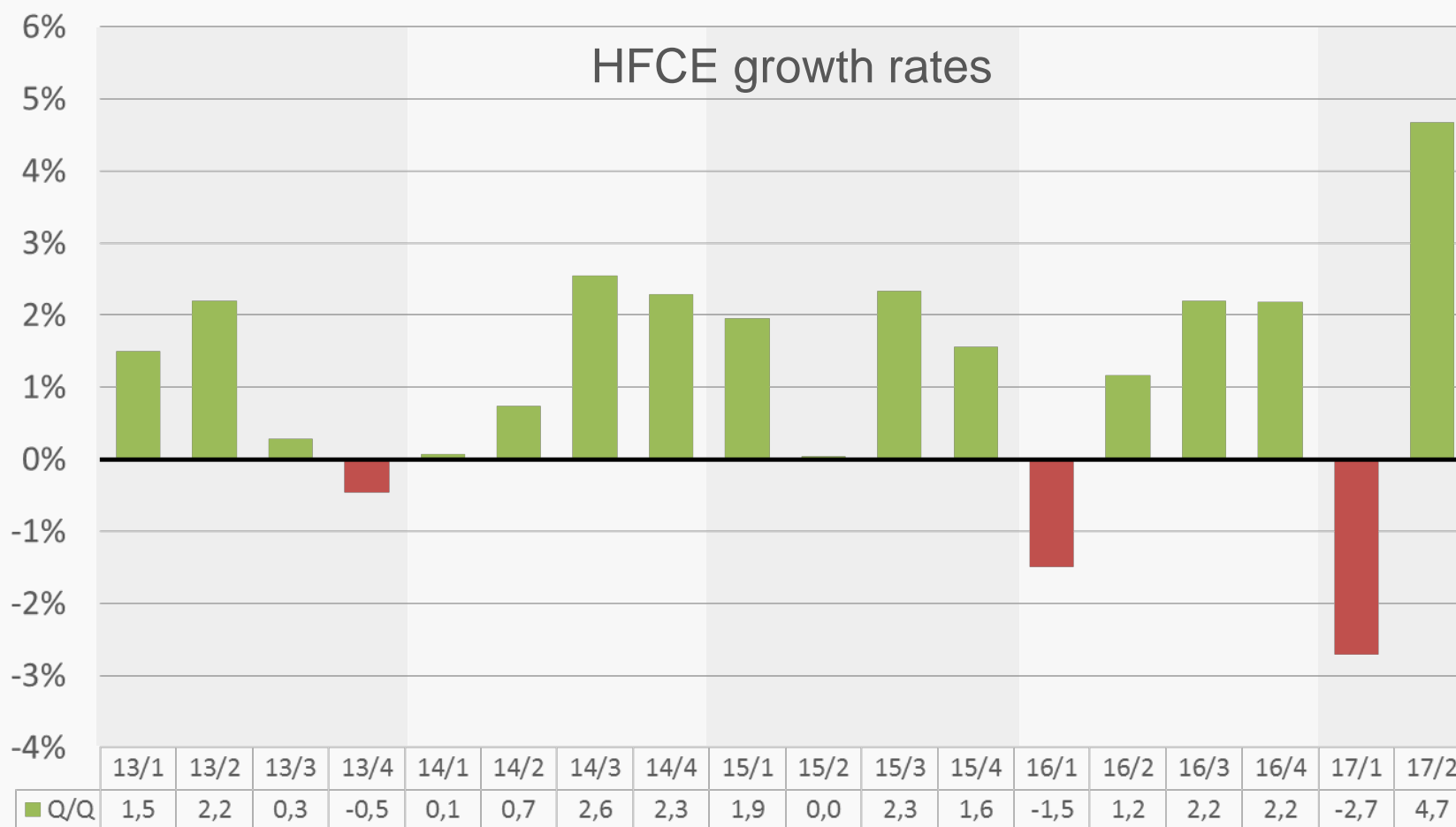
## Household final consumption expenditure

