

**Embargo: 11:30 on 5 March 2019**

**Fact sheet B – Growth in expenditure on GDP and contributions to growth (constant 2010 prices, seasonally adjusted and annualised)**

| Expenditure components                   | Growth rates: % change quarter-on-quarter (seasonally adjusted and annualised) |             |            |            | Contributions to growth: percentage points |             |            |            |
|------------------------------------------|--------------------------------------------------------------------------------|-------------|------------|------------|--------------------------------------------|-------------|------------|------------|
|                                          | 2018 Q1                                                                        | 2018 Q2     | 2018 Q3    | 2018 Q4    | 2018 Q1                                    | 2018 Q2     | 2018 Q3    | 2018 Q4    |
| Household final consumption expenditure  | 1,1                                                                            | 0,1         | 0,6        | 3,2        | 0,7                                        | 0,1         | 0,3        | 2,0        |
| Government final consumption expenditure | 4,6                                                                            | 2,1         | 0,4        | 0,6        | 0,9                                        | 0,4         | 0,1        | 0,1        |
| Gross fixed capital formation            | -9,3                                                                           | -3,8        | -0,7       | -2,5       | -1,9                                       | -0,8        | -0,1       | -0,5       |
| Change in inventories (R billion)        | 13,1                                                                           | 4,6         | 14,5       | -53,9      | 1,5                                        | -1,1        | 1,3        | -8,7       |
| Exports of goods and services            | -14,1                                                                          | 4,0         | 26,0       | 11,1       | -4,3                                       | 1,1         | 6,9        | 3,2        |
| Imports of goods and services            | -1,4                                                                           | 0,9         | 22,3       | -16,0      | 0,4                                        | -0,3        | -6,4       | 5,5        |
| <b>Expenditure on GDP</b>                | <b>-2,7</b>                                                                    | <b>-0,5</b> | <b>2,1</b> | <b>1,6</b> | <b>-2,7</b>                                | <b>-0,5</b> | <b>2,1</b> | <b>1,6</b> |