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Key findings

The total turnover of annual financial statistics (AFS) industries¹ was estimated at R9 369 199 million (R9,4 trillion) for 2017, an increase of 6,0% compared with the revised estimate of R8 836 493 million (R8,8 trillion) for 2016.

Between 2016 and 2017 turnover increased in all industries covered by the survey. The largest percentage increase (+13,1%) was reported in forestry and fishing, followed by mining and quarrying (+12,9%), electricity, gas and water supply (+10,6%), community, social and personal services² (+9,5%), construction (+8,6%), manufacturing and activities auxiliary to financial intermediation, real estate and other business services³ (+6,9%), transport, storage and communication (+5,6%) and trade (+3,2%).

Purchases amounted to R5 556 367 million in 2017, representing an increase of 4,7% compared with the revised estimate for 2016. Forestry and fishing reported the largest increase (+22,3%), followed by activities auxiliary to financial intermediation, real estate and other business services³ (+13,7%), community, social and personal services² (+13,3%), construction (+9,3%), transport, storage and communication (+9,2%), mining and quarrying (+7,1%), manufacturing (+7,0%) and trade (+1,6%). A decrease was reported for electricity, gas and water supply (-0,2%).

Employment cost amounted to R1 288 399 million in 2017, representing an increase of 6,2% compared with the revised estimate for 2016. Electricity, gas and water supply reported the largest increase (+13,2%), followed by forestry and fishing (+10,3%), construction (+10,1%), community, social and personal services² (+9,1%), activities auxiliary to financial intermediation, real estate and other business services³ (+8,9%), mining and quarrying (+6,8%), manufacturing (+6,0%), transport, storage and communication (+2,8%) and trade (+2,2%).

Capital expenditure on assets amounted to R511 240 million in 2017, representing an increase of 2,7% compared with the revised estimate for 2016. The largest increase was reported in construction (+28,6%), followed by community, social and personal services² (+24,8%), activities auxiliary to financial intermediation, real estate and other business services³ (+18,2%), electricity, gas and water supply (+10,6%), forestry and fishing (+10,2%), manufacturing (+10,1%), trade (+1,7%) and transport, storage and communication (+1,3%). A decrease was reported for mining and quarrying (-27,0%).

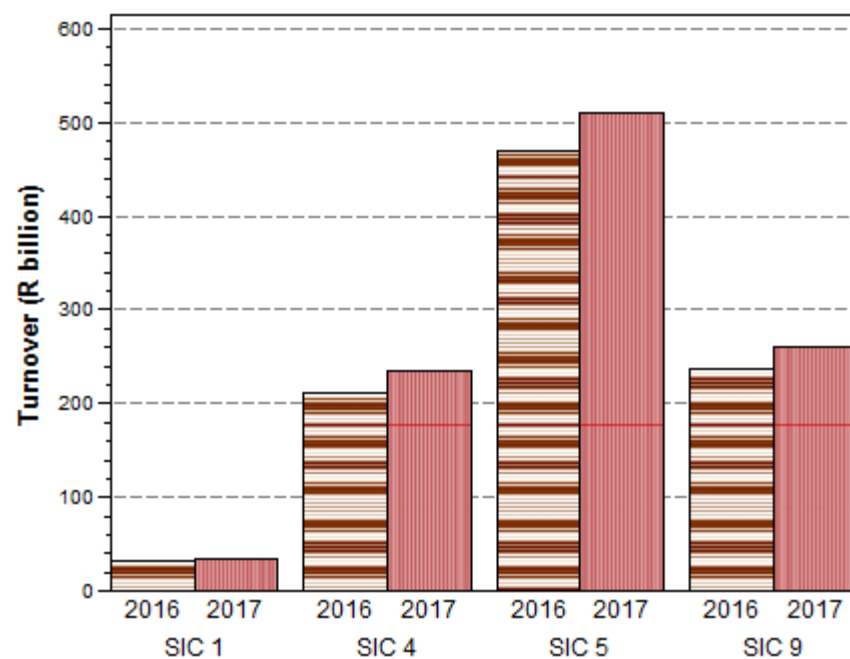
The carrying value of property, plant and equipment and intangible assets amounted to R3 118 683 million in 2017, an increase of 8,2% compared with the revised estimate for 2016. The largest increase was reported in construction (+28,1%), followed by electricity, gas and water supply (+17,3%), forestry and fishing (+11,7%), activities auxiliary to financial intermediation, real estate and other business services³ (+10,5%), community, social and personal services² (+8,9%), trade (+8,5%), transport, storage and communication (+6,3%), manufacturing (+3,2%) and mining and quarrying (+2,2%).

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

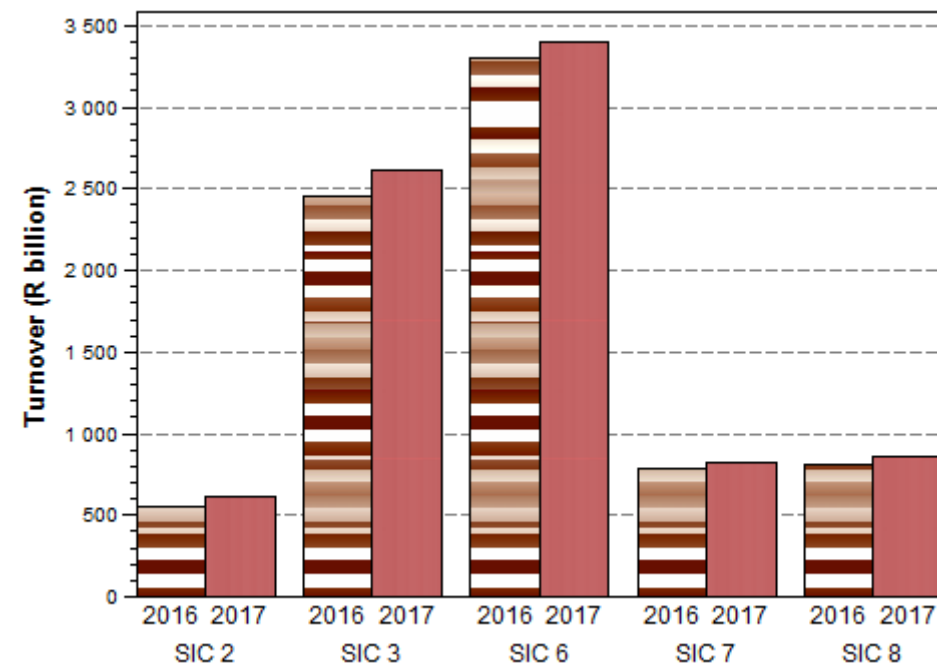
²Excluding government and educational institutions.

³Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

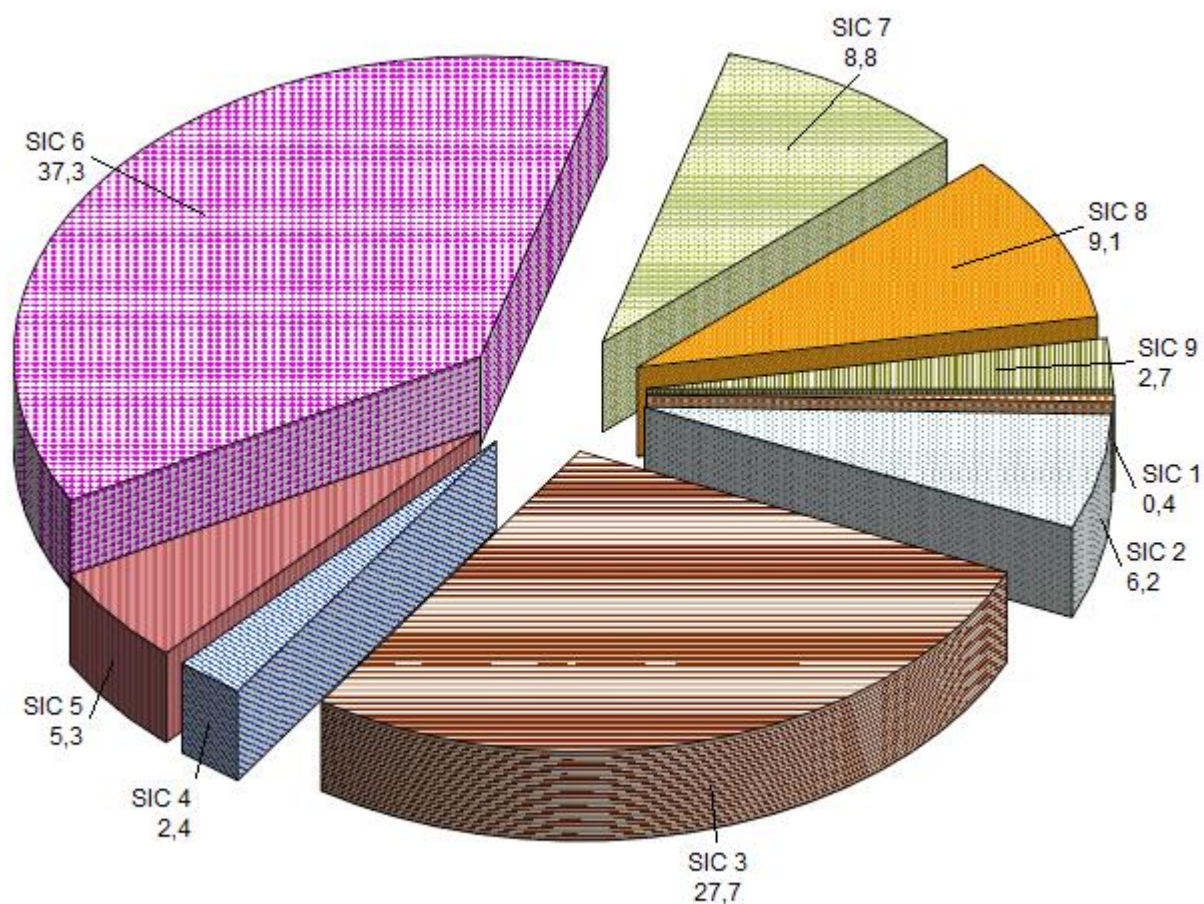
Risenga Maluleke
Statistician-General

Figure 1 – Comparison of turnover per industry between 2016 and 2017

SIC 1 - Forestry and fishing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 9 - Community, social and personal services (excluding government and educational institutions)

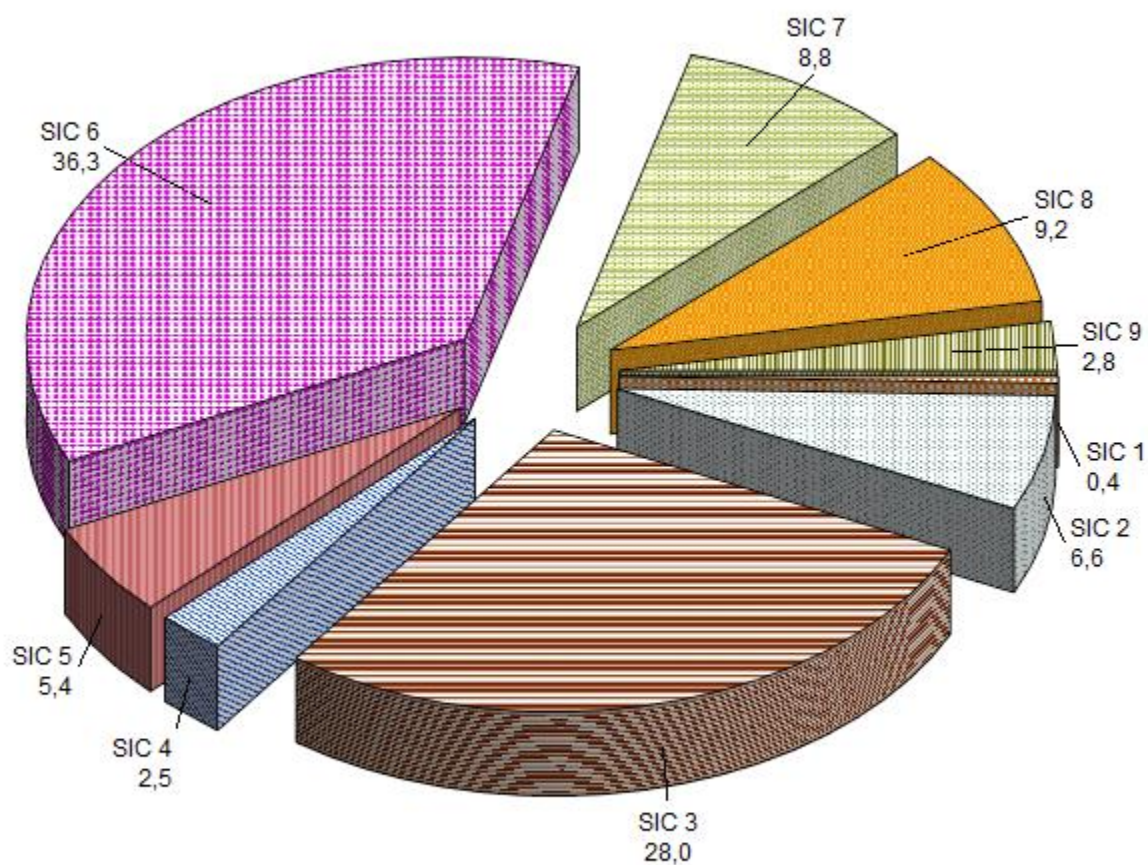


SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)

Figure 2 – Percentage contribution per industry to total turnover for 2016¹

SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding government and educational institutions)

