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Statistical release P6242.1

Retail trade sales (Preliminary)

February 2015

Embargoed until: 15 April 2015 13:00

Enqu	ir	ies:	

Keshnee Govender (012) 310 8423 Forthcoming issue: Expected release date:

March 2015 20 May 2015

Statistics South Africa 1 P6242.1

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Sales at constant 2012 prices: results for February 2015

Table A - Key growth rates in retail trade sales at constant 2012 prices

	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
Year-on-year % change, unadjusted	2,3	3,2	2,2	2,0	1,9	4,2
Month-on-month % change, seasonally adjusted	-0,6	0,4	1,3	-0,8	0,2	1,9
3-month % change, seasonally adjusted 1/	1,1	0,8	0,9	0,7	0,9	0,9

^{1/} Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Measured in real terms (constant 2012 prices), retail trade sales increased by 4,2% year-on-year in February 2015. The highest annual growth rates were recorded for retailers in:

- hardware, paint and glass (9,0%); and
- food, beverages and tobacco in specialised stores (6,0%) see Table 5.

The main contributors to the 4,2% increase were general dealers (contributing 2,0 percentage points) and retailers in hardware, paint and glass (contributing 0,7 of a percentage point) – see Table 6.

Seasonally adjusted retail trade sales increased by 1,9% month-on-month in February 2015. This followed month-on-month changes of 0,2% in January 2015 and -0,8% in December 2014.

Seasonally adjusted retail trade sales increased by 0,9% in the three months ended February 2015 compared with the previous three months.

Table B - Retail trade sales at constant 2012 prices for the latest three months by type of retailer

Type of retailer	Dec 2013 – Feb 2014 (R million)	Weight	Dec 2014 – Feb 2015 (R million)	% change between Dec 2013 – Feb 2014 and Dec 2014 – Feb 2015	Contribution (% points) to the total % change
General dealers	78 183	41,6	79 147	1,2	0,5
Food, beverages and tobacco in specialised stores	16 457	8,8	17 160	4,3	0,4
Pharmaceuticals and medical goods, cosmetics and toiletries	12 247	6,5	12 621	3,1	0,2
Textiles, clothing, footwear and leather goods	40 463	21,5	42 476	5,0	1,1
Household furniture, appliances and equipment	9 426	5,0	9 361	-0,7	0,0
Hardware, paint and glass	12 542	6,7	12 894	2,8	0,2
All other retailers	18 709	10,0	19 208	2,7	0,3
Total	188 027	100,0	192 867	2,6	2,6

Retail trade sales increased by 2,6% in the three months ended February 2015 compared with the three months ended February 2014. The main contributors to this increase were:

- retailers in textiles, clothing, footwear and leather goods (5,0% and contributing 1,1 percentage points); and
- general dealers (1,2% and contributing 0,5 of a percentage point) see Table B.

