

Statistical release

P0021

Annual financial statistics

2010

**Embargoed until:
25 October 2011
10:00**

Enquiries:

Renscha Pietersen
Tel: +27(12) 310 8522

Forthcoming issue:

AFS 2011

Expected release date

31 October 2012

Contents

Key findings.....	3
Notes.....	9
Table 1.1 – Selected income and expenditure items: All industries	10
Table 1.2 – Selected balance sheet items: All industries	12
Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries	13
Table 2.1 – Selected income and expenditure items: Forestry and fishing	15
Table 2.2 – Selected balance sheet items: Forestry and fishing	17
Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing	18
Table 3.1 – Selected income and expenditure items: Mining and quarrying	20
Table 3.2 – Selected balance sheet items: Mining and quarrying	22
Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying	23
Table 4.1 – Selected income and expenditure items: Manufacturing	25
Table 4.2 – Selected balance sheet items: Manufacturing	27
Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing	28
Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply	30
Table 5.2 – Selected balance sheet items: Electricity, gas and water supply	32
Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply	33
Table 6.1 – Selected income and expenditure items: Construction	35
Table 6.2 – Selected balance sheet items: Construction	37
Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction	38
Table 7.1 – Selected income and expenditure items: Trade	40
Table 7.2 – Selected balance sheet items: Trade	42
Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade	43
Table 8.1 – Selected income and expenditure items: Transport, storage and communication	45
Table 8.2 – Selected balance sheet items: Transport, storage and communication	47
Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication	48

Table 9.1 – Selected income and expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	50
Table 9.2 – Selected balance sheet items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	52
Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	53
Table 10.1 – Selected income and expenditure items: Community, social and personal services (excluding government institutions)	55
Table 10.2 – Selected balance sheet items: Community, social and personal services (excluding government institutions)	57
Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions)	58
Table 11 – Comparison of selected operating ratios between 2009 and 2010.....	60
Table 12 – Comparison of selected concentration indices between 2009 and 2010.....	62
Technical notes	63
Table A – Estimates of turnover by industry within 95% confidence limits: 2009 and 2010	66
Table B – Turnover by industry for 2009 and 2010.....	67
Table C – Population size and number of employees.....	68
Explanatory notes	69
Table D – Cut-off points for the various size groups by industry	71
Glossary.....	73
General information	77

Key findings

The total turnover of all industries¹ for 2010 was estimated at R5 532 698 million (or R5,5 trillion), a decrease of 0,8% compared with the revised estimates for 2009 (R5 574 906 million or R5,6 trillion).

Four of the nine industries reflected an increase in turnover between 2009 and 2010. The largest percentage increase (of 29,1%) was reported in electricity, gas and water supply, followed by community, social and personal services (excluding government institutions) (+11,8%), trade (+8,8%) and transport, storage and communication (+3,0%). A decrease was reported in the following industries: mining and quarrying (-13,7%), manufacturing (-10,4%), forestry and fishing (-5,1%), construction (-1,5%) and real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (-0,1%).

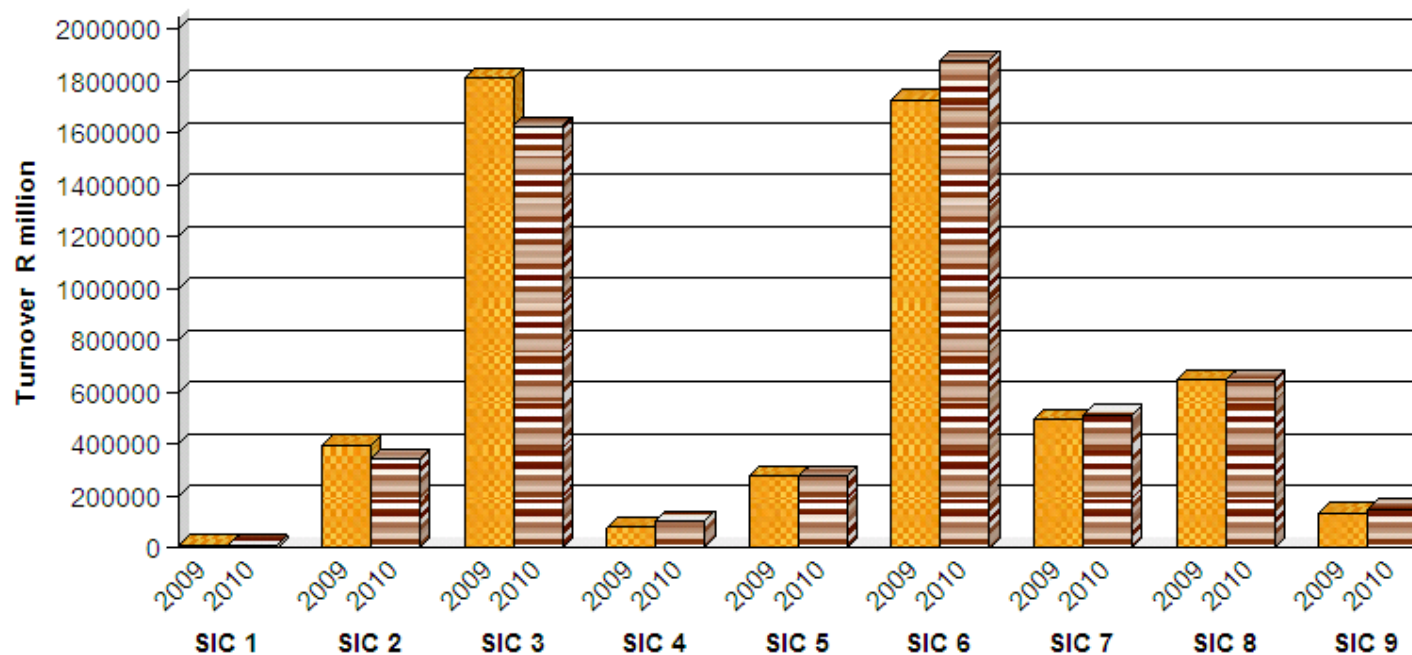
Purchases amounted to R3 038 590 million (R3 trillion) in 2010, a decrease of 6,3% compared with the revised estimates for 2009. A decrease was reported in the following industries: real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (-34,2%), transport, storage and communication (-20,1%), manufacturing (-15,5%), forestry and fishing (-11,1%), mining and quarrying (-5,8%) and construction (-4,9%). An increase was reported by three industries. Electricity, gas and water supply reported the largest increase (+27,1%), followed by community, social and personal services (excluding government institutions) (+9,4%) and trade (+6,6%).

Salaries and wages amounted to R801 316 million in 2010, an increase of 12,1% compared with the revised estimates for 2009. Trade reported the largest increase (+27,0%), followed by real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (+17,5%), electricity, gas and water supply (+14,5%), community, social and personal services (excluding government institutions) (+12,0%), construction (+9,0%), forestry and fishing (+5,4%), manufacturing (+3,9%), mining and quarrying (+3,7%) and transport, storage and communication (+1,4%).

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

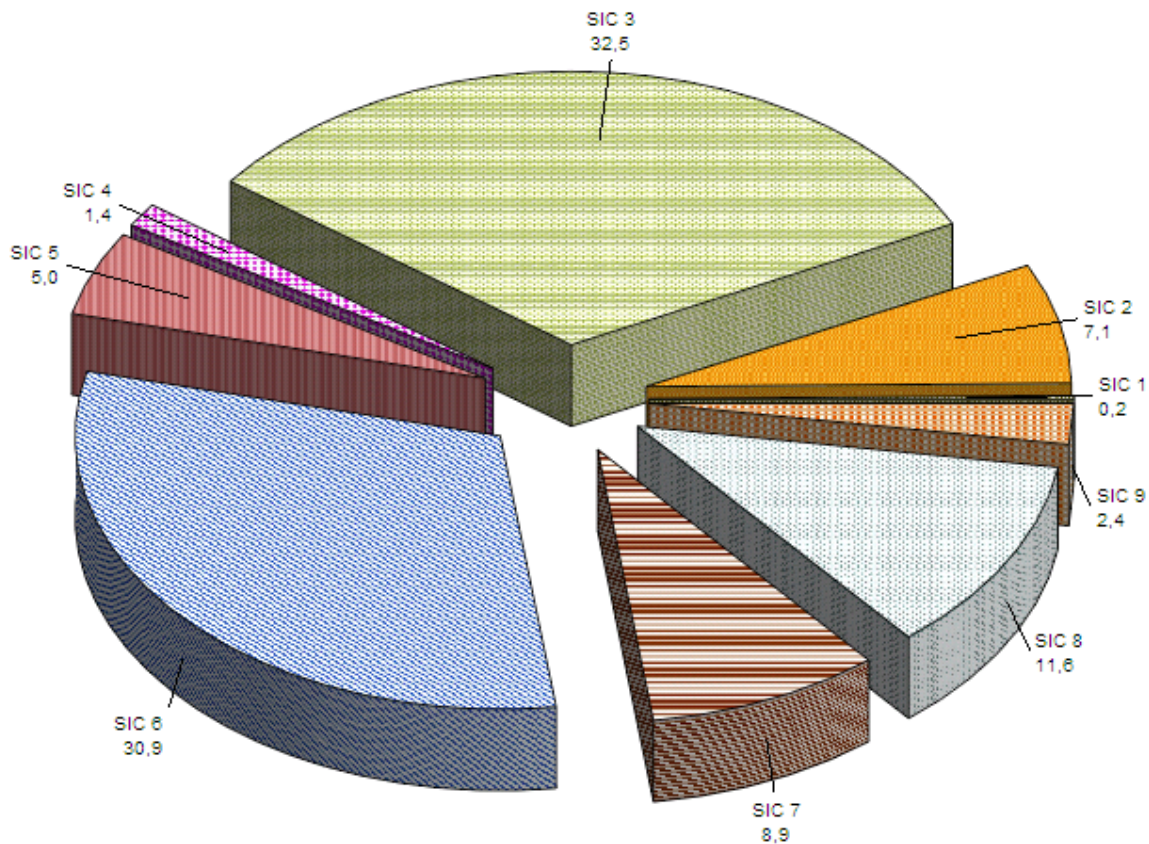
PJ Lehohla
Statistician-General

Comparison of turnover between 2009 and 2010 per industry



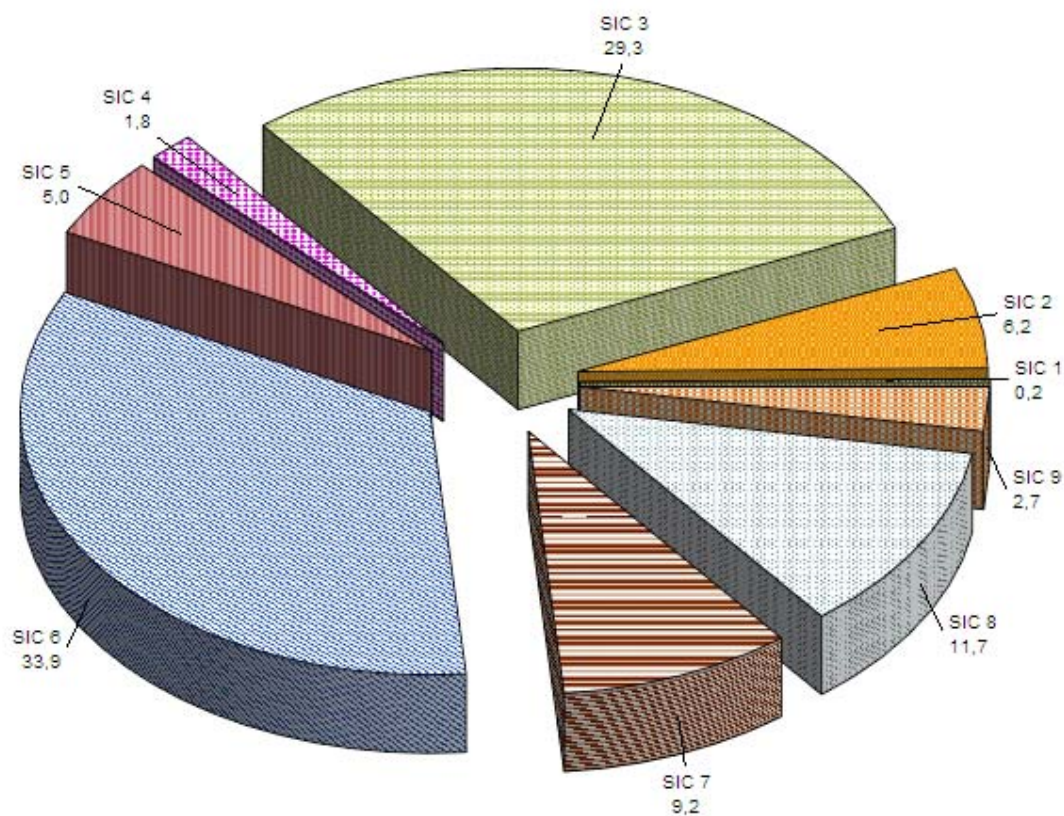
SIC 1 - Forestry and fishing industry
SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)
SIC 9 - Community, social and personal services industry (excluding government institutions)