# 4,7%

in Q2 2017  
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP  
Q2 2017

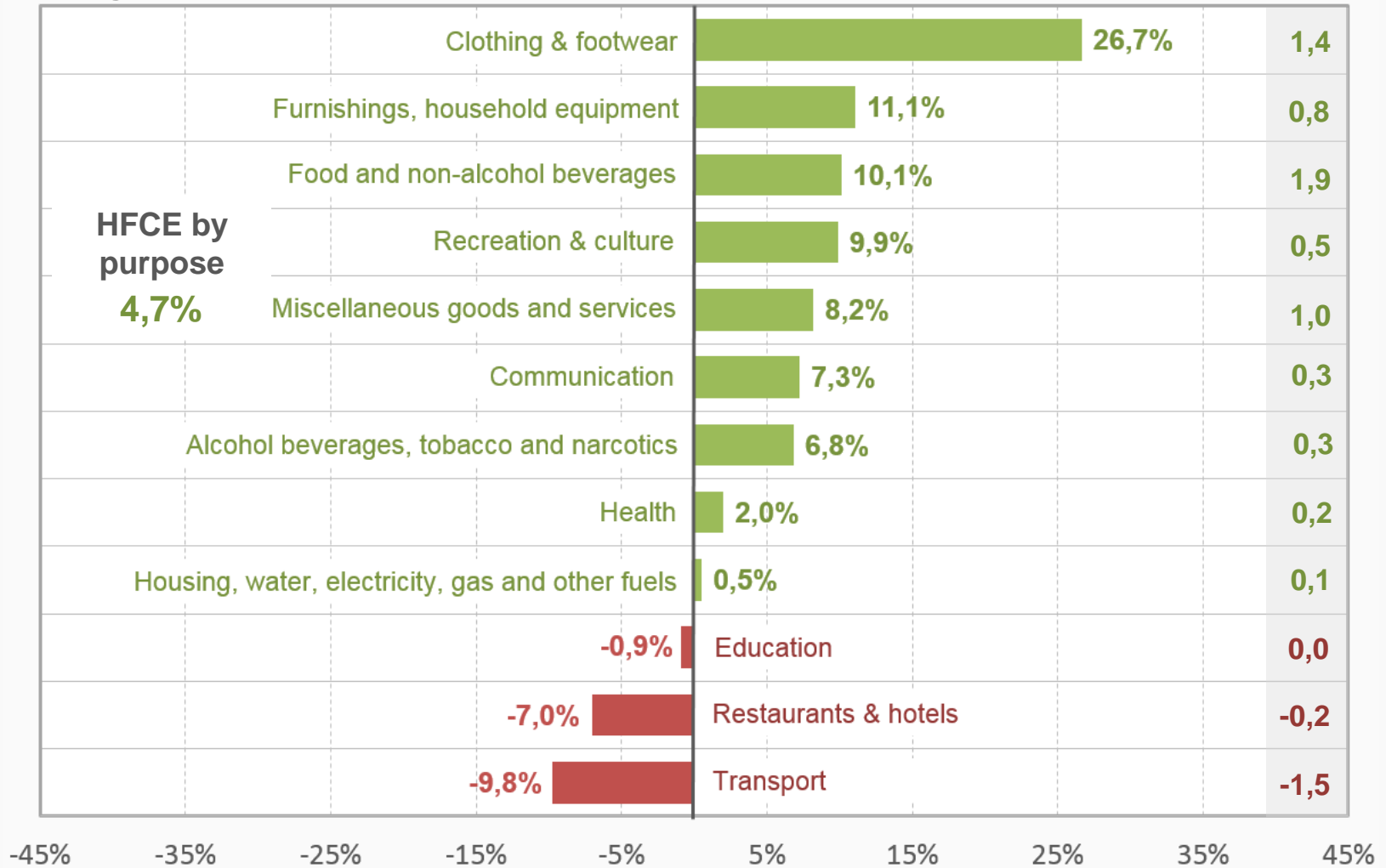


Household consumption expenditure rebound in Q2 2017 was in line with the recovery in retail trade sales  
 Quarter-on-quarter, seasonally adjusted and annualised

