

Note on revisions
Embargo: Tuesday 4 September 2018, 11:30
Gross domestic product (measured by production)

South Africa's first quarter economic growth rate was revised from -2,2 per cent to -2,6 per cent (constant prices, quarter-on-quarter, seasonally adjusted and annualised). The revised estimates released today have incorporated revised and more complete source data, consistent with routine revision practice. The breakdown of the revisions is available in fact sheet C.

Over and above the routine revisions of the first quarter of 2018, minor revisions were made for 2017 quarterly value added estimates of the agriculture, forestry and fishing industry to align changes to the indicators. These revisions had no impact on the 2017 annual GDP estimates.

Expenditure on GDP

Expenditure on GDP in the first quarter was revised from -2,5 per cent to -2,6 per cent as a result of incorporating revised and more complete source data, consistent with routine revision practice. The breakdown of the revisions is available in fact sheet C.

Over and above the routine revisions of the first quarter of 2018, revisions were made to estimates of imports of goods and services from the first quarter of 2017 because of changes in the balance of payments data provided by the South Africa Reserve Bank as well as updated estimates of the quarterly financial statistics, which resulted in revisions to the estimates of changes in inventories. These revisions to expenditure on GDP were small.

Expenditure on GDP	Growth rates: % change quarter-on-quarter (seasonally adjusted and annualised)			
	2017 Q1	2017 Q2	2017 Q3	2017 Q4
Previous	-0,7	2,8	2,3	3,1
Revised	-0,8	2,8	2,4	3,5
Difference	-0,1	0,0	0,1	0,4