Figure 1 - Retail trade sales at constant 2012 prices

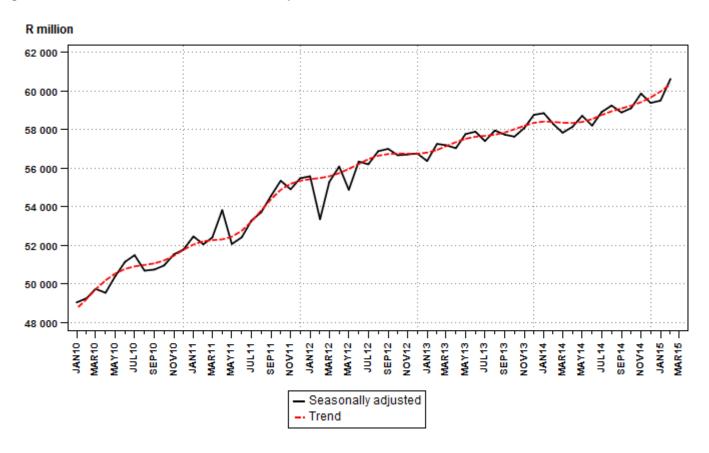
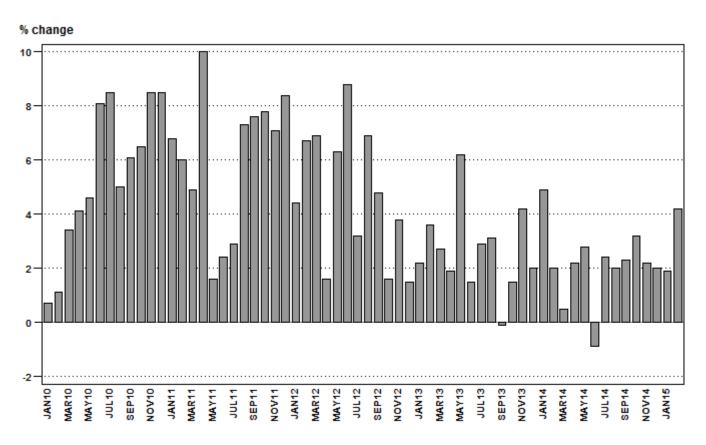


Figure 2 - Retail trade sales at constant 2012 prices: year-on-year percentage change



Sales at current prices: results for February 2015

Table C - Key growth rates in retail trade sales at current prices

	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
Year-on-year % change, unadjusted	8,0	8,6	7,7	7,5	7,0	9,3
Month-on-month % change, seasonally adjusted	-0,5	0,4	1,8	-0,6	0,5	2,4
3-month % change, seasonally adjusted 1/	2,4	1,8	1,6	1,4	1,7	1,8

^{1/} Percentage change between the previous 3 months and the 3 months ending in the month indicated.

Table D - Retail trade sales at current prices for the latest three months by type of retailer

Type of retailer	Dec 2013 – Feb 2014 (R million)	Weight	Dec 2014 – Feb 2015 (R million)	% change between Dec 2013 – Feb 2014 and Dec 2014 – Feb 2015	Contribution (% points) to the total % change
General dealers	83 826	42,0	89 688	7,0	2,9
Food, beverages and tobacco in specialised stores	17 830	8,9	19 974	12,0	1,1
Pharmaceuticals and medical goods, cosmetics and toiletries	12 856	6,4	13 966	8,6	0,6
Textiles, clothing, footwear and leather goods	42 622	21,3	47 179	10,7	2,3
Household furniture, appliances and equipment	9 491	4,8	9 429	-0,7	0,0
Hardware, paint and glass	13 355	6,7	14 470	8,3	0,6
All other retailers	19 687	9,9	20 711	5,2	0,5
Total	199 668	100,0	215 416	7,9	7,9

PJ Lehohla Statistician-General

Tables

Table 1 – Retail trade sales at constant 2012 prices (R million)

Month	2009	2010	2011	2012	2013	2014	2015 1/
Jan	45 690	45 993	49 116	51 296	52 405	54 969	56 012
Feb	44 601	45 076	47 767	50 947	52 790	53 838	56 079
Mar	46 660	48 266	50 650	54 136	55 595	55 847	
Apr	45 564	47 427	52 160	53 003	54 032	55 242	
May	46 797	48 969	49 760	52 903	56 165	57 716	
Jun	45 620	49 296	50 479	54 945	55 762	55 256	
Jul	46 320	50 268	51 744	53 386	54 926	56 242	
Aug	45 514	47 812	51 291	54 842	56 565	57 688	
Sep	46 317	49 130	52 880	55 425	55 379	56 651	
Oct	47 739	50 857	54 805	55 673	56 504	58 320	
Nov	48 963	53 119	56 876	59 050	61 542	62 905	
Dec	65 080	70 597	76 540	77 683	79 220	80 776	
Total	574 865	606 810	644 068	673 289	690 885	705 450	

^{1/} Figures for latest month are preliminary.

