

## STATISTICAL RELEASE

### P0021

# Annual financial statistics (AFS)

## 2016

Embargoed until:  
15 November 2017  
12:00

**ENQUIRIES:**

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**FORTHCOMING ISSUE:**

AFS 2017

**EXPECTED RELEASE DATE:**

November 2018

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## KEY FINDINGS

***The total turnover of annual financial statistics (AFS) industries<sup>1</sup> was estimated at R8 795 199 million (R8,8 trillion) for 2016, an increase of 6,3% compared with the revised estimate of R8 270 747 million (R8,3 trillion) for 2015.***

Between 2015 and 2016 turnover increased in all industries covered by the survey. The largest percentage increases were reported in forestry and fishing (+12,5%) and construction (+12,5%), followed by electricity, gas and water supply (+12,2%), community, social and personal services<sup>2</sup> (+11,5%), trade (+8,4%), activities auxiliary to financial intermediation, real estate and other business services<sup>3</sup> (+5,2%), manufacturing (+4,2%), transport, storage and communication (+2,5%) and mining and quarrying (+1,5%).

Purchases amounted to R5 265 258 million in 2016, representing an increase of 6,7% compared with the revised estimate for 2015. Community, social and personal services<sup>2</sup> reported the largest increase (+12,7%), followed by forestry and fishing (+10,9%), mining and quarrying (+10,5%), trade (+9,2%), electricity, gas and water supply (+7,5%), construction (+6,3%), activities auxiliary to financial intermediation, real estate and other business services<sup>3</sup> (+3,4%), manufacturing (+3,3%) and transport, storage and communication (+2,6%).

Employment cost amounted to R1 205 583 million in 2016, representing an increase of 8,1% compared with the revised estimate for 2015. Construction reported the largest increase (+15,2%), followed by electricity, gas and water supply (+12,3%), community, social and personal services<sup>2</sup> (+12,0%), activities auxiliary to financial intermediation, real estate and other business services<sup>3</sup> (+10,1%), forestry and fishing (+8,7%), manufacturing (+7,0%), transport, storage and communication (+6,7%), mining and quarrying (+6,1%) and trade (+5,6%).

Capital expenditure on assets amounted to R492 274 million in 2016, representing an increase of 1,5% compared with the revised estimate for 2015. The largest increase was reported in forestry and fishing (+40,6%), followed by electricity, gas and water supply (+13,2%), trade (+8,6%), manufacturing (+1,8%) and activities auxiliary to financial intermediation, real estate and other business services<sup>3</sup> (+1,7%). Decreases were reported for mining and quarrying (-10,1%), construction (-7,0%), community, social and personal services<sup>2</sup> (-5,4%) and transport, storage and communication (-0,2%).

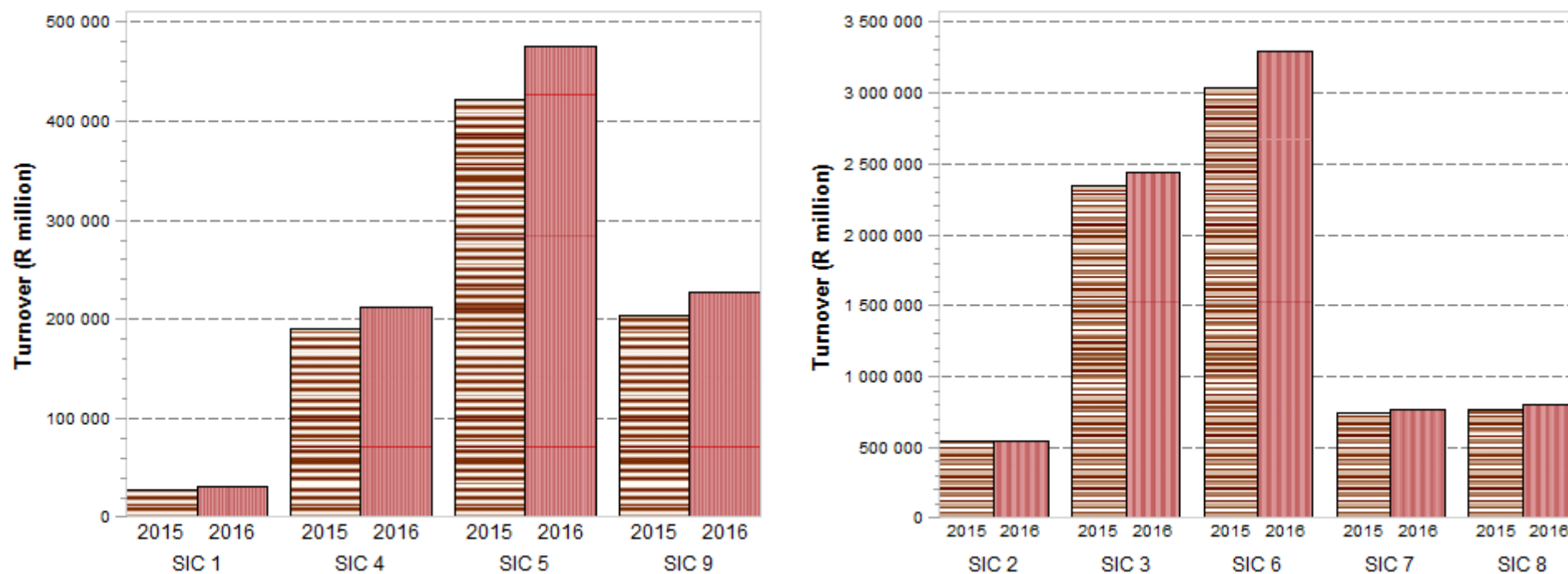
The carrying value of property, plant and equipment and intangible assets amounted to R2 850 616 million in 2016, an increase of 4,7% compared with the revised estimate for 2015. The largest increase was reported in electricity, gas and water supply (+15,0%), followed by forestry and fishing (+14,0%), activities auxiliary to financial intermediation, real estate and other business services<sup>3</sup> (+9,8%), transport, storage and communication (+7,3%), community, social and personal services<sup>2</sup> (+6,5%), construction (+3,9%), trade (+3,3%) and manufacturing (+0,2%). A decrease was reported for mining and quarrying (-3,8%).

<sup>1</sup>All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

<sup>2</sup>Excluding government and educational institutions.

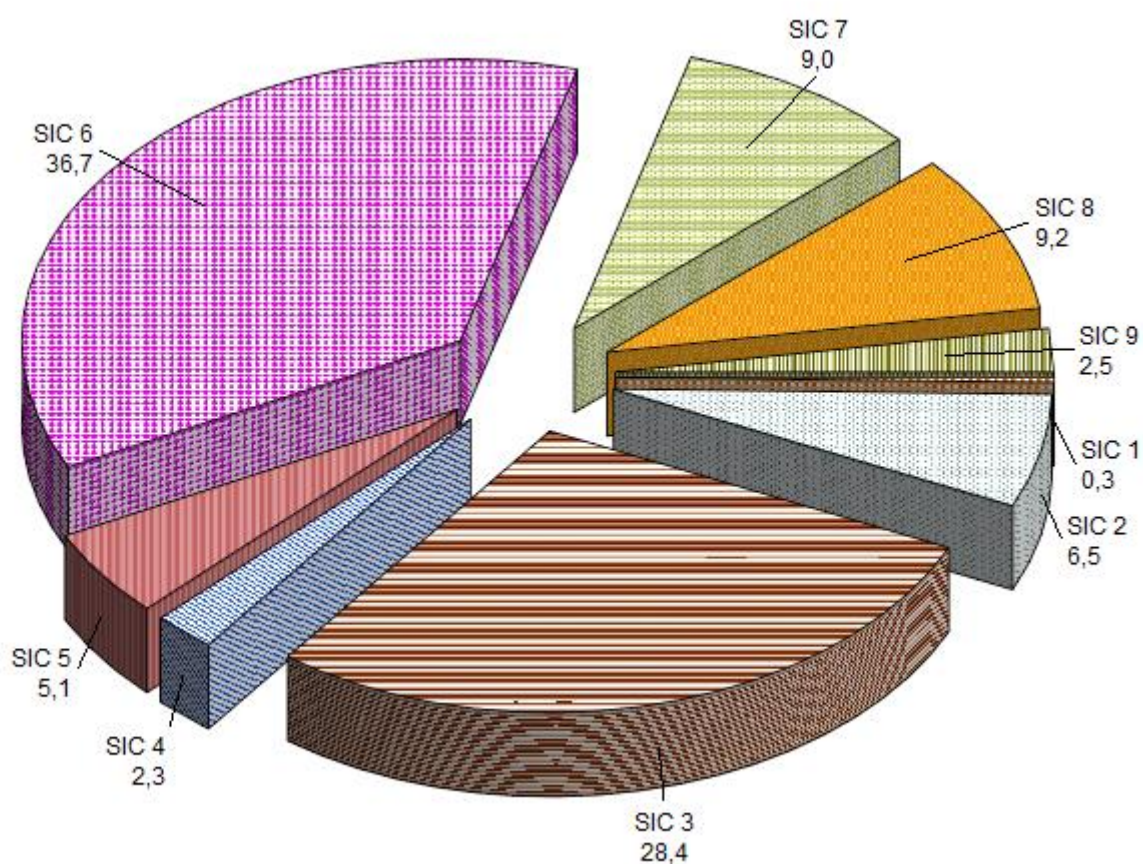
<sup>3</sup>Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

**Risenga Maluleke**  
**Statistician-General**

**Figure 1 – Comparison of turnover per industry between 2015 and 2016**

SIC 1 - Forestry and fishing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 9 - Community, social and personal services (excluding government and educational institutions)

SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)

**Figure 2 – Percentage contribution per industry to total turnover for 2015<sup>1</sup>**

SIC 1 - Forestry and fishing
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SIC 2 - Mining and quarrying
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SIC 3 - Manufacturing
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SIC 4 - Electricity, gas and water supply
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SIC 5 - Construction
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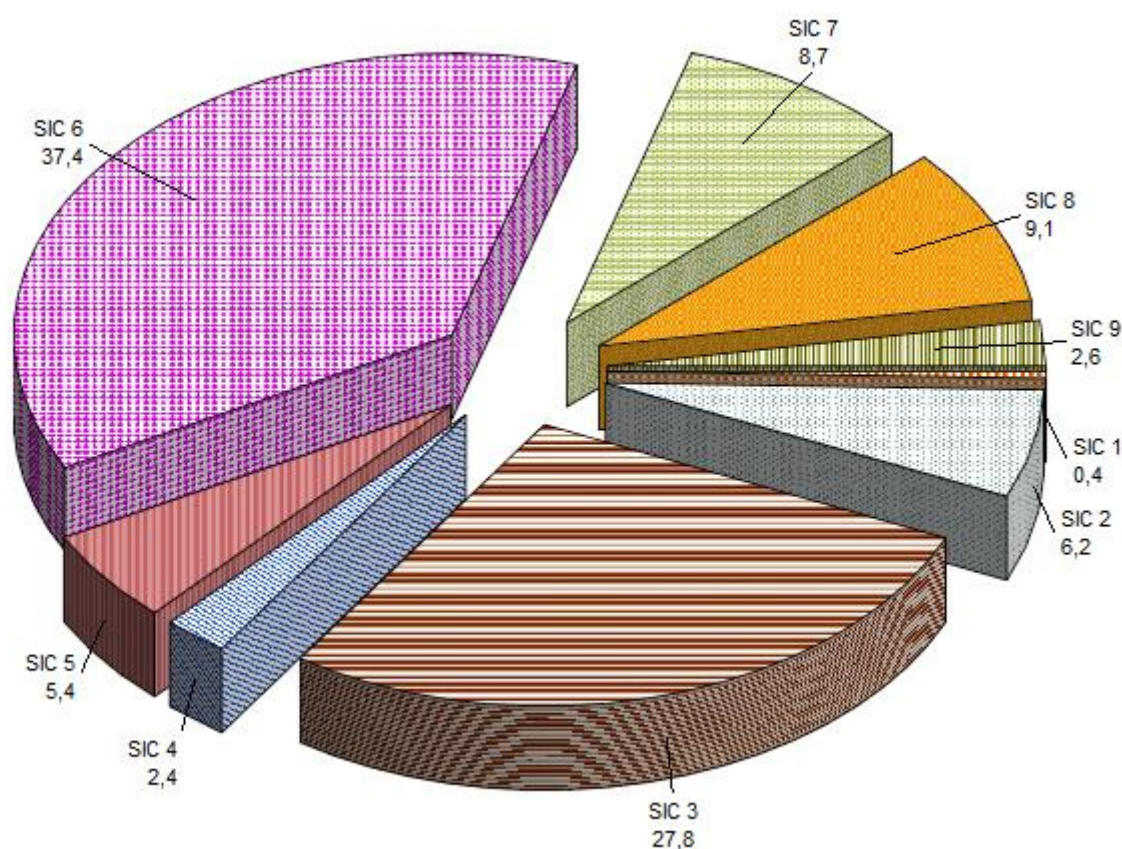
SIC 6 - Trade
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SIC 7 - Transport, storage and communication
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SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)
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SIC 9 - Community, social and personal services (excluding government and educational institutions)
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<sup>1</sup>The aggregates of the SIC contributions may not add up to totals due to rounding-off.

**Figure 3 – Percentage contribution per industry to total turnover for 2016<sup>1</sup>**

SIC 1 - Forestry and fishing
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SIC 2 - Mining and quarrying
------------------------------

SIC 3 - Manufacturing
-----------------------

SIC 4 - Electricity, gas and water supply
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SIC 5 - Construction
----------------------