Percentage contribution per industry to total turnover for 2009



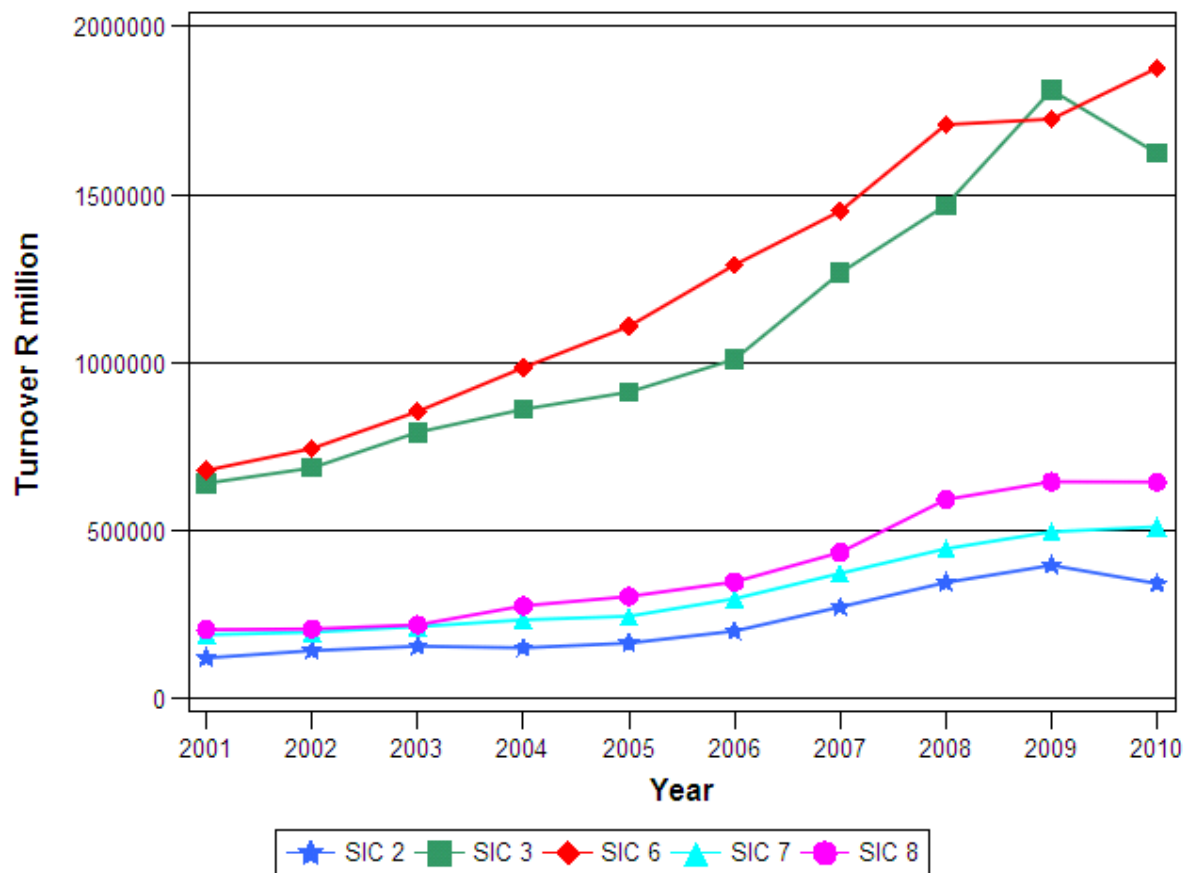
SIC 1 - Forestry and fishing industry
SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)
SIC 9 - Community, social and personal services industry (excluding government institutions)

Percentage contribution per industry to total turnover for 2010



SIC 1 - Forestry and fishing industry
SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)
SIC 9 - Community, social and personal services industry (excluding government institutions)

Time series of turnover per industry from 2001 to 2010



SIC 2 - Mining and quarrying industry

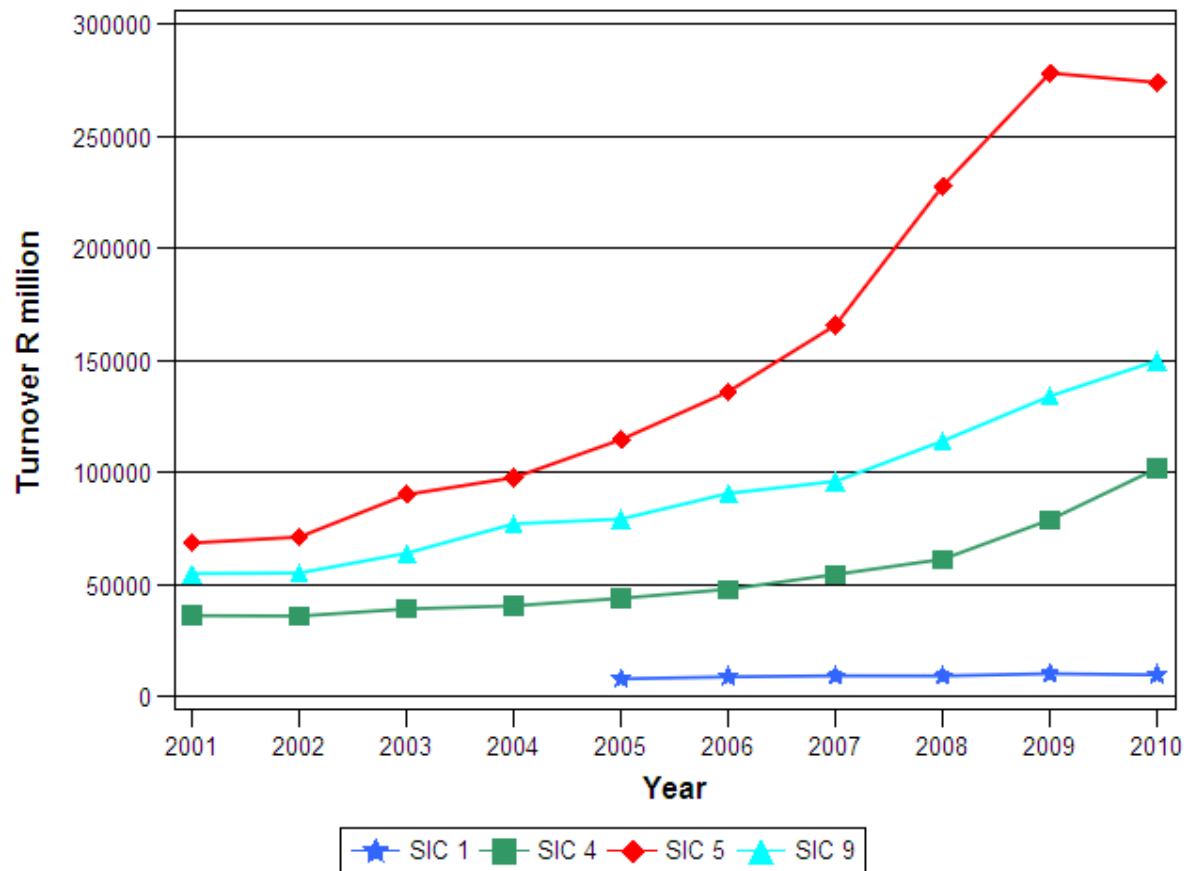
SIC 3 - Manufacturing industry

SIC 6 - Trade industry

SIC 7 - Transport, storage and communication industry

SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry
(excluding financial intermediation and insurance)

Time series of turnover per industry from 2001 to 2010



SIC 1 - Forestry and fishing industry

SIC 4 - Electricity, gas and water supply industry

SIC 5 - Construction industry

SIC 9 - Community, social and personal services industry (excluding government institutions)

Notes

Forthcoming issue	Issue Annual financial statistics, 2011	Expected publication date 31 October 2012
Purpose of the survey	The annual financial statistics (AFS) survey is designed to provide information on selected income and expenditure items, capital expenditure on new and existing assets, balance sheet items and the carrying value of property, plant and equipment and intangible assets at the end of the financial year for the South African-based activities of the enterprise. Information is collected for the financial years of enterprises that ended on any date between 1 July 2009 and 30 June 2010. The results are used by Stats SA for compiling the annual national accounts. Other users include the South African Reserve Bank, government organisations, researchers and academics.	
Improvements to this survey	<ol style="list-style-type: none"> Variables collected for this survey and published for the first time include: <ul style="list-style-type: none"> income provisions; amortisation; and breakdown of the inventory estimates. Population size as well as the number of employees per industry. 	
Information available on Stats SA website www.statssa.gov.za	<p>Further information available on the Stats SA website for this publication includes:</p> <ul style="list-style-type: none"> estimates on lower-level classification per industry; small, medium and large estimates per industry; income and expenditure structures per industry for small, medium and large enterprises; accounting ratios for small, medium and large enterprises; carrying value schedules for lower-level classification per industry; estimates per organisational type per industry; and time series data per industry. 	

Table 1.1 – Selected income and expenditure items: All industries¹

Item	All industries		
	2009 ²	2010 ³	Change between 2009 and 2010
	R million		
Income items			
Turnover	5 574 906	5 532 698	-42 208
Dividends	69 590	50 456	-19 134
Government subsidies and incentives	13 235	12 342	-893
Interest	80 505	82 790	2 285
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	58 718	121 943	63 225
Profit on financial and other liabilities: redemption, liquidation and revaluation	2 075	3 675	1 600
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	30 542	29 463	-1 079
Provisions	1 418	2 246	828
Royalties, franchise fees, copyright, trade names and trade and patent rights	4 559	4 718	159
Other	65 268	75 649	10 381
Total income items (A)	5 900 816	5 915 980	15 164
Inventories			
Opening value of raw material	115 960	130 604	14 644
Opening value of work in progress	48 949	57 985	9 036
Opening value of finished goods	282 658	319 137	36 479
Total opening value (B)	447 567	507 726	60 159
Closing value of raw material	129 261	121 087	-8 174
Closing value of work in progress	58 186	61 063	2 877
Closing value of finished goods	310 440	311 578	1 138
Total closing value (C)	497 887	493 728	-4 159

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Preliminary estimates.

Table 1.1 – Selected income and expenditure items: All industries¹ (concluded)

Item	All industries		
	2009 ²	2010 ³	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	3 243 269	3 038 590	-204 679
Advertising	40 143	41 025	882
Amortisation	10 035	11 679	1 644
Bank charges	8 671	9 775	1 104
Bursaries	702	774	72
Containers and packaging materials	20 653	20 151	-502
Depreciation provided for during the financial year	130 388	141 487	11 099
Excise and customs duty	89 341	84 774	-4 567
Insurance premiums	24 408	35 598	11 190
Interest	143 701	150 244	6 543
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	46 660	38 024	-8 636
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	52 711	66 262	13 551
Losses on financial and other liabilities: redemption, liquidation or revaluation	5 772	3 811	-1 961
Mineral rights leases	419	435	16
Motor vehicle running expenditure	36 037	34 522	-1 515
Operational leasing and hire of plant, machinery, equipment and vehicles	37 372	37 602	230
Paper, printing and stationery	7 951	8 604	653
Postal and courier services	4 160	3 756	-404
Property taxes	4 385	6 126	1 741
Provisions	10 789	11 041	252
Railage and transport-out	55 904	59 872	3 968
Rental of land, buildings and other structures	100 675	130 101	29 426
Repair and maintenance	66 566	67 819	1 253
Royalties, franchise fees, copyright, trade names and patent rights	21 068	27 336	6 268
Salaries and wages ⁴	714 767	801 316	86 549
Security services	12 341	12 483	142
Staff training	4 480	5 132	652
Subcontractors	160 155	213 470	53 315
Telecommunications	21 452	24 658	3 206
Travelling, accommodation and entertainment	25 313	25 656	343
Other	303 573	297 911	-5 662
Total expenditure (D)	5 403 861	5 410 034	6 173
Net profit before providing for company tax and dividends (E)⁵	547 275	491 948	-55 327
Company tax paid or provided for during the financial year	137 347	129 012	-8 335
Dividends paid or provided for during the financial year	169 213	185 211	15 998
Net profit after providing for company tax and dividends	240 715	177 725	-62 990

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Preliminary estimates.

⁴ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.

⁵ E=A-B+C-D.

Table 1.2 – Selected balance sheet items: All industries¹

Balance sheet items	All industries		
	2009 ²	2010 ³	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	1 511 679	2 129 410	617 731
Goodwill	132 139	136 810	4 671
Long-term investments	680 557	572 137	-108 420
Other non-current assets	284 620	445 035	160 415
Total non-current assets	2 608 995	3 283 392	674 397
Current assets			
Trade and other receivables	911 504	867 234	-44 270
Cash and bank	413 076	506 248	93 172
Inventory	497 887	493 728	-4 159
Other current assets	317 525	409 406	91 881
Total current assets	2 139 992	2 276 616	136 624
Total assets	4 748 987	5 560 008	811 021
Equity and liabilities			
Total equity	1 733 036	2 007 759	274 723
Non-current liabilities			
Long-term loans	840 024	1 162 211	322 187
Other non-current liabilities	542 074	647 065	104 991
Total non-current liabilities	1 382 098	1 809 276	427 178
Current liabilities			
Trade and other payables	853 213	890 067	36 854
Bank overdraft	90 257	91 180	923
Other current liabilities	690 383	761 726	71 343
Total current liabilities	1 633 853	1 742 973	109 120
Total equity and liabilities	4 748 987	5 560 008	811 021

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.² Revised.³ Preliminary estimates.

Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries¹

Type of asset	2009 ²					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ³	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ⁴
	R million					
Land	78 808	0	6 680	-862	173	84 453
Residential buildings	19 517	3 284	817	1 210	324	24 504
Non-residential buildings	207 456	24 414	7 412	-2 441	6 019	230 822
Construction works, roads and parking areas	47 491	14 237	734	-2 197	2 707	57 558
Network equipment	48 514	10 525	224	2 192	7 127	54 328
Computers and other IT equipment	15 921	6 668	889	-462	6 846	16 170
Motor vehicles and other transport equipment	119 784	30 598	5 433	-4 400	25 647	125 768
Plant, machinery and other office equipment	524 418	127 045	29 233	2 964	71 999	611 661
Capital work in progress	75 125	61 034	3 860	-37 849	2 905	99 265
Other property, plant and equipment	111 943	36 360	5 171	-28 639	7 336	117 499
Intangible assets						
Computer software	13 170	4 541	1 005	267	3 732	15 251
Mineral exploration	21 389	2 003	589	-3 211	1 294	19 476
Patents and trade marks	24 462	1 050	726	-281	1 316	24 641
Goodwill	124 934	5 692	5 715	-1 746	1 535	133 060
Other intangible assets	26 767	4 017	259	2 322	4 003	29 362
Total	1 459 699	331 468	68 747	-73 133	142 963	1 643 818

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

² Revised.

³ Includes transfers-in and transfers-out.

⁴ F=A+B+C+D-E.

Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries¹

Type of asset	2010 ²					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	134 378	7 238	-1 404	-469	124	139 619
Residential buildings	45 155	4 427	1 883	7 802	294	58 973
Non-residential buildings	555 044	39 279	6 845	8 580	6 181	603 567
Construction works, roads and parking areas	52 432	12 256	-823	-1 661	4 197	58 007
Network equipment	43 424	7 939	-498	-557	5 614	44 694
Computers and other IT equipment	29 531	10 772	-213	-4 247	10 272	25 571
Motor vehicles and other transport equipment	134 680	36 301	-2 681	-1 325	28 288	138 687
Plant, machinery and other office equipment	643 309	124 184	1 030	9 472	82 570	695 425
Capital work in progress	172 113	105 737	-23 223	-29 338	2 633	222 656
Other property, plant and equipment	34 790	7 840	-2 528	734	4 254	36 582
Intangible assets						
Computer software and databases	15 608	8 976	1 068	220	4 679	21 193
Mineral exploration and evaluation	23 236	4 866	-1 496	-730	787	25 089
Patents and trade marks	33 269	1 476	-871	-817	1 163	31 894
Goodwill and marketing assets	128 233	13 774	-1 751	52	1 861	138 447
Research and development	797	289	10	-15	94	987
Entertainment, literary and artistic originals	200	75	0	-1	40	234
Contracts, leases and licences	1 794	271	-94	37	315	1 693
Other intellectual property products	30 559	1 658	-5 768	-1 137	2 410	22 902
Total	2 078 552	387 358	-30 514	-13 400	155 776	2 266 220

¹ All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.² Preliminary estimates.³ F=A+B+C+D-E.

Table 2.1 – Selected income and expenditure items: Forestry and fishing

Item	Forestry and fishing industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	10 203	9 686	-517
Dividends	50	203	153
Government subsidies and incentives	1	0	-1
Interest	293	120	-173
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 253	525	-728
Profit on financial and other liabilities: redemption, liquidation and revaluation	1	0	-1
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	44	44	0
Provisions	0	0	0
Royalties, franchise fees, copyright, trade names and trade and patent rights	0	0	0
Other	241	247	6
Total income items (A)	12 086	10 825	-1 261
Inventories			
Opening value of raw material	179	220	41
Opening value of work in progress	47	80	33
Opening value of finished goods	480	547	67
Total opening value (B)	706	847	141
Closing value of raw material	222	187	-35
Closing value of work in progress	109	33	-76
Closing value of finished goods	563	603	40
Total closing value (C)	894	823	-71

¹ Revised.² Preliminary estimates.

Table 2.1 – Selected income and expenditure items: Forestry and fishing (concluded)

Item	Forestry and fishing industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	3 572	3 175	-397
Advertising	29	32	3
Amortisation	5	10	5
Bank charges	22	21	-1
Bursaries	10	10	0
Containers and packaging materials	88	104	16
Depreciation provided for during the financial year	371	416	45
Excise and customs duty	9	9	0
Insurance premiums	114	137	23
Interest	258	291	33
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	10	61	51
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	190	152	-38
Losses on financial and other liabilities: redemption, liquidation or revaluation	0	27	27
Mineral rights leases	0	0	0
Motor vehicle running expenditure	248	343	95
Operational leasing and hire of plant, machinery, equipment and vehicles	111	113	2
Paper, printing and stationery	10	11	1
Postal and courier services	5	3	-2
Property taxes	5	6	1
Provisions	4	11	7
Railage and transport-out	261	257	-4
Rental of land, buildings and other structures	194	192	-2
Repair and maintenance	497	492	-5
Royalties, franchise fees, copyright, trade names and patent rights	0	0	0
Salaries and wages ³	2 019	2 129	110
Security services	23	24	1
Staff training	17	16	-1
Subcontractors	544	643	99
Telecommunications	45	49	4
Travelling, accommodation and entertainment	34	35	1
Other	922	1 560	638
Total expenditure (D)	9 617	10 329	712
Net profit before providing for company tax and dividends (E)⁴	2 657	472	-2 185
Company tax paid or provided for during the financial year	585	98	-487
Dividends paid or provided for during the financial year	141	200	59
Net profit after providing for company tax and dividends	1 931	174	-1 757

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 2.2 – Selected balance sheet items: Forestry and fishing

Balance sheet items	Forestry and fishing industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	3 435	3 785	350
Goodwill	44	78	34
Long-term investments	771	720	-51
Other non-current assets	6 515	6 465	-50
Total non-current assets	10 765	11 048	283
Current assets			
Trade and other receivables	1 572	1 170	-402
Cash and bank	780	637	-143
Inventory	894	823	-71
Other current assets	943	1 753	810
Total current assets	4 189	4 383	194
Total assets	14 954	15 431	477
Equity and liabilities			
Total equity	8 142	7 301	-841
Non-current liabilities			
Long-term loans	1 261	1 881	620
Other non-current liabilities	2 338	2 906	568
Total non-current liabilities	3 599	4 787	1 188
Current liabilities			
Trade and other payables	1 427	1 350	-77
Bank overdraft	283	242	-41
Other current liabilities	1 503	1 751	248
Total current liabilities	3 213	3 343	130
Total equity and liabilities	14 954	15 431	477

¹ Revised.² Preliminary estimates.

Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	137	0	12	1	0	150
Residential buildings	105	5	4	0	33	81
Non-residential buildings	250	32	1	-3	8	272
Construction works, roads and parking areas	46	7	0	0	2	51
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	22	3	0	0	12	13
Motor vehicles and other transport equipment	945	144	51	-23	183	934
Plant, machinery and other office equipment	1 358	125	18	-24	212	1 265
Capital work in progress	2	14	0	-4	0	12
Other property, plant and equipment	368	22	0	25	17	398
Intangible assets						
Computer software	9	0	0	0	4	5
Mineral exploration	35	0	0	-4	0	31
Patents and trade marks	28	0	0	0	0	28
Goodwill	217	0	0	0	0	217
Other intangible assets	23	1	0	0	2	22
Total	3 545	353	86	-32	473	3 479

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	264	0	-14	0	0	250
Residential buildings	75	12	0	0	5	82
Non-residential buildings	235	32	0	-2	5	260
Construction works, roads and parking areas	52	9	0	-3	6	52
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	12	8	0	0	7	13
Motor vehicles and other transport equipment	1 039	210	-61	-2	191	995
Plant, machinery and other office equipment	1 469	150	-63	2	194	1 364
Capital work in progress	13	39	-1	-6	0	45
Other property, plant and equipment	372	1	46	0	1	418
Intangible assets						
Computer software and databases	2	2	0	0	1	3
Mineral exploration and evaluation	5	0	0	0	0	5
Patents and trade marks	210	0	0	0	5	205
Goodwill and marketing assets	79	0	0	0	1	78
Research and development	9	1	0	0	1	9
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	1	3	0	0	0	4
Other intellectual property products	91	0	-7	-2	2	80
Total	3 928	467	-100	-13	419	3 863

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 3.1 – Selected income and expenditure items: Mining and quarrying

Item	Mining and quarrying industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	396 607	342 241	-54 366
Dividends	5 818	8 046	2 228
Government subsidies and incentives	20	25	5
Interest	8 343	7 972	-371
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	10 420	18 390	7 970
Profit on financial and other liabilities: redemption, liquidation and revaluation	138	161	23
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	7 686	5 194	-2 492
Provisions	101	154	53
Royalties, franchise fees, copyright, trade names and trade and patent rights	486	429	-57
Other	5 171	7 262	2 091
Total income items (A)	434 790	389 874	-44 916
Inventories			
Opening value of raw material	11 394	18 052	6 658
Opening value of work in progress	6 998	9 239	2 241
Opening value of finished goods	10 938	16 247	5 309
Total opening value (B)	29 330	43 538	14 208
Closing value of raw material	15 409	15 435	26
Closing value of work in progress	9 678	11 564	1 886
Closing value of finished goods	18 435	18 641	206
Total closing value (C)	43 522	45 640	2 118

¹ Revised.² Preliminary estimates.

Table 3.1 – Selected income and expenditure items: Mining and quarrying (concluded)

Item	Mining and quarrying industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	136 327	128 438	-7 889
Advertising	833	853	20
Amortisation	1 153	1 114	-39
Bank charges	84	202	118
Bursaries	253	196	-57
Containers and packaging materials	207	194	-13
Depreciation provided for during the financial year	25 612	26 263	651
Excise and customs duty	38	40	2
Insurance premiums	1 421	1 280	-141
Interest	11 464	13 016	1 552
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	7 891	7 529	-362
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	11 326	10 372	-954
Losses on financial and other liabilities: redemption, liquidation or revaluation	1 654	838	-816
Mineral rights leases	418	435	17
Motor vehicle running expenditure	598	654	56
Operational leasing and hire of plant, machinery, equipment and vehicles	2 075	2 002	-73
Paper, printing and stationery	109	119	10
Postal and courier services	21	21	0
Property taxes	17	23	6
Provisions	2 336	2 367	31
Railage and transport-out	12 786	15 856	3 070
Rental of land, buildings and other structures	7 358	10 633	3 275
Repair and maintenance	6 893	6 619	-274
Royalties, franchise fees, copyright, trade names and patent rights	1 101	1 114	13
Salaries and wages ³	68 914	71 484	2 570
Security services	398	471	73
Staff training	177	209	32
Subcontractors	15 280	15 998	718
Telecommunications	1 025	976	-49
Travelling, accommodation and entertainment	1 137	1 261	124
Other	21 210	21 558	348
Total expenditure (D)	340 116	342 135	2 019
Net profit before providing for company tax and dividends (E)⁴	108 866	49 841	-59 025
Company tax paid or provided for during the financial year	31 839	14 847	-16 992
Dividends paid or provided for during the financial year	39 250	30 100	-9 150
Net profit after providing for company tax and dividends	37 777	4 894	-32 883

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 3.2 – Selected balance sheet items: Mining and quarrying

Balance sheet items	Mining and quarrying industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	312 885	356 648	43 763
Goodwill	5 984	6 039	55
Long-term investments	84 970	108 317	23 347
Other non-current assets	47 510	49 718	2 208
Total non-current assets	451 349	520 722	69 373
Current assets			
Trade and other receivables	72 883	73 469	586
Cash and bank	51 191	41 866	-9 325
Inventory	43 522	45 640	2 118
Other current assets	31 369	43 093	11 724
Total current assets	198 965	204 068	5 103
Total assets	650 314	724 790	74 476
Equity and liabilities			
Total equity	295 503	325 553	30 050
Non-current liabilities			
Long-term loans	84 221	127 947	43 726
Other non-current liabilities	100 965	107 585	6 620
Total non-current liabilities	185 186	235 532	50 346
Current liabilities			
Trade and other payables	77 432	81 500	4 068
Bank overdraft	2 248	4 008	1 760
Other current liabilities	89 945	78 197	-11 748
Total current liabilities	169 625	163 705	-5 920
Total equity and liabilities	650 314	724 790	74 476

¹ Revised.² Preliminary estimates.

Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	17 467	0	795	-41	127	18 094
Residential buildings	791	265	18	-112	83	879
Non-residential buildings	5 474	1 868	207	-48	394	7 107
Construction works, roads and parking areas	16 021	8 284	423	-3 779	611	20 338
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	163	132	46	-2	114	225
Motor vehicles and other transport equipment	3 587	1 748	1 500	-194	1 010	5 631
Plant, machinery and other office equipment	107 015	33 093	19 755	-4 056	13 839	141 968
Capital work in progress	34 251	17 458	3 092	-15 766	2 062	36 973
Other property, plant and equipment	80 096	8 041	4 156	-27 796	5 671	58 826
Intangible assets						
Computer software	230	65	42	0	65	272
Mineral exploration	20 638	1 942	581	-3 202	1 214	18 745
Patents and trade marks	131	0	0	0	2	129
Goodwill	5 505	127	1	-138	151	5 344
Other intangible assets	3 510	2 342	30	-130	1 414	4 338
Total	294 879	75 365	30 646	-55 264	26 757	318 869

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	11 393	0	-155	6	0	11 244
Residential buildings	397	101	-1	12	22	487
Non-residential buildings	8 684	1 999	-41	2 935	575	13 002
Construction works, roads and parking areas	15 380	4 357	-43	-1 363	1 399	16 932
Network equipment	228	12	-41	0	12	187
Computers and other IT equipment	541	150	-16	-5	207	463
Motor vehicles and other transport equipment	6 579	1 247	-559	382	1 085	6 564
Plant, machinery and other office equipment	163 245	37 668	-3 749	7 091	18 107	186 148
Capital work in progress	58 704	32 421	-530	-22 399	1 307	66 889
Other property, plant and equipment	21 694	1 620	-1 900	1 339	1 691	21 062
Intangible assets						
Computer software and databases	513	132	-30	0	168	447
Mineral exploration and evaluation	23 053	2 802	-1 506	-681	758	22 910
Patents and trade marks	2 935	37	0	0	203	2 769
Goodwill and marketing assets	6 018	15	0	0	1	6 032
Research and development	228	74	11	-8	29	276
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	20	0	0	0	1	19
Other intellectual property products	7 150	250	6	0	150	7 256
Total	326 762	82 885	-8 554	-12 691	25 715	362 687

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 4.1 – Selected income and expenditure items: Manufacturing

Item	Manufacturing industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	1 810 702	1 622 644	-188 058
Dividends	7 088	5 889	-1 199
Government subsidies and incentives	3 777	2 179	-1 598
Interest	14 912	14 369	-543
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	8 335	6 449	-1 886
Profit on financial and other liabilities: redemption, liquidation and revaluation	566	480	-86
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	13 177	11 225	-1 952
Provisions	588	608	20
Royalties, franchise fees, copyright, trade names and trade and patent rights	545	396	-149
Other	13 189	14 248	1 059
Total income items (A)	1 872 879	1 678 487	-194 392
Inventories			
Opening value of raw material	80 634	82 745	2 111
Opening value of work in progress	23 466	25 498	2 032
Opening value of finished goods	104 007	110 408	6 401
Total opening value (B)	208 107	218 651	10 544
Closing value of raw material	83 658	75 658	-8 000
Closing value of work in progress	27 989	23 150	-4 839
Closing value of finished goods	108 051	100 077	-7 974
Total closing value (C)	219 698	198 885	-20 813

¹ Revised.² Preliminary estimates.