Table 2 – Year-on-year percentage change in retail trade sales at constant 2012 prices

Month	2010	2011	2012	2013	2014	2015	2015 year-to-date
Jan	0,7	6,8	4,4	2,2	4,9	1,9	1,9
Feb	1,1	6,0	6,7	3,6	2,0	4,2	3,0
Mar	3,4	4,9	6,9	2,7	0,5		
Apr	4,1	10,0	1,6	1,9	2,2		
May	4,6	1,6	6,3	6,2	2,8		
Jun	8,1	2,4	8,8	1,5	-0,9		
Jul	8,5	2,9	3,2	2,9	2,4		
Aug	5,0	7,3	6,9	3,1	2,0		
Sep	6,1	7,6	4,8	-0,1	2,3		
Oct	6,5	7,8	1,6	1,5	3,2		
Nov	8,5	7,1	3,8	4,2	2,2		
Dec	8,5	8,4	1,5	2,0	2,0		
Total	5,6	6,1	4,5	2,6	2,1		

Table 3 – Seasonally adjusted retail trade sales at constant 2012 prices

NA (I)		R mi	llion			nth % change		
Month	2012	2013	2014	2015	2012	2013	2014	2015
Jan	55 581	56 372	58 855	59 504	0,2	-0,7	0,1	0,2
Feb	53 351	57 262	58 268	60 623	-4,0	1,6	-1,0	1,9
Mar	55 289	57 192	57 840		3,6	-0,1	-0,7	
Apr	56 090	57 038	58 149		1,4	-0,3	0,5	
May	54 877	57 768	58 718		-2,2	1,3	1,0	
Jun	56 344	57 894	58 207		2,7	0,2	-0,9	
Jul	56 202	57 406	58 913		-0,3	-0,8	1,2	
Aug	56 882	57 956	59 248		1,2	1,0	0,6	
Sep	57 003	57 741	58 889		0,2	-0,4	-0,6	
Oct	56 671	57 636	59 110		-0,6	-0,2	0,4	
Nov	56 713	58 084	59 869		0,1	0,8	1,3	
Dec	56 766	58 767	59 385		0,1	1,2	-0,8	

Table 4 – Retail trade sales at constant 2012 prices by type of retailer (R million)

Type of retailer	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15 1/
General dealers	24 411	22 918	25 450	32 716	22 706	23 725
Food, beverages and tobacco in specialised stores	5 003	5 301	5 340	7 683	4 915	4 562
Pharmaceuticals and medical goods, cosmetics and toiletries	3 957	4 267	3 973	4 581	4 171	3 869
Textiles, clothing, footwear and leather goods	10 428	12 035	13 649	19 729	11 755	10 992
Household furniture, appliances and equipment	2 868	3 217	3 448	4 316	2 578	2 467
Hardware, paint and glass	4 478	4 669	5 172	4 480	3 905	4 509
All other retailers	5 506	5 913	5 873	7 271	5 982	5 955
Total	56 651	58 320	62 905	80 776	56 012	56 079

^{1/} Figures are preliminary.

Table 5 - Year-on-year percentage change in retail trade sales at constant 2012 prices by type of retailer

Type of retailer	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
General dealers	1,8	2,4	4,5	1,1	-2,1	4,8
Food, beverages and tobacco in specialised stores	3,6	6,0	0,2	2,0	6,4	6,0
Pharmaceuticals and medical goods, cosmetics and toiletries	4,6	4,0	1,1	4,6	2,2	2,2
Textiles, clothing, footwear and leather goods	-0,5	2,8	1,1	5,4	6,8	2,4
Household furniture, appliances and equipment	3,9	4,3	1,5	3,2	-3,4	-4,1
Hardware, paint and glass	5,9	4,4	5,0	-5,2	6,1	9,0
All other retailers	3,7	2,8	-3,6	-0,6	4,5	5,0
Total	2,3	3,2	2,2	2,0	1,9	4,2

Table 6 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at constant 2012 prices (percentage points)