GDP  
Q2 2017

LHS: growth rates

RHS: contributions

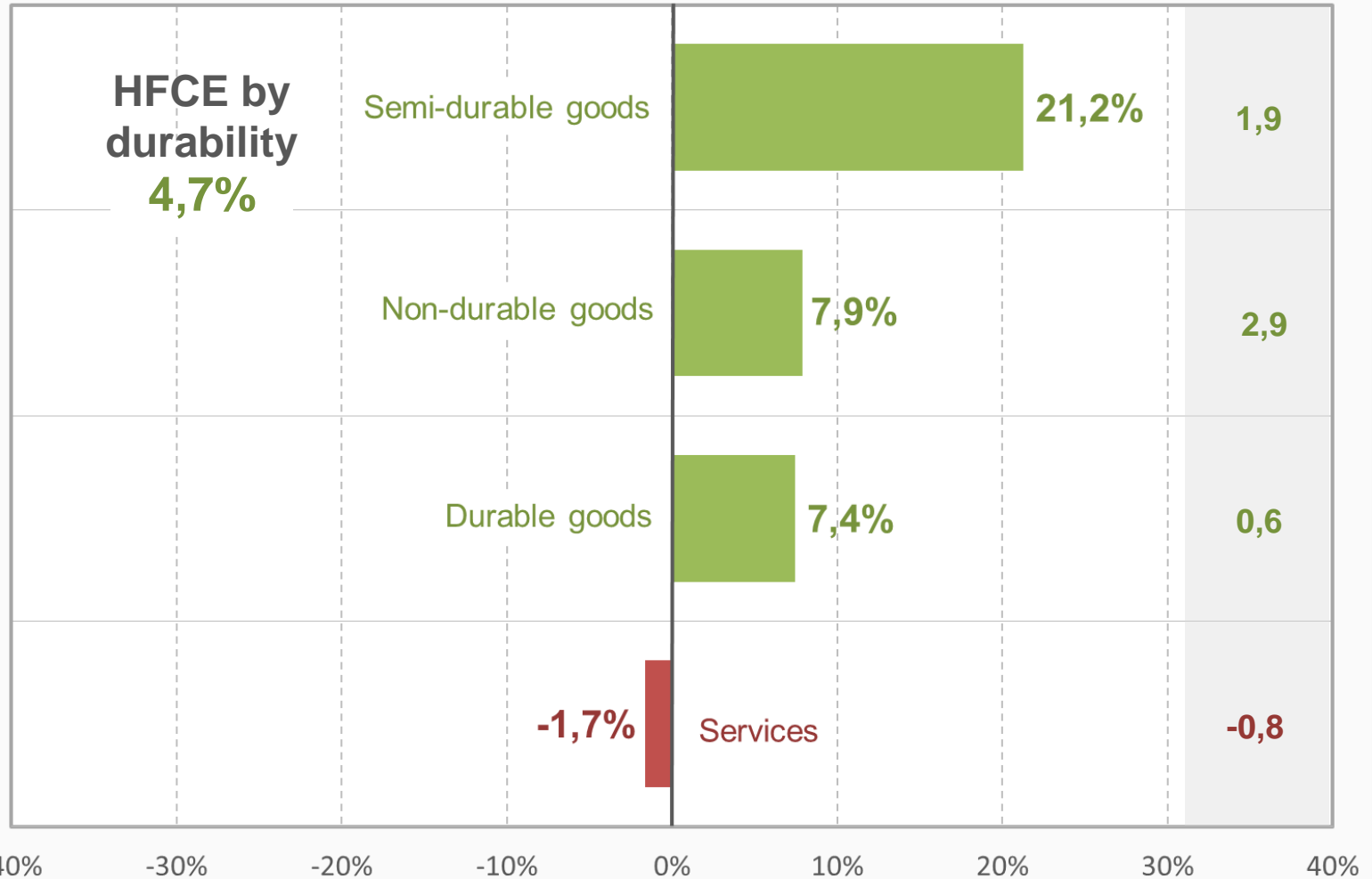




GDP  
Q2 2017

LHS: growth rates

RHS: contributions



Quarter-on-quarter, seasonally adjusted and annualised

# Government final consumption expenditure (GFCE)



GDP  
Q2 2017

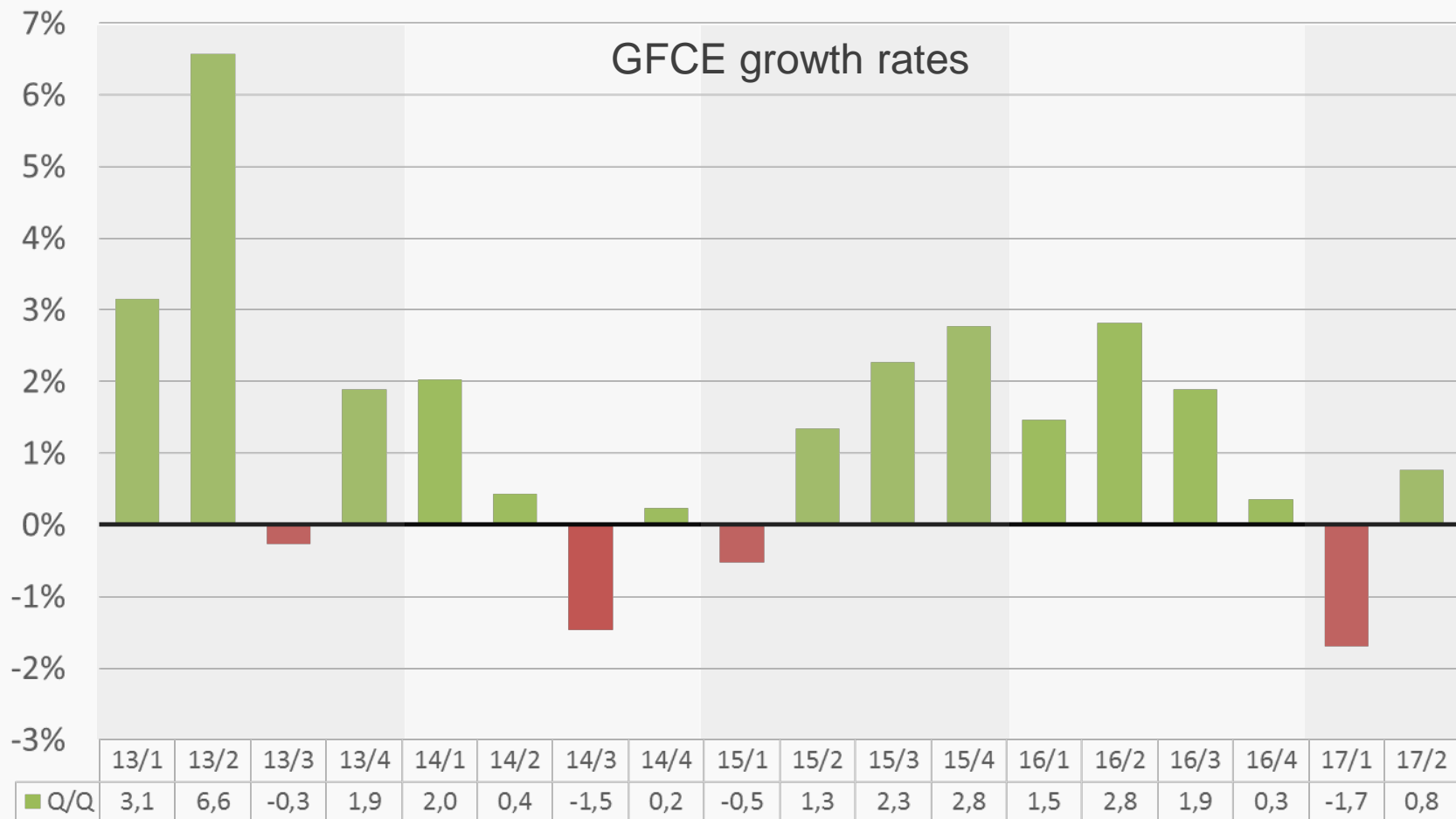
## Government final consumption expenditure

