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Fourth quarter 2021

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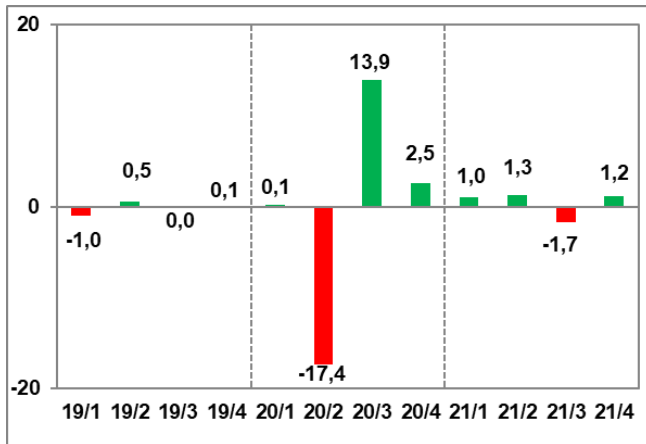
Contents

Key findings for the fourth quarter of 2021	2
Gross domestic product at constant 2015 prices: fourth quarter of 2021	3
Expenditure on gross domestic product at constant 2015 prices: fourth quarter of 2021	5
Key findings for the annual estimates of 2021	8
Table 1 – Industry value added and GDP (constant 2015 prices, seasonally adjusted and annualised)	9
Table 2 – Growth rates in industry value added and GDP (constant 2015 prices and seasonally adjusted)	10
Table 3 – Contributions to growth in GDP (constant 2015 prices and seasonally adjusted)	11
Table 4 – Industry value added and GDP (constant 2015 prices)	12
Table 5 – Growth rates in industry value added and GDP (constant 2015 prices)	13
Table 6 – Expenditure on GDP (constant 2015 prices, seasonally adjusted and annualised)	14
Table 7 – Growth rates in expenditure on GDP (constant 2015 prices and seasonally adjusted)	15
Table 8 – Contributions to growth in expenditure on GDP (constant 2015 prices and seasonally adjusted)	16
Table 9 – Expenditure on GDP (constant 2015 prices)	17
Table 10 – Growth rates in expenditure on GDP (constant 2015 prices)	18
EXPLANATORY NOTES	19
TECHNICAL ENQUIRIES	19
GENERAL INFORMATION	20

Key findings for the fourth quarter of 2021

Real gross domestic product (measured by production) increased by 1,2%¹ in the fourth quarter of 2021, following a decrease of 1,7% in the third quarter of 2021.

Figure 1 – Growth in GDP (%)



Five industries recorded positive growth between the third quarter of 2021 and the fourth quarter of 2021.

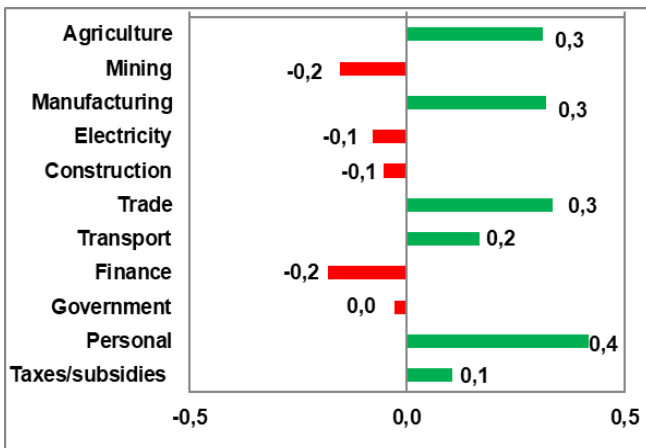
The personal services industry increased by 2,7% and contributed 0,4 of a percentage point to GDP growth.

The agriculture, forestry and fishing industry increased by 12,2% and contributed 0,3 of a percentage point to GDP growth.

The manufacturing industry increased by 2,8% and contributed 0,3 of a percentage point to GDP growth.

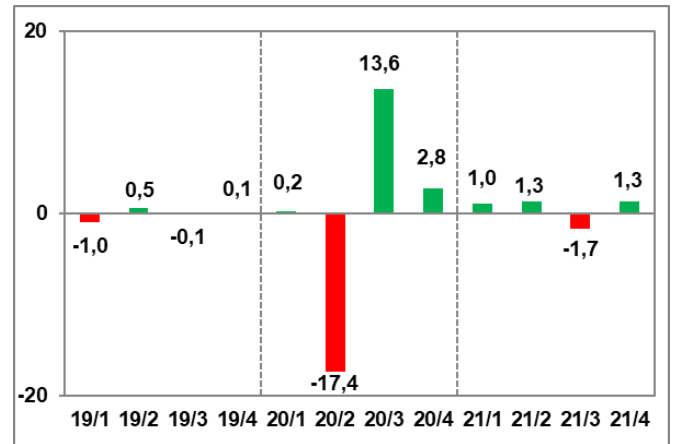
The trade, accommodation and catering industry increased by 2,9% and contributed 0,3 of a percentage point to GDP growth.