Type of retailer	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
General dealers	0,8	1,0	1,8	0,4	-0,9	2,0
Food, beverages and tobacco in specialised stores	0,3	0,5	0,0	0,2	0,5	0,5
Pharmaceuticals and medical goods, cosmetics and toiletries	0,3	0,3	0,1	0,3	0,2	0,2
Textiles, clothing, footwear and leather goods	-0,1	0,6	0,2	1,3	1,4	0,5
Household furniture, appliances and equipment	0,2	0,2	0,1	0,2	-0,2	-0,2
Hardware, paint and glass	0,4	0,3	0,4	-0,3	0,4	0,7
All other retailers	0,4	0,3	-0,4	-0,1	0,5	0,5
Total	2,3	3,2	2,2	2,0	1,9	4,2

Table 7 - Retail trade sales at current prices (R million)

Month	2009	2010	2011	2012	2013	2014	2015 1/
Jan	41 091	43 082	46 404	50 384	53 762	58 540	62 644
Feb	40 366	42 066	45 085	50 072	54 173	57 584	62 955
Mar	42 665	45 142	48 184	53 573	57 278	60 306	
Apr	41 935	44 363	49 619	52 574	55 906	59 988	
May	43 312	45 817	47 734	52 572	58 091	63 026	
Jun	42 119	45 985	48 406	54 656	57 745	60 500	
Jul	42 919	46 929	49 764	53 193	56 895	61 719	
Aug	42 301	44 667	49 471	54 705	58 839	63 670	
Sep	43 032	45 900	51 148	55 665	57 958	62 596	
Oct	44 425	47 614	53 365	56 456	59 420	64 555	
Nov	45 686	49 943	55 511	60 135	64 912	69 928	
Dec	60 711	66 250	74 725	79 296	83 544	89 817	
Total	530 562	567 758	619 416	673 289	718 523	772 229	

^{1/} Figures for latest month are preliminary.

Table 8 – Year-on-year percentage change in retail trade sales at current prices

Month	2010	2011	2012	2013	2014	2015	2015 year-to-date
Jan	4,8	7,7	8,6	6,7	8,9	7,0	7,0
Feb	4,2	7,2	11,1	8,2	6,3	9,3	8,2
Mar	5,8	6,7	11,2	6,9	5,3		
Apr	5,8	11,8	6,0	6,3	7,3		
May	5,8	4,2	10,1	10,5	8,5		
Jun	9,2	5,3	12,9	5,7	4,8		
Jul	9,3	6,0	6,9	7,0	8,5		
Aug	5,6	10,8	10,6	7,6	8,2		
Sep	6,7	11,4	8,8	4,1	8,0		
Oct	7,2	12,1	5,8	5,3	8,6		
Nov	9,3	11,1	8,3	7,9	7,7		
Dec	9,1	12,8	6,1	5,4	7,5		
Total	7,0	9,1	8,7	6,7	7,5		

Table 9 - Seasonally adjusted retail trade sales at current prices

Month		R mi	llion	Month-on-month % change				
	2012	2013	2014	2015	2012	2013	2014	2015
Jan	54 483	57 731	62 614	66 474	0,4	-0,6	0,9	0,5
Feb	52 535	58 820	62 355	68 064	-3,6	1,9	-0,4	2,4
Mar	54 572	58 731	62 340		3,9	-0,2	0,0	
Apr	55 698	59 042	63 103		2,1	0,5	1,2	
May	54 289	59 552	63 941		-2,5	0,9	1,3	
Jun	56 068	59 936	63 734		3,3	0,6	-0,3	
Jul	56 074	59 596	64 757		0,0	-0,6	1,6	
Aug	56 886	60 416	65 457		1,4	1,4	1,1	
Sep	57 312	60 513	65 120		0,7	0,2	-0,5	
Oct	57 407	60 534	65 413		0,2	0,0	0,4	
Nov	57 740	61 294	66 581		0,6	1,3	1,8	
Dec	58 077	62 034	66 171		0,6	1,2	-0,6	

