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Key findings

The total turnover of annual financial statistics (AFS) industries¹ was estimated at R10 637 391 million (R10,6 trillion) for 2021, a decrease of 3,0% compared with the revised estimate of R10 968 950 million (R11,0 trillion) for 2020.

Between 2020 and 2021 turnover decreased in six of the nine industries covered by the survey. The largest percentage decrease was reported in construction (-8,5%), followed by manufacturing (-5,8%), transport, storage and communication (-5,8%), community, social and personal services² (-5,4%), trade (-4,2%) and activities auxiliary to financial intermediation, real estate and other business services³ (-0,9%). Increases were reported in mining and quarrying (+14,7%), forestry and fishing (+6,6%) and electricity, gas and water supply (+1,5%).

Purchases amounted to R6 383 136 million in 2021, representing a decrease of 4,2% compared with the revised estimate for 2020. Activities auxiliary to financial intermediation, real estate and other business services reported the largest decrease (-10,3%), followed by manufacturing (-7,1%), trade (-3,7%), construction (-3,7%), community, social and personal services (-2,2%), transport, storage and communication (-1,3%) and electricity, gas and water supply (-0,7%). Increases were reported in mining and quarrying (+4,9%) and forestry and fishing (+4,7%).

Employment cost amounted to R1 470 221 million in 2021, representing a decrease of 1,6% compared with the revised estimate for 2020. Construction reported the largest decrease (-9,8%), followed by trade (-7,7%), community, social and personal services (-5,5%), manufacturing (-4,4%), electricity, gas and water supply (-2,5%) and transport, storage and communication (-0,4%). Increases were reported in activities auxiliary to financial intermediation, real estate and other business services (+6,8%), mining and quarrying (+6,1%) and forestry and fishing (+4,8%).

Capital expenditure on property, plant and equipment, intangible assets and right of use assets amounted to R466 435 million in 2021, representing a decrease of 3,5% compared with the revised estimate for 2020. Mining and quarrying reported the largest decrease (-15,2%), followed by manufacturing (-13,3%), electricity, gas and water supply (-10,6%) and transport, storage and communication (-4,4%). Trade reported the largest increase (+24,2%), followed by community, social and personal services (+8,2%), forestry and fishing (+6,8%), construction (+3,2%) and activities auxiliary to financial intermediation, real estate and other business services (+3,2%).

The carrying value of property, plant and equipment, intangible assets and right of use assets amounted to R3 632 490 million in 2021, representing an increase of 0,1% compared with the revised estimate for 2020. Forestry and fishing reported the largest increase (+6,7%), followed by mining and quarrying (+5,1%), trade (+2,5%), electricity, gas and water supply (+2,1%), construction (+0,2%) and transport, storage and communication (+0,2%). Activities auxiliary to financial intermediation, real estate and other business services reported the largest decrease (-16,8%), followed by community, social and personal services (-2,1%) and manufacturing (-0,7%).

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Excluding general government and educational institutions.

³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.



Risenga Maluleke
Statistician-General

Table A – Turnover by industry and percentage change

| Industry | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
|--|-------------------|-------------------|--|
| | R million | R million | % |
| Forestry and fishing | 34 712 | 37 019 | 6,6 |
| Mining and quarrying | 834 149 | 956 765 | 14,7 |
| Manufacturing | 2 819 411 | 2 655 204 | -5,8 |
| Electricity, gas and water supply | 289 274 | 293 575 | 1,5 |
| Construction | 466 462 | 426 706 | -8,5 |
| Trade | 4 242 116 | 4 064 349 | -4,2 |
| Transport, storage and communication | 899 854 | 847 493 | -5,8 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 1 067 398 | 1 057 884 | -0,9 |
| Community, social and personal services ⁴ | 315 574 | 298 396 | -5,4 |
| All industries | 10 968 950 | 10 637 391 | -3,0 |

Table B – Purchases by industry and percentage change

| Industry | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
|--|-------------------|-------------------|--|
| | R million | R million | % |
| Forestry and fishing | 17 860 | 18 699 | 4,7 |
| Mining and quarrying | 350 998 | 368 046 | 4,9 |
| Manufacturing | 1 875 736 | 1 741 876 | -7,1 |
| Electricity, gas and water supply | 150 840 | 149 793 | -0,7 |
| Construction | 260 574 | 251 024 | -3,7 |
| Trade | 3 309 688 | 3 188 286 | -3,7 |
| Transport, storage and communication | 331 451 | 327 145 | -1,3 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 278 520 | 249 956 | -10,3 |
| Community, social and personal services ⁴ | 90 265 | 88 311 | -2,2 |
| All industries | 6 665 932 | 6 383 136 | -4,2 |

¹Revised.²Preliminary.³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excluding general government and educational institutions.

Table C – Employment cost by industry and percentage change

| Industry | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
|--|-------------------|-------------------|----------------------------------|
| | R million | R million | % |
| Forestry and fishing | 6 831 | 7 161 | 4,8 |
| Mining and quarrying | 147 644 | 156 719 | 6,1 |
| Manufacturing | 326 361 | 311 943 | -4,4 |
| Electricity, gas and water supply | 35 669 | 34 777 | -2,5 |
| Construction | 83 959 | 75 766 | -9,8 |
| Trade | 332 405 | 306 951 | -7,7 |
| Transport, storage and communication | 148 533 | 147 995 | -0,4 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 319 851 | 341 732 | 6,8 |
| Community, social and personal services ⁴ | 92 220 | 87 177 | -5,5 |
| All industries | 1 493 473 | 1 470 221 | -1,6 |

Table D – Capital expenditure on property, plant and equipment, intangible assets and right of use assets by industry and percentage change

| Industry | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
|--|-------------------|-------------------|----------------------------------|
| | R million | R million | % |
| Forestry and fishing | 2 556 | 2 729 | 6,8 |
| Mining and quarrying | 86 948 | 73 693 | -15,2 |
| Manufacturing | 110 048 | 95 359 | -13,3 |
| Electricity, gas and water supply | 49 532 | 44 292 | -10,6 |
| Construction | 13 355 | 13 785 | 3,2 |
| Trade | 70 989 | 88 164 | 24,2 |
| Transport, storage and communication | 89 322 | 85 413 | -4,4 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 46 464 | 47 941 | 3,2 |
| Community, social and personal services ⁴ | 13 915 | 15 059 | 8,2 |
| All industries | 483 129 | 466 435 | -3,5 |

¹Revised.²Preliminary.³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excluding general government and educational institutions.

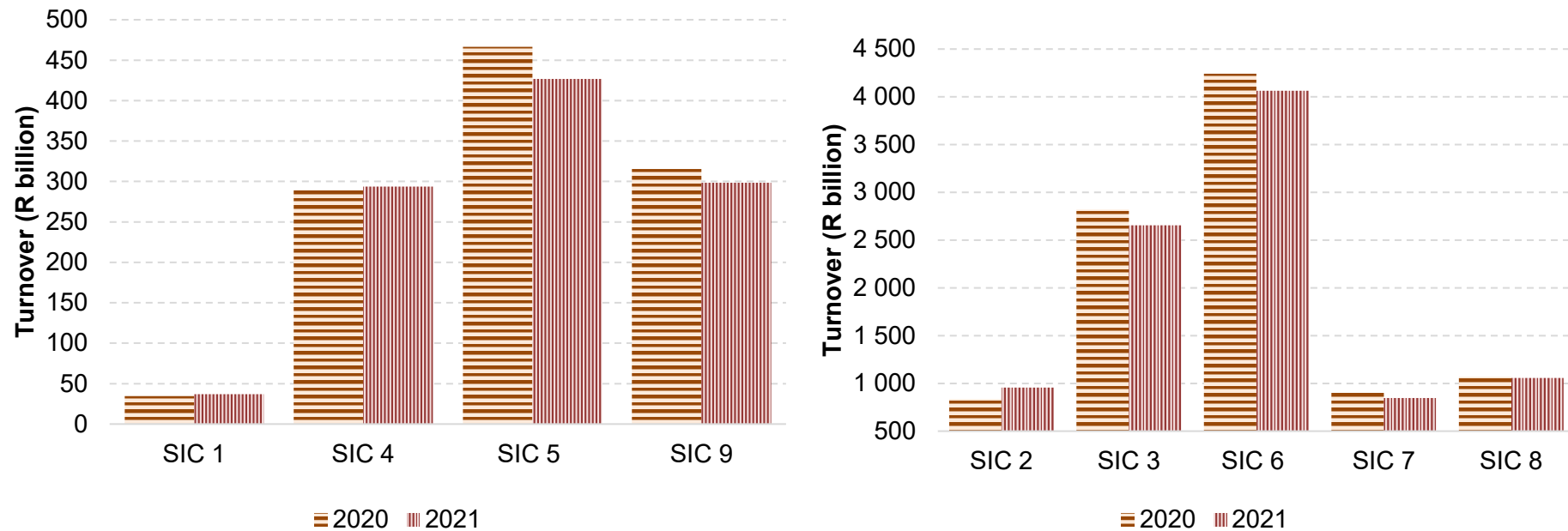
Table E – Carrying value of property, plant and equipment, intangible assets and right of use assets by industry and percentage change

| Industry | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
|--|-------------------|-------------------|----------------------------------|
| | R million | R million | % |
| Forestry and fishing | 16 484 | 17 593 | 6,7 |
| Mining and quarrying | 573 129 | 602 148 | 5,1 |
| Manufacturing | 634 569 | 630 032 | -0,7 |
| Electricity, gas and water supply | 801 546 | 818 602 | 2,1 |
| Construction | 75 394 | 75 549 | 0,2 |
| Trade | 409 340 | 419 623 | 2,5 |
| Transport, storage and communication | 685 647 | 686 741 | 0,2 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 290 160 | 241 470 | -16,8 |
| Community, social and personal services ⁴ | 143 779 | 140 732 | -2,1 |
| All industries | 3 630 048 | 3 632 490 | 0,1 |

Table F – Turnover by industry for 2020 and 2021 percentage contribution⁵

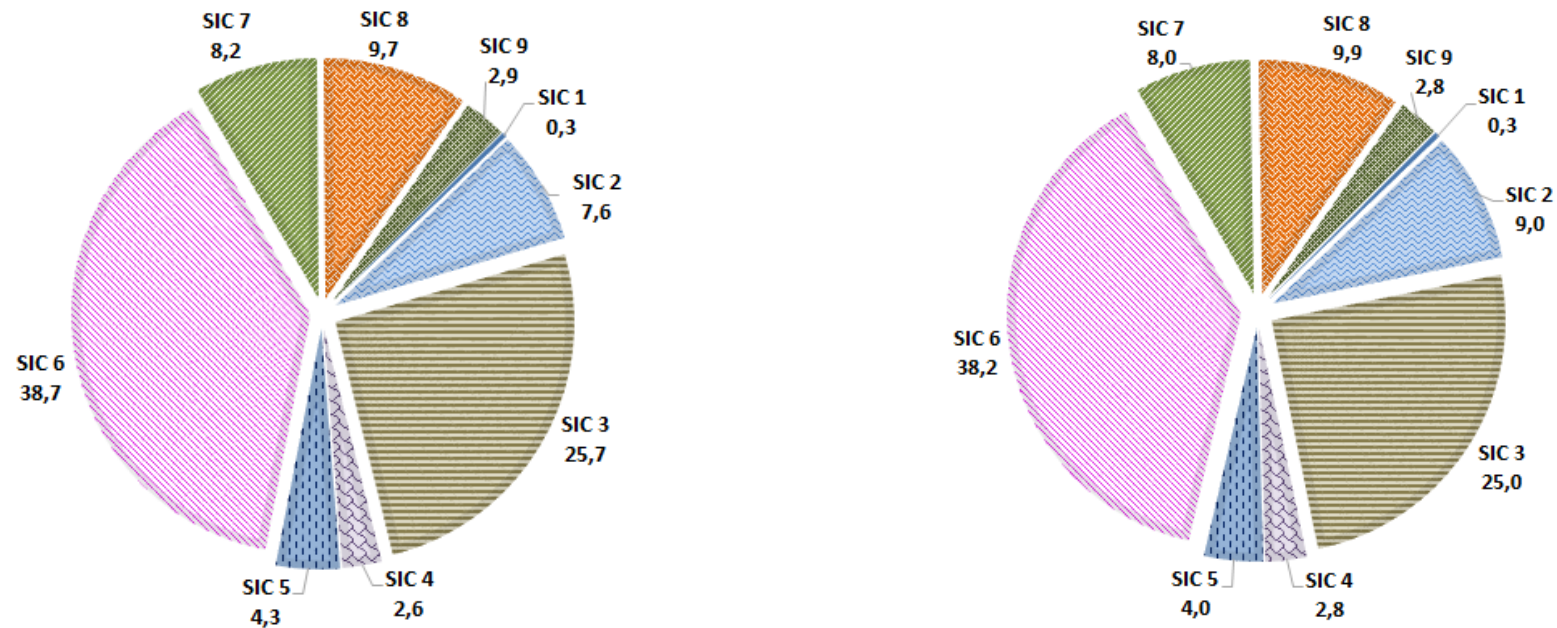
| Industry | 2020 ¹ | | 2021 ² | |
|--|-------------------|---------------------|-------------------|---------------------|
| | Turnover | % of total turnover | Turnover | % of total turnover |
| | R million | | R million | |
| Forestry and fishing | 34 712 | 0,3 | 37 019 | 0,3 |
| Mining and quarrying | 834 149 | 7,6 | 956 765 | 9,0 |
| Manufacturing | 2 819 411 | 25,7 | 2 655 204 | 25,0 |
| Electricity, gas and water supply | 289 274 | 2,6 | 293 575 | 2,8 |
| Construction | 466 462 | 4,3 | 426 706 | 4,0 |
| Trade | 4 242 116 | 38,7 | 4 064 349 | 38,2 |
| Transport, storage and communication | 899 854 | 8,2 | 847 493 | 8,0 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 1 067 398 | 9,7 | 1 057 884 | 9,9 |
| Community, social and personal services ⁴ | 315 574 | 2,9 | 298 396 | 2,8 |
| All industries | 10 968 950 | 100,0 | 10 637 391 | 100,0 |

¹Revised.²Preliminary.³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excluding general government and educational institutions.⁵The aggregates of the SIC contributions may not add up to totals due to rounding-off.

Figure 1 – Comparison of turnover per industry between 2020 and 2021

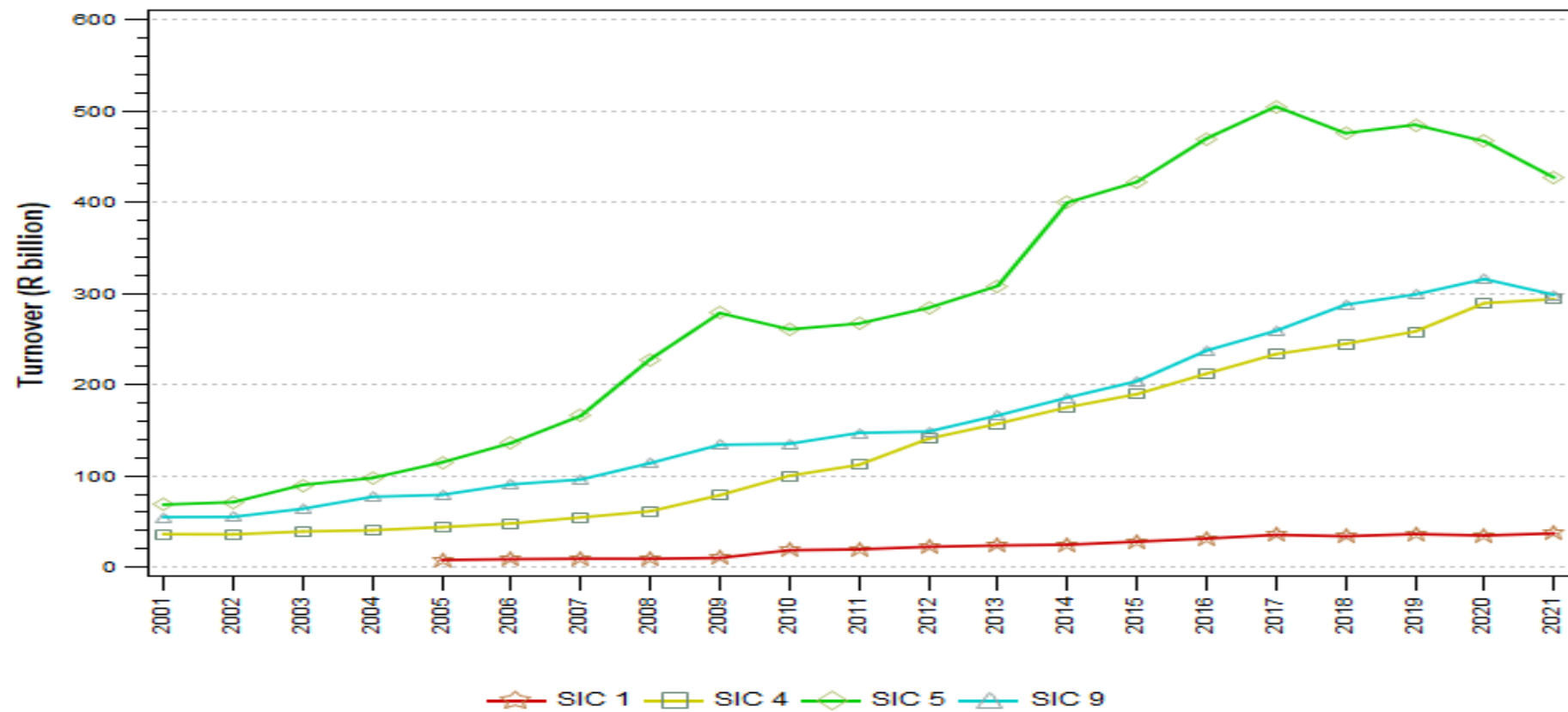
| |
|---|
| SIC 1 - Forestry and fishing |
| SIC 2 - Mining and quarrying |
| SIC 3 - Manufacturing |
| SIC 4 - Electricity, gas and water supply |
| SIC 5 - Construction |
| SIC 6 - Trade |
| SIC 7 - Transport, storage and communication |
| SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified) |
| SIC 9 - Community, social and personal services (excluding general government and educational institutions) |

Figure 2 – Percentage contribution per industry to total turnover for 2020¹ **Figure 3 – Percentage contribution per industry to total turnover for 2021¹**

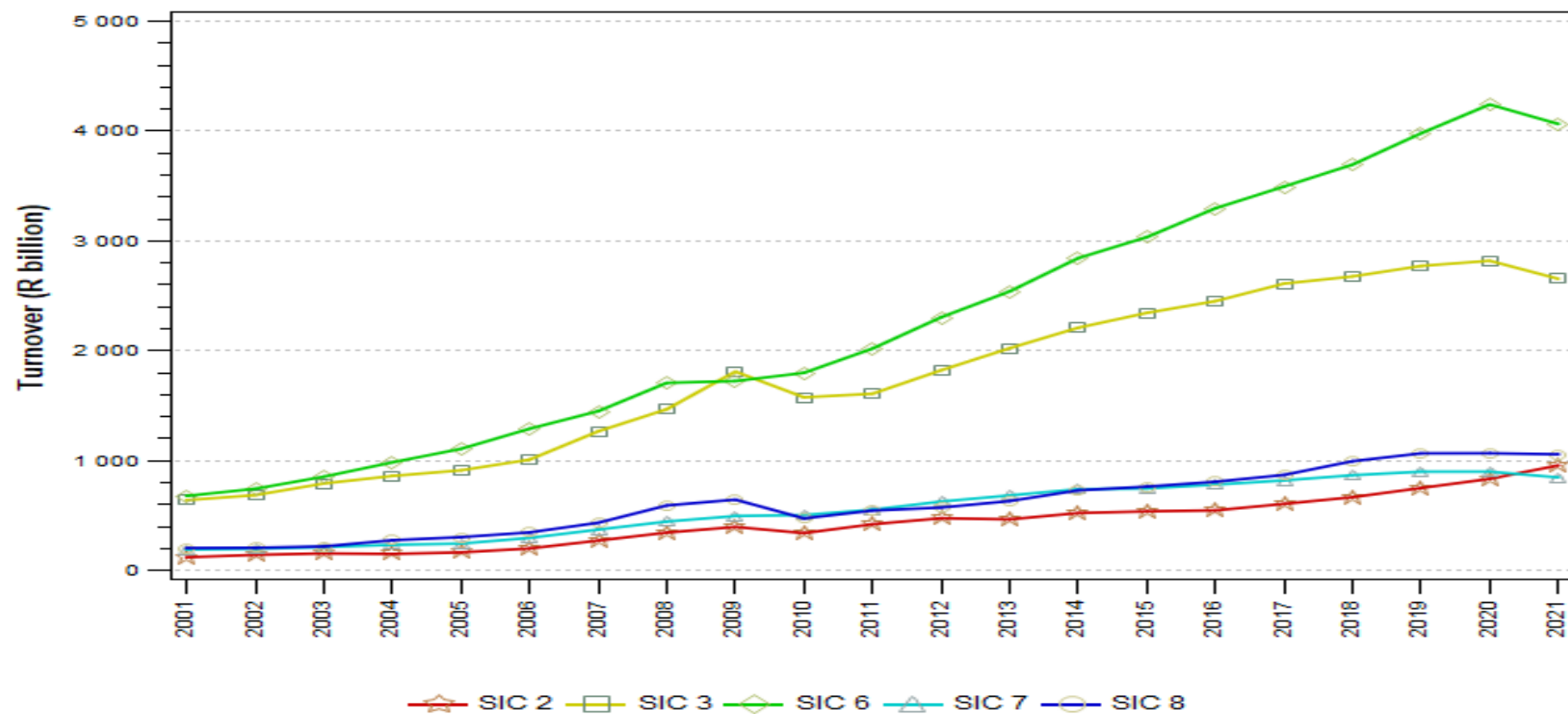


| |
|---|
| SIC 1 - Forestry and fishing |
| SIC 2 - Mining and quarrying |
| SIC 3 - Manufacturing |
| SIC 4 - Electricity, gas and water supply |
| SIC 5 - Construction |
| SIC 6 - Trade |
| SIC 7 - Transport, storage and communication |
| SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified) |
| SIC 9 - Community, social and personal services (excluding general government and educational institutions) |

¹The aggregates of the SIC contributions may not add up to totals due to rounding-off.