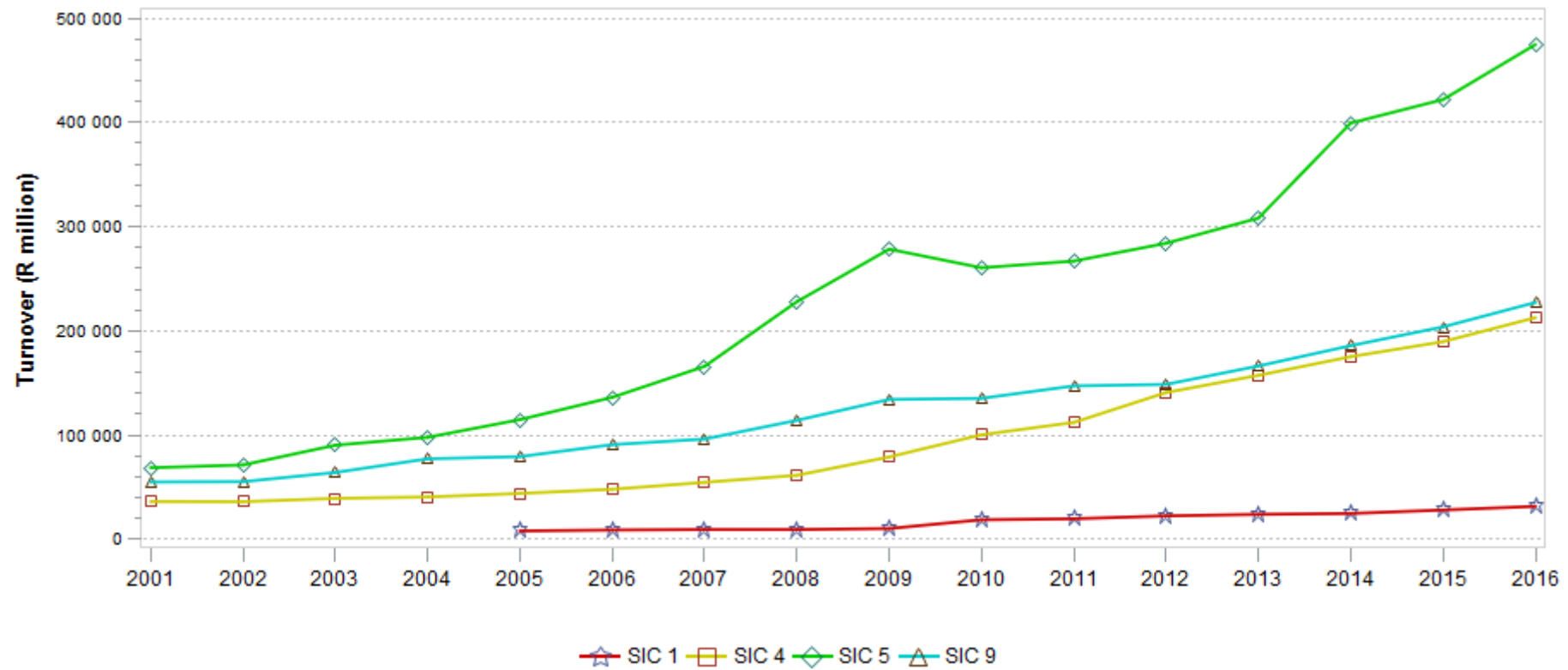
SIC 6 - Trade
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SIC 7 - Transport, storage and communication
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SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)
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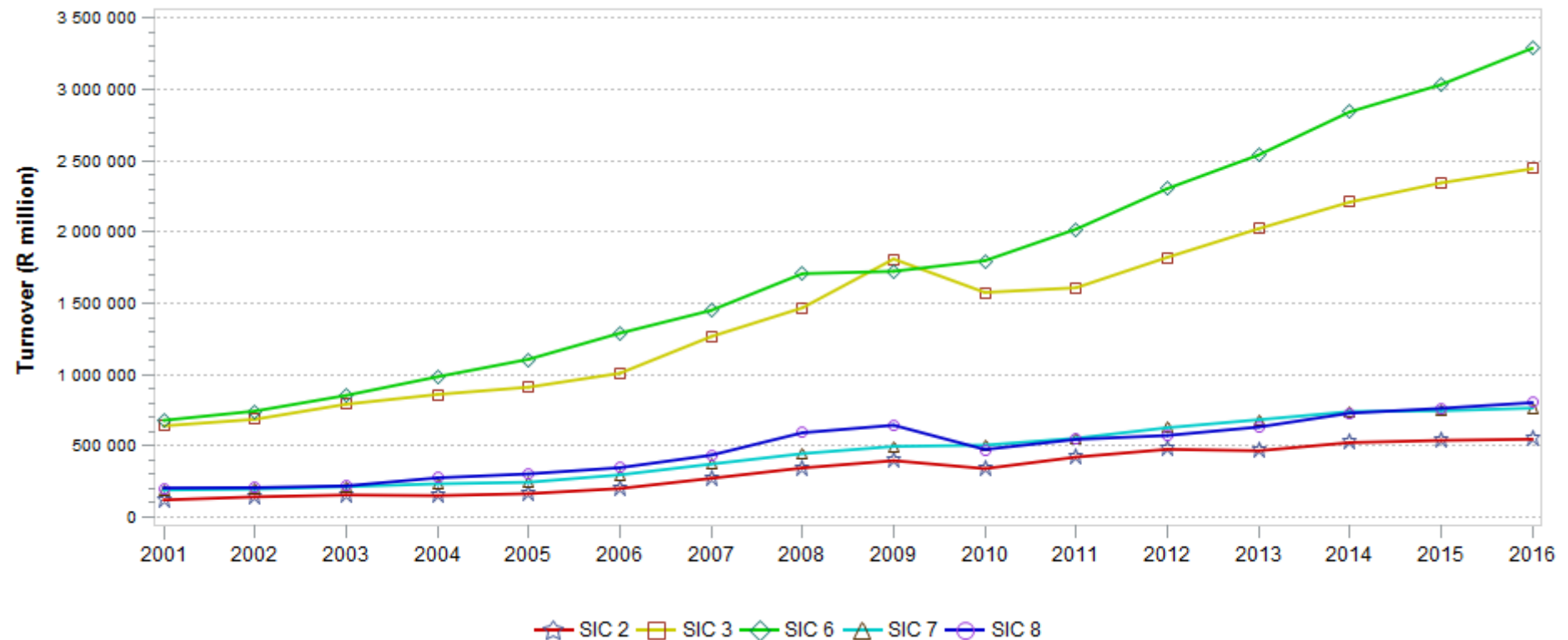
SIC 9 - Community, social and personal services (excluding government and educational institutions)
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<sup>1</sup>The aggregates of the SIC contributions may not add up to totals due to rounding-off.

**Figure 4 – Time series of turnover per industry from 2001 to 2016**

SIC 1 - Forestry and fishing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 9 - Community, social and personal services (excluding government and educational institutions)



**Figure 5 – Time series of turnover per industry from 2001 to 2016**

SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)

## DETAILED RESULTS

## Tables

Table 1.1 – Selected income and expenditure items: All industries<sup>1</sup>

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	8 270 747	8 795 199	524 452
Dividends	55 896	75 364	19 468
Government subsidies and incentives	28 813	32 833	4 020
Capital transfers received from government	2 976	4 044	1 068
Interest	80 096	96 068	15 972
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	104 773	92 420	-12 353
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	3 967	1 822	-2 145
Profit on foreign transactions resulting from changes in foreign exchange rates	27 710	62 498	34 788
Provisions	1 477	4 400	2 923
Research and development	1 407	1 610	203
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	10 547	11 696	1 149
Other	100 020	102 435	2 415
<b>Total income (A)</b>	<b>8 688 429</b>	<b>9 280 389</b>	<b>591 960</b>
<b>Inventories</b>			
Opening value of raw materials	172 266	185 019	12 753
Opening value of work in progress	83 582	102 967	19 385
Opening value of finished goods	477 311	520 656	43 345
<b>Total opening value (B)</b>	<b>733 159</b>	<b>808 642</b>	<b>75 483</b>
Closing value of raw materials	185 900	197 198	11 298
Closing value of work in progress	82 813	104 361	21 548
Closing value of finished goods	511 546	577 540	65 994
<b>Total closing value (C)</b>	<b>780 259</b>	<b>879 099</b>	<b>98 840</b>

<sup>1</sup>All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

<sup>2</sup>Revised.

<sup>3</sup>Preliminary.

**Table 1.1 – Selected income and expenditure items: All industries<sup>1</sup> (concluded)**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	4 932 538	5 265 258	332 720
Advertising	52 944	54 975	2 031
Amortisation	21 068	21 928	860
Bank charges	12 830	13 878	1 048
Bursaries	719	783	64
Computer expenses	23 139	24 562	1 423
Containers and packaging materials	14 476	14 812	336
Depreciation	206 879	223 433	16 554
Employment cost <sup>4</sup>	1 115 131	1 205 583	90 452
Excise and customs duty	150 080	166 552	16 472
Information technology (IT) security services	2 261	2 512	251
Insurance premiums	28 814	30 146	1 332
Interest	170 575	193 290	22 715
Losses on foreign transactions resulting from changes in foreign exchange rates	30 811	68 217	37 406
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	8 774	2 069	-6 705
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	100 893	182 119	81 226
Mineral rights leased	61	10	-51
Motor vehicle running expenses	51 916	49 424	-2 492
Operational leasing and hiring of plant, machinery, equipment and vehicles	44 544	47 921	3 377
Paper, printing and stationery	8 883	9 348	465
Postal and courier services	3 991	4 106	115
Property tax	5 713	5 856	143
Provisions	5 236	8 331	3 095
Railage and transport-out	94 964	92 743	-2 221
Rental of land, buildings and other structures including water and electricity	207 018	224 508	17 490
Repair and maintenance	105 591	109 897	4 306
Research and development	5 284	5 641	357
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	41 858	42 790	932
Security services	16 599	17 920	1 321
Staff training	6 720	6 593	-127
Subcontractors	161 825	162 069	244
Telecommunication services	20 257	22 112	1 855
Travelling, accommodation and entertainment	32 430	34 221	1 791
Other	520 925	568 231	47 306
<b>Total expenditure (D)</b>	<b>8 205 747</b>	<b>8 881 838</b>	<b>676 091</b>
<b>Net profit before providing for company tax and dividends (E)<sup>5</sup></b>	<b>529 782</b>	<b>469 008</b>	<b>-60 774</b>
<b>Company tax paid or provided for during the financial year</b>	<b>139 901</b>	<b>134 513</b>	<b>-5 388</b>
<b>Dividends paid or provided for during the financial year</b>	<b>180 480</b>	<b>220 586</b>	<b>40 106</b>
<b>Net profit after providing for company tax and dividends</b>	<b>209 401</b>	<b>113 909</b>	<b>-95 492</b>

<sup>1</sup>All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

<sup>2</sup>Revised.

<sup>3</sup>Preliminary.

<sup>4</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.

<sup>5</sup>E=A-B+C-D.

**Table 1.2 – Selected financial position items: All industries<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	2 722 003	2 850 616	128 613
Long-term investments	1 922 376	2 075 861	153 485
Other non-current assets	387 738	401 813	14 075
<b>Total non-current assets</b>	<b>5 032 117</b>	<b>5 328 290</b>	<b>296 173</b>
<b>Current assets</b>			
Trade and other receivables	1 093 400	1 204 709	111 309
Cash and cash equivalents	565 441	648 522	83 081
Inventory	780 259	879 099	98 840
Other current assets	720 768	725 059	4 291
<b>Total current assets</b>	<b>3 159 868</b>	<b>3 457 389</b>	<b>297 521</b>
<b>Total assets</b>	<b>8 191 985</b>	<b>8 785 679</b>	<b>593 694</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>2 793 362</b>	<b>3 070 308</b>	<b>276 946</b>
<b>Non-current liabilities</b>			
Long-term loans	1 696 497	1 984 384	287 887
Other non-current liabilities	844 821	778 832	-65 989
<b>Total non-current liabilities</b>	<b>2 541 318</b>	<b>2 763 216</b>	<b>221 898</b>
<b>Current liabilities</b>			
Trade and other payables	1 218 278	1 389 187	170 909
Bank overdraft	104 816	99 087	-5 729
Other current liabilities	1 534 211	1 463 881	-70 330
<b>Total current liabilities</b>	<b>2 857 305</b>	<b>2 952 155</b>	<b>94 850</b>
<b>Total liabilities</b>	<b>5 398 623</b>	<b>5 715 371</b>	<b>316 748</b>
<b>Total equity and liabilities</b>	<b>8 191 985</b>	<b>8 785 679</b>	<b>593 694</b>

<sup>1</sup>All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.

<sup>2</sup>Revised.

<sup>3</sup>Preliminary.

**Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries<sup>1</sup>**

2015 <sup>2</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>3</sup>
<b>Tangible assets</b>							
Land	69 946	7 496	1 185	1 695	-1 103	862	75 987
Residential buildings	16 806	2 005	703	42	334	455	18 029
Non-residential buildings	251 233	22 232	3 987	92	4 052	9 636	263 986
Construction works, roads and parking areas	123 263	11 111	715	49 900	4 333	9 257	178 635
Land improvements	1 397	279	9	-187	17	129	1 368
Network equipment	63 554	16 090	1 152	-207	2 858	12 823	68 320
Computers and other IT equipment	18 110	9 031	897	104	600	8 034	18 914
Motor vehicles and other transport equipment	200 726	53 808	16 494	-1 578	8 122	40 167	204 417
Plant, machinery and other office equipment	931 445	118 169	20 070	-6 079	100 642	119 482	1 004 625
Capital work in progress	421 050	188 600	1 923	-9 610	-133 389	751	463 977
Other property, plant and equipment	86 626	13 721	1 157	-3 447	763	9 417	87 089
<b>Intangible assets</b>							
Computer software	29 524	10 589	1 118	20	2 690	8 992	32 713
Databases	234	49	0	0	-4	41	238
Mineral exploration and evaluation	43 839	1 796	2 197	-739	524	2 265	40 958
Patents and trademarks	18 287	3 946	451	-471	-178	2 757	18 376
Goodwill and marketing assets	169 392	16 628	1 484	-5 005	174	2 156	177 549
Research and development	6 047	2 033	93	254	341	875	7 707
Entertainment, literary and artistic originals	4	5	0	0	0	0	9
Contracts, leases and licences	24 159	865	331	462	-65	1 753	23 337
Capital work in progress (intangible)	4 406	3 251	8	-150	-3 799	223	3 477
Other intellectual property products	31 396	3 280	388	-207	210	1 999	32 292
<b>Total</b>	<b>2 511 444</b>	<b>484 984</b>	<b>54 362</b>	<b>24 889</b>	<b>-12 878</b>	<b>232 074</b>	<b>2 722 003</b>

<sup>1</sup>All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.<sup>2</sup>Revised.<sup>3</sup>G=A+B-C+D+E-F.

**Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries (concluded)<sup>1</sup>**

2016 <sup>2</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfer-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>3</sup>
<b>Tangible assets</b>							
Land	74 244	6 778	878	-148	377	1 138	79 235
Residential buildings	15 601	2 296	415	60	413	481	17 474
Non-residential buildings	258 821	23 407	4 206	901	4 691	9 406	274 208
Construction works, roads and parking areas	175 586	12 265	5 904	-7 345	2 197	10 166	166 633
Land improvements	1 439	214	68	-38	9	168	1 388
Network equipment	67 444	16 857	556	-433	5 924	13 651	75 585
Computers and other IT equipment	20 345	9 949	1 886	-31	411	8 976	19 812
Motor vehicles and other transport equipment	207 589	54 803	15 036	-662	21 172	44 586	223 280
Plant, machinery and other office equipment	1 019 399	125 577	17 995	-28 387	133 831	127 459	1 104 966
Capital work in progress	463 009	188 423	4 208	-17 178	-182 701	1 290	446 055
Other property, plant and equipment	91 886	15 919	1 254	-1 140	5 260	10 252	100 419
<b>Intangible assets</b>							
Computer software	33 479	10 770	510	-665	1 170	9 444	34 800
Databases	202	26	0	6	-47	97	90
Mineral exploration and evaluation	42 962	1 350	197	-1 957	260	2 209	40 209
Patents and trademarks	17 931	3 325	807	1 100	-71	2 793	18 685
Goodwill and marketing assets	182 109	9 641	2 785	-17 626	1 221	2 579	169 981
Research and development	9 462	1 159	305	1 592	276	788	11 396
Entertainment, literary and artistic originals	10	44	0	0	0	3	51
Contracts, leases and licences	24 407	776	187	-141	256	1 556	23 555
Capital work in progress (intangible)	3 340	1 518	701	-116	-1 213	237	2 591
Other intellectual property products	34 797	7 177	344	335	464	2 226	40 203
<b>Total</b>	<b>2 744 062</b>	<b>492 274</b>	<b>58 242</b>	<b>-71 873</b>	<b>-6 100</b>	<b>249 505</b>	<b>2 850 616</b>

<sup>1</sup>All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, government and educational institutions.<sup>2</sup>Preliminary.<sup>3</sup>G=A+B-C+D+E-F.

