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## **STATISTICAL RELEASE**

### **P0142.1**

# **Producer Price Index**

**July 2026**

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## Key findings as at July 2026

### Final manufactured goods – headline PPI

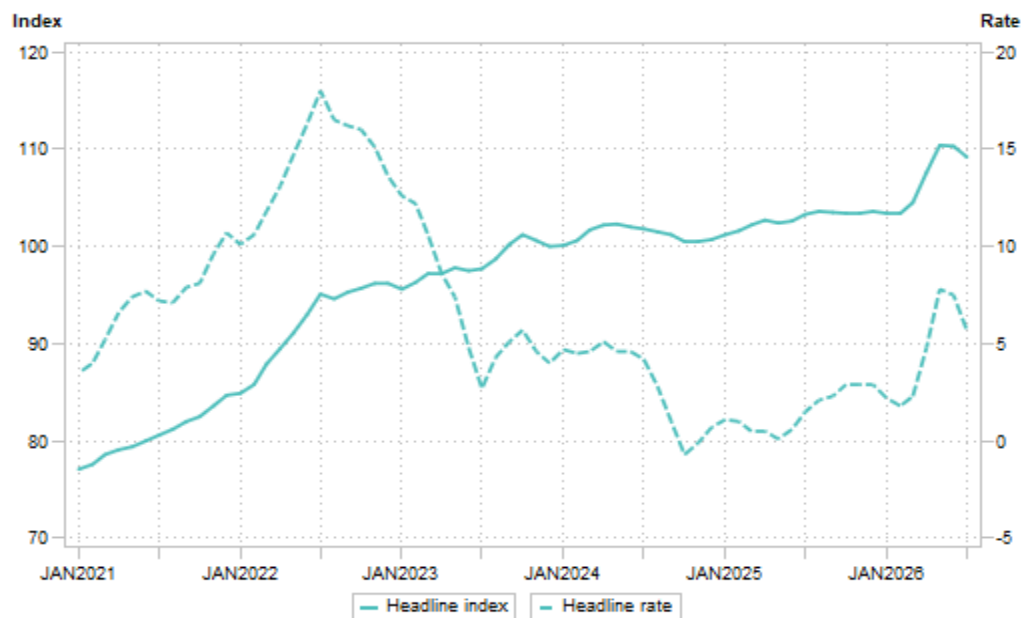
Annual producer price inflation (final manufacturing) was 5,7% in July 2026, compared with 7,5% in June 2026. The producer price index (PPI) decreased by 1,0% month-on-month in July 2026.

The main positive contributors to the headline PPI annual inflation rate were:

- coke, petroleum, chemical, rubber and plastic products (15,7% and contributing 3,4 percentage points);
- food products, beverages and tobacco products (1,9% and contributing 0,6 of a percentage point); and
- metals, machinery, equipment and computing equipment (3,8% and contributing 0,6 of a percentage point) – see Table 1 and Figure 1.1.

The main negative contributor to the headline PPI monthly inflation rate was coke, petroleum, chemical, rubber and plastic products (-3,9% and contributing -0,9 of a percentage point) – see Table 1 and Figure 1.2.

**Figure 1 – PPI headline index numbers and year-on-year rate of change**



## Intermediate manufactured goods

The annual percentage change in the PPI for intermediate manufactured goods was 9,8% in July 2026, compared with 12,4% in June 2026. The index decreased by 1,8% month-on-month.

The main positive contributors to the annual rate were:

- chemicals, rubber and plastic products (18,6% and contributing 5,3 percentage points);
- basic and fabricated metals (5,9% and contributing 2,9 percentage points);
- sawmilling and wood (8,2% and contributing 0,8 of a percentage point); and
- recycling and manufacturing n.e.c. (9,1% and contributing 0,5 of a percentage point) – see Table 2 and Figure 2.1.

The main negative contributor to the monthly rate was chemicals, rubber and plastic products (-4,7% and contributing -1,5 percentage points) – see Table 2 and Figure 2.2.

## Electricity and water

The annual percentage change in the PPI for electricity and water was 7,5% in July 2026, compared with 5,5% in June 2026. The index increased by 5,8% month-on-month.

The contributors to the annual rate were electricity (8,3% and contributing 7,1 percentage points) and water (8,3% and contributing 1,1 percentage points) – see Table 3 and Figure 3.1.

The contributors to the monthly rate were electricity (5,5% and contributing 4,8 percentage points) and water (7,8% and contributing 1,0 percentage point) – see Table 3 and Figure 3.2.

## Mining

The annual percentage change in the PPI for mining was 9,9% in July 2026, compared with 18,4% in June 2026. The index decreased by 4,8% month-on-month.

The main positive contributors to the annual rate were non-ferrous metal ores (17,6% and contributing 8,1 percentage points) and coal and gas (6,4% and contributing 1,3 percentage points) – see Table 4 and Figure 4.1.

The main negative contributors to the monthly rate were non-ferrous metal ores (-6,5% and contributing -3,3 percentage points) and gold and other metal ores (-5,4% and contributing -1,3 percentage points) – see Table 4 and Figure 4.2.

## Agriculture, forestry and fishing

The annual percentage change in the PPI for agriculture, forestry and fishing was -4,5% in July 2026, compared with -7,9% in June 2026. The index increased by 2,4% month-on-month.