Figure 4 – Time series of turnover per industry from 2001 to 2021

| |
|---|
| SIC 1 - Forestry and fishing |
| SIC 4 - Electricity, gas and water supply |
| SIC 5 - Construction |
| SIC 9 - Community, social and personal services (excluding general government and educational institutions) |

Figure 5 – Time series of turnover per industry from 2001 to 2021

| |
|---|
| SIC 2 - Mining and quarrying |
| SIC 3 - Manufacturing |
| SIC 6 - Trade |
| SIC 7 - Transport, storage and communication |
| SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified) |

Tables

Table 1.1 - Selected income and expenditure items: All industries¹

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 10 968 950 | 10 637 391 | -331 559 |
| Dividends | 86 270 | 99 231 | 12 961 |
| Government subsidies and incentives | 44 536 | 45 561 | 1 025 |
| Capital transfers received from government | 6 760 | 4 888 | -1 872 |
| Interest | 132 460 | 131 978 | -482 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 70 980 | 104 990 | 34 010 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 3 501 | 8 376 | 4 875 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 83 248 | 88 332 | 5 084 |
| Provisions | 5 331 | 3 555 | -1 776 |
| Research and development | 3 651 | 3 472 | -179 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 14 057 | 14 808 | 751 |
| Other | 147 690 | 182 946 | 35 256 |
| Total income (A) | 11 567 434 | 11 325 528 | -241 906 |
| Inventories | | | |
| Opening value of raw materials | 260 530 | 269 916 | 9 386 |
| Opening value of work in progress | 116 586 | 129 480 | 12 894 |
| Opening value of finished goods | 687 196 | 694 779 | 7 583 |
| Total opening value (B) | 1 064 312 | 1 094 175 | 29 863 |
| Closing value of raw materials | 278 197 | 280 263 | 2 066 |
| Closing value of work in progress | 121 578 | 172 970 | 51 392 |
| Closing value of finished goods | 707 313 | 700 891 | -6 422 |
| Total closing value (C) | 1 107 088 | 1 154 124 | 47 036 |

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

Table 1.1 - Selected income and expenditure items: All industries¹ (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 6 665 932 | 6 383 136 | -282 796 |
| Advertising | 82 759 | 67 643 | -15 116 |
| Amortisation | 29 165 | 27 102 | -2 063 |
| Bank charges | 18 377 | 16 661 | -1 716 |
| Bursaries | 1 359 | 1 015 | -344 |
| Computer expenses | 32 515 | 31 691 | -824 |
| Containers and packaging materials | 15 074 | 15 738 | 664 |
| Depreciation | 316 385 | 329 377 | 12 992 |
| Donations, sponsorships and social investment | 11 545 | 10 329 | -1 216 |
| Employment cost ⁴ | 1 493 473 | 1 470 221 | -23 252 |
| Excise and customs duty | 181 065 | 177 180 | -3 885 |
| Information technology (IT) security services | 7 559 | 7 102 | -457 |
| Insurance premiums | 40 375 | 45 088 | 4 713 |
| Interest paid | 298 537 | 298 719 | 182 |
| <i>Interest paid on lease liabilities</i> | <i>34 641</i> | <i>40 774</i> | <i>6 133</i> |
| <i>Other interest paid</i> | <i>263 896</i> | <i>257 945</i> | <i>-5 951</i> |
| Leasing and hiring of plant, machinery, equipment and vehicles | 48 041 | 36 862 | -11 179 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 90 295 | 92 964 | 2 669 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 12 404 | 4 936 | -7 468 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 272 998 | 155 250 | -117 748 |
| Mineral rights leased | 3 | 1 | -2 |
| Motor vehicle running expenses | 57 277 | 51 461 | -5 816 |
| Paper, printing and stationery | 10 142 | 8 627 | -1 515 |
| Postal and courier services | 4 040 | 4 182 | 142 |
| Property tax | 9 339 | 8 779 | -560 |
| Provisions | 12 124 | 10 677 | -1 447 |
| Railage and transport-out | 104 810 | 111 323 | 6 513 |
| Rental of land, buildings and other structures including water and electricity | 261 405 | 256 454 | -4 951 |
| Repair and maintenance | 126 531 | 123 753 | -2 778 |
| Research and development | 7 136 | 7 086 | -50 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 52 459 | 54 862 | 2 403 |
| Security services | 23 582 | 25 970 | 2 388 |
| Staff training | 10 223 | 9 089 | -1 134 |
| Subcontractors | 156 274 | 153 027 | -3 247 |
| Telecommunication services | 20 549 | 19 583 | -966 |
| Travelling, accommodation and entertainment | 40 781 | 22 044 | -18 737 |
| Other | 705 299 | 699 593 | -5 706 |
| Total expenditure (D) | 11 219 832 | 10 737 525 | -482 307 |
| Net profit before providing for company tax and dividends (E)⁵ | 390 378 | 647 952 | 257 574 |
| Company tax paid or provided for during the financial year | 140 382 | 174 841 | 34 459 |
| Dividends paid or provided for during the financial year | 251 579 | 297 438 | 45 859 |
| Net profit after providing for company tax and dividends | -1 583 | 175 673 | 177 256 |

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

⁴Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.

⁵E=A-B+C-D.

Table 1.2 - Selected financial position items: All industries¹

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 3 630 048 | 3 632 490 | 2 442 |
| <i>Owned assets</i> | 3 376 139 | 3 345 872 | -30 267 |
| <i>Right of use assets</i> | 253 909 | 286 618 | 32 709 |
| Long-term investments | 3 128 558 | 3 271 619 | 143 061 |
| <i>Investment property</i> | 912 292 | 864 608 | -47 684 |
| <i>Owned assets</i> | 906 656 | 856 020 | -50 636 |
| <i>Right of use assets</i> | 5 636 | 8 588 | 2 952 |
| <i>Other long-term investments</i> | 2 216 266 | 2 407 011 | 190 745 |
| Other non-current assets | 590 872 | 546 433 | -44 439 |
| Total non-current assets | 7 349 478 | 7 450 542 | 101 064 |
| Current assets | | | |
| Trade and other receivables | 1 460 205 | 1 568 880 | 108 675 |
| Cash and cash equivalents | 922 377 | 1 054 435 | 132 058 |
| Inventory | 1 107 088 | 1 154 124 | 47 036 |
| Other current assets | 952 700 | 955 901 | 3 201 |
| Total current assets | 4 442 370 | 4 733 340 | 290 970 |
| Total assets | 11 791 848 | 12 183 882 | 392 034 |
| Equity and liabilities | | | |
| Total equity⁴ | 3 955 024 | 4 180 030 | 225 006 |
| <i>Share capital</i> | 1 794 295 | 1 994 411 | 200 116 |
| <i>Other equity</i> | 2 160 729 | 2 185 619 | 24 890 |
| Non-current liabilities | | | |
| Long-term loans | 2 518 517 | 2 297 615 | -220 902 |
| Lease liabilities | 307 156 | 337 653 | 30 497 |
| Other non-current liabilities | 1 020 962 | 1 040 659 | 19 697 |
| Total non-current liabilities | 3 846 635 | 3 675 927 | -170 708 |
| Current liabilities | | | |
| Trade and other payables | 1 702 431 | 1 879 718 | 177 287 |
| Bank overdraft | 128 525 | 120 363 | -8 162 |
| Other current liabilities | 2 159 233 | 2 327 844 | 168 611 |
| <i>Other current liabilities: Lease liabilities</i> | 75 028 | 82 479 | 7 451 |
| <i>Other current liabilities: Other</i> | 2 084 205 | 2 245 365 | 161 160 |
| Total current liabilities | 3 990 189 | 4 327 925 | 337 736 |
| Total liabilities | 7 836 824 | 8 003 852 | 167 028 |
| Total equity and liabilities | 11 791 848 | 12 183 882 | 392 034 |

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

⁴This information was not published separately in previous periods.

Table 1.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: All industries¹

| 2020 ² | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Tangible assets | | | | | | | |
| Land | 99 029 | 4 510 | 1 335 | 992 | -2 061 | 794 | 100 341 |
| Residential buildings | 28 581 | 2 811 | 285 | 87 | 269 | 798 | 30 665 |
| Non-residential buildings | 363 300 | 15 928 | 3 690 | 1 138 | 1 012 | 12 432 | 365 256 |
| Construction works, roads and parking areas | 172 654 | 11 938 | 817 | -12 337 | 2 453 | 12 670 | 161 221 |
| Land improvements | 5 372 | 2 092 | 114 | -47 | -80 | 374 | 6 849 |
| Network equipment | 105 707 | 18 305 | 1 071 | -1 491 | 1 400 | 20 654 | 102 196 |
| Computers and other IT equipment | 49 097 | 10 921 | 888 | 14 | 1 611 | 10 479 | 50 276 |
| Motor vehicles and other transport equipment | 274 092 | 47 982 | 11 226 | 10 318 | 4 438 | 48 213 | 277 391 |
| Plant, machinery and other office equipment | 1 408 656 | 140 147 | 15 598 | -74 306 | 87 586 | 163 404 | 1 383 081 |
| Capital work in progress | 439 642 | 138 315 | 7 388 | -27 087 | -128 347 | 1 002 | 414 133 |
| Other property, plant and equipment | 88 307 | 18 549 | 2 414 | 1 239 | 1 607 | 11 855 | 95 433 |
| Intangible assets | | | | | | | |
| Computer software | 45 403 | 12 796 | 869 | -347 | 130 | 12 487 | 44 626 |
| Databases | 1 362 | 101 | 15 | -28 | 0 | 336 | 1 084 |
| Mineral exploration and evaluation | 49 894 | 976 | 19 | -197 | -1 093 | 1 854 | 47 707 |
| Patents and trademarks | 29 724 | 1 410 | 475 | -799 | -886 | 1 091 | 27 883 |
| Goodwill and marketing assets | 173 782 | 4 458 | 1 892 | -11 224 | -1 200 | 2 597 | 161 327 |
| Research and development | 11 221 | 5 987 | 280 | -15 | -40 | 1 556 | 15 317 |
| Entertainment, literary and artistic originals | 96 | 0 | 0 | 0 | -5 | 21 | 70 |
| Contracts, leases and licences | 43 048 | 2 580 | 163 | -221 | -87 | 3 920 | 41 237 |
| Capital work in progress | 3 037 | 1 964 | 195 | -91 | 544 | 1 495 | 3 764 |
| Other intellectual property and products | 52 467 | 3 569 | 307 | -3 616 | -266 | 3 847 | 48 000 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 243 136 | 37 790 | 2 978 | 4 702 | 12 343 | 42 802 | 252 191 |
| Total | 3 687 607 | 483 129 | 52 019 | -113 316 | -20 672 | 354 681 | 3 630 048 |

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³G=A+B-C+D+E-F.

Table 1.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: All industries (concluded)¹

| 2021 ² | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Tangible assets | | | | | | | |
| Land | 81 699 | 4 961 | 1 081 | 631 | 1 641 | 1 129 | 86 722 |
| Residential buildings | 22 720 | 3 748 | 639 | 2 395 | -1 161 | 673 | 26 390 |
| Non-residential buildings | 304 063 | 15 656 | 6 689 | -506 | 9 043 | 11 958 | 309 609 |
| Construction works, roads and parking areas | 159 163 | 12 484 | 665 | -1 877 | 1 566 | 10 646 | 160 025 |
| Land improvements | 7 330 | 606 | 161 | 70 | 22 | 479 | 7 388 |
| Network equipment | 107 089 | 20 155 | 1 729 | 2 013 | 5 096 | 19 262 | 113 362 |
| Computers and other IT equipment | 50 793 | 11 141 | 954 | 62 | 2 984 | 11 944 | 52 082 |
| Motor vehicles and other transport equipment | 289 139 | 46 144 | 11 469 | 2 396 | 2 482 | 48 854 | 279 838 |
| Plant, machinery and other office equipment | 1 392 205 | 122 586 | 15 597 | -3 424 | 115 132 | 160 432 | 1 450 470 |
| Capital work in progress | 424 952 | 124 956 | 4 585 | -23 582 | -143 548 | 953 | 377 240 |
| Other property, plant and equipment | 102 242 | 13 142 | 3 093 | 191 | 1 441 | 12 585 | 101 338 |
| Intangible assets | | | | | | | |
| Computer software | 43 711 | 13 130 | 1 657 | 577 | 958 | 11 623 | 45 096 |
| Databases | 1 084 | 133 | 18 | 0 | 2 | 195 | 1 006 |
| Mineral exploration and evaluation | 49 009 | 1 711 | 89 | 1 997 | 1 368 | 1 692 | 52 304 |
| Patents and trademarks | 31 360 | 1 656 | 221 | -256 | 519 | 2 420 | 30 638 |
| Goodwill and marketing assets | 148 899 | 3 869 | 1 128 | -2 962 | 423 | 2 067 | 147 034 |
| Research and development | 14 981 | 1 162 | 110 | 17 | 1 543 | 1 709 | 15 884 |
| Entertainment, literary and artistic originals | 68 | 0 | 6 | 1 | 0 | 5 | 58 |
| Contracts, leases and licences | 42 038 | 1 920 | 212 | -80 | -625 | 2 949 | 40 092 |
| Capital work in progress | 3 806 | 2 710 | 207 | -240 | -1 735 | 396 | 3 938 |
| Other intellectual property and products | 48 133 | 1 745 | 406 | -512 | 696 | 4 266 | 45 390 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 292 155 | 62 820 | 4 883 | -3 648 | 158 | 60 016 | 286 586 |
| Total | 3 616 639 | 466 435 | 55 599 | -26 737 | -1 995 | 366 253 | 3 632 490 |

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Preliminary.

³G=A+B-C+D+E-F.

Table 1.4 - Carrying value of investment property and right of use assets: All industries¹

| 2020 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ⁴ |
| Investment property | | | | | | | |
| Land | 223 867 | 4 130 | 411 | -77 | 1 171 | 60 | 228 620 |
| Residential buildings | 35 455 | 1 649 | 623 | -120 | -515 | 46 | 35 800 |
| Non-residential buildings | 521 934 | 16 857 | 9 006 | -14 599 | -925 | 1 122 | 513 139 |
| Other investment property | 114 337 | 8 163 | 4 790 | 1 478 | 10 131 | 514 | 128 805 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 9 017 | 124 | 2 887 | -98 | 51 | 279 | 5 928 |
| Total | 904 610 | 30 923 | 17 717 | -13 416 | 9 913 | 2 021 | 912 292 |

| 2021 ³ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ⁴ |
| Investment property | | | | | | | |
| Land | 144 979 | 3 050 | 305 | -286 | -1 721 | 11 | 145 706 |
| Residential buildings | 34 458 | 2 080 | 195 | -2 082 | -518 | 24 | 33 719 |
| Non-residential buildings | 540 170 | 17 048 | 8 232 | -4 696 | 155 | 657 | 543 788 |
| Other investment property | 135 811 | 4 192 | 929 | -3 159 | -2 134 | 593 | 133 188 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 7 938 | 573 | 14 | -463 | 509 | 336 | 8 207 |
| Total | 863 356 | 26 943 | 9 675 | -10 686 | -3 709 | 1 621 | 864 608 |

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

⁴G=A+B-C+D+E-F.

Table 2.1 - Selected income and expenditure items: Forestry and fishing

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 34 712 | 37 019 | 2 307 |
| Dividends | 109 | 212 | 103 |
| Government subsidies and incentives | 794 | 812 | 18 |
| Capital transfers received from government | 0 | 0 | 0 |
| Interest | 288 | 200 | -88 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 3 079 | 2 744 | -335 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 0 | 0 | 0 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 230 | 217 | -13 |
| Provisions | 0 | 0 | 0 |
| Research and development | 0 | 0 | 0 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 4 | 19 | 15 |
| Other | 903 | 1 167 | 264 |
| Total income (A) | 40 119 | 42 390 | 2 271 |
| Inventories | | | |
| Opening value of raw materials | 1 435 | 1 802 | 367 |
| Opening value of work in progress | 283 | 356 | 73 |
| Opening value of finished goods | 2 410 | 2 806 | 396 |
| Total opening value (B) | 4 128 | 4 964 | 836 |
| Closing value of raw materials | 1 530 | 2 004 | 474 |
| Closing value of work in progress | 346 | 219 | -127 |
| Closing value of finished goods | 3 027 | 2 597 | -430 |
| Total closing value (C) | 4 903 | 4 820 | -83 |

¹Revised.²Preliminary.

Table 2.1 - Selected income and expenditure items: Forestry and fishing (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 17 860 | 18 699 | 839 |
| Advertising | 105 | 95 | -10 |
| Amortisation | 33 | 22 | -11 |
| Bank charges | 46 | 41 | -5 |
| Bursaries | 0 | 0 | 0 |
| Computer expenses | 29 | 32 | 3 |
| Containers and packaging materials | 227 | 234 | 7 |
| Depreciation | 1 638 | 1 758 | 120 |
| Donations, sponsorships and social investment | 33 | 28 | -5 |
| Employment cost ³ | 6 831 | 7 161 | 330 |
| Excise and customs duty | 47 | 51 | 4 |
| Information technology (IT) security services | 17 | 24 | 7 |
| Insurance premiums | 393 | 347 | -46 |
| Interest paid | 1 363 | 1 090 | -273 |
| <i>Interest paid on lease liabilities</i> | 335 | 298 | -37 |
| <i>Other interest paid</i> | 1 028 | 792 | -236 |
| Leasing and hiring of plant, machinery, equipment and vehicles | 187 | 203 | 16 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 41 | 345 | 304 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 1 | 6 | 5 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 606 | 359 | -247 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 608 | 634 | 26 |
| Paper, printing and stationery | 19 | 16 | -3 |
| Postal and courier services | 6 | 8 | 2 |
| Property tax | 9 | 8 | -1 |
| Provisions | 24 | 3 | -21 |
| Railage and transport-out | 701 | 890 | 189 |
| Rental of land, buildings and other structures including water and electricity | 554 | 540 | -14 |
| Repair and maintenance | 1 674 | 1 713 | 39 |
| Research and development | 4 | 4 | 0 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 52 | 20 | -32 |
| Security services | 82 | 75 | -7 |
| Staff training | 143 | 151 | 8 |
| Subcontractors | 396 | 504 | 108 |
| Telecommunication services | 61 | 46 | -15 |
| Travelling, accommodation and entertainment | 89 | 62 | -27 |
| Other | 3 800 | 4 002 | 202 |
| Total expenditure (D) | 37 679 | 39 171 | 1 492 |
| Net profit before providing for company tax and dividends (E)⁴ | 3 215 | 3 075 | -140 |
| Company tax paid or provided for during the financial year | 868 | 837 | -31 |
| Dividends paid or provided for during the financial year | 1 490 | 651 | -839 |
| Net profit after providing for company tax and dividends | 857 | 1 587 | 730 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 2.2 - Selected financial position items: Forestry and fishing