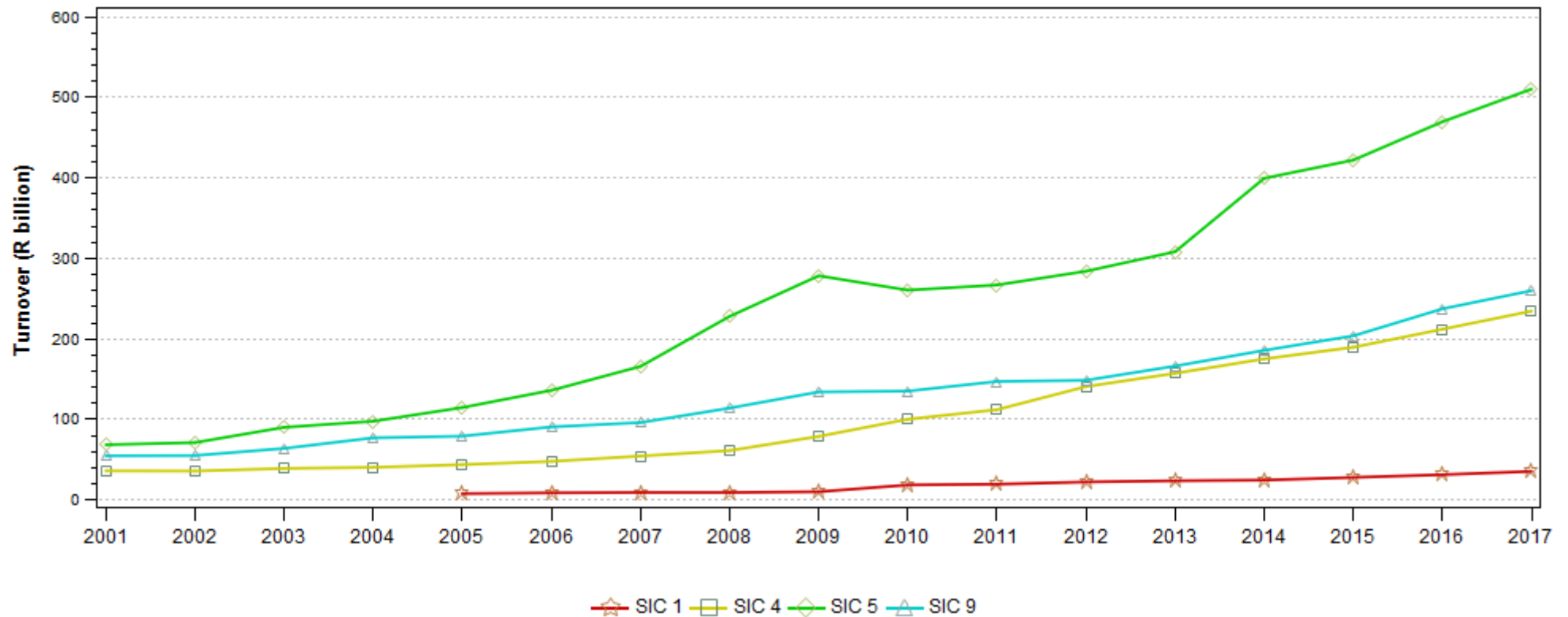
¹The aggregates of the SIC contributions may not add up to totals due to rounding-off.

Figure 3 – Percentage contribution per industry to total turnover for 2017¹

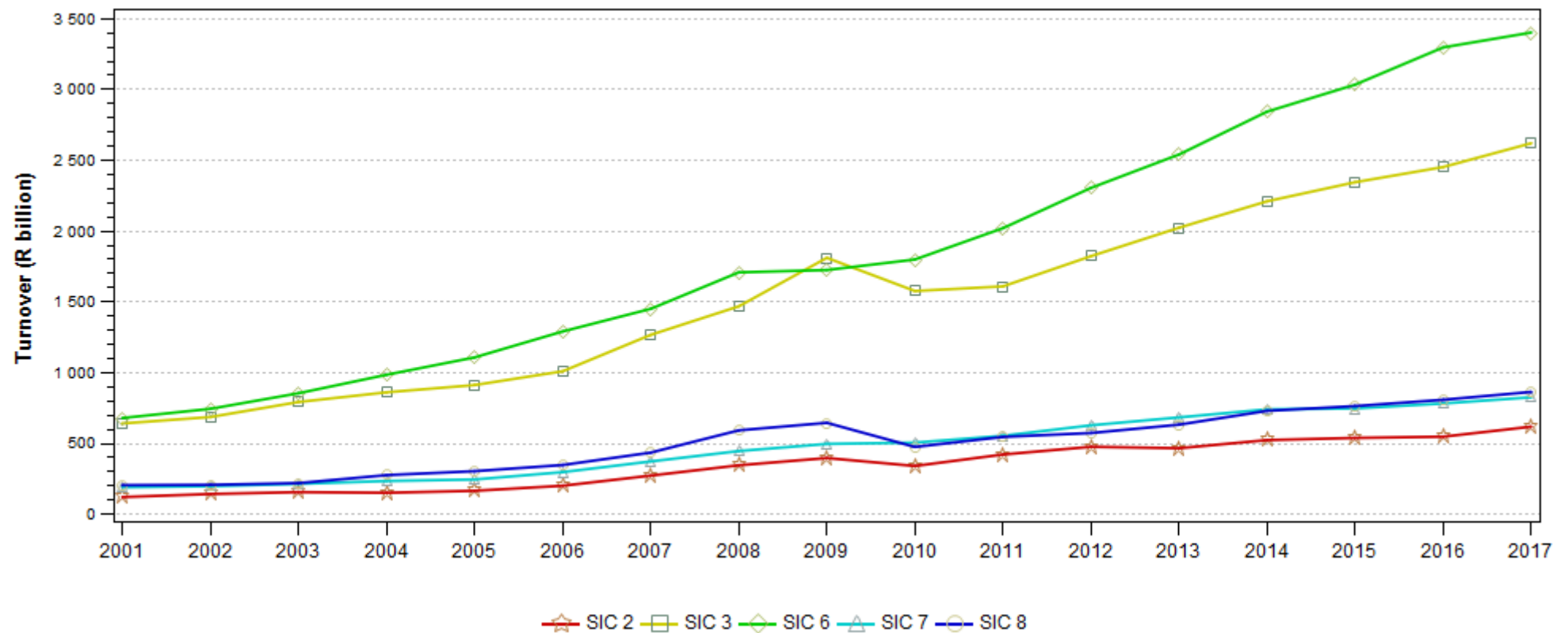
SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding government and educational institutions)

¹The aggregates of the SIC contributions may not add up to totals due to rounding-off.

Figure 4 – Time series of turnover per industry from 2001 to 2017



SIC 1 - Forestry and fishing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 9 - Community, social and personal services (excluding government and educational institutions)

Figure 5 – Time series of turnover per industry from 2001 to 2017

SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)

DETAILED RESULTS

Tables

Table 1.1 – Selected income and expenditure items: All industries¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Income			
Turnover	8 836 493	9 369 199	532 706
Dividends	71 135	76 598	5 463
Government subsidies and incentives	33 361	32 876	-485
Capital transfers received from government	4 044	4 370	326
Interest	93 437	109 251	15 814
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	99 656	177 066	77 410
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	3 947	40 195	36 248
Profit on foreign transactions resulting from changes in foreign exchange rates	65 716	58 581	-7 135
Provisions	4 470	2 952	-1 518
Research and development	1 502	2 088	586
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	11 883	15 320	3 437
Other	96 739	110 245	13 506
Total income (A)	9 322 383	9 998 741	676 358
Inventories			
Opening value of raw materials	181 589	193 674	12 085
Opening value of work in progress	98 129	86 079	-12 050
Opening value of finished goods	527 832	569 852	42 020
Total opening value (B)	807 550	849 605	42 055
Closing value of raw materials	194 998	209 116	14 118
Closing value of work in progress	96 339	90 544	-5 795
Closing value of finished goods	584 830	572 791	-12 039
Total closing value (C)	876 167	872 451	-3 716

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

²Revised.

³Preliminary.

Table 1.1 – Selected income and expenditure items: All industries¹ (concluded)

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Expenditure			
Purchases	5 304 776	5 556 367	251 591
Advertising	59 214	63 461	4 247
Amortisation	22 402	22 724	322
Bank charges	13 887	14 515	628
Bursaries	814	883	69
Computer expenses	25 076	26 939	1 863
Containers and packaging materials	15 501	15 695	194
Depreciation	225 481	239 915	14 434
Donations, sponsorships and social investment	8 589	6 680	-1 909
Employment cost ⁴	1 213 518	1 288 399	74 881
Excise and customs duty	167 736	164 988	-2 748
Information technology (IT) security services	2 443	2 726	283
Insurance premiums	30 051	33 375	3 324
Interest	194 910	222 051	27 141
Losses on foreign transactions resulting from changes in foreign exchange rates	69 377	72 963	3 586
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	19 969	2 316	-17 653
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	163 250	125 724	-37 526
Mineral rights leased	10	3	-7
Motor vehicle running expenses	49 487	52 479	2 992
Operational leasing and hiring of plant, machinery, equipment and vehicles	48 769	48 944	175
Paper, printing and stationery	9 330	9 803	473
Postal and courier services	4 271	4 381	110
Property tax	6 072	6 226	154
Provisions	9 711	8 151	-1 560
Railage and transport-out	91 531	93 301	1 770
Rental of land, buildings and other structures including water and electricity	226 291	239 058	12 767
Repair and maintenance	109 342	120 282	10 940
Research and development	6 416	6 234	-182
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	42 849	47 553	4 704
Security services	18 621	19 912	1 291
Staff training	6 780	7 771	991
Subcontractors	155 746	171 982	16 236
Telecommunication services	21 969	22 825	856
Travelling, accommodation and entertainment	34 684	37 254	2 570
Other	550 089	575 959	25 870
Total expenditure (D)	8 928 962	9 331 839	402 877
Net profit before providing for company tax and dividends (E)⁵	462 038	689 748	227 710
Company tax paid or provided for during the financial year	134 528	151 141	16 613
Dividends paid or provided for during the financial year	234 674	211 596	-23 078
Net profit after providing for company tax and dividends	92 836	327 011	234 175

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

²Revised.

³Preliminary.

⁴Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.

⁵E=A-B+C-D.

Table 1.2 – Selected financial position items: All industries¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	2 882 021	3 118 683	236 662
Long-term investments	2 045 157	2 443 454	398 297
Other non-current assets	441 743	471 143	29 400
Total non-current assets	5 368 921	6 033 280	664 359
Current assets			
Trade and other receivables	1 213 583	1 255 992	42 409
Cash and cash equivalents	653 134	689 001	35 867
Inventory	876 167	872 451	-3 716
Other current assets	743 341	774 066	30 725
Total current assets	3 486 225	3 591 510	105 285
Total assets	8 855 146	9 624 790	769 644
Equity and liabilities			
Total equity	3 044 016	3 410 535	366 519
Non-current liabilities			
Long-term loans	2 021 815	2 208 580	186 765
Other non-current liabilities	771 716	859 283	87 567
Total non-current liabilities	2 793 531	3 067 863	274 332
Current liabilities			
Trade and other payables	1 398 788	1 421 640	22 852
Bank overdraft	101 221	107 222	6 001
Other current liabilities	1 517 590	1 617 530	99 940
Total current liabilities	3 017 599	3 146 392	128 793
Total liabilities	5 811 130	6 214 255	403 125
Total equity and liabilities	8 855 146	9 624 790	769 644

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

²Revised.

³Preliminary.

Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries¹

2016 ²	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ³
Tangible assets							
Land	74 470	6 703	906	-155	361	966	79 507
Residential buildings	14 712	2 152	400	215	379	439	16 619
Non-residential buildings	259 396	23 786	4 300	1 159	4 554	9 709	274 886
Construction works, roads and parking areas	173 093	11 887	5 911	-7 455	1 895	10 054	163 455
Land improvements	1 701	182	67	968	8	168	2 624
Network equipment	67 426	16 747	556	-433	5 923	13 620	75 487
Computers and other IT equipment	20 127	9 511	1 862	168	485	9 002	19 427
Motor vehicles and other transport equipment	229 936	56 315	15 066	-759	21 811	45 279	246 958
Plant, machinery and other office equipment	1 015 053	126 558	18 576	-26 253	132 725	127 769	1 101 738
Capital work in progress	460 786	189 790	4 242	-18 381	-183 868	1 539	442 546
Other property, plant and equipment	103 735	15 784	1 222	-1 391	4 879	10 276	111 509
Intangible assets							
Computer software	32 511	9 614	504	-607	1 965	9 418	33 561
Databases	336	32	0	6	-47	104	223
Mineral exploration	38 217	1 290	192	-2 293	197	2 012	35 207
Patents and trade marks	18 751	3 150	756	1 354	-10	2 746	19 743
Goodwill and marketing assets	192 065	11 220	2 468	-15 887	-1 489	2 952	180 489
Research and development	7 366	863	233	1 592	253	589	9 252
Entertainment	54	80	0	0	0	17	117
Contracts	24 555	1 063	154	-112	256	1 939	23 669
Capital work in progress	3 388	1 799	71	-112	-2 032	230	2 742
Other intellectual property and products	36 095	9 201	350	-685	395	2 394	42 262
Total	2 773 773	497 727	57 836	-69 061	-11 360	251 222	2 882 021

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

²Revised.

³G=A+B-C+D+E-F.

Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries (concluded)¹

2017 ²	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ³
Tangible assets							
Land	86 665	6 510	929	1 549	-2 567	2 325	88 903
Residential buildings	19 051	1 598	76	-571	576	521	20 057
Non-residential buildings	287 681	22 547	6 623	3 752	3 582	9 475	301 464
Construction works, roads and parking areas	164 767	10 885	867	-8 126	5 895	10 290	162 264
Land improvements	3 345	726	33	49	171	260	3 998
Network equipment	79 415	19 066	723	166	6 359	14 833	89 450
Computers and other IT equipment	20 362	11 624	703	-301	618	9 048	22 552
Motor vehicles and other transport equipment	248 385	63 170	13 450	-1 182	15 075	47 146	264 852
Plant, machinery and other office equipment	1 125 489	150 796	17 649	11 970	111 021	136 811	1 244 816
Capital work in progress	451 412	179 139	2 971	-13 413	-148 643	951	464 573
Other property, plant and equipment	114 534	14 699	2 846	-2 225	1 187	11 909	113 440
Intangible assets							
Computer software	34 258	11 290	1 780	-936	1 506	9 432	34 906
Databases	309	235	12	0	31	76	487
Mineral exploration	37 580	418	303	1 045	-244	1 034	37 462
Patents and trade marks	19 547	2 964	505	-544	-52	3 141	18 269
Goodwill and marketing assets	181 019	4 902	3 569	-6 474	163	3 686	172 355
Research and development	10 781	759	569	-426	124	731	9 938
Entertainment	273	3 736	0	0	-31	47	3 931
Contracts	23 348	1 881	915	235	133	2 077	22 605
Capital work in progress	2 876	1 774	84	131	-1 411	144	3 142
Other intellectual property and products	40 866	2 521	211	-1 535	-68	2 354	39 219
Total	2 951 963	511 240	54 818	-16 836	-6 575	266 291	3 118 683

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

²Preliminary.