# 0,8%

in Q2 2017  
(quarter-on-quarter)

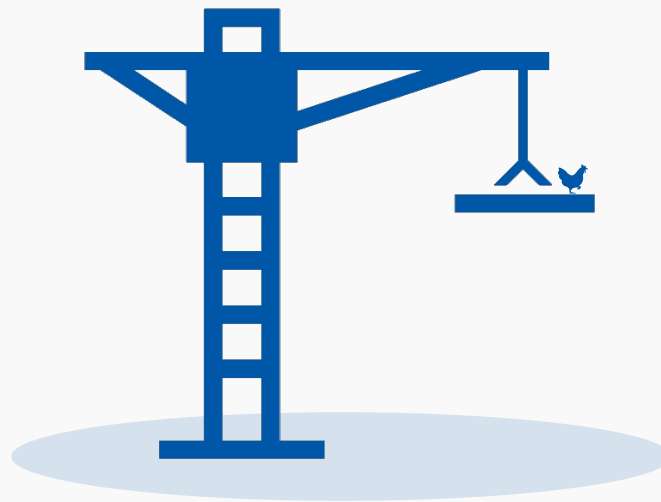
Seasonally adjusted and annualised

GDP  
Q2 2017



Spending on goods and services contributed to the positive growth in Q2 2017  
Quarter-on-quarter, seasonally adjusted and annualised

## Gross fixed capital formation (GFCF)



GDP  
Q2 2017

## Gross fixed capital formation

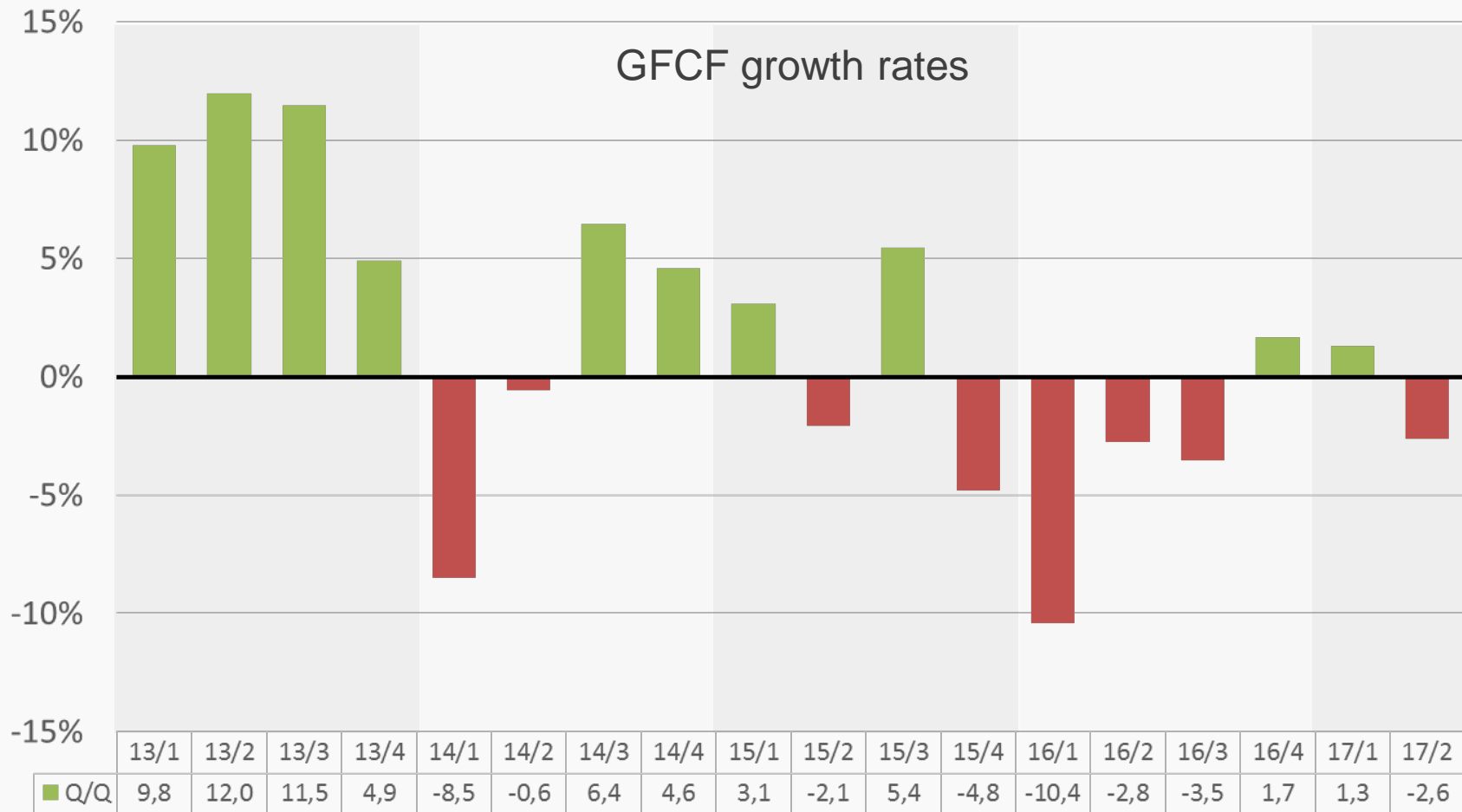
# -2,6%

in Q2 2017  
(quarter-on-quarter)

