

# Statistical release

## P0021

# Annual financial statistics

## 2009

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## Contents

<b>Key findings.....</b>	<b>3</b>
<b>Notes.....</b>	<b>10</b>
Table 1.1 – Selected income and expenditure items: All industries .....	11
Table 1.2 – Selected balance sheet and capital expenditure items: All industries .....	13
Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries .....	14
Table 2.1 – Selected income and expenditure items: Forestry and fishing .....	16
Table 2.2 – Selected balance sheet and capital expenditure items: Forestry and fishing .....	18
Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing .....	19
Table 3.1 – Selected income and expenditure items: Mining and quarrying .....	21
Table 3.2 – Selected balance sheet and capital expenditure items: Mining and quarrying .....	23
Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying .....	24
Table 4.1 – Selected income and expenditure items: Manufacturing .....	26
Table 4.2 – Selected balance sheet and capital expenditure items: Manufacturing .....	28
Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing .....	29
Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply .....	31
Table 5.2 – Selected balance sheet and capital expenditure items: Electricity, gas and water supply .....	33
Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply .....	34
Table 6.1 – Selected income and expenditure items: Construction .....	36
Table 6.2 – Selected balance sheet and capital expenditure items: Construction .....	38
Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction .....	39
Table 7.1 – Selected income and expenditure items: Trade .....	41
Table 7.2 – Selected balance sheet and capital expenditure items: Trade .....	43
Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade .....	44
Table 8.1 – Selected income and expenditure items: Transport, storage and communication .....	46
Table 8.2 – Selected balance sheet and capital expenditure items: Transport, storage and communication .....	48
Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication .....	49

Table 9.1 – Selected income and expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) .....	51
Table 9.2 – Selected balance sheet and capital expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) .....	53
Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance).....	54
Table 10.1 – Selected income and expenditure items: Community, social and personal services (excluding government institutions).....	56
Table 10.2 – Selected balance sheet and capital expenditure items: Community, social and personal services (excluding government institutions) .....	58
Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions).....	59
Table 11 – Comparison of selected operating ratios between 2008 and 2009.....	61
Table 12 – Comparison of selected concentration indices between 2008 and 2009.....	63
<b>Technical notes.....</b>	<b>64</b>
Table A – Estimates of turnover by industry within 95% confidence limits: 2008 and 2009 .....	67
Table B – Turnover by industry for 2008 and 2009.....	68
<b>Explanatory notes.....</b>	<b>69</b>
Table C – Cut-off points for the various size groups by industry .....	71
<b>Glossary.....</b>	<b>73</b>
<b>General information .....</b>	<b>77</b>

## Key findings

***The total turnover of all industries<sup>1</sup> for 2009 was estimated at R5 740 178 million (or R5,7 trillion), an increase of 15,4 % compared with the revised estimates for 2008 (R4 972 051 million or R5,0 trillion).***

All nine industries reflected an increase in turnover between 2008 and 2009. The largest percentage increase of 22,8% was reported in manufacturing, followed by electricity, gas and water supply (+22,1%), construction (+17,1%), mining and quarrying (+15,6%), community, social and personal services (excluding government institutions) (+14,5%), transport, storage and communication (+13,2%), trade (+11,8%), real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (+8,5%) and forestry and fishing (+2,3%).

Capital expenditure on new assets amounted to R321 422 million in 2009, an increase of 12,0% between 2008 and 2009. Six of the nine industries reflected an increase in capital expenditure on new assets. The largest increase was reported in electricity, gas and water supply (+87,3%), followed by forestry and fishing (+38,5%), community, social and personal services (excluding government institutions) (+25,6%), mining and quarrying (+23,2%), transport, storage and communication (+14,6%) and construction (+11,9%). A decrease was reported by real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (-19,9%), trade (-5,9%) and manufacturing (-3,2%).

The carrying value of property, plant and equipment and intangible assets amounted to R1 649 326 million (R1,6 trillion) in 2009, an increase of 15,4% compared with the revised estimates for 2008. The largest increase was reported by electricity, gas and water supply (+38,7%), followed by mining and quarrying (+21,6%), construction (+21,3%), community, social and personal services (excluding government institutions) (+19,5%), transport, storage and communication (+15,8%), forestry and fishing (+14,2%), manufacturing (+12,9%), trade (+5,7%), and real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (+5,2%).

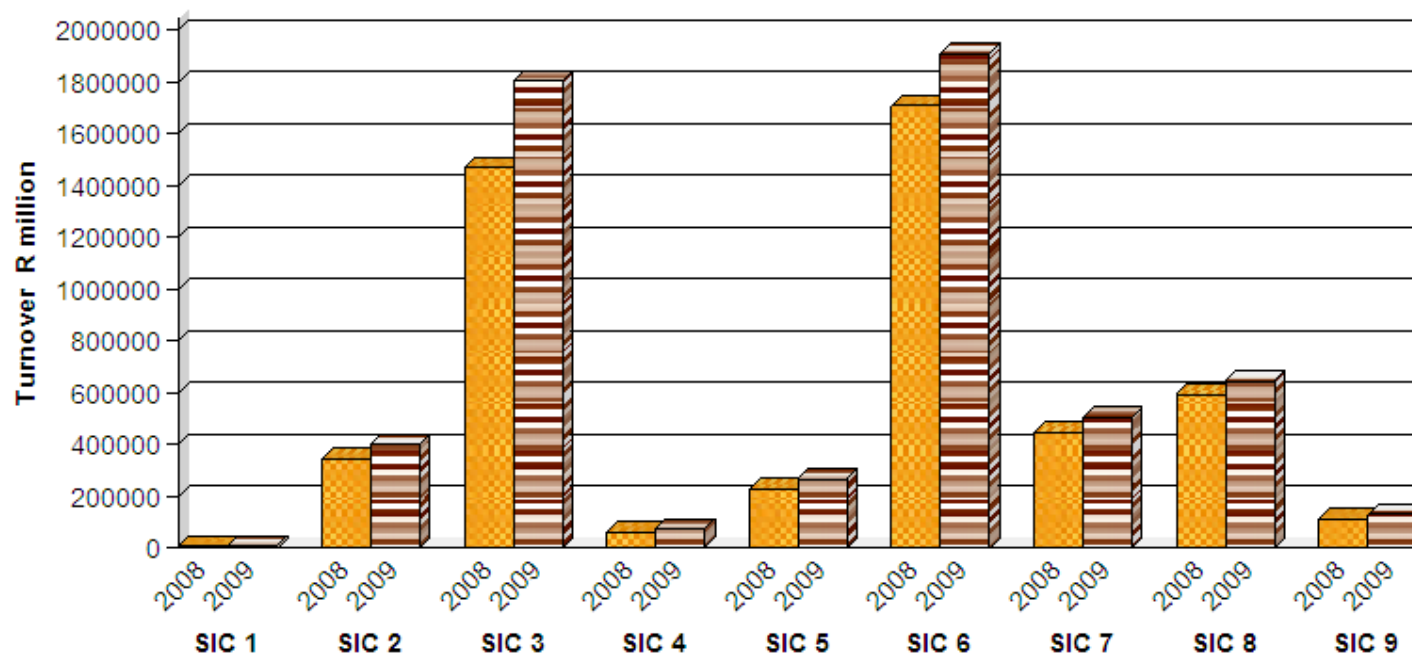
Purchases amounted to R3 416 969 million (R3,4 trillion) in 2009, an increase of 17,3% compared with the revised estimates for 2008. Electricity, gas and water supply reported the largest increase (+46,4%), followed by manufacturing (+25,8%), mining and quarrying (+24,3%), transport, storage and communication (+18,4%), community, social and personal services (excluding government institutions) (+15,8%), construction (+12,8%), trade (+11,4%), real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (+11,2%) and forestry and fishing (+6,3%).

Salaries and wages amounted to R736 843 million in 2009, an increase of 14,9% compared with the revised estimates for 2008. Electricity, gas and water supply reported the largest increase (+30,4%), followed by manufacturing (+24,8%), construction (+18,4%), mining and quarrying (+17,8%), transport, storage and communication (+12,8%), community, social and personal services (excluding government institutions) (+12,2%), trade (+10,8%), real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (+7,6%), and forestry and fishing (+2,4%).

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

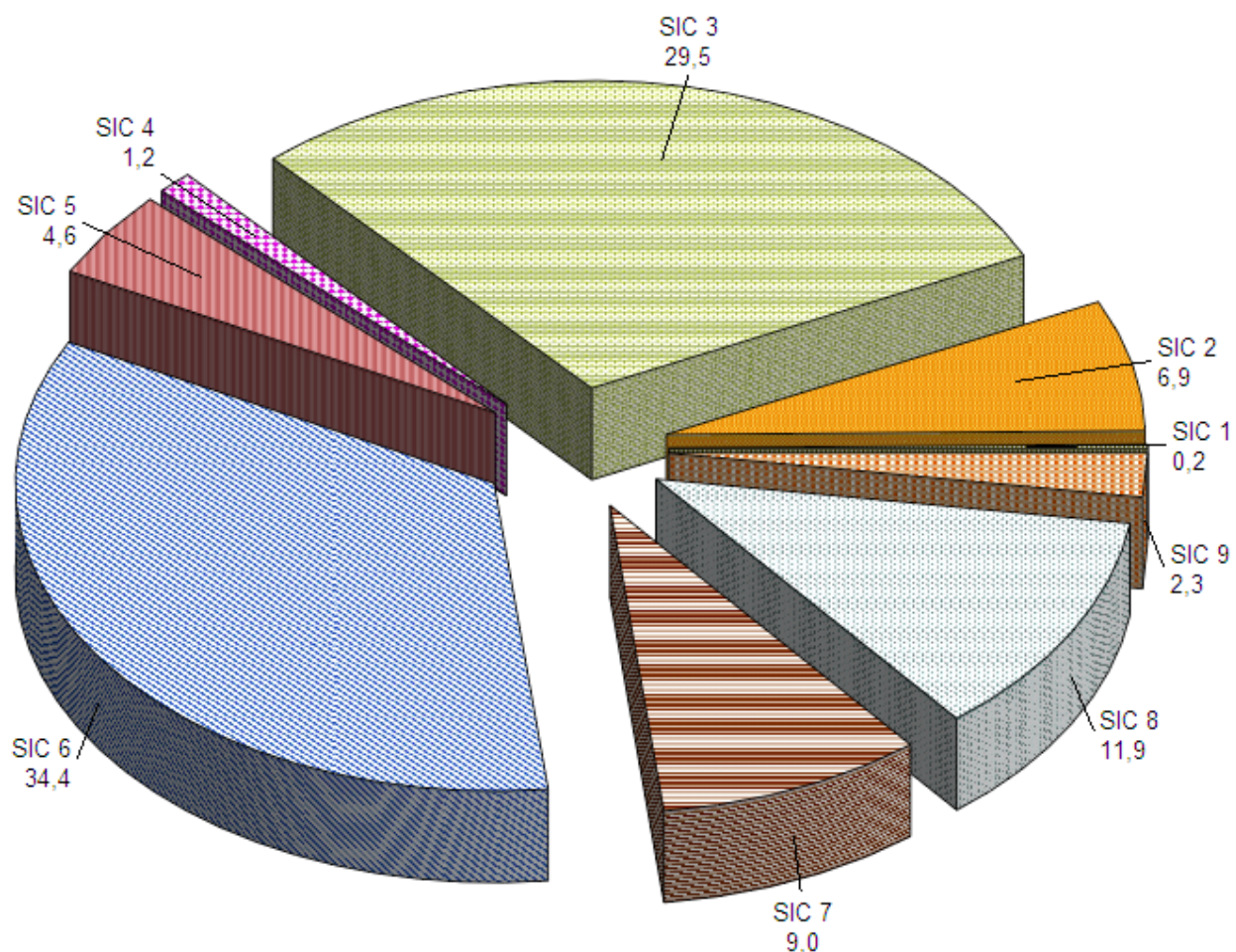
**PJ Lehohla**  
**Statistician-General**

### Comparison of turnover between 2008 and 2009 per industry



SIC 1 - Forestry and fishing industry
SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)
SIC 9 - Community, social and personal services industry (excluding government institutions)

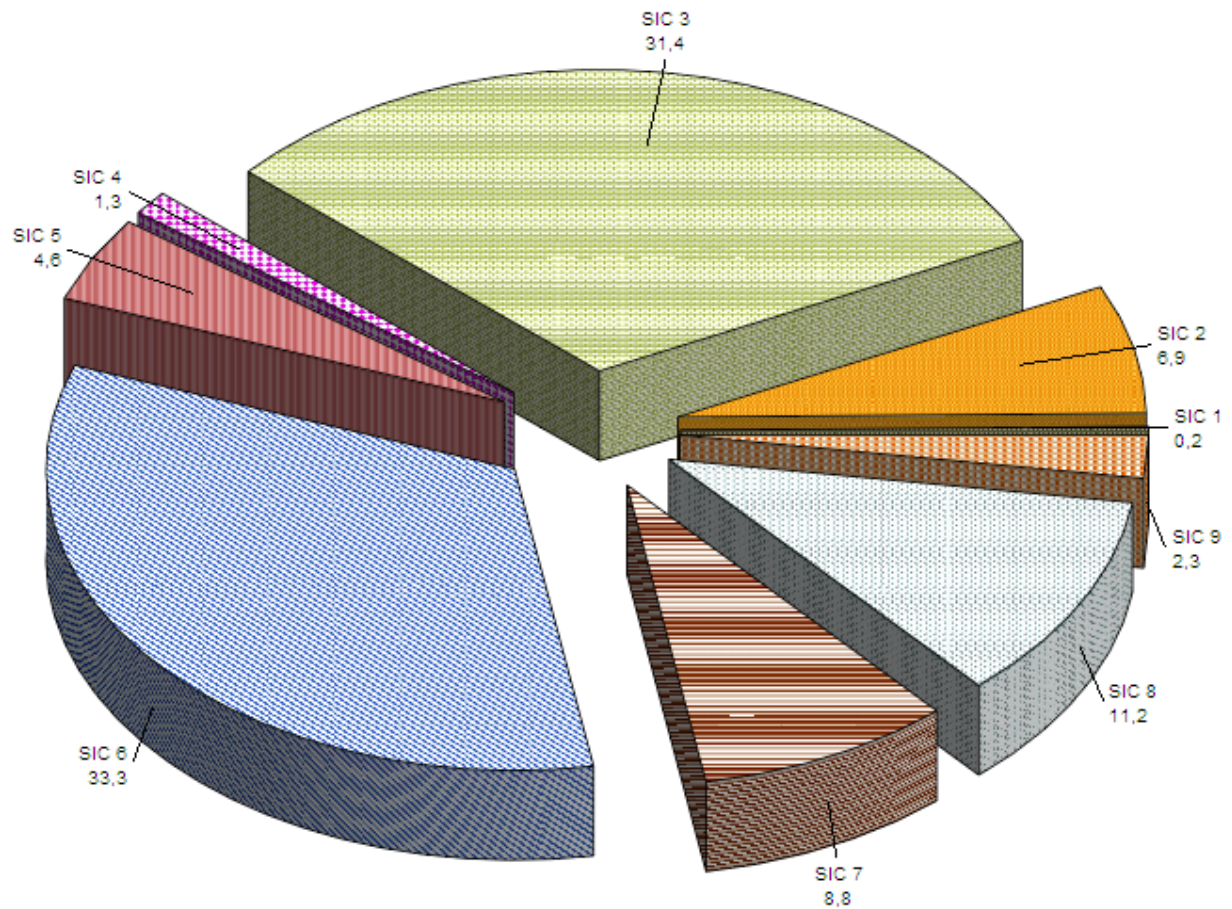
### Percentage contribution per industry to total turnover for 2008