³G=A+B-C+D+E-F.

Table 2.1 – Selected income and expenditure items: Forestry and fishing

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	31 370	35 483	4 113
Dividends	270	324	54
Government subsidies and incentives	7	5	-2
Capital transfers received from government	0	0	0
Interest	191	197	6
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 176	1 618	442
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	4	4
Profit on foreign transactions resulting from changes in foreign exchange rates	158	309	151
Provisions	16	9	-7
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	6	3	-3
Other	497	1 161	664
Total income (A)	33 691	39 113	5 422
Inventories			
Opening value of raw materials	782	1 071	289
Opening value of work in progress	297	303	6
Opening value of finished goods	1 608	1 447	-161
Total opening value (B)	2 687	2 821	134
Closing value of raw materials	1 010	1 181	171
Closing value of work in progress	266	345	79
Closing value of finished goods	1 512	1 753	241
Total closing value (C)	2 788	3 279	491

¹Revised.²Preliminary.

Table 2.1 – Selected income and expenditure items: Forestry and fishing (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	12 659	15 482	2 823
Advertising	144	198	54
Amortisation	50	52	2
Bank charges	32	44	12
Bursaries	2	1	-1
Computer expenses	43	46	3
Containers and packaging materials	241	163	-78
Depreciation	1 344	1 423	79
Donations, sponsorships and social investment	19	18	-1
Employment cost ³	5 740	6 331	591
Excise and customs duty	22	48	26
Information technology (IT) security services	0	0	0
Insurance premiums	172	223	51
Interest	634	968	334
Losses on foreign transactions resulting from changes in foreign exchange rates	139	174	35
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	0	0	0
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	147	143	-4
Mineral rights leased	0	0	0
Motor vehicle running expenses	301	341	40
Operational leasing and hiring of plant, machinery, equipment and vehicles	121	138	17
Paper, printing and stationery	18	20	2
Postal and courier services	9	9	0
Property tax	7	9	2
Provisions	34	275	241
Railage and transport-out	946	740	-206
Rental of land, buildings and other structures including water and electricity	515	584	69
Repair and maintenance	1 369	1 550	181
Research and development	14	23	9
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	58	66	8
Security services	44	61	17
Staff training	77	82	5
Subcontractors	443	491	48
Telecommunication services	44	56	12
Travelling, accommodation and entertainment	79	80	1
Other	2 992	3 724	732
Total expenditure (D)	28 459	33 563	5 104
Net profit before providing for company tax and dividends (E)⁴	5 333	6 008	675
Company tax paid or provided for during the financial year	1 329	1 569	240
Dividends paid or provided for during the financial year	1 290	1 669	379
Net profit after providing for company tax and dividends	2 714	2 770	56

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 2.2 – Selected financial position items: Forestry and fishing

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	12 501	13 960	1 459
Long-term investments	2 298	3 186	888
Other non-current assets	12 350	15 213	2 863
Total non-current assets	27 149	32 359	5 210
Current assets			
Trade and other receivables	5 462	5 847	385
Cash and cash equivalents	1 718	1 674	-44
Inventory	2 788	3 279	491
Other current assets	5 786	6 296	510
Total current assets	15 754	17 096	1 342
Total assets	42 903	49 455	6 552
Equity and liabilities			
Total equity	19 885	22 588	2 703
Non-current liabilities			
Long-term loans	7 852	8 901	1 049
Other non-current liabilities	6 359	7 376	1 017
Total non-current liabilities	14 211	16 277	2 066
Current liabilities			
Trade and other payables	5 424	5 075	-349
Bank overdraft	606	420	-186
Other current liabilities	2 777	5 095	2 318
Total current liabilities	8 807	10 590	1 783
Total liabilities	23 018	26 867	3 849
Total equity and liabilities	42 903	49 455	6 552

¹Revised.²Preliminary.

Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	721	9	9	0	0	0	721
Residential buildings	60	5	1	0	0	0	64
Non-residential buildings	1 392	72	11	8	120	66	1 515
Construction works, roads and parking areas	241	18	0	2	0	9	252
Land improvements	10	0	0	0	4	2	12
Network equipment	4	2	0	0	0	1	5
Computers and other IT equipment	34	18	4	2	3	16	37
Motor vehicles and other transport equipment	2 004	656	35	-4	165	392	2 394
Plant, machinery and other office equipment	5 846	506	77	-1	788	833	6 229
Capital work in progress	821	1 245	27	0	-1 115	41	883
Other property, plant and equipment	46	3	1	0	37	17	68
Intangible assets							
Computer software	14	1	0	0	0	7	8
Databases	0	0	0	0	0	0	0
Mineral exploration	2	0	0	0	0	0	2
Patents and trade marks	25	0	0	0	0	1	24
Goodwill and marketing assets	34	0	0	0	0	6	28
Research and development	6	0	0	0	0	0	6
Entertainment	0	0	0	0	0	0	0
Contracts	181	3	1	0	0	34	149
Capital work in progress	2	2	0	0	0	0	4
Other intellectual property and products	89	4	0	8	0	1	100
Total	11 532	2 544	166	15	2	1 426	12 501

¹Revised.²G=A+B-C+D+E-F.

Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	990	174	2	42	0	0	1 204
Residential buildings	87	35	5	-10	0	8	99
Non-residential buildings	1 540	75	101	21	63	70	1 528
Construction works, roads and parking areas	98	4	1	0	0	7	94
Land improvements	333	11	20	54	7	3	382
Network equipment	5	1	0	0	0	1	5
Computers and other IT equipment	34	11	1	0	2	12	34
Motor vehicles and other transport equipment	2 372	461	117	1	12	391	2 338
Plant, machinery and other office equipment	6 219	801	114	-12	1 189	935	7 148
Capital work in progress	824	1 213	0	0	-1 328	0	709
Other property, plant and equipment	83	9	4	-2	55	23	118
Intangible assets							
Computer software	8	2	0	0	4	5	9
Databases	0	0	0	0	0	0	0
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	24	0	0	1	0	1	24
Goodwill and marketing assets	103	0	0	0	0	9	94
Research and development	0	0	0	0	0	0	0
Entertainment	0	0	0	0	0	0	0
Contracts	174	7	0	0	0	35	146
Capital work in progress	4	0	0	0	-4	0	0
Other intellectual property and products	29	0	0	0	0	1	28
Total	12 927	2 804	365	95	0	1 501	13 960

¹Preliminary.²G=A+B-C+D+E-F.

Table 3.1 – Selected income and expenditure items: Mining and quarrying

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	547 305	617 977	70 672
Dividends	7 141	10 905	3 764
Government subsidies and incentives	34	13	-21
Capital transfers received from government	0	0	0
Interest	10 107	7 863	-2 244
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 330	6 407	2 077
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	2 556	507	-2 049
Profit on foreign transactions resulting from changes in foreign exchange rates	10 043	8 670	-1 373
Provisions	1 086	1 758	672
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	248	324	76
Other	8 564	9 874	1 310
Total income (A)	591 414	664 298	72 884
Inventories			
Opening value of raw materials	19 714	19 709	-5
Opening value of work in progress	18 485	18 622	137
Opening value of finished goods	32 519	30 936	-1 583
Total opening value (B)	70 718	69 267	-1 451
Closing value of raw materials	19 765	19 682	-83
Closing value of work in progress	18 529	20 393	1 864
Closing value of finished goods	30 822	29 516	-1 306
Total closing value (C)	69 116	69 591	475

¹Revised.²Preliminary.

Table 3.1 – Selected income and expenditure items: Mining and quarrying (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	213 976	229 174	15 198
Advertising	401	701	300
Amortisation	3 432	2 382	-1 050
Bank charges	184	183	-1
Bursaries	47	94	47
Computer expenses	815	789	-26
Containers and packaging materials	739	792	53
Depreciation	44 974	45 479	505
Donations, sponsorships and social investment	339	642	303
Employment cost ³	115 032	122 822	7 790
Excise and customs duty	1 773	1 324	-449
Information technology (IT) security services	48	44	-4
Insurance premiums	1 435	1 476	41
Interest	23 857	21 204	-2 653
Losses on foreign transactions resulting from changes in foreign exchange rates	11 866	6 755	-5 111
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	244	1 113	869
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	50 181	36 870	-13 311
Mineral rights leased	10	3	-7
Motor vehicle running expenses	1 937	1 469	-468
Operational leasing and hiring of plant, machinery, equipment and vehicles	2 323	3 804	1 481
Paper, printing and stationery	174	190	16
Postal and courier services	42	25	-17
Property tax	111	106	-5
Provisions	4 426	3 088	-1 338
Railage and transport-out	23 305	22 509	-796
Rental of land, buildings and other structures including water and electricity	27 725	28 033	308
Repair and maintenance	13 121	13 259	138
Research and development	918	676	-242
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	3 955	5 257	1 302
Security services	940	1 075	135
Staff training	611	610	-1
Subcontractors	18 026	18 788	762
Telecommunication services	293	288	-5
Travelling, accommodation and entertainment	937	707	-230
Other	57 266	48 533	-8 733
Total expenditure (D)	625 463	620 264	-5 199
Net profit before providing for company tax and dividends (E)⁴	-35 651	44 358	80 009
Company tax paid or provided for during the financial year	8 159	16 461	8 302
Dividends paid or provided for during the financial year	9 745	25 257	15 512
Net profit after providing for company tax and dividends	-53 555	2 640	56 195

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 3.2 – Selected financial position items: Mining and quarrying

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	538 587	550 266	11 679
Long-term investments	269 540	270 278	738
Other non-current assets	31 488	47 714	16 226
Total non-current assets	839 615	868 258	28 643
Current assets			
Trade and other receivables	75 603	90 848	15 245
Cash and cash equivalents	38 900	48 954	10 054
Inventory	69 116	69 591	475
Other current assets	61 310	68 095	6 785
Total current assets	244 929	277 488	32 559
Total assets	1 084 544	1 145 746	61 202
Equity and liabilities			
Total equity	409 876	431 528	21 652
Non-current liabilities			
Long-term loans	261 911	252 519	-9 392
Other non-current liabilities	159 834	170 742	10 908
Total non-current liabilities	421 745	423 261	1 516
Current liabilities			
Trade and other payables	88 588	100 494	11 906
Bank overdraft	1 722	3 538	1 816
Other current liabilities	162 613	186 925	24 312
Total current liabilities	252 923	290 957	38 034
Total liabilities	674 668	714 218	39 550
Total equity and liabilities	1 084 544	1 145 746	61 202

¹Revised.²Preliminary.

Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	7 788	363	95	-346	-62	465	7 183
Residential buildings	3 141	97	223	162	360	236	3 301
Non-residential buildings	19 066	1 910	457	130	702	1 185	20 166
Construction works, roads and parking areas	74 436	6 619	5 642	892	-1 816	4 831	69 658
Land improvements	344	2	0	938	0	5	1 279
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	632	322	40	5	36	250	705
Motor vehicles and other transport equipment	25 844	2 872	583	-180	1 695	3 186	26 462
Plant, machinery and other office equipment	221 533	23 636	4 764	-16 982	34 325	29 461	228 287
Capital work in progress	80 418	30 067	1 384	-15 747	-34 986	998	57 370
Other property, plant and equipment	60 508	7 450	55	-1 374	-136	5 001	61 392
Intangible assets							
Computer software	760	367	65	-3	27	523	563
Databases	0	0	0	0	0	0	0
Mineral exploration	37 946	1 290	192	-2 314	197	2 011	34 916
Patents and trade marks	307	32	0	0	0	33	306
Goodwill and marketing assets	8 429	105	103	-1 527	0	23	6 881
Research and development	4 567	295	16	1 779	-19	361	6 245
Entertainment	0	2	0	0	0	0	2
Contracts	1 876	32	11	11	0	75	1 833
Capital work in progress	40	0	0	0	-23	2	15
Other intellectual property and products	7 705	4 712	102	11	100	403	12 023
Total	555 340	80 173	13 732	-34 545	400	49 049	538 587

¹Revised.²G=A+B-C+D+E-F.

Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	7 238	303	141	309	-659	525	6 525
Residential buildings	3 512	26	47	99	813	254	4 149
Non-residential buildings	20 504	716	58	540	247	1 161	20 788
Construction works, roads and parking areas	71 610	5 434	22	-1 007	772	4 999	71 788
Land improvements	1 339	278	0	-2	157	110	1 662
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	717	335	7	-8	22	309	750
Motor vehicles and other transport equipment	27 366	3 063	365	1 134	238	3 475	27 961
Plant, machinery and other office equipment	232 523	21 836	2 970	-74	13 325	28 735	235 905
Capital work in progress	60 465	19 683	331	-11 837	-12 122	582	55 276
Other property, plant and equipment	62 830	5 554	520	-622	364	6 305	61 301
Intangible assets							
Computer software	573	180	5	-21	18	348	397
Databases	0	0	0	0	0	0	0
Mineral exploration	37 291	418	303	1 054	-244	1 032	37 184
Patents and trade marks	393	7	0	-2	0	50	348
Goodwill and marketing assets	6 837	1	0	-300	0	3	6 535
Research and development	7 574	242	193	-544	209	474	6 814
Entertainment	2	0	0	0	0	1	1
Contracts	1 851	61	19	0	19	86	1 826
Capital work in progress	15	11	0	0	0	2	24
Other intellectual property and products	11 273	358	6	-163	-43	387	11 032
Total	553 913	58 506	4 987	-11 444	3 116	48 838	550 266

¹Preliminary.²G=A+B-C+D+E-F.

Table 4.1 – Selected income and expenditure items: Manufacturing

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	2 452 044	2 620 310	168 266
Dividends	6 634	8 452	1 818
Government subsidies and incentives	10 577	10 758	181
Capital transfers received from government	1	0	-1
Interest	14 911	16 749	1 838
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	16 450	54 743	38 293
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	218	217	-1
Profit on foreign transactions resulting from changes in foreign exchange rates	15 409	18 329	2 920
Provisions	1 376	653	-723
Research and development	76	173	97
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	536	2 051	1 515
Other	20 571	21 313	742
Total income (A)	2 538 803	2 753 748	214 945
Inventories			
Opening value of raw materials	115 007	123 092	8 085
Opening value of work in progress	38 575	43 126	4 551
Opening value of finished goods	144 278	155 246	10 968
Total opening value (B)	297 860	321 464	23 604
Closing value of raw materials	122 853	129 603	6 750
Closing value of work in progress	41 194	43 322	2 128
Closing value of finished goods	157 724	158 854	1 130
Total closing value (C)	321 771	331 779	10 008

¹Revised.²Preliminary.