Seasonally adjusted and annualised



GDP  
Q2 2017

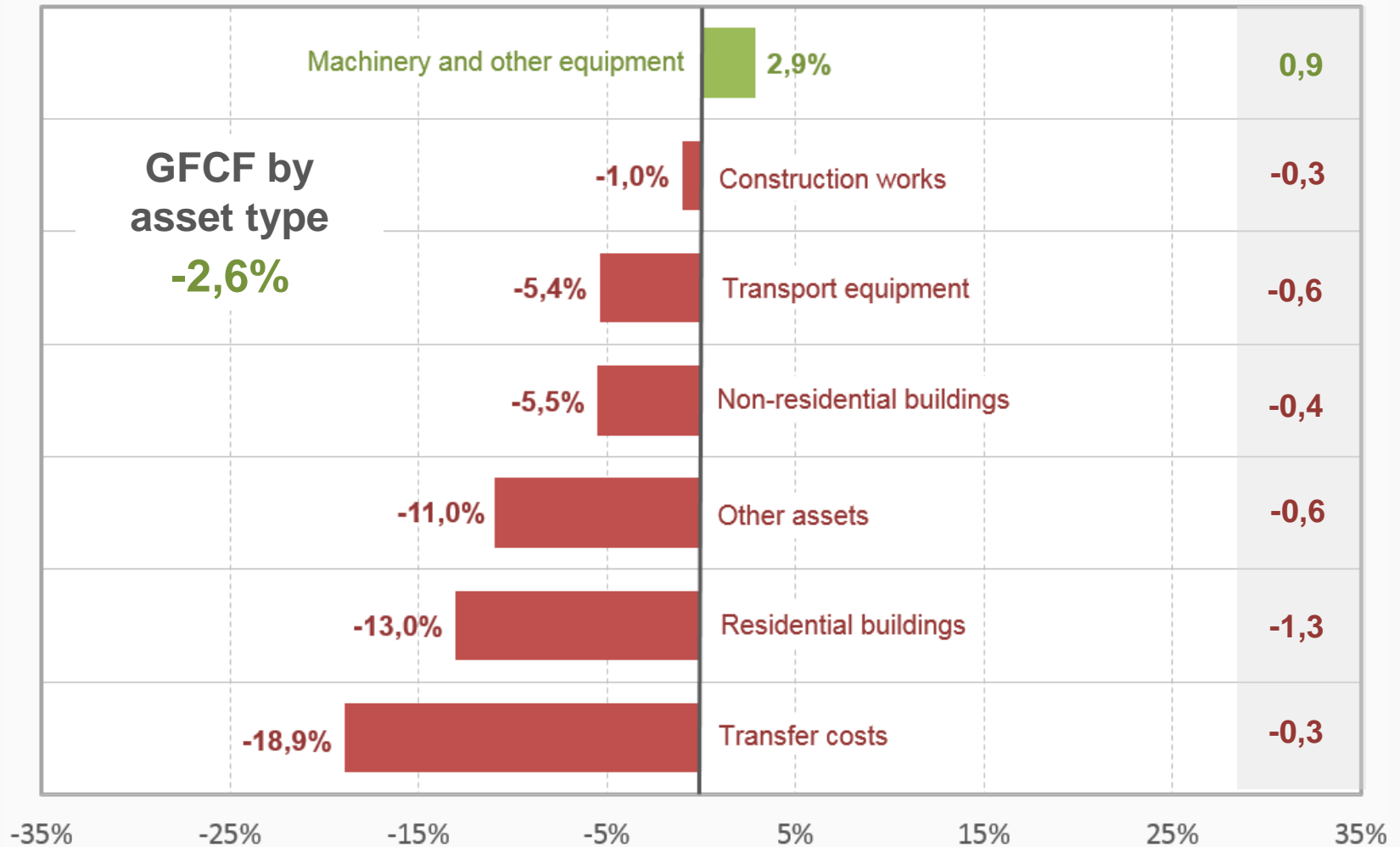


*Investment spending on residential buildings, non-residential buildings and transport equipment was down in Q2 2017*  
*Quarter-on-quarter, seasonally adjusted and annualised*