Table 10 - Retail trade sales at current prices by type of retailer (R million)

Type of retailer	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15 1/
General dealers	27 340	25 737	28 733	36 871	25 771	27 046
Food, beverages and tobacco in specialised stores	5 678	6 075	6 189	8 905	5 736	5 333
Pharmaceuticals and medical goods, cosmetics and toiletries	4 337	4 715	4 390	5 030	4 630	4 306
Textiles, clothing, footwear and leather goods	11 419	13 238	15 041	21 840	13 072	12 267
Household furniture, appliances and equipment	2 905	3 240	3 476	4 346	2 591	2 492
Hardware, paint and glass	4 988	5 187	5 756	4 995	4 389	5 086
All other retailers	5 930	6 362	6 343	7 831	6 455	6 425
Total	62 596	64 555	69 928	89 817	62 644	62 955

^{1/} Figures are preliminary.

Table 11 - Year-on-year percentage change in retail trade sales at current prices by type of retailer

Type of retailer	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
General dealers	8,3	8,5	10,8	7,1	3,3	10,7
Food, beverages and tobacco in specialised stores	11,3	13,8	8,2	10,1	13,8	13,5
Pharmaceuticals and medical goods, cosmetics and toiletries	10,1	9,7	6,7	9,8	8,1	7,8
Textiles, clothing, footwear and leather goods	4,8	8,3	6,4	11,3	12,6	7,7
Household furniture, appliances and equipment	4,7	4,4	1,3	3,6	-3,6	-4,4
Hardware, paint and glass	11,9	9,6	10,4	0,1	11,9	14,4
All other retailers	7,2	6,0	-0,4	2,6	6,8	7,0
Total	8,0	8,6	7,7	7,5	7,0	9,3

Table 12 – Contribution of each type of retailer to the year-on-year percentage change in retail trade sales at current prices (percentage points)

Type of retailer	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15
General dealers	3,6	3,4	4,3	2,9	1,4	4,5
Food, beverages and tobacco in specialised stores	1,0	1,2	0,7	1,0	1,2	1,1
Pharmaceuticals and medical goods, cosmetics and toiletries	0,7	0,7	0,4	0,5	0,6	0,5
Textiles, clothing, footwear and leather goods	0,9	1,7	1,4	2,7	2,5	1,5
Household furniture, appliances and equipment	0,2	0,2	0,1	0,2	-0,2	-0,2
Hardware, paint and glass	0,9	0,8	0,8	0,0	0,8	1,1
All other retailers	0,7	0,6	0,0	0,2	0,7	0,7
Total	8,0	8,6	7,7	7,5	7,0	9,3

Survey information

Introduction

- 1 Statistics South Africa (Stats SA) conducts a monthly survey of the retail trade industry, covering retail enterprises (see 4 below). This survey is based on a sample drawn from Stats SA's 2014 business sampling frame (BSF) that contains businesses registered for value added tax (VAT).
- In order to improve timeliness, some information for the latest month had to be estimated due to late response. These estimates will be revised in future statistical releases as soon as information becomes available. Published retail trade sales estimates include value added tax (VAT).

Purpose of the survey

3 The results of the monthly retail trade sales survey are used to compile estimates of the gross domestic product (GDP) and its components, which are used in monitoring the state of the economy and formulation of economic policy. These statistics are also used in the analysis of comparative business and industry performance.