The negative contributor to the annual rate was agriculture (-6,6% and contributing -5,7 percentage points) – see Table 5 and Figure 5.1.

The main contributor to the monthly rate was agriculture (2,6% and contributing 2,2 percentage points) – see Table 5 and Figure 5.2.



Risenga Maluleke  
Statistician-General

## Key figures and analytical series

**Table A – Key figures**

| Product                           | Weight | Index (Dec 2023=100) |          |          | % change                    |                             |
|-----------------------------------|--------|----------------------|----------|----------|-----------------------------|-----------------------------|
|                                   |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026<br>vs.<br>Jun 2026 | Jul 2026<br>vs.<br>Jul 2025 |
| Final manufactured goods          | 100,00 | 103,3                | 110,3    | 109,2    | -1,0                        | 5,7                         |
| Intermediate manufactured goods   | 100,00 | 111,7                | 124,8    | 122,6    | -1,8                        | 9,8                         |
| Electricity and water             | 100,00 | 161,1                | 163,7    | 173,2    | 5,8                         | 7,5                         |
| Mining                            | 100,00 | 110,5                | 127,5    | 121,4    | -4,8                        | 9,9                         |
| Agriculture, forestry and fishing | 100,00 | 102,2                | 95,3     | 97,6     | 2,4                         | -4,5                        |

**Table B – Analytical series**

| Product                                                | Weight | Index (Dec 2023=100) |          |          | % change                    |                             |
|--------------------------------------------------------|--------|----------------------|----------|----------|-----------------------------|-----------------------------|
|                                                        |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026<br>vs.<br>Jun 2026 | Jul 2026<br>vs.<br>Jul 2025 |
| Final manufactured goods excluding petroleum products  | 88,23  | 105,1                | 108,7    | 108,8    | 0,1                         | 3,5                         |
| Final manufactured goods excluding food                | 82,70  | 102,5                | 111,0    | 109,6    | -1,3                        | 6,9                         |
| Intermediate manufactured goods excluding basic metals | 79,58  | 114,8                | 131,2    | 128,2    | -2,3                        | 11,7                        |
| Mining excluding precious metals and stones            | 76,51  | 97,3                 | 110,4    | 105,3    | -4,6                        | 8,2                         |
| Precious metals and stones                             | 23,49  | 152,9                | 182,3    | 173,1    | -5,0                        | 13,2                        |

**Main index numbers and annual percentage changes (Dec 2023=100)****Table C1 – Final manufactured goods**

| Year and type | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Average |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| 2022          | Index | 84,9  | 85,8  | 87,9  | 89,5  | 91,1  | 93,0  | 95,1  | 94,6  | 95,3  | 95,7  | 96,2  | 92,1    |
|               | Rate  | 10,1  | 10,5  | 11,9  | 13,1  | 14,7  | 16,2  | 18,0  | 16,6  | 16,3  | 16,0  | 13,5  | 14,4    |
| 2023          | Index | 95,6  | 96,3  | 97,2  | 97,2  | 97,8  | 97,5  | 97,7  | 98,7  | 100,2 | 101,2 | 100,6 | 98,3    |
|               | Rate  | 12,7  | 12,2  | 10,6  | 8,6   | 7,3   | 4,8   | 2,7   | 4,3   | 5,1   | 5,8   | 4,6   | 6,7     |
| 2024          | Index | 100,1 | 100,6 | 101,7 | 102,2 | 102,3 | 102,0 | 101,8 | 101,5 | 101,2 | 100,5 | 100,5 | 101,3   |
|               | Rate  | 4,7   | 4,5   | 4,6   | 5,1   | 4,6   | 4,6   | 4,2   | 2,8   | 1,0   | -0,7  | -0,1  | 3,1     |
| 2025          | Index | 101,2 | 101,6 | 102,2 | 102,7 | 102,4 | 102,6 | 103,3 | 103,6 | 103,5 | 103,4 | 103,4 | 102,8   |
|               | Rate  | 1,1   | 1,0   | 0,5   | 0,5   | 0,1   | 0,6   | 1,5   | 2,1   | 2,3   | 2,9   | 2,9   | 1,5     |
| 2026          | Index | 103,4 | 103,4 | 104,5 | 107,6 | 110,4 | 110,3 | 109,2 | ..    | ..    | ..    | ..    | ..      |
|               | Rate  | 2,2   | 1,8   | 2,3   | 4,8   | 7,8   | 7,5   | 5,7   | ..    | ..    | ..    | ..    | ..      |