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 16 484 | 17 593 | 1 109 |
| <i>Owned assets</i> | 15 870 | 16 818 | 948 |
| <i>Right of use assets</i> | 614 | 775 | 161 |
| Long-term investments | 4 728 | 5 629 | 901 |
| <i>Investment property</i> | 140 | 150 | 10 |
| <i>Owned assets</i> | 140 | 150 | 10 |
| <i>Right of use assets</i> | 0 | 0 | 0 |
| <i>Other long-term investments</i> | 4 588 | 5 479 | 891 |
| Other non-current assets | 17 402 | 17 957 | 555 |
| Total non-current assets | 38 614 | 41 179 | 2 565 |
| Current assets | | | |
| Trade and other receivables | 4 961 | 5 486 | 525 |
| Cash and cash equivalents | 2 201 | 2 663 | 462 |
| Inventory | 4 903 | 4 820 | -83 |
| Other current assets | 5 285 | 4 583 | -702 |
| Total current assets | 17 350 | 17 552 | 202 |
| Total assets | 55 964 | 58 731 | 2 767 |
| Equity and liabilities | | | |
| Total equity³ | 27 258 | 28 946 | 1 688 |
| <i>Share capital</i> | 7 258 | 7 639 | 381 |
| <i>Other equity</i> | 20 000 | 21 307 | 1 307 |
| Non-current liabilities | | | |
| Long-term loans | 9 088 | 10 021 | 933 |
| Lease liabilities | 1 072 | 1 476 | 404 |
| Other non-current liabilities | 7 579 | 7 771 | 192 |
| Total non-current liabilities | 17 739 | 19 268 | 1 529 |
| Current liabilities | | | |
| Trade and other payables | 4 692 | 5 952 | 1 260 |
| Bank overdraft | 571 | 362 | -209 |
| Other current liabilities | 5 704 | 4 203 | -1 501 |
| <i>Other current liabilities: Lease liabilities</i> | 193 | 235 | 42 |
| <i>Other current liabilities: Other</i> | 5 511 | 3 968 | -1 543 |
| Total current liabilities | 10 967 | 10 517 | -450 |
| Total liabilities | 28 706 | 29 785 | 1 079 |
| Total equity and liabilities | 55 964 | 58 731 | 2 767 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 2.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Forestry and fishing

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 1 614 | 53 | 134 | 237 | 0 | 5 | 1 765 |
| Residential buildings | 89 | 2 | 0 | 0 | 0 | 0 | 91 |
| Non-residential buildings | 2 116 | 100 | 23 | -13 | 58 | 103 | 2 135 |
| Construction works, roads and parking areas | 107 | 19 | 1 | 0 | 1 | 7 | 119 |
| Land improvements | 3 | 0 | 0 | 0 | 0 | 0 | 3 |
| Network equipment | 16 | 12 | 0 | 0 | 0 | 3 | 25 |
| Computers and other IT equipment | 63 | 24 | 0 | 0 | 1 | 16 | 72 |
| Motor vehicles and other transport equipment | 1 594 | 590 | 127 | -4 | 0 | 402 | 1 651 |
| Plant, machinery and other office equipment | 7 185 | 741 | 86 | 5 | 984 | 1 010 | 7 819 |
| Capital work in progress | 698 | 941 | 42 | -11 | -1 098 | 0 | 488 |
| Other property, plant and equipment | 874 | 55 | 1 | 1 | 48 | 70 | 907 |
| Intangible assets | | | | | | | |
| Computer software | 5 | 2 | 0 | 0 | 0 | 1 | 6 |
| Databases | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 18 | 0 | 0 | 0 | 0 | 0 | 18 |
| Goodwill and marketing assets | 552 | 2 | 0 | 0 | 0 | 0 | 554 |
| Research and development | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 220 | 11 | 5 | 0 | 0 | 31 | 195 |
| Capital work in progress | 6 | 4 | 0 | 0 | -4 | 0 | 6 |
| Other intellectual property and products | 18 | 0 | 0 | 0 | 4 | 1 | 21 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 542 | 0 | 0 | 99 | 0 | 32 | 609 |
| Total | 15 720 | 2 556 | 419 | 314 | -6 | 1 681 | 16 484 |

¹Revised.²G=A+B-C+D+E-F.

Table 2.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Forestry and fishing (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 1 770 | 105 | 72 | 122 | 4 | 1 | 1 928 |
| Residential buildings | 28 | 0 | 0 | 0 | 0 | 1 | 27 |
| Non-residential buildings | 2 085 | 64 | 13 | 1 | 83 | 95 | 2 125 |
| Construction works, roads and parking areas | 115 | 8 | 1 | 0 | 12 | 9 | 125 |
| Land improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Network equipment | 25 | 3 | 0 | 0 | 0 | 3 | 25 |
| Computers and other IT equipment | 70 | 22 | 0 | 0 | 1 | 22 | 71 |
| Motor vehicles and other transport equipment | 2 296 | 535 | 360 | 5 | 5 | 359 | 2 122 |
| Plant, machinery and other office equipment | 7 801 | 509 | 208 | 99 | 656 | 1 071 | 7 786 |
| Capital work in progress | 484 | 1 236 | 0 | -2 | -835 | 2 | 881 |
| Other property, plant and equipment | 918 | 166 | 14 | 0 | 78 | 179 | 969 |
| Intangible assets | | | | | | | |
| Computer software | 5 | 2 | 0 | 0 | 0 | 1 | 6 |
| Databases | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 17 | 0 | 8 | 0 | 0 | 0 | 9 |
| Goodwill and marketing assets | 549 | 0 | 0 | 0 | 0 | 0 | 549 |
| Research and development | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 196 | 4 | 0 | 0 | 0 | 20 | 180 |
| Capital work in progress | 6 | 4 | 0 | 0 | 0 | 0 | 10 |
| Other intellectual property and products | 6 | 0 | 0 | 0 | 0 | 1 | 5 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 778 | 71 | 13 | 3 | -19 | 45 | 775 |
| Total | 17 149 | 2 729 | 689 | 228 | -15 | 1 809 | 17 593 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 2.4 - Carrying value of investment property and right of use assets: Forestry and fishing

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 171 | 0 | 0 | 0 | -70 | 0 | 101 |
| Residential buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-residential buildings | 39 | 0 | 0 | 0 | 0 | 0 | 39 |
| Other investment property | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 210 | 0 | 0 | 0 | -70 | 0 | 140 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 104 | 0 | 0 | 1 | 0 | 0 | 105 |
| Residential buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-residential buildings | 39 | 3 | 0 | 3 | 0 | 0 | 45 |
| Other investment property | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 143 | 3 | 0 | 4 | 0 | 0 | 150 |

¹Revised.²Preliminary.³G=A+B-C+D+E-F.

Table 3.1 - Selected income and expenditure items: Mining and quarrying

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 834 149 | 956 765 | 122 616 |
| Dividends | 14 638 | 16 960 | 2 322 |
| Government subsidies and incentives | 24 | 35 | 11 |
| Capital transfers received from government | 0 | 0 | 0 |
| Interest | 12 074 | 11 092 | -982 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 10 170 | 37 912 | 27 742 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 530 | 620 | 90 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 5 675 | 7 522 | 1 847 |
| Provisions | 495 | 635 | 140 |
| Research and development | 0 | 0 | 0 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 1 177 | 1 925 | 748 |
| Other | 18 984 | 19 490 | 506 |
| Total income (A) | 897 916 | 1 052 956 | 155 040 |
| Inventories | | | |
| Opening value of raw materials | 23 703 | 23 766 | 63 |
| Opening value of work in progress | 35 934 | 44 573 | 8 639 |
| Opening value of finished goods | 38 857 | 49 217 | 10 360 |
| Total opening value (B) | 98 494 | 117 556 | 19 062 |
| Closing value of raw materials | 23 397 | 24 300 | 903 |
| Closing value of work in progress | 45 127 | 73 616 | 28 489 |
| Closing value of finished goods | 48 375 | 54 441 | 6 066 |
| Total closing value (C) | 116 899 | 152 357 | 35 458 |

¹Revised.²Preliminary.

Table 3.1 - Selected income and expenditure items: Mining and quarrying (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 350 998 | 368 046 | 17 048 |
| Advertising | 1 390 | 1 419 | 29 |
| Amortisation | 4 415 | 4 723 | 308 |
| Bank charges | 258 | 336 | 78 |
| Bursaries | 64 | 39 | -25 |
| Computer expenses | 927 | 990 | 63 |
| Containers and packaging materials | 344 | 336 | -8 |
| Depreciation | 44 919 | 47 584 | 2 665 |
| Donations, sponsorships and social investment | 1 009 | 1 052 | 43 |
| Employment cost ³ | 147 644 | 156 719 | 9 075 |
| Excise and customs duty | 31 | 68 | 37 |
| Information technology (IT) security services | 368 | 284 | -84 |
| Insurance premiums | 1 935 | 2 448 | 513 |
| Interest paid | 23 911 | 22 617 | -1 294 |
| <i>Interest paid on lease liabilities</i> | 1 239 | 958 | -281 |
| <i>Other interest paid</i> | 22 672 | 21 659 | -1 013 |
| Leasing and hiring of plant, machinery, equipment and vehicles | 5 567 | 6 132 | 565 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 6 813 | 10 225 | 3 412 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 3 943 | 3 125 | -818 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 44 340 | 27 190 | -17 150 |
| Mineral rights leased | 3 | 1 | -2 |
| Motor vehicle running expenses | 1 400 | 1 456 | 56 |
| Paper, printing and stationery | 216 | 220 | 4 |
| Postal and courier services | 20 | 24 | 4 |
| Property tax | 89 | 100 | 11 |
| Provisions | 2 840 | 1 548 | -1 292 |
| Railage and transport-out | 28 065 | 29 730 | 1 665 |
| Rental of land, buildings and other structures including water and electricity | 32 608 | 34 132 | 1 524 |
| Repair and maintenance | 18 537 | 19 325 | 788 |
| Research and development | 729 | 657 | -72 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 10 333 | 18 814 | 8 481 |
| Security services | 1 387 | 1 634 | 247 |
| Staff training | 644 | 629 | -15 |
| Subcontractors | 28 659 | 29 828 | 1 169 |
| Telecommunication services | 379 | 325 | -54 |
| Travelling, accommodation and entertainment | 860 | 1 138 | 278 |
| Other | 75 556 | 68 023 | -7 533 |
| Total expenditure (D) | 841 201 | 860 917 | 19 716 |
| Net profit before providing for company tax and dividends (E)⁴ | 75 120 | 226 840 | 151 720 |
| Company tax paid or provided for during the financial year | 29 654 | 56 261 | 26 607 |
| Dividends paid or provided for during the financial year | 42 103 | 31 650 | -10 453 |
| Net profit after providing for company tax and dividends | 3 363 | 138 929 | 135 566 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 3.2 - Selected financial position items: Mining and quarrying

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 573 129 | 602 148 | 29 019 |
| <i>Owned assets</i> | 568 343 | 598 010 | 29 667 |
| <i>Right of use assets</i> | 4 786 | 4 138 | -648 |
| Long-term investments | 326 481 | 358 640 | 32 159 |
| <i>Investment property</i> | 478 | 747 | 269 |
| <i>Owned assets</i> | 469 | 739 | 270 |
| <i>Right of use assets</i> | 9 | 8 | -1 |
| <i>Other long-term investments</i> | 326 003 | 357 893 | 31 890 |
| Other non-current assets | 38 623 | 43 840 | 5 217 |
| Total non-current assets | 938 233 | 1 004 628 | 66 395 |
| Current assets | | | |
| Trade and other receivables | 105 177 | 132 638 | 27 461 |
| Cash and cash equivalents | 66 444 | 71 810 | 5 366 |
| Inventory | 116 899 | 152 357 | 35 458 |
| Other current assets | 54 007 | 85 480 | 31 473 |
| Total current assets | 342 527 | 442 285 | 99 758 |
| Total assets | 1 280 760 | 1 446 913 | 166 153 |
| Equity and liabilities | | | |
| Total equity³ | 436 219 | 572 486 | 136 267 |
| <i>Share capital</i> | 381 546 | 359 870 | -21 676 |
| <i>Other equity</i> | 54 673 | 212 616 | 157 943 |
| Non-current liabilities | | | |
| Long-term loans | 257 588 | 254 851 | -2 737 |
| Lease liabilities | 5 722 | 6 087 | 365 |
| Other non-current liabilities | 235 081 | 243 446 | 8 365 |
| Total non-current liabilities | 498 391 | 504 384 | 5 993 |
| Current liabilities | | | |
| Trade and other payables | 131 616 | 159 524 | 27 908 |
| Bank overdraft | 6 537 | 5 540 | -997 |
| Other current liabilities | 207 997 | 204 979 | -3 018 |
| <i>Other current liabilities: Lease liabilities</i> | 2 669 | 2 891 | 222 |
| <i>Other current liabilities: Other</i> | 205 328 | 202 088 | -3 240 |
| Total current liabilities | 346 150 | 370 043 | 23 893 |
| Total liabilities | 844 541 | 874 427 | 29 886 |
| Total equity and liabilities | 1 280 760 | 1 446 913 | 166 153 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 3.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Mining and quarrying

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 13 032 | 255 | 125 | 76 | 30 | 427 | 12 841 |
| Residential buildings | 4 229 | 459 | 29 | 0 | 139 | 343 | 4 455 |
| Non-residential buildings | 16 927 | 1 082 | 69 | -735 | 1 370 | 986 | 17 589 |
| Construction works, roads and parking areas | 81 084 | 5 789 | 92 | -3 758 | -1 383 | 4 473 | 77 167 |
| Land improvements | 1 132 | 641 | 0 | -96 | -48 | 77 | 1 552 |
| Network equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Computers and other IT equipment | 396 | 298 | 5 | -50 | 39 | 264 | 414 |
| Motor vehicles and other transport equipment | 12 856 | 3 729 | 232 | 16 | 846 | 3 427 | 13 788 |
| Plant, machinery and other office equipment | 239 030 | 28 974 | 1 204 | -7 422 | 16 052 | 31 026 | 244 404 |
| Capital work in progress | 55 962 | 27 452 | 419 | -8 014 | -19 795 | 515 | 54 671 |
| Other property, plant and equipment | 47 894 | 10 383 | 26 | 1 664 | 377 | 4 220 | 56 072 |
| Intangible assets | | | | | | | |
| Computer software | 286 | 138 | 2 | -42 | 0 | 138 | 242 |
| Databases | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mineral exploration and evaluation | 49 104 | 976 | 19 | -197 | -1 093 | 1 781 | 46 990 |
| Patents and trademarks | 158 | 9 | 0 | -31 | 0 | 11 | 125 |
| Goodwill and marketing assets | 5 518 | 399 | 0 | -1 097 | 0 | 0 | 4 820 |
| Research and development | 6 294 | 5 020 | 0 | 0 | 42 | 733 | 10 623 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 21 562 | 251 | 112 | 100 | 69 | 1 408 | 20 462 |
| Capital work in progress | 15 | 21 | 0 | 0 | 0 | 1 | 35 |
| Other intellectual property and products | 2 806 | 374 | 4 | -624 | -86 | 344 | 2 122 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 4 315 | 698 | 17 | 615 | 433 | 1 287 | 4 757 |
| Total | 562 600 | 86 948 | 2 355 | -19 595 | -3 008 | 51 461 | 573 129 |

¹Revised.²G=A+B-C+D+E-F.

Table 3.3 - Carrying value of property, plant and equipment and intangible assets: Mining and quarrying (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 11 408 | 131 | 91 | -210 | 79 | 438 | 10 879 |
| Residential buildings | 4 286 | 188 | 2 | 10 | 56 | 315 | 4 223 |
| Non-residential buildings | 17 274 | 907 | 340 | -896 | 2 215 | 985 | 18 175 |
| Construction works, roads and parking areas | 76 999 | 6 165 | 132 | -334 | 144 | 3 621 | 79 221 |
| Land improvements | 1 547 | 274 | 7 | 32 | 94 | 132 | 1 808 |
| Network equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Computers and other IT equipment | 407 | 121 | 2 | 14 | 20 | 167 | 393 |
| Motor vehicles and other transport equipment | 13 793 | 3 890 | 140 | -260 | 300 | 3 813 | 13 770 |
| Plant, machinery and other office equipment | 244 420 | 24 623 | 2 063 | 5 685 | 13 200 | 31 117 | 254 748 |
| Capital work in progress | 66 822 | 28 804 | 539 | -3 239 | -20 856 | 627 | 70 365 |
| Other property, plant and equipment | 56 678 | 4 927 | 1 364 | 1 256 | -238 | 6 909 | 54 350 |
| Intangible assets | | | | | | | |
| Computer software | 232 | 55 | 2 | 15 | -62 | 49 | 189 |
| Databases | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mineral exploration and evaluation | 48 628 | 1 708 | 89 | 1 997 | 1 368 | 1 692 | 51 920 |
| Patents and trademarks | 129 | 0 | 0 | 0 | 0 | 10 | 119 |
| Goodwill and marketing assets | 4 822 | 1 | 0 | -650 | -1 | 0 | 4 172 |
| Research and development | 10 514 | 68 | 13 | 4 | 1 492 | 924 | 11 141 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 20 106 | 204 | 28 | 670 | -231 | 1 641 | 19 080 |
| Capital work in progress | 36 | 35 | 0 | 0 | 0 | 4 | 67 |
| Other intellectual property and products | 3 417 | 169 | 14 | -13 | 232 | 402 | 3 389 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 4 778 | 1 423 | 551 | 0 | -3 | 1 508 | 4 139 |
| Total | 586 296 | 73 693 | 5 377 | 4 081 | -2 191 | 54 354 | 602 148 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 3.4 - Carrying value of investment property and right of use assets: Mining and quarrying

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 116 | 1 | 0 | 0 | 0 | 0 | 117 |
| Residential buildings | 30 | 0 | 0 | 1 | 0 | 0 | 31 |
| Non-residential buildings | 196 | 2 | 0 | 0 | 5 | 0 | 203 |
| Other investment property | 106 | 11 | 0 | 0 | 0 | 0 | 117 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 1 | 10 | 0 | 0 | 0 | 1 | 10 |
| Total | 449 | 24 | 0 | 1 | 5 | 1 | 478 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 124 | 0 | 0 | 0 | -2 | 0 | 122 |
| Residential buildings | 40 | 0 | 0 | 0 | 0 | 0 | 40 |
| Non-residential buildings | 201 | 149 | 0 | 12 | 0 | 0 | 362 |
| Other investment property | 306 | 11 | 103 | 0 | 0 | 0 | 214 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 10 | 0 | 0 | 0 | 0 | 1 | 9 |
| Total | 681 | 160 | 103 | 12 | -2 | 1 | 747 |

¹Revised.²Preliminary.³G=A+B-C+D+E-F.

Table 4.1 - Selected income and expenditure items: Manufacturing

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 2 819 411 | 2 655 204 | -164 207 |
| Dividends | 15 598 | 12 592 | -3 006 |
| Government subsidies and incentives | 8 981 | 6 782 | -2 199 |
| Capital transfers received from government | 3 | 3 | 0 |
| Interest | 23 118 | 24 810 | 1 692 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 11 474 | 22 814 | 11 340 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 501 | 4 488 | 3 987 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 14 603 | 14 833 | 230 |
| Provisions | 3 611 | 2 454 | -1 157 |
| Research and development | 226 | 168 | -58 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 658 | 631 | -27 |
| Other | 25 850 | 30 111 | 4 261 |
| Total income (A) | 2 924 034 | 2 774 890 | -149 144 |
| Inventories | | | |
| Opening value of raw materials | 152 204 | 156 125 | 3 921 |
| Opening value of work in progress | 47 841 | 49 930 | 2 089 |
| Opening value of finished goods | 190 345 | 191 586 | 1 241 |
| Total opening value (B) | 390 390 | 397 641 | 7 251 |
| Closing value of raw materials | 160 149 | 160 004 | -145 |
| Closing value of work in progress | 47 153 | 62 899 | 15 746 |
| Closing value of finished goods | 194 488 | 179 961 | -14 527 |
| Total closing value (C) | 401 790 | 402 864 | 1 074 |

¹Revised.²Preliminary.