SIC 1 - Forestry and fishing industry
SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)
SIC 9 - Community, social and personal services industry (excluding government institutions)

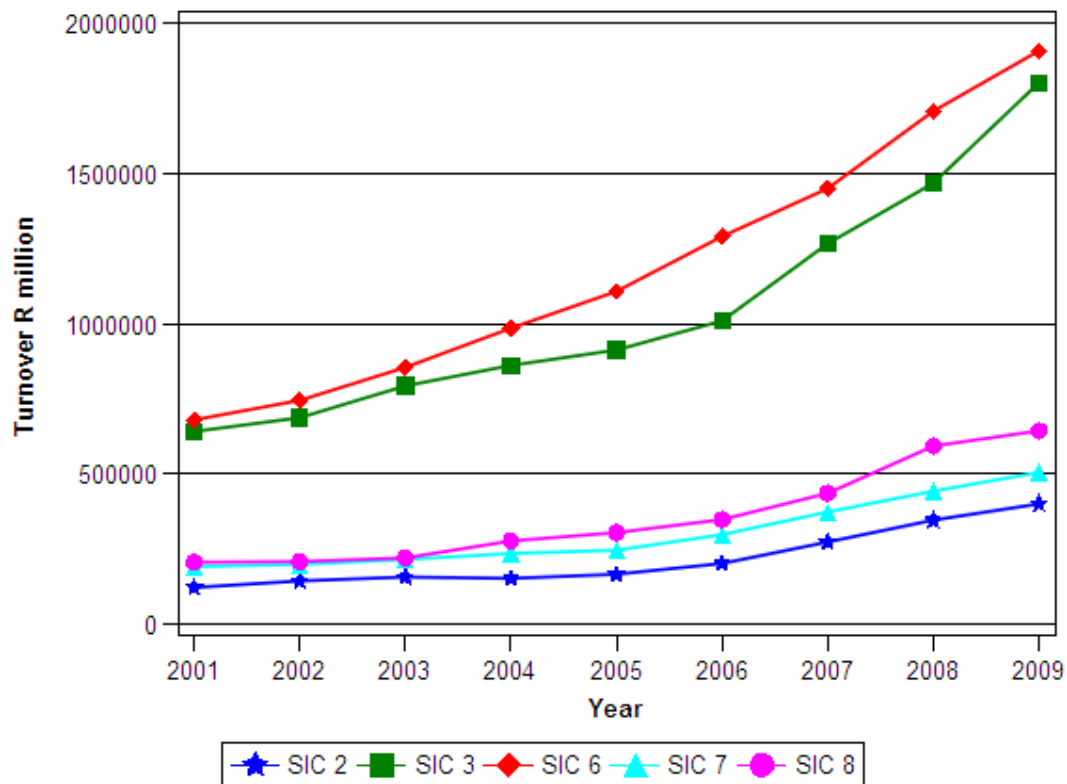


### Percentage contribution per industry to total turnover for 2009



SIC 1 - Forestry and fishing industry
SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)
SIC 9 - Community, social and personal services industry (excluding government institutions)

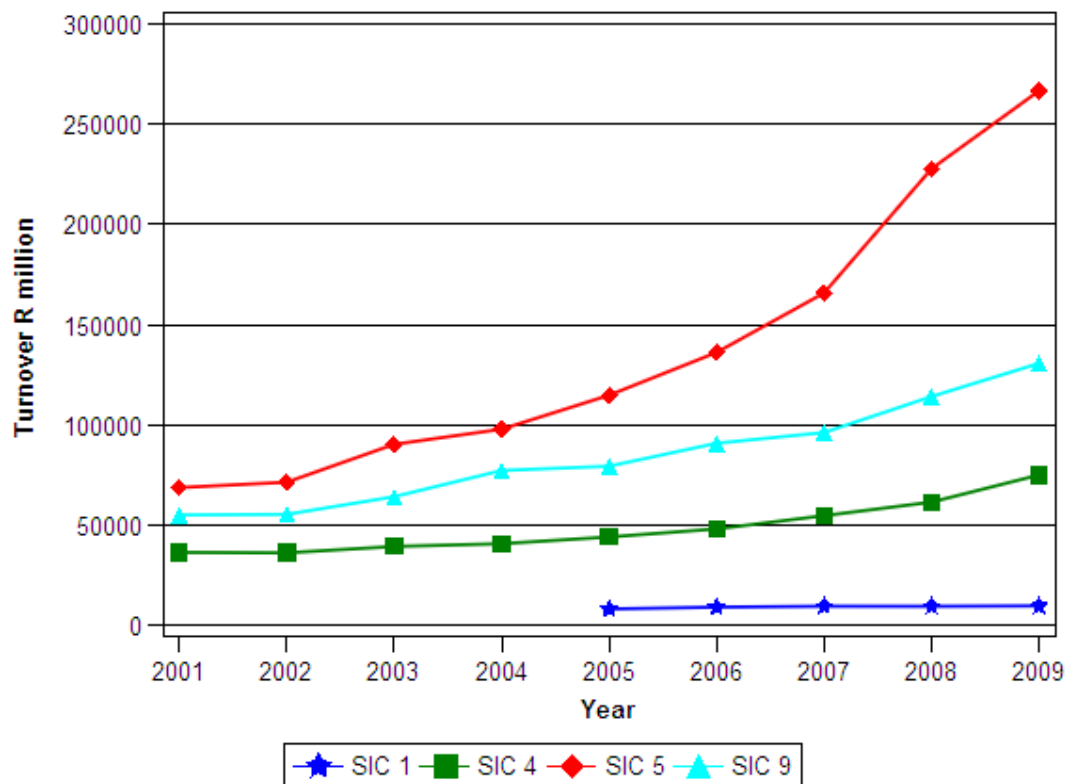
### Time series of turnover per industry from 2001 to 2009



SIC 2 - Mining and quarrying industry
SIC 3 - Manufacturing industry
SIC 6 - Trade industry
SIC 7 - Transport, storage and communication industry
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)

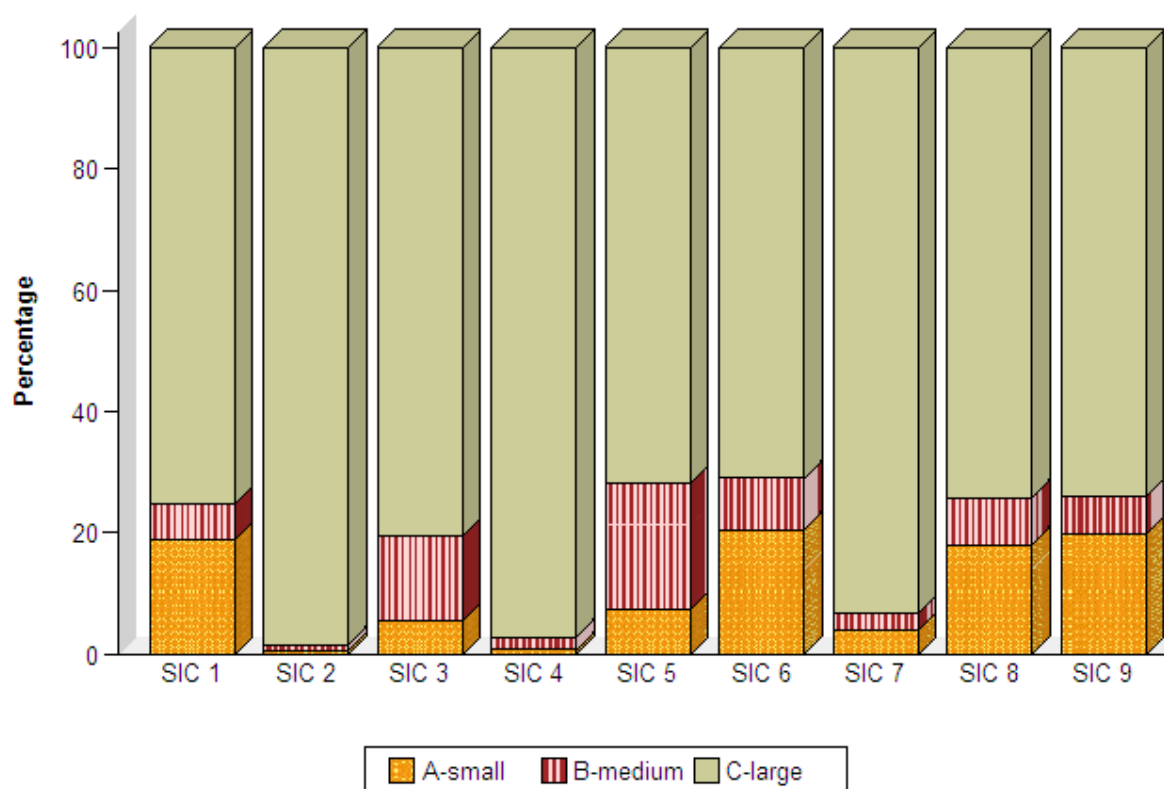


### Time series of turnover per industry from 2001 to 2009



SIC 1 - Forestry and fishing industry
SIC 4 - Electricity, gas and water supply industry
SIC 5 - Construction industry
SIC 9 - Community, social and personal services industry (excluding government institutions)

### Percentage contribution of small, medium and large enterprises to total turnover per industry\*



### Percentage contribution of small, medium and large enterprises to total turnover estimates per industry

Industry	Small %	Medium %	Large %
SIC 1 - Forestry and fishing industry	19,0	5,8	75,2
SIC 2 - Mining and quarrying industry	0,6	1,0	98,4
SIC 3 - Manufacturing industry	5,5	13,9	80,6
SIC 4 - Electricity, gas and water supply industry	0,8	2,1	97,1
SIC 5 - Construction industry	7,3	20,9	71,8
SIC 6 - Trade industry	20,5	8,5	71,0
SIC 7 - Transport, storage and communication industry	4,1	2,8	93,1
SIC 8 - Real estate, activities auxiliary to financial intermediation and other business services industry (excluding financial intermediation and insurance)	18,1	7,7	74,2
SIC 9 - Community, social and personal services industry (excluding government institutions)	19,9	6,2	73,9

\* See Table C, pg 71 for cut-off points for the various size groups by industry.  
Additional information on small, medium and large enterprises is available on the Stats SA website.

## Notes

<b>Forthcoming issue</b>	<b>Issue</b> Annual financial statistics, 2010	<b>Expected publication date</b> 27 October 2011
<b>Purpose of the survey</b>	The annual financial statistics (AFS) survey is designed to provide information on selected income and expenditure items, capital expenditure on new and existing assets, balance sheet items and the carrying value of property, plant and equipment and intangible assets at the end of the financial year for the South African-based activities of the enterprise. Information is collected for the financial years of enterprises that ended on any date between 1 July 2008 and 30 June 2009. The results are used by Stats SA for compiling the annual national accounts. Other users include the South African Reserve Bank, government organisations, researchers and academics.	
<b>Improvements to this survey</b>	<ol style="list-style-type: none"> <li>Variables collected for this survey and published for the first time includes: <ul style="list-style-type: none"> <li>Capital work in progress in the property, plant and equipment and intangible assets schedule;</li> <li>Losses on foreign exchange as a result of variations in foreign exchange rates or transactions;</li> <li>Provisions;</li> <li>Telecommunication; and</li> <li>Detailed breakdown of the balance sheet.</li> </ul> </li> <li>Concentration indices. See page 63.</li> </ol>	
<b>Information available on Stats SA website</b> <a href="http://www.statssa.gov.za">www.statssa.gov.za</a>	<p>Further information available on the Stats SA website for this publication includes:</p> <ul style="list-style-type: none"> <li>Estimates on lower-level classification per industry;</li> <li>Small, medium and large estimates per industry;</li> <li>Income and expenditure structures per industry for small, medium and large enterprises;</li> <li>Accounting ratios for small, medium and large enterprises;</li> <li>Carrying value schedules for lower-level classification per industry;</li> <li>Estimates per organisational type per industry; and</li> <li>Timeseries data per industry.</li> </ul>	

**Table 1.1 – Selected income and expenditure items: All industries<sup>1</sup>**

Item	All industries		
	2008 <sup>2</sup>	2009 <sup>3</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	4 972 051	5 740 178	768 127
Dividends	51 536	67 491	15 955
Government subsidies and incentives	10 717	13 066	2 349
Interest	63 691	78 384	14 693
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	78 824	59 008	-19 816
Profit on financial and other liabilities: redemption, liquidation and revaluation	2 821	2 075	-746
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	19 512	31 451	11 939
Royalties, franchise fees, copyright, trade names and trade and patent rights received	4 820	4 834	14
Other	62 936	68 271	5 335
<b>Total income items (A)</b>	<b>5 266 908</b>	<b>6 064 758</b>	<b>797 850</b>
<b>Inventories</b>			
Opening value (B)	371 318	464 825	93 507
Closing value (C)	461 216	513 385	52 169

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

<sup>2</sup> Revised.

<sup>3</sup> Preliminary estimates.

**Table 1.1 – Selected income and expenditure items: All industries<sup>1</sup> (concluded)**

Item	All industries		
	2008 <sup>2</sup>	2009 <sup>3</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	2 913 768	3 416 969	503 201
Advertising	38 182	40 004	1 822
Bank charges	8 768	9 522	754
Bursaries	492	625	133
Containers and packaging materials	30 554	27 924	-2 630
Depreciation provided for during the financial year	110 501	132 942	22 441
Excise and customs duty	85 523	83 239	-2 284
Insurance premiums	20 794	23 808	3 014
Interest	121 835	141 778	19 943
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	16 048	46 200	30 152
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	24 506	46 264	21 758
Losses on financial and other liabilities: redemption, liquidation or revaluation	3 815	5 919	2 104
Mineral rights leased	544	633	89
Motor vehicles running expenditure	33 079	37 403	4 324
Operational leasing and hire of plant, machinery, equipment and vehicles	32 472	34 114	1 642
Paper, printing and stationery	8 182	8 364	182
Postal and courier service	4 475	4 257	-218
Property taxes	3 944	4 098	154
Provisions	8 657	9 992	1 335
Railage and transport-out	50 628	57 451	6 823
Rental of land, buildings and other structures	85 546	99 071	13 525
Repair and maintenance	60 914	67 796	6 882
Royalties, franchise fees, copyright, trade names and patent rights paid	18 787	21 011	2 224
Salaries and wages <sup>4</sup>	641 157	736 843	95 686
Security services	9 612	11 171	1 559
Staff training	4 205	4 521	316
Subcontractors paid	123 511	130 551	7 040
Telecommunications	18 868	22 196	3 328
Travelling, accommodation and entertainment	23 614	26 465	2 851
Other	265 020	317 801	52 781
<b>Total expenditure (D)</b>	<b>4 768 001</b>	<b>5 568 932</b>	<b>800 931</b>
<b>Net profit before providing for company tax and dividends (E)<sup>5</sup></b>	<b>588 805</b>	<b>544 386</b>	<b>-44 419</b>
<b>Company tax paid or provided for during the financial year</b>	<b>144 480</b>	<b>136 538</b>	<b>-7 942</b>
<b>Dividends paid or provided for during the financial year</b>	<b>146 534</b>	<b>167 198</b>	<b>20 664</b>
<b>Net profit after providing for company tax and dividends</b>	<b>297 791</b>	<b>240 650</b>	<b>-57 141</b>

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

<sup>2</sup> Revised

<sup>3</sup> Preliminary estimates.

<sup>4</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.

<sup>5</sup> E=A-B+C-D.