Table 4.1 – Selected income and expenditure items: Manufacturing (concluded)

Item	Manufacturing industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	1 184 817	1 001 200	-183 617
Advertising	14 964	15 714	750
Amortisation	1 702	1 706	4
Bank charges	1 743	1 805	62
Bursaries	102	99	-3
Containers and packaging materials	17 766	16 926	-840
Depreciation provided for during the financial year	35 370	37 126	1 756
Excise and customs duty	24 959	25 562	603
Insurance premiums	6 459	7 023	564
Interest	37 005	33 595	-3 410
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	13 356	11 427	-1 929
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	6 460	6 335	-125
Losses on financial and other liabilities: redemption, liquidation or revaluation	629	552	-77
Mineral rights leases	0	0	0
Motor vehicle running expenditure	10 401	9 802	-599
Operational leasing and hire of plant, machinery, equipment and vehicles	7 090	6 927	-163
Paper, printing and stationery	1 889	1 821	-68
Postal and courier services	955	943	-12
Property taxes	733	717	-16
Provisions	4 650	4 108	-542
Railage and transport-out	23 854	23 411	-443
Rental of land, buildings and other structures	24 677	27 863	3 186
Repair and maintenance	23 546	21 300	-2 246
Royalties, franchise fees, copyright, trade names and patent rights	7 133	7 029	-104
Salaries and wages ³	187 237	194 610	7 373
Security services	2 139	2 192	53
Staff training	1 311	1 261	-50
Subcontractors	11 856	11 123	-733
Telecommunications	4 454	4 286	-168
Travelling, accommodation and entertainment	5 778	5 568	-210
Other	77 983	69 213	-8 770
Total expenditure (D)	1 741 018	1 551 244	-189 774
Net profit before providing for company tax and dividends (E)⁴	143 452	107 477	-35 975
Company tax paid or provided for during the financial year	45 044	31 014	-14 030
Dividends paid or provided for during the financial year	50 567	53 337	2 770
Net profit after providing for company tax and dividends	47 841	23 126	-24 715

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 4.2 – Selected balance sheet items: Manufacturing

Balance sheet items	Manufacturing industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	336 380	362 673	26 293
Goodwill	58 528	56 840	-1 688
Long-term investments	78 506	86 963	8 457
Other non-current assets	47 970	49 172	1 202
Total non-current assets	521 384	555 648	34 264
Current assets			
Trade and other receivables	232 438	224 736	-7 702
Cash and bank	96 734	104 878	8 144
Inventory	219 698	198 885	-20 813
Other current assets	62 617	62 201	-416
Total current assets	611 487	590 700	-20 787
Total assets	1 132 871	1 146 348	13 477
Equity and liabilities			
Total equity	396 120	424 441	28 321
Non-current liabilities			
Long-term loans	208 661	196 668	-11 993
Other non-current liabilities	90 713	93 811	3 098
Total non-current liabilities	299 374	290 479	-8 895
Current liabilities			
Trade and other payables	226 388	230 074	3 686
Bank overdraft	33 611	29 084	-4 527
Other current liabilities	177 378	172 270	-5 108
Total current liabilities	437 377	431 428	-5 949
Total equity and liabilities	1 132 871	1 146 348	13 477

¹ Revised.² Preliminary estimates.

Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
R million						
Land	8 315	0	902	26	0	9 243
Residential buildings	2 049	136	-2	-1 184	20	979
Non-residential buildings	38 627	4 748	1 597	457	2 078	43 351
Construction works, roads and parking areas	3 467	2 754	3	-1 203	229	4 792
Network equipment	168	34	11	-5	40	168
Computers and other IT equipment	2 598	1 224	105	-39	1 261	2 627
Motor vehicles and other transport equipment	17 845	5 038	1 005	-1 015	4 947	17 926
Plant, machinery and other office equipment	202 460	39 569	4 467	-3 090	29 186	214 220
Capital work in progress	12 078	12 484	593	-4 213	687	20 255
Other property, plant and equipment	2 638	598	171	-81	316	3 010
Intangible assets						
Computer software	2 423	650	108	3	760	2 424
Mineral exploration	103	4	0	1	15	93
Patents and trade marks	11 362	337	631	-141	607	11 582
Goodwill	51 561	3 430	4 442	-388	557	58 488
Other intangible assets	4 975	850	67	144	286	5 750
Total	360 669	71 856	14 100	-10 728	40 989	394 908

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	9 891	0	60	-67	0	9 884
Residential buildings	1 525	111	-34	95	26	1 671
Non-residential buildings	44 358	3 852	-46	1 382	1 824	47 722
Construction works, roads and parking areas	4 285	1 746	-45	-2 198	214	3 574
Network equipment	148	48	-49	0	26	121
Computers and other IT equipment	2 510	1 161	-6	140	1 258	2 547
Motor vehicles and other transport equipment	16 885	5 363	-1 174	157	4 589	16 642
Plant, machinery and other office equipment	220 500	35 814	-3 522	6 239	29 808	229 223
Capital work in progress	21 802	11 850	-2 045	-6 693	998	23 916
Other property, plant and equipment	3 604	2 975	-240	-681	622	5 036
Intangible assets						
Computer software and databases	2 409	945	4	183	771	2 770
Mineral exploration and evaluation	83	2 056	10	0	20	2 129
Patents and trade marks	11 519	142	-56	-17	256	11 332
Goodwill and marketing assets	55 480	2 946	-1 081	65	383	57 027
Research and development	83	38	-1	-7	22	91
Entertainment, literary and artistic originals	96	66	0	0	19	143
Contracts, leases and licences	38	43	-1	22	6	96
Other intellectual property products	5 469	660	14	-43	511	5 589
Total	400 685	69 816	-8 212	-1 423	41 353	419 513

¹ Preliminary estimates.

² F=A+B+C+D-E.

Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply

Item	Electricity, gas and water supply industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	78 893	101 839	22 946
Dividends	305	167	-138
Government subsidies and incentives	217	23	-194
Interest	3 914	2 253	-1 661
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	284	520	236
Profit on financial and other liabilities: redemption, liquidation and revaluation	55	633	578
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	182	40	-142
Provisions	80	89	9
Royalties, franchise fees, copyright, trade names and trade and patent rights	0	0	0
Other	1 284	7 844	6 560
Total income items (A)	85 214	113 408	28 194
Inventories			
Opening value of raw material	3 908	6 830	2 922
Opening value of work in progress	6	4	-2
Opening value of finished goods	78	133	55
Total opening value (B)	3 992	6 967	2 975
Closing value of raw material	6 789	7 711	922
Closing value of work in progress	19	4	-15
Closing value of finished goods	109	71	-38
Total closing value (C)	6 917	7 786	869

¹ Revised.² Preliminary estimates.

Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply (concluded)

Item	Electricity, gas and water supply industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	35 500	45 118	9 618
Advertising	186	195	9
Amortisation	278	286	8
Bank charges	39	36	-3
Bursaries	102	101	-1
Containers and packaging materials	0	0	0
Depreciation provided for during the financial year	5 832	7 272	1 440
Excise and customs duty	0	0	0
Insurance premiums	1 132	1 128	-4
Interest	5 405	4 422	-983
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	11 422	6 639	-4 783
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 070	1 863	-207
Losses on financial and other liabilities: redemption, liquidation or revaluation	714	295	-419
Mineral rights leases	0	0	0
Motor vehicle running expenditure	638	636	-2
Operational leasing and hire of plant, machinery, equipment and vehicles	294	207	-87
Paper, printing and stationery	104	103	-1
Postal and courier services	21	19	-2
Property taxes	80	77	-3
Provisions	85	137	52
Railage and transport-out	192	211	19
Rental of land, buildings and other structures	1 213	1 785	572
Repair and maintenance	6 156	6 373	217
Royalties, franchise fees, copyright, trade names and patent rights	28	17	-11
Salaries and wages ³	16 898	19 344	2 446
Security services	1 321	299	-1 022
Staff training	245	201	-44
Subcontractors	3 432	3 337	-95
Telecommunications	506	512	6
Travelling, accommodation and entertainment	485	477	-8
Other	3 842	2 510	-1 332
Total expenditure (D)	98 220	103 600	5 380
Net profit before providing for company tax and dividends (E)⁴	-10 081	10 627	20 708
Company tax paid or provided for during the financial year	-3 517	-994	2 523
Dividends paid or provided for during the financial year	1 383	941	-442
Net profit after providing for company tax and dividends	-7 947	10 680	18 627

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 5.2 – Selected balance sheet items: Electricity, gas and water supply

Balance sheet items	Electricity, gas and water supply industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	163 648	222 883	59 235
Goodwill	125	8	-117
Long-term investments	6 325	5 007	-1 318
Other non-current assets	12 032	8 337	-3 695
Total non-current assets	182 130	236 235	54 105
Current assets			
Trade and other receivables	11 118	14 537	3 419
Cash and bank	21 054	21 334	280
Inventory	6 917	7 786	869
Other current assets	10 056	13 968	3 912
Total current assets	49 145	57 625	8 480
Total assets	231 275	293 860	62 585
Equity and liabilities			
Total equity	74 596	94 326	19 730
Non-current liabilities			
Long-term loans	22 277	41 603	19 326
Other non-current liabilities	83 863	102 853	18 990
Total non-current liabilities	106 140	144 456	38 316
Current liabilities			
Trade and other payables	20 804	23 841	3 037
Bank overdraft	20	148	128
Other current liabilities	29 715	31 089	1 374
Total current liabilities	50 539	55 078	4 539
Total equity and liabilities	231 275	293 860	62 585

¹ Revised.² Preliminary estimates.

Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	445	0	175	2	0	622
Residential buildings	98	1	0	8	23	84
Non-residential buildings	3 116	354	0	178	128	3 520
Construction works, roads and parking areas	943	144	5	2	19	1 075
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	60	24	6	3	36	57
Motor vehicles and other transport equipment	2 584	1 147	5	-20	644	3 072
Plant, machinery and other office equipment	85 637	20 747	3	1 536	5 004	102 919
Capital work in progress	2 386	2 341	0	-1 056	5	3 666
Other property, plant and equipment	22 586	25 008	0	-181	20	47 393
Intangible assets						
Computer software	221	305	1	38	161	404
Mineral rights	0	0	0	0	0	0
Patents and trade marks	469	140	0	2	6	605
Goodwill	135	0	0	0	0	135
Other intangible assets	216	15	0	0	10	221
Total	118 896	50 226	195	512	6 056	163 773

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
R million						
Land	774	134	3	51	8	954
Residential buildings	151	8	10	667	30	806
Non-residential buildings	5 415	1 290	117	292	220	6 894
Construction works, roads and parking areas	2 595	984	-677	-1	31	2 870
Network equipment	188	25	1	-1	9	204
Computers and other IT equipment	85	27	16	-1	29	98
Motor vehicles and other transport equipment	2 968	1 522	0	-48	716	3 726
Plant, machinery and other office equipment	102 345	18 790	1944	-28	6 046	117 005
Capital work in progress	51 912	37 329	-1 585	-296	201	87 159
Other property, plant and equipment	1 256	0	-116	0	22	1 118
Intangible assets						
Computer software and databases	525	469	27	0	258	763
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	1	0	0	0	0	1
Goodwill and marketing assets	0	0	0	0	0	0
Research and development	16	0	0	0	1	15
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	0	0	0	0	0	0
Other intellectual property products	1 098	214	-4	0	30	1 278
Total	169 329	60 792	-264	635	7 601	222 891

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 6.1 – Selected income and expenditure items: Construction

Item	Construction industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	278 337	274 165	-4 172
Dividends	654	609	-45
Government subsidies and incentives	323	217	-106
Interest	3 001	2 917	-84
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 345	1 342	-3
Profit on financial and other liabilities: redemption, liquidation and revaluation	31	34	3
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	451	486	35
Provisions	79	124	45
Royalties, franchise fees, copyright, trade names and trade and patent rights	19	19	0
Other	1 670	1 724	54
Total income items (A)	285 910	281 637	-4 273
Inventories			
Opening value of raw material	2 495	2 581	86
Opening value of work in progress	6 264	6 679	415
Opening value of finished goods	2 928	3 067	139
Total opening value (B)	11 687	12 327	640
Closing value of raw material	2 909	2 417	-492
Closing value of work in progress	6 489	5 989	-500
Closing value of finished goods	2 957	3 150	193
Total closing value (C)	12 355	11 556	-799

¹ Revised.² Preliminary estimates.

Table 6.1 – Selected income and expenditure items: Construction (concluded)

Item	Construction industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	129 733	123 394	-6 339
Advertising	391	334	-57
Amortisation	95	91	-4
Bank charges	415	421	6
Bursaries	16	15	-1
Containers and packaging materials	80	85	5
Depreciation provided for during the financial year	5 865	6 267	402
Excise and customs duty	7	8	1
Insurance premiums	1 737	1 816	79
Interest	4 301	4 184	-117
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	614	331	-283
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 098	1 430	332
Losses on financial and other liabilities: redemption, liquidation or revaluation	31	33	2
Mineral rights leases	0	0	0
Motor vehicle running expenditure	3 523	3 729	206
Operational leasing and hire of plant, machinery, equipment and vehicles	5 740	4 043	-1 697
Paper, printing and stationery	291	308	17
Postal and courier services	96	105	9
Property taxes	83	64	-19
Provisions	315	333	18
Railage and transport-out	363	402	39
Rental of land, buildings and other structures	2 119	2 238	119
Repair and maintenance	1 989	2 117	128
Royalties, franchise fees, copyright, trade names and patent rights	166	216	50
Salaries and wages ³	42 124	45 896	3 772
Security services	373	407	34
Staff training	264	262	-2
Subcontractors	49 209	45 402	-3 807
Telecommunications	1 117	1 147	30
Travelling, accommodation and entertainment	1 020	1 244	224
Other	10 512	10 877	365
Total expenditure (D)	263 687	257 199	-6 488
Net profit before providing for company tax and dividends (E)⁴	22 891	23 667	776
Company tax paid or provided for during the financial year	5 472	5 670	198
Dividends paid or provided for during the financial year	3 493	2 937	-556
Net profit after providing for company tax and dividends	13 926	15 060	1 134

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 6.2 – Selected balance sheet items: Construction

Balance sheet items	Construction industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	34 742	36 235	1 493
Goodwill	1 995	1 889	-106
Long-term investments	14 230	14 432	202
Other non-current assets	14 867	15 158	291
Total non-current assets	65 834	67 714	1 880
Current assets			
Trade and other receivables	42 896	42 508	-388
Cash and bank	27 554	29 488	1 934
Inventory	12 355	11 556	-799
Other current assets	10 547	12 012	1 465
Total current assets	93 352	95 564	2 212
Total assets	159 186	163 278	4 092
Equity and liabilities			
Total equity	44 695	48 408	3 713
Non-current liabilities			
Long-term loans	22 736	23 803	1 067
Other non-current liabilities	13 165	14 482	1 317
Total non-current liabilities	35 901	38 285	2 384
Current liabilities			
Trade and other payables	45 962	44 107	-1 855
Bank overdraft	3 697	3 714	17
Other current liabilities	28 931	28 764	-167
Total current liabilities	78 590	76 585	-2 005
Total equity and liabilities	159 186	163 278	4 092

¹ Revised.² Preliminary estimates.

Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	603	0	309	32	0	944
Residential buildings	1 216	289	313	21	0	1 839
Non-residential buildings	1 372	288	127	-137	17	1 633
Construction works, roads and parking areas	151	21	-28	-42	5	97
Network equipment	2	1	0	0	1	2
Computers and other IT equipment	386	191	9	-10	182	394
Motor vehicles and other transport equipment	7 810	2 143	310	-511	2 194	7 558
Plant, machinery and other office equipment	17 958	6 979	625	-150	4 004	21 408
Capital work in progress	186	14	6	-114	1	91
Other property, plant and equipment	122	80	2	-74	13	117
Intangible assets						
Computer software	25	20	1	0	13	33
Mineral exploration	71	14	0	0	5	80
Patents and trade marks	0	1	0	0	0	1
Goodwill	2 347	64	56	-13	57	2 397
Other intangible assets	112	0	0	33	2	143
Total	32 361	10 105	1 730	-965	6 494	36 737

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	846	0	-11	9	0	844
Residential buildings	2 347	425	-69	0	13	2 690
Non-residential buildings	2 475	330	-35	32	21	2 781
Construction works, roads and parking areas	107	14	0	118	13	226
Network equipment	4	1	0	2	1	6
Computers and other IT equipment	433	174	-6	14	190	425
Motor vehicles and other transport equipment	7 626	2 286	-628	651	2 380	7 555
Plant, machinery and other office equipment	24 090	4 300	-1 711	-738	4 659	21 282
Capital work in progress	89	15	-33	37	7	101
Other property, plant and equipment	160	119	0	-61	43	175
Intangible assets						
Computer software and databases	27	23	-3	0	12	35
Mineral exploration and evaluation	71	0	0	0	1	70
Patents and trade marks	10	0	0	0	2	8
Goodwill and marketing assets	2 070	75	0	-140	112	1 893
Research and development	6	0	0	0	0	6
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	1	7	0	0	0	8
Other intellectual property products	144	3	0	-120	8	19
Total	40 506	7 772	-2 496	-196	7 462	38 124

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 7.1 – Selected income and expenditure items: Trade

Item	Trade industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	1 724 602	1 876 595	151 993
Dividends	3 625	3 727	102
Government subsidies and incentives	222	100	-122
Interest	15 146	15 550	404
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	3 628	4 266	638
Profit on financial and other liabilities: redemption, liquidation and revaluation	150	230	80
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	2 972	6 433	3 461
Provisions	252	314	62
Royalties, franchise fees, copyright, trade names and trade and patent rights	951	2 226	1 275
Other	14 058	17 853	3 795
Total income items (A)	1 765 606	1 927 294	161 688
Inventories			
Opening value of raw material	8 513	12 225	3 712
Opening value of work in progress	2 393	3 487	1 094
Opening value of finished goods	146 712	170 200	23 488
Total opening value (B)	157 618	185 912	28 294
Closing value of raw material	10 158	11 183	1 025
Closing value of work in progress	3 713	3 589	-124
Closing value of finished goods	159 484	169 740	10 256
Total closing value (C)	173 355	184 512	11 157

¹ Revised.² Preliminary estimates.

Table 7.1 – Selected income and expenditure items: Trade (concluded)

Item	Trade industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	1 342 176	1 430 803	88 627
Advertising	11 879	12 449	570
Amortisation	1 201	1 714	513
Bank charges	3 654	4 379	725
Bursaries	33	25	-8
Containers and packaging materials	1 831	1 838	7
Depreciation provided for during the financial year	17 158	19 382	2 224
Excise and customs duty	10 527	8 043	-2 484
Insurance premiums	4 746	5 606	860
Interest	18 067	22 992	4 925
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	5 778	6 048	270
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	8 065	9 242	1 177
Losses on financial and other liabilities: redemption, liquidation or revaluation	757	249	-508
Mineral rights leases	0	0	0
Motor vehicle running expenditure	8 984	9 122	138
Operational leasing and hire of plant, machinery, equipment and vehicles	6 981	6 503	-478
Paper, printing and stationery	1 977	2 357	380
Postal and courier services	1 193	1 053	-140
Property taxes	649	908	259
Provisions	885	759	-126
Railage and transport-out	7 968	7 775	-193
Rental of land, buildings and other structures	30 406	38 490	8 084
Repair and maintenance	5 931	7 877	1 946
Royalties, franchise fees, copyright, trade names and patent rights	4 416	4 386	-30
Salaries and wages ³	133 339	169 371	36 032
Security services	2 726	3 197	471
Staff training	623	690	67
Subcontractors	6 878	6 114	-764
Telecommunications	4 762	5 667	905
Travelling, accommodation and entertainment	4 803	4 688	-115
Other	53 796	58 621	4 825
Total expenditure (D)	1 702 189	1 850 348	148 159
Net profit before providing for company tax and dividends (E)⁴	79 154	75 546	-3 608
Company tax paid or provided for during the financial year	21 803	21 496	-307
Dividends paid or provided for during the financial year	15 280	14 276	-1 004
Net profit after providing for company tax and dividends	42 071	39 774	-2 297

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 7.2 – Selected balance sheet items: Trade

Balance sheet items	Trade industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	130 611	165 035	34 424
Goodwill	32 277	31 570	-707
Long-term investments	44 834	48 551	3 717
Other non-current assets	41 451	48 706	7 255
Total non-current assets	249 173	293 862	44 689
Current assets			
Trade and other receivables	170 507	181 370	10 863
Cash and bank	64 478	81 793	17 315
Inventory	173 355	184 512	11 157
Other current assets	43 650	60 381	16 731
Total current assets	451 990	508 056	56 066
Total assets	701 163	801 918	100 755
Equity and liabilities			
Total equity	193 823	238 795	44 972
Non-current liabilities			
Long-term loans	115 422	118 806	3 384
Other non-current liabilities	48 679	69 070	20 391
Total non-current liabilities	164 101	187 876	23 775
Current liabilities			
Trade and other payables	213 095	217 385	4 290
Bank overdraft	24 601	30 224	5 623
Other current liabilities	105 543	127 638	22 095
Total current liabilities	343 239	375 247	32 008
Total equity and liabilities	701 163	801 918	100 755

¹ Revised.² Preliminary estimates.

Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	8 567	0	1 363	226	46	10 110
Residential buildings	6 034	626	227	-30	99	6 758
Non-residential buildings	22 162	2 359	1 663	287	843	25 628
Construction works, roads and parking areas	5 069	838	245	-150	738	5 264
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	3 108	1 064	278	-153	1 366	2 931
Motor vehicles and other transport equipment	15 631	6 755	794	-1 600	4 955	16 625
Plant, machinery and other office equipment	33 283	11 180	2 587	2 677	7 923	41 804
Capital work in progress	929	1 195	120	-470	129	1 645
Other property, plant and equipment	2 529	1 565	255	-452	589	3 308
Intangible assets						
Computer software	1 264	527	203	-21	391	1 582
Mineral exploration	221	1	0	-7	35	180
Patents and trade marks	5 108	199	3	-59	176	5 075
Goodwill	28 989	1 328	274	-168	300	30 123
Other intangible assets	13 633	223	62	-352	1 711	11 855
Total	146 527	27 860	8 074	-272	19 301	162 888

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	16 395	0	241	18	0	16 654
Residential buildings	5 097	238	48	9	86	5 306
Non-residential buildings	36 388	4 051	-186	945	811	40 387
Construction works, roads and parking areas	5 344	1 147	-459	-91	539	5 402
Network equipment	65	15	-1	1	30	50
Computers and other IT equipment	3 588	1 252	-90	-118	1 538	3 094
Motor vehicles and other transport equipment	20 124	7 673	-2 434	49	5 045	20 367
Plant, machinery and other office equipment	49 753	14 105	-2 398	76	11 324	50 212
Capital work in progress	1 428	462	-37	-810	49	994
Other property, plant and equipment	1 961	546	-41	-20	541	1 905
Intangible assets						
Computer software and databases	1 866	673	60	4	472	2 131
Mineral exploration and evaluation	10	0	0	0	0	10
Patents and trade marks	12 690	758	-801	-52	374	12 221
Goodwill and marketing assets	31 360	936	-555	110	292	31 559
Research and development	5	4	0	0	1	8
Entertainment, literary and artistic originals	3	2	0	0	0	5
Contracts, leases and licences	656	72	-7	0	85	636
Other intellectual property products	6 596	185	-177	-1	939	5 664
Total	193 329	32 119	-6 837	120	22 126	196 605

¹ Preliminary estimates.

² F=A+B+C+D-E.

Table 8.1 – Selected income and expenditure items: Transport, storage and communication

Item	Transport, storage and communication industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	496 260	511 164	14 904
Dividends	4 266	2 144	-2 122
Government subsidies and incentives	1 619	1 998	379
Interest	5 142	5 105	-37
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 882	56 410	51 528
Profit on financial and other liabilities: redemption, liquidation and revaluation	17	293	276
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	3 008	2 817	-191
Provisions	74	65	-9
Royalties, franchise fees, copyright, trade names and trade and patent rights	62	21	-41
Other	9 092	5 759	-3 333
Total income items (A)	524 422	585 776	61 354
Inventories			
Opening value of raw material	4 752	5 225	473
Opening value of work in progress	442	527	85
Opening value of finished goods	3 716	3 670	-46
Total opening value (B)	8 910	9 422	512
Closing value of raw material	5 313	5 731	418
Closing value of work in progress	546	447	-99
Closing value of finished goods	4 218	3 340	-878
Total closing value (C)	10 077	9 518	-559

¹ Revised.² Preliminary estimates.

**Table 8.1 – Selected income and expenditure items: Transport, storage and communication
(concluded)**

Item	Transport, storage and communication industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	155 253	124 007	-31 246
Advertising	5 156	4 834	-322
Amortisation	2 236	2 745	509
Bank charges	546	680	134
Bursaries	45	55	10
Containers and packaging materials	157	150	-7
Depreciation provided for during the financial year	21 975	25 561	3 586
Excise and customs duty	53 656	51 039	-2 617
Insurance premiums	2 704	3 201	497
Interest	14 741	13 779	-962
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	4 024	4 308	284
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	6 166	10 667	4 501
Losses on financial and other liabilities: redemption, liquidation or revaluation	237	173	-64
Mineral rights leases	0	0	0
Motor vehicle running expenditure	3 804	3 821	17
Operational leasing and hire of plant, machinery, equipment and vehicles	8 834	10 368	1 534
Paper, printing and stationery	639	641	2
Postal and courier services	439	472	33
Property taxes	183	245	62
Provisions	867	1 381	514
Railage and transport-out	9 193	10 926	1 733
Rental of land, buildings and other structures	11 677	17 149	5 472
Repair and maintenance	10 736	12 006	1 270
Royalties, franchise fees, copyright, trade names and patent rights	146	171	25
Salaries and wages ³	61 489	62 356	867
Security services	2 651	2 558	-93
Staff training	344	337	-7
Subcontractors	40 718	66 753	26 035
Telecommunications	2 280	2 274	-6
Travelling, accommodation and entertainment	3 298	3 548	250
Other	46 752	52 479	5 727
Total expenditure (D)	470 946	488 684	17 738
Net profit before providing for company tax and dividends (E)⁴	54 643	97 188	42 545
Company tax paid or provided for during the financial year	12 437	17 471	5 034
Dividends paid or provided for during the financial year	21 856	29 130	7 274
Net profit after providing for company tax and dividends	20 350	50 587	30 237

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 8.2 – Selected balance sheet items: Transport, storage and communication

Balance sheet items	Transport, storage and communication industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	255 031	282 471	27 440
Goodwill	2 836	4 392	1 556
Long-term investments	24 271	20 330	-3 941
Other non-current assets	13 689	13 394	-295
Total non-current assets	295 827	320 587	24 760
Current assets			
Trade and other receivables	84 851	84 539	-312
Cash and bank	39 168	41 220	2 052
Inventory	10 077	9 518	-559
Other current assets	27 176	23 543	-3 633
Total current assets	161 272	158 820	-2 452
Total assets	457 099	479 407	22 308
Equity and liabilities			
Total equity	136 209	156 576	20 367
Non-current liabilities			
Long-term loans	118 977	115 386	-3 591
Other non-current liabilities	36 851	43 270	6 419
Total non-current liabilities	155 828	158 656	2 828
Current liabilities			
Trade and other payables	89 740	96 179	6 439
Bank overdraft	5 872	5 184	-688
Other current liabilities	69 450	62 812	-6 638
Total current liabilities	165 062	164 175	-887
Total equity and liabilities	457 099	479 407	22 308

¹ Revised.² Preliminary estimates.

Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	1 725	0	25	-14	0	1 736
Residential buildings	322	287	1	-15	11	584
Non-residential buildings	21 193	3 733	1 202	145	1 371	24 902
Construction works, roads and parking areas	15 084	1 201	39	3 333	703	18 954
Network equipment	48 140	10 374	210	2 198	7 010	53 912
Computers and other IT equipment	4 151	1 069	94	-130	1 139	4 045
Motor vehicles and other transport equipment	47 397	6 475	920	1 229	6 242	49 779
Plant, machinery and other office equipment	46 219	3 480	724	5 437	3 779	52 081
Capital work in progress	21 650	24 355	54	-13 331	1	32 727
Other property, plant and equipment	379	337	8	187	80	831
Intangible assets						
Computer software	7 044	1 794	562	177	1 589	7 988
Mineral rights	71	0	0	0	0	71
Patents and trade marks	717	267	0	-4	204	776
Goodwill	4 423	260	222	-20	27	4 858
Other intangible assets	1 862	281	3	2 743	266	4 623
Total	220 377	53 913	4 064	1 935	22 422	257 867

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
R million						
Land	6 281	312	-5	-439	90	6 059
Residential buildings	241	22	-1	309	6	565
Non-residential buildings	19 512	3 049	462	851	1 441	22 433
Construction works, roads and parking areas	17 978	2 891	732	1 925	1 576	21 950
Network equipment	42 647	7 756	-415	-129	5 466	44 393
Computers and other IT equipment	16 088	5 003	-174	-2 030	4 058	14 829
Motor vehicles and other transport equipment	55 084	10 229	4 841	-355	8 540	61 259
Plant, machinery and other office equipment	49 597	3 881	9 068	-3 229	4 958	54 359
Capital work in progress	34 536	21 477	-17 088	1 574	6	40 493
Other property, plant and equipment	1 600	1 044	-64	27	213	2 394
Intangible assets						
Computer software and databases	7 553	5 819	727	13	2 127	11 985
Mineral exploration and evaluation	0	0	0	0	0	0
Patents and trade marks	735	119	0	-8	186	660
Goodwill and marketing assets	2 754	1 652	-44	0	37	4 325
Research and development	28	4	0	0	8	24
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	460	110	-74	0	124	372
Other intellectual property products	5 236	51	-3 730	-510	284	763
Total	260 330	63 419	-5 765	-2 001	29 120	286 863

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 9.1 – Selected income and expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)

Item	Real estate, activities auxiliary to financial intermediation and other business services industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	645 205	644 419	-786
Dividends	47 418	29 346	-18 072
Government subsidies and incentives	4 450	5 104	654
Interest	27 430	32 440	5 010
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	27 554	33 047	5 493
Profit on financial and other liabilities: redemption, liquidation and revaluation	1 112	1 840	728
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	2 897	3 078	181
Provisions	201	852	651
Royalties, franchise fees, copyright, trade names and trade and patent rights	1 815	935	-880
Other	15 238	15 218	-20
Total income items (A)	773 320	766 279	-7 041
Inventories			
Opening value of raw material	3 640	2 234	-1 406
Opening value of work in progress	9 237	12 360	3 123
Opening value of finished goods	11 961	12 812	851
Total opening value (B)	24 838	27 406	2 568
Closing value of raw material	4 266	2 243	-2 023
Closing value of work in progress	9 550	16 217	6 667
Closing value of finished goods	14 456	13 832	-624
Total closing value (C)	28 272	32 292	4 020

¹ Revised.

² Preliminary estimates.

Table 9.1 – Selected income and expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (concluded)

Item	Real estate, activities auxiliary to financial intermediation and other business services industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	223 459	146 975	-76 484
Advertising	4 973	4 789	-184
Amortisation	1 399	2 127	728
Bank charges	1 620	1 603	-17
Bursaries	91	216	125
Containers and packaging materials	461	805	344
Depreciation provided for during the financial year	14 092	14 819	727
Excise and customs duty	143	70	-73
Insurance premiums	5 138	14 354	9 216
Interest	46 579	52 497	5 918
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	3 431	1 497	-1 934
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	15 296	24 844	9 548
Losses on financial and other liabilities: redemption, liquidation or revaluation	1 329	1 602	273
Mineral rights leases	1	0	-1
Motor vehicle running expenditure	6 629	5 156	-1 473
Operational leasing and hire of plant, machinery, equipment and vehicles	4 653	5 594	941
Paper, printing and stationery	2 276	2 529	253
Postal and courier services	1 226	921	-305
Property taxes	2 444	3 894	1 450
Provisions	1 352	1 657	305
Railage and transport-out	930	707	-223
Rental of land, buildings and other structures	17 925	26 106	8 181
Repair and maintenance	8 415	8 609	194
Royalties, franchise fees, copyright, trade names and patent rights	6 467	12 294	5 827
Salaries and wages ³	165 520	194 438	28 918
Security services	2 099	2 589	490
Staff training	1 129	1 798	669
Subcontractors	29 849	61 918	32 069
Telecommunications	5 805	8 150	2 345
Travelling, accommodation and entertainment	7 188	7 184	-4
Other	64 176	51 530	-12 646
Total expenditure (D)	646 095	661 272	15 177
Net profit before providing for company tax and dividends (E)⁴	130 659	109 893	-20 766
Company tax paid or provided for during the financial year	20 324	35 757	15 433
Dividends paid or provided for during the financial year	34 051	51 679	17 628
Net profit after providing for company tax and dividends	76 284	22 457	-53 827

¹ Revised.

² Preliminary estimates.

³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.

⁴ E=A-B+C-D.

Table 9.2 – Selected balance sheet items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)

Balance sheet items	Real estate, activities auxiliary to financial intermediation and other business services industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	222 940	649 034	426 094
Goodwill	21 255	25 714	4 459
Long-term investments	414 455	273 677	-140 778
Other non-current assets	93 843	245 729	151 886
Total non-current assets	752 493	1 194 154	441 661
Current assets			
Trade and other receivables	278 333	228 125	-50 208
Cash and bank	99 214	170 362	71 148
Inventory	28 272	32 292	4 020
Other current assets	123 428	183 252	59 824
Total current assets	529 247	614 031	84 784
Total assets	1 281 740	1 808 185	526 445
Equity and liabilities			
Total equity	538 164	664 659	126 495
Non-current liabilities			
Long-term loans	236 534	506 555	270 021
Other non-current liabilities	156 233	202 270	46 037
Total non-current liabilities	392 767	708 825	316 058
Current liabilities			
Trade and other payables	162 446	179 101	16 655
Bank overdraft	16 768	16 476	-292
Other current liabilities	171 595	239 124	67 529
Total current liabilities	350 809	434 701	83 892
Total equity and liabilities	1 281 740	1 808 185	526 445

¹ Revised.² Preliminary estimates.

Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
R million						
Land	36 108	0	2 442	-1 069	0	37 481
Residential buildings	6 982	1 325	89	1 985	43	10 338
Non-residential buildings	97 315	9 183	2 008	-3 180	823	104 503
Construction works, roads and parking areas	5 725	819	43	-361	328	5 898
Network equipment	40	104	2	1	26	121
Computers and other IT equipment	4 420	2 528	307	-131	2 353	4 771
Motor vehicles and other transport equipment	20 459	6 244	717	-2 086	4 572	20 762
Plant, machinery and other office equipment	22 768	9 531	841	321	5 794	27 667
Capital work in progress	1 386	2 031	3	-1 222	8	2 190
Other property, plant and equipment	2 161	341	515	-248	343	2 426
Intangible assets						
Computer software	1 466	1 042	87	74	634	2 035
Mineral rights	249	42	8	1	25	275
Patents and trade marks	2 449	102	92	-79	164	2 400
Goodwill	22 022	249	661	-155	423	22 354
Other intangible assets	867	281	96	-70	200	974
Total	224 417	33 822	7 911	-6 219	15 736	244 195

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
R million						
Land	83 924	6 792	-1 595	-50	26	89 045
Residential buildings	32 378	3 331	1 996	6 709	96	44 318
Non-residential buildings	419 703	23 571	6 459	1 931	900	450 764
Construction works, roads and parking areas	5 084	709	-314	-1	314	5 164
Network equipment	105	58	17	-430	59	-309
Computers and other IT equipment	5 242	2 588	74	-2 260	2 540	3 104
Motor vehicles and other transport equipment	21 075	6 745	-2 395	-2 182	4 927	18 316
Plant, machinery and other office equipment	23 849	6 530	1 573	-20	5 157	26 775
Capital work in progress	1 849	1 131	-1 668	-204	53	1 055
Other property, plant and equipment	3 075	1 165	-23	-33	833	3 351
Intangible assets						
Computer software and databases	2 231	834	203	0	742	2 526
Mineral exploration and evaluation	11	8	0	-49	6	-36
Patents and trade marks	1 390	406	-9	-740	84	963
Goodwill and marketing assets	20 953	7 186	-30	-13	808	27 288
Research and development	420	168	0	0	31	557
Entertainment, literary and artistic originals	101	7	0	-1	21	86
Contracts, leases and licences	308	21	-11	1	65	254
Other intellectual property products	3 649	223	-1 870	-57	418	1 527
Total	625 347	61 473	2 407	2 601	17 080	674 748

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 10.1 – Selected income and expenditure items: Community, social and personal services (excluding government institutions)

Item	Community, social and personal services industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Income items			
Turnover	134 097	149 945	15 848
Dividends	366	325	-41
Government subsidies and incentives	2 606	2 696	90
Interest	2 324	2 064	-260
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 017	994	-23
Profit on financial and other liabilities: redemption, liquidation and revaluation	5	4	-1
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	125	146	21
Provisions	43	40	-3
Royalties, franchise fees, copyright, trade names and trade and patent rights	681	692	11
Other	5 325	5 494	169
Total income items (A)	146 589	162 400	15 811
Inventories			
Opening value of raw material	445	492	47
Opening value of work in progress	96	111	15
Opening value of finished goods	1 838	2 053	215
Total opening value (B)	2 379	2 656	277
Closing value of raw material	537	522	-15
Closing value of work in progress	93	70	-23
Closing value of finished goods	2 167	2 124	-43
Total closing value (C)	2 797	2 716	-81

¹ Revised.² Preliminary estimates.

Table 10.1 – Selected income and expenditure items: Community, social and personal services (excluding government institutions) (concluded)

Item	Community, social and personal services industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Expenditure Items			
Purchases	32 432	35 480	3 048
Advertising	1 732	1 825	93
Amortisation	1 966	1 886	-80
Bank charges	548	628	80
Bursaries	50	57	7
Containers and packaging materials	63	49	-14
Depreciation provided for during the financial year	4 113	4 381	268
Excise and customs duty	2	3	1
Insurance premiums	957	1 053	96
Interest	5 881	5 468	-413
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	134	184	50
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 040	1 357	-683
Losses on financial and other liabilities: redemption, liquidation or revaluation	421	42	-379
Mineral rights leases	0	0	0
Motor vehicle running expenditure	1 212	1 259	47
Operational leasing and hire of plant, machinery, equipment and vehicles	1 594	1 845	251
Paper, printing and stationery	656	715	59
Postal and courier services	204	219	15
Property taxes	191	192	1
Provisions	295	288	-7
Railage and transport-out	357	327	-30
Rental of land, buildings and other structures	5 106	5 645	539
Repair and maintenance	2 403	2 426	23
Royalties, franchise fees, copyright, trade names and patent rights	1 611	2 109	498
Salaries and wages ³	37 227	41 688	4 461
Security services	611	746	135
Staff training	370	358	-12
Subcontractors	2 389	2 182	-207
Telecommunications	1 458	1 597	139
Travelling, accommodation and entertainment	1 570	1 651	81
Other	24 380	29 563	5 183
Total expenditure (D)	131 973	145 223	13 250
Net profit before providing for company tax and dividends (E)⁴	15 034	17 237	2 203
Company tax paid or provided for during the financial year	3 360	3 653	293
Dividends paid or provided for during the financial year	3 192	2 611	-581
Net profit after providing for company tax and dividends	8 482	10 973	2 491

¹ Revised.² Preliminary estimates.³ Refer to page 72 for comparability with the Quarterly Employment Statistics (QES) survey.⁴ E=A-B+C-D.

Table 10.2 – Selected balance sheet items: Community, social and personal services (excluding government institutions)

Balance sheet items	Community, social and personal services industry		
	2009 ¹	2010 ²	Change between 2009 and 2010
	R million		
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	52 007	50 646	-1 361
Goodwill	9 095	10 280	1 185
Long-term investments	12 195	14 140	1 945
Other non-current assets	6 743	8 356	1 613
Total non-current assets	80 040	83 422	3 382
Current assets			
Trade and other receivables	16 906	16 780	-126
Cash and bank	12 903	14 670	1 767
Inventory	2 797	2 716	-81
Other current assets	7 739	9 203	1 464
Total current assets	40 345	43 369	3 024
Total assets	120 385	126 791	6 406
Equity and liabilities			
Total equity	45 784	47 700	1 916
Non-current liabilities			
Long-term loans	29 935	29 562	-373
Other non-current liabilities	9 267	10 818	1 551
Total non-current liabilities	39 202	40 380	1 178
Current liabilities			
Trade and other payables	15 919	16 530	611
Bank overdraft	3 157	2 100	-1 057
Other current liabilities	16 323	20 081	3 758
Total current liabilities	35 399	38 711	3 312
Total equity and liabilities	120 385	126 791	6 406

¹ Revised.² Preliminary estimates.

Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions)

Type of asset	2009 ¹					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value ²	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ³
	R million					
Land	5 441	0	657	-25	0	6 073
Residential buildings	1 920	350	167	537	12	2 962
Non-residential buildings	17 947	1 849	607	-140	357	19 906
Construction works, roads and parking areas	985	169	4	3	72	1 089
Network equipment	164	12	1	-2	50	125
Computers and other IT equipment	1 013	433	44	0	383	1 107
Motor vehicles and other transport equipment	3 526	904	131	-180	900	3 481
Plant, machinery and other office equipment	7 720	2 341	213	313	2 258	8 329
Capital work in progress	2 257	1 142	-8	-1 673	12	1 706
Other property, plant and equipment	1 064	368	64	-19	287	1 190
Intangible assets						
Computer software	488	138	1	-4	115	508
Mineral rights	1	0	0	0	0	1
Patents and trade marks	4 198	4	0	0	157	4 045
Goodwill	9 735	234	59	-864	20	9 144
Other intangible assets	1 569	24	1	-46	112	1 436
Total	58 028	7 968	1 941	-2 100	4 735	61 102

¹ Revised.² Includes transfers-in and transfers-out.³ F=A+B+C+D-E.

Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions)

Type of asset	2010 ¹					
	Carrying value at the beginning of the financial year	Additions	Disposal of assets (-) and revaluation and other adjustments to carrying value	Transfers-in and/or transfers-out	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) ²
	R million					
Land	4 610	0	72	3	0	4 685
Residential buildings	2 944	179	-66	1	10	3 048
Non-residential buildings	18 274	1 105	115	214	384	19 324
Construction works, roads and parking areas	1 607	399	-17	-47	105	1 837
Network equipment	39	24	-10	0	11	42
Computers and other IT equipment	1 032	409	-11	13	445	998
Motor vehicles and other transport equipment	3 300	1 026	-271	23	815	3 263
Plant, machinery and other office equipment	8 461	2 946	-112	79	2 317	9 057
Capital work in progress	1 780	1 013	-236	-541	12	2 004
Other property, plant and equipment	1 068	370	-190	163	288	1 123
Intangible assets						
Computer software and databases	482	79	80	20	128	533
Mineral exploration and evaluation	3	0	0	0	2	1
Patents and trade marks	3 779	14	-5	0	53	3 735
Goodwill and marketing assets	9 519	964	-41	30	227	10 245
Research and development	2	0	0	0	1	1
Entertainment, literary and artistic originals	0	0	0	0	0	0
Contracts, leases and licences	310	15	-1	14	34	304
Other intellectual property products	1 126	72	0	-404	68	726
Total	58 336	8 615	-693	-432	4 900	60 926

¹ Preliminary estimates.² F=A+B+C+D-E.

Table 11 – Comparison of selected operating ratios between 2009 and 2010

Industry	Net profit margin ratio ¹		Assets turnover ratio ²		Dividends payout ratio ³		Debt to equity ratio ⁴		Debt to asset ratio ⁵	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
Forestry and fishing	0,20	0,04	0,68	0,63	0,07	0,53	0,84	1,11	0,46	0,53
Mining and quarrying	0,19	0,10	0,61	0,47	0,51	0,86	1,20	1,23	0,55	0,55
Manufacturing	0,05	0,05	1,60	1,42	0,51	0,70	1,86	1,70	0,65	0,63
Electricity, gas and water supply	-0,08	0,11	0,34	0,35	-0,21	0,08	2,10	2,12	0,68	0,68
Construction	0,06	0,07	1,75	1,68	0,20	0,16	2,56	2,37	0,72	0,70
Trade	0,03	0,03	2,46	2,34	0,27	0,26	2,62	2,36	0,72	0,70
Transport, storage and communication	0,09	0,16	1,09	1,07	0,52	0,37	2,36	2,06	0,70	0,67
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	0,17	0,12	0,50	0,36	0,31	0,70	1,38	1,72	0,58	0,63
Community, social and personal services (excluding government institutions)	0,09	0,09	1,11	1,18	0,27	0,19	1,63	1,66	0,62	0,62
All Industries	0,07	0,06	1,17	1,00	0,41	0,51	1,74	1,77	0,64	0,64

¹ Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year) / Turnover.

² Turnover / Total assets.

³ Dividends / Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year).

⁴ Total liabilities / Total equity.

⁵ Total liabilities / Total assets.

Table 11 – Comparison of selected operating ratios between 2009 and 2010 (concluded)

Industry	Current ratio ¹		Quick ratio ²		Net working capital ratio ³		Return on equity (ROE) ⁴		Return on assets (ROA) ⁵	
	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010
Forestry and fishing	1,30	1,31	1,03	1,06	0,07	0,07	0,25	0,05	0,14	0,02
Mining and quarrying	1,17	1,25	0,92	0,97	0,05	0,06	0,26	0,11	0,12	0,05
Manufacturing	1,40	1,37	0,90	0,91	0,15	0,14	0,25	0,18	0,09	0,07
Electricity, gas and water supply	0,97	1,05	0,84	0,90	-0,01	0,01	-0,09	0,12	-0,03	0,04
Construction	1,19	1,25	1,03	1,10	0,09	0,12	0,39	0,37	0,11	0,11
Trade	1,32	1,35	0,81	0,86	0,16	0,17	0,30	0,23	0,08	0,07
Transport, storage and communication	0,98	0,97	0,92	0,91	-0,01	-0,01	0,31	0,51	0,09	0,17
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	1,51	1,41	1,43	1,34	0,14	0,10	0,21	0,11	0,09	0,04
Community, social and personal services (excluding government institutions)	1,14	1,12	1,06	1,05	0,04	0,04	0,25	0,28	0,10	0,11
All Industries	1,31	1,31	1,01	1,02	0,11	0,10	0,24	0,18	0,09	0,07

¹ Current assets / Current liabilities.

² Quick assets / Current liabilities (Quick assets = current assets - inventories).

³ Net working capital / Total assets (Net working capital = current assets - current liabilities).

⁴ Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year) / Total equity.

⁵ Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year) / Total assets.

Table 12 – Comparison of selected concentration indices¹ between 2009 and 2010

Industry	CR (4)		Gini coefficient		Rosenbluth index		HHI	
	2009	2010	2009	2010	2009	2010	2009	2010
Forestry and fishing	0,3272	0,3143	0,6677	0,6866	0,0139	0,0164	0,0373	0,0380
Mining and quarrying	0,3106	0,3138	0,8465	0,8033	0,0252	0,0248	0,0431	0,0403
Manufacturing	0,1508	0,1377	0,7876	0,7739	0,0027	0,0028	0,0125	0,0108
Electricity, gas and water supply	0,8754	0,8602	0,8763	0,8569	0,2525	0,2409	0,5186	0,4550
Construction	0,2112	0,2080	0,6352	0,6414	0,0027	0,0028	0,0153	0,0145
Trade	0,1063	0,1207	0,7311	0,7075	0,0007	0,0010	0,0056	0,0071
Transport, storage and communication	0,3271	0,3112	0,8402	0,8500	0,0076	0,0063	0,0370	0,0354
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	0,0840	0,1113	0,6047	0,6651	0,0009	0,0015	0,0027	0,0059
Community, social and personal services (excluding government institutions)	0,3025	0,2950	0,7844	0,7849	0,0077	0,0075	0,0333	0,0341
All Industries	0,0504	0,0578	0,7849	0,7766	0,0004	0,0005	0,0028	0,0029

¹All calculations for the concentration indices were performed using only the large enterprises (size group one enterprises). See Table D, pg 71.
 Technical notes are provided for concentration indices. See pgs 63 to 65.

Technical notes

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit

= lower 95% confidence limit of a population parameter
= estimate – 1,96* standard error (estimate);

and

Upper limit

= upper 95% confidence limit of a population parameter
= estimate + 1,96* standard error (estimate).

Standard error (SE)

Standard error = $\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$

Relative standard error (RSE)

RSE = $\frac{\text{SE (estimate)} * 100}{\text{estimate}}$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population. The estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group is based on the measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

where N_h and S_h are the stratum population size and the stratum standard deviation, respectively.

Concentration indices

Concentration indices are economic measures used to identify market inequality in the private sector and determine if it is more pronounced at one point in time than another. Enterprise behaviour can also be illustrated using these indices. The purpose of the concentration indices is to discuss the significance of various measures and to distinguish the market conditions.

The m -firm concentration The m -firm concentration ratio (CR_m or C_m) provides a direct bearing of the ability of a small group of dominant enterprises to behave in a monopolistic way and be able to dictate price and output within an industry. If S is the combined size of all the enterprises in an industry (scaled in terms of turnover), s_i is the size of the i^{th} enterprise and there are n enterprises ranked from largest to smallest, the m -firm concentration ratio is computed as follows:

$$C_m = \frac{\left(\sum_{i=1}^m s_i\right)}{S},$$

where $m/n \leq C_m \leq 1$. From the above equation, we can see that C measures the proportion of the size of an industry accounted for by a specific number of the largest enterprises. The AFS will be looking at the CR_4 . The CR_4 gives us an indication of the proportion of the total size of an industry that is accounted for by the four largest enterprises.

The Gini coefficient

The Gini coefficient is a measure of inequality of income distribution. It is defined as a ratio with values between 0 and 1, and requires that no enterprise has a negative income or wealth. A low Gini coefficient represents a more equal income distribution, while a high Gini coefficient indicates more unequal distribution.

The usual formula for the Gini coefficient is:

$$G = \frac{1}{2\mu N^2} \sum_{i=1}^N \sum_{j=1}^N |y_i - y_j|,$$

where G is the Gini coefficient, μ the mean value of the distribution, N the sample size and y_i the income of the i^{th} sample unit.

The following formula for the Gini coefficient can also be used:

$$G = \frac{2}{\mu N^2} \sum_{i=1}^N r_i y_i - \frac{N+1}{N} = \frac{2}{\mu N^2} R - \frac{N+1}{N},$$

where r_i is the income rank of the i^{th} observation (in ascending order). During the first pass through the data the values G and μ are calculated. However, once μ is calculated, all μ_i 's may be calculated with a second pass through the data, where μ_i is the mean income of the distribution when the i^{th} observation is taken out of the sample. The relationship between μ_i and μ is given by the expression:

$$\mu_i = \frac{1}{N-1} (N\mu - y_i)$$

and

$$\mu = \frac{1}{N} [(N-1)\mu_i + y_i]$$

The Rosenbluth index

The Rosenbluth index gives considerable weight to the number of enterprises in an industry. A concentrated industry will facilitate collusion, and hence monopoly pricing. Conversely, the enterprises of an unconcentrated industry will behave competitively, leading to efficient pricing. It is a summary measure of concentration, which is defined as:

$$R = \left\{ 2 \sum_{i=1}^n (i \cdot ms_i) - 1 \right\}^{-1},$$

where R is the reciprocal of the expected enterprise rank in the industry, ms_i is the market share of the i^{th} ranked enterprise and n the number of enterprises. The Rosenbluth index is directly related to inequality of enterprise size and inversely related to the number of enterprises. If enterprise size becomes more unequal, expected enterprise rank declines and concentration increases. Similarly, if the number of enterprises increases, expected enterprise rank increases and concentration decreases.

The Rosenbluth index can be shown to be a simple positive function of the Gini coefficient and a negative function of the number of enterprises:

$$R = \frac{1}{n(1 - G)},$$

where G is the Gini coefficient. The Rosenbluth index ranges from a minimum of $1/n$, for n enterprises of equal size, to a maximum of 1, when there is only one enterprise.

Lower Rosenbluth indices imply that the entry and exit of enterprises is free-flowing without a restriction, and due to the large number of enterprises offering a similar product, the market power is not highly concentrated amongst a few enterprises, hence competition exists.

The Herfindahl-Hirschman index

The Herfindahl-Hirschman Index (HHI) is a summary measure which is the sum of the squared market shares of all enterprises in the industry, where market share is expressed as a proportion of industry size. The HHI is defined as follows:

$$HHI = \sum_{i=1}^n ms_i^2,$$

where $ms_i = (s_i / S)$ is the market share of the i^{th} ranked enterprise and n the number of enterprises ranked from largest to smallest and $1/n \leq HHI \leq 1$. This measure has an upper limit of 1 which is attained when there is only 1 enterprise present in an industry and a lower bound of $1/n$ under equal enterprise size.

The following formula for the Herfindahl-Hirschman Index can be used:

$$H = \frac{(c^2 + 1)}{n},$$

where c is the coefficient of variation of enterprise size (which is equal to standard deviation divided by the mean = σ / μ) and n is the number of enterprises.

HHI can be used as a warning sign of possible monopoly and to gauge the competitiveness of an industry. Lower HHIs lead to efficient pricing and better competition between enterprises. A concentrated industry would facilitate collusion, and hence monopoly pricing. Conversely, the enterprises of an unconcentrated industry would behave competitively, leading to efficient pricing.

Table A – Estimates of turnover by industry within 95% confidence limits: 2009 and 2010

Industry	2009 ¹				2010 ²			
	Lower limit R million	Estimate R million	Upper limit R million	RSE	Lower limit R million	Estimate R million	Upper limit R million	RSE
Forestry and fishing	9 739	10 203	10 667	2,32	9 253	9 686	10 119	2,28
Mining and quarrying	395 070	396 607	398 144	0,20	340 091	342 241	344 391	0,32
Manufacturing	1 775 842	1 810 702	1 845 562	0,98	1 608 728	1 622 644	1 636 560	0,44
Electricity, gas and water supply ³	78 243	78 893	79 543	0,42	-	101 839	-	-
Construction	270 487	278 337	286 187	1,44	266 513	274 165	281 817	1,42
Trade ⁴	-	1 724 602	-	-	1 845 701	1 876 595	1 907 489	0,84
Transport, storage and communication	491 179	496 260	501 341	0,52	507 110	511 164	515 218	0,40
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	627 769	645 205	662 641	1,38	621 708	644 419	667 130	1,80
Community, social and personal services (excluding government institutions)	130 197	134 097	137 997	1,48	145 645	149 945	154 245	1,46

¹ Revised.

² Preliminary.

³ A census was conducted for electricity, gas and water supply in 2010 resulting in no RSEs.

⁴ Trade estimates were calculated at a lower digit level resulting in no RSEs being available for 2009.

Table B – Turnover by industry for 2009 and 2010

Industry	2009 ¹		2010 ²		% change between 2009 and 2010
	R million	% of total turnover	R million	% of total turnover	
Forestry and fishing	10 203	0,2	9 686	0,2	-5,1
Mining and quarrying	396 607	7,1	342 241	6,2	-13,7
Manufacturing	1 810 702	32,5	1 622 644	29,3	-10,4
Electricity, gas and water supply	78 893	1,4	101 839	1,8	29,1
Construction	278 337	5,0	274 165	5,0	-1,5
Trade	1 724 602	30,9	1 876 595	33,9	8,8
Transport, storage and communication	496 260	8,9	511 164	9,2	3,0
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	645 205	11,6	644 419	11,7	-0,1
Community, social and personal services (excluding government institutions)	134 097	2,4	149 945	2,7	11,8
All Industries	5 574 906	100,0	5 532 698	100,0	-0,8

¹ Revised.