**Table C2 – Intermediate manufactured goods**

| Year and type | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Average |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| 2022          | Index | 95,2  | 95,7  | 96,1  | 97,7  | 99,8  | 100,5 | 100,8 | 101,5 | 103,4 | 102,3 | 101,8 | 99,8    |
|               | Rate  | 21,0  | 19,3  | 18,6  | 17,6  | 15,6  | 15,2  | 14,7  | 13,4  | 13,7  | 11,2  | 8,6   | 14,6    |
| 2023          | Index | 100,5 | 100,5 | 100,9 | 102,2 | 104,2 | 102,8 | 100,8 | 101,0 | 100,4 | 99,3  | 99,5  | 101,0   |
|               | Rate  | 5,6   | 5,0   | 5,0   | 4,6   | 4,4   | 2,4   | -0,1  | -0,5  | -2,9  | -2,9  | -2,3  | 1,2     |
| 2024          | Index | 100,7 | 101,5 | 102,6 | 104,0 | 104,6 | 105,2 | 105,0 | 105,2 | 105,2 | 104,8 | 105,2 | 104,2   |
|               | Rate  | 0,2   | 1,0   | 1,7   | 1,8   | 0,4   | 2,3   | 4,2   | 4,2   | 4,8   | 5,5   | 5,7   | 3,2     |
| 2025          | Index | 108,1 | 110,1 | 110,2 | 112,8 | 111,8 | 111,0 | 111,7 | 112,0 | 113,2 | 116,2 | 116,5 | 112,5   |
|               | Rate  | 7,3   | 8,5   | 7,4   | 8,5   | 6,9   | 5,5   | 6,4   | 6,5   | 7,6   | 10,9  | 10,7  | 8,0     |
| 2026          | Index | 119,5 | 118,7 | 120,2 | 124,1 | 127,1 | 124,8 | 122,6 | ..    | ..    | ..    | ..    | ..      |
|               | Rate  | 10,5  | 7,8   | 9,1   | 10,0  | 13,7  | 12,4  | 9,8   | ..    | ..    | ..    | ..    | ..      |

**Table C3 – Electricity and water**

| Year and type | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Average |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| 2022          | Index | 78,5  | 78,5  | 78,3  | 81,1  | 82,5  | 113,1 | 117,8 | 119,6 | 88,0  | 86,5  | 86,5  | 91,4    |
|               | Rate  | 16,1  | 12,9  | 13,8  | 12,8  | 12,9  | 15,2  | 8,0   | 8,6   | -1,0  | 10,1  | 7,9   | 10,3    |
| 2023          | Index | 86,2  | 87,4  | 86,3  | 91,8  | 95,3  | 128,4 | 139,4 | 141,0 | 102,5 | 100,4 | 100,4 | 104,9   |
|               | Rate  | 9,8   | 11,2  | 10,1  | 13,1  | 15,5  | 13,6  | 18,3  | 17,9  | 16,4  | 16,1  | 15,5  | 14,7    |
| 2024          | Index | 100,7 | 101,4 | 99,8  | 105,0 | 106,8 | 140,2 | 153,6 | 151,0 | 112,5 | 111,6 | 111,6 | 117,0   |
|               | Rate  | 16,8  | 16,0  | 15,6  | 14,4  | 12,1  | 9,2   | 10,2  | 7,1   | 9,8   | 11,2  | 11,2  | 11,5    |
| 2025          | Index | 110,8 | 112,4 | 109,8 | 116,8 | 118,3 | 155,2 | 161,1 | 158,0 | 129,3 | 129,6 | 128,7 | 129,9   |
|               | Rate  | 10,0  | 10,8  | 10,0  | 11,2  | 10,8  | 10,7  | 4,9   | 4,6   | 14,9  | 16,1  | 15,3  | 11,0    |
| 2026          | Index | 129,3 | 129,7 | 129,5 | 131,4 | 132,8 | 163,7 | 173,2 | ..    | ..    | ..    | ..    | ..      |
|               | Rate  | 16,7  | 15,4  | 17,9  | 12,5  | 12,3  | 5,5   | 7,5   | ..    | ..    | ..    | ..    | ..      |

**Table C4 – Mining**

| Year and type |       | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | Average |
|---------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|---------|
| 2022          | Index | 89,2  | 92,7  | 96,7  | 99,4  | 102,7 | 104,3 | 105,5 | 102,1 | 109,6 | 108,0 | 104,9 | 108,3 | 102,0   |
|               | Rate  | 6,4   | 6,4   | 7,7   | 10,9  | 17,7  | 21,2  | 21,2  | 17,3  | 30,1  | 27,2  | 24,3  | 27,3  | 18,0    |
| 2023          | Index | 106,9 | 110,8 | 113,3 | 109,8 | 110,0 | 107,1 | 105,0 | 104,9 | 104,3 | 105,6 | 100,9 | 100,0 | 106,6   |
|               | Rate  | 19,9  | 19,5  | 17,1  | 10,5  | 7,2   | 2,8   | -0,5  | 2,8   | -4,8  | -2,2  | -3,8  | -7,6  | 4,6     |
| 2024          | Index | 100,6 | 100,8 | 98,9  | 103,8 | 103,0 | 102,8 | 102,8 | 103,1 | 99,3  | 100,5 | 100,7 | 98,5  | 101,2   |
|               | Rate  | -5,9  | -9,0  | -12,7 | -5,5  | -6,4  | -4,0  | -2,1  | -1,7  | -4,8  | -4,8  | -0,2  | -1,5  | -5,1    |
| 2025          | Index | 101,3 | 103,3 | 104,7 | 108,1 | 105,9 | 107,7 | 110,5 | 111,9 | 115,2 | 119,0 | 120,7 | 123,8 | 111,0   |
|               | Rate  | 0,7   | 2,5   | 5,9   | 4,1   | 2,8   | 4,8   | 7,5   | 8,5   | 16,0  | 18,4  | 19,9  | 25,7  | 9,7     |
| 2026          | Index | 130,1 | 134,6 | 139,3 | 135,0 | 135,7 | 127,5 | 121,4 | ..    | ..    | ..    | ..    | ..    | ..      |
|               | Rate  | 28,4  | 30,3  | 33,0  | 24,9  | 28,1  | 18,4  | 9,9   | ..    | ..    | ..    | ..    | ..    | ..      |