**Table 1.2 – Selected balance sheet and capital expenditure items: All industries<sup>1</sup>**

Balance sheet items	All industries		
	2008 <sup>2</sup>	2009 <sup>3</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	1 314 587	1 526 297	211 710
Goodwill	115 032	123 029	7 997
Long-term investments	569 357	685 619	116 262
Other non-current assets	239 058	281 611	42 553
<b>Total non-current assets</b>	<b>2 238 034</b>	<b>2 616 556</b>	<b>378 522</b>
<b>Current assets</b>			
Trade and other receivables	697 866	785 304	87 438
Cash and bank	371 038	414 299	43 261
Inventory	461 216	513 385	52 169
Other current assets	278 314	297 236	18 922
<b>Total current assets</b>	<b>1 808 434</b>	<b>2 010 224</b>	<b>201 790</b>
<b>Total assets</b>	<b>4 046 468</b>	<b>4 626 780</b>	<b>580 312</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>1 404 743</b>	<b>1 658 515</b>	<b>253 772</b>
<b>Non-current liabilities</b>			
Long-term loans	724 589	855 860	131 271
Other non-current liabilities	485 389	525 390	40 001
<b>Total non-current liabilities</b>	<b>1 209 978</b>	<b>1 381 250</b>	<b>171 272</b>
<b>Current liabilities</b>			
Trade and other payables	753 289	845 744	92 455
Bank overdraft	97 916	96 472	-1 444
Other current liabilities	580 542	644 799	64 257
<b>Total current liabilities</b>	<b>1 431 747</b>	<b>1 587 015</b>	<b>155 268</b>
<b>Total equity and liabilities</b>	<b>4 046 468</b>	<b>4 626 780</b>	<b>580 312</b>
<b>Capital expenditure on new assets</b>	<b>287 027</b>	<b>321 422</b>	<b>34 395</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>1 429 619</b>	<b>1 649 326</b>	<b>219 707</b>

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.

<sup>2</sup> Revised.

<sup>3</sup> Preliminary estimates.



**Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries<sup>1</sup>**

Type of asset	2008 <sup>2</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>3</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>4</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>5</sup>
R million						
Land	62 805	0	4 023	2 480	0	69 308
Residential buildings	16 025	1 821	992	-454	269	18 115
Non-residential buildings	204 931	32 364	6 599	-3 458	6 486	233 950
Construction works, roads and parking areas	63 221	16 032	5 233	-9 528	3 737	71 221
Network equipment	45 081	8 782	1 314	-441	6 208	48 528
Computers and other IT equipment	16 049	7 025	1 414	-791	6 856	16 841
Motor vehicles and other transport equipment	119 470	33 460	10 463	-16 150	23 377	123 866
Plant, machinery and other office equipment	476 041	114 342	26 262	-1 913	63 133	551 599
<b>Intangible assets</b>						
Computer software	11 713	4 252	1 233	-983	2 963	13 252
Mineral exploration	14 985	3 342	9 815	-10	843	27 289
Patents and trade marks	34 174	2 294	12 907	233	2 501	47 107
Goodwill	95 177	13 340	5 607	128	886	113 366
Other assets <sup>6</sup>	65 650	49 973	2 649	-21 069	2 026	95 177
<b>Total</b>	<b>1 225 322</b>	<b>287 027</b>	<b>88 511</b>	<b>-51 956</b>	<b>119 285</b>	<b>1 429 619</b>

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.<sup>2</sup> Revised.<sup>3</sup> Includes capitalised transfers-in and used assets.<sup>4</sup> Includes transfers-out.<sup>5</sup> F=A+B+C+D-E.<sup>6</sup> Includes capital work in progress.

**Table 1.3 – Carrying value of property, plant and equipment and intangible assets: All industries<sup>1</sup>**

Type of asset	2009 <sup>2</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
R million						
Land	83 792	0	8 812	-1 468	621	90 515
Residential buildings	21 033	3 404	733	1 073	320	25 923
Non-residential buildings	206 427	23 680	6 504	-2 397	5 905	228 309
Construction works, roads and parking areas	52 978	13 870	670	-2 174	2 635	62 709
Network equipment	49 599	10 571	227	1 929	7 347	54 979
Computers and other IT equipment	16 600	6 510	1 029	-420	7 090	16 629
Motor vehicles and other transport equipment	124 567	31 964	5 922	-617	26 598	135 238
Plant, machinery and other office equipment	528 898	121 978	31 654	-1 915	72 862	607 753
Capital work in progress	73 610	58 732	4 979	-37 112	2 873	97 336
Other property plant and equipment	110 338	36 362	5 535	-28 142	7 078	117 015
<b>Intangible assets</b>						
Computer software	13 339	4 622	994	265	3 771	15 449
Mineral exploration	21 460	1 794	825	-3 232	1 260	19 587
Patents and trade marks	24 637	1 077	740	-293	1 281	24 880
Goodwill	123 318	2 624	2 658	-1 632	1 325	125 643
Other intangible assets	25 738	4 234	330	-128	2 813	27 361
<b>Total</b>	<b>1 476 334</b>	<b>321 422</b>	<b>71 612</b>	<b>-76 263</b>	<b>143 779</b>	<b>1 649 326</b>

<sup>1</sup> All industries in the South African economy, excluding agriculture, financial intermediation and insurance and government institutions.<sup>2</sup> Preliminary estimates.<sup>3</sup> Includes transfers-in and transfers-out.<sup>4</sup> F=A+B+C+D-E.

**Table 2.1 – Selected income and expenditure items: Forestry and fishing**

Item	Forestry and fishing industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	9 220	9 430	210
Dividends	50	51	1
Government subsidies and incentives	1	1	0
Interest	139	146	7
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 528	2 310	782
Profit on financial and other liabilities: redemption, liquidation and revaluation	2	1	-1
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	24	45	21
Royalties, franchise fees, copyright, trade names and trade and patent rights received	7	0	-7
Other	173	175	2
<b>Total income items (A)</b>	<b>11 144</b>	<b>12 159</b>	<b>1 015</b>
<b>Inventories</b>			
Opening value (B)	390	763	373
Closing value (C)	736	1 021	285

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 2.1 – Selected income and expenditure items: Forestry and fishing (concluded)**

Item	Forestry and fishing industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	3 232	3 434	202
Advertising	15	28	13
Bank charges	15	11	-4
Bursaries	6	2	-4
Containers and packaging materials	85	81	-4
Depreciation provided for during the financial year	289	330	41
Excise and customs duty	4	3	-1
Insurance premiums	98	90	-8
Interest	127	140	13
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	5	10	5
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	16	32	16
Losses on financial and other liabilities: redemption, liquidation or revaluation	0	0	0
Mineral rights leased	0	0	0
Motor vehicles running expenditure	89	125	36
Operational leasing and hire of plant, machinery, equipment and vehicles	132	92	-40
Paper, printing and stationery	29	28	-1
Postal and courier service	23	22	-1
Property taxes	6	6	0
Provisions	8	1	-7
Railage and transport-out	226	259	33
Rental of land, buildings and other structures	101	119	18
Repair and maintenance	426	476	50
Royalties, franchise fees, copyright, trade names and patent rights paid	8	6	-2
Salaries and wages <sup>3</sup>	1 807	1 851	44
Security services	11	14	3
Staff training	20	29	9
Subcontractors paid	749	640	-109
Telecommunications	31	26	-5
Travelling, accommodation and entertainment	39	42	3
Other	891	893	2
<b>Total expenditure (D)</b>	<b>8 488</b>	<b>8 790</b>	<b>302</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>3 002</b>	<b>3 627</b>	<b>625</b>
<b>Company tax paid or provided for during the financial year</b>	<b>765</b>	<b>824</b>	<b>59</b>
<b>Dividends paid or provided for during the financial year</b>	<b>81</b>	<b>118</b>	<b>37</b>
<b>Net profit after providing for company tax and dividends</b>	<b>2 156</b>	<b>2 685</b>	<b>529</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 2.2 – Selected balance sheet and capital expenditure items: Forestry and fishing**

Balance sheet items	Forestry and fishing industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	2 958	3 400	442
Goodwill	52	38	-14
Long-term investments	845	787	-58
Other non-current assets	7 341	9 268	1 927
<b>Total non-current assets</b>	<b>11 196</b>	<b>13 493</b>	<b>2 297</b>
<b>Current assets</b>			
Trade and other receivables	1 235	1 536	301
Cash and bank	1 264	946	-318
Inventory	736	1 021	285
Other current assets	634	613	-21
<b>Total current assets</b>	<b>3 869</b>	<b>4 116</b>	<b>247</b>
<b>Total assets</b>	<b>15 065</b>	<b>17 609</b>	<b>2 544</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>9 316</b>	<b>11 076</b>	<b>1 760</b>
<b>Non-current liabilities</b>			
Long-term loans	1 003	978	-25
Other non-current liabilities	2 442	3 133	691
<b>Total non-current liabilities</b>	<b>3 445</b>	<b>4 111</b>	<b>666</b>
<b>Current liabilities</b>			
Trade and other payables	1 213	1 225	12
Bank overdraft	157	172	15
Other current liabilities	934	1 025	91
<b>Total current liabilities</b>	<b>2 304</b>	<b>2 422</b>	<b>118</b>
<b>Total equity and liabilities</b>	<b>15 065</b>	<b>17 609</b>	<b>2 544</b>
<b>Capital expenditure on new assets</b>	<b>330</b>	<b>457</b>	<b>127</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>3 010</b>	<b>3 438</b>	<b>428</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
	R million					
Land	210	0	6	6	0	222
Residential buildings	113	1	2	-4	0	112
Non-residential buildings	205	50	14	0	11	258
Construction works, roads and parking areas	37	13	0	5	2	53
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	28	6	2	0	11	25
Motor vehicles and other transport equipment	694	104	39	20	128	729
Plant, machinery and other office equipment	1 295	148	14	-10	258	1 189
<b>Intangible assets</b>						
Computer software	8	1	0	0	1	8
Mineral exploration	0	0	0	0	0	0
Patents and trade marks	5	0	0	0	0	5
Goodwill	52	0	0	0	0	52
Other assets <sup>5</sup>	304	7	0	64	18	357
<b>Total</b>	<b>2 951</b>	<b>330</b>	<b>77</b>	<b>81</b>	<b>429</b>	<b>3 010</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.



**Table 2.3 – Carrying value of property, plant and equipment and intangible assets: Forestry and fishing**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	138	0	11	1	0	150
Residential buildings	94	2	4	0	33	67
Non-residential buildings	232	30	1	-2	10	251
Construction works, roads and parking areas	44	43	0	0	6	81
Network equipment	3	0	0	0	0	3
Computers and other IT equipment	110	6	25	0	27	114
Motor vehicles and other transport equipment	876	146	46	-15	149	904
Plant, machinery and other office equipment	1 086	144	14	-14	194	1 036
Capital work in progress	0	17	0	-1	0	16
Other property plant and equipment	400	68	0	56	16	508
<b>Intangible assets</b>						
Computer software	10	1	0	0	6	5
Mineral exploration	35	0	0	-4	0	31
Patents and trade marks	29	0	0	0	0	29
Goodwill	231	0	0	0	0	231
Other intangible assets	13	0	0	0	1	12
<b>Total</b>	<b>3 301</b>	<b>457</b>	<b>101</b>	<b>21</b>	<b>442</b>	<b>3 438</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> Includes transfers-in and transfers-out.

<sup>3</sup> F=A+B+C+D-E.

**Table 3.1 – Selected income and expenditure items: Mining and quarrying**

Item	Mining and quarrying industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	345 340	399 352	54 012
Dividends	2 909	4 025	1 116
Government subsidies and incentives	80	20	-60
Interest	5 314	8 107	2 793
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	7 349	11 372	4 023
Profit from redemption, liquidation or revaluation of liabilities, at a value lower than the book value	20	137	117
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	3 047	7 794	4 747
Royalties, franchise fees, copyright, trade names and trade and patent rights received	678	692	14
Other	3 654	5 294	1 640
<b>Total income items (A)</b>	<b>368 391</b>	<b>436 793</b>	<b>68 402</b>
<b>Inventories</b>			
Opening value (B)	25 778	30 039	4 261
Closing value (C)	31 849	44 432	12 583

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 3.1 – Selected income and expenditure items: Mining and quarrying (concluded)**

Item	Mining and quarrying industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	106 949	132 977	26 028
Advertising	697	887	190
Bank charges	80	90	10
Bursaries	176	252	76
Containers and packaging materials	171	214	43
Depreciation provided for during the financial year	18 858	26 047	7 189
Excise and customs duty	65	50	-15
Insurance premiums	1 238	1 439	201
Interest	9 489	11 396	1 907
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	3 870	8 043	4 173
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 169	11 164	8 995
Losses on financial and other liabilities: redemption, liquidation or revaluation	724	1 568	844
Mineral rights leased	544	632	88
Motor vehicles running expenditure	649	643	-6
Operational leasing and hire of plant, machinery, equipment and vehicles	1 892	1 970	78
Paper, printing and stationery	100	110	10
Postal and courier service	23	22	-1
Property taxes	16	17	1
Provisions	2 098	2 439	341
Railage and transport-out	8 983	12 822	3 839
Rental of land, buildings and other structures	7 475	8 098	623
Repair and maintenance	6 832	7 489	657
Royalties, franchise fees, copyright, trade names and patent rights paid	1 067	1 100	33
Salaries and wages <sup>3</sup>	59 047	69 552	10 505
Security services	360	395	35
Staff training	185	258	73
Subcontractors paid	11 840	14 079	2 239
Telecommunications	965	1 041	76
Travelling, accommodation and entertainment	1 472	1 550	78
Other	16 861	25 825	8 964
<b>Total expenditure (D)</b>	<b>264 895</b>	<b>342 169</b>	<b>77 274</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>109 567</b>	<b>109 017</b>	<b>-550</b>
<b>Company tax paid or provided for during the financial year</b>	<b>33 014</b>	<b>31 714</b>	<b>-1 300</b>
<b>Dividends paid or provided for during the financial year</b>	<b>25 571</b>	<b>38 757</b>	<b>13 186</b>
<b>Net profit after providing for company tax and dividends</b>	<b>50 982</b>	<b>38 546</b>	<b>-12 436</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 3.2 – Selected balance sheet and capital expenditure items: Mining and quarrying**

Balance sheet items	Mining and quarrying industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	263 264	320 783	57 519
Goodwill	5 521	6 170	649
Long-term investments	71 068	84 703	13 635
Other non-current assets	31 513	54 723	23 210
<b>Total non-current assets</b>	<b>371 366</b>	<b>466 379</b>	<b>95 013</b>
<b>Current assets</b>			
Trade and other receivables	54 637	74 701	20 064
Cash and bank	47 548	49 649	2 101
Inventory	31 849	44 432	12 583
Other current assets	19 783	31 807	12 024
<b>Total current assets</b>	<b>153 817</b>	<b>200 589</b>	<b>46 772</b>
<b>Total assets</b>	<b>525 183</b>	<b>666 968</b>	<b>141 785</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>234 656</b>	<b>296 332</b>	<b>61 676</b>
<b>Non-current liabilities</b>			
Long-term loans	62 687	97 858	35 171
Other non-current liabilities	91 627	96 359	4 732
<b>Total non-current liabilities</b>	<b>154 314</b>	<b>194 217</b>	<b>39 903</b>
<b>Current liabilities</b>			
Trade and other payables	73 599	95 123	21 524
Bank overdraft	1 785	2 195	410
Other current liabilities	60 829	79 101	18 272
<b>Total current liabilities</b>	<b>136 213</b>	<b>176 419</b>	<b>40 206</b>
<b>Total equity and liabilities</b>	<b>525 183</b>	<b>666 968</b>	<b>141 785</b>
<b>Capital expenditure on new assets</b>	<b>60 752</b>	<b>74 867</b>	<b>14 115</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>268 785</b>	<b>326 953</b>	<b>58 168</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates

**Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
R million						
Land	14 202	0	169	-439	0	13 932
Residential buildings	721	217	133	-27	46	998
Non-residential buildings	19 806	3 093	1 091	-407	1 942	21 641
Construction works, roads and parking areas	24 952	6 989	3 049	-2 839	1 434	30 717
Network equipment	3	1	0	0	0	4
Computers and other IT equipment	350	159	12	-21	163	337
Motor vehicles and other transport equipment	5 727	814	182	-1 345	545	4 833
Plant, machinery and other office equipment	109 436	29 196	7 988	-5 816	14 296	126 508
<b>Intangible assets</b>						
Computer software	1 054	201	96	-63	130	1 158
Mineral exploration	13 938	3 271	9 813	-125	785	26 112
Patents and trade marks	9 486	13	6	-102	260	9 143
Goodwill	2 640	2 732	29	-3	14	5 384
Other assets <sup>5</sup>	17 519	14 066	1 838	-4 764	641	28 018
<b>Total</b>	<b>219 834</b>	<b>60 752</b>	<b>24 406</b>	<b>-15 951</b>	<b>20 256</b>	<b>268 785</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.