**Table 2.1 – Selected income and expenditure items: Forestry and fishing**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	27 968	31 476	3 508
Dividends	383	270	-113
Government subsidies and incentives	2	27	25
Capital transfers received from government	0	0	0
Interest	107	190	83
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	983	1 272	289
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	0	0
Profit on foreign transactions resulting from changes in foreign exchange rates	99	178	79
Provisions	2	16	14
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	14	6	-8
Other	236	289	53
<b>Total income (A)</b>	<b>29 794</b>	<b>33 724</b>	<b>3 930</b>
<b>Inventories</b>			
Opening value of raw materials	665	764	99
Opening value of work in progress	309	328	19
Opening value of finished goods	1 842	1 578	-264
<b>Total opening value (B)</b>	<b>2 816</b>	<b>2 670</b>	<b>-146</b>
Closing value of raw materials	754	1 014	260
Closing value of work in progress	347	294	-53
Closing value of finished goods	1 550	1 463	-87
<b>Total closing value (C)</b>	<b>2 651</b>	<b>2 771</b>	<b>120</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 2.1 – Selected income and expenditure items: Forestry and fishing (concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	11 477	12 723	1 246
Advertising	106	118	12
Amortisation	46	50	4
Bank charges	24	32	8
Bursaries	0	2	2
Computer expenses	29	44	15
Containers and packaging materials	243	239	-4
Depreciation	1 243	1 338	95
Employment cost <sup>3</sup>	5 269	5 729	460
Excise and customs duty	31	22	-9
Information technology (IT) security services	0	0	0
Insurance premiums	152	168	16
Interest	474	631	157
Losses on foreign transactions resulting from changes in foreign exchange rates	59	119	60
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	0	0	0
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	146	140	-6
Mineral rights leased	0	0	0
Motor vehicle running expenses	286	301	15
Operational leasing and hiring of plant, machinery, equipment and vehicles	107	115	8
Paper, printing and stationery	17	20	3
Postal and courier services	7	9	2
Property tax	3	4	1
Provisions	30	34	4
Railage and transport-out	667	972	305
Rental of land, buildings and other structures including water and electricity	449	503	54
Repair and maintenance	1 104	1 310	206
Research and development	19	19	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	45	58	13
Security services	38	45	7
Staff training	80	78	-2
Subcontractors	326	346	20
Telecommunication services	43	45	2
Travelling, accommodation and entertainment	73	79	6
Other	3 020	3 227	207
<b>Total expenditure (D)</b>	<b>25 613</b>	<b>28 520</b>	<b>2 907</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>4 016</b>	<b>5 305</b>	<b>1 289</b>
<b>Company tax paid or provided for during the financial year</b>	<b>958</b>	<b>1 319</b>	<b>361</b>
<b>Dividends paid or provided for during the financial year</b>	<b>1 160</b>	<b>1 038</b>	<b>-122</b>
<b>Net profit after providing for company tax and dividends</b>	<b>1 898</b>	<b>2 948</b>	<b>1 050</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.



**Table 2.2 – Selected financial position items: Forestry and fishing**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	10 958	12 487	1 529
Long-term investments	2 299	2 309	10
Other non-current assets	11 784	12 327	543
<b>Total non-current assets</b>	<b>25 041</b>	<b>27 123</b>	<b>2 082</b>
<b>Current assets</b>			
Trade and other receivables	4 772	5 449	677
Cash and cash equivalents	1 428	1 738	310
Inventory	2 651	2 771	120
Other current assets	2 452	5 269	2 817
<b>Total current assets</b>	<b>11 303</b>	<b>15 227</b>	<b>3 924</b>
<b>Total assets</b>	<b>36 344</b>	<b>42 350</b>	<b>6 006</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>17 174</b>	<b>19 466</b>	<b>2 292</b>
<b>Non-current liabilities</b>			
Long-term loans	5 091	7 477	2 386
Other non-current liabilities	5 827	6 493	666
<b>Total non-current liabilities</b>	<b>10 918</b>	<b>13 970</b>	<b>3 052</b>
<b>Current liabilities</b>			
Trade and other payables	4 584	5 398	814
Bank overdraft	355	616	261
Other current liabilities	3 313	2 900	-413
<b>Total current liabilities</b>	<b>8 252</b>	<b>8 914</b>	<b>662</b>
<b>Total liabilities</b>	<b>19 170</b>	<b>22 884</b>	<b>3 714</b>
<b>Total equity and liabilities</b>	<b>36 344</b>	<b>42 350</b>	<b>6 006</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	580	81	8	44	0	0	697
Residential buildings	58	2	1	-2	0	0	57
Non-residential buildings	1 308	51	28	-29	81	71	1 312
Construction works, roads and parking areas	81	4	2	8	0	6	85
Land improvements	7	0	0	0	5	2	10
Network equipment	5	1	0	0	0	2	4
Computers and other IT equipment	45	9	7	-1	0	11	35
Motor vehicles and other transport equipment	1 885	386	53	6	2	313	1 913
Plant, machinery and other office equipment	5 837	459	82	-18	340	834	5 702
Capital work in progress	466	793	4	-1	-440	5	809
Other property, plant and equipment	54	11	1	1	11	18	58
<b>Intangible assets</b>							
Computer software	5	13	0	0	0	4	14
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	2	0	0	0	0	0	2
Patents and trademarks	26	0	0	0	0	1	25
Goodwill and marketing assets	39	0	0	0	0	6	33
Research and development	3	0	0	0	0	0	3
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	209	4	0	0	0	33	180
Capital work in progress (intangible)	0	2	0	0	0	0	2
Other intellectual property products	18	0	0	0	0	1	17
<b>Total</b>	<b>10 628</b>	<b>1 816</b>	<b>186</b>	<b>8</b>	<b>-1</b>	<b>1 307</b>	<b>10 958</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.

**Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	724	9	9	0	0	0	724
Residential buildings	60	5	1	0	0	0	64
Non-residential buildings	1 391	75	8	6	122	67	1 519
Construction works, roads and parking areas	241	19	0	2	0	9	253
Land improvements	10	0	0	0	4	2	12
Network equipment	4	2	0	0	0	1	5
Computers and other IT equipment	38	22	4	2	0	17	41
Motor vehicles and other transport equipment	2 010	650	25	-14	165	392	2 394
Plant, machinery and other office equipment	5 822	485	73	-5	766	823	6 172
Capital work in progress	801	1 268	0	-27	-1 093	41	908
Other property, plant and equipment	47	6	1	0	37	19	70
<b>Intangible assets</b>							
Computer software	14	1	0	0	0	7	8
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	2	0	0	0	0	0	2
Patents and trademarks	25	1	0	0	0	1	25
Goodwill and marketing assets	35	1	0	0	0	6	30
Research and development	6	0	0	0	0	0	6
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	182	3	1	0	0	34	150
Capital work in progress (intangible)	2	2	0	0	0	0	4
Other intellectual property products	89	4	0	8	0	1	100
<b>Total</b>	<b>11 503</b>	<b>2 553</b>	<b>122</b>	<b>-28</b>	<b>1</b>	<b>1 420</b>	<b>12 487</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.

**Table 3.1 – Selected income and expenditure items: Mining and quarrying**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	538 596	546 912	8 316
Dividends	10 833	9 433	-1 400
Government subsidies and incentives	82	22	-60
Capital transfers received from government	0	0	0
Interest	9 563	10 116	553
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	5 271	4 457	-814
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	11	265	254
Profit on foreign transactions resulting from changes in foreign exchange rates	4 528	10 043	5 515
Provisions	849	1 068	219
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	203	251	48
Other	8 272	8 013	-259
<b>Total income (A)</b>	<b>578 208</b>	<b>590 580</b>	<b>12 372</b>
<b>Inventories</b>			
Opening value of raw materials	18 101	20 046	1 945
Opening value of work in progress	16 840	18 867	2 027
Opening value of finished goods	35 884	32 651	-3 233
<b>Total opening value (B)</b>	<b>70 825</b>	<b>71 564</b>	<b>739</b>
Closing value of raw materials	20 081	20 136	55
Closing value of work in progress	18 856	18 969	113
Closing value of finished goods	32 762	31 061	-1 701
<b>Total closing value (C)</b>	<b>71 699</b>	<b>70 166</b>	<b>-1 533</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 3.1 – Selected income and expenditure items: Mining and quarrying (concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	191 020	211 171	20 151
Advertising	846	404	-442
Amortisation	3 483	3 592	109
Bank charges	175	186	11
Bursaries	46	47	1
Computer expenses	763	819	56
Containers and packaging materials	833	744	-89
Depreciation	42 832	44 632	1 800
Employment cost <sup>3</sup>	108 623	115 268	6 645
Excise and customs duty	2 804	1 864	-940
Information technology (IT) security services	112	49	-63
Insurance premiums	1 615	1 444	-171
Interest	19 439	23 277	3 838
Losses on foreign transactions resulting from changes in foreign exchange rates	4 813	11 877	7 064
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	4 699	244	-4 455
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	50 682	49 594	-1 088
Mineral rights leased	61	10	-51
Motor vehicle running expenses	1 758	1 968	210
Operational leasing and hiring of plant, machinery, equipment and vehicles	2 320	2 066	-254
Paper, printing and stationery	175	176	1
Postal and courier services	25	42	17
Property tax	104	117	13
Provisions	1 821	4 396	2 575
Railage and transport-out	24 821	22 855	-1 966
Rental of land, buildings and other structures including water and electricity	24 113	27 823	3 710
Repair and maintenance	14 105	13 978	-127
Research and development	968	926	-42
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	4 973	3 936	-1 037
Security services	973	948	-25
Staff training	525	613	88
Subcontractors	21 230	19 056	-2 174
Telecommunication services	298	295	-3
Travelling, accommodation and entertainment	1 096	942	-154
Other	54 802	57 688	2 886
<b>Total expenditure (D)</b>	<b>586 953</b>	<b>623 047</b>	<b>36 094</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>-7 871</b>	<b>-33 865</b>	<b>-25 994</b>
<b>Company tax paid or provided for during the financial year</b>	<b>9 392</b>	<b>8 122</b>	<b>-1 270</b>
<b>Dividends paid or provided for during the financial year</b>	<b>11 994</b>	<b>9 411</b>	<b>-2 583</b>
<b>Net profit after providing for company tax and dividends</b>	<b>-29 257</b>	<b>-51 398</b>	<b>-22 141</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.

**Table 3.2 – Selected financial position items: Mining and quarrying**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	561 167	539 600	-21 567
Long-term investments	315 594	286 438	-29 156
Other non-current assets	30 863	32 044	1 181
<b>Total non-current assets</b>	<b>907 624</b>	<b>858 082</b>	<b>-49 542</b>
<b>Current assets</b>			
Trade and other receivables	73 438	75 319	1 881
Cash and cash equivalents	39 180	39 211	31
Inventory	71 699	70 166	-1 533
Other current assets	99 107	60 855	-38 252
<b>Total current assets</b>	<b>283 424</b>	<b>245 551</b>	<b>-37 873</b>
<b>Total assets</b>	<b>1 191 048</b>	<b>1 103 633</b>	<b>-87 415</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>433 212</b>	<b>427 724</b>	<b>-5 488</b>
<b>Non-current liabilities</b>			
Long-term loans	186 536	251 384	64 848
Other non-current liabilities	165 395	168 599	3 204
<b>Total non-current liabilities</b>	<b>351 931</b>	<b>419 983</b>	<b>68 052</b>
<b>Current liabilities</b>			
Trade and other payables	87 231	88 426	1 195
Bank overdraft	2 796	1 709	-1 087
Other current liabilities	315 878	165 791	-150 087
<b>Total current liabilities</b>	<b>405 905</b>	<b>255 926</b>	<b>-149 979</b>
<b>Total liabilities</b>	<b>757 836</b>	<b>675 909</b>	<b>-81 927</b>
<b>Total equity and liabilities</b>	<b>1 191 048</b>	<b>1 103 633</b>	<b>-87 415</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	8 987	311	42	433	-79	350	9 260
Residential buildings	2 990	677	77	1	335	203	3 723
Non-residential buildings	17 871	1 826	474	-88	174	1 235	18 074
Construction works, roads and parking areas	77 495	7 119	406	298	111	5 367	79 250
Land improvements	270	13	4	0	0	15	264
Network equipment	13	1	8	4	0	1	9
Computers and other IT equipment	701	309	19	9	5	265	740
Motor vehicles and other transport equipment	8 828	2 544	298	-61	450	2 185	9 278
Plant, machinery and other office equipment	238 026	26 113	4 812	-12 750	21 842	27 844	240 575
Capital work in progress	78 930	38 379	314	-6 368	-26 732	348	83 547
Other property, plant and equipment	55 859	7 722	57	-4 230	-570	6 168	52 556
<b>Intangible assets</b>							
Computer software	920	269	0	0	1	414	776
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	43 693	1 795	2 190	-741	524	2 264	40 817
Patents and trademarks	478	28	6	-202	1	37	262
Goodwill and marketing assets	8 411	123	28	-335	0	2	8 169
Research and development	3 772	1 253	2	3	397	397	5 026
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	1 848	117	0	0	0	71	1 894
Capital work in progress (intangible)	23	0	0	2	0	0	25
Other intellectual property products	7 177	82	37	1	-2	299	6 922
<b>Total</b>	<b>556 292</b>	<b>88 681</b>	<b>8 774</b>	<b>-24 024</b>	<b>-3 543</b>	<b>47 465</b>	<b>561 167</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.

**Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	6 676	348	69	-342	-55	419	6 139
Residential buildings	3 680	115	230	1	396	254	3 708
Non-residential buildings	18 168	1 941	480	164	704	1 211	19 286
Construction works, roads and parking areas	76 608	7 262	5 639	990	-1 577	5 010	72 634
Land improvements	283	2	0	0	0	5	280
Network equipment	9	1	0	0	1	4	7
Computers and other IT equipment	735	341	40	0	8	292	752
Motor vehicles and other transport equipment	8 945	2 379	515	-218	1 092	2 648	9 035
Plant, machinery and other office equipment	240 339	24 580	4 883	-17 241	33 891	30 158	246 528
Capital work in progress	81 994	29 294	1 400	-15 753	-33 962	897	59 276
Other property, plant and equipment	52 705	7 379	84	-1 385	-173	4 818	53 624
<b>Intangible assets</b>							
Computer software	764	364	65	0	3	524	542
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	42 826	1 350	197	-1 977	145	2 208	39 939
Patents and trademarks	269	32	0	0	0	32	269
Goodwill and marketing assets	8 148	105	103	-1 527	0	21	6 602
Research and development	6 562	492	16	1 779	0	476	8 341
Entertainment, literary and artistic originals	0	2	0	0	0	0	2
Contracts, leases and licences	1 785	6	0	0	0	64	1 727
Capital work in progress (intangible)	23	0	0	0	-23	0	0
Other intellectual property products	7 376	3 722	89	11	155	266	10 909
<b>Total</b>	<b>557 895</b>	<b>79 715</b>	<b>13 810</b>	<b>-35 498</b>	<b>605</b>	<b>49 307</b>	<b>539 600</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.



**Table 4.1 – Selected income and expenditure items: Manufacturing**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	2 344 892	2 444 241	99 349
Dividends	5 065	6 512	1 447
Government subsidies and incentives	11 027	10 557	-470
Capital transfers received from government	0	1	1
Interest	12 248	14 857	2 609
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	11 931	15 924	3 993
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	84	251	167
Profit on foreign transactions resulting from changes in foreign exchange rates	8 702	14 831	6 129
Provisions	186	1 387	1 201
Research and development	83	137	54
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	432	518	86
Other	21 397	20 131	-1 266
<b>Total income (A)</b>	<b>2 416 047</b>	<b>2 529 347</b>	<b>113 300</b>
<b>Inventories</b>			
Opening value of raw materials	110 986	115 830	4 844
Opening value of work in progress	40 267	38 588	-1 679
Opening value of finished goods	136 706	143 764	7 058
<b>Total opening value (B)</b>	<b>287 959</b>	<b>298 182</b>	<b>10 223</b>
Closing value of raw materials	114 568	121 641	7 073
Closing value of work in progress	38 947	40 962	2 015
Closing value of finished goods	142 412	158 989	16 577
<b>Total closing value (C)</b>	<b>295 927</b>	<b>321 592</b>	<b>25 665</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 4.1 – Selected income and expenditure items: Manufacturing (concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	1 552 688	1 603 743	51 055
Advertising	15 811	17 009	1 198
Amortisation	2 744	3 035	291
Bank charges	1 854	2 009	155
Bursaries	48	59	11
Computer expenses	4 759	5 466	707
Containers and packaging materials	9 983	10 247	264
Depreciation	45 262	49 727	4 465
Employment cost <sup>3</sup>	247 068	264 269	17 201
Excise and customs duty	64 748	81 670	16 922
Information technology (IT) security services	208	204	-4
Insurance premiums	5 948	6 015	67
Interest	31 568	34 429	2 861
Losses on foreign transactions resulting from changes in foreign exchange rates	9 939	20 863	10 924
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	190	112	-78
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	11 000	47 159	36 159
Mineral rights leased	0	0	0
Motor vehicle running expenses	10 343	10 648	305
Operational leasing and hiring of plant, machinery, equipment and vehicles	6 930	7 186	256
Paper, printing and stationery	1 527	1 582	55
Postal and courier services	809	916	107
Property tax	1 152	1 277	125
Provisions	1 412	1 213	-199
Railage and transport-out	37 780	37 945	165
Rental of land, buildings and other structures including water and electricity	46 600	50 206	3 606
Repair and maintenance	27 788	29 639	1 851
Research and development	1 849	1 997	148
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	10 486	10 393	-93
Security services	2 392	2 639	247
Staff training	1 398	1 481	83
Subcontractors	11 908	11 251	-657
Telecommunication services	2 923	3 196	273
Travelling, accommodation and entertainment	5 411	5 988	577
Other	116 776	126 050	9 274
<b>Total expenditure (D)</b>	<b>2 291 302</b>	<b>2 449 623</b>	<b>158 321</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>132 713</b>	<b>103 134</b>	<b>-29 579</b>
<b>Company tax paid or provided for during the financial year</b>	<b>35 977</b>	<b>34 330</b>	<b>-1 647</b>
<b>Dividends paid or provided for during the financial year</b>	<b>61 859</b>	<b>52 071</b>	<b>-9 788</b>
<b>Net profit after providing for company tax and dividends</b>	<b>34 877</b>	<b>16 733</b>	<b>-18 144</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.