Table 4.1 - Selected income and expenditure items: Manufacturing (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 1 875 736 | 1 741 876 | -133 860 |
| Advertising | 27 070 | 19 525 | -7 545 |
| Amortisation | 4 013 | 3 644 | -369 |
| Bank charges | 2 808 | 2 427 | -381 |
| Bursaries | 140 | 126 | -14 |
| Computer expenses | 7 267 | 7 614 | 347 |
| Containers and packaging materials | 11 453 | 12 031 | 578 |
| Depreciation | 66 263 | 65 117 | -1 146 |
| Donations, sponsorships and social investment | 1 694 | 2 018 | 324 |
| Employment cost ³ | 326 361 | 311 943 | -14 418 |
| Excise and customs duty | 82 195 | 89 206 | 7 011 |
| Information technology (IT) security services | 904 | 906 | 2 |
| Insurance premiums | 8 387 | 8 484 | 97 |
| Interest paid | 53 082 | 51 113 | -1 969 |
| <i>Interest paid on lease liabilities</i> | 5 137 | 4 999 | -138 |
| <i>Other interest paid</i> | 47 945 | 46 114 | -1 831 |
| Leasing and hiring of plant, machinery, equipment and vehicles | 9 267 | 6 185 | -3 082 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 14 851 | 15 588 | 737 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 2 002 | 596 | -1 406 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 72 166 | 41 013 | -31 153 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 11 941 | 10 763 | -1 178 |
| Paper, printing and stationery | 1 618 | 1 630 | 12 |
| Postal and courier services | 818 | 793 | -25 |
| Property tax | 1 637 | 1 505 | -132 |
| Provisions | 1 115 | 1 213 | 98 |
| Railage and transport-out | 35 856 | 35 081 | -775 |
| Rental of land, buildings and other structures including water and electricity | 62 221 | 64 430 | 2 209 |
| Repair and maintenance | 33 469 | 32 356 | -1 113 |
| Research and development | 2 250 | 2 202 | -48 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 14 327 | 12 276 | -2 051 |
| Security services | 3 594 | 3 584 | -10 |
| Staff training | 2 584 | 2 362 | -222 |
| Subcontractors | 8 498 | 8 971 | 473 |
| Telecommunication services | 3 200 | 3 014 | -186 |
| Travelling, accommodation and entertainment | 7 339 | 4 942 | -2 397 |
| Other | 132 905 | 131 078 | -1 827 |
| Total expenditure (D) | 2 889 031 | 2 695 612 | -193 419 |
| Net profit before providing for company tax and dividends (E)⁴ | 46 403 | 84 501 | 38 098 |
| Company tax paid or provided for during the financial year | 21 230 | 25 551 | 4 321 |
| Dividends paid or provided for during the financial year | 61 454 | 48 941 | -12 513 |
| Net profit after providing for company tax and dividends | -36 281 | 10 009 | 46 290 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 4.2 - Selected financial position items: Manufacturing

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 634 569 | 630 032 | -4 537 |
| <i>Owned assets</i> | 597 851 | 591 786 | -6 065 |
| <i>Right of use assets</i> | 36 718 | 38 246 | 1 528 |
| Long-term investments | 296 120 | 332 291 | 36 171 |
| <i>Investment property</i> | 6 949 | 6 367 | -582 |
| <i>Owned assets</i> | 6 754 | 6 099 | -655 |
| <i>Right of use assets</i> | 195 | 268 | 73 |
| <i>Other long-term investments</i> | 289 171 | 325 924 | 36 753 |
| Other non-current assets | 37 576 | 42 410 | 4 834 |
| Total non-current assets | 968 265 | 1 004 733 | 36 468 |
| Current assets | | | |
| Trade and other receivables | 368 349 | 384 036 | 15 687 |
| Cash and cash equivalents | 162 413 | 270 386 | 107 973 |
| Inventory | 401 790 | 402 864 | 1 074 |
| Other current assets | 117 303 | 107 550 | -9 753 |
| Total current assets | 1 049 855 | 1 164 836 | 114 981 |
| Total assets | 2 018 120 | 2 169 569 | 151 449 |
| Equity and liabilities | | | |
| Total equity³ | 638 376 | 755 276 | 116 900 |
| <i>Share capital</i> | 312 325 | 365 029 | 52 704 |
| <i>Other equity</i> | 326 051 | 390 247 | 64 196 |
| Non-current liabilities | | | |
| Long-term loans | 402 668 | 394 115 | -8 553 |
| Lease liabilities | 43 343 | 45 637 | 2 294 |
| Other non-current liabilities | 113 734 | 112 621 | -1 113 |
| Total non-current liabilities | 559 745 | 552 373 | -7 372 |
| Current liabilities | | | |
| Trade and other payables | 441 307 | 505 150 | 63 843 |
| Bank overdraft | 37 045 | 37 631 | 586 |
| Other current liabilities | 341 647 | 319 139 | -22 508 |
| <i>Other current liabilities: Lease liabilities</i> | 7 916 | 8 455 | 539 |
| <i>Other current liabilities: Other</i> | 333 731 | 310 684 | -23 047 |
| Total current liabilities | 819 999 | 861 920 | 41 921 |
| Total liabilities | 1 379 744 | 1 414 293 | 34 549 |
| Total equity and liabilities | 2 018 120 | 2 169 569 | 151 449 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 4.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Manufacturing

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 18 938 | 1 552 | 247 | -133 | 153 | 207 | 20 056 |
| Residential buildings | 1 656 | 1 072 | 2 | -3 | -29 | 61 | 2 633 |
| Non-residential buildings | 72 951 | 4 355 | 975 | -49 | 1 200 | 3 120 | 74 362 |
| Construction works, roads and parking areas | 4 695 | 742 | 64 | 2 | -52 | 522 | 4 801 |
| Land improvements | 920 | 180 | 3 | 56 | 31 | 68 | 1 116 |
| Network equipment | 125 | 43 | 1 | 14 | 0 | 29 | 152 |
| Computers and other IT equipment | 3 547 | 1 273 | 104 | 14 | 532 | 1 510 | 3 752 |
| Motor vehicles and other transport equipment | 21 802 | 6 789 | 1 577 | 268 | -26 | 5 789 | 21 467 |
| Plant, machinery and other office equipment | 349 804 | 44 007 | 5 918 | -34 377 | 2 754 | 47 993 | 308 277 |
| Capital work in progress | 49 814 | 39 093 | 1 971 | -14 574 | -17 344 | 122 | 54 896 |
| Other property, plant and equipment | 9 051 | 2 936 | 699 | 249 | 529 | 1 768 | 10 298 |
| Intangible assets | | | | | | | |
| Computer software | 5 174 | 1 358 | 107 | 298 | 124 | 1 507 | 5 340 |
| Databases | 232 | 6 | 0 | 0 | 0 | 70 | 168 |
| Mineral exploration and evaluation | 421 | 0 | 0 | 0 | 0 | 0 | 421 |
| Patents and trademarks | 8 641 | 107 | 221 | -237 | -64 | 291 | 7 935 |
| Goodwill and marketing assets | 67 991 | 1 261 | 306 | -6 183 | -50 | 806 | 61 907 |
| Research and development | 1 939 | 146 | 259 | -18 | 27 | 223 | 1 612 |
| Entertainment, literary and artistic originals | 46 | 0 | 0 | 0 | -5 | 15 | 26 |
| Contracts, leases and licences | 7 473 | 274 | 35 | -39 | 15 | 562 | 7 126 |
| Capital work in progress | 378 | 405 | 190 | -7 | -91 | 49 | 446 |
| Other intellectual property and products | 13 133 | 1 124 | 188 | -2 172 | -28 | 491 | 11 378 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 37 518 | 3 325 | 223 | 962 | 786 | 5 968 | 36 400 |
| Total | 676 249 | 110 048 | 13 090 | -55 929 | -11 538 | 71 171 | 634 569 |

¹Revised.²G=A+B-C+D+E-F.

Table 4.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Manufacturing (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 17 559 | 1 561 | 83 | 66 | -6 | 360 | 18 737 |
| Residential buildings | 2 740 | 96 | 78 | 31 | 329 | 101 | 3 017 |
| Non-residential buildings | 73 215 | 3 681 | 1 011 | -836 | 3 490 | 3 437 | 75 102 |
| Construction works, roads and parking areas | 5 147 | 902 | 68 | 62 | -103 | 453 | 5 487 |
| Land improvements | 1 543 | 75 | 2 | -3 | -31 | 73 | 1 509 |
| Network equipment | 194 | 20 | 1 | 6 | -28 | 20 | 171 |
| Computers and other IT equipment | 3 522 | 1 267 | 110 | 0 | 423 | 1 497 | 3 605 |
| Motor vehicles and other transport equipment | 23 189 | 6 221 | 1 714 | 1 025 | 73 | 5 744 | 23 050 |
| Plant, machinery and other office equipment | 311 128 | 36 866 | 5 361 | -16 290 | 15 145 | 45 383 | 296 105 |
| Capital work in progress | 54 690 | 31 639 | 1 150 | -8 463 | -18 622 | 164 | 57 930 |
| Other property, plant and equipment | 10 097 | 2 878 | 633 | -933 | -332 | 1 080 | 9 997 |
| Intangible assets | | | | | | | |
| Computer software | 5 847 | 1 035 | 175 | 45 | 195 | 1 460 | 5 487 |
| Databases | 145 | 0 | 0 | 0 | 0 | 44 | 101 |
| Mineral exploration and evaluation | 381 | 3 | 0 | 0 | 0 | 0 | 384 |
| Patents and trademarks | 9 026 | 312 | 7 | -169 | -63 | 420 | 8 679 |
| Goodwill and marketing assets | 63 794 | 792 | 425 | -1 042 | -70 | 698 | 62 351 |
| Research and development | 1 762 | 419 | 44 | 16 | 52 | 209 | 1 996 |
| Entertainment, literary and artistic originals | 25 | 0 | 6 | 0 | 0 | 0 | 19 |
| Contracts, leases and licences | 7 172 | 446 | 122 | 98 | -122 | 183 | 7 289 |
| Capital work in progress | 400 | 190 | 183 | -1 | -121 | 31 | 254 |
| Other intellectual property and products | 10 429 | 682 | 68 | 7 | 65 | 598 | 10 517 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 42 412 | 6 274 | 769 | -1 966 | 229 | 7 935 | 38 245 |
| Total | 644 417 | 95 359 | 12 010 | -28 347 | 503 | 69 890 | 630 032 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 4.4 - Carrying value of investment property and right of use assets: Manufacturing

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 439 | 340 | 216 | 0 | 6 | 0 | 569 |
| Residential buildings | 986 | 11 | 8 | 0 | 0 | 6 | 983 |
| Non-residential buildings | 3 466 | 46 | 5 | 25 | 21 | 10 | 3 543 |
| Other investment property | 1 579 | 13 | 0 | 73 | -1 | 9 | 1 655 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 200 | 0 | 0 | 0 | 0 | 1 | 199 |
| Total | 6 670 | 410 | 229 | 98 | 26 | 26 | 6 949 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 573 | 75 | 5 | 11 | 1 | 1 | 654 |
| Residential buildings | 247 | 19 | 15 | -1 | 0 | 7 | 243 |
| Non-residential buildings | 3 550 | 105 | 3 | 29 | 0 | 30 | 3 651 |
| Other investment property | 1 613 | 20 | 1 | -132 | 61 | 10 | 1 551 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 296 | 12 | 0 | -1 | 0 | 39 | 268 |
| Total | 6 279 | 231 | 24 | -94 | 62 | 87 | 6 367 |

¹Preliminary.²Revised.³G=A+B-C+D+E-F.

Table 5.1 - Selected income and expenditure items: Electricity, gas and water supply

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 289 274 | 293 575 | 4 301 |
| Dividends | 49 | 1 095 | 1 046 |
| Government subsidies and incentives | 107 | 299 | 192 |
| Capital transfers received from government | 1 400 | 1 443 | 43 |
| Interest | 4 119 | 3 452 | -667 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 1 375 | 1 195 | -180 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 0 | 0 | 0 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 36 272 | 35 664 | -608 |
| Provisions | 10 | 11 | 1 |
| Research and development | 0 | 0 | 0 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 0 | 0 | 0 |
| Other | 3 355 | 4 979 | 1 624 |
| Total income (A) | 335 961 | 341 713 | 5 752 |
| Inventories | | | |
| Opening value of raw materials | 26 461 | 33 155 | 6 694 |
| Opening value of work in progress | 968 | 1 082 | 114 |
| Opening value of finished goods | 382 | 563 | 181 |
| Total opening value (B) | 27 811 | 34 800 | 6 989 |
| Closing value of raw materials | 33 307 | 36 534 | 3 227 |
| Closing value of work in progress | 1 098 | 1 247 | 149 |
| Closing value of finished goods | 439 | 594 | 155 |
| Total closing value (C) | 34 844 | 38 375 | 3 531 |

¹Revised.²Preliminary.

Table 5.1 - Selected income and expenditure items: Electricity, gas and water supply (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 150 840 | 149 793 | -1 047 |
| Advertising | 64 | 111 | 47 |
| Amortisation | 952 | 869 | -83 |
| Bank charges | 50 | 61 | 11 |
| Bursaries | 35 | 31 | -4 |
| Computer expenses | 210 | 233 | 23 |
| Containers and packaging materials | 4 | 10 | 6 |
| Depreciation | 35 074 | 34 928 | -146 |
| Donations, sponsorships and social investment | 312 | 273 | -39 |
| Employment cost ³ | 35 669 | 34 777 | -892 |
| Excise and customs duty | 775 | 771 | -4 |
| Information technology (IT) security services | 692 | 667 | -25 |
| Insurance premiums | 3 825 | 4 921 | 1 096 |
| Interest paid | 42 488 | 45 957 | 3 469 |
| <i>Interest paid on lease liabilities</i> | <i>1 935</i> | <i>2 599</i> | <i>664</i> |
| <i>Other interest paid</i> | <i>40 553</i> | <i>43 358</i> | <i>2 805</i> |
| Leasing and hiring of plant, machinery, equipment and vehicles | 248 | 252 | 4 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 40 339 | 34 824 | -5 515 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 476 | 18 | -458 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 3 587 | 4 044 | 457 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 1 240 | 1 107 | -133 |
| Paper, printing and stationery | 108 | 50 | -58 |
| Postal and courier services | 13 | 9 | -4 |
| Property tax | 154 | 148 | -6 |
| Provisions | 4 048 | 4 890 | 842 |
| Railage and transport-out | 462 | 432 | -30 |
| Rental of land, buildings and other structures including water and electricity | 4 306 | 4 388 | 82 |
| Repair and maintenance | 10 313 | 12 708 | 2 395 |
| Research and development | 47 | 61 | 14 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 6 | 9 | 3 |
| Security services | 1 067 | 1 145 | 78 |
| Staff training | 122 | 81 | -41 |
| Subcontractors | 2 722 | 3 359 | 637 |
| Telecommunication services | 175 | 167 | -8 |
| Travelling, accommodation and entertainment | 1 068 | 715 | -353 |
| Other | 13 641 | 10 864 | -2 777 |
| Total expenditure (D) | 355 132 | 352 673 | -2 459 |
| Net profit before providing for company tax and dividends (E)⁴ | -12 138 | -7 385 | 4 753 |
| Company tax paid or provided for during the financial year | -2 768 | -2 697 | 71 |
| Dividends paid or provided for during the financial year | 9 916 | 8 923 | -993 |
| Net profit after providing for company tax and dividends | -19 286 | -13 611 | 5 675 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 5.2 - Selected financial position items: Electricity, gas and water supply

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 801 546 | 818 602 | 17 056 |
| <i>Owned assets</i> | 792 691 | 810 778 | 18 087 |
| <i>Right of use assets</i> | 8 855 | 7 824 | -1 031 |
| Long-term investments | 6 885 | 7 073 | 188 |
| <i>Investment property</i> | 190 | 246 | 56 |
| <i>Owned assets</i> | 190 | 246 | 56 |
| <i>Right of use assets</i> | 0 | 0 | 0 |
| <i>Other long-term investments</i> | 6 695 | 6 827 | 132 |
| Other non-current assets | 55 060 | 39 444 | -15 616 |
| Total non-current assets | 863 491 | 865 119 | 1 628 |
| Current assets | | | |
| Trade and other receivables | 45 157 | 52 344 | 7 187 |
| Cash and cash equivalents | 43 413 | 30 616 | -12 797 |
| Inventory | 34 844 | 38 375 | 3 531 |
| Other current assets | 41 154 | 16 951 | -24 203 |
| Total current assets | 164 568 | 138 286 | -26 282 |
| Total assets | 1 028 059 | 1 003 405 | -24 654 |
| Equity and liabilities | | | |
| Total equity³ | 238 226 | 272 474 | 34 248 |
| <i>Share capital</i> | 145 258 | 202 471 | 57 213 |
| <i>Other equity</i> | 92 968 | 70 003 | -22 965 |
| Non-current liabilities | | | |
| Long-term loans | 508 988 | 461 844 | -47 144 |
| Lease liabilities | 10 598 | 9 373 | -1 225 |
| Other non-current liabilities | 98 845 | 113 316 | 14 471 |
| Total non-current liabilities | 618 431 | 584 533 | -33 898 |
| Current liabilities | | | |
| Trade and other payables | 57 438 | 59 606 | 2 168 |
| Bank overdraft | 42 | 82 | 40 |
| Other current liabilities | 113 922 | 86 710 | -27 212 |
| <i>Other current liabilities: Lease liabilities</i> | 2 217 | 720 | -1 497 |
| <i>Other current liabilities: Other</i> | 111 705 | 85 990 | -25 715 |
| Total current liabilities | 171 402 | 146 398 | -25 004 |
| Total liabilities | 789 833 | 730 931 | -58 902 |
| Total equity and liabilities | 1 028 059 | 1 003 405 | -24 654 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 5.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Electricity, gas and water supply

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 2 269 | 54 | 1 | 0 | 0 | 0 | 2 322 |
| Residential buildings | 15 | 0 | 0 | 0 | 0 | 3 | 12 |
| Non-residential buildings | 14 147 | 50 | 2 | -8 | 1 260 | 676 | 14 771 |
| Construction works, roads and parking areas | 443 | 112 | 0 | 0 | -33 | 120 | 402 |
| Land improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Network equipment | 1 775 | 0 | 0 | 0 | 0 | 0 | 1 775 |
| Computers and other IT equipment | 13 921 | 705 | 45 | 0 | 53 | 107 | 14 527 |
| Motor vehicles and other transport equipment | 5 335 | 451 | 51 | 0 | 40 | 979 | 4 796 |
| Plant, machinery and other office equipment | 467 106 | 4 365 | 1 215 | -4 003 | 66 960 | 31 828 | 501 385 |
| Capital work in progress | 258 293 | 42 694 | 3 928 | -890 | -67 178 | 15 | 228 976 |
| Other property, plant and equipment | 11 605 | 340 | 333 | -49 | 134 | 598 | 11 099 |
| Intangible assets | | | | | | | |
| Computer software | 971 | 39 | 0 | 0 | 13 | 375 | 648 |
| Databases | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 82 | 0 | 0 | 0 | 0 | 5 | 77 |
| Goodwill and marketing assets | 44 | 0 | 0 | 0 | 0 | 4 | 40 |
| Research and development | 334 | 176 | 0 | 0 | -31 | 31 | 448 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 730 | 3 | 0 | 0 | 27 | 46 | 714 |
| Capital work in progress | 885 | 80 | 0 | 0 | -15 | 43 | 907 |
| Other intellectual property and products | 10 081 | 160 | 0 | 0 | 0 | 448 | 9 793 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 9 434 | 303 | 0 | -20 | 9 | 872 | 8 854 |
| Total | 797 470 | 49 532 | 5 575 | -4 970 | 1 239 | 36 150 | 801 546 |

¹Revised.²G=A+B-C+D+E-F.

Table 5.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Electricity, gas and water supply (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 2 316 | 7 | 0 | 0 | 0 | 0 | 2 323 |
| Residential buildings | 14 | 0 | 0 | 0 | 0 | 3 | 11 |
| Non-residential buildings | 14 749 | 15 | 4 | -239 | 1 172 | 556 | 15 137 |
| Construction works, roads and parking areas | 473 | 134 | 0 | 0 | 98 | 22 | 683 |
| Land improvements | 0 | 2 | 0 | 0 | 0 | 0 | 2 |
| Network equipment | 1 775 | 0 | 0 | 0 | 0 | 50 | 1 725 |
| Computers and other IT equipment | 14 465 | 28 | 10 | 0 | -213 | 101 | 14 169 |
| Motor vehicles and other transport equipment | 4 641 | 322 | 51 | -1 | 88 | 809 | 4 190 |
| Plant, machinery and other office equipment | 500 450 | 3 461 | 269 | 2 582 | 81 470 | 31 606 | 556 088 |
| Capital work in progress | 231 956 | 39 502 | 1 923 | 1 116 | -81 180 | 10 | 189 461 |
| Other property, plant and equipment | 15 727 | 500 | 1 | -51 | 37 | 829 | 15 383 |
| Intangible assets | | | | | | | |
| Computer software | 653 | 21 | 26 | 126 | 0 | 310 | 464 |
| Databases | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 105 | 0 | 0 | 0 | 0 | 8 | 97 |
| Goodwill and marketing assets | 89 | 0 | 0 | 0 | 0 | 4 | 85 |
| Research and development | 445 | 7 | 0 | 0 | 0 | 36 | 416 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 774 | 8 | 0 | 0 | 9 | 43 | 748 |
| Capital work in progress | 910 | 49 | 0 | -126 | 24 | 269 | 588 |
| Other intellectual property and products | 9 589 | 43 | 0 | 0 | 0 | 424 | 9 208 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 8 570 | 193 | 20 | 41 | 0 | 960 | 7 824 |
| Total | 807 701 | 44 292 | 2 304 | 3 448 | 1 505 | 36 040 | 818 602 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 5.4 - Carrying value of investment property and right of use assets: Electricity, gas and water supply

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Residential buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-residential buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other investment property | 188 | 2 | 0 | 0 | 0 | 0 | 190 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 188 | 2 | 0 | 0 | 0 | 0 | 190 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Residential buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Non-residential buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other investment property | 206 | 56 | 0 | 0 | -16 | 0 | 246 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 206 | 56 | 0 | 0 | -16 | 0 | 246 |

¹Revised.²Preliminary.³G=A+B-C+D+E-F.