**Table 3.3 – Carrying value of property, plant and equipment and intangible assets: Mining and quarrying**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	18 449	0	2 767	-1 003	575	19 638
Residential buildings	936	267	18	-115	93	1 013
Non-residential buildings	5 390	1 786	214	-58	432	6 900
Construction works, roads and parking areas	16 214	7 810	413	-3 780	412	20 245
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	170	145	49	-2	122	240
Motor vehicles and other transport equipment	3 786	1 662	1 539	-261	1 062	5 664
Plant, machinery and other office equipment	115 366	34 739	22 808	-4 345	15 086	153 482
Capital work in progress	33 873	17 431	4 142	-15 759	1 990	37 697
Other property plant and equipment	73 290	6 619	4 295	-27 083	4 568	52 553
<b>Intangible assets</b>						
Computer software	405	169	43	-3	127	487
Mineral exploration	20 721	1 747	797	-3 204	1 183	18 878
Patents and trade marks	203	0	0	-3	7	193
Goodwill	5 713	101	2	-142	139	5 535
Other intangible assets	3 565	2 391	41	-141	1 428	4 428
<b>Total</b>	<b>298 081</b>	<b>74 867</b>	<b>37 128</b>	<b>-55 899</b>	<b>27 224</b>	<b>326 953</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.



**Table 4.1 – Selected income and expenditure items: Manufacturing**

Item	Manufacturing industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	1 468 184	1 802 829	334 645
Dividends	5 515	6 920	1 405
Government subsidies and incentives	3 716	3 773	57
Interest	12 312	14 651	2 339
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	12 145	7 654	-4 491
Profit on financial and other liabilities: redemption, liquidation and revaluation	753	564	-189
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	8 758	14 632	5 874
Royalties, franchise fees, copyright, trade names and trade and patent rights received	812	537	-275
Other	14 851	17 521	2 670
<b>Total income items (A)</b>	<b>1 527 046</b>	<b>1 869 081</b>	<b>342 035</b>
<b>Inventories</b>			
Opening value (B)	158 604	210 990	52 386
Closing value (C)	204 248	218 367	14 119

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 4.1 – Selected income and expenditure items: Manufacturing (concluded)**

Item	Manufacturing industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	934 605	1 175 488	240 883
Advertising	13 032	14 614	1 582
Bank charges	1 552	1 629	77
Bursaries	89	102	13
Containers and packaging materials	27 339	24 843	-2 496
Depreciation provided for during the financial year	29 201	34 644	5 443
Excise and customs duty	30 811	24 957	-5 854
Insurance premiums	4 793	6 379	1 586
Interest	25 562	35 737	10 175
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	4 102	13 764	9 662
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	5 909	6 115	206
Losses on financial and other liabilities: redemption, liquidation or revaluation	982	968	-14
Mineral rights leased	0	0	0
Motor vehicles running expenditure	7 416	9 854	2 438
Operational leasing and hire of plant, machinery, equipment and vehicles	5 274	7 076	1 802
Paper, printing and stationery	1 608	1 908	300
Postal and courier service	994	988	-6
Property taxes	701	716	15
Provisions	3 737	4 390	653
Railage and transport-out	25 760	26 801	1 041
Rental of land, buildings and other structures	18 530	23 834	5 304
Repair and maintenance	18 903	22 009	3 106
Royalties, franchise fees, copyright, trade names and patent rights paid	7 249	7 227	-22
Salaries and wages <sup>3</sup>	147 156	183 666	36 510
Security services	1 701	2 064	363
Staff training	1 063	1 249	186
Subcontractors paid	15 554	13 036	-2 518
Telecommunications	3 101	4 327	1 226
Travelling, accommodation and entertainment	5 521	5 841	320
Other	72 494	81 477	8 983
<b>Total expenditure (D)</b>	<b>1 414 739</b>	<b>1 735 703</b>	<b>320 964</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>157 951</b>	<b>140 755</b>	<b>-17 196</b>
<b>Company tax paid or provided for during the financial year</b>	<b>42 156</b>	<b>43 534</b>	<b>1 378</b>
<b>Dividends paid or provided for during the financial year</b>	<b>55 221</b>	<b>48 083</b>	<b>-7 138</b>
<b>Net profit after providing for company tax and dividends</b>	<b>60 574</b>	<b>49 138</b>	<b>-11 436</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 4.2 – Selected balance sheet and capital expenditure items: Manufacturing**

Balance sheet items	Manufacturing industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	294 600	331 434	36 834
Goodwill	42 814	49 520	6 706
Long-term investments	65 435	77 890	12 455
Other non-current assets	35 323	47 956	12 633
<b>Total non-current assets</b>	<b>438 172</b>	<b>506 800</b>	<b>68 628</b>
<b>Current assets</b>			
Trade and other receivables	207 506	226 777	19 271
Cash and bank	79 499	93 703	14 204
Inventory	204 248	218 367	14 119
Other current assets	47 782	63 450	15 668
<b>Total current assets</b>	<b>539 035</b>	<b>602 297</b>	<b>63 262</b>
<b>Total assets</b>	<b>977 207</b>	<b>1 109 097</b>	<b>131 890</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>340 460</b>	<b>399 640</b>	<b>59 180</b>
<b>Non-current liabilities</b>			
Long-term loans	163 146	197 210	34 064
Other non-current liabilities	80 897	95 156	14 259
<b>Total non-current liabilities</b>	<b>244 043</b>	<b>292 366</b>	<b>48 323</b>
<b>Current liabilities</b>			
Trade and other payables	203 753	220 928	17 175
Bank overdraft	35 313	34 898	-415
Other current liabilities	153 638	161 265	7 627
<b>Total current liabilities</b>	<b>392 704</b>	<b>417 091</b>	<b>24 387</b>
<b>Total equity and liabilities</b>	<b>977 207</b>	<b>1 109 097</b>	<b>131 890</b>
<b>Capital expenditure on new assets</b>	<b>64 400</b>	<b>62 322</b>	<b>-2 078</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>337 414</b>	<b>380 954</b>	<b>43 540</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
	R million					
Land	9 636	0	874	-82	0	10 428
Residential buildings	1 663	303	245		90	2 121
Non-residential buildings	31 558	3 980	967	70	1 570	35 005
Construction works, roads and parking areas	9 320	5 223	452	-4 757	632	9 606
Network equipment	61	14	0	-9	21	45
Computers and other IT equipment	2 319	1 118	127	-70	993	2 501
Motor vehicles and other transport equipment	12 151	4 693	589	-1 283	2 975	13 175
Plant, machinery and other office equipment	181 975	38 571	6 976	-3 794	22 357	201 371
<b>Intangible assets</b>						
Computer software	1 101	493	64	-54	330	1 274
Mineral exploration	330	53	1	11	48	347
Patents and trade marks	8 352	640	38	-46	232	8 752
Goodwill	38 702	5 152	69	-202	269	43 452
Other assets <sup>5</sup>	6 839	4 160	238	-1 362	538	9 337
<b>Total</b>	<b>304 007</b>	<b>64 400</b>	<b>10 640</b>	<b>-11 578</b>	<b>30 055</b>	<b>337 414</b>

<sup>1</sup> Revised.

<sup>2</sup> Includes capitalised transfers-in and used assets.

<sup>3</sup> Includes transfers-out.

<sup>4</sup> F=A+B+C+D-E.

<sup>5</sup> Includes capital work in progress.

**Table 4.3 – Carrying value of property, plant and equipment and intangible assets: Manufacturing**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	8 441	0	941	140	0	9 522
Residential buildings	3 214	223	56	-1 301	57	2 135
Non-residential buildings	36 477	4 108	1 331	471	1 998	40 389
Construction works, roads and parking areas	4 432	2 766	7	-1 179	375	5 651
Network equipment	929	84	14	-268	203	556
Computers and other IT equipment	3 068	1 143	150	-30	1 423	2 908
Motor vehicles and other transport equipment	17 743	4 876	1 076	-1 020	4 954	17 721
Plant, machinery and other office equipment	201 603	34 173	4 074	-2 558	28 544	208 748
Capital work in progress	11 915	11 171	595	-4 435	711	18 535
Other property plant and equipment	6 430	1 468	210	-297	629	7 182
<b>Intangible assets</b>						
Computer software	2 415	658	92	14	723	2 456
Mineral exploration	132	2	20	-5	25	124
Patents and trade marks	9 706	312	644	-141	608	9 913
Goodwill	48 309	499	1 394	-353	332	49 517
Other intangible assets	4 924	839	82	134	382	5 597
<b>Total</b>	<b>359 738</b>	<b>62 322</b>	<b>10 686</b>	<b>-10 828</b>	<b>40 964</b>	<b>380 954</b>

<sup>1</sup> Preliminary estimates.

<sup>2</sup> Includes transfers-in and transfers-out.

<sup>3</sup> F=A+B+C+D-E.

**Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply**

Item	Electricity, gas and water supply industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	61 297	74 855	13 558
Dividends	1 032	305	-727
Government subsidies and incentives	93	237	144
Interest	3 166	3 875	709
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	598	283	-315
Profit on financial and other liabilities: redemption, liquidation and revaluation	87	60	-27
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	1 668	182	-1 486
Royalties, franchise fees, copyright, trade names and trade and patent rights received	0	0	0
Other	915	1 063	148
<b>Total income items (A)</b>	<b>68 856</b>	<b>80 860</b>	<b>12 004</b>
<b>Inventories</b>			
Opening value (B)	3 792	3 961	169
Closing value (C)	3 996	6 880	2 884

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.



**Table 5.1 – Selected income and expenditure items: Electricity, gas and water supply (concluded)**

Item	Electricity, gas and water supply industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	26 282	38 477	12 195
Advertising	18	19	1
Bank charges	12	12	0
Bursaries	1	1	0
Containers and packaging materials	0	0	0
Depreciation provided for during the financial year	4 949	5 660	711
Excise and customs duty	0	0	0
Insurance premiums	90	103	13
Interest	5 574	5 142	-432
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	4 072	11 422	7 350
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	817	1 450	633
Losses on financial and other liabilities: redemption, liquidation or revaluation	640	714	74
Mineral rights leased	0	0	0
Motor vehicles running expenditure	89	94	5
Operational leasing and hire of plant, machinery, equipment and vehicles	155	206	51
Paper, printing and stationery	11	12	1
Postal, and courier service	4	5	1
Property taxes	3	3	0
Provisions	2	5	3
Railage and transport-out	15	21	6
Rental of land, buildings and other structures	525	704	179
Repair and maintenance	7 344	9 336	1 992
Royalties, franchise fees, copyright, trade names and patent rights paid	73	28	-45
Salaries and wages <sup>3</sup>	12 422	16 203	3 781
Security services	21	33	12
Staff training	209	240	31
Subcontractors paid	204	186	-18
Telecommunications	40	46	6
Travelling, accommodation and entertainment	59	73	14
Other	2 715	3 866	1 151
<b>Total expenditure (D)</b>	<b>66 346</b>	<b>94 061</b>	<b>27 715</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>2 714</b>	<b>-10 282</b>	<b>-12 996</b>
<b>Company tax paid or provided for during the financial year</b>	<b>-213</b>	<b>-3 517</b>	<b>-3 304</b>
<b>Dividends paid or provided for during the financial year</b>	<b>927</b>	<b>1 383</b>	<b>456</b>
<b>Net profit after providing for company tax and dividends</b>	<b>2 000</b>	<b>-8 148</b>	<b>-10 148</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 5.2 – Selected balance sheet and capital expenditure items: Electricity, gas and water supply**

Balance sheet items	Electricity, gas and water supply industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	114 677	159 101	44 424
Goodwill	125	125	0
Long-term investments	9 896	6 318	-3 578
Other non-current assets	18 263	12 032	-6 231
<b>Total non-current assets</b>	<b>142 961</b>	<b>177 576</b>	<b>34 615</b>
<b>Current assets</b>			
Trade and other receivables	8 009	10 120	2 111
Cash and bank	14 117	20 669	6 552
Inventory	3 996	6 880	2 884
Other current assets	27 958	10 057	-17 901
<b>Total current assets</b>	<b>54 080</b>	<b>47 726</b>	<b>-6 354</b>
<b>Total assets</b>	<b>197 041</b>	<b>225 302</b>	<b>28 261</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>76 381</b>	<b>72 242</b>	<b>-4 139</b>
<b>Non-current liabilities</b>			
Long-term loans	11 239	20 228	8 989
Other non-current liabilities	72 604	83 856	11 252
<b>Total non-current liabilities</b>	<b>83 843</b>	<b>104 084</b>	<b>20 241</b>
<b>Current liabilities</b>			
Trade and other payables	12 573	19 716	7 143
Bank overdraft	23	22	-1
Other current liabilities	24 221	29 238	5 017
<b>Total current liabilities</b>	<b>36 817</b>	<b>48 976</b>	<b>12 159</b>
<b>Total equity and liabilities</b>	<b>197 041</b>	<b>225 302</b>	<b>28 261</b>
<b>Capital expenditure on new assets</b>	<b>26 577</b>	<b>49 771</b>	<b>23 194</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>114 802</b>	<b>159 226</b>	<b>44 424</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
	R million					
Land	423	0	95	18	0	536
Residential buildings	13	0	0	0	0	13
Non-residential buildings	2 640	346	201	0	98	3 089
Construction works, roads and parking areas	979	272	0	-72	41	1 138
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	45	8	8	2	28	35
Motor vehicles and other transport equipment	2 283	929	46	-21	553	2 684
Plant, machinery and other office equipment	72 417	15 085	516	-1 418	4 263	82 337
<b>Intangible assets</b>						
Computer software	290	112	0	-1	185	216
Mineral exploration	0	0	0	0	0	0
Patents and trade marks	357	108	7	-3	5	464
Goodwill	360	125	0	-352	8	125
Other assets <sup>5</sup>	14 932	9 592	5	-335	29	24 165
<b>Total</b>	<b>94 739</b>	<b>26 577</b>	<b>878</b>	<b>-2 182</b>	<b>5 210</b>	<b>114 802</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.

**Table 5.3 – Carrying value of property, plant and equipment and intangible assets: Electricity, gas and water supply**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	427	0	175	2	0	604
Residential buildings	14	0	0	-1	0	13
Non-residential buildings	3 123	354	0	178	128	3 527
Construction works, roads and parking areas	645	144	5	2	4	792
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	34	23	7	-1	28	35
Motor vehicles and other transport equipment	2 577	1 141	7	-20	641	3 064
Plant, machinery and other office equipment	82 719	20 457	3	1 159	4 885	99 453
Capital work in progress	1 608	1 974	0	-664	5	2 913
Other property plant and equipment	22 304	25 006	0	-181	15	47 114
<b>Intangible assets</b>						
Computer software	216	304	1	38	161	398
Mineral exploration	0	0	0	0	0	0
Patents and trade marks	469	140	0	2	6	605
Goodwill	487	0	0	0	0	487
Other intangible assets	3	228	0	0	10	221
<b>Total</b>	<b>114 626</b>	<b>49 771</b>	<b>198</b>	<b>514</b>	<b>5 883</b>	<b>159 226</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.

