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Key findings

The total turnover of all industries¹ was estimated at R6 318 869 million (R6,3 trillion) for 2012, an increase of 10,9% compared with the revised estimate of R5 695 817 million (R5,7 trillion) for 2011.

Eight of the nine industries reflected an increase in turnover between 2011 and 2012. The largest percentage increase (+24,1%) was reported in electricity, gas and water supply, followed by trade (+13,6%), mining and quarrying (+11,6%), transport, storage and communication (+10,4%), manufacturing (+10,3%), forestry and fishing (+9,3%), construction (+8,7%) and activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (+4,7%). A decrease was reported in community, social and personal services (excluding government institutions) (-0,1%).

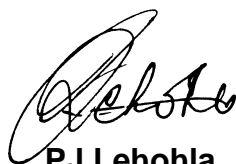
Purchases amounted to R3 620 078 million (R3,6 trillion) in 2012, representing an increase of 14,5% compared with the revised estimate for 2011. Increases were reported by eight industries. Electricity, gas and water supply reported the largest increase (+28,5%), followed by manufacturing (+16,7%), transport, storage and communication (+14,8%), trade (+14,7%), forestry and fishing (+14,1%), construction (+10,6%), mining and quarrying (+8,3%) and activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (+5,9%). A decrease was reported for community, social and personal services (excluding government institutions) (-0,1%).

Employment cost amounted to R837 672 million in 2012, representing an increase of 6,0% compared with the revised estimate for 2011. Construction reported the largest increase (+18,7%), followed by electricity, gas and water supply (+14,0), transport, storage and communication (+9,7%), mining and quarrying (+6,5%), activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (+5,1%), forestry and fishing (+4,6%), trade (+4,5%) and manufacturing (+4,3%). A decrease was reported for community, social and personal services (excluding government institutions) (-3,8%).

Capital expenditure on assets amounted to R387 992 million in 2012, representing an increase of 4,9% between 2011 and 2012. Six of the nine industries reflected an increase in capital expenditure on assets. The largest increase was reported in electricity, gas and water supply (+14,9%), followed by forestry and fishing (+14,3%), trade (+10,7%), mining and quarrying (+8,6%), construction (+8,5%) and transport, storage and communication (+4,0%). Decreases were reported for activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (-8,3%), community, social and personal services (excluding government institutions) (-4,3%) and manufacturing (-0,2%).

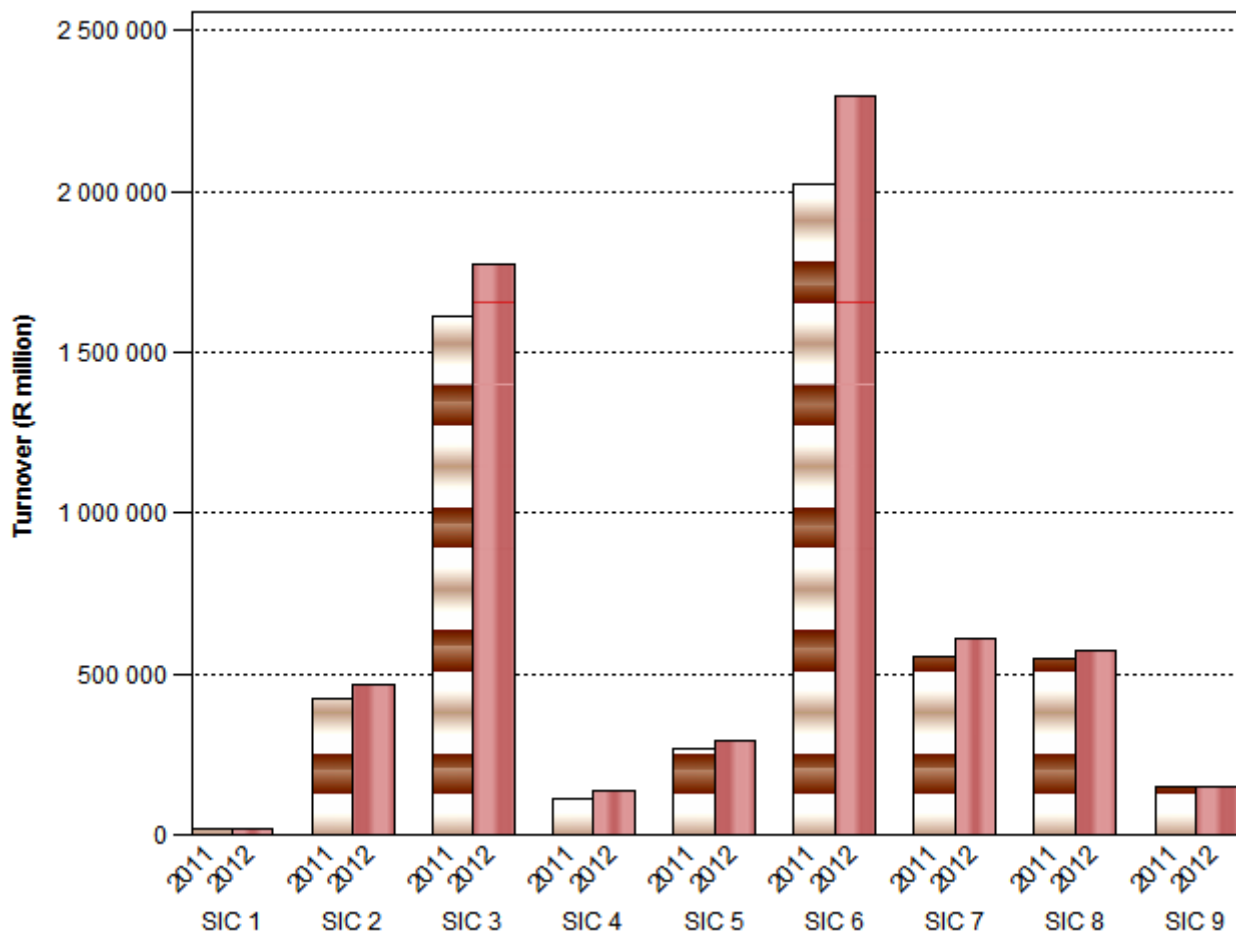
The carrying value of property, plant and equipment and intangible assets amounted to R2 195 137 million (R2,2 trillion) in 2012, an increase of 4,4% compared with the revised estimate for 2011. The largest increase was reported in electricity, gas and water supply (+19,7%), followed by mining and quarrying (+8,7), construction (+7,8%), forestry and fishing (+3,7%), transport, storage and communication (+3,7%), manufacturing (+3,3%), trade (+1,6%) and community, social and personal services (excluding government institutions) (+0,2%). A decrease was reported for activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (-8,7%).

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance, other business services not elsewhere classified and government institutions.

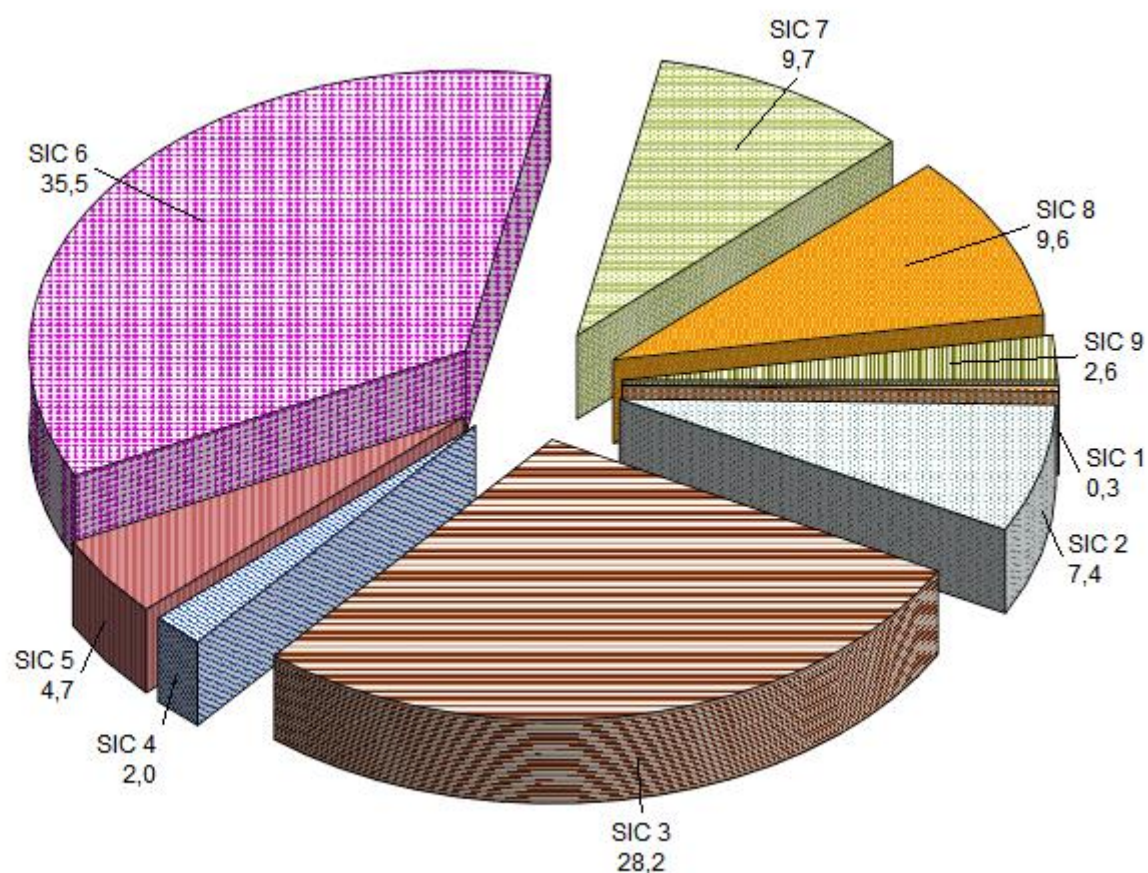


PJ Lehohla
Statistician-General

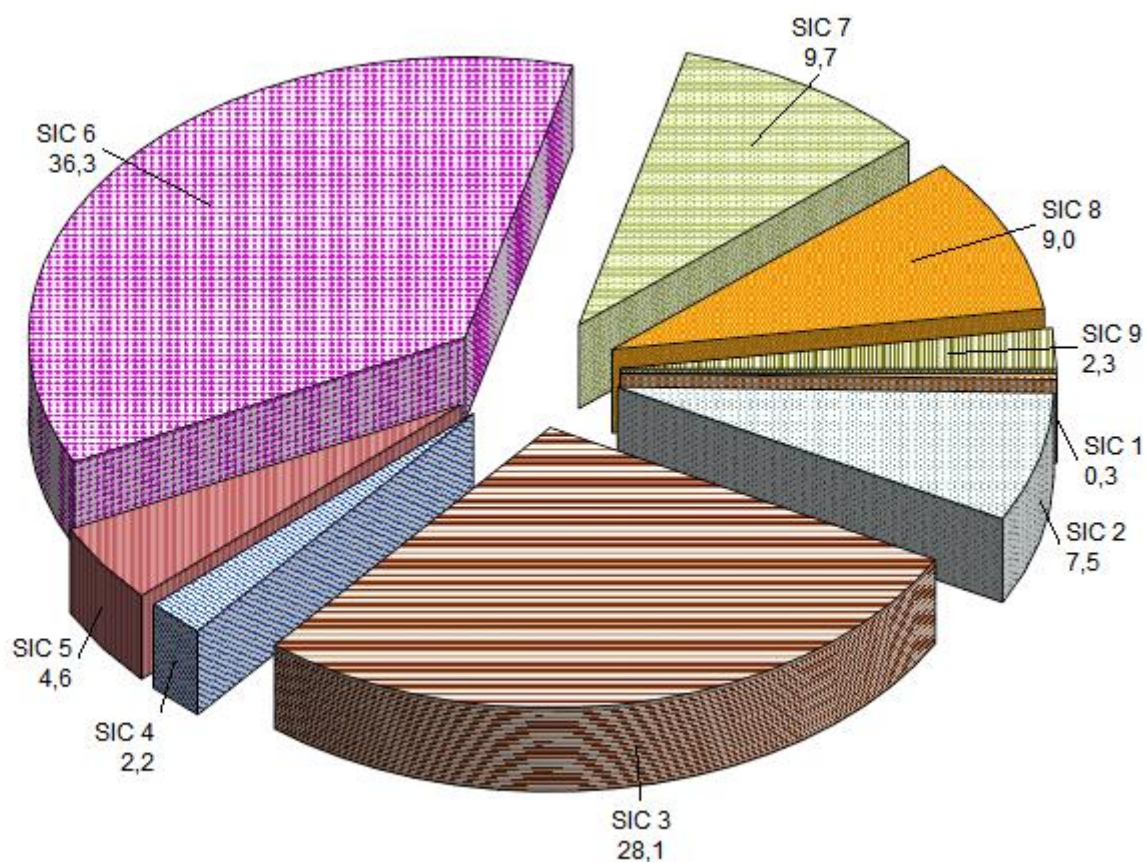
Figure 1 - Comparison of turnover per industry between 2011 and 2012



SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding government institutions)