Table 6.1 - Selected income and expenditure items: Construction

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 466 462 | 426 706 | -39 756 |
| Dividends | 1 379 | 752 | -627 |
| Government subsidies and incentives | 446 | 408 | -38 |
| Capital transfers received from government | 56 | 11 | -45 |
| Interest | 8 794 | 7 343 | -1 451 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 3 827 | 1 656 | -2 171 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 1 662 | 1 437 | -225 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 1 246 | 1 225 | -21 |
| Provisions | 24 | 74 | 50 |
| Research and development | 0 | 0 | 0 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 0 | 0 | 0 |
| Other | 8 823 | 8 629 | -194 |
| Total income (A) | 492 719 | 448 241 | -44 478 |
| Inventories | | | |
| Opening value of raw materials | 4 616 | 5 297 | 681 |
| Opening value of work in progress | 12 554 | 15 304 | 2 750 |
| Opening value of finished goods | 8 338 | 10 465 | 2 127 |
| Total opening value (B) | 25 508 | 31 066 | 5 558 |
| Closing value of raw materials | 4 887 | 5 422 | 535 |
| Closing value of work in progress | 11 274 | 17 446 | 6 172 |
| Closing value of finished goods | 8 945 | 13 325 | 4 380 |
| Total closing value (C) | 25 106 | 36 193 | 11 087 |

¹Revised.²Preliminary.

Table 6.1 - Selected income and expenditure items: Construction (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 260 574 | 251 024 | -9 550 |
| Advertising | 894 | 684 | -210 |
| Amortisation | 1 010 | 834 | -176 |
| Bank charges | 823 | 767 | -56 |
| Bursaries | 16 | 16 | 0 |
| Computer expenses | 766 | 968 | 202 |
| Containers and packaging materials | 14 | 20 | 6 |
| Depreciation | 9 563 | 10 781 | 1 218 |
| Donations, sponsorships and social investment | 438 | 426 | -12 |
| Employment cost ³ | 83 959 | 75 766 | -8 193 |
| Excise and customs duty | 18 | 13 | -5 |
| Information technology (IT) security services | 9 | 17 | 8 |
| Insurance premiums | 3 325 | 3 467 | 142 |
| Interest paid | 10 459 | 11 841 | 1 382 |
| <i>Interest paid on lease liabilities</i> | 690 | 696 | 6 |
| <i>Other interest paid</i> | 9 769 | 11 145 | 1 376 |
| Leasing and hiring of plant, machinery, equipment and vehicles | 5 756 | 4 672 | -1 084 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 1 736 | 1 145 | -591 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 0 | 0 | 0 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 3 216 | 3 315 | 99 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 7 180 | 5 336 | -1 844 |
| Paper, printing and stationery | 528 | 505 | -23 |
| Postal and courier services | 210 | 683 | 473 |
| Property tax | 88 | 248 | 160 |
| Provisions | 526 | 137 | -389 |
| Railage and transport-out | 759 | 408 | -351 |
| Rental of land, buildings and other structures including water and electricity | 7 214 | 9 119 | 1 905 |
| Repair and maintenance | 4 721 | 4 702 | -19 |
| Research and development | 11 | 4 | -7 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 1 165 | 173 | -992 |
| Security services | 922 | 1 093 | 171 |
| Staff training | 639 | 485 | -154 |
| Subcontractors | 34 894 | 26 694 | -8 200 |
| Telecommunication services | 1 516 | 1 351 | -165 |
| Travelling, accommodation and entertainment | 2 248 | 1 691 | -557 |
| Other | 27 093 | 23 193 | -3 900 |
| Total expenditure (D) | 472 290 | 441 578 | -30 712 |
| Net profit before providing for company tax and dividends (E)⁴ | 20 027 | 11 790 | -8 237 |
| Company tax paid or provided for during the financial year | 6 366 | 6 265 | -101 |
| Dividends paid or provided for during the financial year | 2 778 | 2 218 | -560 |
| Net profit after providing for company tax and dividends | 10 883 | 3 307 | -7 576 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 6.2 - Selected financial position items: Construction

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 75 394 | 75 549 | 155 |
| <i>Owned assets</i> | 73 186 | 73 763 | 577 |
| <i>Right of use assets</i> | 2 208 | 1 786 | -422 |
| Long-term investments | 86 288 | 104 194 | 17 906 |
| <i>Investment property</i> | 22 314 | 31 526 | 9 212 |
| <i>Owned assets</i> | 22 174 | 31 399 | 9 225 |
| <i>Right of use assets</i> | 140 | 127 | -13 |
| <i>Other long-term investments</i> | 63 974 | 72 668 | 8 694 |
| Other non-current assets | 81 232 | 63 884 | -17 348 |
| Total non-current assets | 242 914 | 243 627 | 713 |
| Current assets | | | |
| Trade and other receivables | 108 236 | 96 584 | -11 652 |
| Cash and cash equivalents | 52 094 | 56 520 | 4 426 |
| Inventory | 25 106 | 36 193 | 11 087 |
| Other current assets | 50 355 | 70 154 | 19 799 |
| Total current assets | 235 791 | 259 451 | 23 660 |
| Total assets | 478 705 | 503 078 | 24 373 |
| Equity and liabilities | | | |
| Total equity³ | 120 504 | 147 335 | 26 831 |
| <i>Share capital</i> | 26 263 | 33 403 | 7 140 |
| <i>Other equity</i> | 94 241 | 113 932 | 19 691 |
| Non-current liabilities | | | |
| Long-term loans | 121 523 | 101 816 | -19 707 |
| Lease liabilities | 4 724 | 5 247 | 523 |
| Other non-current liabilities | 15 253 | 21 552 | 6 299 |
| Total non-current liabilities | 141 500 | 128 615 | -12 885 |
| Current liabilities | | | |
| Trade and other payables | 87 717 | 87 326 | -391 |
| Bank overdraft | 6 436 | 7 827 | 1 391 |
| Other current liabilities | 122 548 | 131 975 | 9 427 |
| <i>Other current liabilities: Lease liabilities</i> | 1 978 | 2 358 | 380 |
| <i>Other current liabilities: Other</i> | 120 570 | 129 617 | 9 047 |
| Total current liabilities | 216 701 | 227 128 | 10 427 |
| Total liabilities | 358 201 | 355 743 | -2 458 |
| Total equity and liabilities | 478 705 | 503 078 | 24 373 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 6.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Construction

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 7 347 | 193 | 163 | 2 | -1 935 | 1 | 5 443 |
| Residential buildings | 441 | 277 | 139 | 14 | 0 | 3 | 590 |
| Non-residential buildings | 6 249 | 656 | 436 | -5 | 5 | 93 | 6 376 |
| Construction works, roads and parking areas | 683 | 43 | 13 | 0 | 4 | 98 | 619 |
| Land improvements | 1 360 | 748 | 0 | -2 | -90 | 6 | 2 010 |
| Network equipment | 4 | 0 | 0 | 0 | 0 | 1 | 3 |
| Computers and other IT equipment | 700 | 482 | 9 | 3 | -1 | 338 | 837 |
| Motor vehicles and other transport equipment | 15 869 | 3 732 | 945 | 21 | -15 | 3 462 | 15 200 |
| Plant, machinery and other office equipment | 27 065 | 6 420 | 1 330 | -31 | 217 | 5 119 | 27 222 |
| Capital work in progress | 159 | 3 | 1 | 0 | -22 | 19 | 120 |
| Other property, plant and equipment | 1 172 | 345 | 7 | -9 | -4 | 180 | 1 317 |
| Intangible assets | | | | | | | |
| Computer software | 227 | 57 | 4 | -1 | 3 | 90 | 192 |
| Databases | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Mineral exploration and evaluation | 363 | 0 | 0 | 0 | 0 | 71 | 292 |
| Patents and trademarks | 12 | 0 | 0 | 0 | 2 | 2 | 12 |
| Goodwill and marketing assets | 3 004 | 3 | 4 | 0 | 0 | 237 | 2 766 |
| Research and development | 2 | 1 | 0 | 0 | 0 | 0 | 3 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 21 | 3 | 0 | 0 | 0 | 7 | 17 |
| Capital work in progress | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other intellectual property and products | 10 825 | 3 | 0 | 0 | 0 | 603 | 10 225 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 2 306 | 389 | 0 | 19 | -132 | 433 | 2 149 |
| Total | 77 810 | 13 355 | 3 051 | 11 | -1 968 | 10 763 | 75 394 |

¹Revised.²G=A+B-C+D+E-F.

Table 6.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Construction (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 5 345 | 62 | 40 | -42 | -254 | 8 | 5 063 |
| Residential buildings | 850 | 0 | 213 | 0 | 0 | 3 | 634 |
| Non-residential buildings | 10 206 | 3 819 | 28 | -52 | -64 | 376 | 13 505 |
| Construction works, roads and parking areas | 605 | 11 | 2 | 16 | 11 | 90 | 551 |
| Land improvements | 2 199 | 2 | 1 | 0 | 0 | 6 | 2 194 |
| Network equipment | 3 | 1 | 0 | 0 | 0 | 1 | 3 |
| Computers and other IT equipment | 928 | 896 | 5 | 0 | 0 | 678 | 1 141 |
| Motor vehicles and other transport equipment | 15 965 | 2 555 | 534 | 37 | -25 | 3 770 | 14 228 |
| Plant, machinery and other office equipment | 25 443 | 5 251 | 2 480 | -30 | -21 | 5 345 | 22 818 |
| Capital work in progress | 154 | 192 | 26 | 0 | -8 | 40 | 272 |
| Other property, plant and equipment | 1 602 | 365 | 23 | 0 | -4 | 314 | 1 626 |
| Intangible assets | | | | | | | |
| Computer software | 186 | 42 | 2 | 4 | 3 | 73 | 160 |
| Databases | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 15 | 0 | 0 | 0 | 0 | 15 | 0 |
| Goodwill and marketing assets | 1 697 | 10 | 0 | 0 | 0 | 160 | 1 547 |
| Research and development | 38 | 8 | 0 | 0 | 0 | 0 | 46 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 22 | 3 | 0 | 0 | 0 | 4 | 21 |
| Capital work in progress | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other intellectual property and products | 10 517 | 16 | 0 | 0 | 0 | 581 | 9 952 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 2 410 | 552 | 56 | -213 | -213 | 693 | 1 787 |
| Total | 78 186 | 13 785 | 3 410 | -280 | -575 | 12 157 | 75 549 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 6.4 - Carrying value of investment property and right of use assets: Construction

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 1 097 | 26 | 24 | -37 | 1 265 | 0 | 2 327 |
| Residential buildings | 622 | 18 | 0 | -1 | 0 | 0 | 639 |
| Non-residential buildings | 17 541 | 166 | 322 | 910 | 884 | 29 | 19 150 |
| Other investment property | 37 | 0 | 0 | 3 | 0 | 0 | 40 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 183 | 0 | 0 | 0 | 0 | 25 | 158 |
| Total | 19 480 | 210 | 346 | 875 | 2 149 | 54 | 22 314 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 2 428 | 5 | 0 | -187 | -95 | 0 | 2 151 |
| Residential buildings | 317 | 0 | 22 | 0 | 67 | 0 | 362 |
| Non-residential buildings | 27 970 | 126 | 5 | 685 | 0 | 39 | 28 737 |
| Other investment property | 152 | 0 | 0 | -2 | 0 | 1 | 149 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 168 | 0 | 0 | 0 | 0 | 41 | 127 |
| Total | 31 035 | 131 | 27 | 496 | -28 | 81 | 31 526 |

¹Revised.²Preliminary.³G=A+B-C+D+E-F.

Table 7.1 - Selected income and expenditure items: Trade

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 4 242 116 | 4 064 349 | -177 767 |
| Dividends | 10 058 | 5 476 | -4 582 |
| Government subsidies and incentives | 612 | 892 | 280 |
| Capital transfers received from government | 0 | 0 | 0 |
| Interest | 32 815 | 28 441 | -4 374 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 11 655 | 10 194 | -1 461 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 54 | 7 | -47 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 12 384 | 13 122 | 738 |
| Provisions | 291 | 174 | -117 |
| Research and development | 230 | 254 | 24 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 3 592 | 2 896 | -696 |
| Other | 31 058 | 41 516 | 10 458 |
| Total income (A) | 4 344 865 | 4 167 321 | -177 544 |
| Inventories | | | |
| Opening value of raw materials | 38 105 | 35 277 | -2 828 |
| Opening value of work in progress | 6 594 | 6 212 | -382 |
| Opening value of finished goods | 410 984 | 406 214 | -4 770 |
| Total opening value (B) | 455 683 | 447 703 | -7 980 |
| Closing value of raw materials | 39 284 | 36 448 | -2 836 |
| Closing value of work in progress | 6 178 | 8 237 | 2 059 |
| Closing value of finished goods | 418 941 | 415 144 | -3 797 |
| Total closing value (C) | 464 403 | 459 829 | -4 574 |

¹Revised.²Preliminary.

Table 7.1 - Selected income and expenditure items: Trade (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 3 309 688 | 3 188 286 | -121 402 |
| Advertising | 29 654 | 28 865 | -789 |
| Amortisation | 3 974 | 3 686 | -288 |
| Bank charges | 9 118 | 8 665 | -453 |
| Bursaries | 210 | 114 | -96 |
| Computer expenses | 6 728 | 6 398 | -330 |
| Containers and packaging materials | 2 553 | 2 305 | -248 |
| Depreciation | 53 274 | 59 314 | 6 040 |
| Donations, sponsorships and social investment | 3 403 | 1 750 | -1 653 |
| Employment cost ³ | 332 405 | 306 951 | -25 454 |
| Excise and customs duty | 37 741 | 32 922 | -4 819 |
| Information technology (IT) security services | 561 | 438 | -123 |
| Insurance premiums | 9 028 | 9 661 | 633 |
| Interest paid | 51 449 | 42 535 | -8 914 |
| <i>Interest paid on lease liabilities</i> | 10 667 | 13 514 | 2 847 |
| <i>Other interest paid</i> | 40 782 | 29 021 | -11 761 |
| Leasing and hiring of plant, machinery, equipment and vehicles | 6 234 | 3 977 | -2 257 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 10 261 | 14 184 | 3 923 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 236 | 48 | -188 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 22 989 | 21 441 | -1 548 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 16 438 | 15 437 | -1 001 |
| Paper, printing and stationery | 3 346 | 2 624 | -722 |
| Postal and courier services | 1 672 | 972 | -700 |
| Property tax | 1 857 | 1 677 | -180 |
| Provisions | 1 270 | 910 | -360 |
| Railage and transport-out | 22 560 | 22 769 | 209 |
| Rental of land, buildings and other structures including water and electricity | 77 059 | 69 531 | -7 528 |
| Repair and maintenance | 13 474 | 14 695 | 1 221 |
| Research and development | 731 | 958 | 227 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 8 339 | 6 402 | -1 937 |
| Security services | 6 106 | 7 434 | 1 328 |
| Staff training | 1 797 | 1 679 | -118 |
| Subcontractors | 4 656 | 3 672 | -984 |
| Telecommunication services | 5 995 | 5 334 | -661 |
| Travelling, accommodation and entertainment | 9 765 | 5 041 | -4 724 |
| Other | 158 649 | 151 303 | -7 346 |
| Total expenditure (D) | 4 223 220 | 4 041 978 | -181 242 |
| Net profit before providing for company tax and dividends (E)⁴ | 130 365 | 137 469 | 7 104 |
| Company tax paid or provided for during the financial year | 32 780 | 35 724 | 2 944 |
| Dividends paid or provided for during the financial year | 42 286 | 42 965 | 679 |
| Net profit after providing for company tax and dividends | 55 299 | 58 780 | 3 481 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 7.2 - Selected financial position items: Trade

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 409 340 | 419 623 | 10 283 |
| <i>Owned assets</i> | 316 879 | 308 964 | -7 915 |
| <i>Right of use assets</i> | 92 461 | 110 659 | 18 198 |
| Long-term investments | 296 239 | 256 324 | -39 915 |
| <i>Investment property</i> | 21 164 | 14 981 | -6 183 |
| <i>Owned assets</i> | 20 065 | 13 644 | -6 421 |
| <i>Right of use assets</i> | 1 099 | 1 337 | 238 |
| <i>Other long-term investments</i> | 275 075 | 241 343 | -33 732 |
| Other non-current assets | 35 481 | 42 989 | 7 508 |
| Total non-current assets | 741 060 | 718 936 | -22 124 |
| Current assets | | | |
| Trade and other receivables | 387 540 | 405 447 | 17 907 |
| Cash and cash equivalents | 252 182 | 289 087 | 36 905 |
| Inventory | 464 403 | 459 829 | -4 574 |
| Other current assets | 189 513 | 140 478 | -49 035 |
| Total current assets | 1 293 638 | 1 294 841 | 1 203 |
| Total assets | 2 034 698 | 2 013 777 | -20 921 |
| Equity and liabilities | | | |
| Total equity³ | 688 040 | 644 202 | -43 838 |
| <i>Share capital</i> | 157 706 | 130 679 | -27 027 |
| <i>Other equity</i> | 530 334 | 513 523 | -16 811 |
| Non-current liabilities | | | |
| Long-term loans | 273 280 | 286 624 | 13 344 |
| Lease liabilities | 102 204 | 121 944 | 19 740 |
| Other non-current liabilities | 50 270 | 44 928 | -5 342 |
| Total non-current liabilities | 425 754 | 453 496 | 27 742 |
| Current liabilities | | | |
| Trade and other payables | 524 330 | 558 932 | 34 602 |
| Bank overdraft | 47 024 | 40 475 | -6 549 |
| Other current liabilities | 349 550 | 316 672 | -32 878 |
| <i>Other current liabilities: Lease liabilities</i> | 21 985 | 24 139 | 2 154 |
| <i>Other current liabilities: Other</i> | 327 565 | 292 533 | -35 032 |
| Total current liabilities | 920 904 | 916 079 | -4 825 |
| Total liabilities | 1 346 658 | 1 369 575 | 22 917 |
| Total equity and liabilities | 2 034 698 | 2 013 777 | -20 921 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 7.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Trade

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 30 674 | 796 | 92 | 542 | -55 | 50 | 31 815 |
| Residential buildings | 2 061 | 285 | 34 | 19 | 3 | 56 | 2 278 |
| Non-residential buildings | 68 547 | 3 591 | 852 | 778 | -1 764 | 1 568 | 68 732 |
| Construction works, roads and parking areas | 9 494 | 3 631 | 199 | 3 535 | 56 | 2 781 | 13 736 |
| Land improvements | 758 | 424 | 76 | 1 | 28 | 157 | 978 |
| Network equipment | 46 | 118 | 1 | 0 | -4 | 24 | 135 |
| Computers and other IT equipment | 4 568 | 2 316 | 134 | 21 | 133 | 2 206 | 4 698 |
| Motor vehicles and other transport equipment | 29 868 | 9 699 | 2 232 | 1 374 | -377 | 8 216 | 30 116 |
| Plant, machinery and other office equipment | 100 412 | 24 768 | 2 079 | -3 238 | 2 738 | 22 473 | 100 128 |
| Capital work in progress | 4 350 | 3 701 | 98 | -357 | -3 952 | 40 | 3 604 |
| Other property, plant and equipment | 4 742 | 888 | 889 | -242 | 39 | 913 | 3 625 |
| Intangible assets | | | | | | | |
| Computer software | 9 870 | 2 148 | 386 | 177 | 30 | 2 007 | 9 832 |
| Databases | 102 | 0 | 0 | -27 | 0 | 67 | 8 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 4 154 | 194 | 172 | -278 | 2 | 291 | 3 609 |
| Goodwill and marketing assets | 39 259 | 921 | 695 | -2 464 | -1 112 | 874 | 35 035 |
| Research and development | 10 | 22 | 0 | 0 | -1 | 15 | 16 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 6 379 | 332 | 0 | -86 | -29 | 399 | 6 197 |
| Capital work in progress | 201 | 68 | 0 | -3 | -13 | 7 | 246 |
| Other intellectual property and products | 3 099 | 81 | 61 | -27 | -28 | 314 | 2 750 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 90 722 | 17 006 | 592 | -247 | 2 196 | 17 283 | 91 802 |
| Total | 409 316 | 70 989 | 8 592 | -522 | -2 110 | 59 741 | 409 340 |

¹Revised.²G=A+B-C+D+E-F.