**Table 6.1 – Selected income and expenditure items: Construction**

Item	Construction industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	227 908	266 846	38 938
Dividends	564	652	88
Government subsidies and incentives	97	323	226
Interest	1 486	3 369	1 883
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 692	1 523	-169
Profit on financial and other liabilities: redemption, liquidation and revaluation	12	31	19
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	142	328	186
Royalties, franchise fees, copyright, trade names and trade and patent rights received	56	19	-37
Other	1 290	1 647	357
<b>Total income items (A)</b>	<b>233 247</b>	<b>274 738</b>	<b>41 491</b>
<b>Inventories</b>			
Opening value (B)	9 802	12 467	2 665
Closing value (C)	13 839	13 571	-268

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 6.1 – Selected income and expenditure items: Construction (concluded)**

Item	Construction industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	113 446	128 000	14 554
Advertising	327	371	44
Bank charges	381	414	33
Bursaries	15	18	3
Containers and packaging materials	87	80	-7
Depreciation provided for during the financial year	4 361	5 701	1 340
Excise and customs duty	10	10	0
Insurance premiums	1 275	1 505	230
Interest	2 462	4 236	1 774
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	139	590	451
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	758	783	25
Losses on financial and other liabilities: redemption, liquidation or revaluation	41	27	-14
Mineral rights leased	0	0	0
Motor vehicles running expenditure	3 330	3 628	298
Operational leasing and hire of plant, machinery, equipment and vehicles	4 927	5 237	310
Paper, printing and stationery	257	285	28
Postal and courier service	93	98	5
Property taxes	60	114	54
Provisions	230	295	65
Railage and transport-out	304	353	49
Rental of land, buildings and other structures	1 794	2 076	282
Repair and maintenance	1 465	1 870	405
Royalties, franchise fees, copyright, trade names and patent rights paid	105	136	31
Salaries and wages <sup>3</sup>	34 890	41 305	6 415
Security services	213	365	152
Staff training	154	259	105
Subcontractors paid	38 962	42 828	3 866
Telecommunications	994	1 069	75
Travelling, accommodation and entertainment	994	1 227	233
Other	7 938	9 799	1 861
<b>Total expenditure (D)</b>	<b>220 012</b>	<b>252 679</b>	<b>32 667</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>17 272</b>	<b>23 163</b>	<b>5 891</b>
<b>Company tax paid or provided for during the financial year</b>	<b>4 524</b>	<b>5 146</b>	<b>622</b>
<b>Dividends paid or provided for during the financial year</b>	<b>1 752</b>	<b>3 285</b>	<b>1 533</b>
<b>Net profit after providing for company tax and dividends</b>	<b>10 996</b>	<b>14 732</b>	<b>3 736</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 6.2 – Selected balance sheet and capital expenditure items: Construction**

Balance sheet items	Construction industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	27 063	32 788	5 725
Goodwill	1 485	1 831	346
Long-term investments	7 968	14 028	6 060
Other non-current assets	9 158	10 944	1 786
<b>Total non-current assets</b>	<b>45 674</b>	<b>59 591</b>	<b>13 917</b>
<b>Current assets</b>			
Trade and other receivables	33 534	42 176	8 642
Cash and bank	20 602	26 306	5 704
Inventory	13 839	13 571	-268
Other current assets	7 587	9 685	2 098
<b>Total current assets</b>	<b>75 562</b>	<b>91 738</b>	<b>16 176</b>
<b>Total assets</b>	<b>121 236</b>	<b>151 329</b>	<b>30 093</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>33 904</b>	<b>42 894</b>	<b>8 990</b>
<b>Non-current liabilities</b>			
Long-term loans	15 603	19 977	4 374
Other non-current liabilities	10 488	12 429	1 941
<b>Total non-current liabilities</b>	<b>26 091</b>	<b>32 406</b>	<b>6 315</b>
<b>Current liabilities</b>			
Trade and other payables	36 564	44 853	8 289
Bank overdraft	2 582	3 773	1 191
Other current liabilities	22 095	27 403	5 308
<b>Total current liabilities</b>	<b>61 241</b>	<b>76 029</b>	<b>14 788</b>
<b>Total equity and liabilities</b>	<b>121 236</b>	<b>151 329</b>	<b>30 093</b>
<b>Capital expenditure on new assets</b>	<b>8 243</b>	<b>9 223</b>	<b>980</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>28 548</b>	<b>34 619</b>	<b>6 071</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
R million						
Land	590	0	177	-43	0	724
Residential buildings	1 129	149	9	94	6	1 375
Non-residential buildings	1 795	455	37	103	10	2 380
Construction works, roads and parking areas	47	23	0	-2	4	64
Network equipment	46	1	0	1	2	46
Computers and other IT equipment	341	166	38	-31	149	365
Motor vehicles and other transport equipment	6 776	2 062	703	-428	1 964	7 149
Plant, machinery and other office equipment	11 436	5 119	1 238	-398	2 685	14 710
<b>Intangible assets</b>						
Computer software	15	6	0	-2	7	12
Mineral exploration	8	0	0	-7	0	1
Patents and trade marks	1	0	0	0	0	1
Goodwill	1 314	147	26	0	10	1 477
Other assets <sup>5</sup>	225	115	9	-100	5	244
<b>Total</b>	<b>23 723</b>	<b>8 243</b>	<b>2 237</b>	<b>-813</b>	<b>4 842</b>	<b>28 548</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.



**Table 6.3 – Carrying value of property, plant and equipment and intangible assets: Construction**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	1 236	0	306	87	0	1 629
Residential buildings	1 232	297	29	21	0	1 579
Non-residential buildings	1 421	283	25	-160	17	1 552
Construction works, roads and parking areas	133	24	0	-42	6	109
Network equipment	3	1	0	0	1	3
Computers and other IT equipment	382	191	11	-10	180	394
Motor vehicles and other transport equipment	7 406	2 086	319	-491	2 112	7 208
Plant, machinery and other office equipment	16 269	6 153	636	-80	3 643	19 335
Capital work in progress	44	16	6	-9	1	56
Other property plant and equipment	129	81	2	-82	12	118
<b>Intangible assets</b>						
Computer software	25	20	1	0	13	33
Mineral exploration	11	2	0	0	0	13
Patents and trade marks	1	2	0	0	0	3
Goodwill	2 386	67	56	-13	47	2 449
Other intangible assets	107	0	0	33	2	138
<b>Total</b>	<b>30 785</b>	<b>9 223</b>	<b>1 391</b>	<b>-746</b>	<b>6 034</b>	<b>34 619</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.

**Table 7.1 – Selected income and expenditure items: Trade**

Item	Trade industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	1 708 074	1 909 014	200 940
Dividends	2 907	4 184	1 277
Government subsidies and incentives	98	239	141
Interest	14 139	15 304	1 165
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	6 185	3 745	-2 440
Profit on financial and other liabilities: redemption, liquidation and revaluation	137	147	10
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	2 031	2 857	826
Royalties, franchise fees, copyright, trade names and trade and patent rights received	1 000	1 066	66
Other	16 232	13 867	-2 365
<b>Total income items (A)</b>	<b>1 750 803</b>	<b>1 950 423</b>	<b>199 620</b>
<b>Inventories</b>			
Opening value (B)	138 471	168 341	29 870
Closing value (C)	166 205	186 465	20 260

<sup>1</sup> Revised.

<sup>2</sup> Preliminary estimates.

**Table 7.1 – Selected income and expenditure items: Trade (concluded)**

Item	Trade industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	1 337 891	1 490 416	152 525
Advertising	13 548	12 102	-1 446
Bank charges	4 264	4 708	444
Bursaries	42	44	2
Containers and packaging materials	1 899	1 708	-191
Depreciation provided for during the financial year	16 817	19 467	2 650
Excise and customs duty	8 997	10 804	1 807
Insurance premiums	5 293	6 020	727
Interest	20 100	18 711	-1 389
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	2 034	5 814	3 780
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	7 653	8 476	823
Losses on financial and other liabilities: redemption, liquidation or revaluation	171	631	460
Mineral rights leased	0	0	0
Motor vehicles running expenditure	9 819	11 262	1 443
Operational leasing and hire of plant, machinery, equipment and vehicles	4 261	4 206	-55
Paper, printing and stationery	2 553	2 432	-121
Postal and courier service	1 619	1 386	-233
Property taxes	458	428	-30
Provisions	957	895	-62
Railage and transport-out	7 827	8 393	566
Rental of land, buildings and other structures	31 213	35 100	3 887
Repair and maintenance	7 830	7 266	-564
Royalties, franchise fees, copyright, trade names and patent rights paid	4 186	5 136	950
Salaries and wages <sup>3</sup>	138 737	153 653	14 916
Security services	2 983	3 096	113
Staff training	875	640	-235
Subcontractors paid	3 473	4 241	768
Telecommunications	5 236	6 243	1 007
Travelling, accommodation and entertainment	5 563	5 730	167
Other	46 105	59 560	13 455
<b>Total expenditure (D)</b>	<b>1 692 404</b>	<b>1 888 568</b>	<b>196 164</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>86 133</b>	<b>79 979</b>	<b>-6 154</b>
<b>Company tax paid or provided for during the financial year</b>	<b>22 978</b>	<b>22 780</b>	<b>-198</b>
<b>Dividends paid or provided for during the financial year</b>	<b>17 005</b>	<b>16 335</b>	<b>-670</b>
<b>Net profit after providing for company tax and dividends</b>	<b>46 150</b>	<b>40 864</b>	<b>-5 286</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 7.2 – Selected balance sheet and capital expenditure items: Trade**

Balance sheet items	Trade industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	134 896	147 218	12 322
Goodwill	34 312	31 703	-2 609
Long-term investments	50 399	50 699	300
Other non-current assets	39 298	42 463	3 165
<b>Total non-current assets</b>	<b>258 905</b>	<b>272 083</b>	<b>13 178</b>
<b>Current assets</b>			
Trade and other receivables	182 661	178 052	-4 609
Cash and bank	64 707	71 686	6 979
Inventory	166 205	186 465	20 260
Other current assets	47 923	43 949	-3 974
<b>Total current assets</b>	<b>461 496</b>	<b>480 152</b>	<b>18 656</b>
<b>Total assets</b>	<b>720 401</b>	<b>752 235</b>	<b>31 834</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>205 386</b>	<b>222 832</b>	<b>17 446</b>
<b>Non-current liabilities</b>			
Long-term loans	132 999	127 352	-5 647
Other non-current liabilities	45 867	45 720	-147
<b>Total non-current liabilities</b>	<b>178 866</b>	<b>173 072</b>	<b>-5 794</b>
<b>Current liabilities</b>			
Trade and other payables	203 997	224 450	20 453
Bank overdraft	32 393	27 719	-4 674
Other current liabilities	99 759	104 162	4 403
<b>Total current liabilities</b>	<b>336 149</b>	<b>356 331</b>	<b>20 182</b>
<b>Total equity and liabilities</b>	<b>720 401</b>	<b>752 235</b>	<b>31 834</b>
<b>Capital expenditure on new assets</b>	<b>31 198</b>	<b>29 365</b>	<b>-1 833</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>169 208</b>	<b>178 921</b>	<b>9 713</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary estimates.

Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
	R million					
Land	4 878	0	703	248	0	5 829
Residential buildings	2 054	321	387	58	45	2 775
Non-residential buildings	27 957	3 939	1 608	-1 231	1 067	31 206
Construction works, roads and parking areas	2 634	833	629	-380	312	3 404
Network equipment	129	9	5	-9	27	107
Computers and other IT equipment	3 525	1 560	668	-173	1 876	3 704
Motor vehicles and other transport equipment	22 848	9 156	1 172	-6 355	5 294	21 527
Plant, machinery and other office equipment	37 110	11 671	3 065	-895	9 135	41 816
<b>Intangible assets</b>						
Computer software	1 636	657	38	-124	474	1 733
Mineral exploration	590	0	0	111	0	701
Patents and trade marks	7 811	664	12 767	-51	1 465	19 726
Goodwill	27 031	1 966	3 588	1 210	184	33 611
Other assets <sup>5</sup>	2 886	422	82	-160	161	3 069
<b>Total</b>	<b>141 089</b>	<b>31 198</b>	<b>24 712</b>	<b>-7 751</b>	<b>20 040</b>	<b>169 208</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.

**Table 7.3 – Carrying value of property, plant and equipment and intangible assets: Trade**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	11 795	0	1 788	413	46	13 950
Residential buildings	6 200	638	315	-37	70	7 046
Non-residential buildings	23 817	2 644	1 115	327	757	27 146
Construction works, roads and parking areas	5 164	924	158	-142	765	5 339
Network equipment	0	0	0	0	0	0
Computers and other IT equipment	3 451	1 008	313	-117	1 437	3 218
Motor vehicles and other transport equipment	20 784	8 444	1 139	2 233	5 915	26 685
Plant, machinery and other office equipment	36 255	11 220	2 285	-2 199	9 017	38 544
Capital work in progress	1 028	531	160	-321	78	1 320
Other property plant and equipment	3 026	1 763	329	-434	842	3 842
<b>Intangible assets</b>						
Computer software	1 295	497	205	-25	407	1 565
Mineral exploration	239	1	0	-20	27	193
Patents and trade marks	5 481	222	4	-68	132	5 507
Goodwill	29 497	1 206	271	-85	338	30 551
Other intangible assets	14 203	267	107	27	589	14 015
<b>Total</b>	<b>162 235</b>	<b>29 365</b>	<b>8 189</b>	<b>-448</b>	<b>20 420</b>	<b>178 921</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.

**Table 8.1 – Selected income and expenditure items: Transport, storage and communication**

Item	Transport, storage and communication industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	445 751	504 482	58 731
Dividends	6 054	4 270	-1 784
Government subsidies and incentives	1 321	1 725	404
Interest	4 900	5 230	330
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	3 305	4 877	1 572
Profit on financial and other liabilities: redemption, liquidation and revaluation	17	17	0
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	1 898	3 153	1 255
Royalties, franchise fees, copyright, trade names and trade and patent rights received	129	128	-1
Other	6 743	9 386	2 643
<b>Total income items (A)</b>	<b>470 118</b>	<b>533 268</b>	<b>63 150</b>
<b>Inventories</b>			
Opening value (B)	7 815	8 893	1 078
Closing value (C)	8 643	10 068	1 425

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 8.1 – Selected income and expenditure items: Transport, storage and communication (concluded)**

Item	Transport, storage and communication industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	163 674	193 840	30 166
Advertising	4 183	5 844	1 661
Bank charges	435	493	58
Bursaries	40	37	-3
Containers and packaging materials	505	506	1
Depreciation provided for during the financial year	19 868	22 992	3 124
Excise and customs duty	45 409	47 266	1 857
Insurance premiums	2 660	2 644	-16
Interest	13 064	15 248	2 184
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	890	4 073	3 183
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 272	6 592	4 320
Losses on financial and other liabilities: redemption, liquidation or revaluation	26	235	209
Mineral rights leased	0	0	0
Motor vehicles running expenditure	3 973	3 841	-132
Operational leasing and hire of plant, machinery, equipment and vehicles	10 211	8 923	-1 288
Paper, printing and stationery	624	645	21
Postal and courier service	310	293	-17
Property taxes	154	174	20
Provisions	274	318	44
Railage and transport-out	6 225	7 489	1 264
Rental of land, buildings and other structures	6 359	7 689	1 330
Repair and maintenance	8 210	8 563	353
Royalties, franchise fees, copyright, trade names and patent rights paid	136	146	10
Salaries and wages <sup>3</sup>	61 417	69 298	7 881
Security services	2 128	2 548	420
Staff training	347	404	57
Subcontractors paid	21 742	23 614	1 872
Telecommunications	1 816	2 319	503
Travelling, accommodation and entertainment	2 957	3 362	405
Other	34 725	42 197	7 472
<b>Total expenditure (D)</b>	<b>414 634</b>	<b>481 593</b>	<b>66 959</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>56 312</b>	<b>52 850</b>	<b>-3 462</b>
<b>Company tax paid or provided for during the financial year</b>	<b>14 309</b>	<b>12 345</b>	<b>-1 964</b>
<b>Dividends paid or provided for during the financial year</b>	<b>24 262</b>	<b>21 853</b>	<b>-2 409</b>
<b>Net profit after providing for company tax and dividends</b>	<b>17 741</b>	<b>18 652</b>	<b>911</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.