Table 4.1 – Selected income and expenditure items: Manufacturing (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	1 610 014	1 723 245	113 231
Advertising	18 014	19 315	1 301
Amortisation	2 803	2 982	179
Bank charges	2 073	2 243	170
Bursaries	69	75	6
Computer expenses	5 822	6 079	257
Containers and packaging materials	11 073	11 624	551
Depreciation	49 976	54 338	4 362
Donations, sponsorships and social investment	641	823	182
Employment cost ³	267 073	282 982	15 909
Excise and customs duty	81 677	77 570	-4 107
Information technology (IT) security services	206	219	13
Insurance premiums	6 162	6 615	453
Interest	35 028	39 692	4 664
Losses on foreign transactions resulting from changes in foreign exchange rates	21 806	21 520	-286
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	55	48	-7
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	48 295	30 322	-17 973
Mineral rights leased	0	0	0
Motor vehicle running expenses	10 594	10 706	112
Operational leasing and hiring of plant, machinery, equipment and vehicles	7 303	8 647	1 344
Paper, printing and stationery	1 614	1 699	85
Postal and courier services	986	730	-256
Property tax	1 350	1 281	-69
Provisions	2 749	2 393	-356
Railage and transport-out	37 743	38 760	1 017
Rental of land, buildings and other structures including water and electricity	49 759	53 898	4 139
Repair and maintenance	29 947	30 026	79
Research and development	2 618	2 690	72
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	10 418	10 555	137
Security services	3 058	3 309	251
Staff training	1 563	1 635	72
Subcontractors	11 328	10 394	-934
Telecommunication services	3 220	3 268	48
Travelling, accommodation and entertainment	6 044	6 381	337
Other	118 176	125 497	7 321
Total expenditure (D)	2 459 257	2 591 561	132 304
Net profit before providing for company tax and dividends (E)⁴	103 457	172 502	69 045
Company tax paid or provided for during the financial year	34 456	39 455	4 999
Dividends paid or provided for during the financial year	54 232	54 927	695
Net profit after providing for company tax and dividends	14 769	78 120	63 351

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 4.2 – Selected financial position items: Manufacturing

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	555 800	573 733	17 933
Long-term investments	167 079	307 210	140 131
Other non-current assets	37 479	39 365	1 886
Total non-current assets	760 358	920 308	159 950
Current assets			
Trade and other receivables	345 544	346 578	1 034
Cash and cash equivalents	134 392	143 852	9 460
Inventory	321 771	331 779	10 008
Other current assets	106 095	98 259	-7 836
Total current assets	907 802	920 468	12 666
Total assets	1 668 160	1 840 776	172 616
Equity and liabilities			
Total equity	585 440	702 880	117 440
Non-current liabilities			
Long-term loans	274 315	347 174	72 859
Other non-current liabilities	116 197	120 221	4 024
Total non-current liabilities	390 512	467 395	76 883
Current liabilities			
Trade and other payables	395 367	386 465	-8 902
Bank overdraft	30 112	28 954	-1 158
Other current liabilities	266 729	255 082	-11 647
Total current liabilities	692 208	670 501	-21 707
Total liabilities	1 082 720	1 137 896	55 176
Total equity and liabilities	1 668 160	1 840 776	172 616

¹Revised.²Preliminary.

Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	13 760	1 015	131	-40	119	283	14 440
Residential buildings	1 790	260	21	-1	8	85	1 951
Non-residential buildings	62 844	3 935	984	-132	30	2 673	63 020
Construction works, roads and parking areas	2 817	871	54	-5	-152	349	3 128
Land improvements	495	30	6	68	1	57	531
Network equipment	560	197	14	0	188	136	795
Computers and other IT equipment	2 824	1 059	102	9	134	1 199	2 725
Motor vehicles and other transport equipment	16 853	5 792	1 312	50	358	4 151	17 590
Plant, machinery and other office equipment	316 817	43 029	5 692	-16 380	18 809	40 328	316 255
Capital work in progress	34 701	29 016	1 491	-3 271	-26 297	61	32 597
Other property, plant and equipment	9 925	2 465	189	-294	295	1 327	10 875
Intangible assets							
Computer software	3 668	1 036	106	-67	857	1 210	4 178
Databases	130	7	0	0	-2	8	127
Mineral exploration	191	0	0	24	0	1	214
Patents and trade marks	8 401	294	602	-30	-2	265	7 796
Goodwill and marketing assets	71 744	1 015	943	-7 250	-1 675	366	62 525
Research and development	1 987	247	181	-181	161	138	1 895
Entertainment	1	0	0	0	0	0	1
Contracts	6 192	98	16	41	1	535	5 781
Capital work in progress	907	579	54	-1	-881	11	539
Other intellectual property and products	9 981	343	125	-1 081	-12	269	8 837
Total	566 588	91 288	12 023	-28 541	-8 060	53 452	555 800

¹Revised.²G=A+B-C+D+E-F.

Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	16 652	1 378	160	159	78	295	17 812
Residential buildings	2 071	172	0	20	15	72	2 206
Non-residential buildings	62 399	5 824	1 127	168	415	2 725	64 954
Construction works, roads and parking areas	2 870	915	78	-38	-87	483	3 099
Land improvements	750	180	1	2	3	71	863
Network equipment	800	79	2	0	115	168	824
Computers and other IT equipment	2 860	1 307	185	8	295	1 220	3 065
Motor vehicles and other transport equipment	18 009	7 482	1 629	80	282	4 760	19 464
Plant, machinery and other office equipment	321 853	43 755	4 605	-13 295	15 551	43 675	319 584
Capital work in progress	32 437	31 466	1 586	-3 043	-19 362	127	39 785
Other property, plant and equipment	10 094	3 466	1 327	-1 622	-109	1 309	9 193
Intangible assets							
Computer software	4 172	1 162	29	-37	288	1 290	4 266
Databases	220	143	0	0	0	39	324
Mineral exploration	215	0	0	-9	0	2	204
Patents and trade marks	8 322	448	415	-543	-2	308	7 502
Goodwill and marketing assets	69 009	1 307	148	-6 015	25	425	63 753
Research and development	1 892	145	88	198	-60	171	1 916
Entertainment	43	21	0	0	0	7	57
Contracts	5 702	220	822	-8	5	430	4 667
Capital work in progress	669	457	3	130	-469	16	768
Other intellectual property and products	9 342	580	32	-134	-37	292	9 427
Total	570 381	100 507	12 237	-23 979	-3 054	57 885	573 733

¹Preliminary.²G=A+B-C+D+E-F.

Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	211 961	234 505	22 544
Dividends	33	34	1
Government subsidies and incentives	291	210	-81
Capital transfers received from government	753	868	115
Interest	4 018	5 764	1 746
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 603	1 884	281
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	3	14 041	14 038
Profit on foreign transactions resulting from changes in foreign exchange rates	21 580	2 030	-19 550
Provisions	0	0	0
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	1 275	1 566	291
Total income (A)	241 517	260 902	19 385
Inventories			
Opening value of raw materials	16 334	18 285	1 951
Opening value of work in progress	17	15	-2
Opening value of finished goods	114	157	43
Total opening value (B)	16 465	18 457	1 992
Closing value of raw materials	18 261	23 137	4 876
Closing value of work in progress	21	13	-8
Closing value of finished goods	148	503	355
Total closing value (C)	18 430	23 653	5 223

¹Revised.²Preliminary.

Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	102 140	101 951	-189
Advertising	480	517	37
Amortisation	812	770	-42
Bank charges	56	64	8
Bursaries	202	223	21
Computer expenses	1 286	1 425	139
Containers and packaging materials	6	6	0
Depreciation	20 139	25 287	5 148
Donations, sponsorships and social investment	37	55	18
Employment cost ³	29 356	33 231	3 875
Excise and customs duty	0	0	0
Information technology (IT) security services	4	4	0
Insurance premiums	1 574	1 733	159
Interest	16 830	27 345	10 515
Losses on foreign transactions resulting from changes in foreign exchange rates	374	18 496	18 122
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	18 854	75	-18 779
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 825	3 657	832
Mineral rights leased	0	0	0
Motor vehicle running expenses	1 024	1 182	158
Operational leasing and hiring of plant, machinery, equipment and vehicles	87	178	91
Paper, printing and stationery	127	134	7
Postal and courier services	28	32	4
Property tax	111	121	10
Provisions	3	5	2
Railage and transport-out	208	257	49
Rental of land, buildings and other structures including water and electricity	3 164	3 282	118
Repair and maintenance	19 833	24 020	4 187
Research and development	56	51	-5
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	13	6	-7
Security services	729	801	72
Staff training	173	187	14
Subcontractors	1 874	2 080	206
Telecommunication services	594	653	59
Travelling, accommodation and entertainment	1 416	1 511	95
Other	4 185	6 333	2 148
Total expenditure (D)	228 600	255 672	27 072
Net profit before providing for company tax and dividends (E)⁴	14 882	10 426	-4 456
Company tax paid or provided for during the financial year	3 739	2 160	-1 579
Dividends paid or provided for during the financial year	1 185	1 131	-54
Net profit after providing for company tax and dividends	9 958	7 135	-2 823

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 5.2 – Selected financial position items: Electricity, gas and water supply

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	607 720	712 937	105 217
Long-term investments	7 410	4 797	-2 613
Other non-current assets	42 279	28 590	-13 689
Total non-current assets	657 409	746 324	88 915
Current assets			
Trade and other receivables	33 980	33 674	-306
Cash and cash equivalents	40 013	36 960	-3 053
Inventory	18 430	23 653	5 223
Other current assets	21 002	19 167	-1 835
Total current assets	113 425	113 454	29
Total assets	770 834	859 778	88 944
Equity and liabilities			
Total equity	211 982	211 624	-358
Non-current liabilities			
Long-term loans	349 933	407 835	57 902
Other non-current liabilities	110 097	131 906	21 809
Total non-current liabilities	460 030	539 741	79 711
Current liabilities			
Trade and other payables	43 538	43 998	460
Bank overdraft	86	72	-14
Other current liabilities	55 198	64 343	9 145
Total current liabilities	98 822	108 413	9 591
Total liabilities	558 852	648 154	89 302
Total equity and liabilities	770 834	859 778	88 944

¹Revised.²Preliminary.

Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	1 864	0	0	0	0	4	1 860
Residential buildings	14	1	0	0	0	1	14
Non-residential buildings	10 013	92	158	-91	1 866	501	11 221
Construction works, roads and parking areas	460	0	0	0	20	46	434
Land improvements	0	0	0	0	0	0	0
Network equipment	2	0	0	0	0	0	2
Computers and other IT equipment	578	228	1	0	1	544	262
Motor vehicles and other transport equipment	5 037	913	313	0	295	1 168	4 764
Plant, machinery and other office equipment	230 173	7 169	337	-17	74 202	17 497	293 693
Capital work in progress	274 436	77 781	340	1 986	-80 539	6	273 318
Other property, plant and equipment	11 711	1 430	186	0	4 044	411	16 588
Intangible assets							
Computer software	1 085	493	1	0	17	688	906
Databases	0	0	0	0	0	0	0
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	142	0	40	0	0	5	97
Goodwill and marketing assets	12	0	0	0	0	2	10
Research and development	371	1	0	0	0	18	354
Entertainment	0	0	0	0	0	0	0
Contracts	1 057	0	5	0	0	46	1 006
Capital work in progress	29	55	0	0	0	0	84
Other intellectual property and products	2 730	417	1	0	14	53	3 107
Total	539 714	88 580	1 382	1 878	-80	20 990	607 720

¹Revised.²G=A+B-C+D+E-F.

Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	1 930	92	0	0	0	5	2 017
Residential buildings	12	4	0	0	0	1	15
Non-residential buildings	11 600	53	49	-2	1 285	432	12 455
Construction works, roads and parking areas	435	12	1	0	14	47	413
Land improvements	1	1	0	0	0	1	1
Network equipment	2	0	0	0	0	1	1
Computers and other IT equipment	263	837	5	-1	13	331	776
Motor vehicles and other transport equipment	4 795	1 531	134	-21	271	1 028	5 414
Plant, machinery and other office equipment	294 579	13 797	309	19 384	79 699	22 920	384 230
Capital work in progress	278 320	79 423	270	2 468	-76 520	0	283 421
Other property, plant and equipment	17 420	733	289	32	62	573	17 385
Intangible assets							
Computer software	923	943	1	-1	125	614	1 375
Databases	0	0	0	0	0	0	0
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	142	4	0	0	0	7	139
Goodwill and marketing assets	15	0	0	-5	0	1	9
Research and development	635	0	0	0	0	35	600
Entertainment	0	0	0	0	0	0	0
Contracts	1 102	0	0	-14	19	50	1 057
Capital work in progress	84	46	0	0	-115	0	15
Other intellectual property and products	3 145	535	3	0	0	63	3 614
Total	615 403	98 011	1 061	21 840	4 853	26 109	712 937

¹Preliminary.²G=A+B-C+D+E-F.

Table 6.1 – Selected income and expenditure items: Construction

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	469 544	510 125	40 581
Dividends	4 981	2 696	-2 285
Government subsidies and incentives	538	378	-160
Capital transfers received from government	11	0	-11
Interest	6 272	9 997	3 725
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 303	4 059	-244
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	0	0
Profit on foreign transactions resulting from changes in foreign exchange rates	4 404	5 108	704
Provisions	61	38	-23
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	5 583	6 258	675
Total income (A)	495 697	538 659	42 962
Inventories			
Opening value of raw materials	4 366	4 037	-329
Opening value of work in progress	28 519	10 546	-17 973
Opening value of finished goods	7 895	11 209	3 314
Total opening value (B)	40 780	25 792	-14 988
Closing value of raw materials	4 597	4 452	-145
Closing value of work in progress	23 714	13 018	-10 696
Closing value of finished goods	10 033	9 851	-182
Total closing value (C)	38 344	27 321	-11 023

¹Revised.²Preliminary.