**Table 4.2 – Selected financial position items: Manufacturing**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	549 620	550 539	919
Long-term investments	158 196	168 202	10 006
Other non-current assets	39 833	40 746	913
<b>Total non-current assets</b>	<b>747 649</b>	<b>759 487</b>	<b>11 838</b>
<b>Current assets</b>			
Trade and other receivables	304 255	343 743	39 488
Cash and cash equivalents	114 459	133 515	19 056
Inventory	295 927	321 592	25 665
Other current assets	101 169	105 455	4 286
<b>Total current assets</b>	<b>815 810</b>	<b>904 305</b>	<b>88 495</b>
<b>Total assets</b>	<b>1 563 459</b>	<b>1 663 792</b>	<b>100 333</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>571 039</b>	<b>582 597</b>	<b>11 558</b>
<b>Non-current liabilities</b>			
Long-term loans	251 824	270 880	19 056
Other non-current liabilities	121 146	117 820	-3 326
<b>Total non-current liabilities</b>	<b>372 970</b>	<b>388 700</b>	<b>15 730</b>
<b>Current liabilities</b>			
Trade and other payables	337 963	393 642	55 679
Bank overdraft	30 526	28 748	-1 778
Other current liabilities	250 961	270 105	19 144
<b>Total current liabilities</b>	<b>619 450</b>	<b>692 495</b>	<b>73 045</b>
<b>Total liabilities</b>	<b>992 420</b>	<b>1 081 195</b>	<b>88 775</b>
<b>Total equity and liabilities</b>	<b>1 563 459</b>	<b>1 663 792</b>	<b>100 333</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	14 002	1 481	196	-7	82	188	15 174
Residential buildings	1 600	77	7	-2	-4	58	1 606
Non-residential buildings	59 854	4 064	830	632	874	2 540	62 054
Construction works, roads and parking areas	2 901	1 021	84	-278	-75	368	3 117
Land improvements	67	137	2	0	10	17	195
Network equipment	42	553	1	0	0	25	569
Computers and other IT equipment	2 553	1 396	110	6	99	1 205	2 739
Motor vehicles and other transport equipment	16 286	5 385	1 140	28	177	3 931	16 805
Plant, machinery and other office equipment	274 153	40 030	4 177	518	32 710	36 948	306 286
Capital work in progress	42 184	29 795	1 214	-32	-36 483	111	34 139
Other property, plant and equipment	4 146	2 309	328	-88	709	695	6 053
<b>Intangible assets</b>							
Computer software	3 885	1 260	58	13	161	1 166	4 095
Databases	17	0	0	0	-9	6	2
Mineral exploration and evaluation	53	0	0	2	0	1	54
Patents and trademarks	8 421	682	29	-261	-231	240	8 342
Goodwill and marketing assets	69 764	2 054	734	-1 133	-5	206	69 740
Research and development	1 467	304	81	327	-46	204	1 767
Entertainment, literary and artistic originals	3	0	0	0	0	0	3
Contracts, leases and licences	6 728	283	251	-83	0	584	6 093
Capital work in progress (intangible)	962	564	2	-146	-230	73	1 075
Other intellectual property products	9 950	289	82	-153	-27	265	9 712
<b>Total</b>	<b>519 038</b>	<b>91 684</b>	<b>9 326</b>	<b>-657</b>	<b>-2 288</b>	<b>48 831</b>	<b>549 620</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.

**Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	13 870	1 006	135	-30	159	285	14 585
Residential buildings	1 811	259	21	-1	11	84	1 975
Non-residential buildings	61 994	4 062	1 043	-563	323	2 678	62 095
Construction works, roads and parking areas	3 138	859	53	-4	-125	368	3 447
Land improvements	233	25	6	0	1	45	208
Network equipment	562	198	14	0	188	136	798
Computers and other IT equipment	2 896	1 388	130	-45	142	1 245	3 006
Motor vehicles and other transport equipment	16 797	5 898	1 349	54	339	4 263	17 476
Plant, machinery and other office equipment	310 998	43 861	4 744	-18 119	20 495	40 062	312 429
Capital work in progress	34 244	28 679	1 531	-2 664	-25 766	75	32 887
Other property, plant and equipment	7 373	2 558	191	-302	298	1 199	8 537
<b>Intangible assets</b>							
Computer software	4 197	1 909	108	-128	113	1 247	4 736
Databases	4	0	0	0	-2	1	1
Mineral exploration and evaluation	54	0	0	23	115	1	191
Patents and trademarks	8 239	318	652	-37	13	268	7 613
Goodwill and marketing assets	71 557	990	943	-8 932	-43	347	62 282
Research and development	1 974	387	253	-181	165	220	1 872
Entertainment, literary and artistic originals	1	0	0	0	0	0	1
Contracts, leases and licences	6 308	184	16	40	1	589	5 928
Capital work in progress (intangible)	1 105	401	686	-112	-69	80	559
Other intellectual property products	10 101	350	193	-59	-4	282	9 913
<b>Total</b>	<b>557 456</b>	<b>93 332</b>	<b>12 068</b>	<b>-31 060</b>	<b>-3 646</b>	<b>53 475</b>	<b>550 539</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.

**Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	189 566	212 633	23 067
Dividends	22	33	11
Government subsidies and incentives	221	291	70
Capital transfers received from government	651	753	102
Interest	3 186	3 880	694
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	822	1 748	926
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	3	3
Profit on foreign transactions resulting from changes in foreign exchange rates	4 554	21 465	16 911
Provisions	6	0	-6
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	6 213	1 032	-5 181
<b>Total income (A)</b>	<b>205 241</b>	<b>241 838</b>	<b>36 597</b>
<b>Inventories</b>			
Opening value of raw materials	12 636	16 332	3 696
Opening value of work in progress	12	17	5
Opening value of finished goods	175	198	23
<b>Total opening value (B)</b>	<b>12 823</b>	<b>16 547</b>	<b>3 724</b>
Closing value of raw materials	16 333	18 239	1 906
Closing value of work in progress	12	21	9
Closing value of finished goods	208	293	85
<b>Total closing value (C)</b>	<b>16 553</b>	<b>18 553</b>	<b>2 000</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply (concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	94 541	101 628	7 087
Advertising	500	484	-16
Amortisation	978	823	-155
Bank charges	61	56	-5
Bursaries	234	202	-32
Computer expenses	1 639	1 286	-353
Containers and packaging materials	4	7	3
Depreciation	15 779	19 591	3 812
Employment cost <sup>3</sup>	26 417	29 664	3 247
Excise and customs duty	0	5	5
Information technology (IT) security services	4	4	0
Insurance premiums	1 621	1 561	-60
Interest	11 649	15 101	3 452
Losses on foreign transactions resulting from changes in foreign exchange rates	101	355	254
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	2 937	559	-2 378
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 525	24 400	19 875
Mineral rights leased	0	0	0
Motor vehicle running expenses	1 084	1 024	-60
Operational leasing and hiring of plant, machinery, equipment and vehicles	90	93	3
Paper, printing and stationery	147	128	-19
Postal and courier services	27	30	3
Property tax	110	111	1
Provisions	1	3	2
Railage and transport-out	188	208	20
Rental of land, buildings and other structures including water and electricity	3 094	3 088	-6
Repair and maintenance	20 905	19 744	-1 161
Research and development	38	43	5
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	2	3	1
Security services	679	726	47
Staff training	388	173	-215
Subcontractors	2 114	1 947	-167
Telecommunication services	568	601	33
Travelling, accommodation and entertainment	1 531	1 435	-96
Other	5 417	3 669	-1 748
<b>Total expenditure (D)</b>	<b>197 373</b>	<b>228 752</b>	<b>31 379</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>11 598</b>	<b>15 092</b>	<b>3 494</b>
<b>Company tax paid or provided for during the financial year</b>	<b>2 679</b>	<b>3 793</b>	<b>1 114</b>
<b>Dividends paid or provided for during the financial year</b>	<b>1 655</b>	<b>1 185</b>	<b>-470</b>
<b>Net profit after providing for company tax and dividends</b>	<b>7 264</b>	<b>10 114</b>	<b>2 850</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.

**Table 5.2 – Selected financial position items: Electricity, gas and water supply**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	516 018	593 472	77 454
Long-term investments	7 392	7 450	58
Other non-current assets	35 731	42 012	6 281
<b>Total non-current assets</b>	<b>559 141</b>	<b>642 934</b>	<b>83 793</b>
<b>Current assets</b>			
Trade and other receivables	26 067	33 672	7 605
Cash and cash equivalents	15 335	38 711	23 376
Inventory	16 553	18 553	2 000
Other current assets	20 418	21 091	673
<b>Total current assets</b>	<b>78 373</b>	<b>112 027</b>	<b>33 654</b>
<b>Total assets</b>	<b>637 514</b>	<b>754 961</b>	<b>117 447</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>148 291</b>	<b>209 829</b>	<b>61 538</b>
<b>Non-current liabilities</b>			
Long-term loans	301 518	342 965	41 447
Other non-current liabilities	95 670	106 832	11 162
<b>Total non-current liabilities</b>	<b>397 188</b>	<b>449 797</b>	<b>52 609</b>
<b>Current liabilities</b>			
Trade and other payables	37 359	43 811	6 452
Bank overdraft	177	86	-91
Other current liabilities	54 499	51 438	-3 061
<b>Total current liabilities</b>	<b>92 035</b>	<b>95 335</b>	<b>3 300</b>
<b>Total liabilities</b>	<b>489 223</b>	<b>545 132</b>	<b>55 909</b>
<b>Total equity and liabilities</b>	<b>637 514</b>	<b>754 961</b>	<b>117 447</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.



**Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	1 818	86	10	0	0	3	1 891
Residential buildings	155	16	2	0	1	13	157
Non-residential buildings	8 862	134	7	-37	1 105	294	9 763
Construction works, roads and parking areas	521	20	0	0	27	40	528
Land improvements	0	0	0	0	0	0	0
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	746	283	0	0	2	461	570
Motor vehicles and other transport equipment	5 302	100	10	0	0	406	4 986
Plant, machinery and other office equipment	181 023	3 421	211	1 104	38 484	14 263	209 558
Capital work in progress	244 575	71 835	29	-2 738	-37 879	0	275 764
Other property, plant and equipment	6 657	534	16	602	579	385	7 971
<b>Intangible assets</b>							
Computer software	1 452	529	19	0	22	896	1 088
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	138	0	0	0	0	11	127
Goodwill and marketing assets	56	0	1	0	0	2	53
Research and development	251	13	0	0	0	13	251
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	715	13	0	0	6	20	714
Capital work in progress (intangible)	142	29	0	0	-4	0	167
Other intellectual property products	2 126	322	1	8	11	36	2 430
<b>Total</b>	<b>454 539</b>	<b>77 335</b>	<b>306</b>	<b>-1 061</b>	<b>2 354</b>	<b>16 843</b>	<b>516 018</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.

**Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	1 864	0	0	0	0	4	1 860
Residential buildings	159	55	6	4	1	16	197
Non-residential buildings	9 894	39	158	-95	1 867	492	11 055
Construction works, roads and parking areas	499	3	0	0	59	47	514
Land improvements	0	0	0	0	0	0	0
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	589	231	1	0	0	549	270
Motor vehicles and other transport equipment	5 040	914	313	0	295	1 171	4 765
Plant, machinery and other office equipment	218 350	6 116	335	-292	74 227	17 017	281 049
Capital work in progress	274 732	77 803	340	2 591	-81 166	6	273 614
Other property, plant and equipment	9 544	1 418	195	0	4 043	326	14 484
<b>Intangible assets</b>							
Computer software	1 085	494	1	0	17	693	902
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	204	0	40	0	0	9	155
Goodwill and marketing assets	54	0	0	0	0	2	52
Research and development	371	1	0	0	0	18	354
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	972	0	5	0	0	43	924
Capital work in progress (intangible)	29	55	0	0	0	0	84
Other intellectual property products	2 832	415	1	-8	13	58	3 193
<b>Total</b>	<b>526 218</b>	<b>87 544</b>	<b>1 395</b>	<b>2 200</b>	<b>-644</b>	<b>20 451</b>	<b>593 472</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.

**Table 6.1 – Selected income and expenditure items: Construction**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	421 946	474 709	52 763
Dividends	2 678	5 218	2 540
Government subsidies and incentives	470	534	64
Capital transfers received from government	0	11	11
Interest	5 856	6 234	378
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	8 284	4 279	-4 005
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	0	0
Profit on foreign transactions resulting from changes in foreign exchange rates	642	1 248	606
Provisions	60	91	31
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	4 937	5 479	542
<b>Total income (A)</b>	<b>444 873</b>	<b>497 803</b>	<b>52 930</b>
<b>Inventories</b>			
Opening value of raw materials	4 737	4 532	-205
Opening value of work in progress	11 669	32 254	20 585
Opening value of finished goods	7 812	8 441	629
<b>Total opening value (B)</b>	<b>24 218</b>	<b>45 227</b>	<b>21 009</b>
Closing value of raw materials	7 122	4 846	-2 276
Closing value of work in progress	8 847	30 994	22 147
Closing value of finished goods	9 496	10 406	910
<b>Total closing value (C)</b>	<b>25 465</b>	<b>46 246</b>	<b>20 781</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 6.1 – Selected income and expenditure items: Construction (concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	230 755	245 358	14 603
Advertising	541	806	265
Amortisation	102	152	50
Bank charges	560	636	76
Bursaries	27	25	-2
Computer expenses	555	802	247
Containers and packaging materials	43	28	-15
Depreciation	8 934	9 845	911
Employment cost <sup>3</sup>	72 297	83 306	11 009
Excise and customs duty	40	42	2
Information technology (IT) security services	29	37	8
Insurance premiums	2 540	2 590	50
Interest	7 626	10 779	3 153
Losses on foreign transactions resulting from changes in foreign exchange rates	787	2 134	1 347
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	81	10	-71
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 387	4 026	1 639
Mineral rights leased	0	0	0
Motor vehicle running expenses	6 903	5 925	-978
Operational leasing and hiring of plant, machinery, equipment and vehicles	5 115	6 698	1 583
Paper, printing and stationery	541	798	257
Postal and courier services	50	95	45
Property tax	77	139	62
Provisions	157	131	-26
Railage and transport-out	840	858	18
Rental of land, buildings and other structures including water and electricity	3 865	5 703	1 838
Repair and maintenance	3 407	3 817	410
Research and development	4	4	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	742	1 069	327
Security services	638	664	26
Staff training	651	678	27
Subcontractors	51 073	62 503	11 430
Telecommunication services	1 236	1 502	266
Travelling, accommodation and entertainment	2 349	2 469	120
Other	22 595	25 338	2 743
<b>Total expenditure (D)</b>	<b>427 547</b>	<b>478 967</b>	<b>51 420</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>18 573</b>	<b>19 855</b>	<b>1 282</b>
<b>Company tax paid or provided for during the financial year</b>	<b>6 097</b>	<b>4 653</b>	<b>-1 444</b>
<b>Dividends paid or provided for during the financial year</b>	<b>4 055</b>	<b>5 192</b>	<b>1 137</b>
<b>Net profit after providing for company tax and dividends</b>	<b>8 421</b>	<b>10 010</b>	<b>1 589</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.