**Table 8.2 – Selected balance sheet and capital expenditure items: Transport, storage and communication**

Balance sheet items	Transport, storage and communication industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	221 496	257 257	35 761
Goodwill	3 068	2 837	-231
Long-term investments	16 758	24 297	7 539
Other non-current assets	15 521	17 547	2 026
<b>Total non-current assets</b>	<b>256 843</b>	<b>301 938</b>	<b>45 095</b>
<b>Current assets</b>			
Trade and other receivables	73 194	86 039	12 845
Cash and bank	36 649	39 465	2 816
Inventory	8 643	10 068	1 425
Other current assets	26 211	28 375	2 164
<b>Total current assets</b>	<b>144 697</b>	<b>163 947</b>	<b>19 250</b>
<b>Total assets</b>	<b>401 540</b>	<b>465 885</b>	<b>64 345</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>127 309</b>	<b>141 379</b>	<b>14 070</b>
<b>Non-current liabilities</b>			
Long-term loans	88 246	121 334	33 088
Other non-current liabilities	36 747	36 814	67
<b>Total non-current liabilities</b>	<b>124 993</b>	<b>158 148</b>	<b>33 155</b>
<b>Current liabilities</b>			
Trade and other payables	76 385	91 060	14 675
Bank overdraft	5 445	6 263	818
Other current liabilities	67 408	69 035	1 627
<b>Total current liabilities</b>	<b>149 238</b>	<b>166 358</b>	<b>17 120</b>
<b>Total equity and liabilities</b>	<b>401 540</b>	<b>465 885</b>	<b>64 345</b>
<b>Capital expenditure on new assets</b>	<b>47 392</b>	<b>54 328</b>	<b>6 936</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>224 564</b>	<b>260 094</b>	<b>35 530</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
R million						
Land	1 516	0	129	-29	0	1 616
Residential buildings	174	63	0	-8	7	222
Non-residential buildings	19 821	2 289	1 016	-252	1 012	21 862
Construction works, roads and parking areas	16 416	1 583	963	432	850	18 544
Network equipment	44 714	8 747	1 309	-424	6 147	48 199
Computers and other IT equipment	4 189	1 203	220	-115	1 014	4 483
Motor vehicles and other transport equipment	45 055	7 490	6 346	-4 455	6 569	47 867
Plant, machinery and other office equipment	28 495	3 739	5 233	13 317	3 501	47 283
<b>Intangible assets</b>						
Computer software	6 134	2 162	876	-660	1 298	7 214
Mineral exploration	3	0	0	0	0	3
Patents and trade marks	1 702	160	3	113	130	1 848
Goodwill	2 085	167	99	-79	68	2 204
Other assets <sup>5</sup>	16 868	19 789	342	-13 768	12	23 219
<b>Total</b>	<b>187 172</b>	<b>47 392</b>	<b>16 536</b>	<b>-5 928</b>	<b>20 608</b>	<b>224 564</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.

**Table 8.3 – Carrying value of property, plant and equipment and intangible assets: Transport, storage and communication**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
R million						
Land	1 725	0	25	-14	0	1 736
Residential buildings	322	287	1	-15	11	584
Non-residential buildings	21 817	3 732	1 202	135	1 415	25 471
Construction works, roads and parking areas	19 673	1 328	39	3 333	703	23 670
Network equipment	48 136	10 374	210	2 198	7 010	53 908
Computers and other IT equipment	4 151	1 069	94	-130	1 139	4 045
Motor vehicles and other transport equipment	47 378	6 473	920	1 229	6 243	49 757
Plant, machinery and other office equipment	46 572	3 602	724	5 567	3 890	52 575
Capital work in progress	21 843	24 523	54	-13 432	1	32 987
Other property plant and equipment	377	333	10	187	79	828
<b>Intangible assets</b>						
Computer software	7 242	1 869	562	153	1 625	8 201
Mineral exploration	71	0	0	0	0	71
Patents and trade marks	717	267	0	-4	204	776
Goodwill	4 423	260	222	-20	27	4 858
Other intangible assets	564	211	3	-65	86	627
<b>Total</b>	<b>225 011</b>	<b>54 328</b>	<b>4 066</b>	<b>-878</b>	<b>22 433</b>	<b>260 094</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.

**Table 9.1 – Selected income and expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)**

Item	Real estate, activities auxiliary to financial intermediation and other business services industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	592 224	642 726	50 502
Dividends	31 850	46 721	14 871
Government subsidies and incentives	3 688	4 450	762
Interest	20 691	25 642	4 951
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	42 156	26 215	-15 941
Profit on financial and other liabilities: redemption, liquidation and revaluation	1 745	1 112	-633
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	1 884	2 365	481
Royalties, franchise fees, copyright, trade names and trade and patent rights received	1 864	2 097	233
Other	11 599	12 507	908
<b>Total income items (A)</b>	<b>707 701</b>	<b>763 835</b>	<b>56 134</b>
<b>Inventories</b>			
Opening value (B)	24 855	26 925	2 070
Closing value (C)	29 672	29 729	57

<sup>1</sup> Revised.

<sup>2</sup> Preliminary estimates.

**Table 9.1 – Selected income and expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) (concluded)**

Item	Real estate, activities auxiliary to financial intermediation and other business services industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	201 638	224 166	22 528
Advertising	5 226	4 759	-467
Bank charges	1 536	1 621	85
Bursaries	79	108	29
Containers and packaging materials	409	426	17
Depreciation provided for during the financial year	12 269	14 058	1 789
Excise and customs duty	217	144	-73
Insurance premiums	4 425	4 690	265
Interest	42 429	45 237	2 808
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	872	2 384	1 512
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 394	9 639	5 245
Losses on financial and other liabilities: redemption, liquidation or revaluation	1 210	1 330	120
Mineral rights leased	0	1	1
Motor vehicles running expenditure	6 453	6 663	210
Operational leasing and hire of plant, machinery, equipment and vehicles	3 948	4 680	732
Paper, printing and stationery	2 355	2 289	-66
Postal, and courier service	1 205	1 238	33
Property taxes	2 356	2 448	92
Provisions	885	1 307	422
Railage and transport-out	941	948	7
Rental of land, buildings and other structures	14 833	16 523	1 690
Repair and maintenance	8 018	8 460	442
Royalties, franchise fees, copyright, trade names and patent rights paid	4 380	5 519	1 139
Salaries and wages <sup>3</sup>	153 247	164 929	11 682
Security services	1 706	2 056	350
Staff training	1 025	1 133	108
Subcontractors paid	29 207	29 612	405
Telecommunications	5 408	5 835	427
Travelling, accommodation and entertainment	5 618	7 016	1 398
Other	58 000	68 796	10 796
<b>Total expenditure (D)</b>	<b>574 289</b>	<b>638 015</b>	<b>63 726</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>138 229</b>	<b>128 624</b>	<b>-9 605</b>
<b>Company tax paid or provided for during the financial year</b>	<b>23 562</b>	<b>20 266</b>	<b>-3 296</b>
<b>Dividends paid or provided for during the financial year</b>	<b>19 923</b>	<b>34 202</b>	<b>14 279</b>
<b>Net profit after providing for company tax and dividends</b>	<b>94 744</b>	<b>74 156</b>	<b>-20 588</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary estimates.

<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.

<sup>4</sup> E=A-B+C-D.

**Table 9.2 – Selected balance sheet and capital expenditure items: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)**

Balance sheet items	Real estate, activities auxiliary to financial intermediation and other business services industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	212 434	224 853	12 419
Goodwill	21 669	21 492	-177
Long-term investments	336 040	414 814	78 774
Other non-current assets	76 882	79 927	3 045
<b>Total non-current assets</b>	<b>647 025</b>	<b>741 086</b>	<b>94 061</b>
<b>Current assets</b>			
Trade and other receivables	123 079	149 050	25 971
Cash and bank	95 554	99 660	4 106
Inventory	29 672	29 729	57
Other current assets	95 297	102 434	7 137
<b>Total current assets</b>	<b>343 602</b>	<b>380 873</b>	<b>37 271</b>
<b>Total assets</b>	<b>990 627</b>	<b>1 121 959</b>	<b>131 332</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>337 418</b>	<b>428 690</b>	<b>91 272</b>
<b>Non-current liabilities</b>			
Long-term loans	224 657	240 517	15 860
Other non-current liabilities	136 911	142 928	6 017
<b>Total non-current liabilities</b>	<b>361 568</b>	<b>383 445</b>	<b>21 877</b>
<b>Current liabilities</b>			
Trade and other payables	133 111	133 349	238
Bank overdraft	17 754	18 628	874
Other current liabilities	140 776	157 847	17 071
<b>Total current liabilities</b>	<b>291 641</b>	<b>309 824</b>	<b>18 183</b>
<b>Total equity and liabilities</b>	<b>990 627</b>	<b>1 121 959</b>	<b>131 332</b>
<b>Capital expenditure on new assets</b>	<b>42 563</b>	<b>34 092</b>	<b>-8 471</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>234 103</b>	<b>246 345</b>	<b>12 242</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary estimates.

**Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
R million						
Land	25 006	0	1 275	2 672	0	28 953
Residential buildings	5 807	507	67	-554	54	5 773
Non-residential buildings	88 425	18 212	1 554	-1 384	393	106 414
Construction works, roads and parking areas	7 511	831	119	-1 932	411	6 118
Network equipment	111	6	0	0	4	113
Computers and other IT equipment	4 566	2 584	284	-333	2 356	4 745
Motor vehicles and other transport equipment	20 841	7 272	1 052	-2 102	4 603	22 460
Plant, machinery and other office equipment	22 687	7 739	829	-873	4 436	25 946
<b>Intangible assets</b>						
Computer software	1 275	572	126	-77	538	1 358
Mineral exploration	48	2	1	0	0	51
Patents and trade marks	4 536	675	63	322	264	5 332
Goodwill	16 704	2 937	1 776	-193	179	21 045
Other assets <sup>5</sup>	5 078	1 226	104	-98	515	5 795
<b>Total</b>	<b>202 595</b>	<b>42 563</b>	<b>7 250</b>	<b>-4 552</b>	<b>13 753</b>	<b>234 103</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.

**Table 9.3 – Carrying value of property, plant and equipment and intangible assets: Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
R million						
Land	36 178	0	2 446	-1 069	0	37 555
Residential buildings	7 017	1 327	90	1 984	43	10 375
Non-residential buildings	97 543	9 197	2 006	-3 196	823	104 727
Construction works, roads and parking areas	5 715	706	43	-367	295	5 802
Network equipment	41	104	2	1	26	122
Computers and other IT equipment	4 401	2 506	307	-131	2 338	4 745
Motor vehicles and other transport equipment	20 520	6 253	717	-2 091	4 584	20 815
Plant, machinery and other office equipment	22 792	9 660	844	322	5 798	27 820
Capital work in progress	1 397	2 252	3	-1 222	8	2 422
Other property plant and equipment	2 169	343	515	-249	343	2 435
<b>Intangible assets</b>						
Computer software	1 462	1 043	89	74	632	2 036
Mineral exploration	250	42	8	1	25	276
Patents and trade marks	3 723	121	92	-79	164	3 693
Goodwill	22 276	257	654	-155	423	22 609
Other intangible assets	802	281	96	-70	196	913
<b>Total</b>	<b>226 286</b>	<b>34 092</b>	<b>7 912</b>	<b>-6 247</b>	<b>15 698</b>	<b>246 345</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.



**Table 10.1 – Selected income and expenditure items: Community, social and personal services (excluding government institutions)**

Item	Community, social and personal services industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Income items</b>			
Turnover	114 053	130 644	16 591
Dividends	655	363	-292
Government subsidies and incentives	1 623	2 298	675
Interest	1 544	2 060	516
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	3 866	1 029	-2 837
Profit on financial and other liabilities: redemption, liquidation and revaluation	48	6	-42
Profit on foreign exchange as a result of variations in foreign exchange rates or transactions	60	95	35
Royalties, franchise fees, copyright, trade names and trade and patent rights received	274	295	21
Other	7 479	6 811	-668
<b>Total income items (A)</b>	<b>129 602</b>	<b>143 601</b>	<b>13 999</b>
<b>Inventories</b>			
Opening value (B)	1 811	2 446	635
Closing value (C)	2 028	2 852	824

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 10.1 – Selected income and expenditure items: Community, social and personal services (excluding government institutions) (concluded)**

Item	Community, social and personal services industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Expenditure Items</b>			
Purchases	26 051	30 171	4 120
Advertising	1 136	1 380	244
Bank charges	493	544	51
Bursaries	44	61	17
Containers and packaging materials	59	66	7
Depreciation provided for during the financial year	3 889	4 043	154
Excise and customs duty	10	5	-5
Insurance premiums	922	938	16
Interest	3 028	5 931	2 903
Losses on foreign exchange as a result of variations in foreign exchange rates or transactions	64	100	36
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	518	2 013	1 495
Losses on financial and other liabilities: redemption, liquidation or revaluation	21	446	425
Mineral rights leased	0	0	0
Motor vehicles running expenditure	1 261	1 293	32
Operational leasing and hire of plant, machinery, equipment and vehicles	1 672	1 724	52
Paper, printing and stationery	645	655	10
Postal and courier service	204	205	1
Property taxes	190	192	2
Provisions	466	342	-124
Railage and transport-out	347	365	18
Rental of land, buildings and other structures	4 716	4 928	212
Repair and maintenance	1 886	2 327	441
Royalties, franchise fees, copyright, trade names and patent rights paid	1 583	1 713	130
Salaries and wages <sup>3</sup>	32 434	36 386	3 952
Security services	489	600	111
Staff training	327	309	-18
Subcontractors paid	1 780	2 315	535
Telecommunications	1 277	1 290	13
Travelling, accommodation and entertainment	1 391	1 624	233
Other	25 291	25 388	97
<b>Total expenditure (D)</b>	<b>112 194</b>	<b>127 354</b>	<b>15 160</b>
<b>Net profit before providing for company tax and dividends (E)<sup>4</sup></b>	<b>17 625</b>	<b>16 653</b>	<b>-972</b>
<b>Company tax paid or provided for during the financial year</b>	<b>3 385</b>	<b>3 446</b>	<b>61</b>
<b>Dividends paid or provided for during the financial year</b>	<b>1 792</b>	<b>3 182</b>	<b>1 390</b>
<b>Net profit after providing for company tax and dividends</b>	<b>12 448</b>	<b>10 025</b>	<b>-2 423</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.<sup>3</sup> Refer to page 71 for comparability with the Quarterly Employment Statistics (QES) survey.<sup>4</sup> E=A-B+C-D.