Scope of the survey

- This survey covers retail enterprises according to the following types of retailers:
 - General dealers:
 - Retail trade in non-specialised stores with food, beverages and tobacco predominating; and
 - 'Other' retail trade in non-specialised stores.
 - Retailers in food, beverages and tobacco in specialised stores:
 - > Retailers in fresh fruit and vegetables;
 - > Retailers in meat and meat products;
 - Retailers in bakery products:
 - Retailers in beverages;
 - Retailers in tobacco: and
 - Retailers in 'other' food in specialised stores.
 - Retailers in pharmaceutical and medical goods, cosmetics and toiletries;
 - Retailers in textiles, clothing, footwear and leather goods:
 - Retailers in men's and boys' clothing;
 - Retailers in ladies', girls' and infants' clothing;
 - General outfitters: and
 - Retailers in footwear.
 - Retailers in household furniture, appliances and equipment;
 - · Retailers in hardware, paint and glass; and
 - All 'other' retailers:
 - > Retailers in reading matter and stationery;
 - Retailers in jewellery, watches and clocks;
 - Retailers in sport goods and entertainment requisites;
 - Retailers in 'other' specialised stores:
 - Repair of personal and household goods;
 - > Retail trade in second-hand goods in stores; and
 - Retail trade not in stores.

Classification

The 1993 edition of the Standard Industrial Classification of all Economic Activities (SIC), Fifth Edition, Report No. 09-90-02, was used to classify the statistical units in the survey. The SIC is based on the 1990 International Standard Industrial Classification of all Economic Activities (ISIC) with suitable adaptations for local conditions. Each enterprise is classified to the industry which reflects its predominant activity. Statistics in this publication are presented at SIC group (four digit) level.

Collection rate

The preliminary collection rate for the survey on retail trade sales for February 2015 was 86,5%. The improved collection rate for January 2015 was 90,5%.

Statistical unit

7

The statistical unit for which information is compiled and published is the enterprise, defined as a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its sales activities. The statistical units are derived from and linked to the South African Revenue Service (SARS) administrative data.

Revised figures

8 Revised figures are mainly due to late submission of data to Stats SA, or respondents reporting revisions or corrections to their figures. Preliminary figures, as indicated in the relevant tables, are subject to change and when revised will not be indicated as such.

Related publications

- **9** Users may also refer to the following publications available from Stats SA:
 - Bulletin of Statistics, issued quarterly;
 - · Stats in Brief issued annually; and
 - South African Statistics, issued annually.

Rounding-off of figures

Where figures have been rounded off, discrepancies may occur between sums of the component items and the totals.

Historical data

Historical retail trade sales data are available on the Stats SA website. To access the data electronically, use the following link: http://beta2.statssa.gov.za/?page_id=1849

Past publications

Past retail trade sales releases are available on the Stats SA website. To access the releases electronically, use the following link: http://beta2.statssa.gov.za/?page_id=1866&PPN=P6242.1&SCH=5713 Statistics South Africa 11 P6242.1

Technical notes

Survey methodology and design

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The survey is conducted on a monthly basis. Questionnaires are sent to a sample of 2 514 enterprises from a population of 25 414 enterprises. Completed questionnaires are required to be returned to Stats SA within 10 days after the end of the reference month. Fax, email and telephone reminders are used to follow up on non-respondents.

A stratified random sample was drawn at the SIC four-digit level in April 2014 from Stats SA's business sampling frame (BSF). Strata were formed using a combination of the Standard Industrial Classification and the measure of size classes for enterprises (see point 3 below).

The Neyman optimal allocation formula given below was used to allocate samples to each stratum:

$$nh = n * (Nh * Sh) / [\Sigma (Ni * Si)].$$

Neyman allocation formula not only allocates sample sizes to each stratum, but also calculates the relative precision for each stratum as well as the relative precision for all strata. The relative precision for these strata did not exceed 4.2%.

Class limits

The retail sampling frame is divided into four size groups. All large and medium enterprises (size group one and two) are completely enumerated. Simple random sampling is applied to size group three and four (small and very small) enterprises. The total value of sales of the large and medium enterprises (size group one and two) is added to the weighted totals of size group three and four to reflect the total value of sales.