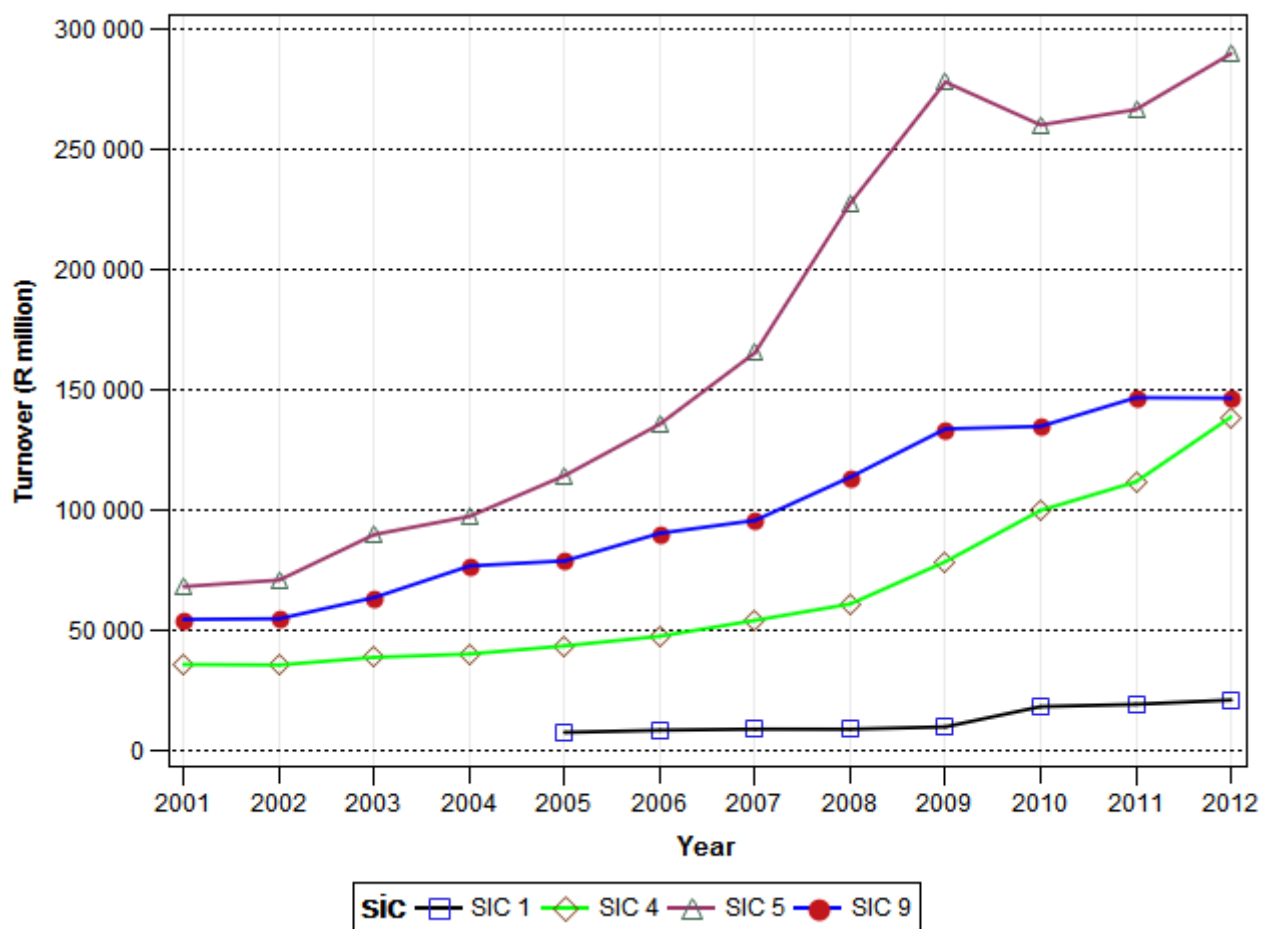
Figure 2 - Percentage contribution per industry to total turnover for 2011

SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding government institutions)

Figure 3 - Percentage contribution per industry to total turnover for 2012

SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding government institutions)

Figure 4 - Time series of turnover per industry from 2001 to 2012

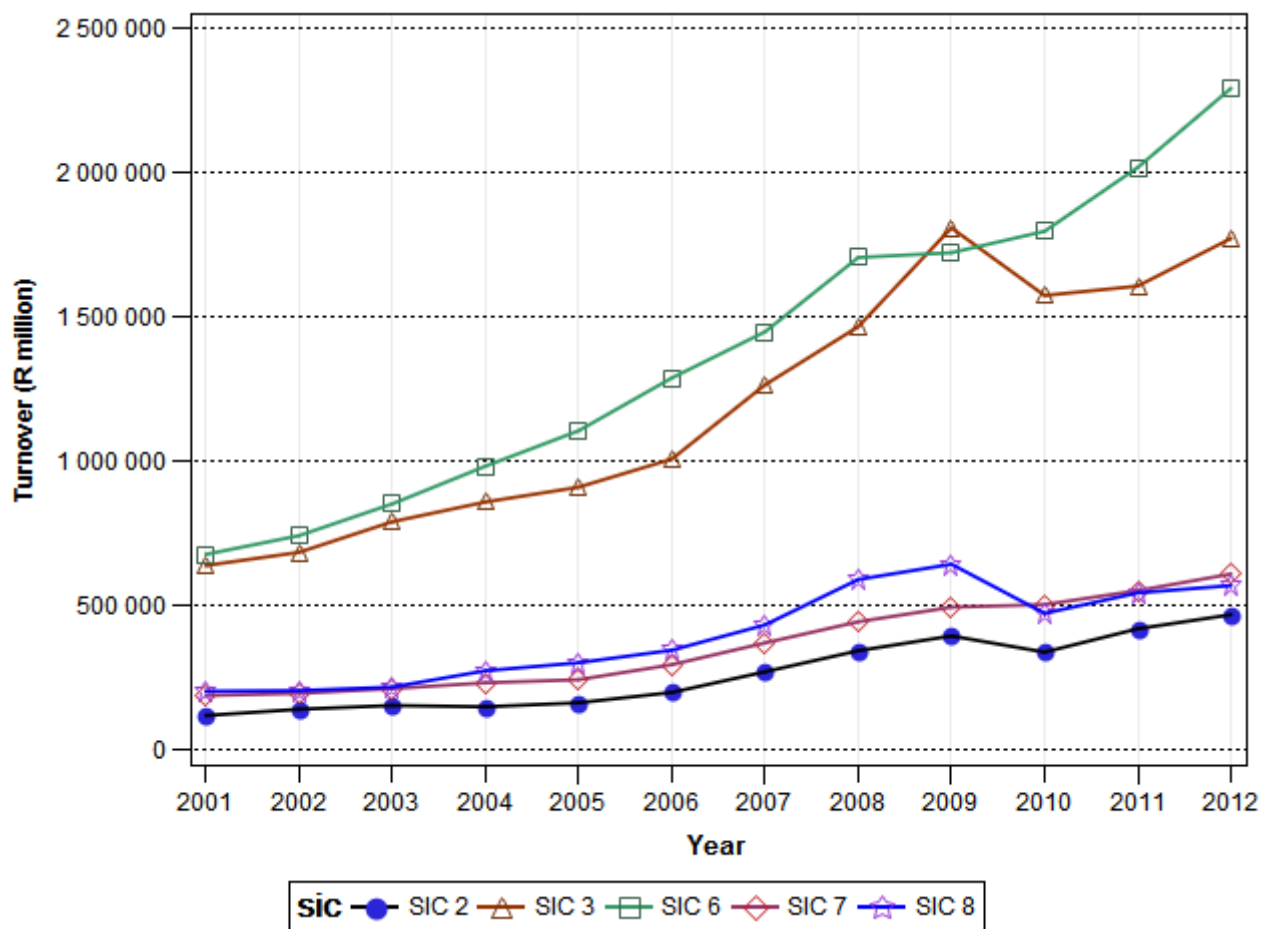


SIC 1 - Forestry and fishing

SIC 4 - Electricity, gas and water supply

SIC 5 - Construction

SIC 9 - Community, social and personal services (excluding government institutions)

Figure 5 - Time series of turnover per industry from 2001 to 2012

SIC 2 - Mining and quarrying

SIC 3 - Manufacturing

SIC 6 - Trade

SIC 7 - Transport, storage and communication

SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services
(excluding financial intermediation, insurance and business services not elsewhere classified)

Table 1.1 - Selected income and expenditure items: All industries¹

Item	All industries		
	2011 ²	2012 ³	Change between 2011 and 2012
	R million		
Income items			
Turnover	5 695 817	6 318 869	623 052
Dividends	46 051	52 648	6 597
Government subsidies and incentives	14 137	14 747	610
Capital transfers received from government	1 653	2 216	563
Interest	59 849	61 977	2 128
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	52 331	42 595	-9 736
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	2 967	2 548	-419
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	18 590	21 635	3 045
Provisions	2 028	1 716	-312
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	4 190	4 040	-150
Other	91 074	89 153	-1 921
Total income (A)	5 988 687	6 612 144	623 457
Inventories			
Opening value of raw materials	124 133	125 130	997
Opening value of work in progress	60 875	57 138	-3 737
Opening value of finished goods	290 993	320 431	29 438
Total opening value (B)	476 001	502 699	26 698
Closing value of raw materials	134 853	144 962	10 109
Closing value of work in progress	65 296	67 235	1 939
Closing value of finished goods	315 908	377 103	61 195
Total closing value (C)	516 057	589 300	73 243

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance, other business services not elsewhere classified and government institutions.

²Revised.

³Preliminary.

Table 1.1 - Selected income and expenditure items: All industries¹ (concluded)

Item	All industries		
	2011 ²	2012 ³	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	3 160 653	3 620 078	459 425
Advertising	43 094	44 525	1 431
Amortisation	13 903	14 634	731
Bank charges	9 748	10 396	648
Bursaries	1 200	1 414	214
Computer expenses	14 096	14 989	893
Containers and packaging materials	32 587	31 661	-926
Depreciation	152 800	156 295	3 495
Employment cost ⁴	790 584	837 672	47 088
Excise and customs duty	97 311	108 143	10 832
Information technology (IT) security services	2 105	2 543	438
Insurance premiums	23 436	24 173	737
Interest	144 357	147 065	2 708
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	25 738	25 840	102
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	3 184	5 838	2 654
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	56 460	49 092	-7 368
Mineral rights leased	248	290	42
Motor vehicle running expenses	33 816	37 775	3 959
Operational leasing and hiring of plant, machinery, equipment and vehicles	33 601	35 710	2 109
Paper, printing and stationery	7 824	7 873	49
Postal and courier services	3 556	4 270	714
Property tax	6 522	6 546	24
Provisions	11 885	13 138	1 253
Railage and transport-out	74 591	81 112	6 521
Rental of land, buildings and other structures including water and electricity	135 078	148 646	13 568
Repair and maintenance	69 811	75 380	5 569
Research and development	5 830	6 945	1 115
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	26 655	29 737	3 082
Security services	13 715	14 737	1 022
Staff training	5 703	6 094	391
Subcontractors	211 497	216 765	5 268
Telecommunication services	22 317	22 142	-175
Travelling, accommodation and entertainment	23 041	24 318	1 277
Other	327 067	360 574	33 507
Total expenditure (D)	5 584 013	6 186 410	602 397
Net profit before providing for company tax and dividends (E)⁵	444 730	512 335	67 605
Company tax paid or provided for during the financial year	127 177	149 382	22 205
Dividends paid or provided for during the financial year	124 141	144 974	20 833
Net profit after providing for company tax and dividends	193 412	217 979	24 567

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance, other business services not elsewhere classified and government institutions.

²Revised.

³Preliminary.

⁴Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.

⁵E=A-B+C-D.

Table 1.2 - Selected balance sheet items: All industries¹

Balance sheet items	All industries		
	2011 ²	2012 ³	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	1 943 019	2 033 485	90 466
Goodwill	159 619	161 652	2 033
Long-term investments	791 703	813 171	21 468
Other non-current assets	380 071	370 331	-9 740
Total non-current assets	3 274 412	3 378 639	104 227
Current assets			
Trade and other receivables	789 732	865 564	75 832
Cash and cash equivalents	444 861	447 835	2 974
Inventory	516 057	589 300	73 243
Other current assets	368 627	391 295	22 668
Total current assets	2 119 277	2 293 994	174 717
Total assets	5 393 689	5 672 633	278 944
Equity and liabilities			
Total equity	1 846 698	1 992 226	145 528
Non-current liabilities			
Long-term loans	1 034 906	1 023 421	-11 485
Other non-current liabilities	762 836	789 959	27 123
Total non-current liabilities	1 797 742	1 813 380	15 638
Current liabilities			
Trade and other payables	869 490	946 540	77 050
Bank overdraft	99 039	96 906	-2 133
Other current liabilities	780 720	823 581	42 861
Total current liabilities	1 749 249	1 867 027	117 778
Total liabilities	3 546 991	3 680 407	133 416
Total equity and liabilities	5 393 689	5 672 633	278 944

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance, other business services not elsewhere classified and government institutions.

²Revised.

³Preliminary.