**Table 10.2 – Selected balance sheet and capital expenditure items: Community, social and personal services (excluding government institutions)**

Balance sheet items	Community, social and personal services industry		
	2008 <sup>1</sup>	2009 <sup>2</sup>	Change between 2008 and 2009
	R million		
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment and intangible assets	43 199	49 463	6 264
Goodwill	5 986	9 313	3 327
Long-term investments	10 948	12 083	1 135
Other non-current assets	5 759	6 751	992
<b>Total non-current assets</b>	<b>65 892</b>	<b>77 610</b>	<b>11 718</b>
<b>Current assets</b>			
Trade and other receivables	14 011	16 853	2 842
Cash and bank	11 098	12 215	1 117
Inventory	2 028	2 852	824
Other current assets	5 139	6 866	1 727
<b>Total current assets</b>	<b>32 276</b>	<b>38 786</b>	<b>6 510</b>
<b>Total assets</b>	<b>98 168</b>	<b>116 396</b>	<b>18 228</b>
<b>Equity and liabilities</b>			
<b>Total equity</b>	<b>39 913</b>	<b>43 430</b>	<b>3 517</b>
<b>Non-current liabilities</b>			
Long-term loans	25 009	30 406	5 397
Other non-current liabilities	7 806	8 995	1 189
<b>Total non-current liabilities</b>	<b>32 815</b>	<b>39 401</b>	<b>6 586</b>
<b>Current liabilities</b>			
Trade and other payables	12 094	15 040	2 946
Bank overdraft	2 464	2 802	338
Other current liabilities	10 882	15 723	4 841
<b>Total current liabilities</b>	<b>25 440</b>	<b>33 565</b>	<b>8 125</b>
<b>Total equity and liabilities</b>	<b>98 168</b>	<b>116 396</b>	<b>18 228</b>
<b>Capital expenditure on new assets</b>	<b>5 572</b>	<b>6 997</b>	<b>1 425</b>
<b>Carrying value of property, plant and equipment and intangible assets at the end of the financial year</b>	<b>49 185</b>	<b>58 776</b>	<b>9 591</b>

<sup>1</sup> Revised.<sup>2</sup> Preliminary estimates.

**Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions)**

Type of asset	2008 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets <sup>2</sup>	Sale of assets (-), revaluation and other adjustments to carrying value <sup>3</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>4</sup>
R million						
Land	6 344	0	595	129	0	7 068
Residential buildings	4 351	260	149	-13	21	4 726
Non-residential buildings	12 724	0	111	-357	383	12 095
Construction works, roads and parking areas	1 325	265	21	17	51	1 577
Network equipment	17	4	0	0	7	14
Computers and other IT equipment	686	221	55	-50	266	646
Motor vehicles and other transport equipment	3 095	940	334	-181	746	3 442
Plant, machinery and other office equipment	11 190	3 074	403	-2 026	2 202	10 439
<b>Intangible assets</b>						
Computer software	200	48	33	-2	0	279
Mineral exploration	68	16	0	0	10	74
Patents and trade marks	1 924	34	23	0	145	1 836
Goodwill	6 289	114	20	-253	154	6 016
Other assets <sup>5</sup>	999	596	31	-546	107	973
<b>Total</b>	<b>49 212</b>	<b>5 572</b>	<b>1 775</b>	<b>-3 282</b>	<b>4 092</b>	<b>49 185</b>

<sup>1</sup> Revised.<sup>2</sup> Includes capitalised transfers-in and used assets.<sup>3</sup> Includes transfers-out.<sup>4</sup> F=A+B+C+D-E.<sup>5</sup> Includes capital work in progress.

**Table 10.3 – Carrying value of property, plant and equipment and intangible assets: Community, social and personal services (excluding government institutions)**

Type of asset	2009 <sup>1</sup>					
	Carrying value at the beginning of the financial year	Capital expenditure on new assets	Capital expenditure on land and existing assets	Sale of assets (-), revaluation and other adjustments to carrying value <sup>2</sup>	Depreciation and amortisation	Carrying value at the end of the financial year
	(A)	(B)	(C)	(D)	(E)	(F) <sup>3</sup>
	R million					
Land	5 403	0	353	-25	0	5 731
Residential buildings	2 004	363	220	537	13	3 111
Non-residential buildings	16 607	1 546	610	-92	325	18 346
Construction works, roads and parking areas	958	125	5	1	69	1 020
Network equipment	487	8	1	-2	107	387
Computers and other IT equipment	833	419	73	1	396	930
Motor vehicles and other transport equipment	3 497	883	159	-181	938	3 420
Plant, machinery and other office equipment	6 236	1 830	266	233	1 805	6 760
Capital work in progress	1 902	817	19	-1 269	79	1 390
Other property plant and equipment	2 213	681	174	-59	574	2 435
<b>Intangible assets</b>						
Computer software	269	61	1	14	77	268
Mineral exploration	1	0	0	0	0	1
Patents and trade marks	4 308	13	0	0	160	4 161
Goodwill	9 996	234	59	-864	19	9 406
Other intangible assets	1 557	17	1	-46	119	1 410
<b>Total</b>	<b>56 271</b>	<b>6 997</b>	<b>1 941</b>	<b>-1 752</b>	<b>4 681</b>	<b>58 776</b>

<sup>1</sup> Preliminary estimates.<sup>2</sup> Includes transfers-in and transfers-out.<sup>3</sup> F=A+B+C+D-E.

Table 11 – Comparison of selected operating ratios between 2008 and 2009

Industry	Net profit margin ratio <sup>1</sup>		Assets turnover ratio <sup>2</sup>		Dividends payout ratio <sup>3</sup>		Debt to equity ratio <sup>4</sup>	
	2008	2009	2008	2009	2008	2009	2008	2009
Forestry and fishing	0,24	0,30	0,61	0,54	0,04	0,04	0,62	0,59
Mining and quarrying	0,22	0,19	0,66	0,60	0,33	0,50	1,24	1,25
Manufacturing	0,08	0,05	1,50	1,63	0,48	0,49	1,87	1,78
Electricity, gas and water supply	0,05	-0,09	0,31	0,33	0,32	-0,20	1,58	2,12
Construction	0,06	0,07	1,88	1,76	0,14	0,18	2,58	2,53
Trade	0,04	0,03	2,37	2,54	0,27	0,29	2,51	2,38
Transport, storage and communication	0,09	0,08	1,11	1,08	0,58	0,54	2,15	2,30
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	0,19	0,17	0,60	0,57	0,17	0,32	1,94	1,62
Community, social and personal services (excluding government institutions)	0,12	0,10	1,16	1,12	0,13	0,24	1,46	1,68
<b>All Industries</b>	0,09	0,07	1,23	1,24	0,33	0,41	1,88	1,79

<sup>1</sup> Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year) / Turnover

<sup>2</sup> Turnover / Total assets

<sup>3</sup> Dividends / Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year)

<sup>4</sup> Total liabilities / Total equity

**Table 11 – Comparison of selected operating ratios between 2008 and 2009 (concluded)**

Industry	Current ratio <sup>1</sup>		Quick ratio <sup>2</sup>		Net working capital ratio <sup>3</sup>		Return on equity (ROE) <sup>4</sup>		Return on assets (ROA) <sup>5</sup>	
	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009
Forestry and fishing	1,68	1,70	1,36	1,28	0,10	0,10	0,24	0,25	0,15	0,16
Mining and quarrying	1,13	1,14	0,90	0,89	0,03	0,04	0,33	0,26	0,15	0,12
Manufacturing	1,37	1,44	0,85	0,92	0,15	0,17	0,34	0,24	0,12	0,09
Electricity, gas and water supply	1,47	0,97	1,36	0,83	0,09	-0,01	0,04	-0,09	0,01	-0,03
Construction	1,23	1,21	1,01	1,03	0,12	0,10	0,38	0,42	0,11	0,12
Trade	1,37	1,35	0,88	0,82	0,17	0,16	0,31	0,26	0,09	0,08
Transport, storage and communication	0,97	0,99	0,91	0,92	-0,01	-0,01	0,33	0,29	0,10	0,09
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	1,18	1,23	1,08	1,13	0,05	0,06	0,34	0,25	0,11	0,10
Community, social and personal services (excluding government institutions)	1,27	1,16	1,19	1,07	0,07	0,04	0,36	0,30	0,15	0,11
<b>All Industries</b>	1,26	1,27	0,94	0,94	0,09	0,09	0,32	0,25	0,11	0,09

<sup>1</sup> Current assets / Current liabilities<sup>2</sup> Quick assets / Current liabilities (Quick assets = current assets - inventories)<sup>3</sup> Net working capital / Total assets (Net working capital = current assets - current liabilities)<sup>4</sup> Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year) / Total equity<sup>5</sup> Net profit after providing for company tax (Net profit before providing for company tax and dividends *minus* company tax paid or provided for during the financial year) / Total assets

**Table 12 – Comparison of selected concentration indices<sup>1</sup> between 2008 and 2009**

Industry	CR (4)		Gini coefficient		Rosenbluth index		HHI	
	2008	2009	2008	2009	2008	2009	2008	2009
Forestry and fishing	0,3823	0,3537	0,7061	0,6958	0,0188	0,0154	0,0497	0,0432
Mining and quarrying	0,3457	0,3077	0,8268	0,8432	0,0342	0,0250	0,0532	0,0424
Manufacturing	0,1507	0,1514	0,7947	0,7881	0,0023	0,0027	0,0119	0,0126
Electricity, gas and water supply	0,9169	0,9165	0,8710	0,8795	0,2928	0,3073	0,5890	0,5972
Construction	0,2456	0,2200	0,6141	0,6235	0,0035	0,0026	0,0189	0,0159
Trade	0,1030	0,1100	0,7115	0,7246	0,0012	0,0007	0,0061	0,0059
Transport, storage and communication	0,3231	0,3079	0,8408	0,8380	0,0081	0,0067	0,0377	0,0349
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	0,0658	0,0640	0,6057	0,6067	0,0012	0,0009	0,0029	0,0028
Community, social and personal services (excluding government institutions)	0,3184	0,2858	0,7862	0,7653	0,0073	0,0072	0,0360	0,0326
<b>All Industries</b>	0,0531	0,0513	0,7806	0,7816	0,0005	0,0004	0,0030	0,0028

<sup>1</sup>All calculations for the concentration indices were performed using only the large enterprises (size group one enterprises). See Table C, pg 71.  
 Technical notes are provided for concentration indices. See pgs 64 – 66.



## Technical notes

### Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

**Lower limit**

= lower 95% confidence limit of a population parameter  
= estimate – 1,96\* standard error (estimate);

and

**Upper limit**

= upper 95% confidence limit of a population parameter  
= estimate + 1,96\* standard error (estimate).

### Standard error (SE)

Standard error =  $\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$

### Relative standard error (RSE)

$RSE = \frac{SE(\text{estimate}) * 100}{\text{estimate}}$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population, the estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

### Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group based on the measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

where  $N_h$  and  $S_h$  are the stratum population size and the stratum standard deviation, respectively.

### Concentration indices

Concentration indices are economic measures used to identify market inequality in the private sector and determine if it is more pronounced at one point in time than another. Enterprise behaviour can also be illustrated using these indices. The purpose of the concentration indices is to discuss the significance of various measures and to distinguish the market conditions.

**The  $m$ -firm concentration** The  $m$ -firm concentration ratio ( $CR_m$  or  $C_m$ ) provides a direct bearing of the ability of a small group of dominant enterprises to behave in a monopolistic way and be able to dictate price and output within an industry. If  $S$  is the combined size of all the enterprises in an industry (scaled in terms of turnover),  $s_i$  is the size of the  $i^{\text{th}}$  enterprise and there are  $n$  enterprises ranked from largest to smallest, the  $m$ -firm concentration ratio is computed as follows:

$$C_m = \frac{\left(\sum_{i=1}^m s_i\right)}{S},$$

where  $m/n \leq C_m \leq 1$ . From the above equation, we can see that  $C$  measures the proportion of the size of an industry accounted for by a specific number of the largest enterprises. The AFS will be looking at the  $CR_4$ . The  $CR_4$  gives us an indication of the proportion of the total size of an industry that is accounted for by the four largest enterprises.

### The Gini coefficient

The Gini coefficient is a measure of inequality of income distribution. It is defined as a ratio with values between 0 and 1, and requires that no enterprise has a negative income or wealth. A low Gini coefficient represents a more equal income distribution, while a high Gini coefficient indicates more unequal distribution.

The usual formula for the Gini coefficient is:

$$G = \frac{1}{2\mu N^2} \sum_{i=1}^N \sum_{j=1}^N |y_i - y_j|,$$

where  $G$  is the Gini coefficient,  $\mu$  the mean value of the distribution,  $N$  the sample size and  $y_i$  the income of the  $i^{\text{th}}$  sample unit.

The following formula for the Gini coefficient can also be used:

$$G = \frac{2}{\mu N^2} \sum_{i=1}^N r_i y_i - \frac{N+1}{N} = \frac{2}{\mu N^2} R - \frac{N+1}{N},$$

Where  $r_i$  is the income rank of the  $i^{\text{th}}$  observation (in ascending order). During the first pass through the data the values,  $G$  and  $\mu$  are calculated. However, once  $\mu$  is calculated, all  $\mu_i$ 's may be calculated with a second pass through the data, where  $\mu_i$  is the mean income of the distribution when the  $i^{\text{th}}$  observation is taken out of the sample. The relationship between  $\mu_i$  and  $\mu$  is given by the expression:

$$\mu_i = \frac{1}{N-1} (N\mu - y_i)$$

and

$$\mu = \frac{1}{N} [(N-1)\mu_i + y_i]$$

### The Rosenbluth index

The Rosenbluth index gives considerable weight to the number of enterprises in an industry. A concentrated industry will facilitate collusion and hence, monopoly pricing. Conversely, the enterprises of an unconcentrated industry will behave competitively, leading to efficient pricing. It is a summary measure of concentration, which is defined as:

$$R = \{2 \sum_{i=1}^n (i.ms_i) - 1\}^{-1},$$

where  $R$  is the reciprocal of the expected enterprise rank in the industry,  $ms_i$  is the market share of the  $i^{th}$  ranked enterprise and  $n$  the number of enterprises. The Rosenbluth index is directly related to inequality of enterprise size and inversely related to the number of enterprises. If enterprise size becomes more unequal, expected enterprise rank declines and concentration increases. Similarly, if the number of enterprises increases, expected enterprise rank increases and concentration decreases.

The Rosenbluth index can be shown to be a simple positive function of the Gini coefficient and a negative function of the number of enterprises:

$$R = \frac{1}{n(1-G)},$$

where  $G$  is the Gini coefficient. The Rosenbluth index ranges from a minimum of  $1/n$ , for  $n$  enterprises of equal size, to a maximum of 1, when there is only one enterprise.

Lower Rosenbluth indices imply that the entry and exit of enterprises is free-flowing without a restriction, and due to the large number of enterprises offering a similar product, the market power is not highly concentrated amongst a few enterprises, hence competition exists.

### The Herfindahl-Hirschman index

The Herfindahl-Hirschman Index (HHI) is a summary measure which is the sum of the squared market shares of all enterprises in the industry, where market share is expressed as a proportion of industry size. The HHI is defined as follows:

$$HHI = \sum_{i=1}^n ms_i^2,$$

where  $ms_i = (s_i / S)$ , is the market share of the  $i^{th}$  ranked enterprise and  $n$  the number of enterprises ranked from largest to smallest and  $1/n \leq HHI \leq 1$ . This measure has an upper limit of 1 which is attained when there is only 1 enterprise present in an industry and a lower bound of  $1/n$  under equal enterprise size.

The following formula for the Herfindahl-Hirschman Index can be used:

$$H = \frac{(c^2 + 1)}{n},$$

where  $c$  is the coefficient of variation of enterprise size (which is equal to standard deviation divided by the mean =  $\sigma / \mu$ ) and  $n$  is the number of enterprises.