Figure 2 – Contributions to growth in GDP, Q4 2021 (% points)



Expenditure on real gross domestic product increased by 1,3% in the fourth quarter of 2021, following a decrease of 1,7% in the third quarter of 2021.

Figure 3 – Growth in expenditure on GDP (%)



Household final consumption expenditure increased by 2,8% in the fourth quarter of 2021, contributing 1,8 percentage points to total growth.

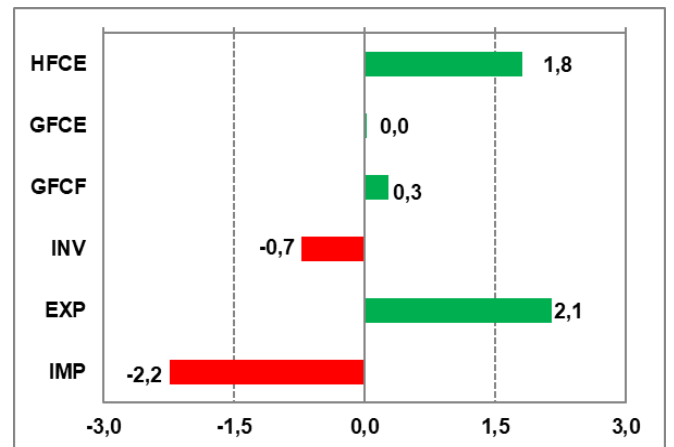
Government final consumption expenditure increased by 0,1% in the fourth quarter.

Gross fixed capital formation increased by 1,9% in the fourth quarter.

Changes in inventories in the fourth quarter contributed -0,7 of a percentage point to total growth.

Net exports contributed -0,1 of a percentage point to total growth, the outcome of increases of 8,5% in exports and 8,9% in imports.

Figure 4 – Contributions to growth in expenditure on GDP, Q4 2021 (% points)



¹ Unless otherwise specified, growth rates are quarter-on-quarter, seasonally adjusted. All growth rates are calculated on the basis of series at constant prices.

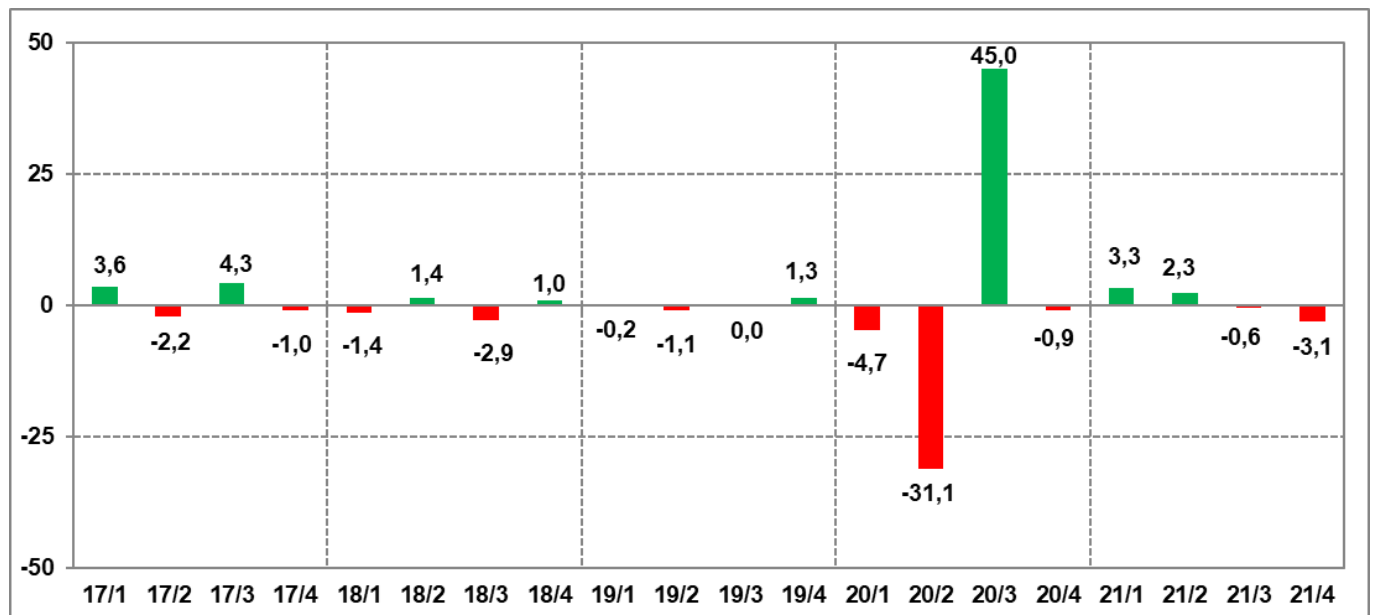
Gross domestic product at constant 2015 prices: fourth quarter of 2021