Table 1.3 - Carrying value of property, plant and equipment and intangible assets: All industries¹

Type of asset	2011 ²					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	91 907	10 638	109	169	681	102 142
Residential buildings	29 136	21 822	-1 428	56	566	49 020
Non-residential buildings	296 181	18 128	3 538	9 207	7 705	319 349
Construction works, roads and parking areas	143 645	50 301	-3 082	5 376	4 851	191 389
Network equipment	58 712	10 033	-46	1 176	9 505	60 370
Computers and other IT equipment	16 656	7 506	-588	494	7 341	16 727
Motor vehicles and other transport equipment	134 790	34 692	-7 204	10 262	29 063	143 477
Plant, machinery and other office equipment	637 492	125 869	-11 986	13 363	87 328	677 410
Capital work in progress	132 074	65 388	-4 269	-61 138	1 558	130 497
Other property, plant and equipment	89 302	9 013	7 153	2 739	5 793	102 414
Intangible assets						
Computer software and databases	19 289	5 577	80	1 057	5 275	20 728
Mineral exploration and evaluation	29 522	525	-376	479	1 036	29 114
Patents and trade marks	36 816	994	-331	-8	1 219	36 252
Goodwill and marketing assets	159 933	4 173	-2 878	-91	1 518	159 619
Research and development	1 894	505	29	0	296	2 132
Entertainment, literary and artistic originals	1 542	3	-3	0	31	1 511
Contracts, leases and licences	10 338	2 340	-128	-180	2 344	10 026
Capital work in progress (intangible)	1 447	779	-308	-672	62	1 184
Other intellectual property products	49 771	1 621	-258	353	2 210	49 277
Total	1 940 447	369 907	-21 976	-17 358	168 382	2 102 638

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance, other business services not elsewhere classified and government institutions.²Revised.³F=A+B+C+D-E.

Table 1.3 - Carrying value of property, plant and equipment and intangible assets: All industries¹ (concluded)

Type of asset	2012 ²					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	79 857	5 449	282	460	423	85 625
Residential buildings	28 005	2 260	203	675	529	30 614
Non-residential buildings	292 413	34 686	2 610	4 815	6 482	328 042
Construction works, roads and parking areas	191 489	60 283	-3 718	1 925	5 416	244 563
Network equipment	63 650	11 779	-1 416	1 164	10 053	65 124
Computers and other IT equipment	16 753	7 847	-916	-192	6 876	16 616
Motor vehicles and other transport equipment	141 209	37 754	-7 457	10 977	29 129	153 354
Plant, machinery and other office equipment	662 707	130 204	-9 225	28 564	89 373	722 877
Capital work in progress	123 373	63 164	-6 166	-74 405	688	105 278
Other property, plant and equipment	103 564	10 358	4 739	18 347	6 595	130 413
Intangible assets						
Computer software and databases	20 616	6 445	-744	816	5 653	21 480
Mineral exploration and evaluation	28 690	1 669	-300	1 212	1 303	29 968
Patents and trade marks	31 195	2 319	-595	-30	1 367	31 522
Goodwill and marketing assets	156 763	8 584	-2 397	255	1 553	161 652
Research and development	2 280	576	100	16	491	2 481
Entertainment, literary and artistic originals	117	8	0	-24	21	80
Contracts, leases and licences	20 116	2 331	-49	12	2 502	19 908
Capital work in progress (intangible)	1 115	625	-332	-357	41	1 010
Other intellectual property products	44 566	1 651	-643	105	1 149	44 530
Total	2 008 478	387 992	-26 024	-5 665	169 644	2 195 137

¹All industries in the South African economy, excluding agriculture, financial intermediation, insurance, other business services not elsewhere classified and government institutions.

²Preliminary.

³F=A+B+C+D-E.

Table 2.1 - Selected income and expenditure items: Forestry and fishing

Item	Forestry and fishing		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	19 562	21 375	1 813
Dividends	149	246	97
Government subsidies and incentives	2	6	4
Capital transfers received from government	0	0	0
Interest	596	468	-128
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	834	893	59
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	0	0	0
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	58	70	12
Provisions	0	0	0
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	0	0	0
Other	159	199	40
Total income (A)	21 360	23 257	1 897
Inventories			
Opening value of raw materials	605	522	-83
Opening value of work in progress	93	106	13
Opening value of finished goods	1 237	1 185	-52
Total opening value (B)	1 935	1 813	-122
Closing value of raw materials	507	641	134
Closing value of work in progress	112	133	21
Closing value of finished goods	1 158	1 112	-46
Total closing value (C)	1 777	1 886	109

¹Revised.²Preliminary.

Table 2.1 - Selected income and expenditure items: Forestry and fishing (concluded)

Item	Forestry and fishing		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	8 570	9 776	1 206
Advertising	133	146	13
Amortisation	36	30	-6
Bank charges	26	27	1
Bursaries	1	1	0
Computer expenses	52	55	3
Containers and packaging materials	531	548	17
Depreciation	1 059	1 092	33
Employment cost ³	3 897	4 078	181
Excise and customs duty	3	4	1
Information technology (IT) security services	3	3	0
Insurance premiums	193	189	-4
Interest	801	767	-34
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	47	62	15
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	1	0	-1
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	149	301	152
Mineral rights leased	0	0	0
Motor vehicle running expenses	281	311	30
Operational leasing and hiring of plant, machinery, equipment and vehicles	95	96	1
Paper, printing and stationery	48	49	1
Postal and courier services	4	3	-1
Property tax	5	5	0
Provisions	16	17	1
Railage and transport-out	389	486	97
Rental of land, buildings and other structures including water and electricity	396	401	5
Repair and maintenance	858	907	49
Research and development	43	54	11
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	31	34	3
Security services	67	73	6
Staff training	30	35	5
Subcontractors	381	365	-16
Telecommunication services	73	66	-7
Travelling, accommodation and entertainment	73	70	-3
Other	1 366	1 658	292
Total expenditure (D)	19 658	21 709	2 051
Net profit before providing for company tax and dividends (E)⁴	1 544	1 621	77
Company tax paid or provided for during the financial year	465	512	47
Dividends paid or provided for during the financial year	412	925	513
Net profit after providing for company tax and dividends	667	184	-483

¹Revised.²Preliminary.³Refer to page 68 for comparability with the Quarterly employment statistics (QES) survey.⁴E=A-B+C-D.

Table 2.2 - Selected balance sheet items: Forestry and fishing

Balance sheet items	Forestry and fishing		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	12 141	12 610	469
Goodwill	89	76	-13
Long-term investments	4 012	1 813	-2 199
Other non-current assets	7 962	8 498	536
Total non-current assets	24 204	22 997	-1 207
Current assets			
Trade and other receivables	3 195	3 596	401
Cash and cash equivalents	887	899	12
Inventory	1 777	1 886	109
Other current assets	1 360	1 644	284
Total current assets	7 219	8 025	806
Total assets	31 423	31 022	-401
Equity and liabilities			
Total equity	15 207	13 762	-1 445
Non-current liabilities			
Long-term loans	3 976	3 853	-123
Other non-current liabilities	5 300	5 613	313
Total non-current liabilities	9 276	9 466	190
Current liabilities			
Trade and other payables	2 815	3 217	402
Bank overdraft	153	210	57
Other current liabilities	3 972	4 367	395
Total current liabilities	6 940	7 794	854
Total liabilities	16 216	17 260	1 044
Total equity and liabilities	31 423	31 022	-401

¹Revised.²Preliminary.

Table 2.3 - Carrying value of property, plant and equipment and intangible assets: Forestry and fishing

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
R million						
Land	255	104	0	-1	3	355
Residential buildings	24	0	0	0	0	24
Non-residential buildings	1 027	34	-4	41	43	1 055
Construction works, roads and parking areas	87	19	-3	0	6	97
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	18	8	0	0	10	16
Motor vehicles and other transport equipment	1 214	261	-39	2	254	1 184
Plant, machinery and other office equipment	6 550	274	-27	199	711	6 285
Capital work in progress	443	282	-16	-243	47	419
Other property, plant and equipment	2 279	28	122	0	5	2 424
Intangible assets						
Computer software and databases	5	1	0	0	2	4
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	210	0	0	0	21	189
Goodwill and marketing assets	85	14	-2	0	8	89
Research and development	9	1	0	0	1	9
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	3	1	0	0	0	4
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	76	2	0	0	2	76
Total	12 285	1 029	31	-2	1 113	12 230

¹Revised.²F=A+B+C+D-E.

Table 2.3 - Carrying value of property, plant and equipment and intangible assets: Forestry and fishing (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	430	42	-1	-1	3	467
Residential buildings	27	1	0	0	0	28
Non-residential buildings	1 104	57	4	45	49	1 161
Construction works, roads and parking areas	63	10	0	0	4	69
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	14	7	0	0	9	12
Motor vehicles and other transport equipment	1 330	378	-43	-2	238	1 425
Plant, machinery and other office equipment	6 391	316	-43	220	731	6 153
Capital work in progress	372	312	7	-265	43	383
Other property, plant and equipment	2 481	49	183	-1	7	2 705
Intangible assets						
Computer software and databases	4	2	0	0	2	4
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	190	0	0	0	17	173
Goodwill and marketing assets	82	0	0	0	6	76
Research and development	8	1	0	0	1	8
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	4	0	0	0	0	4
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	19	1	0	0	2	18
Total	12 519	1 176	107	-4	1 112	12 686

¹Preliminary.²F=A+B+C+D-E.

Table 3.1 - Selected income and expenditure items: Mining and quarrying

Item	Mining and quarrying		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	421 471	470 175	48 704
Dividends	25 519	19 611	-5 908
Government subsidies and incentives	10	3	-7
Capital transfers received from government	46	63	17
Interest	6 211	6 822	611
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	15 754	7 881	-7 873
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	611	336	-275
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	3 500	5 096	1 596
Provisions	358	416	58
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	36	43	7
Other	4 594	4 900	306
Total income (A)	478 110	515 346	37 236
Inventories			
Opening value of raw materials	14 420	15 782	1 362
Opening value of work in progress	13 681	14 438	757
Opening value of finished goods	16 930	19 325	2 395
Total opening value (B)	45 031	49 545	4 514
Closing value of raw materials	15 676	16 439	763
Closing value of work in progress	14 420	14 345	-75
Closing value of finished goods	18 990	23 921	4 931
Total closing value (C)	49 086	54 705	5 619

¹Revised.²Preliminary.

Table 3.1 - Selected income and expenditure items: Mining and quarrying (concluded)

Item	Mining and quarrying		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	146 800	158 966	12 166
Advertising	276	313	37
Amortisation	2 169	2 235	66
Bank charges	116	125	9
Bursaries	60	59	-1
Computer expenses	488	475	-13
Containers and packaging materials	400	406	6
Depreciation	29 511	32 208	2 697
Employment cost ³	81 030	86 315	5 285
Excise and customs duty	106	84	-22
Information technology (IT) security services	262	275	13
Insurance premiums	1 217	1 312	95
Interest	15 078	15 116	38
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	5 735	6 476	741
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	560	256	-304
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	21 254	7 074	-14 180
Mineral rights leased	248	290	42
Motor vehicle running expenses	1 821	1 878	57
Operational leasing and hiring of plant, machinery, equipment and vehicles	2 002	2 140	138
Paper, printing and stationery	104	105	1
Postal and courier services	22	27	5
Property tax	25	28	3
Provisions	1 564	1 750	186
Railage and transport-out	16 166	21 232	5 066
Rental of land, buildings and other structures including water and electricity	16 010	17 522	1 512
Repair and maintenance	9 606	11 169	1 563
Research and development	446	605	159
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	4 279	5 031	752
Security services	482	524	42
Staff training	454	455	1
Subcontractors	11 544	15 060	3 516
Telecommunication services	262	267	5
Travelling, accommodation and entertainment	589	629	40
Other	25 686	27 797	2 111
Total expenditure (D)	396 372	418 204	21 832
Net profit before providing for company tax and dividends (E)⁴	85 793	102 302	16 509
Company tax paid or provided for during the financial year	21 644	28 089	6 445
Dividends paid or provided for during the financial year	12 271	17 434	5 163
Net profit after providing for company tax and dividends	51 878	56 779	4 901

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 3.2 - Selected balance sheet items: Mining and quarrying

Balance sheet items	Mining and quarrying		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	392 296	428 285	35 989
Goodwill	24 059	24 446	387
Long-term investments	102 166	105 670	3 504
Other non-current assets	63 567	57 259	-6 308
Total non-current assets	582 088	615 660	33 572
Current assets			
Trade and other receivables	92 656	93 551	895
Cash and cash equivalents	48 520	52 640	4 120
Inventory	49 086	54 705	5 619
Other current assets	27 273	25 263	-2 010
Total current assets	217 535	226 159	8 624
Total assets	799 623	841 819	42 196
Equity and liabilities			
Total equity	354 860	397 634	42 774
Non-current liabilities			
Long-term loans	138 558	113 009	-25 549
Other non-current liabilities	125 278	137 446	12 168
Total non-current liabilities	263 836	250 455	-13 381
Current liabilities			
Trade and other payables	65 697	69 685	3 988
Bank overdraft	2 781	3 045	264
Other current liabilities	112 449	121 000	8 551
Total current liabilities	180 927	193 730	12 803
Total liabilities	444 763	444 185	-578
Total equity and liabilities	799 623	841 819	42 196

¹Revised.²Preliminary.

Table 3.3 - Carrying value of property, plant and equipment and intangible assets: Mining and quarrying

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
R million						
Land	3 214	255	-187	80	71	3 291
Residential buildings	645	22	-20	54	57	644
Non-residential buildings	13 679	2 274	18	886	869	15 988
Construction works, roads and parking areas	17 376	5 472	1 504	-61	2 198	22 093
Network equipment	134	3	-4	0	21	112
Computers and other IT equipment	529	239	19	4	230	561
Motor vehicles and other transport equipment	5 386	1 974	-132	-55	1 357	5 816
Plant, machinery and other office equipment	188 463	35 651	-1 801	5 347	21 800	205 860
Capital work in progress	58 941	24 831	-2 288	-19 062	866	61 556
Other property, plant and equipment	25 026	4 516	-528	-355	1 549	27 110
Intangible assets						
Computer software and databases	2 329	73	-18	7	347	2 044
Mineral exploration and evaluation	29 508	515	-371	479	1 034	29 097
Patents and trade marks	7 009	0	0	0	69	6 940
Goodwill and marketing assets	25 094	39	-1 052	-5	17	24 059
Research and development	869	109	-38	0	44	896
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	3 302	24	0	0	328	2 998
Capital work in progress (intangible)	1	0	0	-1	0	0
Other intellectual property products	7 451	24	2	0	187	7 290
Total	388 956	76 021	-4 896	-12 682	31 044	416 355

¹Revised.²F=A+B+C+D-E.