Table 6.1 – Selected income and expenditure items: Construction (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	241 778	264 311	22 533
Advertising	807	795	-12
Amortisation	150	146	-4
Bank charges	646	709	63
Bursaries	25	19	-6
Computer expenses	771	751	-20
Containers and packaging materials	44	31	-13
Depreciation	9 968	11 522	1 554
Donations, sponsorships and social investment	318	367	49
Employment cost ³	84 708	93 292	8 584
Excise and customs duty	42	87	45
Information technology (IT) security services	33	44	11
Insurance premiums	2 608	3 594	986
Interest	10 838	10 067	-771
Losses on foreign transactions resulting from changes in foreign exchange rates	2 029	2 095	66
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	0	0	0
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 169	4 099	-70
Mineral rights leased	0	0	0
Motor vehicle running expenses	5 962	8 498	2 536
Operational leasing and hiring of plant, machinery, equipment and vehicles	6 537	4 914	-1 623
Paper, printing and stationery	773	571	-202
Postal and courier services	92	75	-17
Property tax	112	93	-19
Provisions	108	138	30
Railage and transport-out	731	918	187
Rental of land, buildings and other structures including water and electricity	5 824	5 501	-323
Repair and maintenance	3 492	4 572	1 080
Research and development	4	7	3
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1 069	1 303	234
Security services	651	1 035	384
Staff training	657	790	133
Subcontractors	59 300	64 822	5 522
Telecommunication services	1 419	1 604	185
Travelling, accommodation and entertainment	2 391	2 245	-146
Other	24 396	25 775	1 379
Total expenditure (D)	472 452	514 790	42 338
Net profit before providing for company tax and dividends (E)⁴	20 809	25 398	4 589
Company tax paid or provided for during the financial year	5 209	7 258	2 049
Dividends paid or provided for during the financial year	4 785	2 809	-1 976
Net profit after providing for company tax and dividends	10 815	15 331	4 516

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 6.2 – Selected financial position items: Construction

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	51 987	66 620	14 633
Long-term investments	67 322	71 188	3 866
Other non-current assets	83 857	83 111	-746
Total non-current assets	203 166	220 919	17 753
Current assets			
Trade and other receivables	74 551	80 057	5 506
Cash and cash equivalents	42 339	46 001	3 662
Inventory	38 344	27 321	-11 023
Other current assets	46 607	47 976	1 369
Total current assets	201 841	201 355	-486
Total assets	405 007	422 274	17 267
Equity and liabilities			
Total equity	87 750	95 799	8 049
Non-current liabilities			
Long-term loans	65 748	65 680	-68
Other non-current liabilities	50 041	43 451	-6 590
Total non-current liabilities	115 789	109 131	-6 658
Current liabilities			
Trade and other payables	80 250	91 815	11 565
Bank overdraft	4 560	7 240	2 680
Other current liabilities	116 658	118 289	1 631
Total current liabilities	201 468	217 344	15 876
Total liabilities	317 257	326 475	9 218
Total equity and liabilities	405 007	422 274	17 267

¹Revised.²Preliminary.

Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	2 144	681	90	1	0	1	2 735
Residential buildings	606	41	3	-10	2	1	635
Non-residential buildings	3 293	686	173	-94	-96	99	3 517
Construction works, roads and parking areas	880	25	6	-11	-2	83	803
Land improvements	65	2	2	0	1	7	59
Network equipment	4	0	0	0	0	1	3
Computers and other IT equipment	581	246	15	2	-5	308	501
Motor vehicles and other transport equipment	14 873	4 521	2 135	-156	31	3 359	13 775
Plant, machinery and other office equipment	27 182	6 299	1 862	-201	144	6 274	25 288
Capital work in progress	176	289	1	0	-131	11	322
Other property, plant and equipment	1 020	130	139	0	-7	108	896
Intangible assets							
Computer software	385	30	2	7	1	77	344
Databases	0	0	0	0	0	0	0
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	135	0	0	0	-10	15	110
Goodwill and marketing assets	2 045	824	4	-39	-9	41	2 776
Research and development	3	157	22	0	0	0	138
Entertainment	0	0	0	0	0	0	0
Contracts	27	0	0	0	0	2	25
Capital work in progress	0	0	0	0	0	0	0
Other intellectual property and products	67	0	0	0	10	17	60
Total	53 486	13 931	4 454	-501	-71	10 404	51 987

¹Revised.²G=A+B-C+D+E-F.

Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	2 113	161	50	101	-1	5	2 319
Residential buildings	627	95	0	0	0	10	712
Non-residential buildings	5 812	1767	171	-14	76	106	7 364
Construction works, roads and parking areas	1 104	77	18	0	10	98	1 075
Land improvements	46	15	8	0	0	6	47
Network equipment	1	7	0	0	0	6	2
Computers and other IT equipment	454	1 503	4	-6	-21	416	1 510
Motor vehicles and other transport equipment	16 635	5 372	1 155	-200	235	4 640	16 247
Plant, machinery and other office equipment	33 388	8 418	1 400	30	-14	6 368	34 054
Capital work in progress	295	130	10	0	-177	1	237
Other property, plant and equipment	142	40	22	16	-28	22	126
Intangible assets							
Computer software	436	81	27	-36	-30	84	340
Databases	0	0	0	0	0	0	0
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	151	8	0	0	0	21	138
Goodwill and marketing assets	2 375	10	4	-13	0	28	2 340
Research and development	76	229	288	0	0	0	17
Entertainment	0	0	0	0	0	0	0
Contracts	26	0	0	0	0	2	24
Capital work in progress	0	0	0	0	0	0	0
Other intellectual property and products	77	3	0	0	0	12	68
Total	63 758	17 916	3 157	-122	50	11 825	66 620

¹Preliminary.²G=A+B-C+D+E-F.

Table 7.1 – Selected income and expenditure items: Trade

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	3 297 026	3 402 018	104 992
Dividends	6 897	6 881	-16
Government subsidies and incentives	247	224	-23
Capital transfers received from government	0	0	0
Interest	20 469	22 855	2 386
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	17 420	12 158	-5 262
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	66	24 572	24 506
Profit on foreign transactions resulting from changes in foreign exchange rates	6 559	11 208	4 649
Provisions	51	52	1
Research and development	8	26	18
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	2 378	2 430	52
Other	23 246	26 091	2 845
Total income (A)	3 374 367	3 508 515	134 148
Inventories			
Opening value of raw materials	15 515	16 983	1 468
Opening value of work in progress	3 302	5 183	1 881
Opening value of finished goods	315 930	342 787	26 857
Total opening value (B)	334 747	364 953	30 206
Closing value of raw materials	17 847	19 645	1 798
Closing value of work in progress	3 617	3 894	277
Closing value of finished goods	358 383	344 478	-13 905
Total closing value (C)	379 847	368 017	-11 830

¹Revised.²Preliminary.

Table 7.1 – Selected income and expenditure items: Trade (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	2 623 579	2 664 971	41 392
Advertising	23 055	24 958	1 903
Amortisation	3 762	3 798	36
Bank charges	7 663	7 683	20
Bursaries	36	38	2
Computer expenses	4 877	4 747	-130
Containers and packaging materials	2 664	2 212	-452
Depreciation	26 868	27 886	1 018
Donations, sponsorships and social investment	4 410	1 383	-3 027
Employment cost ³	268 781	274 822	6 041
Excise and customs duty	7 366	7 950	584
Information technology (IT) security services	490	519	29
Insurance premiums	7 801	8 557	756
Interest	34 592	37 484	2 892
Losses on foreign transactions resulting from changes in foreign exchange rates	13 171	7 250	-5 921
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	385	126	-259
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	20 535	18 524	-2 011
Mineral rights leased	0	0	0
Motor vehicle running expenses	13 675	13 899	224
Operational leasing and hiring of plant, machinery, equipment and vehicles	7 181	7 652	471
Paper, printing and stationery	3 169	3 267	98
Postal and courier services	1 864	1 990	126
Property tax	1 334	1 320	-14
Provisions	867	858	-9
Railage and transport-out	15 818	15 823	5
Rental of land, buildings and other structures including water and electricity	76 510	79 440	2 930
Repair and maintenance	11 846	14 206	2 360
Research and development	587	650	63
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	6 343	7 446	1 103
Security services	6 310	6 438	128
Staff training	1 298	1 708	410
Subcontractors	4 311	4 880	569
Telecommunication services	6 535	7 027	492
Travelling, accommodation and entertainment	8 223	8 678	455
Other	106 869	114 383	7 514
Total expenditure (D)	3 322 775	3 382 573	59 798
Net profit before providing for company tax and dividends (E)⁴	96 692	129 006	32 314
Company tax paid or provided for during the financial year	29 246	31 311	2 065
Dividends paid or provided for during the financial year	32 201	29 242	-2 959
Net profit after providing for company tax and dividends	35 245	68 453	33 208

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 7.2 – Selected financial position items: Trade

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	277 041	300 566	23 525
Long-term investments	158 896	162 352	3 456
Other non-current assets	20 643	22 414	1 771
Total non-current assets	456 580	485 332	28 752
Current assets			
Trade and other receivables	328 061	324 937	-3 124
Cash and cash equivalents	123 047	136 953	13 906
Inventory	379 847	368 017	-11 830
Other current assets	136 517	141 667	5 150
Total current assets	967 472	971 574	4 102
Total assets	1 424 052	1 456 906	32 854
Equity and liabilities			
Total equity	383 011	399 379	16 368
Non-current liabilities			
Long-term loans	249 470	290 079	40 609
Other non-current liabilities	63 304	50 907	-12 397
Total non-current liabilities	312 774	340 986	28 212
Current liabilities			
Trade and other payables	441 660	424 474	-17 186
Bank overdraft	45 675	45 860	185
Other current liabilities	240 932	246 207	5 275
Total current liabilities	728 267	716 541	-11 726
Total liabilities	1 041 041	1 057 527	16 486
Total equity and liabilities	1 424 052	1 456 906	32 854

¹Revised.²Preliminary.

Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	19 739	1 473	178	220	219	60	21 413
Residential buildings	1 837	807	6	0	-6	24	2 608
Non-residential buildings	51 728	9 052	948	383	418	1 297	59 336
Construction works, roads and parking areas	5 755	2 742	118	-74	-212	1 210	6 883
Land improvements	359	25	0	0	3	23	364
Network equipment	140	192	0	0	9	32	309
Computers and other IT equipment	4 471	2 195	414	17	98	1 984	4 383
Motor vehicles and other transport equipment	26 147	9 277	3 181	121	-50	7 018	25 296
Plant, machinery and other office equipment	60 019	30 315	2 222	734	-3 070	15 371	70 405
Capital work in progress	1 342	1 291	23	-184	-779	104	1 543
Other property, plant and equipment	2 384	605	173	-43	122	398	2 497
Intangible assets							
Computer software	6 444	1 312	128	-326	113	1 257	6 158
Databases	31	0	0	-1	0	7	23
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	4 116	859	18	1 110	0	306	5 761
Goodwill and marketing assets	64 356	3 641	77	-6 061	41	1 402	60 498
Research and development	88	25	9	4	-3	9	96
Entertainment	0	0	0	0	0	0	0
Contracts	6 372	174	113	2	0	480	5 955
Capital work in progress	46	20	7	0	-1	9	49
Other intellectual property and products	2 461	1 289	13	19	0	292	3 464
Total	257 835	65 294	7 628	-4 079	-3 098	31 283	277 041

¹Revised.²G=A+B-C+D+E-F.

Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	27 735	3 556	69	386	-1 995	62	29 551
Residential buildings	2 918	94	4	-555	-230	26	2 197
Non-residential buildings	71 070	8 972	1 711	895	-14	1 321	77 891
Construction works, roads and parking areas	6 403	2 054	495	-214	-75	1 192	6 481
Land improvements	599	167	4	-1	2	38	725
Network equipment	248	59	27	2	0	22	260
Computers and other IT equipment	4 485	2 412	174	-61	100	1 926	4 836
Motor vehicles and other transport equipment	25 537	12 515	2 842	34	-2 032	7 311	25 901
Plant, machinery and other office equipment	69 758	25 076	4 463	-222	-3 398	16 186	70 565
Capital work in progress	2 116	2 131	98	-284	-1 001	97	2 767
Other property, plant and equipment	2 554	555	220	-56	11	372	2 472
Intangible assets							
Computer software	5 971	2 818	32	-336	-168	1 490	6 763
Databases	23	0	0	0	0	7	16
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	4 606	260	85	11	-29	382	4 381
Goodwill and marketing assets	59 681	1 699	1 990	-3 569	-125	1 326	54 370
Research and development	112	24	0	7	-2	8	133
Entertainment	0	3 668	0	0	0	0	3 668
Contracts	5 768	210	57	-22	-92	377	5 430
Capital work in progress	50	30	23	0	-8	6	43
Other intellectual property and products	2 906	94	5	-677	0	202	2 116
Total	292 540	66 394	12 299	-4 662	-9 056	32 351	300 566

¹Preliminary.²G=A+B-C+D+E-F.

Table 8.1 – Selected income and expenditure items: Transport, storage and communication

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Income			
Turnover	781 984	825 487	43 503
Dividends	3 214	1 831	-1 383
Government subsidies and incentives	8 701	10 323	1 622
Capital transfers received from government	2 997	3 140	143
Interest	7 944	10 298	2 354
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	5 538	9 716	4 178
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	3	4	1
Profit on foreign transactions resulting from changes in foreign exchange rates	2 711	6 617	3 906
Provisions	89	202	113
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	1	1
Other	8 940	12 455	3 515
Total income (A)	822 121	880 074	57 953
Inventories			
Opening value of raw materials	5 569	6 233	664
Opening value of work in progress	812	952	140
Opening value of finished goods	10 784	13 081	2 297
Total opening value (B)	17 165	20 266	3 101
Closing value of raw materials	6 193	6 384	191
Closing value of work in progress	1 206	977	-229
Closing value of finished goods	12 565	12 492	-73
Total closing value (C)	19 964	19 853	-111

¹Revised.²Preliminary.