**Table C5 – Agriculture, forestry and fishing**

| Year and type |       | Jan   | Feb   | Mar  | Apr   | May   | Jun   | Jul   | Aug  | Sep  | Oct   | Nov   | Dec   | Average |
|---------------|-------|-------|-------|------|-------|-------|-------|-------|------|------|-------|-------|-------|---------|
| 2022          | Index | 80,8  | 80,0  | 83,2 | 84,9  | 85,8  | 85,2  | 85,8  | 85,8 | 88,1 | 91,1  | 93,9  | 93,7  | 86,5    |
|               | Rate  | 6,9   | 8,0   | 14,9 | 17,8  | 18,9  | 14,9  | 15,0  | 15,1 | 16,0 | 14,7  | 17,4  | 16,0  | 14,6    |
| 2023          | Index | 90,3  | 91,4  | 89,4 | 90,0  | 89,7  | 90,5  | 91,4  | 91,3 | 95,4 | 102,0 | 101,4 | 100,0 | 93,6    |
|               | Rate  | 11,7  | 14,2  | 7,5  | 6,0   | 4,5   | 6,2   | 6,5   | 6,3  | 8,3  | 12,0  | 8,0   | 6,8   | 8,2     |
| 2024          | Index | 96,3  | 94,0  | 96,3 | 98,7  | 97,4  | 98,6  | 96,0  | 96,9 | 98,8 | 101,7 | 105,1 | 104,7 | 98,7    |
|               | Rate  | 6,6   | 2,8   | 7,7  | 9,7   | 8,6   | 9,0   | 5,0   | 6,1  | 3,6  | -0,3  | 3,6   | 4,7   | 5,4     |
| 2025          | Index | 103,5 | 101,1 | 98,6 | 103,0 | 103,2 | 103,5 | 102,2 | 99,8 | 97,7 | 99,9  | 102,6 | 99,5  | 101,2   |
|               | Rate  | 7,5   | 7,6   | 2,4  | 4,4   | 6,0   | 5,0   | 6,5   | 3,0  | -1,1 | -1,8  | -2,4  | -5,0  | 2,5     |
| 2026          | Index | 97,5  | 95,9  | 95,7 | 96,3  | 97,6  | 95,3  | 97,6  | ..   | ..   | ..    | ..    | ..    | ..      |
|               | Rate  | -5,8  | -5,1  | -2,9 | -6,5  | -5,4  | -7,9  | -4,5  | ..   | ..   | ..    | ..    | ..    | ..      |