Table 3.3 - Carrying value of property, plant and equipment and intangible assets: Mining and quarrying (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	3 446	305	69	75	88	3 807
Residential buildings	653	95	-13	320	74	981
Non-residential buildings	15 765	1 872	-28	1 110	856	17 863
Construction works, roads and parking areas	21 604	6 754	-1 070	-783	2 280	24 225
Network equipment	119	7	0	0	2	124
Computers and other IT equipment	562	146	-243	3	146	322
Motor vehicles and other transport equipment	5 886	2 251	-135	-46	1 279	6 677
Plant, machinery and other office equipment	201 802	36 454	-3 085	20 974	24 971	231 174
Capital work in progress	61 853	26 673	-968	-32 964	141	54 453
Other property, plant and equipment	27 778	5 534	647	6 767	2 268	38 458
Intangible assets						
Computer software and databases	2 142	184	-1	4	171	2 158
Mineral exploration and evaluation	28 615	1 667	-300	1 212	1 296	29 898
Patents and trade marks	7 169	274	0	6	105	7 344
Goodwill and marketing assets	24 351	44	0	56	5	24 446
Research and development	844	190	0	0	93	941
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	3 037	100	0	0	334	2 803
Capital work in progress (intangible)	0	11	0	0	0	11
Other intellectual property products	7 251	19	1	-45	180	7 046
Total	412 877	82 580	-5 126	-3 311	34 289	452 731

¹Preliminary.²F=A+B+C+D-E.

Table 4.1 - Selected income and expenditure items: Manufacturing

Item	Manufacturing		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	1 609 024	1 774 291	165 267
Dividends	4 831	5 598	767
Government subsidies and incentives	1 941	2 660	719
Capital transfers received from government	61	61	0
Interest	10 807	10 795	-12
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 594	3 768	-826
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	587	723	136
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	7 655	9 013	1 358
Provisions	539	482	-57
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	833	837	4
Other	35 568	29 754	-5 814
Total income (A)	1 676 440	1 837 982	161 542
Inventories			
Opening value of raw materials	79 755	78 056	-1 699
Opening value of work in progress	27 610	27 810	200
Opening value of finished goods	81 641	88 566	6 925
Total opening value (B)	189 006	194 432	5 426
Closing value of raw materials	86 869	93 192	6 323
Closing value of work in progress	29 887	34 152	4 265
Closing value of finished goods	87 618	106 859	19 241
Total closing value (C)	204 374	234 203	29 829

¹Revised.²Preliminary.

Table 4.1 - Selected income and expenditure items: Manufacturing (concluded)

Item	Manufacturing		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	985 909	1 150 856	164 947
Advertising	14 108	14 758	650
Amortisation	2 284	2 144	-140
Bank charges	1 616	1 677	61
Bursaries	720	703	-17
Computer expenses	3 757	3 490	-267
Containers and packaging materials	28 983	28 022	-961
Depreciation	38 307	36 239	-2 068
Employment cost ³	185 281	193 240	7 959
Excise and customs duty	27 358	27 984	626
Information technology (IT) security services	158	246	88
Insurance premiums	5 714	5 375	-339
Interest	28 509	28 263	-246
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	8 597	8 914	317
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	1 123	643	-480
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	7 431	7 740	309
Mineral rights leased	0	0	0
Motor vehicle running expenses	7 834	8 717	883
Operational leasing and hiring of plant, machinery, equipment and vehicles	6 047	6 550	503
Paper, printing and stationery	1 609	1 613	4
Postal and courier services	851	908	57
Property tax	1 402	1 373	-29
Provisions	5 617	6 495	878
Railage and transport-out	32 482	32 828	346
Rental of land, buildings and other structures including water and electricity	32 407	33 938	1 531
Repair and maintenance	21 212	22 848	1 636
Research and development	2 420	3 263	843
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	7 358	7 775	417
Security services	2 232	2 192	-40
Staff training	1 258	1 295	37
Subcontractors	37 510	31 409	-6 101
Telecommunication services	3 876	3 639	-237
Travelling, accommodation and entertainment	4 818	4 788	-30
Other	70 901	71 343	442
Total expenditure (D)	1 579 689	1 751 268	171 579
Net profit before providing for company tax and dividends (E)⁴	112 119	126 485	14 366
Company tax paid or provided for during the financial year	37 283	41 074	3 791
Dividends paid or provided for during the financial year	34 596	49 396	14 800
Net profit after providing for company tax and dividends	40 240	36 015	-4 225

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 4.2 - Selected balance sheet items: Manufacturing

Balance sheet items	Manufacturing		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	356 259	367 950	11 691
Goodwill	59 388	61 423	2 035
Long-term investments	70 360	72 723	2 363
Other non-current assets	65 505	76 039	10 534
Total non-current assets	551 512	578 135	26 623
Current assets			
Trade and other receivables	219 314	238 280	18 966
Cash and cash equivalents	91 041	94 610	3 569
Inventory	204 374	234 203	29 829
Other current assets	55 404	59 720	4 316
Total current assets	570 133	626 813	56 680
Total assets	1 121 645	1 204 948	83 303
Equity and liabilities			
Total equity	410 564	446 284	35 720
Non-current liabilities			
Long-term loans	149 073	164 763	15 690
Other non-current liabilities	130 568	133 728	3 160
Total non-current liabilities	279 641	298 491	18 850
Current liabilities			
Trade and other payables	232 729	248 929	16 200
Bank overdraft	30 891	29 143	-1 748
Other current liabilities	167 820	182 101	14 281
Total current liabilities	431 440	460 173	28 733
Total liabilities	711 081	758 664	47 583
Total equity and liabilities	1 121 645	1 204 948	83 303

¹Revised.²Preliminary.

Table 4.3 - Carrying value of property, plant and equipment and intangible assets: Manufacturing

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	13 168	2 275	-201	437	347	15 332
Residential buildings	1 750	108	-461	10	53	1 354
Non-residential buildings	39 764	5 382	-898	784	1 877	43 155
Construction works, roads and parking areas	3 889	1 156	-735	-254	313	3 743
Network equipment	159	13	-4	0	28	140
Computers and other IT equipment	2 374	1 044	-96	167	1 216	2 273
Motor vehicles and other transport equipment	14 235	5 167	-837	115	3 745	14 935
Plant, machinery and other office equipment	211 899	36 101	-6 403	5 591	29 748	217 440
Capital work in progress	24 534	12 839	-1 801	-7 138	141	28 293
Other property, plant and equipment	4 802	1 709	-349	-66	874	5 222
Intangible assets						
Computer software and databases	2 401	853	-27	487	881	2 833
Mineral exploration and evaluation	13	10	-5	0	2	16
Patents and trade marks	8 943	274	-59	-5	254	8 899
Goodwill and marketing assets	58 991	1 181	-266	-59	459	59 388
Research and development	672	262	79	1	181	833
Entertainment, literary and artistic originals	798	2	0	0	3	797
Contracts, leases and licences	3 870	32	-15	0	118	3 769
Capital work in progress (intangible)	635	201	-134	-325	51	326
Other intellectual property products	6 977	105	-65	230	348	6 899
Total	399 874	68 714	-12 277	-25	40 639	415 647

¹Revised.²F=A+B+C+D-E.

Table 4.3 - Carrying value of property, plant and equipment and intangible assets: Manufacturing (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	11 768	558	89	107	170	12 352
Residential buildings	690	259	62	6	22	995
Non-residential buildings	42 522	3 741	515	1 037	1 644	46 171
Construction works, roads and parking areas	3 385	738	-101	83	312	3 793
Network equipment	76	96	-2	11	30	151
Computers and other IT equipment	2 169	1 020	-38	116	938	2 329
Motor vehicles and other transport equipment	14 711	5 186	-949	139	3 749	15 338
Plant, machinery and other office equipment	219 288	37 401	-2 922	5 185	28 239	230 713
Capital work in progress	25 993	9 939	-3 954	-7 068	262	24 648
Other property, plant and equipment	6 162	2 227	-574	452	874	7 393
Intangible assets						
Computer software and databases	2 478	653	-12	61	682	2 498
Mineral exploration and evaluation	8	0	0	0	2	6
Patents and trade marks	5 083	671	-215	-29	279	5 231
Goodwill and marketing assets	57 529	4 548	-342	15	327	61 423
Research and development	947	182	100	16	234	1 011
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	4 502	519	-39	36	316	4 702
Capital work in progress (intangible)	326	187	-6	-176	8	323
Other intellectual property products	10 081	643	-198	-17	213	10 296
Total	407 718	68 568	-8 586	-26	38 301	429 373

¹Preliminary.²F=A+B+C+D-E.

Table 5.1 - Selected income and expenditure items: Electricity, gas and water supply

Item	Electricity, gas and water supply		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	112 063	139 049	26 986
Dividends	18	24	6
Government subsidies and incentives	25	259	234
Capital transfers received from government	357	414	57
Interest	3 026	4 185	1 159
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	735	324	-411
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	745	3	-742
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	287	1 391	1 104
Provisions	0	2	2
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	0	0	0
Other	1 076	2 328	1 252
Total income (A)	118 332	147 979	29 647
Inventories			
Opening value of raw materials	7 538	9 037	1 499
Opening value of work in progress	0	0	0
Opening value of finished goods	86	44	-42
Total opening value (B)	7 624	9 081	1 457
Closing value of raw materials	9 056	10 166	1 110
Closing value of work in progress	0	1	1
Closing value of finished goods	102	53	-49
Total closing value (C)	9 158	10 220	1 062

¹Revised.²Preliminary.

Table 5.1 - Selected income and expenditure items: Electricity, gas and water supply (concluded)

Item	Electricity, gas and water supply		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	46 350	59 539	13 189
Advertising	185	347	162
Amortisation	338	391	53
Bank charges	35	36	1
Bursaries	101	286	185
Computer expenses	605	497	-108
Containers and packaging materials	0	0	0
Depreciation	8 063	9 591	1 528
Employment cost ³	18 043	20 563	2 520
Excise and customs duty	0	0	0
Information technology (IT) security services	0	0	0
Insurance premiums	812	1 149	337
Interest	6 250	7 996	1 746
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	3 066	96	-2 970
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	428	3 487	3 059
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 117	1 052	-65
Mineral rights leased	0	0	0
Motor vehicle running expenses	507	805	298
Operational leasing and hiring of plant, machinery, equipment and vehicles	34	32	-2
Paper, printing and stationery	91	90	-1
Postal and courier services	19	28	9
Property tax	77	88	11
Provisions	13	23	10
Railage and transport-out	183	122	-61
Rental of land, buildings and other structures including water and electricity	1 700	2 065	365
Repair and maintenance	4 990	6 082	1 092
Research and development	199	189	-10
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	0	0	0
Security services	255	405	150
Staff training	213	317	104
Subcontractors	1 285	1 503	218
Telecommunication services	479	380	-99
Travelling, accommodation and entertainment	562	888	326
Other	10 288	9 198	-1 090
Total expenditure (D)	106 288	127 245	20 957
Net profit before providing for company tax and dividends (E)⁴	13 578	21 873	8 295
Company tax paid or provided for during the financial year	3 811	5 839	2 028
Dividends paid or provided for during the financial year	1 571	999	-572
Net profit after providing for company tax and dividends	8 196	15 035	6 839

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 5.2 - Selected balance sheet items: Electricity, gas and water supply

Balance sheet items	Electricity, gas and water supply		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	262 315	314 097	51 782
Goodwill	2	16	14
Long-term investments	16 393	12 104	-4 289
Other non-current assets	8 108	10 836	2 728
Total non-current assets	286 818	337 053	50 235
Current assets			
Trade and other receivables	12 718	16 794	4 076
Cash and cash equivalents	14 276	21 708	7 432
Inventory	9 158	10 220	1 062
Other current assets	34 505	25 266	-9 239
Total current assets	70 657	73 988	3 331
Total assets	357 475	411 041	53 566
Equity and liabilities			
Total equity	100 669	118 158	17 489
Non-current liabilities			
Long-term loans	73 506	83 893	10 387
Other non-current liabilities	134 088	145 324	11 236
Total non-current liabilities	207 594	229 217	21 623
Current liabilities			
Trade and other payables	23 846	29 342	5 496
Bank overdraft	81	228	147
Other current liabilities	25 285	34 096	8 811
Total current liabilities	49 212	63 666	14 454
Total liabilities	256 806	292 883	36 077
Total equity and liabilities	357 475	411 041	53 566

¹Revised.²Preliminary.