Table 8.1 – Selected income and expenditure items: Transport, storage and communication (concluded)

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Expenditure			
Purchases	260 706	284 705	23 999
Advertising	6 535	6 735	200
Amortisation	7 104	8 578	1 474
Bank charges	967	1 048	81
Bursaries	33	41	8
Computer expenses	3 949	4 227	278
Containers and packaging materials	534	611	77
Depreciation	48 114	47 188	-926
Donations, sponsorships and social investment	193	221	28
Employment cost ³	121 637	125 059	3 422
Excise and customs duty	76 835	77 908	1 073
Information technology (IT) security services	371	444	73
Insurance premiums	4 605	4 518	-87
Interest	25 568	32 172	6 604
Losses on foreign transactions resulting from changes in foreign exchange rates	8 272	4 850	-3 422
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	13	35	22
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	6 228	5 707	-521
Mineral rights leased	0	0	0
Motor vehicle running expenses	9 028	8 620	-408
Operational leasing and hiring of plant, machinery, equipment and vehicles	13 584	14 210	626
Paper, printing and stationery	772	748	-24
Postal and courier services	622	650	28
Property tax	387	447	60
Provisions	782	503	-279
Railage and transport-out	11 560	13 262	1 702
Rental of land, buildings and other structures including water and electricity	23 903	26 332	2 429
Repair and maintenance	19 792	21 874	2 082
Research and development	189	142	-47
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	479	623	144
Security services	3 247	3 351	104
Staff training	715	800	85
Subcontractors	28 248	35 404	7 156
Telecommunication services	2 402	2 192	-210
Travelling, accommodation and entertainment	5 324	6 010	686
Other	81 768	85 293	3 525
Total expenditure (D)	774 466	824 508	50 042
Net profit before providing for company tax and dividends (E)⁴	50 454	55 153	4 699
Company tax paid or provided for during the financial year	16 237	16 448	211
Dividends paid or provided for during the financial year	46 580	26 302	-20 278
Net profit after providing for company tax and dividends	-12 363	12 403	24 766

¹Revised.²Preliminary.³Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 8.2 – Selected financial position items: Transport, storage and communication

Item	R million		
	2016 ¹	2017 ²	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	586 658	623 816	37 158
Long-term investments	58 235	75 205	16 970
Other non-current assets	41 434	36 298	-5 136
Total non-current assets	686 327	735 319	48 992
Current assets			
Trade and other receivables	136 262	144 850	8 588
Cash and cash equivalents	75 101	81 083	5 982
Inventory	19 964	19 853	-111
Other current assets	44 242	48 763	4 521
Total current assets	275 569	294 549	18 980
Total assets	961 896	1 029 868	67 972
Equity and liabilities			
Total equity	262 015	279 564	17 549
Non-current liabilities			
Long-term loans	260 385	256 297	-4 088
Other non-current liabilities	140 667	159 998	19 331
Total non-current liabilities	401 052	416 295	15 243
Current liabilities			
Trade and other payables	159 526	183 252	23 726
Bank overdraft	5 938	6 040	102
Other current liabilities	133 365	144 717	11 352
Total current liabilities	298 829	334 009	35 180
Total liabilities	699 881	750 304	50 423
Total equity and liabilities	961 896	1 029 868	67 972

¹Revised.²Preliminary.

Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication

2016 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	4 959	573	40	15	-10	21	5 476
Residential buildings	733	55	0	-1	8	67	728
Non-residential buildings	52 351	1 376	349	-166	1 318	2 452	52 078
Construction works, roads and parking areas	84 968	613	43	-8 268	4 134	2 868	78 536
Land improvements	275	85	59	-38	0	57	206
Network equipment	65 418	16 191	535	-422	5 729	13 100	73 281
Computers and other IT equipment	3 372	1 551	470	4	137	1 348	3 246
Motor vehicles and other transport equipment	110 107	22 460	5 098	-746	20 023	19 927	126 819
Plant, machinery and other office equipment	114 350	4 601	487	7 727	6 896	7 896	125 191
Capital work in progress	65 397	48 099	63	-878	-39 173	260	73 122
Other property, plant and equipment	4 985	680	105	94	456	1 057	5 053
Intangible assets							
Computer software	13 463	3 864	60	-115	1 063	3 741	14 474
Databases	13	5	0	7	0	1	24
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	1 019	1 888	0	-1	2	1 849	1 059
Goodwill and marketing assets	9 306	2 661	3	-533	16	144	11 303
Research and development	112	46	2	0	0	9	147
Entertainment	0	0	0	0	0	0	0
Contracts	5 866	468	1	-31	255	423	6 134
Capital work in progress	1 309	958	2	-4	-1 117	0	1 144
Other intellectual property and products	8 607	232	0	443	293	938	8 637
Total	546 610	106 406	7 317	-2 913	30	56 158	586 658

¹Revised.²G=A+B-C+D+E-F.

Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication (concluded)

2017 ¹	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ²
Tangible assets							
Land	6 036	94	435	516	83	35	6 259
Residential buildings	655	64	2	0	21	67	671
Non-residential buildings	52 257	1 086	1 002	1 088	1 234	2 524	52 139
Construction works, roads and parking areas	78 543	919	18	-6 971	5 176	2 682	74 967
Land improvements	146	45	0	-3	1	9	180
Network equipment	77 270	18 550	691	158	6 253	14 515	87 025
Computers and other IT equipment	3 175	1 275	78	-14	267	1 331	3 294
Motor vehicles and other transport equipment	124 320	18 709	5 140	-2 192	16 603	17 208	135 092
Plant, machinery and other office equipment	125 807	15 588	2 269	5 936	4 396	8 543	140 915
Capital work in progress	73 396	42 531	459	-716	-37 219	85	77 448
Other property, plant and equipment	5 297	908	158	-18	998	1 341	5 686
Intangible assets							
Computer software	14 487	3 651	210	-102	1 153	3 946	15 033
Databases	22	0	11	0	31	9	33
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	1 291	1 973	0	11	-35	2 003	1 237
Goodwill and marketing assets	8 905	86	30	-8	234	974	8 213
Research and development	183	41	0	0	-5	9	210
Entertainment	110	0	0	0	0	7	103
Contracts	6 050	1 036	0	0	158	709	6 535
Capital work in progress	1 167	1 175	28	1	-774	1	1 540
Other intellectual property and products	8 603	48	0	-499	3	919	7 236
Total	587 720	107 779	10 531	-2 813	-1 422	56 917	623 816

¹Preliminary.²G=A+B-C+D+E-F.

Table 9.1 – Selected income and expenditure: Activities auxiliary to financial intermediation, real estate and other business services¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Income			
Turnover	807 962	863 433	55 471
Dividends	40 670	44 202	3 532
Government subsidies and incentives	7 559	5 281	-2 278
Capital transfers received from government	282	294	12
Interest	26 991	31 877	4 886
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	47 634	85 801	38 167
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	1 076	826	-250
Profit on foreign transactions resulting from changes in foreign exchange rates	4 444	6 100	1 656
Provisions	1 673	112	-1 561
Research and development	1 415	1 887	472
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	7 616	9 445	1 829
Other	19 585	21 395	1 810
Total income (A)	966 907	1 070 653	103 746
Inventories			
Opening value of raw materials	3 500	3 139	-361
Opening value of work in progress	7 943	6 918	-1 025
Opening value of finished goods	12 680	13 186	506
Total opening value (B)	24 123	23 243	-880
Closing value of raw materials	3 491	3 653	162
Closing value of work in progress	7 619	8 040	421
Closing value of finished goods	11 466	13 340	1 874
Total closing value (C)	22 576	25 033	2 457

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.

Table 9.1 – Selected income and expenditure: Activities auxiliary to financial intermediation, real estate and other business services (concluded)¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Expenditure			
Purchases	186 116	211 572	25 456
Advertising	7 451	7 765	314
Amortisation	3 642	3 331	-311
Bank charges	1 464	1 592	128
Bursaries	195	238	43
Computer expenses	6 514	7 554	1 040
Containers and packaging materials	179	231	52
Depreciation	17 743	19 668	1 925
Donations, sponsorships and social investment	919	1 221	302
Employment cost ⁴	250 335	272 575	22 240
Excise and customs duty	20	86	66
Information technology (IT) security services	1 100	1 199	99
Insurance premiums	4 356	5 012	656
Interest	43 004	47 725	4 721
Losses on foreign transactions resulting from changes in foreign exchange rates	11 649	11 602	-47
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	349	612	263
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	29 359	24 750	-4 609
Mineral rights leased	0	0	0
Motor vehicle running expenses	5 317	6 127	810
Operational leasing and hiring of plant, machinery, equipment and vehicles	9 070	6 638	-2 432
Paper, printing and stationery	1 830	2 232	402
Postal and courier services	448	527	79
Property tax	2 377	2 573	196
Provisions	359	679	320
Railage and transport-out	887	776	-111
Rental of land, buildings and other structures including water and electricity	27 342	28 390	1 048
Repair and maintenance	6 634	7 301	667
Research and development	1 561	1 548	-13
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	13 874	13 576	-298
Security services	2 312	2 509	197
Staff training	1 299	1 499	200
Subcontractors	29 384	31 460	2 076
Telecommunication services	5 783	5 818	35
Travelling, accommodation and entertainment	6 985	8 368	1 383
Other	110 783	122 646	11 863
Total expenditure (D)	790 640	859 400	68 760
Net profit before providing for company tax and dividends (E)⁵	174 720	213 043	38 323
Company tax paid or provided for during the financial year	30 299	29 321	-978
Dividends paid or provided for during the financial year	77 428	63 342	-14 086
Net profit after providing for company tax and dividends	66 993	120 380	53 387

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.⁴Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁵E=A-B+C-D.

Table 9.2 – Selected financial position items: Activities auxiliary to financial intermediation, real estate and other business services¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	167 647	185 244	17 597
Long-term investments	1 289 005	1 519 351	230 346
Other non-current assets	164 913	190 963	26 050
Total non-current assets	1 621 565	1 895 558	273 993
Current assets			
Trade and other receivables	184 544	195 517	10 973
Cash and cash equivalents	169 806	162 418	-7 388
Inventory	22 576	25 033	2 457
Other current assets	301 410	321 222	19 812
Total current assets	678 336	704 190	25 854
Total assets	2 299 901	2 599 748	299 847
Equity and liabilities			
Total equity	996 816	1 175 820	179 004
Non-current liabilities			
Long-term loans	518 047	542 501	24 454
Other non-current liabilities	114 752	159 172	44 420
Total non-current liabilities	632 799	701 673	68 874
Current liabilities			
Trade and other payables	155 518	154 666	-852
Bank overdraft	9 885	11 218	1 333
Other current liabilities	504 883	556 371	51 488
Total current liabilities	670 286	722 255	51 969
Total liabilities	1 303 085	1 423 928	120 843
Total equity and liabilities	2 299 901	2 599 748	299 847

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.

Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Activities auxiliary to financial intermediation, real estate and other business services¹

2016 ²	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ³
Tangible assets							
Land	17 216	2 416	354	-20	71	78	19 251
Residential buildings	2 143	672	144	-2	5	17	2 657
Non-residential buildings	31 835	5 017	1 140	992	-111	897	35 696
Construction works, roads and parking areas	1 844	602	37	10	-71	458	1 890
Land improvements	56	26	0	0	-1	10	71
Network equipment	1 236	156	2	-11	-3	303	1 073
Computers and other IT equipment	6 657	3 291	785	132	53	2 900	6 448
Motor vehicles and other transport equipment	22 492	8 317	2 141	135	-769	4 932	23 102
Plant, machinery and other office equipment	23 999	6 215	2 953	-1 126	274	6 503	19 906
Capital work in progress	1 855	1 082	290	-285	-443	35	1 884
Other property, plant and equipment	11 260	2 745	365	219	-5	1 492	12 362
Intangible assets							
Computer software	5 841	2 154	109	-111	-114	1 622	6 039
Databases	115	20	0	0	0	88	47
Mineral exploration	78	0	0	-3	0	0	75
Patents and trade marks	2 379	46	96	275	0	248	2 356
Goodwill and marketing assets	26 832	2 150	1 295	-355	93	842	26 583
Research and development	191	69	3	-10	114	37	324
Entertainment	2	42	0	0	0	3	41
Contracts	1 415	188	5	-136	1	193	1 270
Capital work in progress	1 053	141	8	-107	-8	208	863
Other intellectual property and products	4 150	2 152	103	-79	-11	400	5 709
Total	162 649	37 501	9 830	-482	-925	21 266	167 647

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³G=A+B-C+D+E-F.

Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Activities auxiliary to financial intermediation, real estate and other business services (concluded)¹

2017 ²	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ³
Tangible assets							
Land	14 615	325	24	-25	-78	1 335	13 478
Residential buildings	2 373	938	17	-125	-44	36	3 089
Non-residential buildings	37 650	2 095	2 126	915	-375	645	37 514
Construction works, roads and parking areas	1 698	965	189	30	89	419	2 174
Land improvements	61	23	0	-1	1	17	67
Network equipment	1 073	368	3	6	-2	119	1 323
Computers and other IT equipment	7 109	3 201	225	-224	-73	2 932	6 856
Motor vehicles and other transport equipment	22 387	11 875	1 766	-26	-544	7 197	24 729
Plant, machinery and other office equipment	25 081	15 802	1 213	259	154	5 271	34 812
Capital work in progress	1 858	1 108	129	1	-428	43	2 367
Other property, plant and equipment	14 210	2 918	285	38	-158	1 482	15 241
Intangible assets							
Computer software	6 784	2 016	1 468	-427	113	1 383	5 635
Databases	35	92	1	0	0	20	106
Mineral exploration	74	0	0	0	0	0	74
Patents and trade marks	2 361	184	4	-22	15	252	2 282
Goodwill and marketing assets	24 952	1 206	1 312	3 801	29	833	27 843
Research and development	294	64	0	-87	-24	29	218
Entertainment	43	10	0	0	-31	12	10
Contracts	1 091	210	16	290	27	237	1 365
Capital work in progress	829	48	7	0	-33	118	719
Other intellectual property and products	5 127	883	160	-61	0	447	5 342
Total	169 705	44 331	8 945	4 342	-1 362	22 827	185 244

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Preliminary.³G=A+B-C+D+E-F.