## Detailed index numbers and rates of change, and contributions

Table 1 – PPI for final manufactured goods

| Product                                                       |                                                                     | Weight | Index (Dec 2023=100) |          |          | % change              |                       |
|---------------------------------------------------------------|---------------------------------------------------------------------|--------|----------------------|----------|----------|-----------------------|-----------------------|
|                                                               |                                                                     |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026 vs. Jun 2026 | Jul 2026 vs. Jul 2025 |
| Final manufactured goods                                      |                                                                     | 100,00 | 103,3                | 110,3    | 109,2    | -1,0                  | 5,7                   |
| Food products, beverages and tobacco products                 |                                                                     | 29,22  | 107,0                | 108,6    | 109,0    | 0,4                   | 1,9                   |
| Food products                                                 |                                                                     | 17,30  | 106,6                | 106,2    | 106,9    | 0,7                   | 0,3                   |
|                                                               | Meat, fish, fruit, vegetables, oils and fats                        | 4,48   | 111,2                | 109,9    | 110,7    | 0,7                   | -0,4                  |
|                                                               | Meat and meat products                                              | 2,11   | 113,6                | 106,4    | 109,7    | 3,1                   | -3,4                  |
|                                                               | Fish and fish products                                              | 0,49   | 112,5                | 118,3    | 119,1    | 0,7                   | 5,9                   |
|                                                               | Fruit and vegetables                                                | 0,96   | 111,8                | 112,4    | 109,8    | -2,3                  | -1,8                  |
|                                                               | Oils and fats                                                       | 0,92   | 100,3                | 107,6    | 106,2    | -1,3                  | 5,9                   |
|                                                               | Dairy products                                                      | 1,53   | 104,8                | 107,1    | 108,9    | 1,7                   | 3,9                   |
|                                                               | Grain mill products, starches and starch products, and animal feeds | 2,33   | 102,4                | 93,1     | 95,3     | 2,4                   | -6,9                  |
|                                                               | Grain mill products                                                 | 1,19   | 103,1                | 94,8     | 94,4     | -0,4                  | -8,4                  |
|                                                               | Starches, starch products and animal feeds                          | 1,14   | 101,5                | 91,3     | 96,2     | 5,4                   | -5,2                  |
|                                                               | Other food products                                                 | 8,96   | 106,1                | 108,2    | 108,2    | 0,0                   | 2,0                   |
|                                                               | Bakery products                                                     | 3,07   | 107,6                | 111,2    | 111,3    | 0,1                   | 3,4                   |
|                                                               | Sugar                                                               | 1,35   | 88,6                 | 83,8     | 84,2     | 0,5                   | -5,0                  |
|                                                               | Other food                                                          | 4,54   | 110,7                | 113,9    | 113,8    | -0,1                  | 2,8                   |
| Beverages                                                     |                                                                     | 9,73   | 107,3                | 111,3    | 111,2    | -0,1                  | 3,6                   |
| Tobacco products                                              |                                                                     | 2,19   | 108,3                | 115,5    | 115,5    | 0,0                   | 6,6                   |
| Textiles, clothing and footwear                               |                                                                     | 5,14   | 109,1                | 116,2    | 116,3    | 0,1                   | 6,6                   |
|                                                               | Textiles                                                            | 1,46   | 112,9                | 137,5    | 137,5    | 0,0                   | 21,8                  |
|                                                               | Clothing                                                            | 3,21   | 107,3                | 107,9    | 107,9    | 0,0                   | 0,6                   |
|                                                               | Footwear                                                            | 0,47   | 110,5                | 107,6    | 108,8    | 1,1                   | -1,5                  |
| Paper and printed products                                    |                                                                     | 8,40   | 101,5                | 107,4    | 105,8    | -1,5                  | 4,2                   |
| Coke, petroleum, chemical, rubber and plastic products        |                                                                     | 22,69  | 97,6                 | 117,5    | 112,9    | -3,9                  | 15,7                  |
|                                                               | Coal and petroleum products                                         | 12,11  | 91,1                 | 123,1    | 113,3    | -8,0                  | 24,4                  |
|                                                               | Petrol                                                              | 4,41   | 93,0                 | 123,3    | 113,3    | -8,1                  | 21,8                  |
|                                                               | Diesel                                                              | 4,24   | 88,0                 | 129,5    | 113,9    | -12,0                 | 29,4                  |
|                                                               | Other                                                               | 3,46   | 92,6                 | 114,8    | 112,6    | -1,9                  | 21,6                  |
|                                                               | Chemical products                                                   | 7,87   | 104,0                | 108,1    | 110,2    | 1,9                   | 6,0                   |
|                                                               | Rubber and plastic products                                         | 2,71   | 110,1                | 121,8    | 120,9    | -0,7                  | 9,8                   |
| Non-metallic mineral products                                 |                                                                     | 2,74   | 108,1                | 116,3    | 116,2    | -0,1                  | 7,5                   |
| Metals, machinery, equipment and computing equipment          |                                                                     | 15,84  | 103,8                | 107,0    | 107,7    | 0,7                   | 3,8                   |
|                                                               | Structural and fabricated metal products                            | 6,45   | 103,4                | 111,4    | 112,4    | 0,9                   | 8,7                   |
|                                                               | General and special purpose machinery                               | 8,55   | 104,0                | 104,9    | 105,5    | 0,6                   | 1,4                   |
|                                                               | Household appliances and office machinery                           | 0,84   | 105,7                | 93,9     | 93,4     | -0,5                  | -11,6                 |
| Electrical machinery and communication and metering equipment |                                                                     | 3,45   | 100,3                | 106,4    | 106,8    | 0,4                   | 6,5                   |
| Transport equipment                                           |                                                                     | 8,53   | 99,3                 | 99,3     | 97,9     | -1,4                  | -1,4                  |
|                                                               | Motor vehicles                                                      | 2,62   | 101,9                | 101,2    | 100,4    | -0,8                  | -1,5                  |
|                                                               | Parts for transport equipment                                       | 5,91   | 98,1                 | 98,4     | 96,7     | -1,7                  | -1,4                  |
| Furniture and other manufacturing                             |                                                                     | 3,99   | 111,9                | 117,5    | 116,8    | -0,6                  | 4,4                   |

Figure 1.1 – Contributions to the annual percentage change in PPI for final manufactured goods

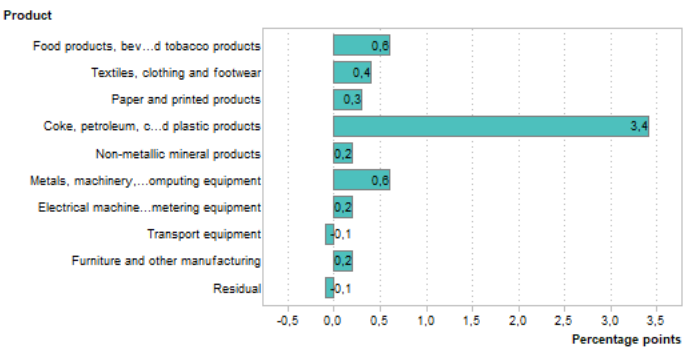
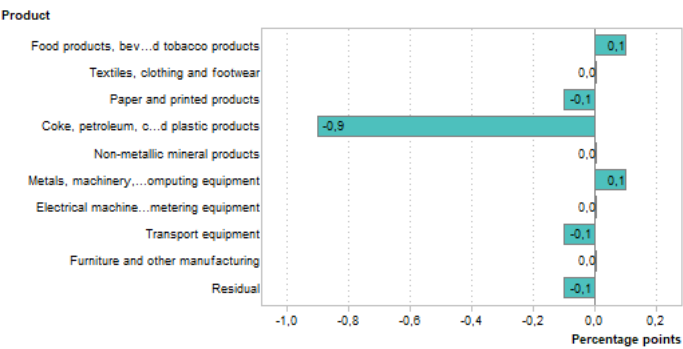