Table 5.3 - Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	782	481	-1	-4	3	1 255
Residential buildings	0	0	0	0	0	0
Non-residential buildings	7 046	495	-14	234	261	7 500
Construction works, roads and parking areas	84 545	37 229	5	-486	1	121 292
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	47	15	-3	1	21	39
Motor vehicles and other transport equipment	172	70	-3	1	46	194
Plant, machinery and other office equipment	114 557	18 343	1 029	451	7 873	126 507
Capital work in progress	683	887	-134	-362	0	1 074
Other property, plant and equipment	1 802	122	14	2	63	1 877
Intangible assets						
Computer software and databases	676	269	0	11	287	669
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	94	0	0	0	8	86
Goodwill and marketing assets	2	0	0	0	0	2
Research and development	112	0	0	0	5	107
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	0	0	0	0	0	0
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	1 642	120	0	14	61	1 715
Total	212 160	58 031	893	-138	8 629	262 317

¹Revised.²F=A+B+C+D-E.

Table 5.3 - Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	1 273	223	0	1	0	1 497
Residential buildings	0	0	0	0	0	0
Non-residential buildings	7 259	156	-182	365	349	7 249
Construction works, roads and parking areas	121 279	43 317	67	-834	16	163 813
Network equipment	100	14	0	0	3	111
Computers and other IT equipment	41	19	0	0	19	41
Motor vehicles and other transport equipment	193	71	-9	0	37	218
Plant, machinery and other office equipment	123 240	21 175	255	860	9 108	136 422
Capital work in progress	1 081	1 256	-148	-623	1	1 565
Other property, plant and equipment	1 336	44	-4	3	54	1 325
Intangible assets						
Computer software and databases	663	253	0	11	365	562
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	83	0	0	0	8	75
Goodwill and marketing assets	21	0	0	0	5	16
Research and development	111	0	0	0	5	106
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	0	0	0	0	0	0
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	957	156	0	6	6	1 113
Total	257 637	66 684	-21	-211	9 976	314 113

¹Preliminary.²F=A+B+C+D-E.

Table 6.1 - Selected income and expenditure items: Construction

Item	Construction		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	266 898	290 103	23 205
Dividends	915	982	67
Government subsidies and incentives	28	21	-7
Capital transfers received from government	0	0	0
Interest	2 554	2 360	-194
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 340	1 705	365
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	31	273	242
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	660	528	-132
Provisions	155	94	-61
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	0	0	0
Other	2 229	2 184	-45
Total income (A)	274 810	298 250	23 440
Inventories			
Opening value of raw materials	3 045	2 993	-52
Opening value of work in progress	9 666	6 519	-3 147
Opening value of finished goods	2 150	3 354	1 204
Total opening value (B)	14 861	12 866	-1 995
Closing value of raw materials	2 739	3 959	1 220
Closing value of work in progress	10 803	8 657	-2 146
Closing value of finished goods	2 001	2 948	947
Total closing value (C)	15 543	15 564	21

¹Revised.²Preliminary.

Table 6.1 - Selected income and expenditure items: Construction (concluded)

Item	Construction		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	110 260	121 972	11 712
Advertising	343	346	3
Amortisation	162	123	-39
Bank charges	390	417	27
Bursaries	22	21	-1
Computer expenses	449	488	39
Containers and packaging materials	41	42	1
Depreciation	6 852	6 472	-380
Employment cost ³	48 538	57 612	9 074
Excise and customs duty	20	14	-6
Information technology (IT) security services	11	14	3
Insurance premiums	1 644	1 690	46
Interest	2 561	2 717	156
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	774	501	-273
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	8	19	11
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 640	2 172	532
Mineral rights leased	0	0	0
Motor vehicle running expenses	3 279	4 242	963
Operational leasing and hiring of plant, machinery, equipment and vehicles	5 491	5 299	-192
Paper, printing and stationery	298	346	48
Postal and courier services	76	83	7
Property tax	39	46	7
Provisions	359	382	23
Railage and transport-out	526	737	211
Rental of land, buildings and other structures including water and electricity	2 146	3 110	964
Repair and maintenance	2 201	2 237	36
Research and development	28	17	-11
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	89	70	-19
Security services	350	462	112
Staff training	361	389	28
Subcontractors	60 801	62 765	1 964
Telecommunication services	1 160	1 159	-1
Travelling, accommodation and entertainment	1 502	1 429	-73
Other	10 995	9 911	-1 084
Total expenditure (D)	263 416	287 304	23 888
Net profit before providing for company tax and dividends (E)⁴	12 076	13 644	1 568
Company tax paid or provided for during the financial year	4 579	4 160	-419
Dividends paid or provided for during the financial year	2 492	3 005	513
Net profit after providing for company tax and dividends	5 005	6 479	1 474

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 6.2 - Selected balance sheet items: Construction

Balance sheet items	Construction		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	34 016	37 121	3 105
Goodwill	2 584	2 341	-243
Long-term investments	8 407	8 393	-14
Other non-current assets	16 036	15 454	-582
Total non-current assets	61 043	63 309	2 266
Current assets			
Trade and other receivables	41 929	48 765	6 836
Cash and cash equivalents	29 377	32 269	2 892
Inventory	15 543	15 564	21
Other current assets	19 086	19 684	598
Total current assets	105 935	116 282	10 347
Total assets	166 978	179 591	12 613
Equity and liabilities			
Total equity	52 367	51 245	-1 122
Non-current liabilities			
Long-term loans	13 624	16 485	2 861
Other non-current liabilities	17 443	13 500	-3 943
Total non-current liabilities	31 067	29 985	-1 082
Current liabilities			
Trade and other payables	43 714	53 128	9 414
Bank overdraft	5 740	6 033	293
Other current liabilities	34 090	39 200	5 110
Total current liabilities	83 544	98 361	14 817
Total liabilities	114 611	128 346	13 735
Total equity and liabilities	166 978	179 591	12 613

¹Revised.²Preliminary.

Table 6.3 - Carrying value of property, plant and equipment and intangible assets: Construction

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	1 206	229	-24	-4	7	1 400
Residential buildings	369	65	-5	5	4	430
Non-residential buildings	3 311	449	-460	-22	32	3 246
Construction works, roads and parking areas	110	58	-4	-23	16	125
Network equipment	7	1	-1	0	2	5
Computers and other IT equipment	458	183	-20	13	183	451
Motor vehicles and other transport equipment	8 680	3 106	-925	-6	2 339	8 516
Plant, machinery and other office equipment	17 069	6 051	-715	-86	4 077	18 242
Capital work in progress	308	109	0	-71	101	245
Other property, plant and equipment	996	86	-2	-42	90	948
Intangible assets						
Computer software and databases	42	16	0	0	20	38
Mineral exploration and evaluation	1	0	0	0	0	1
Patents and trade marks	58	149	0	0	33	174
Goodwill and marketing assets	2 775	449	-577	-12	51	2 584
Research and development	0	0	0	0	0	0
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	29	8	-1	0	26	10
Capital work in progress (intangible)	6	0	0	0	6	0
Other intellectual property products	185	15	5	6	26	185
Total	35 610	10 974	-2 729	-242	7 013	36 600

¹Revised.²F=A+B+C+D-E.

Table 6.3 - Carrying value of property, plant and equipment and intangible assets: Construction (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	1 540	297	-29	0	10	1 798
Residential buildings	890	12	-30	0	4	868
Non-residential buildings	3 298	1 307	-68	62	46	4 553
Construction works, roads and parking areas	81	56	-8	-48	17	64
Network equipment	11	4	0	0	6	9
Computers and other IT equipment	330	295	4	6	196	439
Motor vehicles and other transport equipment	7 353	2 545	-872	2	2 117	6 911
Plant, machinery and other office equipment	18 431	6 845	-583	-50	3 957	20 686
Capital work in progress	338	283	-31	-40	26	524
Other property, plant and equipment	919	182	-3	1	95	1 004
Intangible assets						
Computer software and databases	50	63	13	0	32	94
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	171	1	-7	0	38	127
Goodwill and marketing assets	3 169	17	-816	0	29	2 341
Research and development	0	0	0	0	0	0
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	12	1	0	0	6	7
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	120	0	-77	1	7	37
Total	36 713	11 908	-2 507	-66	6 586	39 462

¹Preliminary.²F=A+B+C+D-E.

Table 7.1 - Selected income and expenditure items: Trade

Item	Trade		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	2 020 249	2 294 500	274 251
Dividends	3 013	3 938	925
Government subsidies and incentives	112	102	-10
Capital transfers received from government	33	46	13
Interest	14 136	13 209	-927
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	8 005	6 273	-1 732
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	347	364	17
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	3 258	3 131	-127
Provisions	599	330	-269
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	1 818	1 219	-599
Other	19 441	20 360	919
Total income (A)	2 071 011	2 343 472	272 461
Inventories			
Opening value of raw materials	11 663	11 324	-339
Opening value of work in progress	2 381	2 318	-63
Opening value of finished goods	171 294	192 270	20 976
Total opening value (B)	185 338	205 912	20 574
Closing value of raw materials	12 566	12 940	374
Closing value of work in progress	2 730	3 040	310
Closing value of finished goods	186 276	223 784	37 508
Total closing value (C)	201 572	239 764	38 192

¹Revised.²Preliminary.

Table 7.1 - Selected income and expenditure items: Trade (concluded)

Item	Trade		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	1 551 284	1 778 747	227 463
Advertising	15 426	16 039	613
Amortisation	2 022	2 054	32
Bank charges	5 130	5 797	667
Bursaries	24	35	11
Computer expenses	3 368	4 033	665
Containers and packaging materials	1 770	1 778	8
Depreciation	20 996	21 176	180
Employment cost ³	180 433	188 618	8 185
Excise and customs duty	6 684	7 215	531
Information technology (IT) security services	231	237	6
Insurance premiums	5 944	6 494	550
Interest	22 451	21 354	-1 097
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	3 844	4 744	900
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	197	550	353
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	7 421	7 739	318
Mineral rights leased	0	0	0
Motor vehicle running expenses	11 357	12 542	1 185
Operational leasing and hiring of plant, machinery, equipment and vehicles	5 661	6 105	444
Paper, printing and stationery	2 516	2 697	181
Postal and courier services	1 385	1 570	185
Property tax	1 483	1 377	-106
Provisions	2 018	2 300	282
Railage and transport-out	12 556	14 335	1 779
Rental of land, buildings and other structures including water and electricity	43 523	51 453	7 930
Repair and maintenance	8 767	9 111	344
Research and development	643	751	108
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	3 890	4 255	365
Security services	3 952	4 211	259
Staff training	848	955	107
Subcontractors	6 866	7 054	188
Telecommunication services	5 853	6 101	248
Travelling, accommodation and entertainment	5 716	6 313	597
Other	62 123	86 420	24 297
Total expenditure (D)	2 006 382	2 284 160	277 778
Net profit before providing for company tax and dividends (E)⁴	80 863	93 164	12 301
Company tax paid or provided for during the financial year	23 371	28 034	4 663
Dividends paid or provided for during the financial year	21 241	23 351	2 110
Net profit after providing for company tax and dividends	36 251	41 779	5 528

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 7.2 - Selected balance sheet items: Trade

Balance sheet items	Trade		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	168 409	170 164	1 755
Goodwill	38 465	40 071	1 606
Long-term investments	56 798	44 882	-11 916
Other non-current assets	62 621	57 794	-4 827
Total non-current assets	326 293	312 911	-13 382
Current assets			
Trade and other receivables	205 697	236 252	30 555
Cash and cash equivalents	91 766	88 464	-3 302
Inventory	201 572	239 764	38 192
Other current assets	62 402	60 255	-2 147
Total current assets	561 437	624 735	63 298
Total assets	887 730	937 646	49 916
Equity and liabilities			
Total equity	263 008	290 315	27 307
Non-current liabilities			
Long-term loans	138 715	133 212	-5 503
Other non-current liabilities	68 234	68 626	392
Total non-current liabilities	206 949	201 838	-5 111
Current liabilities			
Trade and other payables	254 651	277 771	23 120
Bank overdraft	32 635	33 001	366
Other current liabilities	130 487	134 721	4 234
Total current liabilities	417 773	445 493	27 720
Total liabilities	624 722	647 331	22 609
Total equity and liabilities	887 730	937 646	49 916

¹Revised.²Preliminary.

Table 7.3 - Carrying value of property, plant and equipment and intangible assets: Trade

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	11 835	1 083	-147	4	43	12 732
Residential buildings	4 198	638	-359	0	24	4 453
Non-residential buildings	44 160	3 082	-142	440	1 134	46 406
Construction works, roads and parking areas	5 227	1 499	-212	26	773	5 767
Network equipment	79	62	-2	-10	29	100
Computers and other IT equipment	3 664	1 436	-91	20	1 772	3 257
Motor vehicles and other transport equipment	18 479	7 407	-2 409	-1	5 017	18 459
Plant, machinery and other office equipment	50 843	17 866	-3 001	85	12 111	53 682
Capital work in progress	2 248	918	-415	-838	196	1 717
Other property, plant and equipment	2 506	503	-537	-2	564	1 906
Intangible assets						
Computer software and databases	2 327	798	-44	131	639	2 573
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	11 724	434	-146	8	196	11 824
Goodwill and marketing assets	38 315	1 213	-690	-9	364	38 465
Research and development	89	84	-12	0	12	149
Entertainment, literary and artistic originals	11	1	-3	0	1	8
Contracts, leases and licences	818	172	-2	-181	65	742
Capital work in progress (intangible)	0	1	0	0	0	1
Other intellectual property products	5 457	231	-126	-21	908	4 633
Total	201 980	37 428	-8 338	-348	23 848	206 874

¹Revised.²F=A+B+C+D-E.