Table 7.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Trade (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 19 034 | 898 | 269 | 323 | -12 | 68 | 19 906 |
| Residential buildings | 1 558 | 2 638 | 39 | 2 319 | 13 | 60 | 6 429 |
| Non-residential buildings | 71 217 | 2 827 | 3 649 | 1 125 | -47 | 1 805 | 69 668 |
| Construction works, roads and parking areas | 12 094 | 1 545 | 172 | 383 | -551 | 2 331 | 10 968 |
| Land improvements | 759 | 170 | 1 | 52 | -3 | 170 | 807 |
| Network equipment | 56 | 3 | 4 | 0 | 0 | 8 | 47 |
| Computers and other IT equipment | 5 268 | 1 980 | 127 | 38 | 31 | 2 235 | 4 955 |
| Motor vehicles and other transport equipment | 29 238 | 11 076 | 1 984 | -189 | 397 | 7 601 | 30 937 |
| Plant, machinery and other office equipment | 104 395 | 25 926 | 2 011 | -5 947 | 1 144 | 21 063 | 102 444 |
| Capital work in progress | 3 373 | 1 574 | 79 | -95 | -1 815 | 62 | 2 896 |
| Other property, plant and equipment | 4 142 | 903 | 233 | -18 | 730 | 684 | 4 840 |
| Intangible assets | | | | | | | |
| Computer software | 9 789 | 2 519 | 325 | 395 | 160 | 2 134 | 10 404 |
| Databases | 4 | 0 | 0 | 0 | 0 | 0 | 4 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 3 418 | 955 | 109 | -77 | -168 | 210 | 3 809 |
| Goodwill and marketing assets | 32 583 | 2 104 | 245 | -1 780 | 810 | 700 | 32 772 |
| Research and development | 8 | 0 | 0 | 0 | 0 | 2 | 6 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 6 194 | 184 | 27 | -52 | -61 | 384 | 5 854 |
| Capital work in progress | 237 | 187 | 1 | -79 | -7 | 30 | 307 |
| Other intellectual property and products | 2 543 | 179 | 263 | -267 | -30 | 225 | 1 937 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 103 606 | 32 496 | 940 | 485 | 79 | 25 093 | 110 633 |
| Total | 409 516 | 88 164 | 10 478 | -3 384 | 670 | 64 865 | 419 623 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 7.4 - Carrying value of investment property and right of use assets: Trade

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 9 106 | 80 | 129 | 514 | 206 | 60 | 9 717 |
| Residential buildings | 56 | 3 | 0 | 0 | 0 | 0 | 59 |
| Non-residential buildings | 2 776 | 80 | 0 | -84 | 7 | 11 | 2 768 |
| Other investment property | 6 263 | 652 | 2 | 472 | 54 | 8 | 7 431 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 1 194 | 78 | 0 | -38 | 55 | 100 | 1 189 |
| Total | 19 395 | 893 | 131 | 864 | 322 | 179 | 21 164 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 2 961 | 101 | 5 | -184 | 24 | 2 | 2 895 |
| Residential buildings | 24 | 0 | 0 | 0 | 0 | 0 | 24 |
| Non-residential buildings | 7 366 | 72 | 25 | -4 | -59 | 95 | 7 255 |
| Other investment property | 3 366 | 75 | 2 | -28 | 60 | 2 | 3 469 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 1 274 | 117 | 0 | 9 | 25 | 87 | 1 338 |
| Total | 14 991 | 365 | 32 | -207 | 50 | 186 | 14 981 |

¹Revised.²Preliminary.³G=A+B-C+D+E-F.

Table 8.1 - Selected income and expenditure items: Transport, storage and communication

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 899 854 | 847 493 | -52 361 |
| Dividends | 4 563 | 2 575 | -1 988 |
| Government subsidies and incentives | 15 212 | 14 733 | -479 |
| Capital transfers received from government | 4 260 | 2 950 | -1 310 |
| Interest | 10 402 | 9 088 | -1 314 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 11 106 | 4 385 | -6 721 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 359 | 293 | -66 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 2 974 | 3 278 | 304 |
| Provisions | 352 | 49 | -303 |
| Research and development | 5 | 0 | -5 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 121 | 104 | -17 |
| Other | 13 780 | 23 183 | 9 403 |
| Total income (A) | 962 988 | 908 131 | -54 857 |
| Inventories | | | |
| Opening value of raw materials | 6 377 | 6 571 | 194 |
| Opening value of work in progress | 998 | 716 | -282 |
| Opening value of finished goods | 13 161 | 10 227 | -2 934 |
| Total opening value (B) | 20 536 | 17 514 | -3 022 |
| Closing value of raw materials | 7 068 | 6 764 | -304 |
| Closing value of work in progress | 936 | 588 | -348 |
| Closing value of finished goods | 10 258 | 10 860 | 602 |
| Total closing value (C) | 18 262 | 18 212 | -50 |

¹Revised.²Preliminary.

Table 8.1 - Selected income and expenditure items: Transport, storage and communication (concluded)

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 331 451 | 327 145 | -4 306 |
| Advertising | 7 872 | 6 864 | -1 008 |
| Amortisation | 8 918 | 7 716 | -1 202 |
| Bank charges | 1 863 | 1 417 | -446 |
| Bursaries | 22 | 10 | -12 |
| Computer expenses | 6 874 | 5 476 | -1 398 |
| Containers and packaging materials | 270 | 571 | 301 |
| Depreciation | 65 069 | 64 380 | -689 |
| Donations, sponsorships and social investment | 491 | 1 179 | 688 |
| Employment cost ³ | 148 533 | 147 995 | -538 |
| Excise and customs duty | 60 206 | 54 125 | -6 081 |
| Information technology (IT) security services | 392 | 333 | -59 |
| Insurance premiums | 5 229 | 5 645 | 416 |
| Interest paid | 39 696 | 37 604 | -2 092 |
| <i>Interest paid on lease liabilities</i> | <i>7 185</i> | <i>7 800</i> | <i>615</i> |
| <i>Other interest paid</i> | <i>32 511</i> | <i>29 804</i> | <i>-2 707</i> |
| Leasing and hiring of plant, machinery, equipment and vehicles | 13 511 | 9 944 | -3 567 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 3 895 | 5 358 | 1 463 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 187 | 51 | -136 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 11 618 | 18 478 | 6 860 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 9 199 | 8 823 | -376 |
| Paper, printing and stationery | 1 088 | 669 | -419 |
| Postal and courier services | 593 | 937 | 344 |
| Property tax | 478 | 471 | -7 |
| Provisions | 1 024 | 790 | -234 |
| Railage and transport-out | 13 715 | 19 206 | 5 491 |
| Rental of land, buildings and other structures including water and electricity | 26 480 | 25 381 | -1 099 |
| Repair and maintenance | 26 185 | 21 630 | -4 555 |
| Research and development | 568 | 416 | -152 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 1 199 | 752 | -447 |
| Security services | 5 766 | 5 189 | -577 |
| Staff training | 1 160 | 660 | -500 |
| Subcontractors | 43 884 | 42 705 | -1 179 |
| Telecommunication services | 1 941 | 1 837 | -104 |
| Travelling, accommodation and entertainment | 6 438 | 1 793 | -4 645 |
| Other | 76 452 | 78 126 | 1 674 |
| Total expenditure (D) | 922 267 | 903 676 | -18 591 |
| Net profit before providing for company tax and dividends (E)⁴ | 38 447 | 5 153 | -33 294 |
| Company tax paid or provided for during the financial year | 15 196 | 9 365 | -5 831 |
| Dividends paid or provided for during the financial year | 27 939 | 23 917 | -4 022 |
| Net profit after providing for company tax and dividends | -4 688 | -28 129 | -23 441 |

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 8.2 - Selected financial position items: Transport, storage and communication

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ¹ | 2021 ² | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 685 647 | 686 741 | 1 094 |
| <i>Owned assets</i> | 613 030 | 617 801 | 4 771 |
| <i>Right of use assets</i> | 72 617 | 68 940 | -3 677 |
| Long-term investments | 98 658 | 84 790 | -13 868 |
| <i>Investment property</i> | 34 508 | 33 794 | -714 |
| <i>Owned assets</i> | 34 321 | 33 655 | -666 |
| <i>Right of use assets</i> | 187 | 139 | -48 |
| <i>Other long-term investments</i> | 64 150 | 50 996 | -13 154 |
| Other non-current assets | 51 503 | 42 001 | -9 502 |
| Total non-current assets | 835 808 | 813 532 | -22 276 |
| Current assets | | | |
| Trade and other receivables | 168 524 | 175 277 | 6 753 |
| Cash and cash equivalents | 105 829 | 92 307 | -13 522 |
| Inventory | 18 262 | 18 212 | -50 |
| Other current assets | 79 280 | 71 320 | -7 960 |
| Total current assets | 371 895 | 357 116 | -14 779 |
| Total assets | 1 207 703 | 1 170 648 | -37 055 |
| Equity and liabilities | | | |
| Total equity³ | 338 921 | 316 073 | -22 848 |
| <i>Share capital</i> | 115 048 | 179 717 | 64 669 |
| <i>Other equity</i> | 223 873 | 136 356 | -87 517 |
| Non-current liabilities | | | |
| Long-term loans | 284 332 | 217 592 | -66 740 |
| Lease liabilities | 76 279 | 75 395 | -884 |
| Other non-current liabilities | 131 278 | 134 990 | 3 712 |
| Total non-current liabilities | 491 889 | 427 977 | -63 912 |
| Current liabilities | | | |
| Trade and other payables | 209 796 | 221 385 | 11 589 |
| Bank overdraft | 9 385 | 8 522 | -863 |
| Other current liabilities | 157 712 | 196 691 | 38 979 |
| <i>Other current liabilities: Lease liabilities</i> | 17 855 | 18 570 | 715 |
| <i>Other current liabilities: Other</i> | 139 857 | 178 121 | 38 264 |
| Total current liabilities | 376 893 | 426 598 | 49 705 |
| Total liabilities | 868 782 | 854 575 | -14 207 |
| Total equity and liabilities | 1 207 703 | 1 170 648 | -37 055 |

¹Revised.²Preliminary.³This information was not published separately in previous periods.

Table 8.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Transport, storage and communication

| 2020 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 5 769 | 33 | 307 | 0 | -191 | 10 | 5 294 |
| Residential buildings | 567 | 1 | 0 | 83 | -6 | 8 | 637 |
| Non-residential buildings | 59 134 | 3 127 | 771 | 594 | 328 | 3 462 | 58 950 |
| Construction works, roads and parking areas | 60 101 | 282 | 24 | -12 339 | 3 666 | 3 032 | 48 654 |
| Land improvements | 582 | 46 | 1 | -6 | 0 | 35 | 586 |
| Network equipment | 103 122 | 17 960 | 1 030 | -1 507 | 1 223 | 20 327 | 99 441 |
| Computers and other IT equipment | 5 289 | 999 | 122 | -5 | 627 | 1 754 | 5 034 |
| Motor vehicles and other transport equipment | 155 066 | 13 315 | 4 170 | 8 379 | 3 662 | 17 491 | 158 761 |
| Plant, machinery and other office equipment | 154 650 | 15 229 | 692 | -24 265 | -3 788 | 8 705 | 132 429 |
| Capital work in progress | 62 218 | 17 660 | 214 | -3 209 | -16 513 | 23 | 59 919 |
| Other property, plant and equipment | 5 519 | 935 | 211 | -60 | 502 | 1 868 | 4 817 |
| Intangible assets | | | | | | | |
| Computer software | 15 929 | 4 598 | 56 | -99 | -351 | 4 865 | 15 156 |
| Databases | 798 | 29 | 15 | 0 | 0 | 141 | 671 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 720 | 854 | 0 | -205 | -840 | 39 | 490 |
| Goodwill and marketing assets | 10 190 | 323 | 65 | -58 | -12 | 324 | 10 054 |
| Research and development | 143 | 35 | 19 | 0 | 0 | 12 | 147 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 5 333 | 1 083 | 0 | -9 | 0 | 1 280 | 5 127 |
| Capital work in progress | 878 | 1 323 | 2 | -80 | 724 | 1 349 | 1 494 |
| Other intellectual property and products | 6 419 | 567 | 12 | -416 | 141 | 907 | 5 792 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 63 087 | 10 923 | 1 569 | 2 187 | 8 790 | 11 224 | 72 194 |
| Total | 715 514 | 89 322 | 9 280 | -31 015 | -2 038 | 76 856 | 685 647 |

¹Revised.²G=A+B-C+D+E-F.

Table 8.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Transport, storage and communication (concluded)

| 2021 ¹ | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ² |
| Tangible assets | | | | | | | |
| Land | 6 846 | 998 | 256 | -18 | 112 | 45 | 7 637 |
| Residential buildings | 767 | 69 | 6 | 83 | 30 | 27 | 916 |
| Non-residential buildings | 56 455 | 1 060 | 1 480 | 75 | 1 359 | 3 168 | 54 301 |
| Construction works, roads and parking areas | 48 498 | 2 803 | 43 | -1 382 | 2 089 | 2 674 | 49 291 |
| Land improvements | 708 | 26 | 0 | -11 | 1 | 66 | 658 |
| Network equipment | 99 754 | 17 988 | 1 508 | 2 143 | 2 250 | 17 947 | 102 680 |
| Computers and other IT equipment | 4 831 | 1 257 | 46 | -85 | 1 266 | 2 061 | 5 162 |
| Motor vehicles and other transport equipment | 163 147 | 11 494 | 3 356 | 1 719 | 2 417 | 18 079 | 157 342 |
| Plant, machinery and other office equipment | 132 047 | 11 049 | 797 | 10 127 | 1 497 | 9 002 | 144 921 |
| Capital work in progress | 59 687 | 19 088 | 776 | -12 900 | -12 847 | 21 | 52 231 |
| Other property, plant and equipment | 4 747 | 1 112 | 516 | 186 | 1 115 | 829 | 5 815 |
| Intangible assets | | | | | | | |
| Computer software | 15 320 | 4 992 | 94 | 35 | 663 | 4 800 | 16 116 |
| Databases | 671 | 19 | 18 | 0 | 0 | 81 | 591 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 530 | 313 | 32 | -16 | 751 | 1 210 | 336 |
| Goodwill and marketing assets | 9 380 | 46 | 38 | -207 | -316 | 213 | 8 652 |
| Research and development | 25 | 7 | 0 | -4 | -2 | 9 | 17 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 5 094 | 931 | 0 | -784 | 0 | 319 | 4 922 |
| Capital work in progress | 1 513 | 1 989 | 23 | 0 | -1 603 | 0 | 1 876 |
| Other intellectual property and products | 5 682 | 204 | 3 | -848 | 392 | 1 084 | 4 343 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 76 524 | 9 968 | 1 834 | -2 383 | 99 | 13 440 | 68 934 |
| Total | 692 226 | 85 413 | 10 826 | -4 270 | -727 | 75 075 | 686 741 |

¹Preliminary.²G=A+B-C+D+E-F.

Table 8.4 - Carrying value of investment property and right of use assets: Transport, storage and communication

| 2020 ¹ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 23 | 0 | 0 | 0 | 9 | 0 | 32 |
| Residential buildings | 215 | 2 | 0 | 0 | 0 | 0 | 217 |
| Non-residential buildings | 2 673 | 0 | 0 | 2 | 0 | 9 | 2 666 |
| Other investment property | 23 216 | 104 | 7 | 8 025 | 103 | 36 | 31 405 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 205 | 8 | 1 | 0 | 0 | 24 | 188 |
| Total | 26 332 | 114 | 8 | 8 027 | 112 | 69 | 34 508 |

| 2021 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Investment property | | | | | | | |
| Land | 26 | 0 | 0 | 0 | 0 | 0 | 26 |
| Residential buildings | 776 | 33 | 8 | 0 | 0 | 7 | 794 |
| Non-residential buildings | 2 130 | 433 | 10 | 349 | 0 | 181 | 2 721 |
| Other investment property | 30 874 | 139 | 61 | -816 | 55 | 78 | 30 113 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 146 | 5 | 0 | 1 | 0 | 12 | 140 |
| Total | 33 952 | 610 | 79 | -466 | 55 | 278 | 33 794 |

¹Revised.²Preliminary.³G=A+B-C+D+E-F.

Table 9.1 - Selected income and expenditure items: Activities auxiliary to financial intermediation, real estate and other business services¹

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 1 067 398 | 1 057 884 | -9 514 |
| Dividends | 39 077 | 58 276 | 19 199 |
| Government subsidies and incentives | 6 736 | 9 502 | 2 766 |
| Capital transfers received from government | 1 018 | 462 | -556 |
| Interest | 36 417 | 44 102 | 7 685 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 14 442 | 20 813 | 6 371 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 341 | 238 | -103 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 9 571 | 12 244 | 2 673 |
| Provisions | 252 | 120 | -132 |
| Research and development | 3 183 | 3 043 | -140 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 6 926 | 7 638 | 712 |
| Other | 28 281 | 38 030 | 9 749 |
| Total income (A) | 1 213 642 | 1 252 352 | 38 710 |
| Inventories | | | |
| Opening value of raw materials | 5 976 | 6 336 | 360 |
| Opening value of work in progress | 10 954 | 11 217 | 263 |
| Opening value of finished goods | 18 151 | 19 014 | 863 |
| Total opening value (B) | 35 081 | 36 567 | 1 486 |
| Closing value of raw materials | 6 659 | 6 762 | 103 |
| Closing value of work in progress | 9 330 | 8 536 | -794 |
| Closing value of finished goods | 17 834 | 17 924 | 90 |
| Total closing value (C) | 33 823 | 33 222 | -601 |

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.

Table 9.1 - Selected income and expenditure: Activities auxiliary to financial intermediation, real estate and other business services (concluded)¹

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 278 520 | 249 956 | -28 564 |
| Advertising | 10 066 | 6 800 | -3 266 |
| Amortisation | 4 876 | 4 478 | -398 |
| Bank charges | 2 161 | 2 044 | -117 |
| Bursaries | 333 | 379 | 46 |
| Computer expenses | 7 256 | 7 848 | 592 |
| Containers and packaging materials | 188 | 195 | 7 |
| Depreciation | 28 320 | 31 500 | 3 180 |
| Donations, sponsorships and social investment | 2 351 | 1 883 | -468 |
| Employment cost ⁴ | 319 851 | 341 732 | 21 881 |
| Excise and customs duty | 40 | 24 | -16 |
| Information technology (IT) security services | 4 296 | 4 147 | -149 |
| Insurance premiums | 5 491 | 6 427 | 936 |
| Interest paid | 65 032 | 75 922 | 10 890 |
| <i>Interest paid on lease liabilities</i> | 4 693 | 6 443 | 1 750 |
| <i>Other interest paid</i> | 60 339 | 69 479 | 9 140 |
| Leasing and hiring of plant, machinery, equipment and vehicles | 4 217 | 3 571 | -646 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 12 169 | 9 688 | -2 481 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 4 654 | 1 057 | -3 597 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 110 996 | 35 821 | -75 175 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 6 604 | 5 400 | -1 204 |
| Paper, printing and stationery | 2 021 | 1 682 | -339 |
| Postal and courier services | 465 | 453 | -12 |
| Property tax | 4 635 | 3 823 | -812 |
| Provisions | 578 | 704 | 126 |
| Railage and transport-out | 1 967 | 2 028 | 61 |
| Rental of land, buildings and other structures including water and electricity | 35 413 | 38 306 | 2 893 |
| Repair and maintenance | 12 534 | 12 365 | -169 |
| Research and development | 2 476 | 2 540 | 64 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 15 674 | 15 568 | -106 |
| Security services | 2 991 | 4 242 | 1 251 |
| Staff training | 2 435 | 2 596 | 161 |
| Subcontractors | 29 528 | 34 967 | 5 439 |
| Telecommunication services | 5 120 | 5 492 | 372 |
| Travelling, accommodation and entertainment | 10 019 | 5 443 | -4 576 |
| Other | 160 223 | 171 738 | 11 515 |
| Total expenditure (D) | 1 153 500 | 1 090 819 | -62 681 |
| Net profit before providing for company tax and dividends (E)⁵ | 58 884 | 158 188 | 99 304 |
| Company tax paid or provided for during the financial year | 31 140 | 36 903 | 5 763 |
| Dividends paid or provided for during the financial year | 56 359 | 133 160 | 76 801 |
| Net profit after providing for company tax and dividends | -28 615 | -11 875 | 16 740 |

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.⁴Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁵E=A-B+C-D.

Table 9.2 - Selected financial position items: Activities auxiliary to financial intermediation, real estate and other business services¹

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 290 160 | 241 470 | -48 690 |
| <i>Owned assets</i> | 267 506 | 211 970 | -55 536 |
| <i>Right of use assets</i> | 22 654 | 29 500 | 6 846 |
| Long-term investments | 1 973 742 | 2 070 487 | 96 745 |
| <i>Investment property</i> | 822 415 | 771 444 | -50 971 |
| <i>Owned assets</i> | 818 517 | 764 925 | -53 592 |
| <i>Right of use assets</i> | 3 898 | 6 519 | 2 621 |
| <i>Other long-term investments</i> | 1 151 327 | 1 299 043 | 147 716 |
| Other non-current assets | 255 028 | 236 363 | -18 665 |
| Total non-current assets | 2 518 930 | 2 548 320 | 29 390 |
| Current assets | | | |
| Trade and other receivables | 233 402 | 273 448 | 40 046 |
| Cash and cash equivalents | 197 265 | 198 540 | 1 275 |
| Inventory | 33 823 | 33 222 | -601 |
| Other current assets | 384 054 | 431 427 | 47 373 |
| Total current assets | 848 544 | 936 637 | 88 093 |
| Total assets | 3 367 474 | 3 484 957 | 117 483 |
| Equity and liabilities | | | |
| Total equity⁴ | 1 337 873 | 1 322 847 | -15 026 |
| <i>Share capital</i> | 615 819 | 680 745 | 64 926 |
| <i>Other equity</i> | 722 054 | 642 102 | -79 952 |
| Non-current liabilities | | | |
| Long-term loans | 604 644 | 514 144 | -90 500 |
| Lease liabilities | 41 382 | 36 267 | -5 115 |
| Other non-current liabilities | 350 659 | 347 037 | -3 622 |
| Total non-current liabilities | 996 685 | 897 448 | -99 237 |
| Current liabilities | | | |
| Trade and other payables | 204 232 | 235 814 | 31 582 |
| Bank overdraft | 18 358 | 16 104 | -2 254 |
| Other current liabilities | 810 326 | 1 012 744 | 202 418 |
| <i>Other current liabilities: Lease liabilities</i> | 18 325 | 19 872 | 1 547 |
| <i>Other current liabilities: Other</i> | 792 001 | 992 872 | 200 871 |
| Total current liabilities | 1 032 916 | 1 264 662 | 231 746 |
| Total liabilities | 2 029 601 | 2 162 110 | 132 509 |
| Total equity and liabilities | 3 367 474 | 3 484 957 | 117 483 |

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.⁴This information was not published separately in previous periods.

