

24 November 2015: 11:30 a.m.

PRESS STATEMENT 1

Real gross domestic product (GDP) at market prices increased by 0,7 per cent during the third quarter of 2015

The seasonally adjusted real GDP at market prices for the third quarter of 2015 increased by an annualised rate of 0,7 per cent compared with a decrease of 1,3 per cent during the second quarter of 2015.

The main contributors to the increase in economic activity for the third quarter of 2015 were the manufacturing industry (contributing 0,8 of a percentage point), finance, real estate and business services (contributing 0,6 of a percentage point) and the wholesale, retail and motor trade; catering and accommodation industry (contributing 0,3 of a percentage point). Negative contributions were recorded by the mining and quarrying industry (contributing -0,8 of a percentage point) and the agriculture, forestry and fishing industry (contributing -0,3 of a percentage point).

The seasonally adjusted real annualised value added by the primary sector recorded a decrease of 10,4 per cent, while the secondary and tertiary sectors recorded increases of 3,3 per cent and 1,9 per cent respectively during the third quarter of 2015.

The unadjusted real GDP at market prices for the third quarter of 2015 increased by 1,0 per cent compared with the third quarter of 2014. The estimate of GDP for the first nine months of 2015 increased by 1,5 per cent compared with the corresponding period in 2014.

The GDP estimates are preliminary, and may routinely be revised on the basis of additional evidence that has become available by the time the subsequent quarter's estimates are released.

Ends.

For further enquiries contact

Mr Michael Manamela, at (012) 310-8520/ 082-888-2205