Table 7.3 - Carrying value of property, plant and equipment and intangible assets: Trade (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	18 220	1 868	216	6	91	20 219
Residential buildings	10 614	1 591	112	29	254	12 092
Non-residential buildings	29 092	3 725	-7	-281	681	31 848
Construction works, roads and parking areas	7 871	2 056	-192	-68	856	8 811
Network equipment	142	32	-1	2	39	136
Computers and other IT equipment	3 924	2 166	-177	-59	1 832	4 022
Motor vehicles and other transport equipment	19 051	9 161	-2 868	-35	5 300	20 009
Plant, machinery and other office equipment	47 920	16 103	-1 502	38	11 754	50 805
Capital work in progress	1 050	681	-33	-407	62	1 229
Other property, plant and equipment	1 399	457	-105	24	301	1 474
Intangible assets						
Computer software and databases	2 581	914	-567	218	661	2 485
Mineral exploration and evaluation	67	2	0	0	5	64
Patents and trade marks	12 099	527	-168	-6	503	11 949
Goodwill and marketing assets	39 234	1 747	-371	155	694	40 071
Research and development	42	8	0	0	6	44
Entertainment, literary and artistic originals	11	0	0	0	2	9
Contracts, leases and licences	3 703	175	-1	-36	67	3 774
Capital work in progress (intangible) ³	-	-	-	-	-	-
Other intellectual property products	1 058	208	22	10	104	1 194
Total	198 078	41 421	-5 642	-410	23 212	210 235

¹Preliminary.²F=A+B+C+D-E.³Not available.

Table 8.1 - Selected income and expenditure items: Transport, storage and communication

Item	Transport, storage and communication		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	553 691	611 204	57 513
Dividends	2 755	3 925	1 170
Government subsidies and incentives	5 852	5 634	-218
Capital transfers received from government	887	1 436	549
Interest	4 320	5 070	750
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	3 428	4 606	1 178
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	10	44	34
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	1 784	965	-819
Provisions	116	133	17
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	21	19	-2
Other	8 638	10 538	1 900
Total income (A)	581 502	643 574	62 072
Inventories			
Opening value of raw materials	4 286	4 596	310
Opening value of work in progress	651	1 011	360
Opening value of finished goods	3 988	5 671	1 683
Total opening value (B)	8 925	11 278	2 353
Closing value of raw materials	4 572	4 938	366
Closing value of work in progress	961	1 278	317
Closing value of finished goods	5 725	6 107	382
Total closing value (C)	11 258	12 323	1 065

¹Revised.²Preliminary.

Table 8.1 - Selected income and expenditure items: Transport, storage and communication (concluded)

Item	Transport, storage and communication		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	140 460	161 283	20 823
Advertising	6 642	6 563	-79
Amortisation	4 869	5 329	460
Bank charges	623	642	19
Bursaries	67	101	34
Computer expenses	2 072	2 195	123
Containers and packaging materials	334	379	45
Depreciation	30 625	32 144	1 519
Employment cost ³	79 915	87 639	7 724
Excise and customs duty	62 305	72 694	10 389
Information technology (IT) security services	844	1 104	260
Insurance premiums	3 276	3 207	-69
Interest	16 198	16 718	520
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	1 930	2 862	932
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	60	59	-1
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	5 468	4 173	-1 295
Mineral rights leased	0	0	0
Motor vehicle running expenses	3 722	4 370	648
Operational leasing and hiring of plant, machinery, equipment and vehicles	9 122	10 220	1 098
Paper, printing and stationery	705	718	13
Postal and courier services	399	900	501
Property tax	760	780	20
Provisions	629	677	48
Railage and transport-out	11 504	10 555	-949
Rental of land, buildings and other structures including water and electricity	12 811	14 179	1 368
Repair and maintenance	12 852	13 708	856
Research and development	70	86	16
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	246	243	-3
Security services	3 152	3 325	173
Staff training	968	1 208	240
Subcontractors	57 344	60 822	3 478
Telecommunication services	4 632	4 762	130
Travelling, accommodation and entertainment	3 542	3 838	296
Other	60 169	65 418	5 249
Total expenditure (D)	538 315	592 901	54 586
Net profit before providing for company tax and dividends (E)⁴	45 520	51 718	6 198
Company tax paid or provided for during the financial year	13 689	15 294	1 605
Dividends paid or provided for during the financial year	26 059	25 057	-1 002
Net profit after providing for company tax and dividends	5 772	11 367	5 595

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 8.2 - Selected balance sheet items: Transport, storage and communication

Balance sheet items	Transport, storage and communication		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	350 557	364 047	13 490
Goodwill	5 494	5 059	-435
Long-term investments	23 601	31 390	7 789
Other non-current assets	22 490	25 377	2 887
Total non-current assets	402 142	425 873	23 731
Current assets			
Trade and other receivables	92 227	102 151	9 924
Cash and cash equivalents	49 876	40 425	-9 451
Inventory	11 258	12 323	1 065
Other current assets	30 512	37 361	6 849
Total current assets	183 873	192 260	8 387
Total assets	586 015	618 133	32 118
Equity and liabilities			
Total equity	172 832	183 807	10 975
Non-current liabilities			
Long-term loans	146 851	148 963	2 112
Other non-current liabilities	72 283	80 456	8 173
Total non-current liabilities	219 134	229 419	10 285
Current liabilities			
Trade and other payables	111 988	124 239	12 251
Bank overdraft	3 786	5 871	2 085
Other current liabilities	78 275	74 797	-3 478
Total current liabilities	194 049	204 907	10 858
Total liabilities	413 183	434 326	21 143
Total equity and liabilities	586 015	618 133	32 118

¹Revised.²Preliminary.

Table 8.3 - Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	4 943	208	482	-117	13	5 503
Residential buildings	2 533	110	-2	0	125	2 516
Non-residential buildings	34 882	1 503	2 469	7 383	2 051	44 186
Construction works, roads and parking areas	21 826	3 759	-3 568	6 339	1 061	27 295
Network equipment	58 248	9 936	-18	1 186	9 395	59 957
Computers and other IT equipment	4 710	1 603	-250	233	1 512	4 784
Motor vehicles and other transport equipment	65 235	9 661	-1 350	10 558	10 865	73 239
Plant, machinery and other office equipment	17 834	3 319	-358	1 698	3 650	18 843
Capital work in progress	42 260	23 801	697	-32 971	5	33 782
Other property, plant and equipment	47 773	1 030	8 582	3 199	1 965	58 619
Intangible assets						
Computer software and databases	8 880	2 496	253	398	2 422	9 605
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	471	16	-1	-5	111	370
Goodwill and marketing assets	5 490	106	-34	-6	62	5 494
Research and development	21	5	0	-3	4	19
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	1 176	1 708	-89	-3	1 656	1 136
Capital work in progress (intangible)	651	227	-36	-328	0	514
Other intellectual property products	10 152	321	-1	178	461	10 189
Total	327 085	59 809	6 776	-2 261	35 358	356 051

¹Revised.²F=A+B+C+D-E.

Table 8.3 - Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	5 630	176	-11	227	15	6 007
Residential buildings	1 944	1	-13	-4	106	1 822
Non-residential buildings	41 003	2 011	864	2 605	2 188	44 295
Construction works, roads and parking areas	27 324	4 630	-2 347	3 739	1 477	31 869
Network equipment	59 767	11 592	-1 379	1 146	9 794	61 332
Computers and other IT equipment	4 625	1 477	-138	26	1 619	4 371
Motor vehicles and other transport equipment	72 298	11 342	-1 585	11 672	11 186	82 541
Plant, machinery and other office equipment	17 935	2 786	-209	1 107	3 440	18 179
Capital work in progress	29 732	22 501	-925	-32 155	2	19 151
Other property, plant and equipment	58 625	712	4 828	11 128	2 090	73 203
Intangible assets						
Computer software and databases	10 282	2 734	59	469	3 000	10 544
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	364	107	11	0	88	394
Goodwill and marketing assets	5 011	154	-29	22	99	5 059
Research and development	17	7	0	0	3	21
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	1 185	1 415	1	12	1 440	1 173
Capital work in progress (intangible)	433	182	-190	-149	0	276
Other intellectual property products	9 076	368	-196	134	513	8 869
Total	345 251	62 195	-1 259	-21	37 060	369 106

¹Preliminary.²F=A+B+C+D-E.

Table 9.1 - Selected income and expenditure items: Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)

Item	Activities auxiliary to financial intermediation, real estate and other business services		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	545 777	571 260	25 483
Dividends	8 291	17 293	9 002
Government subsidies and incentives	3 816	3 795	-21
Capital transfers received from government	122	118	-4
Interest	16 578	17 255	677
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	16 953	16 639	-314
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	623	792	169
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	1 334	1 323	-11
Provisions	239	234	-5
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	815	1 275	460
Other	13 135	13 710	575
Total income (A)	607 683	643 694	36 011
Inventories			
Opening value of raw materials	2 206	2 228	22
Opening value of work in progress	6 733	4 871	-1 862
Opening value of finished goods	11 788	8 527	-3 261
Total opening value (B)	20 727	15 626	-5 101
Closing value of raw materials	2 235	2 035	-200
Closing value of work in progress	6 320	5 565	-755
Closing value of finished goods	12 175	10 708	-1 467
Total closing value (C)	20 730	18 308	-2 422

¹Revised.

²Preliminary.

Table 9.1 - Selected income and expenditure items: Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (concluded)

Item	Activities auxiliary to financial intermediation, real estate and other business services		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	135 116	143 086	7 970
Advertising	4 261	4 266	5
Amortisation	1 627	1 892	265
Bank charges	1 122	1 079	-43
Bursaries	150	169	19
Computer expenses	2 632	3 077	445
Containers and packaging materials	510	468	-42
Depreciation	12 891	12 733	-158
Employment cost ³	152 130	159 850	7 720
Excise and customs duty	832	145	-687
Information technology (IT) security services	544	610	66
Insurance premiums	3 621	3 769	148
Interest	48 397	49 445	1 048
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	1 585	1 960	375
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	759	779	20
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	10 695	17 571	6 876
Mineral rights leased	0	0	0
Motor vehicle running expenses	3 783	3 877	94
Operational leasing and hiring of plant, machinery, equipment and vehicles	3 549	3 516	-33
Paper, printing and stationery	1 746	1 639	-107
Postal and courier services	595	599	4
Property tax	2 619	2 738	119
Provisions	1 182	1 083	-99
Railage and transport-out	684	717	33
Rental of land, buildings and other structures including water and electricity	18 934	18 892	-42
Repair and maintenance	6 719	6 546	-173
Research and development	1 916	1 908	-8
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	8 252	9 401	1 149
Security services	2 289	2 597	308
Staff training	1 330	1 212	-118
Subcontractors	33 778	35 638	1 860
Telecommunication services	4 482	4 523	41
Travelling, accommodation and entertainment	4 955	5 070	115
Other	58 367	61 018	2 651
Total expenditure (D)	532 052	561 873	29 821
Net profit before providing for company tax and dividends (E)⁴	75 634	84 503	8 869
Company tax paid or provided for during the financial year	18 631	22 581	3 950
Dividends paid or provided for during the financial year	23 148	20 651	-2 497
Net profit after providing for company tax and dividends	33 855	41 271	7 416

¹Revised.

²Preliminary.

³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.

⁴E=A-B+C-D.

Table 9.2 - Selected balance sheet items: Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)

Balance sheet items	Activities auxiliary to financial intermediation, real estate and other business services		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	316 572	288 029	-28 543
Goodwill	19 124	18 429	-695
Long-term investments	493 573	520 838	27 265
Other non-current assets	125 534	111 364	-14 170
Total non-current assets	954 803	938 660	-16 143
Current assets			
Trade and other receivables	105 273	108 631	3 358
Cash and cash equivalents	104 448	102 125	-2 323
Inventory	20 730	18 308	-2 422
Other current assets	130 743	154 396	23 653
Total current assets	361 194	383 460	22 266
Total assets	1 315 997	1 322 120	6 123
Equity and liabilities			
Total equity	420 143	440 867	20 724
Non-current liabilities			
Long-term loans	344 613	329 320	-15 293
Other non-current liabilities	198 663	193 980	-4 683
Total non-current liabilities	543 276	523 300	-19 976
Current liabilities			
Trade and other payables	118 170	122 787	4 617
Bank overdraft	20 954	17 541	-3 413
Other current liabilities	213 454	217 625	4 171
Total current liabilities	352 578	357 953	5 375
Total liabilities	895 854	881 253	-14 601
Total equity and liabilities	1 315 997	1 322 120	6 123

¹Revised.

²Preliminary.

Table 9.3 - Carrying value of property, plant and equipment and intangible assets: Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
R million						
Land	51 367	5 377	188	-240	160	56 532
Residential buildings	15 870	20 565	-546	-13	235	35 641
Non-residential buildings	136 717	4 164	2 503	-731	1 102	141 551
Construction works, roads and parking areas	8 841	854	-53	-75	331	9 236
Network equipment	80	15	-17	0	29	49
Computers and other IT equipment	3 920	2 241	-133	44	1 994	4 078
Motor vehicles and other transport equipment	17 478	5 569	-1 158	-378	4 406	17 105
Plant, machinery and other office equipment	21 543	5 350	-534	123	5 118	21 364
Capital work in progress	1 143	1 071	-139	-298	155	1 622
Other property, plant and equipment	2 394	674	-107	2	425	2 538
Intangible assets						
Computer software and databases	2 423	978	-83	17	606	2 729
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	4 983	15	-125	-1	374	4 498
Goodwill and marketing assets	18 783	819	-102	1	377	19 124
Research and development	121	44	0	2	49	118
Entertainment, literary and artistic originals	658	0	0	0	12	646
Contracts, leases and licences	199	337	-16	0	60	460
Capital work in progress (intangible)	154	350	-138	-18	5	343
Other intellectual property products	17 597	785	-68	-54	198	18 062
Total	304 271	49 208	-528	-1 619	15 636	335 696

¹Revised.²F=A+B+C+D-E.