Table 9.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Activities auxiliary to financial intermediation, real estate and other business services¹

| 2020 ² | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Tangible assets | | | | | | | |
| Land | 13 444 | 556 | 191 | 20 | -6 | 25 | 13 798 |
| Residential buildings | 11 680 | 249 | 64 | -25 | 94 | 71 | 11 863 |
| Non-residential buildings | 92 551 | 1 312 | 152 | -241 | -1 640 | 1 769 | 90 061 |
| Construction works, roads and parking areas | 4 397 | 982 | 211 | 117 | -129 | 797 | 4 359 |
| Land improvements | 345 | 46 | 34 | 0 | -1 | 13 | 343 |
| Network equipment | 601 | 171 | 38 | 2 | 181 | 267 | 650 |
| Computers and other IT equipment | 18 960 | 4 317 | 386 | 30 | 212 | 3 635 | 19 498 |
| Motor vehicles and other transport equipment | 25 488 | 8 233 | 1 659 | 256 | 176 | 6 536 | 25 958 |
| Plant, machinery and other office equipment | 32 173 | 10 732 | 2 475 | -777 | 966 | 8 773 | 31 846 |
| Capital work in progress | 5 238 | 5 134 | 16 | -17 | -818 | 233 | 9 288 |
| Other property, plant and equipment | 4 426 | 2 239 | 212 | -312 | -26 | 1 557 | 4 558 |
| Intangible assets | | | | | | | |
| Computer software | 11 874 | 4 159 | 290 | -632 | 253 | 3 222 | 12 142 |
| Databases | 222 | 66 | 0 | -1 | 0 | 58 | 229 |
| Mineral exploration and evaluation | 6 | 0 | 0 | 0 | 0 | 2 | 4 |
| Patents and trademarks | 14 462 | 151 | 9 | -50 | 14 | 426 | 14 142 |
| Goodwill and marketing assets | 23 624 | 1 342 | 822 | -1 161 | -26 | 262 | 22 695 |
| Research and development | 2 499 | 583 | 1 | 3 | -77 | 542 | 2 465 |
| Entertainment, literary and artistic originals | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Contracts, leases and licences | 576 | 622 | 3 | -35 | -169 | 118 | 873 |
| Capital work in progress | 661 | 52 | 3 | 0 | -57 | 46 | 607 |
| Other intellectual property and products | 2 249 | 983 | 10 | -413 | -293 | 238 | 2 278 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 21 747 | 4 535 | 575 | 1 086 | 261 | 4 552 | 22 502 |
| Total | 287 224 | 46 464 | 7 151 | -2 150 | -1 085 | 33 142 | 290 160 |

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

²Revised.

³G=A+B-C+D+E-F.

Table 9.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Activities auxiliary to financial intermediation, real estate and other business services (concluded)¹

| 2021 ² | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Tangible assets | | | | | | | |
| Land | 12 697 | 1 106 | 186 | 242 | 1 708 | 138 | 15 429 |
| Residential buildings | 4 972 | 18 | 199 | 0 | 0 | 74 | 4 717 |
| Non-residential buildings | 34 754 | 2 300 | 60 | 2 | 153 | 941 | 36 208 |
| Construction works, roads and parking areas | 4 403 | 703 | 147 | -29 | -55 | 914 | 3 961 |
| Land improvements | 378 | 54 | 148 | 0 | 0 | 21 | 263 |
| Network equipment | 5 278 | 2 138 | 216 | -136 | 2 874 | 1 231 | 8 707 |
| Computers and other IT equipment | 19 850 | 4 978 | 596 | 103 | 1 441 | 4 567 | 21 209 |
| Motor vehicles and other transport equipment | 31 257 | 7 946 | 3 109 | 115 | -795 | 7 104 | 28 310 |
| Plant, machinery and other office equipment | 37 442 | 10 123 | 1 780 | 1 069 | 855 | 9 901 | 37 808 |
| Capital work in progress | 5 638 | 1 742 | 24 | -51 | -5 619 | 10 | 1 676 |
| Other property, plant and equipment | 5 560 | 1 776 | 276 | -10 | 45 | 1 191 | 5 904 |
| Intangible assets | | | | | | | |
| Computer software | 10 627 | 4 137 | 1 013 | -57 | -15 | 2 497 | 11 182 |
| Databases | 257 | 114 | 0 | 0 | 2 | 67 | 306 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 15 987 | 71 | 65 | -13 | -1 | 435 | 15 544 |
| Goodwill and marketing assets | 14 687 | 692 | 384 | -167 | 0 | 196 | 14 632 |
| Research and development | 2 041 | 653 | 53 | 1 | 1 | 529 | 2 114 |
| Entertainment, literary and artistic originals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Contracts, leases and licences | 1 518 | 89 | 32 | -10 | -216 | 293 | 1 056 |
| Capital work in progress | 672 | 229 | 0 | -34 | 15 | 61 | 821 |
| Other intellectual property and products | 2 189 | 317 | 50 | 68 | 0 | 401 | 2 123 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 27 215 | 8 755 | 534 | 11 | -49 | 5 898 | 29 500 |
| Total | 237 422 | 47 941 | 8 872 | 1 104 | 344 | 36 469 | 241 470 |

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Preliminary.³G=A+B-C+D+E-F.

Table 9.4 - Carrying value of investment property and right of use assets: Activities auxiliary to financial intermediation, real estate and other business services¹

| 2020 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ⁴ |
| Investment property | | | | | | | |
| Land | 212 819 | 3 683 | 42 | -554 | -245 | 0 | 215 661 |
| Residential buildings | 32 873 | 1 597 | 615 | -325 | -515 | 40 | 32 975 |
| Non-residential buildings | 493 977 | 16 222 | 8 665 | -15 690 | -1 842 | 1 056 | 482 946 |
| Other investment property | 81 785 | 7 354 | 4 781 | -7 095 | 9 956 | 459 | 86 760 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 7 108 | 0 | 2 865 | -60 | -2 | 108 | 4 073 |
| Total | 828 562 | 28 856 | 16 968 | -23 724 | 7 352 | 1 663 | 822 415 |

| 2021 ³ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ⁴ |
| Investment property | | | | | | | |
| Land | 137 861 | 2 868 | 295 | 73 | -1 649 | 3 | 138 855 |
| Residential buildings | 32 816 | 1 993 | 150 | -2 084 | -595 | 10 | 31 970 |
| Non-residential buildings | 497 059 | 16 109 | 8 189 | -5 777 | 232 | 310 | 499 124 |
| Other investment property | 97 424 | 3 736 | 708 | -2 339 | -2 294 | 459 | 95 360 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 5 903 | 358 | 13 | -472 | 484 | 125 | 6 135 |
| Total | 771 063 | 25 064 | 9 355 | -10 599 | -3 822 | 907 | 771 444 |

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.⁴G=A+B-C+D+E-F.

Table 10.1 - Selected income and expenditure items: Community, social and personal services¹

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Income | | | |
| Turnover | 315 574 | 298 396 | -17 178 |
| Dividends | 799 | 1 293 | 494 |
| Government subsidies and incentives | 11 624 | 12 098 | 474 |
| Capital transfers received from government | 23 | 19 | -4 |
| Interest | 4 433 | 3 450 | -983 |
| Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 3 852 | 3 277 | -575 |
| Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities | 54 | 1 293 | 1 239 |
| Profit on foreign transactions resulting from changes in foreign exchange rates | 293 | 227 | -66 |
| Provisions | 296 | 38 | -258 |
| Research and development | 7 | 7 | 0 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 1 579 | 1 595 | 16 |
| Other | 16 656 | 15 841 | -815 |
| Total income (A) | 355 190 | 337 534 | -17 656 |
| Inventories | | | |
| Opening value of raw materials | 1 653 | 1 587 | -66 |
| Opening value of work in progress | 460 | 90 | -370 |
| Opening value of finished goods | 4 568 | 4 687 | 119 |
| Total opening value (B) | 6 681 | 6 364 | -317 |
| Closing value of raw materials | 1 916 | 2 025 | 109 |
| Closing value of work in progress | 136 | 182 | 46 |
| Closing value of finished goods | 5 006 | 6 045 | 1 039 |
| Total closing value (C) | 7 058 | 8 252 | 1 194 |

¹Excluding general government and educational institutions.²Revised.³Preliminary.

Table 10.1 - Selected income and expenditure items: Community, social and personal services (concluded)¹

| Item | R million | | |
|--|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Expenditure | | | |
| Purchases | 90 265 | 88 311 | -1 954 |
| Advertising | 5 644 | 3 280 | -2 364 |
| Amortisation | 974 | 1 130 | 156 |
| Bank charges | 1 250 | 903 | -347 |
| Bursaries | 539 | 300 | -239 |
| Computer expenses | 2 458 | 2 132 | -326 |
| Containers and packaging materials | 21 | 36 | 15 |
| Depreciation | 12 265 | 14 015 | 1 750 |
| Donations, sponsorships and social investment | 1 814 | 1 720 | -94 |
| Employment cost ⁴ | 92 220 | 87 177 | -5 043 |
| Excise and customs duty | 12 | 0 | -12 |
| Information technology (IT) security services | 320 | 286 | -34 |
| Insurance premiums | 2 762 | 3 688 | 926 |
| Interest paid | 11 057 | 10 040 | -1 017 |
| <i>Interest paid on lease liabilities</i> | <i>2 760</i> | <i>3 467</i> | <i>707</i> |
| <i>Other interest paid</i> | <i>8 297</i> | <i>6 573</i> | <i>-1 724</i> |
| Leasing and hiring of plant, machinery, equipment and vehicles | 3 054 | 1 926 | -1 128 |
| Losses on foreign transactions resulting from changes in foreign exchange rates | 190 | 1 607 | 1 417 |
| Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities | 905 | 35 | -870 |
| Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets | 3 480 | 3 589 | 109 |
| Mineral rights leased | 0 | 0 | 0 |
| Motor vehicle running expenses | 2 667 | 2 505 | -162 |
| Paper, printing and stationery | 1 198 | 1 231 | 33 |
| Postal and courier services | 243 | 303 | 60 |
| Property tax | 392 | 799 | 407 |
| Provisions | 699 | 482 | -217 |
| Railage and transport-out | 725 | 779 | 54 |
| Rental of land, buildings and other structures including water and electricity | 15 550 | 10 627 | -4 923 |
| Repair and maintenance | 5 624 | 4 259 | -1 365 |
| Research and development | 320 | 244 | -76 |
| Royalties, franchise fees, copyright, trade names, trademarks and patent rights | 1 364 | 848 | -516 |
| Security services | 1 667 | 1 574 | -93 |
| Staff training | 699 | 446 | -253 |
| Subcontractors | 3 037 | 2 327 | -710 |
| Telecommunication services | 2 162 | 2 017 | -145 |
| Travelling, accommodation and entertainment | 2 955 | 1 219 | -1 736 |
| Other | 56 980 | 61 266 | 4 286 |
| Total expenditure (D) | 325 512 | 311 101 | -14 411 |
| Net profit before providing for company tax and dividends (E)⁵ | 30 055 | 28 321 | -1 734 |
| Company tax paid or provided for during the financial year | 5 916 | 6 632 | 716 |
| Dividends paid or provided for during the financial year | 7 254 | 5 013 | -2 241 |
| Net profit after providing for company tax and dividends | 16 885 | 16 676 | -209 |

¹Excluding general government and educational institutions.²Revised.³Preliminary.⁴Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁵E=A-B+C-D.

Table 10.2 - Selected financial position items: Community, social and personal services¹

| Item | R million | | |
|---|-------------------|-------------------|----------------------------------|
| | 2020 ² | 2021 ³ | Difference between 2020 and 2021 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment and intangible assets | 143 779 | 140 732 | -3 047 |
| <i>Owned assets</i> | 130 783 | 115 982 | -14 801 |
| <i>Right of use assets</i> | 12 996 | 24 750 | 11 754 |
| Long-term investments | 39 417 | 52 191 | 12 774 |
| <i>Investment property</i> | 4 134 | 5 353 | 1 219 |
| <i>Owned assets</i> | 4 026 | 5 163 | 1 137 |
| <i>Right of use assets</i> | 108 | 190 | 82 |
| <i>Other long-term investments</i> | 35 283 | 46 838 | 11 555 |
| Other non-current assets | 18 967 | 17 545 | -1 422 |
| Total non-current assets | 202 163 | 210 468 | 8 305 |
| Current assets | | | |
| Trade and other receivables | 38 859 | 43 620 | 4 761 |
| Cash and cash equivalents | 40 536 | 42 506 | 1 970 |
| Inventory | 7 058 | 8 252 | 1 194 |
| Other current assets | 31 749 | 27 958 | -3 791 |
| Total current assets | 118 202 | 122 336 | 4 134 |
| Total assets | 320 365 | 332 804 | 12 439 |
| Equity and liabilities | | | |
| Total equity⁴ | 129 607 | 120 391 | -9 216 |
| <i>Share capital</i> | 33 072 | 34 858 | 1 786 |
| <i>Other equity</i> | 96 535 | 85 533 | -11 002 |
| Non-current liabilities | | | |
| Long-term loans | 56 406 | 56 608 | 202 |
| Lease liabilities | 21 832 | 36 227 | 14 395 |
| Other non-current liabilities | 18 263 | 14 998 | -3 265 |
| Total non-current liabilities | 96 501 | 107 833 | 11 332 |
| Current liabilities | | | |
| Trade and other payables | 41 303 | 46 029 | 4 726 |
| Bank overdraft | 3 127 | 3 820 | 693 |
| Other current liabilities | 49 827 | 54 731 | 4 904 |
| <i>Other current liabilities: Lease liabilities</i> | 1 890 | 5 239 | 3 349 |
| <i>Other current liabilities: Other</i> | 47 937 | 49 492 | 1 555 |
| Total current liabilities | 94 257 | 104 580 | 10 323 |
| Total liabilities | 190 758 | 212 413 | 21 655 |
| Total equity and liabilities | 320 365 | 332 804 | 12 439 |

¹Excluding general government and educational institutions.²Revised.³Preliminary.⁴This information was not published separately in previous periods.

Table 10.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Community, social and personal services¹

| 2020 ² | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Tangible assets | | | | | | | |
| Land | 5 942 | 1 018 | 75 | 248 | -57 | 69 | 7 007 |
| Residential buildings | 7 843 | 466 | 17 | -1 | 68 | 253 | 8 106 |
| Non-residential buildings | 30 678 | 1 655 | 410 | 817 | 195 | 655 | 32 280 |
| Construction works, roads and parking areas | 11 650 | 338 | 213 | 106 | 323 | 840 | 11 364 |
| Land improvements | 272 | 7 | 0 | 0 | 0 | 18 | 261 |
| Network equipment | 18 | 1 | 1 | 0 | 0 | 3 | 15 |
| Computers and other IT equipment | 1 653 | 507 | 83 | 1 | 15 | 649 | 1 444 |
| Motor vehicles and other transport equipment | 6 214 | 1 444 | 233 | 8 | 132 | 1 911 | 5 654 |
| Plant, machinery and other office equipment | 31 231 | 4 911 | 599 | -198 | 703 | 6 477 | 29 571 |
| Capital work in progress | 2 910 | 1 637 | 699 | -15 | -1 627 | 35 | 2 171 |
| Other property, plant and equipment | 3 024 | 428 | 36 | -3 | 8 | 681 | 2 740 |
| Intangible assets | | | | | | | |
| Computer software | 1 067 | 297 | 24 | -48 | 58 | 282 | 1 068 |
| Databases | 7 | 0 | 0 | 0 | 0 | 0 | 7 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 1 477 | 95 | 73 | 2 | 0 | 26 | 1 475 |
| Goodwill and marketing assets | 23 600 | 207 | 0 | -261 | 0 | 90 | 23 456 |
| Research and development | 0 | 4 | 1 | 0 | 0 | 0 | 3 |
| Entertainment, literary and artistic originals | 49 | 0 | 0 | 0 | 0 | 6 | 43 |
| Contracts, leases and licences | 754 | 1 | 8 | -152 | 0 | 69 | 526 |
| Capital work in progress | 13 | 11 | 0 | -1 | 0 | 0 | 23 |
| Other intellectual property and products | 3 837 | 277 | 32 | 36 | 24 | 501 | 3 641 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 13 465 | 611 | 2 | 1 | 0 | 1 151 | 12 924 |
| Total | 145 704 | 13 915 | 2 506 | 540 | -158 | 13 716 | 143 779 |

¹Excluding general government and educational institutions.²Revised.³G=A+B-C+D+E-F.

Table 10.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Community, social and personal services (concluded)¹

| 2021 ² | R million | | | | | | |
|--|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ³ |
| Tangible assets | | | | | | | |
| Land | 4 724 | 93 | 84 | 148 | 10 | 71 | 4 820 |
| Residential buildings | 7 505 | 739 | 102 | -48 | -1 589 | 89 | 6 416 |
| Non-residential buildings | 24 108 | 983 | 104 | 314 | 682 | 595 | 25 388 |
| Construction works, roads and parking areas | 10 829 | 213 | 100 | -593 | -79 | 532 | 9 738 |
| Land improvements | 196 | 3 | 2 | 0 | -39 | 11 | 147 |
| Network equipment | 4 | 2 | 0 | 0 | 0 | 2 | 4 |
| Computers and other IT equipment | 1 452 | 592 | 58 | -8 | 15 | 616 | 1 377 |
| Motor vehicles and other transport equipment | 5 613 | 2 105 | 221 | -55 | 22 | 1 575 | 5 889 |
| Plant, machinery and other office equipment | 29 079 | 4 778 | 628 | -719 | 1 186 | 5 944 | 27 752 |
| Capital work in progress | 2 148 | 1 179 | 68 | 52 | -1 766 | 17 | 1 528 |
| Other property, plant and equipment | 2 771 | 515 | 33 | -239 | 10 | 570 | 2 454 |
| Intangible assets | | | | | | | |
| Computer software | 1 052 | 327 | 20 | 14 | 14 | 299 | 1 088 |
| Databases | 6 | 0 | 0 | 0 | 0 | 3 | 3 |
| Mineral exploration and evaluation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Patents and trademarks | 2 133 | 5 | 0 | 19 | 0 | 112 | 2 045 |
| Goodwill and marketing assets | 21 298 | 224 | 36 | 884 | 0 | 96 | 22 274 |
| Research and development | 148 | 0 | 0 | 0 | 0 | 0 | 148 |
| Entertainment, literary and artistic originals | 43 | 0 | 0 | 1 | 0 | 5 | 39 |
| Contracts, leases and licences | 962 | 51 | 3 | -2 | -4 | 62 | 942 |
| Capital work in progress | 32 | 27 | 0 | 0 | -43 | 1 | 15 |
| Other intellectual property and products | 3 761 | 135 | 8 | 541 | 37 | 550 | 3 916 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 25 862 | 3 088 | 166 | 374 | 35 | 4 444 | 24 749 |
| Total | 143 726 | 15 059 | 1 633 | 683 | -1 509 | 15 594 | 140 732 |

¹Excluding general government and educational institutions.²Preliminary.³G=A+B-C+D+E-F.

Table 10.4 - Carrying value of investment property and right of use assets: Community, social and personal services¹

| 2020 ² | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ⁴ |
| Investment property | | | | | | | |
| Land | 96 | 0 | 0 | 0 | 0 | 0 | 96 |
| Residential buildings | 673 | 18 | 0 | 205 | 0 | 0 | 896 |
| Non-residential buildings | 1 266 | 341 | 14 | 238 | 0 | 7 | 1 824 |
| Other investment property | 1 163 | 27 | 0 | 0 | 19 | 2 | 1 207 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 126 | 28 | 21 | 0 | -2 | 20 | 111 |
| Total | 3 324 | 414 | 35 | 443 | 17 | 29 | 4 134 |

| 2021 ³ | R million | | | | | | |
|----------------------------|---|-------------------------------------|------------------------|---|---------------------------------------|-----------------------------------|--|
| | Carrying value at the beginning of the financial year (A) | Additions (capital expenditure) (B) | Disposal of assets (C) | Revaluation and other adjustments to carrying value (D) | Transfers-in and/or transfers-out (E) | Depreciation and amortisation (F) | Carrying value at the end of the financial year (G) ⁴ |
| Investment property | | | | | | | |
| Land | 902 | 1 | 0 | 0 | 0 | 5 | 898 |
| Residential buildings | 238 | 35 | 0 | 3 | 10 | 0 | 286 |
| Non-residential buildings | 1 855 | 51 | 0 | 7 | -18 | 2 | 1 893 |
| Other investment property | 1 870 | 155 | 54 | 158 | 0 | 43 | 2 086 |
| IFRS 16 Leases | | | | | | | |
| Right of use assets | 141 | 81 | 1 | 0 | 0 | 31 | 190 |
| Total | 5 006 | 323 | 55 | 168 | -8 | 81 | 5 353 |

¹Excluding general government and educational institutions.²Revised.³Preliminary.⁴G=A+B-C+D+E-F.