Primary sector

The agriculture, forestry and fishing industry increased by 12,2% and contributed 0,3 of a percentage point to GDP growth. The increase was mainly due to increased production of animal products.

The mining and quarrying industry decreased by 3,1% in the fourth quarter. Decreased production was reported for iron ore, gold and coal.

Figure 5 – Mining and quarrying growth rate (%)



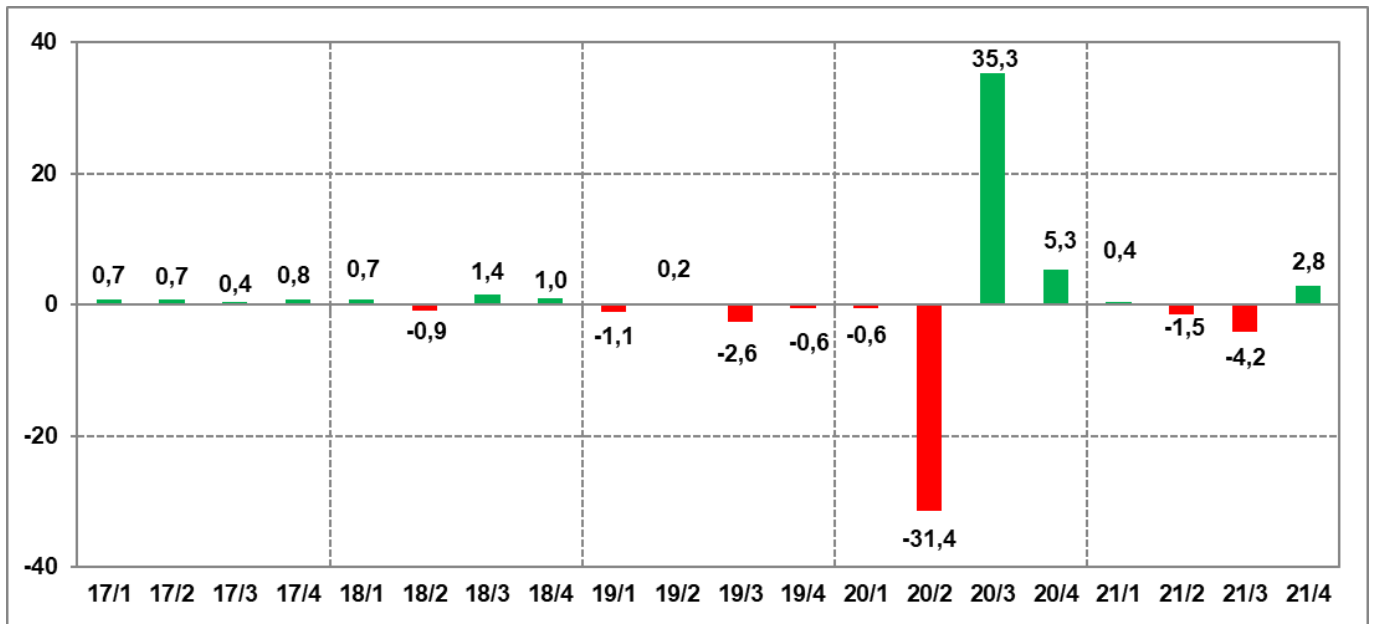
Secondary sector

The manufacturing industry increased by 2,8% in the fourth quarter, contributing 0,3 of a percentage point to GDP growth. Eight of the ten manufacturing divisions reported positive growth rates in the fourth quarter. The petroleum, chemical products, rubber and plastic products division made the largest contribution to the increase in the fourth quarter. The food and beverages division and textiles, clothing, leather and footwear division also made significant contributions to growth.

The electricity, gas and water industry decreased by 3,4% in the fourth quarter, largely due to decreases in electricity and water consumption.