Table 9.3 - Carrying value of property, plant and equipment and intangible assets: Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified) (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	32 906	1 578	-39	47	11	34 481
Residential buildings	10 532	189	32	324	37	11 040
Non-residential buildings	134 363	20 618	1 512	-268	301	155 924
Construction works, roads and parking areas	8 416	2 503	-62	-65	308	10 484
Network equipment	3 415	20	-31	0	168	3 236
Computers and other IT equipment	3 801	2 316	-303	47	1 744	4 117
Motor vehicles and other transport equipment	17 431	5 969	-766	-714	4 475	17 445
Plant, machinery and other office equipment	18 489	5 532	-978	-349	4 609	18 085
Capital work in progress	1 275	676	-97	-518	95	1 241
Other property, plant and equipment	3 386	935	-171	-35	633	3 482
Intangible assets						
Computer software and databases	2 167	1 515	-225	28	647	2 838
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	2 717	527	-169	-1	189	2 885
Goodwill and marketing assets	17 492	2 006	-773	9	305	18 429
Research and development	311	188	0	0	149	350
Entertainment, literary and artistic originals	106	8	0	-24	19	71
Contracts, leases and licences	6 729	70	-8	0	256	6 535
Capital work in progress (intangible)	356	245	-136	-32	33	400
Other intellectual property products	15 460	242	-192	16	111	15 415
Total	279 352	45 137	-2 406	-1 535	14 090	306 458

¹Preliminary.²F=A+B+C+D-E.

Table 10.1 - Selected income and expenditure items: Community, social and personal services (excluding government institutions)

Item	Community, social and personal services		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Income items			
Turnover	147 082	146 912	-170
Dividends	560	1 031	471
Government subsidies and incentives	2 351	2 267	-84
Capital transfers received from government	147	78	-69
Interest	1 621	1 813	192
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	688	506	-182
Profit on financial and other liabilities: redemption, liquidation and revaluation of liabilities	13	13	0
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	54	118	64
Provisions	22	25	3
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	667	647	-20
Other	6 234	5 180	-1 054
Total income (A)	159 439	158 590	-849
Inventories			
Opening value of raw materials	615	592	-23
Opening value of work in progress	60	65	5
Opening value of finished goods	1 879	1 489	-390
Total opening value (B)	2 554	2 146	-408
Closing value of raw materials	633	652	19
Closing value of work in progress	63	64	1
Closing value of finished goods	1 863	1 611	-252
Total closing value (C)	2 559	2 327	-232

¹Revised.²Preliminary.

Table 10.1 - Selected income and expenditure items: Community, social and personal services (excluding government institutions) (concluded)

Item	Community, social and personal services		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Expenditure items			
Purchases	35 904	35 853	-51
Advertising	1 720	1 747	27
Amortisation	396	436	40
Bank charges	690	596	-94
Bursaries	55	39	-16
Computer expenses	673	679	6
Containers and packaging materials	18	18	0
Depreciation	4 496	4 640	144
Employment cost ³	41 317	39 757	-1 560
Excise and customs duty	3	3	0
Information technology (IT) security services	52	54	2
Insurance premiums	1 015	988	-27
Interest	4 112	4 689	577
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	160	225	65
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	48	45	-3
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 285	1 270	-15
Mineral rights leased	0	0	0
Motor vehicle running expenses	1 232	1 033	-199
Operational leasing and hiring of plant, machinery, equipment and vehicles	1 600	1 752	152
Paper, printing and stationery	707	616	-91
Postal and courier services	205	152	-53
Property tax	112	111	-1
Provisions	487	411	-76
Railage and transport-out	101	100	-1
Rental of land, buildings and other structures including water and electricity	7 151	7 086	-65
Repair and maintenance	2 606	2 772	166
Research and development	65	72	7
Royalties, franchise fees, copyright, trade names, trade marks and patent rights	2 510	2 928	418
Security services	936	948	12
Staff training	241	228	-13
Subcontractors	1 988	2 149	161
Telecommunication services	1 500	1 245	-255
Travelling, accommodation and entertainment	1 284	1 293	9
Other	27 172	27 811	639
Total expenditure (D)	141 841	141 746	-95
Net profit before providing for company tax and dividends (E)⁴	17 603	17 025	-578
Company tax paid or provided for during the financial year	3 704	3 799	95
Dividends paid or provided for during the financial year	2 351	4 156	1 805
Net profit after providing for company tax and dividends	11 548	9 070	-2 478

¹Revised.²Preliminary.³Refer to page 68 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

Table 10.2 - Selected balance sheet items: Community, social and personal services (excluding government institutions)

Balance sheet items	Community, social and personal services		
	2011 ¹	2012 ²	Change between 2011 and 2012
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	50 454	51 182	728
Goodwill	10 414	9 791	-623
Long-term investments	16 393	15 358	-1 035
Other non-current assets	8 248	7 710	-538
Total non-current assets	85 509	84 041	-1 468
Current assets			
Trade and other receivables	16 723	17 544	821
Cash and cash equivalents	14 670	14 695	25
Inventory	2 559	2 327	-232
Other current assets	7 342	7 706	364
Total current assets	41 294	42 272	978
Total assets	126 803	126 313	-490
Equity and liabilities			
Total equity	57 048	50 154	-6 894
Non-current liabilities			
Long-term loans	25 990	29 923	3 933
Other non-current liabilities	10 979	11 286	307
Total non-current liabilities	36 969	41 209	4 240
Current liabilities			
Trade and other payables	15 880	17 442	1 562
Bank overdraft	2 018	1 834	-184
Other current liabilities	14 888	15 674	786
Total current liabilities	32 786	34 950	2 164
Total liabilities	69 755	76 159	6 404
Total equity and liabilities	126 803	126 313	-490

¹Revised.²Preliminary.

Table 10.3 - Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions)

Type of asset	2011 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	5 137	626	-1	14	34	5 742
Residential buildings	3 747	314	-35	0	68	3 958
Non-residential buildings	15 595	745	66	192	336	16 262
Construction works, roads and parking areas	1 744	255	-16	-90	152	1 741
Network equipment	5	3	0	0	1	7
Computers and other IT equipment	936	737	-14	12	403	1 268
Motor vehicles and other transport equipment	3 911	1 477	-351	26	1 034	4 029
Plant, machinery and other office equipment	8 734	2 914	-176	-45	2 240	9 187
Capital work in progress	1 514	650	-173	-155	47	1 789
Other property, plant and equipment	1 724	345	-42	1	258	1 770
Intangible assets						
Computer software and databases	206	93	-1	6	71	233
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	3 324	106	0	-5	153	3 272
Goodwill and marketing assets	10 398	352	-155	-1	180	10 414
Research and development	1	0	0	0	0	1
Entertainment, literary and artistic originals	75	0	0	0	15	60
Contracts, leases and licences	941	58	-5	4	91	907
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	234	18	-5	0	19	228
Total	58 226	8 693	-908	-41	5 102	60 868

¹Revised.²F=A+B+C+D-E.

Table 10.3 - Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions) (concluded)

Type of asset	2012 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets(-), revaluations and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	4 644	402	-12	-2	35	4 997
Residential buildings	2 655	112	53	0	32	2 788
Non-residential buildings	18 007	1 199	0	140	368	18 978
Construction works, roads and parking areas	1 466	219	-5	-99	146	1 435
Network equipment	20	14	-3	5	11	25
Computers and other IT equipment	1 287	401	-21	-331	373	963
Motor vehicles and other transport equipment	2 956	851	-230	-39	748	2 790
Plant, machinery and other office equipment	9 211	3 592	-158	579	2 564	10 660
Capital work in progress	1 679	843	-17	-365	56	2 084
Other property, plant and equipment	1 478	218	-62	8	273	1 369
Intangible assets						
Computer software and databases	249	127	-11	25	93	297
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	3 319	212	-47	0	140	3 344
Goodwill and marketing assets	9 874	68	-66	-2	83	9 791
Research and development	0	0	0	0	0	0
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	944	51	-2	0	83	910
Capital work in progress (intangible)	0	0	0	0	0	0
Other intellectual property products	544	14	-3	0	13	542
Total	58 333	8 323	-584	-81	5 018	60 973

¹Preliminary.²F=A+B+C+D-E.

Table 11 - Comparison of selected operating ratios for 2011 and 2012

Industry	Net profit margin ratio ¹		Assets turnover ratio ²		Dividends payout ratio ³		Debt to equity ratio ⁴		Debt to assets ratio ⁵	
	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷
Forestry and fishing	0,06	0,05	0,62	0,69	0,38	0,83	1,07	1,25	0,52	0,56
Mining and quarrying	0,15	0,16	0,53	0,56	0,19	0,23	1,25	1,12	0,56	0,53
Manufacturing	0,05	0,05	1,43	1,47	0,46	0,58	1,73	1,70	0,63	0,63
Electricity, gas and water supply	0,09	0,12	0,31	0,34	0,16	0,06	2,55	2,48	0,72	0,71
Construction	0,03	0,03	1,60	1,62	0,33	0,32	2,19	2,50	0,69	0,71
Trade	0,03	0,03	2,28	2,45	0,37	0,36	2,38	2,23	0,70	0,69
Transport, storage and communication	0,06	0,06	0,94	0,99	0,82	0,69	2,39	2,36	0,71	0,70
Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)	0,10	0,11	0,41	0,43	0,41	0,33	2,13	2,00	0,68	0,67
Community, social and personal services (excluding government institutions)	0,09	0,09	1,16	1,16	0,17	0,31	1,22	1,52	0,55	0,60
All industries	0,06	0,06	1,06	1,11	0,39	0,40	1,92	1,85	0,66	0,65

¹Net profit after providing for company tax / Turnover.²Turnover / Total assets.³Dividends / Net profit after providing for company tax.⁴Total liabilities / Total equity.⁵Total liabilities / Total assets.⁶Revised.⁷Preliminary.

Table 11 - Comparison of selected operating ratios for 2011 and 2012 (concluded)

Industry	Current ratio ¹		Quick ratio ²		Net working capital ratio ³		Return on equity (ROE) ⁴		Return on assets (ROA) ⁵	
	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷	2011 ⁶	2012 ⁷
Forestry and fishing	1,04	1,03	0,78	0,79	0,01	0,01	0,07	0,08	0,03	0,04
Mining and quarrying	1,20	1,17	0,93	0,89	0,05	0,04	0,18	0,19	0,08	0,09
Manufacturing	1,32	1,36	0,85	0,85	0,12	0,14	0,18	0,19	0,07	0,07
Electricity, gas and water supply	1,44	1,16	1,25	1,00	0,06	0,03	0,10	0,14	0,03	0,04
Construction	1,27	1,18	1,08	1,02	0,13	0,10	0,14	0,19	0,04	0,05
Trade	1,34	1,40	0,86	0,86	0,16	0,19	0,22	0,22	0,06	0,07
Transport, storage and communication	0,95	0,94	0,89	0,88	-0,02	-0,02	0,18	0,20	0,05	0,06
Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)	1,02	1,07	0,97	1,02	0,01	0,02	0,14	0,14	0,04	0,05
Community, social and personal services (excluding government institutions)	1,26	1,21	1,18	1,14	0,07	0,06	0,24	0,26	0,11	0,10
All industries	1,21	1,23	0,92	0,91	0,07	0,08	0,17	0,18	0,06	0,06

¹Current assets / Current liabilities.²Quick assets / Current liabilities (Quick assets = current assets - inventories).³Net working capital / Total assets (Net working capital = current assets - current liabilities).⁴Net profit after providing for company tax / Total equity.⁵Net profit after providing for company tax / Total assets.⁶Revised.⁷Preliminary.

Technical notes

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit

= lower 95% confidence limit of a population parameter

= estimate – 1,96 * standard error (estimate);

and

Upper limit

= upper 95% confidence limit of a population parameter

= estimate + 1,96 * standard error (estimate).

Standard error (SE)

Standard error = $\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$

Relative standard error (RSE)

$RSE = \frac{SE(\text{estimate}) * 100}{\text{estimate}}$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population. The estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group is based on a measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

where N_h and S_h are the stratum population size and the stratum standard deviation, respectively.

Table A - Estimates of turnover by industry within 95% confidence limits for 2011 and 2012

Industry	2011 ¹				2012 ²			
	Lower limit R million	Estimate R million	Upper limit R million	RSE	Lower limit R million	Estimate R million	Upper limit R million	RSE
Forestry and fishing	18 475	19 562	20 649	2,8	20 966	21 375	21 784	1,0
Mining and quarrying	420 183	421 471	422 759	0,2	469 044	470 175	471 306	0,1
Manufacturing	1 602 717	1 609 024	1 615 331	0,2	1 764 714	1 774 291	1 783 868	0,3
Electricity, gas and water supply	111 550	112 063	112 576	0,2	138 627	139 049	139 471	0,2
Construction	261 144	266 898	272 652	1,1	275 015	290 103	305 191	2,7
Trade ³	1 985 711	2 020 249	2 054 787	0,9	-	2 294 500	-	-
Transport, storage and communication	546 431	553 691	560 951	0,7	596 399	611 204	626 009	1,2
Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)	533 698	545 777	557 856	1,1	556 146	571 260	586 374	1,3
Community, social and personal services (excluding government institutions)	143 040	147 082	151 124	1,4	142 502	146 912	151 322	1,5

¹Revised.²Preliminary.³Trade estimates were calculated at a lower digit level resulting in no RSEs being available for 2012.