**Table 6.2 – Selected financial position items: Construction**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	49 230	51 159	1 929
Long-term investments	56 572	67 549	10 977
Other non-current assets	34 520	34 880	360
<b>Total non-current assets</b>	<b>140 322</b>	<b>153 588</b>	<b>13 266</b>
<b>Current assets</b>			
Trade and other receivables	67 988	76 795	8 807
Cash and cash equivalents	35 475	38 221	2 746
Inventory	25 465	46 246	20 781
Other current assets	43 219	41 256	-1 963
<b>Total current assets</b>	<b>172 147</b>	<b>202 518</b>	<b>30 371</b>
<b>Total assets</b>	<b>312 469</b>	<b>356 106</b>	<b>43 637</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>81 604</b>	<b>86 177</b>	<b>4 573</b>
<b>Non-current liabilities</b>			
Long-term loans	49 758	68 527	18 769
Other non-current liabilities	49 278	50 889	1 611
<b>Total non-current liabilities</b>	<b>99 036</b>	<b>119 416</b>	<b>20 380</b>
<b>Current liabilities</b>			
Trade and other payables	68 727	79 191	10 464
Bank overdraft	3 943	4 619	676
Other current liabilities	59 159	66 703	7 544
<b>Total current liabilities</b>	<b>131 829</b>	<b>150 513</b>	<b>18 684</b>
<b>Total liabilities</b>	<b>230 865</b>	<b>269 929</b>	<b>39 064</b>
<b>Total equity and liabilities</b>	<b>312 469</b>	<b>356 106</b>	<b>43 637</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	1 917	839	94	27	-18	1	2 670
Residential buildings	313	4	1	0	7	2	321
Non-residential buildings	3 197	395	213	-121	-6	108	3 144
Construction works, roads and parking areas	623	58	0	0	163	59	785
Land improvements	24	2	0	0	0	5	21
Network equipment	18	3	1	0	0	16	4
Computers and other IT equipment	368	168	23	28	0	165	376
Motor vehicles and other transport equipment	11 624	4 949	657	-53	-19	3 151	12 693
Plant, machinery and other office equipment	25 632	7 600	2 264	-365	174	5 557	25 220
Capital work in progress	248	210	45	0	-240	6	167
Other property, plant and equipment	1 027	119	118	1	-3	124	902
<b>Intangible assets</b>							
Computer software	252	148	3	-13	0	51	333
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	67	0	0	0	1	11	57
Goodwill and marketing assets	2 068	512	45	-18	0	39	2 478
Research and development	2	3	0	0	0	0	5
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	2	0	2	0	0	0	0
Capital work in progress (intangible)	0	0	0	0	0	0	0
Other intellectual property products	18	1	10	0	46	1	54
<b>Total</b>	<b>47 400</b>	<b>15 011</b>	<b>3 476</b>	<b>-514</b>	<b>105</b>	<b>9 296</b>	<b>49 230</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.

**Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	2 163	617	83	1	-4	1	2 693
Residential buildings	612	54	4	-10	2	1	653
Non-residential buildings	3 336	903	128	-94	-98	86	3 833
Construction works, roads and parking areas	895	25	2	-11	-2	85	820
Land improvements	65	1	2	0	1	6	59
Network equipment	7	0	0	0	0	3	4
Computers and other IT equipment	600	255	19	2	-9	319	510
Motor vehicles and other transport equipment	13 071	4 580	2 161	-156	29	3 357	12 006
Plant, machinery and other office equipment	27 690	6 172	1 955	-201	138	6 202	25 642
Capital work in progress	178	202	1	0	-126	11	242
Other property, plant and equipment	1 116	133	134	0	-6	131	978
<b>Intangible assets</b>							
Computer software	390	31	1	7	1	78	350
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	136	0	0	0	-10	15	111
Goodwill and marketing assets	2 296	824	4	-39	-9	41	3 027
Research and development	6	157	22	0	0	0	141
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	27	0	0	0	0	2	25
Capital work in progress (intangible)	0	0	0	0	0	0	0
Other intellectual property products	72	0	0	0	10	17	65
<b>Total</b>	<b>52 660</b>	<b>13 954</b>	<b>4 516</b>	<b>-501</b>	<b>-83</b>	<b>10 355</b>	<b>51 159</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.

**Table 7.1 – Selected income and expenditure items: Trade**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	3 034 283	3 289 611	255 328
Dividends	7 165	7 089	-76
Government subsidies and incentives	133	204	71
Capital transfers received from government	0	0	0
Interest	16 747	19 041	2 294
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	13 330	12 796	-534
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	2 728	178	-2 550
Profit on foreign transactions resulting from changes in foreign exchange rates	5 674	6 598	924
Provisions	93	54	-39
Research and development	16	13	-3
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	2 156	2 237	81
Other	25 752	30 895	5 143
<b>Total income (A)</b>	<b>3 108 077</b>	<b>3 368 716</b>	<b>260 639</b>
<b>Inventories</b>			
Opening value of raw materials	15 481	17 677	2 196
Opening value of work in progress	3 144	3 739	595
Opening value of finished goods	271 010	309 721	38 711
<b>Total opening value (B)</b>	<b>289 635</b>	<b>331 137</b>	<b>41 502</b>
Closing value of raw materials	17 285	21 159	3 874
Closing value of work in progress	3 417	3 843	426
Closing value of finished goods	301 915	349 729	47 814
<b>Total closing value (C)</b>	<b>322 617</b>	<b>374 731</b>	<b>52 114</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.



**Table 7.1 – Selected income and expenditure items: Trade (concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	2 388 418	2 608 787	220 369
Advertising	20 290	20 461	171
Amortisation	3 293	3 319	26
Bank charges	7 281	7 759	478
Bursaries	22	21	-1
Computer expenses	5 033	4 930	-103
Containers and packaging materials	2 722	2 780	58
Depreciation	26 964	26 754	-210
Employment cost <sup>3</sup>	258 193	272 571	14 378
Excise and customs duty	5 711	6 213	502
Information technology (IT) security services	349	480	131
Insurance premiums	6 996	8 067	1 071
Interest	29 771	33 915	4 144
Losses on foreign transactions resulting from changes in foreign exchange rates	7 771	13 386	5 615
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	413	692	279
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	11 154	18 500	7 346
Mineral rights leased	0	0	0
Motor vehicle running expenses	15 588	13 800	-1 788
Operational leasing and hiring of plant, machinery, equipment and vehicles	6 484	7 095	611
Paper, printing and stationery	3 087	3 177	90
Postal and courier services	1 628	1 783	155
Property tax	1 617	1 589	-28
Provisions	809	913	104
Railage and transport-out	15 577	16 837	1 260
Rental of land, buildings and other structures including water and electricity	70 212	74 859	4 647
Repair and maintenance	12 862	12 193	-669
Research and development	617	558	-59
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	5 074	6 693	1 619
Security services	5 708	6 094	386
Staff training	1 135	1 183	48
Subcontractors	3 877	4 161	284
Telecommunication services	6 224	6 699	475
Travelling, accommodation and entertainment	7 968	9 012	1 044
Other	96 753	116 615	19 862
<b>Total expenditure (D)</b>	<b>3 029 601</b>	<b>3 311 896</b>	<b>282 295</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>111 458</b>	<b>100 414</b>	<b>-11 044</b>
<b>Company tax paid or provided for during the financial year</b>	<b>31 560</b>	<b>29 822</b>	<b>-1 738</b>
<b>Dividends paid or provided for during the financial year</b>	<b>27 737</b>	<b>30 004</b>	<b>2 267</b>
<b>Net profit after providing for company tax and dividends</b>	<b>52 161</b>	<b>40 588</b>	<b>-11 573</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.

**Table 7.2 – Selected financial position items: Trade**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	259 960	268 650	8 690
Long-term investments	137 226	140 121	2 895
Other non-current assets	23 560	22 413	-1 147
<b>Total non-current assets</b>	<b>420 746</b>	<b>431 184</b>	<b>10 438</b>
<b>Current assets</b>			
Trade and other receivables	287 476	327 015	39 539
Cash and cash equivalents	115 845	123 366	7 521
Inventory	322 617	374 731	52 114
Other current assets	114 253	121 230	6 977
<b>Total current assets</b>	<b>840 191</b>	<b>946 342</b>	<b>106 151</b>
<b>Total assets</b>	<b>1 260 937</b>	<b>1 377 526</b>	<b>116 589</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>356 359</b>	<b>365 776</b>	<b>9 417</b>
<b>Non-current liabilities</b>			
Long-term loans	194 438	224 288	29 850
Other non-current liabilities	69 277	63 987	-5 290
<b>Total non-current liabilities</b>	<b>263 715</b>	<b>288 275</b>	<b>24 560</b>
<b>Current liabilities</b>			
Trade and other payables	371 783	431 438	59 655
Bank overdraft	43 425	45 768	2 343
Other current liabilities	225 655	246 269	20 614
<b>Total current liabilities</b>	<b>640 863</b>	<b>723 475</b>	<b>82 612</b>
<b>Total liabilities</b>	<b>904 578</b>	<b>1 011 750</b>	<b>107 172</b>
<b>Total equity and liabilities</b>	<b>1 260 937</b>	<b>1 377 526</b>	<b>116 589</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	19 389	2 882	582	211	-40	44	21 816
Residential buildings	2 183	93	148	1	1	51	2 079
Non-residential buildings	52 629	5 935	836	232	382	1 633	56 709
Construction works, roads and parking areas	5 492	1 557	119	-42	-156	1 102	5 630
Land improvements	476	33	0	-47	0	26	436
Network equipment	31	55	1	0	0	20	65
Computers and other IT equipment	4 211	2 262	178	66	74	1 924	4 511
Motor vehicles and other transport equipment	25 916	9 534	3 118	23	-77	6 893	25 385
Plant, machinery and other office equipment	61 594	23 617	4 220	66	559	15 676	65 940
Capital work in progress	1 180	875	124	-2	-768	70	1 091
Other property, plant and equipment	2 830	939	374	-60	-42	374	2 919
<b>Intangible assets</b>							
Computer software	5 688	2 088	191	-93	84	1 544	6 032
Databases	35	0	0	0	5	10	30
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	3 680	1 140	51	-1	51	262	4 557
Goodwill and marketing assets	49 812	6 146	278	-229	156	763	54 844
Research and development	210	168	6	-6	0	35	331
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	6 168	155	48	11	-1	448	5 837
Capital work in progress (intangible)	43	17	5	-1	0	9	45
Other intellectual property products	1 803	210	62	-1	-25	222	1 703
<b>Total</b>	<b>243 370</b>	<b>57 706</b>	<b>10 341</b>	<b>128</b>	<b>203</b>	<b>31 106</b>	<b>259 960</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.

**Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	18 896	1 319	175	212	221	62	20 411
Residential buildings	1 934	866	7	2	-12	32	2 751
Non-residential buildings	54 258	8 990	949	384	279	1 241	61 721
Construction works, roads and parking areas	5 827	2 555	117	-69	-216	1 153	6 827
Land improvements	330	50	1	0	3	30	352
Network equipment	147	193	0	0	9	34	315
Computers and other IT equipment	4 652	2 248	415	21	58	1 990	4 574
Motor vehicles and other transport equipment	26 705	9 199	3 223	134	-36	7 039	25 740
Plant, machinery and other office equipment	60 497	28 918	2 370	737	-2 997	15 483	69 302
Capital work in progress	1 050	1 273	29	-168	-499	72	1 555
Other property, plant and equipment	2 489	694	177	-44	94	417	2 639
<b>Intangible assets</b>							
Computer software	6 011	1 323	133	-323	113	1 224	5 767
Databases	31	0	0	-1	0	7	23
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	4 059	912	19	1 111	0	327	5 736
Goodwill and marketing assets	55 048	2 597	396	-6 104	1 094	961	51 278
Research and development	200	29	9	4	-3	10	211
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	6 545	179	159	2	0	466	6 101
Capital work in progress (intangible)	47	20	7	0	-1	9	50
Other intellectual property products	2 324	1 296	14	6	0	315	3 297
<b>Total</b>	<b>251 050</b>	<b>62 661</b>	<b>8 200</b>	<b>-4 096</b>	<b>-1 893</b>	<b>30 872</b>	<b>268 650</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.

**Table 8.1 – Selected income and expenditure items: Transport, storage and communication**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	746 372	765 157	18 785
Dividends	1 223	3 190	1 967
Government subsidies and incentives	7 259	8 642	1 383
Capital transfers received from government	1 929	2 997	1 068
Interest	5 248	7 598	2 350
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 839	4 736	-103
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	52	2	-50
Profit on foreign transactions resulting from changes in foreign exchange rates	1 208	2 642	1 434
Provisions	63	107	44
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	7 757	9 022	1 265
<b>Total income (A)</b>	<b>775 950</b>	<b>804 093</b>	<b>28 143</b>
<b>Inventories</b>			
Opening value of raw materials	5 654	5 586	-68
Opening value of work in progress	843	1 026	183
Opening value of finished goods	8 310	9 650	1 340
<b>Total opening value (B)</b>	<b>14 807</b>	<b>16 262</b>	<b>1 455</b>
Closing value of raw materials	5 586	6 078	492
Closing value of work in progress	1 072	1 387	315
Closing value of finished goods	9 754	12 081	2 327
<b>Total closing value (C)</b>	<b>16 412</b>	<b>19 546</b>	<b>3 134</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 8.1 – Selected income and expenditure items: Transport, storage and communication  
(concluded)**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	239 889	246 097	6 208
Advertising	5 897	6 439	542
Amortisation	6 546	6 779	233
Bank charges	892	957	65
Bursaries	21	27	6
Computer expenses	3 260	3 771	511
Containers and packaging materials	445	554	109
Depreciation	42 753	47 917	5 164
Employment cost <sup>3</sup>	113 433	121 065	7 632
Excise and customs duty	74 247	76 716	2 469
Information technology (IT) security services	356	374	18
Insurance premiums	4 343	4 631	288
Interest	21 879	25 869	3 990
Losses on foreign transactions resulting from changes in foreign exchange rates	3 788	8 248	4 460
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	196	13	-183
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 794	6 235	1 441
Mineral rights leased	0	0	0
Motor vehicle running expenses	9 640	9 021	-619
Operational leasing and hiring of plant, machinery, equipment and vehicles	12 905	13 372	467
Paper, printing and stationery	768	766	-2
Postal and courier services	670	616	-54
Property tax	119	118	-1
Provisions	276	827	551
Railage and transport-out	13 899	11 625	-2 274
Rental of land, buildings and other structures including water and electricity	22 509	23 822	1 313
Repair and maintenance	16 481	19 683	3 202
Research and development	116	128	12
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	361	418	57
Security services	2 941	3 249	308
Staff training	779	701	-78
Subcontractors	35 389	27 734	-7 655
Telecommunication services	2 354	2 386	32
Travelling, accommodation and entertainment	4 684	5 262	578
Other	84 880	81 929	-2 951
<b>Total expenditure (D)</b>	<b>731 510</b>	<b>757 349</b>	<b>25 839</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>46 045</b>	<b>50 028</b>	<b>3 983</b>
<b>Company tax paid or provided for during the financial year</b>	<b>14 890</b>	<b>16 014</b>	<b>1 124</b>
<b>Dividends paid or provided for during the financial year</b>	<b>20 499</b>	<b>44 260</b>	<b>23 761</b>
<b>Net profit after providing for company tax and dividends</b>	<b>10 656</b>	<b>-10 246</b>	<b>-20 902</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>4</sup>E=A-B+C-D.