GDP  
Q2 2017

LHS: growth rates

RHS: contributions

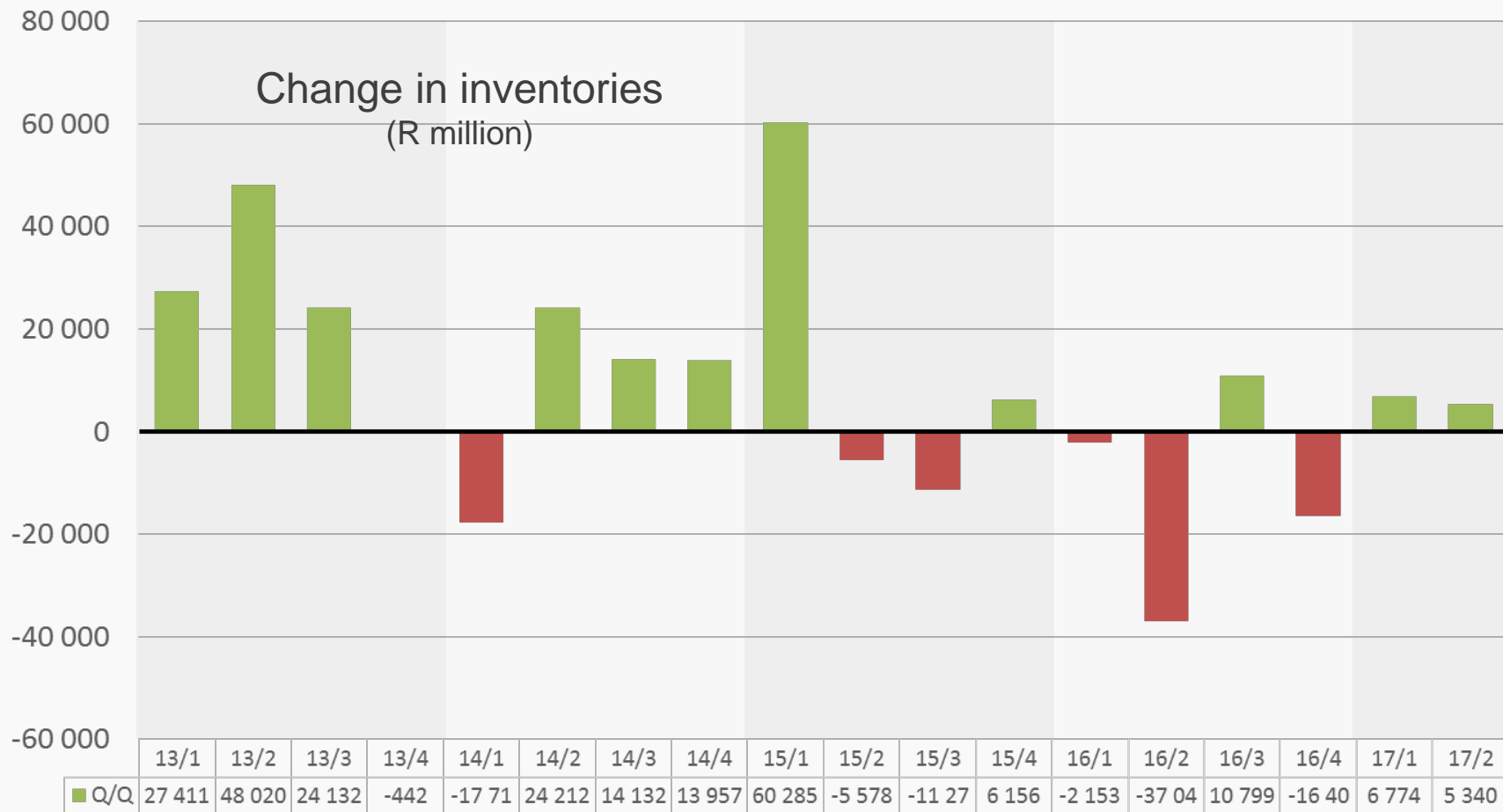


## Change in inventories



GDP  
Q2 2017

Change in inventories  
(R million)



Large build-ups were reported for manufacturing industry and the trade sector in Q2 2017

Quarter-on-quarter, seasonally adjusted and annualised

## Exports and Imports

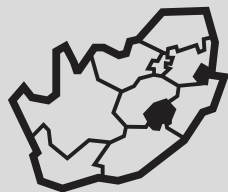


## Exports of goods and services

# 14,4%

in Q2 2017  
(quarter-on-quarter)