² Preliminary.

Table C – Population size and number of employees

Industry	2009 ¹		2010 ¹	
	Population size	Number of employees	Population size	Number of employees
Forestry and fishing	1 779	39 727	1 774	31 971
Mining and quarrying	2 297	389 689	2 198	223 754
Manufacturing	57 239	1 630 509	53 111	1 325 983
Electricity, gas and water supply	1 033	54 161	998	55 018
Construction	40 660	595 664	38 307	485 158
Trade	127 962	1 619 998	116 230	1 111 136
Transport, storage and communication	18 832	378 324	17 675	350 154
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	213 538	1 844 627	205 141	2 424 513
Community, social and personal services (excluding government institutions)	29 732	327 849	26 897	306 481
All Industries	493 072	6 880 548	462 331	6 314 168

¹ Preliminary.

Explanatory notes

Introduction

Stats SA conducts annual financial statistics (AFS) surveys to collect a range of financial data. For 2010, the AFS was collected in respect of forestry and fishing, mining and quarrying, manufacturing, construction, trade and community, social and personal services (excluding government institutions), while electricity, gas and water supply, transport, storage and communication and real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) were collected via the large sample surveys (LSS).

For 2009, the AFS was collected in respect of forestry and fishing, manufacturing, electricity, gas and water supply, construction, transport, storage and communication, real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) and community, social and personal services (excluding government institutions), while mining and quarrying and trade were collected via the large sample surveys.

Information is collected for the financial years of enterprises that ended on any date between 1 July of a particular year and 30 June of the following year. The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- additions;
- disposals;
- balance sheet items;
- carrying value of property, plant and equipment and intangible assets at the end of the financial year;
- selected operating ratios;
- population size; and
- number of employees.

Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial accounts of enterprises. Results of the survey are used in compiling estimates of the annual gross domestic product (GDP) and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry, in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.

Scope of the survey

The AFS and LSS cover financial statistics of the following industries according to the *Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 2003*:

- forestry and fishing;
- mining and quarrying;
- manufacturing;
- electricity, gas and water supply;
- construction;
- trade;
- transport, storage and communication;
- real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance); and
- community, social and personal services (excluding government institutions).

Classification	The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC)</i> , Fifth edition, January 2003, was used to classify the enterprises in the surveys. The SIC is based on the <i>1990 International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level i.e. one digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.
Statistical unit	The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.
Survey methodology and design	The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size using turnover as measure of size. Four size groups were specified for each industry. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for about 60% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 14 372 enterprises was drawn for the AFS and a sample of 10 116 was drawn for the large sample surveys. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response. A census was conducted for the electricity, gas and water supply industry.
Main reasons for fluctuations	<p>Fluctuations in the data can be mainly attributed to:</p> <ul style="list-style-type: none"> • the sample population and composition between 2009 and 2010 are not necessarily comparable; • revisions to the previous year made in the event of new or revised information being furnished by the respondents; • restructuring of large businesses; • exchange rate changes; • improvement in the classification of enterprises to different industries; • the cut-off points for different sectors may vary from year to year; and • restating of previous estimates due to International Financial Reporting Standards (IFRS). <p>Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.</p> <p>The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.</p> <p>While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.</p> <p>Opening (2010) and closing (2009) values of inventory and carrying values of property, plant and equipment and intangible assets do not necessarily correspond due to non-overlapping enterprises in the two samples. Thus, differences in closing 2009 values and opening 2010 values will be reflected in all industries.</p> <p>The above factors are not meant to imply that analysis based on these data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.</p>

DTI cut-off points**Table D – Cut-off points for the various size groups by industry**

Industry	Large enterprises	Medium enterprises	Small enterprises
Forestry and fishing	Turnover >R7,5m	Turnover > R4,5m, Turnover ≤ R7,5m	Turnover ≤ R4,5m
Mining and quarrying	Turnover >R58,5m	Turnover > R15m, Turnover ≤ R58,5m	Turnover ≤ R15m
Manufacturing	Turnover >R76,5m	Turnover > R19,5m, Turnover ≤ R76,5m	Turnover ≤ R19,5m
Electricity, gas and water supply	Turnover >R76,5m	Turnover > R19,5m, Turnover ≤ R76,5m	Turnover ≤ R19,5m
Construction	Turnover >R39m	Turnover > R9m, Turnover ≤ R39m	Turnover ≤ R9m
Wholesale trade	Turnover >R96m	Turnover > R48m, Turnover ≤ R96m	Turnover ≤ R48m
Retail and motor trade	Turnover >R58,5m	Turnover > R28,5m, Turnover ≤ R58,5m	Turnover ≤ R28,5m
Accommodation and catering trade	Turnover >R19,5m	Turnover > R9m, Turnover ≤ R19,5m	Turnover ≤ R9m
Transport, storage and communication	Turnover >R39m	Turnover > R19,5m, Turnover ≤ R39m	Turnover ≤ R19,5m
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	Turnover >R39m	Turnover > R19,5m, Turnover ≤ R39m	Turnover ≤ R19,5m
Community, social and personal services (excluding government institutions)	Turnover >R19,5m	Turnover > R9m, Turnover ≤ R19,5m	Turnover ≤ R9m

Source: National Small Business Amendment Bill - DTI 2003 (Factor adjustment by Stats SA)

Comparison of results with the Quarterly Financial Statistics (QFS) survey and the monthly surveys

Comparison with other internal Stats SA surveys may not necessarily be comparable due to:

- classification differences between survey periods;
- restructuring of businesses;
- different sampling frames;
- different cut-off points for size groups; and
- different sampling methodology and sampling specifications.

Comparability between AFS and LSS surveys

It must be noted that comparison between AFS and LSS industries over consecutive years are not necessarily comparable due to various factors, including:

- sampling specifications;
- cut-off points for small, medium and large enterprises;
- statistical units used in the surveys; and
- survey objectives.

**Comparison
of results with
Quarterly
Employment
Statistics
(QES)
survey**

Salaries and wages estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The Quarterly Employment Statistics (QES) survey produces estimates for employment and earnings from the payroll perspective.

The differences between the QFS employment cost and QES earnings can be attributed but not limited to:

- Accounting and payroll timing differences in the recognition of employment related transactions;
- Classification differences between surveys;
- Changes in accounting standards (International Financial Reporting Standards (IFRS) revisions in the AFS);
- Different sampling frames;
- Different sampling methodology and sampling specifications;
- Definitional issues;
- Information sources (information from the payroll administrator vs. information from the accounting officer); and
- Restructuring of businesses.

Rounding off

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals. Published percentages and ratios are calculated prior to rounding off of figures and therefore some discrepancies may occur between those percentages and those that could be calculated from rounded figures.

**Symbols and
abbreviations**

AFS	Annual financial statistics
GDP	Gross domestic product
IFRS	International Financial Reporting Standards
ISIC	International Standard Industrial Classification
m	million
RSE	Relative standard error
SE	Standard error
SIC	Standard Industrial Classification of all Economic Activities
Stats SA	Statistics South Africa
VAT	Value added tax

Glossary

Additions	The acquisition of land, property, plant and equipment and intangible assets.
Capital expenditure on land and existing buildings	Capital expenditure on land and existing buildings includes: <ul style="list-style-type: none"> • acquisition of land; • existing buildings and works; and • used plant and machinery and vehicles.
Capital expenditure on new assets	Capital expenditure on new assets includes: <ul style="list-style-type: none"> • the erection of new buildings and works, additions to and alterations of existing buildings and works; • work in progress capitalised; • new plant, machinery, equipment and vehicles; • new computers, network equipment and other information technology equipment; • intangible assets; • used plant and machinery, which was imported by or on behalf of the enterprise whether paid to outside contractors/concerns, or which was done by the enterprise itself; and • other new assets not specified.
Carrying value of property, plant and equipment and intangible assets	Carrying value of property, plant and equipment and intangible assets at the end of the financial year includes: <ul style="list-style-type: none"> • land; • residential and non-residential buildings; • construction works, roads, parking areas and leasehold improvements; • network equipment; • computers and other information technology equipment; • motor vehicles and other transport equipment; • plant, machinery and other equipment; • capital work in progress; • other property, plant and equipment; and • intangible assets.
Company tax brought into account	Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.
Current assets	Current assets are assets that are expected to be turned into cash within 12 months during the normal course of business. They include: <ul style="list-style-type: none"> • trade and other receivables; • cash and bank; • inventory; and • other current assets.
Current liabilities	Current liabilities are debts or obligations that are due within 12 months. They include: <ul style="list-style-type: none"> • trade and other payables; • bank overdraft; and • other current liabilities.
Disposal	The sale or retirement of land, property, plant and equipment and intangible assets.
Dividends paid	Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.

Enterprise	An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.
Equity	Equity is the residual interest in the enterprise's assets after deducting its liabilities.
Government institutions	<p>The AFS excludes government institutions which consist of:</p> <ul style="list-style-type: none">• National government;• Provincial government;• Local government;• Extra-budgetary accounts and funds; and• Higher education institutions.
Industry	An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 2003</i> .
Intangible assets	An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.
International Financial Reporting Standards (IFRS)	International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.
Inventories	<p>Inventories at year end include:</p> <ul style="list-style-type: none">• raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores;• work in progress (partially completed); and• finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale.
Net profit after tax	Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.
Net profit before providing for company tax and dividends	Net profit before providing for company tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.
Non-current assets	<p>Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal operating cycle of the enterprise, 12 months. They include:</p> <ul style="list-style-type: none">• property, plant and equipment and intangible assets;• long-term investments; and• other non-current assets.
Non-current liabilities	<p>Non-current liabilities are liabilities with a future benefit of more than 12 months. They include:</p> <ul style="list-style-type: none">• long-term loans; and• other non-current liabilities.

Number of employees	<p>Number of employees includes:</p> <ul style="list-style-type: none">• persons paid a retainer, wage or salary;• managerial and executive employees;• full-time and part-time employees;• permanent, temporary and casual employees;• employees absent on paid or prepaid leave; and• employees on workers' compensation who continue to be paid through the payroll. <p>Number of employees excludes:</p> <ul style="list-style-type: none">• self-employed persons such as consultants, contractors and subcontractors;• non-salaried directors;• persons paid by commission only; and• employees based in South Africa but paid from abroad.
Other expenditure	<p>Other expenditure includes:</p> <ul style="list-style-type: none">• professional services, e.g. audit and other professional business services, legal expenses and data processing services;• donations and sponsorship; and• subscriptions.
Property, plant and equipment	<p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p>
Purchases	<p>Purchases include:</p> <ul style="list-style-type: none">• raw materials, components and consumables used in production;• fuel and spare parts for vehicles and off-road vehicles;• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and• goods for resale.
Rental of land, buildings and other structures	<p>Rental of land, buildings and other structures includes water and electricity services paid.</p>

Salaries and wages

Salaries and wages include:

- salaries and/or fees paid to directors, executives and managers;
- commissions paid;
- employer's contribution to pension, provident, medical aid, sick pay and other funds;
- payments made from South Africa to employees based abroad;
- payments for all types of leave;
- incentive payments for piecework or profit-sharing schemes;
- fringe benefits paid in cash;
- allowances and penalty payments;
- value of any salary sacrificed;
- severance, termination and redundancy payments to staff; and
- bonuses.

Security services

Security services include information technology security systems.

Total income

Total income includes:

- turnover;
- dividends received;
- government subsidies and incentives received (only from the South African government);
- interest received;
- profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets;
- profit on financial and other liabilities: redemption, liquidation and revaluation;
- profit on foreign exchange as a result of variations in foreign exchange rates;
- royalties, franchise fees, copyright, trade names and trade and patent rights received; and
- other income.

Turnover

Turnover includes:

- sales of goods;
- services rendered;
- leasing and hiring of motor vehicles and other transport equipment under operating leases;
- leasing and hiring of plant, machinery and equipment;
- mineral rights leases; and
- rental and leasing of land, buildings and other structures under operating leases.

Turnover for only South African-based activities of the enterprise is reflected in this publication.

Value added tax (VAT)

Value added tax is excluded from all monetary values.

General information

Stats SA publishes approximately 300 different statistical releases each year. It is not economically viable to produce them in more than one of South Africa's eleven official languages. Since the releases are used extensively, not only locally but also by international economic and social-scientific communities, Stats SA releases are published in English only.

Stats SA has copyright on this publication. Users may apply the information as they wish, provided that they acknowledge Stats SA as the source of the basic data wherever they process, apply, utilise, publish or distribute the data, and also that they specify that the relevant application and analysis (where applicable) result from their own processing of the data.

Advance release calendar

An advance release calendar is disseminated on www.statssa.gov.za

Stats SA products

A complete set of Stats SA publications is available at the Stats SA Library and the following libraries:

National Library of South Africa, Pretoria Division
National Library of South Africa, Cape Town Division
Natal Society Library, Pietermaritzburg
Library of Parliament, Cape Town
Bloemfontein Public Library
Johannesburg Public Library
Eastern Cape Library Services, King William's Town
Central Regional Library, Polokwane
Central Reference Library, Nelspruit
Central Reference Collection, Kimberley
Central Reference Library, Mafikeng

Stats SA also provides a subscription service.

Electronic services

A large range of data is available via on-line services, diskette, CD and computer printouts. For more details about our electronic data services, contact (012) 310 8600/8390/4892/8095.

You can visit us on the Internet at: www.statssa.gov.za

Enquiries

Telephone number: (012) 310 8600/8390/4892/8095 (user information services)
(012) 310 8522/2938 (technical enquiries)
(012) 336 0137 (technical enquiries)
(012) 310 8161/8093 (orders)
(012) 310 8018/4883/4885 (library)

Fax number: (012) 310 2129 (technical enquiries)

Email: RenschaP@statssa.gov.za (technical enquiries)
info@statssa.gov.za (user information services)
distribution@statssa.gov.za (orders)

Postal address: Private Bag X44, Pretoria, 0001

Produced by Statistics South Africa