**Table 8.2 – Selected financial position items: Transport, storage and communication**

Item	R million		
	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	546 738	586 531	39 793
Long-term investments	51 417	56 986	5 569
Other non-current assets	35 409	41 562	6 153
<b>Total non-current assets</b>	<b>633 564</b>	<b>685 079</b>	<b>51 515</b>
<b>Current assets</b>			
Trade and other receivables	123 124	133 712	10 588
Cash and cash equivalents	54 476	74 569	20 093
Inventory	16 412	19 546	3 134
Other current assets	40 118	43 968	3 850
<b>Total current assets</b>	<b>234 130</b>	<b>271 795</b>	<b>37 665</b>
<b>Total assets</b>	<b>867 694</b>	<b>956 874</b>	<b>89 180</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>246 182</b>	<b>259 665</b>	<b>13 483</b>
<b>Non-current liabilities</b>			
Long-term loans	218 958	264 906	45 948
Other non-current liabilities	126 903	136 271	9 368
<b>Total non-current liabilities</b>	<b>345 861</b>	<b>401 177</b>	<b>55 316</b>
<b>Current liabilities</b>			
Trade and other payables	142 633	158 375	15 742
Bank overdraft	6 958	5 977	-981
Other current liabilities	126 060	131 680	5 620
<b>Total current liabilities</b>	<b>275 651</b>	<b>296 032</b>	<b>20 381</b>
<b>Total liabilities</b>	<b>621 512</b>	<b>697 209</b>	<b>75 697</b>
<b>Total equity and liabilities</b>	<b>867 694</b>	<b>956 874</b>	<b>89 180</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.

**Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication**

2015 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	5 059	657	40	65	-15	13	5 713
Residential buildings	285	737	28	0	0	69	925
Non-residential buildings	50 137	1 944	402	34	2 530	2 639	51 604
Construction works, roads and parking areas	32 111	461	26	49 781	4 267	1 722	84 872
Land improvements	340	32	2	-10	1	41	320
Network equipment	62 312	15 270	1 135	-207	2 855	12 584	66 511
Computers and other IT equipment	3 127	1 266	129	-1	317	1 236	3 344
Motor vehicles and other transport equipment	107 858	22 203	9 187	-1 479	8 134	17 885	109 644
Plant, machinery and other office equipment	109 520	6 323	2 131	5 361	3 698	7 455	115 316
Capital work in progress	48 171	44 661	143	-26	-27 391	158	65 114
Other property, plant and equipment	4 719	174	33	336	-14	189	4 993
<b>Intangible assets</b>							
Computer software	11 136	3 548	732	35	2 379	3 312	13 054
Databases	2	1	0	0	0	0	3
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	996	1 887	0	-5	0	1 929	949
Goodwill and marketing assets	5 885	3 189	81	-142	0	69	8 782
Research and development	197	13	1	-65	0	36	108
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	5 736	66	1	534	-69	381	5 885
Capital work in progress (intangible)	2 081	2 612	0	-5	-3 535	0	1 153
Other intellectual property products	7 337	1 788	81	-11	234	819	8 448
<b>Total</b>	<b>457 009</b>	<b>106 832</b>	<b>14 152</b>	<b>54 195</b>	<b>-6 609</b>	<b>50 537</b>	<b>546 738</b>

<sup>1</sup>Revised.<sup>2</sup>G=A+B-C+D+E-F.



**Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication (concluded)**

2016 <sup>1</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>2</sup>
<b>Tangible assets</b>							
Land	4 866	611	43	16	-10	27	5 413
Residential buildings	721	47	0	-1	8	65	710
Non-residential buildings	52 100	1 334	349	-169	1 318	2 465	51 769
Construction works, roads and parking areas	85 008	589	45	-8 254	4 138	2 847	78 589
Land improvements	341	85	59	-38	0	57	272
Network equipment	65 147	16 191	535	-422	5 729	13 105	73 005
Computers and other IT equipment	3 400	1 540	470	0	137	1 344	3 263
Motor vehicles and other transport equipment	108 905	22 603	5 034	-684	19 980	19 797	125 973
Plant, machinery and other office equipment	115 325	4 904	528	7 689	6 903	7 915	126 378
Capital work in progress	66 469	48 107	55	-878	-39 173	121	74 349
Other property, plant and equipment	4 522	708	97	291	456	1 166	4 714
<b>Intangible assets</b>							
Computer software	13 244	3 917	58	-113	1 053	3 682	14 361
Databases	5	5	0	7	0	1	16
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	959	1 873	0	0	2	1 845	989
Goodwill and marketing assets	8 871	2 672	3	-484	16	174	10 898
Research and development	108	2	2	0	0	9	99
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	5 809	188	1	-41	255	120	6 090
Capital work in progress (intangible)	1 167	959	0	-4	-1 117	10	995
Other intellectual property products	8 611	242	0	441	293	939	8 648
<b>Total</b>	<b>545 578</b>	<b>106 577</b>	<b>7 279</b>	<b>-2 644</b>	<b>-12</b>	<b>55 689</b>	<b>586 531</b>

<sup>1</sup>Preliminary.<sup>2</sup>G=A+B-C+D+E-F.

**Table 9.1 – Selected income and expenditure: Activities auxiliary to financial intermediation, real estate and other business services<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	763 367	803 258	39 891
Dividends	26 048	42 326	16 278
Government subsidies and incentives	4 719	7 542	2 823
Capital transfers received from government	396	282	-114
Interest	25 167	31 662	6 495
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	58 473	46 369	-12 104
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	1 030	1 098	68
Profit on foreign transactions resulting from changes in foreign exchange rates	2 159	5 073	2 914
Provisions	203	1 673	1 470
Research and development	1 305	1 457	152
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	6 409	7 582	1 173
Other	18 163	19 523	1 360
<b>Total income (A)</b>	<b>907 439</b>	<b>967 845</b>	<b>60 406</b>
<b>Inventories</b>			
Opening value of raw materials	3 288	3 444	156
Opening value of work in progress	10 445	8 076	-2 369
Opening value of finished goods	13 559	12 677	-882
<b>Total opening value (B)</b>	<b>27 292</b>	<b>24 197</b>	<b>-3 095</b>
Closing value of raw materials	3 321	3 258	-63
Closing value of work in progress	11 262	7 846	-3 416
Closing value of finished goods	11 518	11 406	-112
<b>Total closing value (C)</b>	<b>26 101</b>	<b>22 510</b>	<b>-3 591</b>

<sup>1</sup>Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>2</sup>Revised.<sup>3</sup>Preliminary.

**Table 9.1 – Selected income and expenditure: Activities auxiliary to financial intermediation, real estate and other business services (concluded)<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	176 183	182 135	5 952
Advertising	6 757	7 020	263
Amortisation	3 231	3 566	335
Bank charges	1 223	1 462	239
Bursaries	181	195	14
Computer expenses	6 100	6 401	301
Containers and packaging materials	177	191	14
Depreciation	17 733	17 686	-47
Employment cost <sup>4</sup>	225 867	248 790	22 923
Excise and customs duty	2 498	19	-2 479
Information technology (IT) security services	1 106	1 198	92
Insurance premiums	4 515	4 372	-143
Interest	44 908	45 265	357
Losses on foreign transactions resulting from changes in foreign exchange rates	3 498	11 161	7 663
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	236	370	134
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	15 278	30 600	15 322
Mineral rights leased	0	0	0
Motor vehicle running expenses	4 809	5 091	282
Operational leasing and hiring of plant, machinery, equipment and vehicles	8 785	9 549	764
Paper, printing and stationery	1 881	1 860	-21
Postal and courier services	641	437	-204
Property tax	2 331	2 326	-5
Provisions	408	361	-47
Railage and transport-out	892	878	-14
Rental of land, buildings and other structures including water and electricity	26 416	27 047	631
Repair and maintenance	6 255	6 545	290
Research and development	1 566	1 563	-3
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	14 654	13 724	-930
Security services	2 199	2 300	101
Staff training	1 402	1 302	-100
Subcontractors	31 917	29 959	-1 958
Telecommunication services	5 121	5 794	673
Travelling, accommodation and entertainment	7 167	7 019	-148
Other	98 905	111 393	12 488
<b>Total expenditure (D)</b>	<b>724 840</b>	<b>787 579</b>	<b>62 739</b>
<b>Net profit before providing for company tax and dividends (E)<sup>5</sup></b>	<b>181 408</b>	<b>178 579</b>	<b>-2 829</b>
<b>Company tax paid or provided for during the financial year</b>	<b>32 409</b>	<b>30 811</b>	<b>-1 598</b>
<b>Dividends paid or provided for during the financial year</b>	<b>43 001</b>	<b>70 595</b>	<b>27 594</b>
<b>Net profit after providing for company tax and dividends</b>	<b>105 998</b>	<b>77 173</b>	<b>-28 825</b>

<sup>1</sup>Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>2</sup>Revised.<sup>3</sup>Preliminary.<sup>4</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>5</sup>E=A-B+C-D.

**Table 9.2 – Selected financial position items: Activities auxiliary to financial intermediation, real estate and other business services<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	155 658	170 837	15 179
Long-term investments	1 173 320	1 324 381	151 061
Other non-current assets	170 600	166 738	-3 862
<b>Total non-current assets</b>	<b>1 499 578</b>	<b>1 661 956</b>	<b>162 378</b>
<b>Current assets</b>			
Trade and other receivables	183 664	181 687	-1 977
Cash and cash equivalents	166 767	173 067	6 300
Inventory	26 101	22 510	-3 591
Other current assets	286 241	309 940	23 699
<b>Total current assets</b>	<b>662 773</b>	<b>687 204</b>	<b>24 431</b>
<b>Total assets</b>	<b>2 162 351</b>	<b>2 349 160</b>	<b>186 809</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>866 741</b>	<b>1 035 339</b>	<b>168 598</b>
<b>Non-current liabilities</b>			
Long-term loans	460 000	523 644	63 644
Other non-current liabilities	200 128	117 792	-82 336
<b>Total non-current liabilities</b>	<b>660 128</b>	<b>641 436</b>	<b>-18 692</b>
<b>Current liabilities</b>			
Trade and other payables	144 412	161 129	16 717
Bank overdraft	15 034	9 474	-5 560
Other current liabilities	476 036	501 782	25 746
<b>Total current liabilities</b>	<b>635 482</b>	<b>672 385</b>	<b>36 903</b>
<b>Total liabilities</b>	<b>1 295 610</b>	<b>1 313 821</b>	<b>18 211</b>
<b>Total equity and liabilities</b>	<b>2 162 351</b>	<b>2 349 160</b>	<b>186 809</b>

<sup>1</sup>Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>2</sup>Revised.<sup>3</sup>Preliminary.

**Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Activities auxiliary to financial intermediation, real estate and other business services<sup>1</sup>**

2015 <sup>2</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>3</sup>
<b>Tangible assets</b>							
Land	11 753	807	159	921	-1 039	242	12 041
Residential buildings	5 027	202	416	31	-8	37	4 799
Non-residential buildings	37 717	5 810	1 030	-414	-1 258	707	40 118
Construction works, roads and parking areas	2 282	568	51	3	-6	395	2 401
Land improvements	41	54	0	0	1	16	80
Network equipment	1 089	174	6	-4	3	136	1 120
Computers and other IT equipment	5 448	2 859	338	-3	78	2 341	5 703
Motor vehicles and other transport equipment	17 219	7 358	1 758	-35	-543	4 371	17 870
Plant, machinery and other office equipment	22 888	6 626	1 497	16	2 477	7 795	22 715
Capital work in progress	3 683	974	47	-441	-2 516	35	1 618
Other property, plant and equipment	9 278	1 766	205	-14	49	1 232	9 642
<b>Intangible assets</b>							
Computer software	5 548	2 444	79	72	42	1 450	6 577
Databases	127	0	0	0	0	22	105
Mineral exploration and evaluation	91	1	7	0	0	0	85
Patents and trademarks	1 122	179	26	-2	0	122	1 151
Goodwill and marketing assets	24 316	4 511	286	-2 929	25	929	24 708
Research and development	143	250	3	-5	-10	181	194
Entertainment, literary and artistic originals	0	5	0	0	0	0	5
Contracts, leases and licences	2 123	212	28	0	-1	182	2 124
Capital work in progress (intangible)	1 129	26	0	0	-30	141	984
Other intellectual property products	1 613	365	85	-51	-27	197	1 618
<b>Total</b>	<b>152 637</b>	<b>35 191</b>	<b>6 021</b>	<b>-2 855</b>	<b>-2 763</b>	<b>20 531</b>	<b>155 658</b>

<sup>1</sup>Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>2</sup>Revised.<sup>3</sup>G=A+B-C+D+E-F.

**Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Activities auxiliary to financial intermediation, real estate and other business services (concluded)<sup>1</sup>**

2016 <sup>2</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>3</sup>
<b>Tangible assets</b>							
Land	18 717	2 677	354	-20	71	283	20 808
Residential buildings	2 172	681	144	-2	5	21	2 691
Non-residential buildings	35 466	4 638	1 009	1 088	-111	641	39 431
Construction works, roads and parking areas	1 860	587	37	9	-74	459	1 886
Land improvements	72	34	0	0	0	15	91
Network equipment	1 503	263	2	-11	-3	320	1 430
Computers and other IT equipment	6 471	3 361	776	-8	49	2 791	6 306
Motor vehicles and other transport equipment	20 041	7 490	2 158	202	-743	4 833	19 999
Plant, machinery and other office equipment	25 601	6 223	2 929	-934	308	6 474	21 795
Capital work in progress	1 803	1 022	230	-277	-332	39	1 947
Other property, plant and equipment	11 843	2 737	365	293	-6	1 669	12 833
<b>Intangible assets</b>							
Computer software	6 898	2 344	111	-113	-127	1 717	7 174
Databases	115	21	0	0	0	88	48
Mineral exploration and evaluation	80	0	0	-3	0	0	77
Patents and trademarks	1 219	158	96	26	-76	150	1 081
Goodwill and marketing assets	26 586	2 120	1 293	-338	118	900	26 293
Research and development	194	68	3	-10	114	38	325
Entertainment, literary and artistic originals	8	42	0	0	0	3	47
Contracts, leases and licences	2 184	157	5	-135	1	209	1 993
Capital work in progress (intangible)	966	43	8	0	-2	138	861
Other intellectual property products	3 033	1 125	41	-64	-4	328	3 721
<b>Total</b>	<b>166 832</b>	<b>35 791</b>	<b>9 561</b>	<b>-297</b>	<b>-812</b>	<b>21 116</b>	<b>170 837</b>

<sup>1</sup>Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>2</sup>Preliminary.<sup>3</sup>G=A+B-C+D+E-F.