Seasonally adjusted and annualised



## Imports of goods and services

# 13,3%

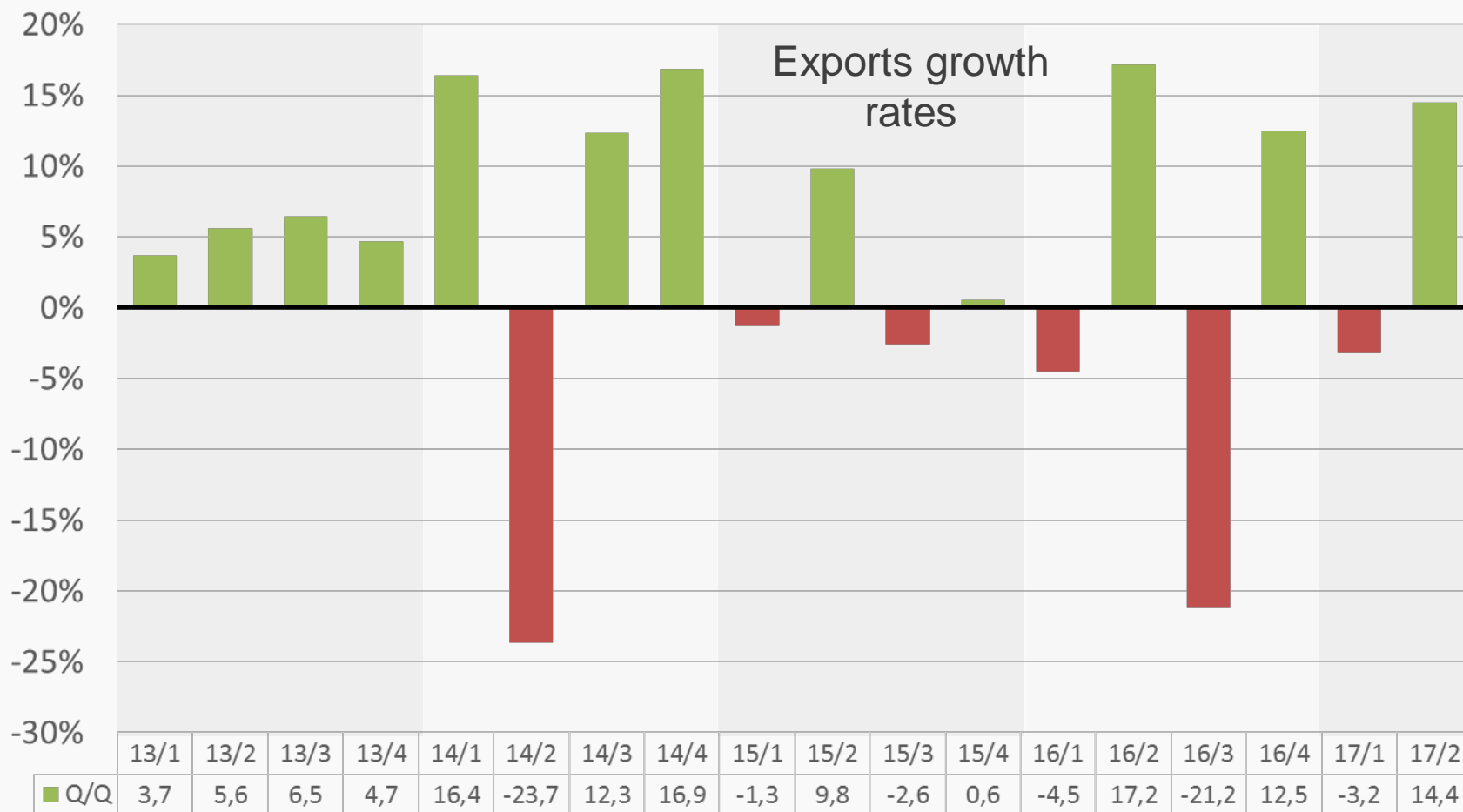
in Q2 2017  
(quarter-on-quarter)