Measure of size classes (Rand)

Enterprise size	Size group	Lower limits	Upper limits
Very small	4	808 528	8 000 000
Small	3	8 000 001	38 000 000
Medium	2	38 000 001	78 000 000
Large	1	78 000 001	

Sample weighting

For those strata not completely enumerated, the weights to produce estimates are the inverse ratio of the sampling fraction, modified to take account of non-response in the survey. Stratum estimates are calculated and then aggregated with the completely enumerated stratum to form group estimates. These procedures are consistent with international best practice.

Seasonal adjustment

Seasonally adjusted estimates are generated each month using the X-12 Seasonal Adjustment Program developed by the US Bureau of the Census, 1968. Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be recognised more clearly. Seasonal adjustment does not aim to remove irregular or non-seasonal influences which may be present in any particular month. Influences that are volatile or unsystematic can still make it difficult to interpret the movement of the series, even after adjustment for seasonal variations. Therefore, the month-to-month movements of seasonally adjusted estimates may not be reliable indicators of trend behaviour. The X-12-ARIMA procedure for retail trade sales is described in more detail on the Stats SA website:

Click to Download Seasonal adjustment Retail Trade Sales March 2014

Trend cycle

The trend is the long-term pattern or movement of a time series. The X-12 Seasonal Adjustment Program is used for smoothing seasonally adjusted estimates to estimate the underlying trend cycle.

Constant prices

- For January 2002 to December 2007 retail trade sales at constant prices were calculated using the consumer price index (CPI) for goods, excluding petrol and purchases of vehicles, for all urban areas to deflate total sales at current prices. From January 2008 onwards total retail trade sales at constant prices are obtained by adding up the deflated sales by type of retailer.
- Retail trade sales at constant prices by type of retailer are obtained by deflating estimated sales at current prices by the relevant weighted price index. To obtain total retail trade sales at constant prices, estimates of the deflated sales for each type of retailer are aggregated.

Reliability of estimates

- Data presented in this publication are based on information obtained from a sample and are, therefore, subject to sampling variability; that is, they may differ from the figures that would have been produced if the data had been obtained from all enterprises in the retail industry in South Africa. Estimates are subject to sampling and non-sampling errors.
- Inaccuracies may occur because of imperfections in reporting by enterprises and errors made in the collection and processing of the data. Inaccuracies of this kind are referred to as non-sampling errors. Every effort is made to minimise non-sampling errors by careful design of questionnaires, testing them in pilot studies, editing reported data and implementing efficient operating procedures. Fluctuations may occur in consecutive months as a result of seasonal and economic factors.

Month-on-month percentage change

The month-on-month percentage change in a variable for any given month is the change between that month and the previous month, expressed as a percentage of the latter.

Year-on-year percentage change

The year-on-year percentage change in a variable for any given period is the change between that period and the corresponding period of the previous year, expressed as a percentage of the latter.

Contribution (percentage points)

The contribution (percentage points) to the year-on-year percentage change for any given period is calculated by multiplying the percentage change of each type of retailer by its corresponding weight, divided by 100. The weight is the percentage contribution of each type of retailer to total retail trade sales in the corresponding period of the previous year.

Glossary

Enterprise An enterprise is a legal entity or a combination of legal units that includes and directly

controls all functions necessary to carry out its sales activities.

IndustryAn industry is made up of enterprises engaged in the same or similar kinds of economic

activity. Industries are defined in the System of National Accounts (SNA) in the same way as in the Standard Industrial Classification of all Economic Activities (SIC), Fifth

Edition, Report No. 09-90-02 of January 1993.

Retail trade Retail trade includes the resale (sale without transformation) of new and used goods and

products to the general public for household use.

Retailer A retailer is an enterprise deriving more than 50% of its turnover from sales of goods to

the general public for household use.

Symbols and
abbreviationsBSF
CPIBusiness sampling frame
Consumer price index

GDP Gross domestic product

ISIC International Standard Industrial Classification

SARS South African Revenue Service

SIC Standard Industrial Classification of all Economic Activities

SNA System of National Accounts

Stats SA Statistics South Africa VAT Value added tax

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