Figure 1.2 – Contributions to the monthly percentage change in PPI for final manufactured goods



**Table 2 – PPI for intermediate manufactured goods**

| Product                         |                                        |                                                    | Weight | Index (Dec 2023=100) |          |          | % change              |                       |
|---------------------------------|----------------------------------------|----------------------------------------------------|--------|----------------------|----------|----------|-----------------------|-----------------------|
|                                 |                                        |                                                    |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026 vs. Jun 2026 | Jul 2026 vs. Jul 2025 |
| Intermediate manufactured goods |                                        |                                                    | 100,00 | 111,7                | 124,8    | 122,6    | -1,8                  | 9,8                   |
|                                 | Textiles and leather goods             |                                                    | 2,43   | 102,9                | 80,0     | 89,0     | 11,3                  | -13,5                 |
|                                 | Sawmilling and wood                    |                                                    | 10,52  | 104,7                | 112,9    | 113,3    | 0,4                   | 8,2                   |
|                                 | Chemicals, rubber and plastic products |                                                    | 31,05  | 103,4                | 128,7    | 122,6    | -4,7                  | 18,6                  |
|                                 |                                        | Basic and other chemicals                          | 23,37  | 104,3                | 133,8    | 126,4    | -5,5                  | 21,2                  |
|                                 |                                        | Plastic products                                   | 6,14   | 100,6                | 115,0    | 112,5    | -2,2                  | 11,8                  |
|                                 |                                        | Rubber products                                    | 1,54   | 103,3                | 107,5    | 107,5    | 0,0                   | 4,1                   |
|                                 | Glass and glass products               |                                                    | 3,78   | 107,7                | 109,2    | 110,5    | 1,2                   | 2,6                   |
|                                 | Basic and fabricated metals            |                                                    | 46,19  | 118,8                | 127,0    | 125,8    | -0,9                  | 5,9                   |
|                                 |                                        | Basic iron and steel                               | 20,42  | 99,6                 | 101,5    | 102,2    | 0,7                   | 2,6                   |
|                                 |                                        | Basic precious and non-ferrous metals and castings | 25,77  | 133,7                | 146,7    | 144,1    | -1,8                  | 7,8                   |
|                                 | Recycling and manufacturing n.e.c.     |                                                    | 6,03   | 109,2                | 120,2    | 119,1    | -0,9                  | 9,1                   |

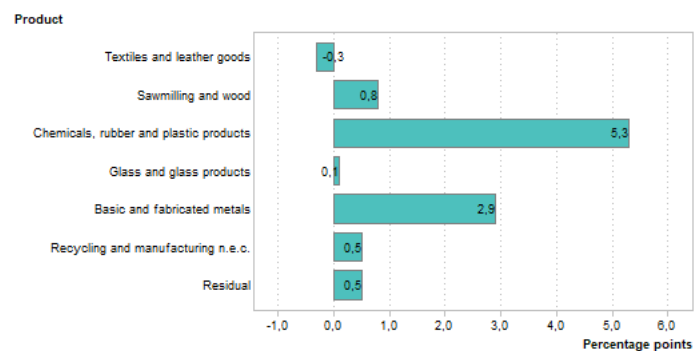
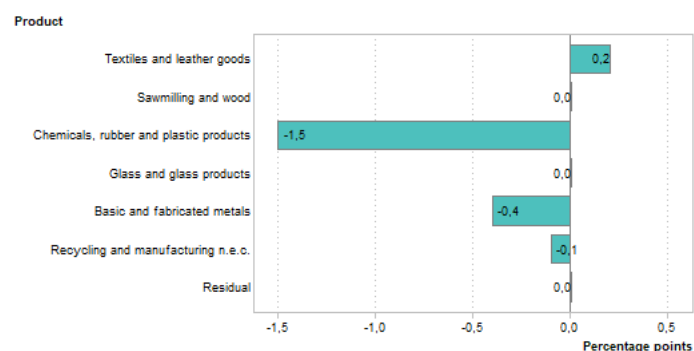
**Figure 2.1 – Contributions to the annual percentage change in PPI for intermediate manufactured goods****Figure 2.2 – Contributions to the monthly percentage change in PPI for intermediate manufactured goods**

Table 3 – PPI for electricity and water

| Product               |             | Weight | Index (Dec 2023=100) |          |          | % change                    |                             |
|-----------------------|-------------|--------|----------------------|----------|----------|-----------------------------|-----------------------------|
|                       |             |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026<br>vs.<br>Jun 2026 | Jul 2026<br>vs.<br>Jul 2025 |
| Electricity and water |             | 100,00 | 161,1                | 163,7    | 173,2    | 5,8                         | 7,5                         |
|                       | Electricity | 81,64  | 168,8                | 173,2    | 182,8    | 5,5                         | 8,3                         |
|                       | Water       | 18,36  | 117,9                | 118,5    | 127,7    | 7,8                         | 8,3                         |

Figure 3.1 – Contributions to the annual percentage change in PPI for electricity and water