Seasonally adjusted and annualised



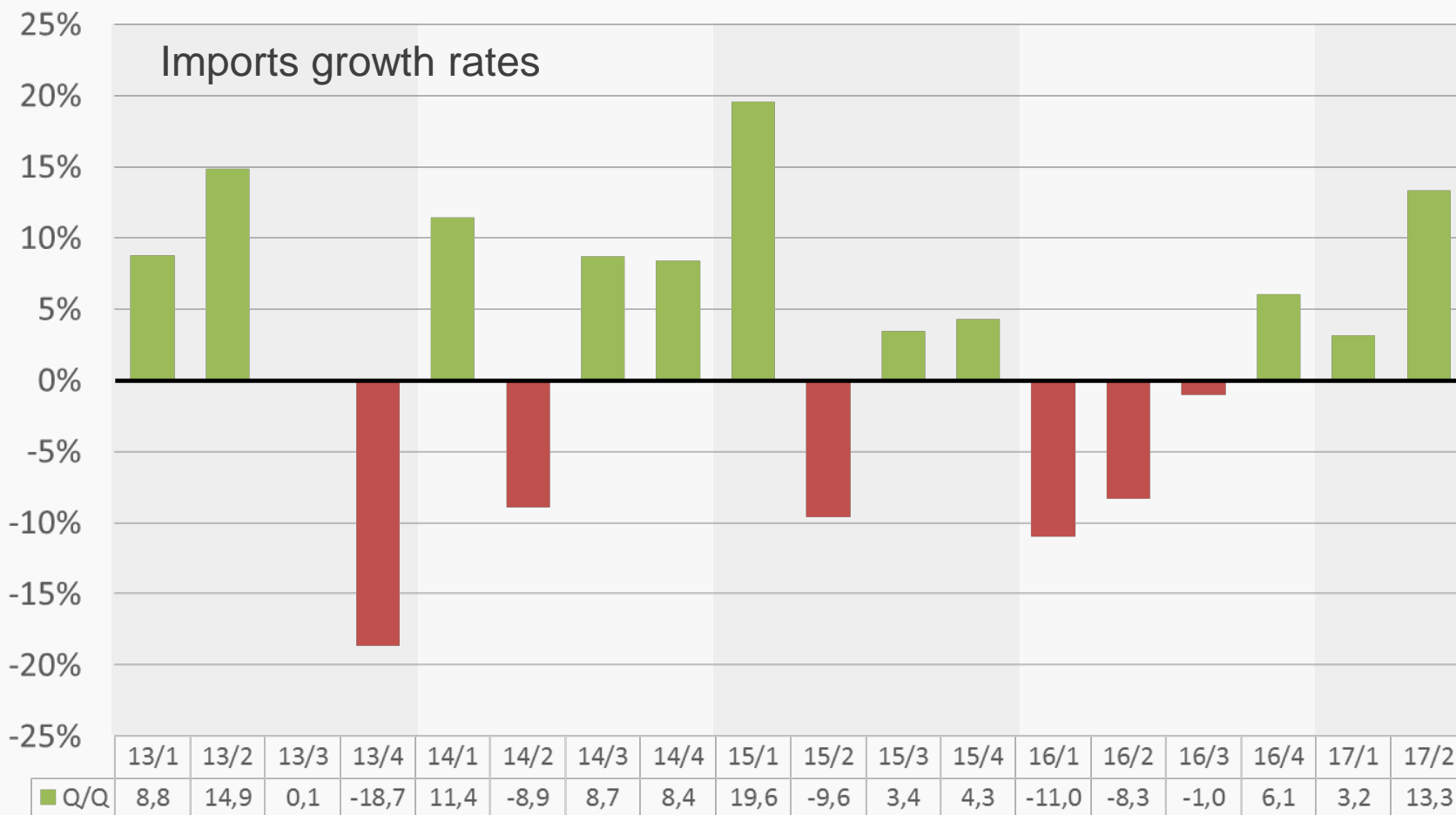


GDP  
Q2 2017



Increased exports were reported for transport equipment, base metals and precious metals in Q2 2017  
 Quarter-on-quarter, seasonally adjusted and annualised

GDP  
Q2 2017

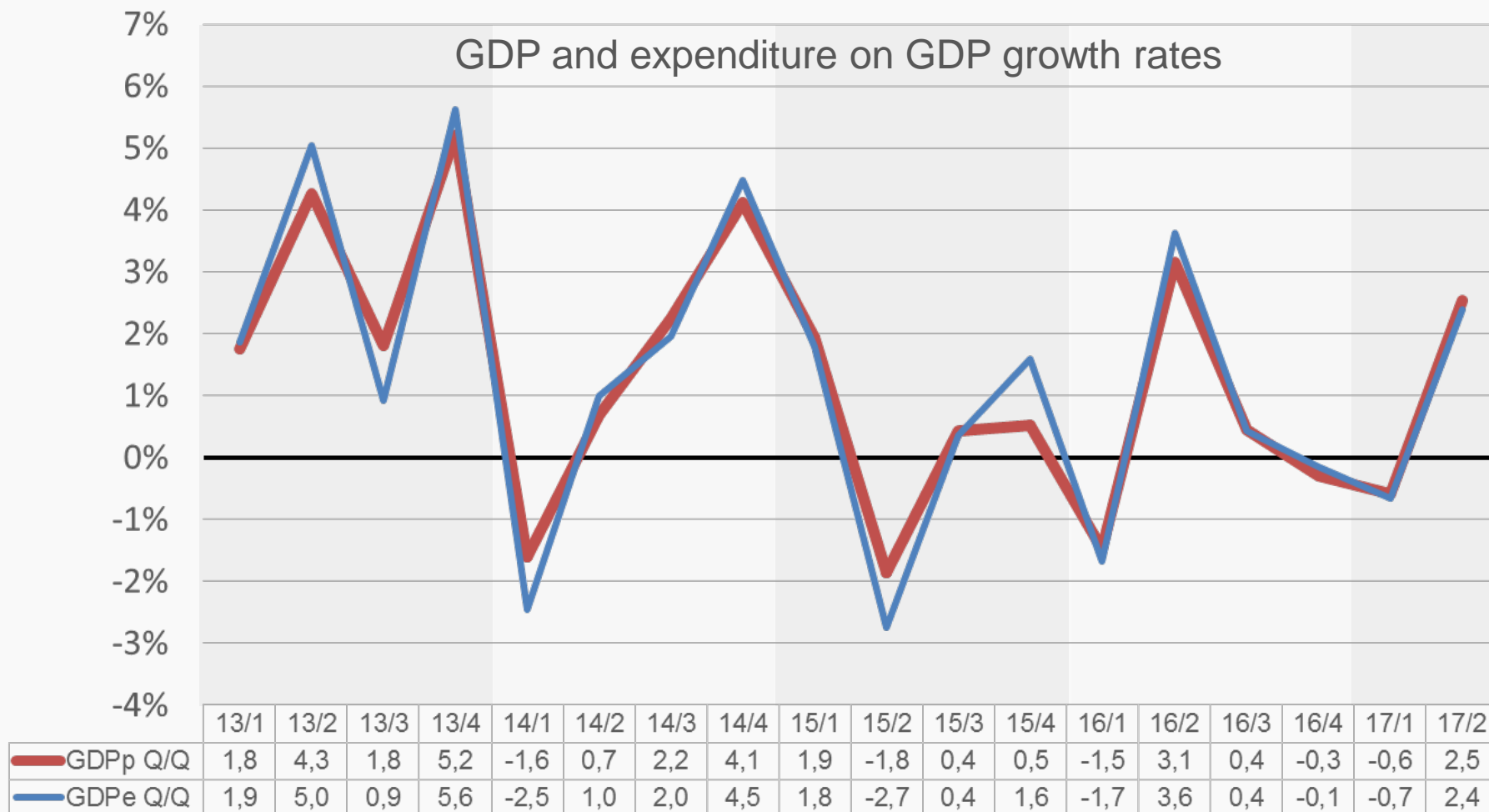


Imports of machinery and equipment increased in Q2 2017  
Quarter-on-quarter, seasonally adjusted and annualised

GDP  
Q2 2017

## Recap

GDP  
Q2 2017



*Quarter-on-quarter, seasonally adjusted and annualised*

GDP  
Q2 2017

Quarter-on-quarter

**2,5%**

in Q2 2017

Seasonally adjusted and annualised

Year-on-year

**1,1%**

in Q2 2017

Unadjusted

6 month-6 month

**1,1%**

in Q2 2017

Unadjusted (year-on-year)