Table 10.1 – Selected income and expenditure items: Community, social and personal services¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Income			
Turnover	237 297	259 861	22 564
Dividends	1 295	1 273	-22
Government subsidies and incentives	5 407	5 684	277
Capital transfers received from government	0	68	68
Interest	2 534	3 651	1 117
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 202	680	-522
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	25	24	-1
Profit on foreign transactions resulting from changes in foreign exchange rates	408	210	-198
Provisions	118	128	10
Research and development	3	2	-1
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1 099	1 066	-33
Other	8 478	10 132	1 654
Total income (A)	257 866	282 779	24 913
Inventories			
Opening value of raw materials	802	1 125	323
Opening value of work in progress	179	414	235
Opening value of finished goods	2 024	1 803	-221
Total opening value (B)	3 005	3 342	337
Closing value of raw materials	981	1 379	398
Closing value of work in progress	173	542	369
Closing value of finished goods	2 177	2 004	-173
Total closing value (C)	3 331	3 925	594

¹Excluding government and educational institutions.²Revised.³Preliminary.

**Table 10.1 – Selected income and expenditure items: Community, social and personal services
(concluded)¹**

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Expenditure			
Purchases	53 808	60 956	7 148
Advertising	2 327	2 477	150
Amortisation	647	685	38
Bank charges	802	949	147
Bursaries	205	154	-51
Computer expenses	999	1 321	322
Containers and packaging materials	21	25	4
Depreciation	6 355	7 124	769
Donations, sponsorships and social investment	1 713	1 950	237
Employment cost ⁴	70 856	77 285	6 429
Excise and customs duty	1	15	14
Information technology (IT) security services	191	253	62
Insurance premiums	1 338	1 647	309
Interest	4 559	5 394	835
Losses on foreign transactions resulting from changes in foreign exchange rates	71	221	150
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	69	307	238
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 511	1 652	141
Mineral rights leased	0	0	0
Motor vehicle running expenses	1 649	1 637	-12
Operational leasing and hiring of plant, machinery, equipment and vehicles	2 563	2 763	200
Paper, printing and stationery	853	942	89
Postal and courier services	180	343	163
Property tax	283	276	-7
Provisions	383	212	-171
Railage and transport-out	333	256	-77
Rental of land, buildings and other structures including water and electricity	11 549	13 598	2 049
Repair and maintenance	3 308	3 474	166
Research and development	469	447	-22
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	6 640	8 721	2 081
Security services	1 330	1 333	3
Staff training	387	460	73
Subcontractors	2 832	3 663	831
Telecommunication services	1 679	1 919	240
Travelling, accommodation and entertainment	3 285	3 274	-11
Other	43 654	43 775	121
Total expenditure (D)	226 850	249 508	22 658
Net profit before providing for company tax and dividends (E)⁵	31 342	33 854	2 512
Company tax paid or provided for during the financial year	5 854	7 158	1 304
Dividends paid or provided for during the financial year	7 228	6 917	-311
Net profit after providing for company tax and dividends	18 260	19 779	1 519

¹Excluding government and educational institutions.²Revised.³Preliminary.⁴Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.⁵E=A-B+C-D.

Table 10.2 – Selected financial position items: Community, social and personal services¹

Item	R million		
	2016 ²	2017 ³	Difference between 2016 and 2017
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	84 080	91 541	7 461
Long-term investments	25 372	29 887	4 515
Other non-current assets	7 300	7 475	175
Total non-current assets	116 752	128 903	12 151
Current assets			
Trade and other receivables	29 576	33 684	4 108
Cash and cash equivalents	27 818	31 106	3 288
Inventory	3 331	3 925	594
Other current assets	20 372	22 621	2 249
Total current assets	81 097	91 336	10 239
Total assets	197 849	220 239	22 390
Equity and liabilities			
Total equity	87 241	91 353	4 112
Non-current liabilities			
Long-term loans	34 154	37 594	3 440
Other non-current liabilities	10 465	15 510	5 045
Total non-current liabilities	44 619	53 104	8 485
Current liabilities			
Trade and other payables	28 917	31 401	2 484
Bank overdraft	2 637	3 880	1 243
Other current liabilities	34 435	40 501	6 066
Total current liabilities	65 989	75 782	9 793
Total liabilities	110 608	128 886	18 278
Total equity and liabilities	197 849	220 239	22 390

¹Excluding government and educational institutions.²Revised.³Preliminary.

Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services¹

2016 ²	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ³
Tangible assets							
Land	6 279	173	9	15	24	54	6 428
Residential buildings	4 388	214	2	67	2	8	4 661
Non-residential buildings	26 874	1 646	80	129	307	539	28 337
Construction works, roads and parking areas	1 692	397	11	-1	-6	200	1 871
Land improvements	97	12	0	0	0	7	102
Network equipment	62	9	5	0	0	47	19
Computers and other IT equipment	978	601	31	-3	28	453	1 120
Motor vehicles and other transport equipment	6 579	1 507	268	21	63	1 146	6 756
Plant, machinery and other office equipment	15 134	4 788	182	-7	357	3 606	16 484
Capital work in progress	1 640	920	623	-2	-405	23	1 507
Other property, plant and equipment	1 896	276	9	7	73	465	1 778
Intangible assets							
Computer software	851	357	33	8	1	293	891
Databases	47	0	0	0	-45	0	2
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	2 227	31	0	0	0	24	2 234
Goodwill and marketing assets	9 307	824	43	-122	45	126	9 885
Research and development	41	23	0	0	0	17	47
Entertainment	51	36	0	0	0	14	73
Contracts	1 569	100	2	1	-1	151	1 516
Capital work in progress	2	44	0	0	-2	0	44
Other intellectual property and products	305	52	6	-6	1	21	325
Total	80 019	12 010	1 304	107	442	7 194	84 080

¹Excluding government and educational institutions.²Revised.³G=A+B-C+D+E-F.

Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (concluded)¹

2017 ²	R million						
	Carrying value at the beginning of the financial year	Additions (capital expenditure)	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) ³
Tangible assets							
Land	9 356	427	48	61	5	63	9 738
Residential buildings	6 796	170	1	0	1	47	6 919
Non-residential buildings	24 849	1 959	278	141	651	491	26 831
Construction works, roads and parking areas	2 006	505	45	74	-4	363	2 173
Land improvements	70	6	0	0	0	5	71
Network equipment	16	2	0	0	-7	1	10
Computers and other IT equipment	1 265	743	24	5	13	571	1 431
Motor vehicles and other transport equipment	6 964	2 162	302	8	10	1 136	7 706
Plant, machinery and other office equipment	16 281	5 723	306	-36	119	4 178	17 603
Capital work in progress	1 701	1 454	88	-2	-486	16	2 563
Other property, plant and equipment	1 904	516	21	9	-8	482	1 918
Intangible assets							
Computer software	904	437	8	24	3	272	1 088
Databases	9	0	0	0	0	1	8
Mineral exploration	0	0	0	0	0	0	0
Patents and trade marks	2 257	80	1	0	-1	117	2 218
Goodwill and marketing assets	9 142	593	85	-365	0	87	9 198
Research and development	15	14	0	0	6	5	30
Entertainment	75	37	0	0	0	20	92
Contracts	1 584	137	1	-11	-3	151	1 555
Capital work in progress	58	7	23	0	-8	1	33
Other intellectual property and products	364	20	5	-1	9	31	356
Total	85 616	14 992	1 236	-93	300	8 038	91 541

¹Excluding government and educational institutions.²Preliminary.³G=A+B-C+D+E-F.

Table 11 – Comparison of selected operating ratios between 2016 and 2017

Industry	Net profit margin ratio ¹		Assets turnover ratio ²		Dividends payout ratio ³		Debt to equity ratio ⁴		Debt to assets ratio ⁵	
	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷
Forestry and fishing	0,13	0,13	0,73	0,72	0,32	0,38	1,16	1,19	0,54	0,54
Mining and quarrying	-0,08	0,05	0,50	0,54	-0,22	0,91	1,65	1,66	0,62	0,62
Manufacturing	0,03	0,05	1,47	1,42	0,79	0,41	1,85	1,62	0,65	0,62
Electricity, gas and water supply	0,05	0,04	0,27	0,27	0,11	0,14	2,64	3,06	0,72	0,75
Construction	0,03	0,04	1,16	1,21	0,31	0,15	3,62	3,41	0,78	0,77
Trade	0,02	0,03	2,32	2,34	0,48	0,30	2,72	2,65	0,73	0,73
Transport, storage and communication	0,04	0,05	0,81	0,80	1,36	0,68	2,67	2,68	0,73	0,73
Activities auxiliary to financial intermediation, real estate and other business services ⁸	0,18	0,21	0,35	0,33	0,54	0,34	1,31	1,21	0,57	0,55
Community, social and personal services ⁹	0,11	0,10	1,20	1,18	0,28	0,26	1,27	1,41	0,56	0,59
All industries	0,04	0,06	1,00	0,97	0,72	0,39	1,91	1,82	0,66	0,65

¹Net profit after providing for company tax / Turnover.

²Turnover / Total assets.

³Dividends / Net profit after providing for company tax.

⁴Total liabilities / Total equity.

⁵Total liabilities / Total assets.

⁶Revised.

⁷Preliminary.

⁸Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

⁹Excludes government and educational institutions.

Table 11 – Comparison of selected operating ratios between 2016 and 2017 (concluded)

Industry	Current ratio ¹		Quick ratio ²		Net working capital ratio ³		Return on Equity (ROE) ⁴		Return on assets (ROA) ⁵	
	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷	2016 ⁶	2017 ⁷
Forestry and fishing	1,79	1,61	1,47	1,30	0,16	0,13	0,20	0,20	0,09	0,09
Mining and quarrying	0,97	0,95	0,70	0,71	-0,01	-0,01	-0,11	0,06	-0,04	0,02
Manufacturing	1,31	1,37	0,85	0,88	0,13	0,14	0,12	0,19	0,04	0,07
Electricity, gas and water supply	1,15	1,05	0,96	0,83	0,02	0,01	0,05	0,04	0,01	0,01
Construction	1,00	0,93	0,81	0,80	0,00	-0,04	0,18	0,19	0,04	0,04
Trade	1,33	1,36	0,81	0,84	0,17	0,18	0,18	0,24	0,05	0,07
Transport, storage and communication	0,92	0,88	0,86	0,82	-0,02	-0,04	0,13	0,14	0,04	0,04
Activities auxiliary to financial intermediation, real estate and other business services ⁸	1,01	0,97	0,98	0,94	0,00	-0,01	0,14	0,16	0,06	0,07
Community, social and personal services ⁹	1,23	1,21	1,18	1,15	0,08	0,07	0,29	0,29	0,13	0,12
All industries	1,16	1,14	0,86	0,86	0,05	0,05	0,11	0,16	0,04	0,06

¹Current assets / Current liabilities.²Quick assets / Current liabilities (Quick assets = current assets - inventories).³Net working capital / Total assets (Net working capital = current assets - current liabilities).⁴Net profit after providing for company tax / Total equity.⁵Net profit after providing for company tax / Total assets.⁶Revised.⁷Preliminary.⁸Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁹Excludes government and educational institutions.

TECHNICAL NOTES

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit

= lower 95% confidence limit of a population parameter

= estimate – 1,96* standard error (estimate);

and

Upper limit

= upper 95% confidence limit of a population parameter

= estimate + 1,96* standard error (estimate).

Standard error (SE)

Standard error =
$$\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$$

Relative standard error (RSE)

$$\text{RSE} = \frac{\text{SE (estimate)} * 100}{\text{estimate}}$$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population. The estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group is based on a measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

where N_h and S_h are the stratum population size and the stratum standard deviation, respectively.

Table A – Estimates of turnover by industry within 95% confidence limits: 2016 and 2017

Industry	2016 ¹				2017 ²			
	Lower limit	Estimates	Upper limit	RSE	Lower limit	Estimates	Upper limit	RSE
	R million				R million			
Forestry and fishing	30 189	31 370	32 551	1,9	34 654	35 483	36 312	1,2
Mining and quarrying	543 558	547 305	551 052	0,3	612 984	617 977	622 970	0,4
Manufacturing	2 428 944	2 452 044	2 475 144	0,5	2 595 352	2 620 310	2 645 268	0,5
Electricity, gas and water supply	209 852	211 961	214 070	0,5	232 149	234 505	236 861	0,5
Construction	439 253	469 544	499 835	3,3	478 935	510 125	541 315	3,1
Trade	3 223 953	3 297 026	3 370 099	1,1	3 323 596	3 402 018	3 480 440	1,2
Transport, storage and communication	770 413	781 984	793 555	0,8	807 364	825 487	843 610	1,1
Activities auxiliary to financial intermediation, real estate and other business services ³	779 364	807 962	836 560	1,8	834 021	863 433	892 845	1,7
Community, social and personal services ⁴	230 120	237 297	244 474	1,5	249 709	259 861	270 013	2,0
All industries	8 748 184	8 836 493	8 924 796	0,5	9 273 945	9 369 199	9 464 453	0,5

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table B – Turnover by industry for 2016 and 2017 percentage contribution¹

Industry	2016 ²		2017 ³	
	Turnover R million	% of total turnover	Turnover R million	% of total turnover
Forestry and fishing	31 370	0,4	35 483	0,4
Mining and quarrying	547 305	6,2	617 977	6,6
Manufacturing	2 452 044	27,7	2 620 310	28,0
Electricity, gas and water supply	211 961	2,4	234 505	2,5
Construction	469 544	5,3	510 125	5,4
Trade	3 297 026	37,3	3 402 018	36,3
Transport, storage and communication	781 984	8,8	825 487	8,8
Activities auxiliary to financial intermediation, real estate and other business services ⁴	807 962	9,1	863 433	9,2
Community, social and personal services ⁵	237 297	2,7	259 861	2,8
All industries	8 836 493	100,0	9 369 199	100,0

¹The aggregates of the SIC contributions may not add up to totals due to rounding-off.

²Revised.

³Preliminary.

⁴Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

⁵Excludes government and educational institutions.