**Table 10.1 – Selected income and expenditure items: Community, social and personal services<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Income</b>			
Turnover	203 757	227 202	23 445
Dividends	2 479	1 293	-1 186
Government subsidies and incentives	4 900	5 014	114
Capital transfers received from government	0	0	0
Interest	1 974	2 490	516
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	840	839	-1
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	62	25	-37
Profit on foreign transactions resulting from changes in foreign exchange rates	144	420	276
Provisions	15	4	-11
Research and development	3	3	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1 333	1 102	-231
Other	7 293	8 051	758
<b>Total income (A)</b>	<b>222 800</b>	<b>246 443</b>	<b>23 643</b>
<b>Inventories</b>			
Opening value of raw materials	718	808	90
Opening value of work in progress	53	72	19
Opening value of finished goods	2 013	1 976	-37
<b>Total opening value (B)</b>	<b>2 784</b>	<b>2 856</b>	<b>72</b>
Closing value of raw materials	850	827	-23
Closing value of work in progress	53	45	-8
Closing value of finished goods	1 931	2 112	181
<b>Total closing value (C)</b>	<b>2 834</b>	<b>2 984</b>	<b>150</b>

<sup>1</sup>Excluding government and educational institutions.<sup>2</sup>Revised.<sup>3</sup>Preliminary.

**Table 10.1 – Selected income and expenditure items: Community, social and personal services (concluded)<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Expenditure</b>			
Purchases	47 567	53 616	6 049
Advertising	2 196	2 234	38
Amortisation	645	612	-33
Bank charges	760	781	21
Bursaries	140	205	65
Computer expenses	1 001	1 043	42
Containers and packaging materials	26	22	-4
Depreciation	5 379	5 943	564
Employment cost <sup>4</sup>	57 964	64 921	6 957
Excise and customs duty	1	1	0
Information technology (IT) security services	97	166	69
Insurance premiums	1 084	1 298	214
Interest	3 261	4 024	763
Losses on foreign transactions resulting from changes in foreign exchange rates	55	74	19
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	22	69	47
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	927	1 465	538
Mineral rights leased	0	0	0
Motor vehicle running expenses	1 505	1 646	141
Operational leasing and hiring of plant, machinery, equipment and vehicles	1 808	1 747	-61
Paper, printing and stationery	740	841	101
Postal and courier services	134	178	44
Property tax	200	175	-25
Provisions	322	453	131
Railage and transport-out	300	565	265
Rental of land, buildings and other structures including water and electricity	9 760	11 457	1 697
Repair and maintenance	2 684	2 988	304
Research and development	107	403	296
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	5 521	6 496	975
Security services	1 031	1 255	224
Staff training	362	384	22
Subcontractors	3 991	5 112	1 121
Telecommunication services	1 490	1 594	104
Travelling, accommodation and entertainment	2 151	2 015	-136
Other	37 777	42 322	4 545
<b>Total expenditure (D)</b>	<b>191 008</b>	<b>216 105</b>	<b>25 097</b>
<b>Net profit before providing for company tax and dividends (E)<sup>5</sup></b>	<b>31 842</b>	<b>30 466</b>	<b>-1 376</b>
<b>Company tax paid or provided for during the financial year</b>	<b>5 939</b>	<b>5 649</b>	<b>-290</b>
<b>Dividends paid or provided for during the financial year</b>	<b>8 520</b>	<b>6 830</b>	<b>-1 690</b>
<b>Net profit after providing for company tax and dividends</b>	<b>17 383</b>	<b>17 987</b>	<b>604</b>

<sup>1</sup>Excluding government and educational institutions.<sup>2</sup>Revised.<sup>3</sup>Preliminary.<sup>4</sup>Refer to page 74 for comparability with the *Quarterly employment statistics* (QES) survey.<sup>5</sup>E=A-B+C-D.



**Table 10.2 – Selected financial position items: Community, social and personal services<sup>1</sup>**

Item	R million		
	2015 <sup>2</sup>	2016 <sup>3</sup>	Difference between 2015 and 2016
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	72 654	77 341	4 687
Long-term investments	20 360	22 425	2 065
Other non-current assets	5 438	9 091	3 653
<b>Total non-current assets</b>	<b>98 452</b>	<b>108 857</b>	<b>10 405</b>
<b>Current assets</b>			
Trade and other receivables	22 616	27 317	4 701
Cash and cash equivalents	22 476	26 124	3 648
Inventory	2 834	2 984	150
Other current assets	13 791	15 995	2 204
<b>Total current assets</b>	<b>61 717</b>	<b>72 420</b>	<b>10 703</b>
<b>Total assets</b>	<b>160 169</b>	<b>181 277</b>	<b>21 108</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>72 760</b>	<b>83 735</b>	<b>10 975</b>
<b>Non-current liabilities</b>			
Long-term loans	28 374	30 313	1 939
Other non-current liabilities	11 197	10 149	-1 048
<b>Total non-current liabilities</b>	<b>39 571</b>	<b>40 462</b>	<b>891</b>
<b>Current liabilities</b>			
Trade and other payables	23 586	27 777	4 191
Bank overdraft	1 602	2 090	488
Other current liabilities	22 650	27 213	4 563
<b>Total current liabilities</b>	<b>47 838</b>	<b>57 080</b>	<b>9 242</b>
<b>Total liabilities</b>	<b>87 409</b>	<b>97 542</b>	<b>10 133</b>
<b>Total equity and liabilities</b>	<b>160 169</b>	<b>181 277</b>	<b>21 108</b>

<sup>1</sup>Excluding government and educational institutions.<sup>2</sup>Revised.<sup>3</sup>Preliminary.

**Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services<sup>1</sup>**

2015 <sup>2</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>3</sup>
<b>Tangible assets</b>							
Land	6 441	352	54	1	6	21	6 725
Residential buildings	4 195	197	23	13	2	22	4 362
Non-residential buildings	19 658	2 073	167	-117	170	409	21 208
Construction works, roads and parking areas	1 757	303	27	130	2	198	1 967
Land improvements	172	8	1	-130	0	7	42
Network equipment	44	33	0	0	0	39	38
Computers and other IT equipment	911	479	93	0	25	426	896
Motor vehicles and other transport equipment	5 808	1 349	273	-7	-2	1 032	5 843
Plant, machinery and other office equipment	12 772	3 980	676	-11	358	3 110	13 313
Capital work in progress	1 613	1 078	3	-2	-940	18	1 728
Other property, plant and equipment	2 056	147	25	5	44	232	1 995
<b>Intangible assets</b>							
Computer software	638	290	36	6	1	155	744
Databases	53	48	0	0	0	3	98
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	3 359	30	339	0	0	144	2 906
Goodwill and marketing assets	9 041	93	31	-219	-2	140	8 742
Research and development	2	29	0	0	0	9	22
Entertainment, literary and artistic originals	1	0	0	0	0	0	1
Contracts, leases and licences	630	15	1	0	0	34	610
Capital work in progress (intangible)	26	1	1	0	0	0	26
Other intellectual property products	1 354	223	30	0	0	159	1 388
<b>Total</b>	<b>70 531</b>	<b>10 728</b>	<b>1 780</b>	<b>-331</b>	<b>-336</b>	<b>6 158</b>	<b>72 654</b>

<sup>1</sup>Excluding government and educational institutions.<sup>2</sup>Revised.<sup>3</sup>G=A+B-C+D+E-F.

**Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (concluded)<sup>1</sup>**

2016 <sup>2</sup>	R million						
	Carrying value at the beginning of the financial year	Additions	Disposal of assets	Revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F)	(G) <sup>3</sup>
<b>Tangible assets</b>							
Land	6 468	191	10	15	-5	57	6 602
Residential buildings	4 452	214	2	67	2	8	4 725
Non-residential buildings	22 214	1 425	82	180	287	525	23 499
Construction works, roads and parking areas	1 510	366	11	-8	-6	188	1 663
Land improvements	105	17	0	0	0	8	114
Network equipment	65	9	5	0	0	48	21
Computers and other IT equipment	964	563	31	-3	26	429	1 090
Motor vehicles and other transport equipment	6 075	1 090	258	20	51	1 086	5 892
Plant, machinery and other office equipment	14 777	4 318	178	-21	100	3 325	15 671
Capital work in progress	1 738	775	622	-2	-584	28	1 277
Other property, plant and equipment	2 247	286	10	7	517	507	2 540
<b>Intangible assets</b>							
Computer software	876	387	33	5	-3	272	960
Databases	47	0	0	0	-45	0	2
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	2 821	31	0	0	0	146	2 706
Goodwill and marketing assets	9 514	332	43	-202	45	127	9 519
Research and development	41	23	0	0	0	17	47
Entertainment, literary and artistic originals	1	0	0	0	0	0	1
Contracts, leases and licences	595	59	0	-7	-1	29	617
Capital work in progress (intangible)	1	38	0	0	-1	0	38
Other intellectual property products	359	23	6	0	1	20	357
<b>Total</b>	<b>74 870</b>	<b>10 147</b>	<b>1 291</b>	<b>51</b>	<b>384</b>	<b>6 820</b>	<b>77 341</b>

<sup>1</sup>Excluding government and educational institutions.<sup>2</sup>Preliminary.<sup>3</sup>G=A+B-C+D+E-F.

**Table 11 – Comparison of selected operating ratios between 2015 and 2016**

Industry	Net profit margin ratio <sup>1</sup>		Assets turnover ratio <sup>2</sup>		Dividends payout ratio <sup>3</sup>		Debt to equity ratio <sup>4</sup>		Debt to assets ratio <sup>5</sup>	
	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>
Forestry and fishing	0,11	0,13	0,77	0,74	0,38	0,26	1,12	1,18	0,53	0,54
Mining and quarrying	-0,03	-0,08	0,45	0,50	-0,69	-0,22	1,75	1,58	0,64	0,61
Manufacturing	0,04	0,03	1,50	1,47	0,64	0,76	1,74	1,86	0,63	0,65
Electricity, gas and water supply	0,05	0,05	0,30	0,28	0,19	0,10	3,30	2,60	0,77	0,72
Construction	0,03	0,03	1,35	1,33	0,33	0,34	2,83	3,13	0,74	0,76
Trade	0,03	0,02	2,41	2,39	0,35	0,43	2,54	2,77	0,72	0,73
Transport, storage and communication	0,04	0,04	0,86	0,80	0,66	1,30	2,52	2,69	0,72	0,73
Activities auxiliary to financial intermediation, real estate and other business services <sup>8</sup>	0,20	0,18	0,35	0,34	0,29	0,48	1,49	1,27	0,60	0,56
Community, social and personal services <sup>9</sup>	0,13	0,11	1,27	1,25	0,33	0,28	1,20	1,16	0,55	0,54
<b>All industries</b>	<b>0,05</b>	<b>0,04</b>	<b>1,01</b>	<b>1,00</b>	<b>0,46</b>	<b>0,66</b>	<b>1,93</b>	<b>1,86</b>	<b>0,66</b>	<b>0,65</b>

<sup>1</sup>Net profit after providing for company tax / Turnover.

<sup>2</sup>Turnover / Total assets.

<sup>3</sup>Dividends / Net profit after providing for company tax.

<sup>4</sup>Total liabilities / Total equity.

<sup>5</sup>Total liabilities / Total assets.

<sup>6</sup>Revised.

<sup>7</sup>Preliminary.

<sup>8</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

<sup>9</sup>Excludes government and educational institutions.

**Table 11 – Comparison of selected operating ratios between 2015 and 2016 (concluded)**

Industry	Current ratio <sup>1</sup>		Quick ratio <sup>2</sup>		Net working capital ratio <sup>3</sup>		Return on equity (ROE) <sup>4</sup>		Return on assets (ROA) <sup>5</sup>	
	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>	2015 <sup>6</sup>	2016 <sup>7</sup>
Forestry and fishing	1,37	1,71	1,05	1,40	0,08	0,15	0,18	0,20	0,08	0,09
Mining and quarrying	0,70	0,96	0,52	0,69	-0,10	-0,01	-0,04	-0,10	-0,01	-0,04
Manufacturing	1,32	1,31	0,84	0,84	0,13	0,13	0,17	0,12	0,06	0,04
Electricity, gas and water supply	0,85	1,18	0,67	0,98	-0,02	0,02	0,06	0,05	0,01	0,01
Construction	1,31	1,35	1,11	1,04	0,13	0,15	0,15	0,18	0,04	0,04
Trade	1,31	1,31	0,81	0,79	0,16	0,16	0,22	0,19	0,06	0,05
Transport, storage and communication	0,85	0,92	0,79	0,85	-0,05	-0,03	0,13	0,13	0,04	0,04
Activities auxiliary to financial intermediation, real estate and other business services <sup>8</sup>	1,04	1,02	1,00	0,99	0,01	0,01	0,17	0,14	0,07	0,06
Community, social and personal services <sup>9</sup>	1,29	1,27	1,23	1,22	0,09	0,08	0,36	0,30	0,16	0,14
<b>All industries</b>	<b>1,11</b>	<b>1,17</b>	<b>0,83</b>	<b>0,87</b>	<b>0,04</b>	<b>0,06</b>	<b>0,14</b>	<b>0,11</b>	<b>0,05</b>	<b>0,04</b>

<sup>1</sup>Current assets / Current liabilities.

<sup>2</sup>Quick assets / Current liabilities (Quick assets = current assets - inventories).

<sup>3</sup>Net working capital / Total assets (Net working capital = current assets - current liabilities).

<sup>4</sup>Net profit after providing for company tax / Total equity.

<sup>5</sup>Net profit after providing for company tax / Total assets.

<sup>6</sup>Revised.

<sup>7</sup>Preliminary.

<sup>8</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

<sup>9</sup>Excludes government and educational institutions.

## TECHNICAL NOTES

### Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit

= lower 95% confidence limit of a population parameter  
= estimate – 1,96\* standard error (estimate);

and

Upper limit

= upper 95% confidence limit of a population parameter  
= estimate + 1,96\* standard error (estimate).

### Standard error (SE)

Standard error =  $\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$

### Relative standard error (RSE)

RSE =  $\frac{\text{SE (estimate)} * 100}{\text{estimate}}$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population. The estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

### Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group is based on a measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

where  $N_h$  and  $S_h$  are the stratum population size and the stratum standard deviation, respectively.

**Table A – Estimates of turnover by industry within 95% confidence limits: 2015 and 2016**

Industry	2015 <sup>1</sup>				2016 <sup>2</sup>			
	Lower limit	Estimates	Upper limit	RSE	Lower limit	Estimates	Upper limit	RSE
	R million				R million			
Forestry and fishing	27 305	27 968	28 631	1,2	30 295	31 476	32 657	1,9
Mining and quarrying	535 357	538 596	541 835	0,3	543 294	546 912	550 530	0,3
Manufacturing	2 327 347	2 344 892	2 362 437	0,4	2 421 471	2 444 241	2 467 011	0,5
Electricity, gas and water supply	188 540	189 566	190 592	0,3	210 802	212 633	214 464	0,4
Construction	394 758	421 946	449 134	3,3	442 507	474 709	506 911	3,5
Trade	2 966 548	3 034 283	3 102 018	1,1	3 213 355	3 289 611	3 365 867	1,2
Transport, storage and communication	733 537	746 372	759 207	0,9	753 856	765 157	776 458	0,8
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	732 768	763 367	793 966	2,0	774 773	803 258	831 743	1,8
Community, social and personal services <sup>4</sup>	197 789	203 757	209 725	1,5	220 037	227 202	234 367	1,6
All industries	8 188 384	8 270 747	8 353 111	0,5	8 703 662	8 795 199	8 886 733	0,5

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table B – Turnover by industry for 2015 and 2016 percentage contribution<sup>1</sup>**

Industry	2015 <sup>2</sup>		2016 <sup>3</sup>	
	Turnover R million	% of total turnover	Turnover R million	% of total turnover
Forestry and fishing	27 968	0,3	31 476	0,4
Mining and quarrying	538 596	6,5	546 912	6,2
Manufacturing	2 344 892	28,4	2 444 241	27,8
Electricity, gas and water supply	189 566	2,3	212 633	2,4
Construction	421 946	5,1	474 709	5,4
Trade	3 034 283	36,7	3 289 611	37,4
Transport, storage and communication	746 372	9,0	765 157	8,7
Activities auxiliary to financial intermediation, real estate and other business services <sup>4</sup>	763 367	9,2	803 258	9,1
Community, social and personal services <sup>5</sup>	203 757	2,5	227 202	2,6
<b>All industries</b>	<b>8 270 747</b>	<b>100,0</b>	<b>8 795 199</b>	<b>100,0</b>

<sup>1</sup>The aggregates of the SIC contributions may not add up to totals due to rounding-off.