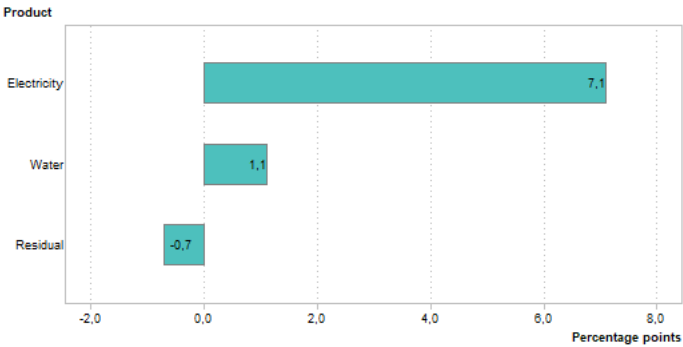
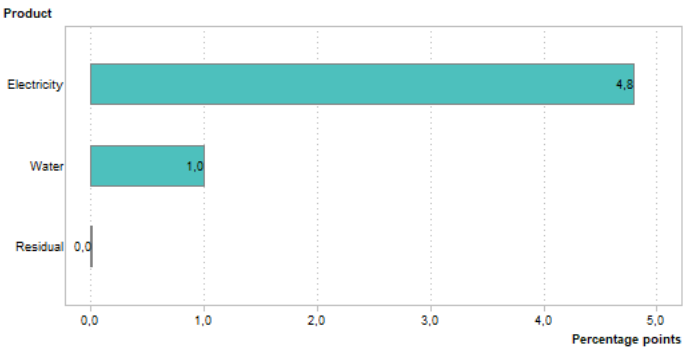
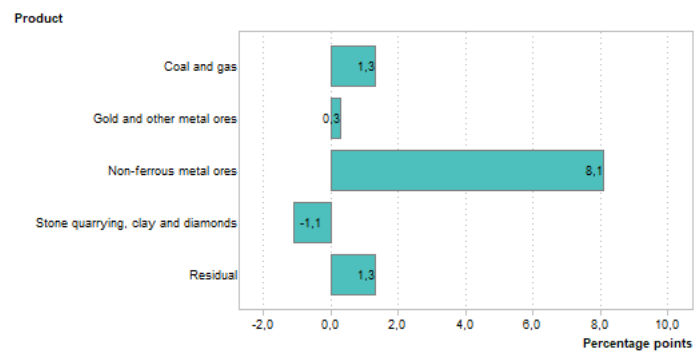
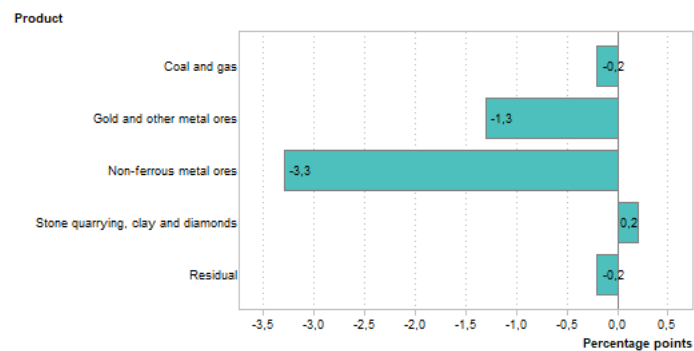


Figure 3.2 – Contributions to the monthly percentage change in PPI for electricity and water



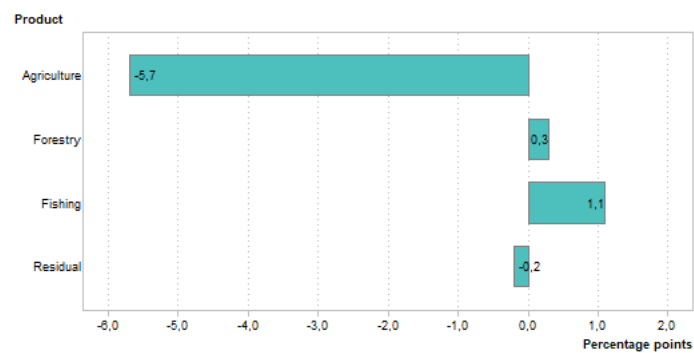
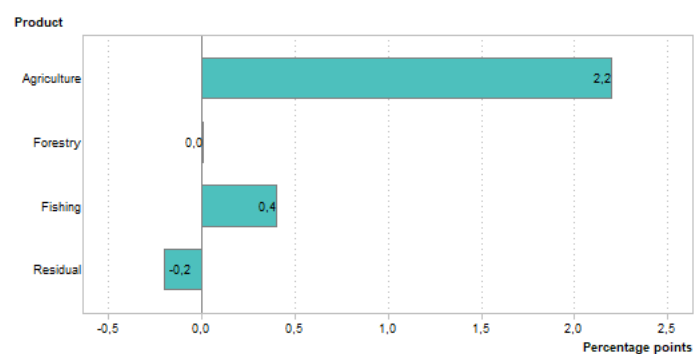
**Table 4 – PPI for mining**

| Product                            | Weight | Index (Dec 2023=100) |          |          | % change                    |                             |
|------------------------------------|--------|----------------------|----------|----------|-----------------------------|-----------------------------|
|                                    |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026<br>vs.<br>Jun 2026 | Jul 2026<br>vs.<br>Jul 2025 |
| <b>Mining</b>                      | 100,00 | 110,5                | 127,5    | 121,4    | -4,8                        | 9,9                         |
| Coal and gas                       | 25,98  | 85,4                 | 91,9     | 90,9     | -1,1                        | 6,4                         |
| Gold and other metal ores          | 25,53  | 115,7                | 123,9    | 117,2    | -5,4                        | 1,3                         |
| Non-ferrous metal ores             | 43,71  | 117,3                | 147,5    | 137,9    | -6,5                        | 17,6                        |
| Stone quarrying, clay and diamonds | 4,78   | 121,0                | 90,4     | 95,2     | 5,3                         | -21,3                       |