Table 11 - Comparison of selected operating ratios between 2020 and 2021

| Industry | Net profit margin ratio ¹ | | Assets turnover ratio ² | | Dividends payout ratio ³ | | Debt to equity ratio ⁴ | | Debt to assets ratio ⁵ | |
|--|--------------------------------------|-------------------|------------------------------------|-------------------|-------------------------------------|-------------------|-----------------------------------|-------------------|-----------------------------------|-------------------|
| | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ |
| Forestry and fishing | 0,07 | 0,06 | 0,62 | 0,63 | 0,63 | 0,29 | 1,05 | 1,03 | 0,51 | 0,51 |
| Mining and quarrying | 0,05 | 0,18 | 0,65 | 0,66 | 0,93 | 0,19 | 1,94 | 1,53 | 0,66 | 0,60 |
| Manufacturing | 0,01 | 0,02 | 1,40 | 1,22 | 2,44 | 0,83 | 2,16 | 1,87 | 0,68 | 0,65 |
| Electricity, gas and water supply | -0,03 | -0,02 | 0,28 | 0,29 | -1,06 | -1,90 | 3,32 | 2,68 | 0,77 | 0,73 |
| Construction | 0,03 | 0,01 | 0,97 | 0,85 | 0,20 | 0,40 | 2,97 | 2,41 | 0,75 | 0,71 |
| Trade | 0,02 | 0,03 | 2,08 | 2,02 | 0,43 | 0,42 | 1,96 | 2,13 | 0,66 | 0,68 |
| Transport, storage and communication | 0,03 | 0,00 | 0,75 | 0,72 | 1,20 | -5,68 | 2,56 | 2,70 | 0,72 | 0,73 |
| Activities auxiliary to financial intermediation, real estate and other business services ⁸ | 0,03 | 0,11 | 0,32 | 0,30 | 2,03 | 1,10 | 1,52 | 1,63 | 0,60 | 0,62 |
| Community, social and personal services ⁹ | 0,08 | 0,07 | 0,99 | 0,90 | 0,30 | 0,23 | 1,47 | 1,76 | 0,60 | 0,64 |
| All industries | 0,02 | 0,04 | 0,93 | 0,87 | 1,01 | 0,63 | 1,98 | 1,91 | 0,66 | 0,66 |

¹Net profit after providing for company tax / Turnover.²Turnover / Total assets.³Dividends / Net profit after providing for company tax.⁴Total liabilities / Total equity.⁵Total liabilities / Total assets.⁶Revised.⁷Preliminary.⁸Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.⁹Excluding general government and educational institutions.

Table 11 - Comparison of selected operating ratios between 2020 and 2021 (concluded)

| Industry | Current ratio ¹ | | Quick ratio ² | | Net working capital ratio ³ | | Return on equity (ROE) ⁴ | | Return on assets (ROA) ⁵ | |
|--|----------------------------|-------------------|--------------------------|-------------------|--|-------------------|-------------------------------------|-------------------|-------------------------------------|-------------------|
| | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ | 2020 ⁶ | 2021 ⁷ |
| Forestry and fishing | 1,58 | 1,67 | 1,13 | 1,21 | 0,11 | 0,12 | 0,09 | 0,08 | 0,04 | 0,04 |
| Mining and quarrying | 0,99 | 1,20 | 0,65 | 0,78 | 0,00 | 0,05 | 0,10 | 0,30 | 0,04 | 0,12 |
| Manufacturing | 1,28 | 1,35 | 0,79 | 0,88 | 0,11 | 0,14 | 0,04 | 0,08 | 0,01 | 0,03 |
| Electricity, gas and water supply | 0,96 | 0,94 | 0,76 | 0,68 | -0,01 | -0,01 | -0,04 | -0,02 | -0,01 | 0,00 |
| Construction | 1,09 | 1,14 | 0,97 | 0,98 | 0,04 | 0,06 | 0,11 | 0,04 | 0,03 | 0,01 |
| Trade | 1,40 | 1,41 | 0,90 | 0,91 | 0,18 | 0,19 | 0,14 | 0,16 | 0,05 | 0,05 |
| Transport, storage and communication | 0,99 | 0,84 | 0,94 | 0,79 | 0,00 | -0,06 | 0,07 | -0,01 | 0,02 | 0,00 |
| Activities auxiliary to financial intermediation, real estate and other business services ⁸ | 0,82 | 0,74 | 0,79 | 0,71 | -0,05 | -0,09 | 0,02 | 0,09 | 0,01 | 0,03 |
| Community, social and personal services ⁹ | 1,25 | 1,17 | 1,18 | 1,09 | 0,07 | 0,05 | 0,19 | 0,18 | 0,08 | 0,07 |
| All industries | 1,11 | 1,09 | 0,84 | 0,83 | 0,04 | 0,03 | 0,06 | 0,11 | 0,02 | 0,04 |

¹Current assets / Current liabilities.

²Quick assets / Current liabilities (Quick assets = current assets - inventories).

³Net working capital / Total assets (Net working capital = current assets - current liabilities).

⁴Net profit after providing for company tax / Total equity.

⁵Net profit after providing for company tax / Total assets.

⁶Revised.

⁷Preliminary.

⁸Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

⁹Excluding general government and educational institutions.

Technical notes

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit

= lower 95% confidence limit of a population parameter
= estimate – 1,96* standard error (estimate);

and

Upper limit

= upper 95% confidence limit of a population parameter
= estimate + 1,96* standard error (estimate).

Standard error (SE)

Standard error = $\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$

Relative standard error (RSE)

RSE = $\frac{\text{SE of estimate} * 100}{\text{estimate}}$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population. The estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group is based on a measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

Where N_h and S_h are the stratum population size and the stratum standard deviation, respectively.

Table G – Estimates of turnover by industry within 95% confidence limits: 2020 and 2021

| Industry | 2020 ¹ | | | | 2021 ² | | | |
|--|-------------------|------------|-------------|-----|-------------------|------------|-------------|-----|
| | Lower limit | Estimates | Upper limit | RSE | Lower limit | Estimates | Upper limit | RSE |
| | R million | | | | R million | | | |
| Forestry and fishing | 33 130 | 34 712 | 36 294 | 2,3 | 35 135 | 37 019 | 38 903 | 2,6 |
| Mining and quarrying | 830 161 | 834 149 | 838 137 | 0,2 | 950 295 | 956 765 | 963 235 | 0,3 |
| Manufacturing | 2 791 025 | 2 819 411 | 2 847 797 | 0,5 | 2 628 284 | 2 655 204 | 2 682 124 | 0,5 |
| Electricity, gas and water supply | 286 203 | 289 274 | 292 345 | 0,5 | 289 277 | 293 575 | 297 873 | 0,7 |
| Construction | 422 560 | 466 462 | 510 364 | 4,8 | 383 570 | 426 706 | 469 842 | 5,2 |
| Trade | 4 131 375 | 4 242 116 | 4 352 857 | 1,3 | 3 943 470 | 4 064 349 | 4 185 228 | 1,5 |
| Transport, storage and communication | 881 467 | 899 854 | 918 241 | 1,0 | 814 648 | 847 493 | 880 338 | 2,0 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 1 019 087 | 1 067 398 | 1 115 709 | 2,3 | 1 013 496 | 1 057 884 | 1 102 272 | 2,1 |
| Community, social and personal services ⁴ | 301 994 | 315 574 | 329 154 | 2,2 | 281 340 | 298 396 | 315 452 | 2,9 |
| All industries | 10 835 230 | 10 968 950 | 11 102 670 | 0,6 | 10 494 210 | 10 637 391 | 10 780 572 | 0,7 |

¹Revised.²Preliminary.³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excluding general government and educational institutions.

Table H - Number of enterprises per industry¹

| Industry | 2020 | 2021 ² |
|--|----------------|-------------------|
| Forestry and fishing | 1 513 | 1 474 |
| Mining and quarrying | 3 166 | 3 149 |
| Manufacturing | 53 926 | 53 831 |
| Electricity, gas and water supply | 1 558 | 1 679 |
| Construction | 43 266 | 43 111 |
| Trade | 106 020 | 103 277 |
| Transport, storage and communication | 17 683 | 17 441 |
| Activities auxiliary to financial intermediation, real estate and other business services ³ | 106 840 | 105 222 |
| Community, social and personal services ⁴ | 31 349 | 31 321 |
| All industries | 365 321 | 360 505 |

¹Total number of enterprises per industry in the AFS survey frame.

²Preliminary.

³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

⁴Excluding general government and educational institutions.

Table I – Department of Trade, Industry and Competition (DTIC) cut-off points

| Industry | AFS 2020 and 2021 ¹ - Enterprise size based on turnover | | | |
|--|--|--------------------------|-------------------------|------------------------------|
| | Large (Size-group 1) | Medium (Size-group 2) | Small (Size-group 3) | Very small (Size-group 4) |
| | Turnover lower limits (R'000) | | | |
| SIC 1: Forestry and fishing | 37 500 | 22 500 | 3 750 | 2 000 |
| SIC 2: Mining and quarrying | 292 500 | 75 000 | 30 000 | 2 000 |
| SIC 3: Manufacturing | 382 500 | 97 500 | 37 500 | 2 000 |
| SIC 4: Electricity, gas and water supply | 382 500 | 97 500 | 38 250 | 2 000 |
| SIC 5: Construction | 195 000 | 45 000 | 22 500 | 2 000 |
| SIC 61: Wholesale trade | 480 000 | 240 000 | 45 000 | 2 000 |
| SIC 62 and 63: Retail and motor trade | 292 500 | 142 500 | 30 000 | 2 000 |
| SIC 64: Accommodation and catering | 97 500 | 45 000 | 38 250 | 2 000 |
| SIC 7: Transport, storage and communication | 195 000 | 97 500 | 22 500 | 2 000 |
| SIC 8: Activities auxiliary to financial intermediation, real estate and other business services ² | 195 000 | 97 500 | 22 500 | 2 000 |
| SIC 9: Community, social and personal services ³ | 97 500 | 45 000 | 7 500 | 2 000 |

¹DTIC 2003 cut-off points were adjusted by a factor of 7,5 for 2020 and 2021.

²Excluding financial intermediation, insurance, pension funding and other business activities not elsewhere classified.

³Excluding general government and educational institutions.

Source: National Small Business Amendment Bill - DTIC 2003 (factor adjustment by Stats SA).

Explanatory notes

Background

Stats SA conducts the *Annual financial statistics* (AFS) survey to collect a range of financial statistics in respect of enterprises in the formal business sector of the South African economy, excluding agriculture and hunting services, financial intermediation, insurance, pension funding and business services not elsewhere classified, general government and educational institutions.

Information is collected for the financial year of enterprises that ended on any date between 1 July of a particular year and 30 June of the following year. The primary goal of the survey is to provide inputs to gross domestic product (GDP) estimates. The AFS can be used independently for industry analyses from both an accounting and econometric perspective. Other users include the South African Reserve Bank, government organisations, researchers and academics.

The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- statement of financial position items;
- property, plant and equipment, intangible and right of use assets;
- investment property and right of use assets;
- selected operating ratios; and
- population size of enterprises per industry.

Additional information available on the Stats SA website includes:

- time series estimates per industry;
- estimates by business size per industry; and
- disaggregated industry estimates.

Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial statements of enterprises. Results of the survey are used in compiling estimates of annual GDP and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.

| | |
|--------------------------------------|--|
| Scope of the survey | <p>The AFS survey covers financial statistics of the following industries according to the <i>Standard Industrial Classification of All Economic Activities (SIC), Fifth edition</i>, January 1993:</p> <ul style="list-style-type: none">• forestry and fishing;• mining and quarrying;• manufacturing;• electricity, gas and water supply;• construction;• trade;• transport, storage and communication;• activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified); and• community, social and personal services (excluding general government and educational institutions). |
| Classification | <p>The 1993 edition of the <i>Standard Industrial Classification of All Economic Activities (SIC), Fifth edition</i>, January 1993, was used to classify the enterprises in the survey. The SIC is based on the <i>1990 International Standard Industrial Classification of All Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level, i.e. one-digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.</p> |
| Collection rate | <p>The preliminary collection rate for the AFS 2021 survey was 75,8%. The revised collection rate for AFS 2020 was 77,6% and the preliminary collection rate for AFS 2020 was 76,4%.</p> |
| Statistical unit | <p>The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.</p> |
| Survey methodology and design | <p>The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size, using turnover as a measure of size. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for approximately 36% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 12 663 enterprises was drawn for the AFS 2021. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response.</p> |

Main reasons for fluctuations

Fluctuations between the AFS 2020 and AFS 2021 estimates can be attributed to numerous factors, the more prominent being:

- the sample population and composition between 2020 and 2021 are not necessarily comparable;
- restating of previous estimates due to International Financial Reporting Standards (IFRS);
- revisions to the previous year made in the event of new or revised information being furnished by the respondents;
- restructuring of large businesses;
- exchange rate changes;
- changes in the classification of enterprises to different industries; and
- the cut-off points for different industries may vary from year to year.

Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.

The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.

While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.

Closing (2020) and opening (2021) values of inventory and carrying values of property, plant and equipment and intangible assets do not correspond due to non-overlapping enterprises between the two samples and other sampling factors. Thus, differences in closing 2020 values and the opening 2021 values will be reflected in all the industries.

The above factors are not meant to imply that analyses based on these data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.

Comparison of results with the *Quarterly financial statistics* (QFS) survey and monthly surveys

The AFS may not necessarily be comparable with other Stats SA surveys due to various factors, including:

- classification differences between survey periods;
- restructuring of businesses;
- different cut-off points for size groups; and
- different sampling specifications.

Comparison of results with *Quarterly employment statistics* (QES) survey

Employment cost estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The *Quarterly employment statistics* (QES) survey produces estimates for employment and earnings from a payroll perspective.

The differences between the AFS employment cost and QES earnings can be attributed but not limited to:

- accounting and payroll timing differences in the recognition of employment-related transactions;
- classification differences between surveys;
- different sampling frames;
- different sampling methodology and sampling specifications;
- definitional issues;
- information sources (information from the payroll administrator vs. information from the accounting officer); and
- restructuring of businesses.

Right of use assets

IFRS 16 specifies how businesses recognise, measure, present and disclose operating leases. The standard provides a single lessee accounting model, requiring lessees to recognise assets and liabilities for all operating leases unless the lease term is 12 months or less or the underlying asset has a low value. IFRS 16 was issued in January 2016 and applies to annual reporting periods beginning on or after 1 January 2019.

The AFS 2021 survey contains the second set of estimates relating to aspects of IFRS 16. Due to the various methods of reporting adopted by enterprises, the value of right of use assets presented in the statement of financial positions will not necessarily correspond with that presented in the notes to the financial statements.

Rounding off

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals.

Glossary

Additions

The acquisition of land, property, plant and equipment and intangible assets. This comprises capital expenditure on new and existing assets.

Carrying value of property, plant and equipment, intangible and right of use assets

Carrying value of property, plant and equipment, intangible and right of use assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of property, plant and equipment, intangible and right of use assets includes:

- land and land improvements;
- residential and non-residential buildings;
- construction works, roads, parking areas and leasehold improvements;
- network equipment;
- computers and other information technology (IT) equipment;
- motor vehicles, trucks, aircrafts, boats, trailers, locomotives and other transport equipment;
- plant, machinery, furniture and fittings, tools, earthmoving equipment, furnaces, kilns, containers, fax machines, printers and copiers;
- capital work in progress (tangible and intangible);
- other property, plant and equipment;
- computer software and databases;
- mineral exploration and evaluation;
- patents and trademarks;
- goodwill and marketing assets;
- research and development;
- entertainment, literary and artistic originals;
- contracts, leases and licences;
- other intellectual property products; and
- right of use assets.

Carrying value of investment property and right of use assets

Carrying value of investment property and right of use assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of investment property and right of use assets includes:

- land;
- residential and non-residential buildings;
- other investment property; and
- right of use assets.

Company tax paid or provided

Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value-added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.

Current assets

These are assets which can be converted into cash within 12 months. They include:

- trade and other receivables;
- cash and cash equivalents;
- inventory; and
- other current assets.

| | |
|---|--|
| Current liabilities | <p>Current liabilities are debts or obligations that are due within 12 months. They include:</p> <ul style="list-style-type: none">• trade and other payables;• bank overdraft; and• other current liabilities. |
| Disposal of assets | <p>The sale or retirement of land, property, plant and equipment and intangible assets.</p> |
| Dividends paid | <p>Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.</p> |
| Employment cost | <p>Employment cost includes:</p> <ul style="list-style-type: none">• salaries and/or fees paid to directors, executives and managers;• commission paid if a retainer, wage or salary was also paid;• employer's contribution to pension, provident, medical aid, sick pay and other funds;• payments made from South Africa to employees based abroad;• payments for all types of leave;• fringe benefits paid in cash;• allowances and penalty payments;• severance, termination and redundancy payments to staff;• bonuses; and• employee share-based payment expenses. |
| Enterprise | <p>An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.</p> |
| Equity | <p>Equity is the residual interest in the enterprise's assets after deducting its liabilities.</p> |
| Government institutions | <p>The AFS excludes general government institutions, which consist of:</p> <ul style="list-style-type: none">• national government;• provincial government;• local government;• extra-budgetary accounts and funds; and• public financial corporations. |
| Industry | <p>An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the <i>Standard Industrial Classification of All Economic Activities (SIC), Fifth edition</i>, January 1993.</p> |
| Intangible assets | <p>An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.</p> |
| Interest | <p>The price paid for the use of borrowed money or money earned by deposited funds.</p> |
| International Financial Reporting Standards (IFRS) | <p>International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.</p> |

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| Inventories | <p>Inventories at year end include:</p> <ul style="list-style-type: none">• raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores;• work in progress (partially completed); and• finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale. |
| Investment property | <p>Refers to property held to earn rentals or for capital appreciation or both. It includes land, buildings and/or property that is being constructed or developed for future use as investment property.</p> |
| Net profit after tax | <p>Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.</p> |
| Net profit before providing for company tax and dividends | <p>The net profit or loss of an enterprise prior to providing for tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.</p> |
| Non-current assets | <p>Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal 12-month operating cycle of the enterprise. They include:</p> <ul style="list-style-type: none">• property, plant and equipment, intangible and right of use assets;• long-term investments; and• other non-current assets. |
| Non-current liabilities | <p>Non-current liabilities are liabilities that are not required to be paid within 12 months. They include:</p> <ul style="list-style-type: none">• long-term loans;• lease liabilities; and• other non-current liabilities. |
| Other expenditure | <p>Other expenditure includes:</p> <ul style="list-style-type: none">• cleaning services;• professional services, e.g. audit and other professional business services, management and administration fees, legal expenses and data processing services; and• subscriptions. |
| Owned assets | <p>Refers to the assets which are owned or controlled by a business or an economic entity.</p> |
| Property, plant and equipment | <p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p> |
| Purchases | <p>Purchases include:</p> <ul style="list-style-type: none">• raw materials, components and consumables used in production;• fuel and spare parts for vehicles and off-road vehicles;• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and• goods for resale. |
| Rental of land, buildings and other structures | <p>Rental of land, buildings and other structures includes water and electricity services paid.</p> |

Statement of financial position

A financial statement that summarises a company's assets, liabilities and shareholders' equity at a specific point in time.

Turnover

Turnover includes:

- sales of goods;
- services rendered;
- leasing and hiring of motor vehicles and other transport equipment under operating leases;
- leasing and hiring of plant, machinery and equipment;
- mineral rights leased; and
- rental and leasing of land, buildings and other structures under operating leases.

Turnover for only South African-based activities of the enterprise is reflected in this publication.

Value-added tax (VAT)

VAT is an indirect tax which is levied on goods and services. AFS estimates exclude VAT.

Symbols and abbreviations

| | |
|----------|---|
| AFS | Annual financial statistics |
| DTIC | Department of Trade, Industry and Competition |
| SIS | Structural industry statistics |
| GDP | Gross domestic product |
| IFRS | International Financial Reporting Standards |
| ISIC | International Standard Industrial Classification |
| m | million |
| RSE | Relative standard error |
| SE | Standard error |
| SIC | Standard Industrial Classification of All Economic Activities |
| Stats SA | Statistics South Africa |
| QES | Quarterly employment statistics |
| QFS | Quarterly financial statistics |
| VAT | Value-added tax |

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