Table C – Turnover by industry and percentage change

Industry	2016 ¹	2017 ²	Difference between 2016 and 2017
	R million	R million	%
Forestry and fishing	31 370	35 483	13,1
Mining and quarrying	547 305	617 977	12,9
Manufacturing	2 452 044	2 620 310	6,9
Electricity, gas and water supply	211 961	234 505	10,6
Construction	469 544	510 125	8,6
Trade	3 297 026	3 402 018	3,2
Transport, storage and communication	781 984	825 487	5,6
Activities auxiliary to financial intermediation, real estate and other business services ³	807 962	863 433	6,9
Community, social and personal services ⁴	237 297	259 861	9,5
All industries	8 836 493	9 369 199	6,0

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table D – Purchases by industry and percentage change

Industry	2016 ¹	2017 ²	Difference between 2016 and 2017
	R million	R million	%
Forestry and fishing	12 659	15 482	22,3
Mining and quarrying	213 976	229 174	7,1
Manufacturing	1 610 014	1 723 245	7,0
Electricity, gas and water supply	102 140	101 951	-0,2
Construction	241 778	264 311	9,3
Trade	2 623 579	2 664 971	1,6
Transport, storage and communication	260 706	284 705	9,2
Activities auxiliary to financial intermediation, real estate and other business services ³	186 116	211 572	13,7
Community, social and personal services ⁴	53 808	60 956	13,3
All industries	5 304 776	5 556 367	4,7

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table E – Employment cost by industry and percentage change

Industry	2016 ¹	2017 ²	Difference between 2016 and 2017
	R million	R million	%
Forestry and fishing	5 740	6 331	10,3
Mining and quarrying	115 032	122 822	6,8
Manufacturing	267 073	282 982	6,0
Electricity, gas and water supply	29 356	33 231	13,2
Construction	84 708	93 292	10,1
Trade	268 781	274 822	2,2
Transport, storage and communication	121 637	125 059	2,8
Activities auxiliary to financial intermediation, real estate and other business services ³	250 335	272 575	8,9
Community, social and personal services ⁴	70 856	77 285	9,1
All industries	1 213 518	1 288 399	6,2

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table F – Capital expenditure by industry and percentage change

Industry	2016 ¹	2017 ²	Difference between 2016 and 2017
	R million	R million	%
Forestry and fishing	2 544	2 804	10,2
Mining and quarrying	80 173	58 506	-27,0
Manufacturing	91 288	100 507	10,1
Electricity, gas and water supply	88 580	98 011	10,6
Construction	13 931	17 916	28,6
Trade	65 294	66 394	1,7
Transport, storage and communication	106 406	107 779	1,3
Activities auxiliary to financial intermediation, real estate and other business services ³	37 501	44 331	18,2
Community, social and personal services ⁴	12 010	14 992	24,8
All industries	497 727	511 240	2,7

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table G – Carrying value of property, plant and equipment and intangible assets by industry and percentage change

Industry	2016 ¹	2017 ²	Difference between 2016 and 2017
	R million	R million	%
Forestry and fishing	12 501	13 960	11,7
Mining and quarrying	538 587	550 266	2,2
Manufacturing	555 800	573 733	3,2
Electricity, gas and water supply	607 720	712 937	17,3
Construction	51 987	66 620	28,1
Trade	277 041	300 566	8,5
Transport, storage and communication	586 658	623 816	6,3
Activities auxiliary to financial intermediation, real estate and other business services ³	167 647	185 244	10,5
Community, social and personal services ⁴	84 080	91 541	8,9
All industries	2 882 021	3 118 683	8,2

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table H – Number of enterprises per industry

Industry	2016 ¹	2017 ²
Forestry and fishing	1 456	1 405
Mining and quarrying	2 447	2 603
Manufacturing	45 966	47 438
Electricity, gas and water supply	947	1 127
Construction	35 571	36 479
Trade	101 932	101 454
Transport, storage and communication	16 243	16 332
Activities auxiliary to financial intermediation, real estate and other business services ³	99 866	100 246
Community, social and personal services ⁴	26 752	27 478
All industries	331 180	334 562

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes government and educational institutions.

Table I – DTI cut-off points

Industry	AFS 2016 ¹ - Enterprise size based on turnover			
	Large (Size-group 1)	Medium (Size-group 2)	Small (Size-group 3)	Very small (Size-group 4)
	Turnover lower limits (R'000)			
SIC 1: Forestry and fishing	25 000	15 000	2 500	2 000
SIC 2: Mining and quarrying	195 000	50 000	20 000	2 000
SIC 3: Manufacturing	255 000	65 000	25 000	2 000
SIC 4: Electricity, gas and water supply	255 000	65 000	25 500	2 000
SIC 5: Construction	130 000	30 000	15 000	2 000
SIC 61: Wholesale trade	320 000	160 000	30 000	2 000
SIC 62 and 63: Retail and motor trade	195 000	95 000	20 000	2 000
SIC 64: Accommodation and catering	65 000	30 000	25 500	2 000
SIC 7: Transport, storage and communication	130 000	65 000	15 000	2 000
SIC 8: Activities auxiliary to financial intermediation, real estate and other business services ²	130 000	65 000	15 000	2 000
SIC 9: Community, social and personal services ³	65 000	30 000	5 000	2 000

Industry	AFS 2017 ⁴ - Enterprise size based on turnover			
	Large (Size-group 1)	Medium (Size-group 2)	Small (Size-group 3)	Very small (Size-group 4)
	Turnover lower limits (R'000)			
SIC 1: Forestry and fishing	30 000	18 000	3 000	2 000
SIC 2: Mining and quarrying	234 000	60 000	24 000	2 000
SIC 3: Manufacturing	306 000	78 000	30 000	2 000
SIC 4: Electricity, gas and water supply	306 000	78 000	30 600	2 000
SIC 5: Construction	156 000	36 000	18 000	2 000
SIC 61: Wholesale trade	384 000	192 000	36 000	2 000
SIC 62 and 63: Retail and motor trade	234 000	114 000	24 000	2 000
SIC 64: Accommodation and catering	78 000	36 000	30 600	2 000
SIC 7: Transport, storage and communication	156 000	78 000	18 000	2 000
SIC 8: Activities auxiliary to financial intermediation, real estate and other business services ²	156 000	78 000	18 000	2 000
SIC 9: Community, social and personal services ³	78 000	36 000	6 000	2 000

¹DTI 2003 cut-off points were adjusted by a factor of 5.0²Excluding financial intermediation, insurance, pension funding and other business activities not elsewhere classified.³Excluding government and educational institutions.⁴DTI 2003 cut-off points were adjusted by a factor of 6.0

Source: National Small Business Amendment Bill - DTI 2003 (Factor adjustment by Stats SA)

EXPLANATORY NOTES

Background

Stats SA conducts the *Annual financial statistics* (AFS) survey to collect a range of financial statistics in respect of enterprises in the formal business sector of the South African economy, excluding agriculture and hunting services, financial intermediation, insurance, pension funding and business services not elsewhere classified, government and educational institutions.

Information is collected for the financial year of enterprises that ended on any date between 1 July of a particular year and 30 June of the following year. The primary goal of the survey is to provide inputs to the GDP estimates. The AFS can be used independently for industry analyses from both an accounting and econometric perspective. Other users include the South African Reserve Bank, government organisations, researchers and academics.

The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- statement of financial position items;
- property, plant and equipment and intangible assets;
- selected operating ratios; and
- population size of enterprises per industry.

Additional information available on the Stats SA website includes:

- time series estimates per industry;
- estimates by business size per industry;
- estimates by organisational type per industry; and
- disaggregated industry estimates.

Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial statements of enterprises. Results of the survey are used in compiling estimates of the annual gross domestic product (GDP) and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry, in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.

Scope of the survey

The AFS survey covers financial statistics of the following industries according to the *Standard Industrial Classification of all Economic Activities (SIC)*, Fifth edition, January 1993:

- forestry and fishing;
- mining and quarrying;
- manufacturing;
- electricity, gas and water supply;
- construction;
- trade;
- transport, storage and communication;
- activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified); and
- community, social and personal services (excluding government and educational institutions).

Classification

The 1993 edition of the *Standard Industrial Classification of all Economic Activities (SIC)*, Fifth edition, January 1993, was used to classify the enterprises in the survey. The SIC is based on the 1990 *International Standard Industrial Classification of all Economic Activities (ISIC)* with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level, i.e. one digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.

Statistical unit

The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.

Survey methodology and design

The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size, using turnover as a measure of size. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for approximately 40% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 12 897 enterprises was drawn for the AFS 2017. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response.

Main reasons for fluctuations

Fluctuations between the AFS 2016 and AFS 2017 estimates can be attributed to numerous factors, the more prominent being:

- the sample population and composition between 2016 and 2017 are not necessarily comparable;
- restating of previous estimates due to International Financial Reporting Standards (IFRS);
- revisions to the previous year made in the event of new or revised information being furnished by the respondents;
- restructuring of large businesses;
- exchange rate changes;
- changes in the classification of enterprises to different industries; and
- the cut-off points for different industries may vary from year to year.

Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.

The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.

While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.

Closing (2016) and opening (2017) values of inventory and carrying values of property, plant and equipment and intangible assets do not correspond due to non-overlapping enterprises between the two samples and other sampling factors. Thus, differences in closing 2016 values and the opening 2017 values will be reflected in all the industries.

The above factors are not meant to imply that analyses based on these data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.

Comparison of results with the *Quarterly financial statistics* (QFS) survey and monthly surveys

The AFS may not necessarily be comparable with other Stats SA surveys due to various factors, including:

- classification differences between survey periods;
- restructuring of businesses;
- different cut-off points for size groups; and
- different sampling specifications.

**Comparison of results
with *Quarterly
employment
statistics* (QES)
survey**

Employment cost estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The *Quarterly employment statistics* (QES) survey produces estimates for employment and earnings from a payroll perspective.

The differences between the AFS employment cost and QES earnings can be attributed but not limited to:

- accounting and payroll timing differences in the recognition of employment-related transactions;
- classification differences between surveys;
- different sampling frames;
- different sampling methodology and sampling specifications;
- definitional issues;
- information sources (information from the payroll administrator vs. information from the accounting officer); and
- restructuring of businesses.

Rounding off

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals.

GLOSSARY

Additions

The acquisition of land, property, plant and equipment and intangible assets. This comprises capital expenditure on new and existing assets.

Carrying value of property, plant and equipment and intangible assets

Carrying value of property, plant and equipment and intangible assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of property, plant and equipment and intangible assets includes:

- land and land improvements;
- residential and non-residential buildings;
- construction works, roads, parking areas and leasehold improvements;
- network equipment;
- computers and other information technology (IT) equipment;
- motor vehicles, trucks, aircrafts, boats, trailers, locomotives and other transport equipment;
- plant, machinery, furniture and fittings, tools, earthmoving equipment, furnaces, kilns, containers, fax machines, printers and copiers;
- capital work in progress (tangible and intangible);
- other property, plant and equipment;
- computer software and databases;
- mineral exploration and evaluation;
- patents and trademarks;
- goodwill and marketing assets;
- research and development;
- entertainment, literary and artistic originals;
- contracts, leases and licences; and
- other intellectual property products.

Company tax paid or provided

Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.

Current assets

These are assets which can be converted into cash within 12 months. They include:

- trade and other receivables;
- cash and cash equivalents;
- inventory; and
- other current assets.

Current liabilities

Current liabilities are debts or obligations that are due within 12 months. They include:

- trade and other payables;
- bank overdraft; and
- other current liabilities.

Disposal of assets

The sale or retirement of land, property, plant and equipment and intangible assets.

Dividends paid

Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.

Employment cost	<p>Employment cost includes:</p> <ul style="list-style-type: none"> • salaries and/or fees paid to directors, executives and managers; • commission paid if a retainer, wage or salary was also paid; • employer's contribution to pension, provident, medical aid, sick pay and other funds; • payments made from South Africa to employees based abroad; • payments for all types of leave; • fringe benefits paid in cash; • allowances and penalty payments; • severance, termination and redundancy payments to staff; • bonuses; and • employee share-based payment expenses.
Enterprise	An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.
Equity	Equity is the residual interest in the enterprise's assets after deducting its liabilities.
Government institutions	<p>The AFS excludes general government institutions, which consist of:</p> <ul style="list-style-type: none"> • national government; • provincial government; • local government; • extra-budgetary accounts and funds; and • public financial corporations;
Industry	An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993.
Intangible assets	An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.
Interest	The price paid for the use of borrowed money or money earned by deposited funds.
International Financial Reporting Standards (IFRS)	International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.
Inventories	<p>Inventories at year end include:</p> <ul style="list-style-type: none"> • raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores; • work in progress (partially completed); and • finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale.
Net profit after tax	Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.
Net profit before providing for company tax and dividends	The net profit or loss of an enterprise prior to providing for tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.

Non-current assets	<p>Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal 12-month operating cycle of the enterprise. They include:</p> <ul style="list-style-type: none">• property, plant and equipment and intangible assets;• long-term investments; and• other non-current assets.
Non-current liabilities	<p>Non-current liabilities are liabilities that are not required to be paid within 12 months. They include:</p> <ul style="list-style-type: none">• long-term loans; and• other non-current liabilities.
Other expenditure	<p>Other expenditure includes:</p> <ul style="list-style-type: none">• cleaning services;• professional services, e.g. audit and other professional business services, management and administration fees, legal expenses and data processing services; and• subscriptions.
Property, plant and equipment	<p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p>
Purchases	<p>Purchases include:</p> <ul style="list-style-type: none">• raw materials, components and consumables used in production;• fuel and spare parts for vehicles and off-road vehicles;• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and• goods for resale.
Rental of land, buildings and other structures	<p>Rental of land, buildings and other structures includes water and electricity services paid.</p>
Statement of financial position	<p>A financial statement that summarises a company's assets, liabilities and shareholders' equity at a specific point in time.</p>
Turnover	<p>Turnover includes:</p> <ul style="list-style-type: none">• sales of goods;• services rendered;• leasing and hiring of motor vehicles and other transport equipment under operating leases;• leasing and hiring of plant, machinery and equipment;• mineral rights leased; and• rental and leasing of land, buildings and other structures under operating leases. <p>Turnover for only South African-based activities of the enterprise is reflected in this publication.</p>
Value-added tax (VAT)	<p>VAT is an indirect tax which is levied on goods and services. AFS estimates exclude VAT.</p>

Symbols and abbreviations

AFS	Annual financial statistics
DTI	Department of Trade and Industry
SIS	Structural Industry Statistics
GDP	Gross domestic product
IFRS	International Financial Reporting Standards
ISIC	International Standard Industrial Classification
m	million
RSE	Relative standard error
SE	Standard error
SIC	Standard Industrial Classification of all Economic Activities
Stats SA	Statistics South Africa
QES	Quarterly employment statistics
QFS	Quarterly financial statistics
VAT	Value added tax

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