Table B - Turnover by industry for 2011 and 2012

Industry	2011 ¹		2012 ²	
	Turnover R million	% of total turnover	Turnover R million	% of total turnover
Forestry and fishing	19 562	0,3	21 375	0,3
Mining and quarrying	421 471	7,4	470 175	7,5
Manufacturing	1 609 024	28,2	1 774 291	28,1
Electricity, gas and water supply	112 063	2,0	139 049	2,2
Construction	266 898	4,7	290 103	4,6
Trade	2 020 249	35,5	2 294 500	36,3
Transport, storage and communication	553 691	9,7	611 204	9,7
Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)	545 777	9,6	571 260	9,0
Community, social and personal services (excluding government institutions)	147 082	2,6	146 912	2,3
All industries	5 695 817	100,0	6 318 869	100,0

¹Revised.²Preliminary.

Table C - Population size of enterprises per industry

Industry	2011 ¹	2012 ²
	Population size of enterprises	Population size of enterprises
Forestry and fishing	1 758	1 676
Mining and quarrying	2 207	2 230
Manufacturing	51 806	49 467
Electricity, gas and water supply	496	508
Construction	37 859	36 297
Trade	114 832	110 690
Transport, storage and communication	17 301	16 650
Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified)	104 140	101 373
Community, social and personal services (excluding government institutions)	27 168	26 486
All industries	357 567	345 377

¹Revised.²Preliminary.

Table D - DTI cut-off points

Industry	AFS 2012 - Enterprise size			
	Large (Size-group 1) Lower limits	Medium (Size-group 2) Lower limits	Small (Size-group 3) Lower limits	Very small (Size-group 4) Lower limits
	(Rand)	(Rand)	(Rand)	(Rand)
Forestry and fishing	Turnover > 10 000 000	Turnover > 6 000 000, Turnover ≤ 10 000 000	Turnover > 1 000 000, Turnover ≤ 6 000 000	Turnover ≤ 1 000 000
Mining and quarrying	Turnover > 78 000 000	Turnover > 20 000 000, Turnover ≤ 78 000 000	Turnover > 8 000 000, Turnover ≤ 20 000 000	Turnover ≤ 8 000 000
Manufacturing	Turnover > 102 000 000	Turnover > 26 000 000, Turnover ≤ 102 000 000	Turnover > 10 000 000, Turnover ≤ 26 000 000	Turnover ≤ 10 000 000
Electricity, gas and water supply	Turnover > 102 000 000	Turnover > 26 000 000, Turnover ≤ 102 000 000	Turnover > 10 000 000, Turnover ≤ 26 000 000	Turnover ≤ 10 000 000
Construction	Turnover > 52 000 000	Turnover > 12 000 000, Turnover ≤ 52 000 000	Turnover > 6 000 000, Turnover ≤ 12 000 000	Turnover ≤ 6 000 000
Wholesale trade	Turnover > 128 000 000	Turnover > 64 000 000, Turnover ≤ 128 000 000	Turnover > 12 000 000, Turnover ≤ 64 000 000	Turnover ≤ 12 000 000
Retail and motor trade	Turnover > 78 000 000	Turnover > 38 000 000, Turnover ≤ 78 000 000	Turnover > 8 000 000, Turnover ≤ 38 000 000	Turnover ≤ 8 000 000
Accommodation and catering	Turnover > 26 000 000	Turnover > 12 000 000, Turnover ≤ 26 000 000	Turnover > 10 200 000, Turnover ≤ 12 000 000	Turnover ≤ 10 200 000
Transport, storage and communication	Turnover > 52 000 000	Turnover > 26 000 000, Turnover ≤ 52 000 000	Turnover > 6 000 000, Turnover ≤ 26 000 000	Turnover ≤ 6 000 000
Activities auxiliary to financial intermediation, real estate and other businesses services (excluding financial intermediation, insurance and other business activities not elsewhere classified)	Turnover > 52 000 000	Turnover > 26 000 000, Turnover ≤ 52 000 000	Turnover > 6 000 000, Turnover ≤ 26 000 000	Turnover ≤ 6 000 000
Community, social and personal services (excluding government institutions)	Turnover > 26 000 000	Turnover > 12 000 000, Turnover ≤ 26 000 000	Turnover > 2 000 000, Turnover ≤ 12 000 000	Turnover ≤ 2 000 000

Source: National Small Business Amendment Bill - DTI 2003 (Factor adjustment by Stats SA)

Explanatory notes

Introduction

Stats SA conducts the *Annual financial statistics* (AFS) survey to collect a range of financial statistics in respect of enterprises in the formal business sector of the South African economy, excluding agriculture and hunting services, financial intermediation, insurance and business services not elsewhere classified and government institutions.

Information is collected for the financial years of enterprises that ended on any date between 1 July of a particular year and 30 June of the following year. The primary goal is to provide inputs to the GDP estimates. The AFS can be used independently for industry analyses from both an accounting and econometric perspective. Other users include the South African Reserve Bank, government organisations, researchers and academics.

The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- balance sheet items;
- property, plant and equipment and intangible assets;
- selected operating ratios; and
- population size of enterprises per industry.

Research and development expenses are published separately for the first time in this statistical release.

Additional information is available on the Stats SA website:

- estimates on lower-level classification per industry;
- estimates and accounting ratios for small, medium and large enterprises per industry;
- estimates per organisational type per industry; and
- time series data per industry.

Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial accounts of enterprises. Results of the survey are used in compiling estimates of the annual gross domestic product (GDP) and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry, in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.

Scope of the survey

The AFS and economic large sample survey (ELSS) cover financial statistics of the following industries according to the *Standard Industrial Classification of all Economic Activities (SIC)*, Fifth edition, January 1993:

- forestry and fishing;
- mining and quarrying;
- manufacturing;
- electricity, gas and water supply;
- construction;
- trade;
- transport, storage and communication;
- activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance and business services not elsewhere classified); and
- community, social and personal services (excluding government institutions).

Classification	The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC)</i> , Fifth edition, <i>January 1993</i> , was used to classify the enterprises in the surveys. The SIC is based on the <i>1990 International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level i.e. one digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.
Statistical unit	The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.
Survey methodology and design	The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size, using turnover as a measure of size. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for approximately 47% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 13 121 enterprises was drawn for the AFS 2012 and a sample of 13 059 was drawn for the ELSS 2012. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response.
Main reasons for fluctuations	<p>Fluctuations between the AFS 2011 and AFS 2012 estimates can be attributed to numerous factors, the more prominent being:</p> <ul style="list-style-type: none"> • the sample population and composition between 2011 and 2012 are not necessarily comparable; • restating of previous estimates due to International Financial Reporting Standards (IFRS); • revisions to the previous year made in the event of new or revised information being furnished by the respondents; • restructuring of large businesses; • exchange rate changes; • changes in the classification of enterprises to different industries; and • the cut-off points for different industries may vary from year to year. <p>Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.</p> <p>The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.</p> <p>While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.</p> <p>Opening (2012) and closing (2011) values of inventory and carrying values of property, plant and equipment and intangible assets do not correspond due to non-overlapping enterprises between the two samples and other sampling factors. Thus, differences in closing 2011 inventory values and the opening 2012 inventory values will be reflected in all industries.</p> <p>The above factors are not meant to imply that analyses based on these data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.</p>

Comparison of results with the quarterly financial statistics (QFS) survey and monthly surveys

The AFS may not necessarily be comparable with other Stats SA surveys due to various factors, including:

- classification differences between survey periods;
- restructuring of businesses;
- different cut-off points for size groups; and
- different sampling specifications.

Comparability between AFS and ELSS surveys

Comparison between AFS and ELSS industries over consecutive years are not necessarily comparable due to various factors, including:

- sampling specifications;
- cut-off points for small, medium and large enterprises;
- statistical units used in the surveys; and
- survey objectives.

The ELSS covered the manufacturing (SIC 3) and construction (SIC 5) industries in 2011 and the trade (SIC 6) industry in 2012.

Comparison of results with quarterly employment statistics (QES) survey

Employment cost estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The *Quarterly employment statistics* (QES) survey produces estimates for employment and earnings from a payroll perspective.

The differences between the AFS employment cost and QES earnings can be attributed but not limited to:

- accounting and payroll timing differences in the recognition of employment-related transactions;
- classification differences between surveys;
- different sampling frames;
- different sampling methodology and sampling specifications;
- definitional issues;
- information sources (information from the payroll administrator vs. information from the accounting officer); and
- restructuring of businesses.

Rounding off

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals.

Symbols and abbreviations

AFS	Annual financial statistics
DTI	Department of Trade and Industry
ELSS	Economic large sample surveys
GDP	Gross domestic product
IFRS	International Financial Reporting Standards
ISIC	International Standard Industrial Classification
m	million
RSE	Relative standard error
SE	Standard error
SIC	Standard Industrial Classification of all Economic Activities
Stats SA	Statistics South Africa
VAT	Value added tax

Glossary

Additions	The acquisition of land, property, plant and equipment and intangible assets. This comprises capital expenditure on new and existing assets.
Balance sheet	Also referred to as the statement of financial position. In the AFS 2013 publication it will be referred to as the statement of financial position.
Carrying value of property, plant and equipment and intangible assets	<p>Carrying value of property, plant and equipment and intangible assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of property, plant and equipment and intangible assets includes:</p> <ul style="list-style-type: none"> • land; • residential and non-residential buildings; • construction works, roads, parking areas and leasehold improvements; • network equipment; • computers and other information technology (IT) equipment; • motor vehicles, trucks, aircraft, boats, trailers, locomotives and other transport equipment; • plant, machinery, furniture and fittings, tools, earthmoving equipment, furnaces, kilns, containers, fax machines, printers and copiers; • capital work in progress; • other property, plant and equipment; • computer software and databases; • mineral exploration and evaluation; • patents and trade marks; • goodwill and marketing assets; • research and development; • entertainment, literary and artistic originals; • contracts, leases and licences; and • other intellectual property products.
Company tax brought into account	Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.
Current assets	<p>These are assets which can be converted into cash within 12 months. They include:</p> <ul style="list-style-type: none"> • trade and other receivables; • cash and cash equivalents; • inventory; and • other current assets.
Current liabilities	<p>Current liabilities are debts or obligations that are due within 12 months. They include:</p> <ul style="list-style-type: none"> • trade and other payables; • bank overdraft; and • other current liabilities.
Disposal	The sale or retirement of land, property, plant and equipment and intangible assets.
Dividends paid	Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.
Employment cost	<p>Employment cost includes:</p> <ul style="list-style-type: none"> • salaries and/or fees paid to directors, executives and managers; • commissions paid if a retainer, wage or salary was also paid; • employer's contribution to pension, provident, medical aid, sick pay and other funds; • payments made from South Africa to employees based abroad; • payments for all types of leave; • fringe benefits paid in cash; • allowances and penalty payments; • severance, termination and redundancy payments to staff; • bonuses; and • employee share-based payment expenses.

Enterprise	An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.
Equity	Equity is the residual interest in the enterprise's assets after deducting its liabilities.
Government institutions	The AFS excludes general government institutions, which consist of: <ul style="list-style-type: none">• national government;• provincial government;• local government;• extra-budgetary accounts and funds;• public financial corporations; and• higher education institutions.
Industry	An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the <i>Standard Industrial Classification of all Economic Activities (SIC)</i> , Fifth edition, January 1993.
Intangible assets	An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.
Interest	The price paid for the use of borrowed money or money earned by deposited funds.
International Financial Reporting Standards (IFRS)	International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.
Inventories	Inventories at year end include: <ul style="list-style-type: none">• raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores;• work in progress (partially completed); and• finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale.
Net profit after tax	Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.
Net profit before providing for company tax and dividends	The net profit or loss of an enterprise prior to providing for tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.
Non-current assets	Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal 12-month operating cycle of the enterprise. They include: <ul style="list-style-type: none">• property, plant and equipment and intangible assets;• long-term investments; and• other non-current assets.
Non-current liabilities	Non-current liabilities are liabilities that are not required to be paid within 12 months. They include: <ul style="list-style-type: none">• long-term loans; and• other non-current liabilities.

Other expenditure	<p>Other expenditure includes:</p> <ul style="list-style-type: none">• cleaning services;• professional services, e.g. audit and other professional business services, management and administration fees, legal expenses and data processing services;• donations and sponsorship; and• subscriptions.
Property, plant and equipment	<p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p>
Purchases	<p>Purchases include:</p> <ul style="list-style-type: none">• raw materials, components and consumables used in production;• fuel and spare parts for vehicles and off-road vehicles;• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and• goods for resale.
Rental of land, buildings and other structures	<p>Rental of land, buildings and other structures includes water and electricity services paid.</p>
Security services	<p>Security services are all services undertaken to protect an enterprise's assets. Security services exclude information technology security systems; information technology security is collected separately.</p>
Turnover	<p>Turnover includes:</p> <ul style="list-style-type: none">• sales of goods;• services rendered;• leasing and hiring of motor vehicles and other transport equipment under operating leases;• leasing and hiring of plant, machinery and equipment;• mineral rights leased; and• rental and leasing of land, buildings and other structures under operating leases. <p>Turnover for only South African-based activities of the enterprise is reflected in this publication.</p>
Value-added tax (VAT)	<p>AFS estimates exclude VAT.</p>

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