HHI can be used as a warning sign of possible monopoly and to gauge the competitiveness of an industry. Lower HHIs lead to efficient pricing and better competition between enterprises. A concentrated industry would facilitate collusion, and hence monopoly pricing. Conversely, the enterprises of an unconcentrated industry would behave competitively, leading to efficient pricing.

**Table A – Estimates of turnover by industry within 95% confidence limits: 2008 and 2009**

Industry	2008 <sup>1</sup>				2009 <sup>2</sup>			
	Lower limit R million	Estimate R million	Upper limit R million	RSE	Lower limit R million	Estimate R million	Upper limit R million	RSE
Forestry and fishing	8 640	9 220	9 800	3,21	8 799	9 430	10 063	3,42
Mining and quarrying	344 190	345 340	346 490	0,17	397 787	399 352	400 917	0,20
Manufacturing	1 437 975	1 468 184	1 477 981	0,70	1 785 194	1 802 829	1 849 388	0,91
Electricity, gas and water supply	60 816	61 297	61 781	0,40	74 192	74 855	75 518	0,45
Construction	220 053	227 908	235 764	1,76	259 783	266 846	273 908	1,35
Trade <sup>3</sup>	1 688 386	1 708 074	1 735 266	0,70	-	1 909 014	-	-
Transport, storage and communication	439 678	445 751	451 824	0,70	499 410	504 482	509 556	0,51
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	573 923	592 224	610 694	1,58	626 933	642 726	658 519	1,25
Community, social and personal services (excluding government institutions)	117 937	114 053	123 647	1,28	127 588	130 644	133 594	1,17

<sup>1</sup> Revised

<sup>2</sup> Preliminary.

<sup>3</sup> Trade estimates were calculated at a lower digit level resulting in no RSEs being available for 2009.

**Table B – Turnover by industry for 2008 and 2009**

Industry	2008 <sup>1</sup>		2009 <sup>2</sup>		Percentage change between AFS 2008 and AFS 2009
	R million	Percentage of total turnover	R million	Percentage of total turnover	
Forestry and fishing	9 220	0,2	9 430	0,2	2,3
Mining and quarrying	345 340	6,9	399 352	6,9	15,6
Manufacturing	1 468 184	29,5	1 802 829	31,4	22,8
Electricity, gas and water supply	61 297	1,2	74 855	1,3	22,1
Construction	227 908	4,6	266 846	4,6	17,1
Trade	1 708 074	34,4	1 909 014	33,3	11,8
Transport, storage and communication	445 751	9,0	504 482	8,8	13,2
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	592 224	11,9	642 726	11,2	8,5
Community, social and personal services (excluding government institutions)	114 053	2,3	130 644	2,3	14,5
<b>Total</b>	<b>4 972 051</b>	<b>100,0</b>	<b>5 740 178</b>	<b>100,0</b>	<b>15,4</b>

<sup>1</sup> Revised.

<sup>2</sup> Preliminary.

## Explanatory notes

### Introduction

Stats SA conducts annual financial statistics (AFS) surveys to collect a range of financial data. For 2009, the AFS was collected in respect of forestry and fishing, manufacturing, electricity, gas and water supply, construction, transport, storage and communication, real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance) and community, social and personal services (excluding government institutions), while mining and quarrying and trade were collected via the large sample surveys (LSS).

For 2008, the AFS was collected in respect of forestry and fishing, mining and quarrying, electricity, gas and water supply, construction, trade, transport, storage and communication and real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance), while manufacturing and community, social and personal services (excluding government institutions) were collected via the large sample surveys.

Information is collected for the financial years of enterprises that ended on any date between 1 July of a particular year and 30 June of the following year. The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- capital expenditure on new assets;
- capital expenditure on land and existing assets;
- balance sheet items;
- carrying value of property, plant and equipment and intangible assets at the end of the financial year; and
- selected operating ratios.

### Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial accounts of enterprises. Results of the survey are used in compiling estimates of the annual Gross Domestic Product (GDP) and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry, in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.

### Scope of the survey

The AFS and LSS cover financial statistics of the following industries according to the *Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 2003*:

- forestry and fishing;
- mining and quarrying;
- manufacturing;
- electricity, gas and water supply;
- construction;
- trade;
- transport, storage and communication;
- real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance); and
- community, social and personal services (excluding government institutions).

<b>Classification</b>	The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 2003</i> , was used to classify the enterprises in the surveys. The SIC is based on the <i>1990 International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level i.e. one digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.
<b>Statistical unit</b>	The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.
<b>Survey methodology and design</b>	The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size using turnover as measure of size. Four size groups were specified for each industry. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for about 60% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 13 018 enterprises was drawn for the AFS and a sample of 12 709 was drawn for the large sample surveys. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response.
<b>Main reasons for fluctuations</b>	<p>Fluctuations in the data can be mainly attributed to:</p> <ul style="list-style-type: none"> <li>• the sample population and composition between 2008 and 2009 are not necessarily comparable;</li> <li>• revisions to the previous year made in the event of new or revised information being furnished by the respondents;</li> <li>• restructuring of large businesses;</li> <li>• exchange rate changes;</li> <li>• improvement in the classification of enterprises to different industries;</li> <li>• the cut-off points for different sectors may vary from year to year; and</li> <li>• restating of previous estimates due to International Financial Reporting Standards (IFRS).</li> </ul> <p>Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.</p> <p>The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.</p> <p>While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.</p> <p>Opening (2009) and closing (2008) values of inventory and carrying values of property, plant and equipment and intangible assets do not necessarily correspond due to non-overlapping enterprises in the two samples. Thus, differences in closing 2008 values and opening 2009 values will be reflected in all industries.</p> <p>The above factors are not meant to imply that analysis based on this data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.</p>

**DTI cut-off points****Table C – Cut-off points for the various size groups by industry**

<b>Industry</b>	<b>Large enterprises</b>	<b>Medium enterprises</b>	<b>Small enterprises</b>
Forestry and fishing	Turnover >R7,5m	Turnover > R4,5m, Turnover ≤ R7,5m	Turnover ≤ R4,5m
Mining and quarrying	Turnover >R51m	Turnover > R13m, Turnover ≤ R51m	Turnover ≤ R13m
Manufacturing	Turnover >R76,5m	Turnover > R19,5m, Turnover ≤ R76,5m	Turnover ≤ R19,5m
Electricity, gas and water supply	Turnover >R76,5m	Turnover > R19,5m, Turnover ≤ R76,5m	Turnover ≤ R19,5m
Construction	Turnover >R39m	Turnover > R9m, Turnover ≤ R39m	Turnover ≤ R9m
Wholesale trade	Turnover >R64m	Turnover > R32m, Turnover ≤ R64m	Turnover ≤ R32m
Retail and motor trade	Turnover >R39m	Turnover > R19m, Turnover ≤ R39m	Turnover ≤ R19m
Accommodation and catering trade	Turnover >R13m	Turnover > R6m, Turnover ≤ R13m	Turnover ≤ R6m
Transport, storage and communication	Turnover >R39m	Turnover > R19,5m, Turnover ≤ R39m	Turnover ≤ R19,5m
Real estate, activities auxiliary to financial intermediation and other business services (excluding financial intermediation and insurance)	Turnover >R39m	Turnover > R19,5m, Turnover ≤ R39m	Turnover ≤ R19,5m
Community, social and personal services (excluding government institutions)	Turnover >R19,5m	Turnover > R9m, Turnover ≤ R19,5m	Turnover ≤ R9m

Source: National Small Business Amendment Bill - DTI 2003 (Factor adjustment by Stats SA)

**Comparison of results with the Quarterly Financial Statistics (QFS) survey and the monthly surveys**

Comparison with other internal Stats SA surveys may not necessarily be comparable due to:

- classification differences between survey periods;
- restructuring of businesses;
- different sampling frames;
- different cut-off points for size groups; and
- different sampling methodology and sampling specifications.

**Comparability between AFS and LSS surveys**

It must be noted that comparison between AFS and LSS industries over consecutive years are not necessarily comparable due to various factors, including:

- sampling specifications;
- cut-off points for small, medium and large enterprises;
- statistical units used in the surveys; and
- survey objectives.



**Comparison of results with Quarterly Employment Statistics (QES) survey**

Salaries and wages estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The Quarterly Employment Statistics (QES) survey produces estimates for employment and earnings from the payroll perspective.

The differences between the QFS employment cost and QES earnings can be attributed but not limited to:

- Accounting and payroll timing differences in the recognition of employment related transactions;
- Classification differences between surveys;
- Changes in accounting standards (International Financial Reporting Standards (IFRS) revisions in the AFS);
- Different sampling frames;
- Different sampling methodology and sampling specifications;
- Definitional issues;
- Information sources (information from the payroll administrator vs. information from the accounting officer); and
- Restructuring of businesses.

**Rounding off**

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals. Published percentages and ratios are calculated prior to rounding off of figures and therefore some discrepancies may occur between those percentages and those that could be calculated from rounded figures.

**Symbols and abbreviations**

AFS	Annual Financial Statistics
GDP	Gross Domestic Product
IFRS	International Financial Reporting Standards
ISIC	International Standard Industrial Classification
m	millions
RSE	Relative standard error
SE	Standard error
SIC	Standard Industrial Classification of all Economic Activities
Stats SA	Statistics South Africa
VAT	Value-added tax

## Glossary

<b>Capital expenditure on new assets</b>	Capital expenditure on new assets includes: <ul style="list-style-type: none"><li>• the erection of new buildings and works, additions to and alterations of existing buildings and works;</li><li>• work in progress capitalised;</li><li>• new plant, machinery, equipment and vehicles;</li><li>• new computers, network equipment and other information technology equipment;</li><li>• intangible assets;</li><li>• used plant and machinery, which was imported by or on behalf of the enterprise whether paid to outside contractors/concerns, or which was done by the enterprise itself; and</li><li>• other new assets not specified.</li></ul>
<b>Capital expenditure on land and existing buildings</b>	Capital expenditure on land and existing buildings includes: <ul style="list-style-type: none"><li>• acquisition of land;</li><li>• existing buildings and works; and</li><li>• used plant and machinery and vehicles.</li></ul>
<b>Carrying value of property, plant and equipment and intangible assets</b>	Carrying value of property, plant and equipment and intangible assets at the end of the financial year includes: <ul style="list-style-type: none"><li>• land;</li><li>• residential and non-residential buildings;</li><li>• construction works, roads, parking areas and leasehold improvements;</li><li>• network equipment;</li><li>• computers and other information technology equipment;</li><li>• motor vehicles and other transport equipment;</li><li>• plant, machinery and other equipment;</li><li>• capital work in progress;</li><li>• other property plant and equipment;</li><li>• computer software;</li><li>• mineral exploration;</li><li>• patent and trade marks;</li><li>• goodwill; and</li><li>• other intangible assets.</li></ul>
<b>Company tax brought into account</b>	Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value-added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.
<b>Current assets</b>	Current assets are assets that are expected to be turned into cash within 12 months during the normal course of business. They include: <ul style="list-style-type: none"><li>• trade and other receivables;</li><li>• cash and bank;</li><li>• inventory; and</li><li>• other current assets.</li></ul>
<b>Current liabilities</b>	Current liabilities are debts or obligations that are due within 12 months. They include: <ul style="list-style-type: none"><li>• trade and other payables;</li><li>• bank overdraft; and</li><li>• other current liabilities.</li></ul>
<b>Dividends paid</b>	Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.

<b>Enterprise</b>	An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.
<b>Equity</b>	Equity is the residual interest in the enterprise's assets after deducting its liabilities.
<b>Establishment</b>	An establishment is defined as an enterprise, or part of an enterprise, that is situated at a single location and in which only a single (non-ancillary) productive activity is carried out or in which the principal productive activity accounts for most of the value added.
<b>Government institutions</b>	<p>The AFS excludes government institutions which consist of:</p> <ul style="list-style-type: none"><li>• National government;</li><li>• Provincial government;</li><li>• Local government;</li><li>• Extra budgetary accounts and funds; and</li><li>• Tertiary institutions.</li></ul>
<b>Industry</b>	An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the <i>Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 2003</i> .
<b>Intangible assets</b>	An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.
<b>International Financial Reporting Standards (IFRS)</b>	International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.
<b>Inventories</b>	<p>Inventories at year end include:</p> <ul style="list-style-type: none"><li>• raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores;</li><li>• work in progress (partially completed); and</li><li>• finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale.</li></ul>
<b>Net profit after tax</b>	Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.
<b>Net profit before providing for company tax and dividends</b>	Net profit before providing for company tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.
<b>Non-current assets</b>	<p>Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal operating cycle of the enterprise, 12 months. They include:</p> <ul style="list-style-type: none"><li>• property, plant and equipment and intangible assets;</li><li>• long-term investments; and</li><li>• other non-current assets.</li></ul>
<b>Non-current liabilities</b>	<p>Non-current liabilities are liabilities with a future benefit of more than 12 months. They include:</p> <ul style="list-style-type: none"><li>• long-term loans; and</li><li>• other non-current liabilities.</li></ul>

<b>Other expenditure</b>	<p>Other expenditure includes:</p> <ul style="list-style-type: none"> <li>• professional services, e.g. audit and other professional business services, legal expenses and data processing services;</li> <li>• donations and sponsorship;</li> <li>• amortisation; and</li> <li>• subscriptions.</li> </ul>
<b>Property, plant and equipment</b>	<p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p>
<b>Purchases</b>	<p>Purchases include:</p> <ul style="list-style-type: none"> <li>• raw materials, components and consumables used in production;</li> <li>• fuel and spare parts for vehicles and off-road vehicles;</li> <li>• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and</li> <li>• goods for resale.</li> </ul>
<b>Rental of land, buildings and other structures</b>	<p>Rental of land, buildings and other structures includes water and electricity services paid.</p>
<b>Salaries and wages</b>	<p>Salaries and wages include:</p> <ul style="list-style-type: none"> <li>• salaries and/or fees paid to directors, executives and managers;</li> <li>• commissions paid;</li> <li>• employer's contribution to pension, provident, medical aid, sick pay and other funds;</li> <li>• payments made from South Africa to employers or employees based abroad;</li> <li>• payments for all types of leave;</li> <li>• incentive payments for piecework or profit-sharing schemes; fringe benefits paid in cash;</li> <li>• allowances and penalty payments;</li> <li>• value of any salary sacrificed;</li> <li>• severance, termination and redundancy payments to staff; and</li> <li>• bonuses.</li> </ul>
<b>Security services</b>	<p>Security services include:</p> <ul style="list-style-type: none"> <li>• information technology security systems.</li> </ul>
<b>Total income</b>	<p>Total income includes:</p> <ul style="list-style-type: none"> <li>• turnover;</li> <li>• dividends received;</li> <li>• government subsidies and incentives received (only from the South African government);</li> <li>• interest received;</li> <li>• profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets;</li> <li>• profit on financial and other liabilities: redemption, liquidation and revaluation;</li> <li>• profit on foreign exchange as a result of variation in foreign exchanges or transactions;</li> <li>• royalties, franchise fees, copyright, trade names and trade and patent rights received; and</li> <li>• other income.</li> </ul>

**Turnover**

Turnover includes:

- sales of goods;
- services rendered;
- leasing and hiring of motor vehicles and other transport equipment under operating leases;
- leasing and hiring of plant, machinery and equipment;
- mineral rights leases; and
- rental and leasing of land, buildings and other structures under operating leases.

Turnover for only South African-based activities of the enterprise is reflected in this publication.

**Value-added tax  
(VAT)**

Value-added tax is excluded from all monetary values.

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Stats SA publishes approximately 300 different statistical releases each year. It is not economically viable to produce them in more than one of South Africa's eleven official languages. Since the releases are used extensively, not only locally but also by international economic and social-scientific communities, Stats SA releases are published in English only.

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