**Figure 4.1 – Contributions to the annual percentage change in PPI for mining****Figure 4.2 – Contributions to the monthly percentage change in PPI for mining**

**Table 5 – PPI for agriculture, forestry and fishing**

| Product                           |                                    |                         | Weight | Index (Dec 2023=100) |          |          | % change              |                       |
|-----------------------------------|------------------------------------|-------------------------|--------|----------------------|----------|----------|-----------------------|-----------------------|
|                                   |                                    |                         |        | Jul 2025             | Jun 2026 | Jul 2026 | Jul 2026 vs. Jun 2026 | Jul 2026 vs. Jul 2025 |
| Agriculture, forestry and fishing |                                    |                         | 100,00 | 102,2                | 95,3     | 97,6     | 2,4                   | -4,5                  |
| Agriculture                       |                                    |                         | 86,39  | 101,2                | 92,1     | 94,5     | 2,6                   | -6,6                  |
|                                   | Products of crops and horticulture |                         | 49,60  | 96,8                 | 80,9     | 84,4     | 4,3                   | -12,8                 |
|                                   |                                    | Cereals and other crops | 23,26  | 102,4                | 79,8     | 83,9     | 5,1                   | -18,1                 |
|                                   |                                    | Fruit and vegetables    | 26,34  | 90,4                 | 81,3     | 84,2     | 3,6                   | -6,9                  |
|                                   | Live animals and animal products   |                         | 36,80  | 107,0                | 106,9    | 107,7    | 0,7                   | 0,7                   |
|                                   |                                    | Live animals            | 26,87  | 110,9                | 107,7    | 108,9    | 1,1                   | -1,8                  |
|                                   |                                    | Milk and eggs           | 8,80   | 94,4                 | 96,8     | 96,1     | -0,7                  | 1,8                   |
|                                   |                                    | Other animal products   | 1,13   | 100,7                | 151,5    | 152,6    | 0,7                   | 51,5                  |
| Forestry                          |                                    |                         | 5,47   | 110,7                | 116,3    | 116,6    | 0,3                   | 5,3                   |
| Fishing                           |                                    |                         | 8,14   | 109,3                | 118,7    | 122,8    | 3,5                   | 12,4                  |

**Figure 5.1 – Contributions to the annual percentage change in PPI for agriculture, forestry and fishing****Figure 5.2 – Contributions to the monthly percentage change in PPI for agriculture, forestry and fishing**

## Explanatory notes

|                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Purpose and results of the survey</b> | <p>The Producer Price Index (PPI) measures changes in the prices of locally produced commodities. A sample of producers is surveyed each month and the results of this survey are used to compile the producer price indices for final manufactured goods, intermediate manufactured goods, electricity and water, mining, and agriculture, forestry and fishing. PPI can be used as an economic indicator of inflation, as an escalator in contracts and as a deflator in the calculation of the national accounts.</p> <p>Further information on the weighting structure, sources of information and methods of compilation of PPI can be found in the PPI sources and methods document, available on the Stats SA website.</p> |
| <b>Response rate</b>                     | The response rate for July 2026 was 99,5%.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

## Glossary

|                                         |                                                                                                                                                                                                                                                                                                                                                                               |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Annual inflation rate</b>            | The annual inflation rate per specific PPI is the change in the specific PPI for all items of the relevant month of the current year compared with the specific PPI for all items of the same month in the previous year expressed as a percentage.                                                                                                                           |
| <b>Annual percentage change</b>         | The annual percentage change is the change in the index of the relevant month of the current year compared with the index of the same month in the previous year expressed as a percentage.                                                                                                                                                                                   |
| <b>Average annual inflation rate</b>    | The average annual inflation rate is the change in the average specific PPI for all items of one year compared with the average specific PPI for all items of the previous year expressed as a percentage.                                                                                                                                                                    |
| <b>Average annual percentage change</b> | The average annual percentage change is the change in the average index of one year compared with the average index of the previous year expressed as a percentage.                                                                                                                                                                                                           |
| <b>Contribution</b>                     | The monthly (annual) contribution of a specific product or group of products to the specific PPI is calculated by multiplying the weight of this product or group of products with the difference of the current index and the previous month (year) index for this product or group of products, divided by the index for the specific index, for the previous month (year). |
| <b>Monthly percentage change</b>        | The monthly percentage change is the change in the specific PPI of the relevant month compared with the specific PPI of the previous month expressed as a percentage.                                                                                                                                                                                                         |
| <b>Producer Price Index</b>             | PPI is defined as “A measure of the change in the prices of goods either as they leave their place of production or as they enter the production process” (OECD, 2006).”                                                                                                                                                                                                      |
| <b>Historical data</b>                  | Historical PPI data are available on the Stats SA webpage. Click on the following link ( <a href="#">Time series data</a> ) to access the data electronically.                                                                                                                                                                                                                |

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| Issue          | Expected release date |
|----------------|-----------------------|
| August 2026    | 30 September 2026     |
| September 2026 | 29 October 2026       |
| October 2026   | 26 November 2026      |

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