<sup>2</sup>Revised.

<sup>3</sup>Preliminary.

<sup>4</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

<sup>5</sup>Excludes government and educational institutions.



**Table C – Turnover by industry and percentage change**

Industry	2015 <sup>1</sup>	2016 <sup>2</sup>	Difference between 2015 and 2016
	R million	R million	%
Forestry and fishing	27 968	31 476	12,5
Mining and quarrying	538 596	546 912	1,5
Manufacturing	2 344 892	2 444 241	4,2
Electricity, gas and water supply	189 566	212 633	12,2
Construction	421 946	474 709	12,5
Trade	3 034 283	3 289 611	8,4
Transport, storage and communication	746 372	765 157	2,5
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	763 367	803 258	5,2
Community, social and personal services <sup>4</sup>	203 757	227 202	11,5
<b>All industries</b>	<b>8 270 747</b>	<b>8 795 199</b>	<b>6,3</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table D – Purchases by industry and percentage change**

Industry	2015 <sup>1</sup>	2016 <sup>2</sup>	Change between 2015 and 2016
	R million	R million	%
Forestry and fishing	11 477	12 723	10,9
Mining and quarrying	191 020	211 171	10,5
Manufacturing	1 552 688	1 603 743	3,3
Electricity, gas and water supply	94 541	101 628	7,5
Construction	230 755	245 358	6,3
Trade	2 388 418	2 608 787	9,2
Transport, storage and communication	239 889	246 097	2,6
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	176 183	182 135	3,4
Community, social and personal services <sup>4</sup>	47 567	53 616	12,7
<b>All industries</b>	<b>4 932 538</b>	<b>5 265 258</b>	<b>6,7</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table E – Employment cost by industry and percentage change**

Industry	2015 <sup>1</sup>	2016 <sup>2</sup>	Change between 2015 and 2016
	R million	R million	%
Forestry and fishing	5 269	5 729	8,7
Mining and quarrying	108 623	115 268	6,1
Manufacturing	247 068	264 269	7,0
Electricity, gas and water supply	26 417	29 664	12,3
Construction	72 297	83 306	15,2
Trade	258 193	272 571	5,6
Transport, storage and communication	113 433	121 065	6,7
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	225 867	248 790	10,1
Community, social and personal services <sup>4</sup>	57 964	64 921	12,0
<b>All industries</b>	<b>1 115 131</b>	<b>1 205 583</b>	<b>8,1</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table F – Capital expenditure by industry and percentage change**

Industry	2015 <sup>1</sup>	2016 <sup>2</sup>	Change between 2015 and 2016
	R million	R million	%
Forestry and fishing	1 816	2 553	40,6
Mining and quarrying	88 681	79 715	-10,1
Manufacturing	91 684	93 332	1,8
Electricity, gas and water supply	77 335	87 544	13,2
Construction	15 011	13 954	-7,0
Trade	57 706	62 661	8,6
Transport, storage and communication	106 832	106 577	-0,2
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	35 191	35 791	1,7
Community, social and personal services <sup>4</sup>	10 728	10 147	-5,4
<b>All industries</b>	<b>484 984</b>	<b>492 274</b>	<b>1,5</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table G – Carrying value of property, plant and equipment and intangible assets by industry and percentage change**

Industry	2015 <sup>1</sup>	2016 <sup>2</sup>	Change between 2015 and 2016
	R million	R million	%
Forestry and fishing	10 958	12 487	14,0
Mining and quarrying	561 167	539 600	-3,8
Manufacturing	549 620	550 539	0,2
Electricity, gas and water supply	516 018	593 472	15,0
Construction	49 230	51 159	3,9
Trade	259 960	268 650	3,3
Transport, storage and communication	546 738	586 531	7,3
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	155 658	170 837	9,8
Community, social and personal services <sup>4</sup>	72 654	77 341	6,5
<b>All industries</b>	<b>2 722 003</b>	<b>2 850 616</b>	<b>4,7</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table H – Number of enterprises per industry**

Industry	2015 <sup>1</sup>	2016 <sup>2</sup>
Forestry and fishing	1 555	1 456
Mining and quarrying	2 348	2 447
Manufacturing	45 285	45 966
Electricity, gas and water supply	754	947
Construction	34 789	35 571
Trade	103 854	101 932
Transport, storage and communication	16 136	16 243
Activities auxiliary to financial intermediation, real estate and other business services <sup>3</sup>	100 308	99 866
Community, social and personal services <sup>4</sup>	26 478	26 752
<b>All industries</b>	<b>331 507</b>	<b>331 180</b>

<sup>1</sup>Revised.<sup>2</sup>Preliminary.<sup>3</sup>Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.<sup>4</sup>Excludes government and educational institutions.

**Table I – DTI cut-off points**

Industry	AFS 2016 - Enterprise size based on turnover			
	Large (Size-group 1)	Medium (Size-group 2)	Small (Size-group 3)	Very small (Size-group 4)
	Turnover lower limits (R'000)			
<b>SIC 1:</b> Forestry and fishing	25 000	15 000	2 500	2 000
<b>SIC 2:</b> Mining and quarrying	195 000	50 000	20 000	2 000
<b>SIC 3:</b> Manufacturing	255 000	65 000	25 000	2 000
<b>SIC 4:</b> Electricity, gas and water supply	255 000	65 000	25 500	2 000
<b>SIC 5:</b> Construction	130 000	30 000	15 000	2 000
<b>SIC 61:</b> Wholesale trade	320 000	160 000	30 000	2 000
<b>SIC 62 and 63:</b> Retail and motor trade	195 000	95 000	20 000	2 000
<b>SIC 64:</b> Accommodation and catering	65 000	30 000	25 500	2 000
<b>SIC 7:</b> Transport, storage and communication	130 000	65 000	15 000	2 000
<b>SIC 8:</b> Activities auxiliary to financial intermediation, real estate and other business services <sup>1</sup>	130 000	65 000	15 000	2 000
<b>SIC 9:</b> Community, social and personal services <sup>2</sup>	65 000	30 000	5 000	2 000

<sup>1</sup>Excluding financial intermediation, insurance, pension funding and other business activities not elsewhere classified.

<sup>2</sup>Excluding government and educational institutions.

Source: National Small Business Amendment Bill - DTI 2003 (Factor adjustment by Stats SA)

## EXPLANATORY NOTES

### Background

Stats SA conducts the *Annual financial statistics* (AFS) survey to collect a range of financial statistics in respect of enterprises in the formal business sector of the South African economy, excluding agriculture and hunting services, financial intermediation, insurance, pension funding and business services not elsewhere classified, government and educational institutions.

Information for AFS 2016 was collected for the financial year of enterprises that ended on any date between 1 July 2015 and 30 June 2016. The primary goal is to provide inputs to the GDP estimates. The AFS can be used independently for industry analyses from both an accounting and econometric perspective. Other users include the South African Reserve Bank, government organisations, researchers and academics.

The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- statement of financial position items;
- property, plant and equipment and intangible assets;
- selected operating ratios; and
- population size of enterprises per industry.

Additional information available on the Stats SA website includes:

- estimates on lower-level classification per industry;
- estimates for small, medium and large enterprises per industry;
- estimates by organisational type per industry; and
- time series data per industry.

### Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial statements of enterprises. Results of the survey are used in compiling estimates of the annual gross domestic product (GDP) and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry, in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.



**Scope of the survey**

The AFS survey covers financial statistics of the following industries according to the *Standard Industrial Classification of all Economic Activities (SIC)*, Fifth edition, January 1993:

- forestry and fishing;
- mining and quarrying;
- manufacturing;
- electricity, gas and water supply;
- construction;
- trade;
- transport, storage and communication;
- activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified); and
- community, social and personal services (excluding government and educational institutions).

**Classification**

The 1993 edition of the *Standard Industrial Classification of all Economic Activities (SIC)*, Fifth edition, January 1993, was used to classify the enterprises in the survey. The SIC is based on the *1990 International Standard Industrial Classification of all Economic Activities (ISIC)* with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level, i.e. one digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise

**Statistical unit**

The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.

**Survey methodology and design**

The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size, using turnover as a measure of size. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for approximately 42,7% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 13 431 enterprises was drawn for the AFS 2016. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response.

**Main reasons for fluctuations**

Fluctuations between the AFS 2015 and AFS 2016 estimates can be attributed to numerous factors, the more prominent being:

- the sample population and composition between 2015 and 2016 are not necessarily comparable;
- restating of previous estimates due to International Financial Reporting Standards (IFRS);
- revisions to the previous year made in the event of new or revised information being furnished by the respondents;
- restructuring of businesses;
- exchange rate changes;
- changes in the classification of enterprises to different industries; and
- cut-off points for different industries may vary from year to year.

Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.

The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.

While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.

Closing (2015) and opening (2016) values of inventory and carrying values of property, plant and equipment and intangible assets do not correspond due to non-overlapping enterprises between the two samples and other sampling factors. Thus, differences in closing 2015 values and the opening 2016 values will be reflected in all the industries.

The above factors are not meant to imply that analyses based on these data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.

**Comparison of results with the *Quarterly financial statistics* (QFS) survey and monthly surveys**

The AFS may not necessarily be comparable with other Stats SA surveys due to various factors, including:

- classification differences between survey periods;
- restructuring of businesses;
- different cut-off points for size groups; and
- different sampling specifications.

**Comparison of results with *Quarterly employment statistics* (QES) survey**

Employment cost estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The *Quarterly employment statistics* (QES) survey produces estimates for employment and earnings from a payroll perspective.

The differences between the AFS employment cost and QES earnings can be attributed but not limited to:

- accounting and payroll timing differences in the recognition of employment-related transactions;
- classification differences between surveys;
- different sampling frames;
- different sampling methodology and sampling specifications;
- definitional issues;
- information sources (information from the payroll administrator vs. information from the accounting officer); and
- restructuring of businesses.

**Rounding off**

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals.

## GLOSSARY

### Additions

The acquisition of land, property, plant and equipment and intangible assets. This comprises capital expenditure on new and existing assets.

### Carrying value of property, plant and equipment and intangible assets

Carrying value of property, plant and equipment and intangible assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of property, plant and equipment and intangible assets includes:

- land and land improvements;
- residential and non-residential buildings;
- construction works, roads, parking areas and leasehold improvements;
- network equipment;
- computers and other information technology (IT) equipment;
- motor vehicles, trucks, aircrafts, boats, trailers, locomotives and other transport equipment;
- plant, machinery, furniture and fittings, tools, earthmoving equipment, furnaces, kilns, containers, fax machines, printers and copiers;
- capital work in progress (tangible and intangible);
- other property, plant and equipment;
- computer software and databases;
- mineral exploration and evaluation;
- patents and trademarks;
- goodwill and marketing assets;
- research and development;
- entertainment, literary and artistic originals;
- contracts, leases and licences; and
- other intellectual property products.

### Company tax paid or provided

Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.

### Current assets

These are assets which can be converted into cash within 12 months. They include:

- trade and other receivables;
- cash and cash equivalents;
- inventory; and
- other current assets.

### Current liabilities

Current liabilities are debts or obligations that are due within 12 months. They include:

- trade and other payables;
- bank overdraft; and
- other current liabilities.

### Disposal of assets

The sale or retirement of land, property, plant and equipment and intangible assets.

### Dividends paid

Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.

<b>Employment cost</b>	<p>Employment cost includes:</p> <ul style="list-style-type: none"><li>• salaries and/or fees paid to directors, executives and managers;</li><li>• commission paid if a retainer, wage or salary was also paid;</li><li>• employer's contribution to pension, provident, medical aid, sick pay and other funds;</li><li>• payments made from South Africa to employees based abroad;</li><li>• payments for all types of leave;</li><li>• fringe benefits paid in cash;</li><li>• allowances and penalty payments;</li><li>• severance, termination and redundancy payments to staff;</li><li>• bonuses; and</li><li>• employee share-based payment expenses.</li></ul>
<b>Enterprise</b>	<p>An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.</p>
<b>Equity</b>	<p>Equity is the residual interest in the enterprise's assets after deducting its liabilities.</p>
<b>Government institutions</b>	<p>The AFS excludes general government institutions, which consist of:</p> <ul style="list-style-type: none"><li>• national government;</li><li>• provincial government;</li><li>• local government;</li><li>• extra-budgetary accounts and funds; and</li><li>• public financial corporations;</li></ul>
<b>Industry</b>	<p>An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the <i>Standard Industrial Classification of all Economic Activities (SIC)</i>, Fifth edition, January 1993.</p>
<b>Intangible assets</b>	<p>An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.</p>
<b>Interest</b>	<p>The price paid for the use of borrowed money or money earned by deposited funds.</p>
<b>International Financial Reporting Standards (IFRS)</b>	<p>International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standards Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.</p>
<b>Inventories</b>	<p>Inventories at year end include:</p> <ul style="list-style-type: none"><li>• raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores;</li><li>• work in progress (partially completed); and</li><li>• finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale.</li></ul>
<b>Net profit after tax</b>	<p>Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.</p>
<b>Net profit before providing for company tax and dividends</b>	<p>The net profit or loss of an enterprise prior to providing for tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.</p>

<b>Non-current assets</b>	<p>Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal 12-month operating cycle of the enterprise. They include:</p> <ul style="list-style-type: none"><li>• property, plant and equipment and intangible assets;</li><li>• long-term investments; and</li><li>• other non-current assets.</li></ul>
<b>Non-current liabilities</b>	<p>Non-current liabilities are liabilities that are not required to be paid within 12 months. They include:</p> <ul style="list-style-type: none"><li>• long-term loans; and</li><li>• other non-current liabilities.</li></ul>
<b>Other expenditure</b>	<p>Other expenditure includes:</p> <ul style="list-style-type: none"><li>• cleaning services;</li><li>• professional services, e.g. audit and other professional business services, management and administration fees, legal expenses and data processing services;</li><li>• donations and sponsorship; and</li><li>• subscriptions.</li></ul>
<b>Property, plant and equipment</b>	<p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p>
<b>Purchases</b>	<p>Purchases include:</p> <ul style="list-style-type: none"><li>• raw materials, components and consumables used in production;</li><li>• fuel and spare parts for vehicles and off-road vehicles;</li><li>• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and</li><li>• goods for resale.</li></ul>
<b>Rental of land, buildings and other structures</b>	<p>Rental of land, buildings and other structures includes water and electricity services paid.</p>
<b>Statement of financial position</b>	<p>A financial statement that summarises a company's assets, liabilities and shareholders' equity at a specific point in time.</p>
<b>Turnover</b>	<p>Turnover includes:</p> <ul style="list-style-type: none"><li>• sales of goods;</li><li>• services rendered;</li><li>• leasing and hiring of motor vehicles and other transport equipment under operating leases;</li><li>• leasing and hiring of plant, machinery and equipment;</li><li>• mineral rights leased; and</li><li>• rental and leasing of land, buildings and other structures under operating leases.</li></ul> <p>Turnover for only South African-based activities of the enterprise is reflected in this publication.</p>
<b>Value-added tax (VAT)</b>	<p>VAT is an indirect tax which is levied on goods and services. AFS estimates exclude VAT.</p>

**Symbols and abbreviations**

AFS	Annual financial statistics
DTI	Department of Trade and Industry
SIS	Structural Industry Statistics
GDP	Gross domestic product
IFRS	International Financial Reporting Standards
ISIC	International Standard Industrial Classification
m	million
RSE	Relative standard error
SE	Standard error
SIC	Standard Industrial Classification of all Economic Activities
Stats SA	Statistics South Africa
QES	Quarterly employment statistics
QFS	Quarterly financial statistics
VAT	Value added tax

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