The construction industry decreased by 2,2% in the fourth quarter. Decreases were reported for residential buildings, non-residential buildings and construction works.

Figure 6 – Manufacturing growth rate (%)

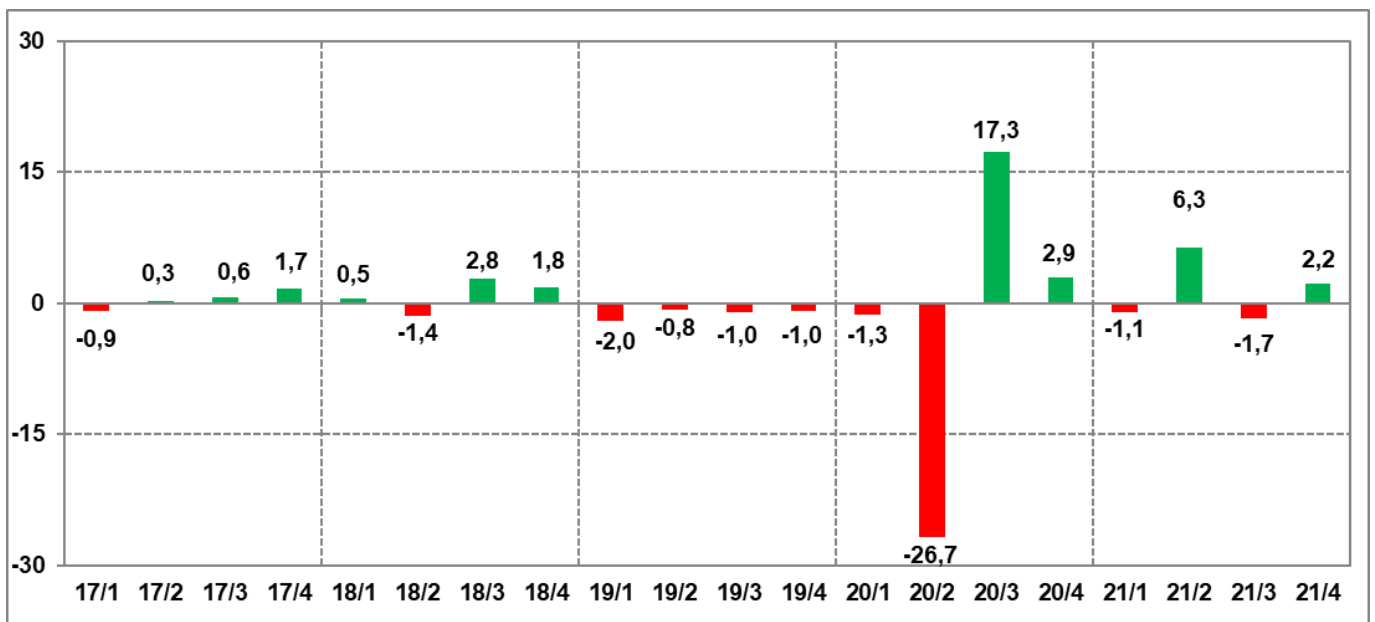


Tertiary sector

The trade, catering and accommodation industry increased by 2,9%, contributing 0,3 of a percentage point to GDP growth. Increased economic activities were reported for retail trade, motor trade, and catering and accommodation services.

The transport, storage and communication industry increased by 2,2%, contributing 0,2 of a percentage point. Increased economic activity was reported for land transport and transport support services.

Figure 7 – Transport, storage and communication growth rate (%)



Finance, real estate and business services decreased by 0,8% in the fourth quarter. Decreased economic activities were reported for financial intermediation (excluding insurance) and auxiliary activities.

General government services decreased by 0,4%, mainly attributed to decreased employment in national and local government.

The personal services industry increased by 2,7%, contributing 0,4 of a percentage point to GDP growth. Increases were reported for community services and other producers.

Expenditure on gross domestic product at constant 2015 prices: fourth quarter of 2021

Household final consumption expenditure (HFCE)

Household final consumption expenditure increased by 2,8% in the fourth quarter, contributing 1,8 percentage points to total growth. The highest growth rates were reported for expenditures on durable and semi-durable goods.

The main contributors to growth in HFCE were expenditures on food (3,9% and contributing 0,6 of a percentage point), restaurants (13,2% and contributing 0,5 of a percentage point), furnishings (7,6% and contributing 0,4 of a percentage point) and transport (1,9% and contributing 0,3 of a percentage point).

Expenditure on housing, education, communication and recreation were the lowest contributors to growth in HFCE.

Figure 8a – HFCE growth rate (%)

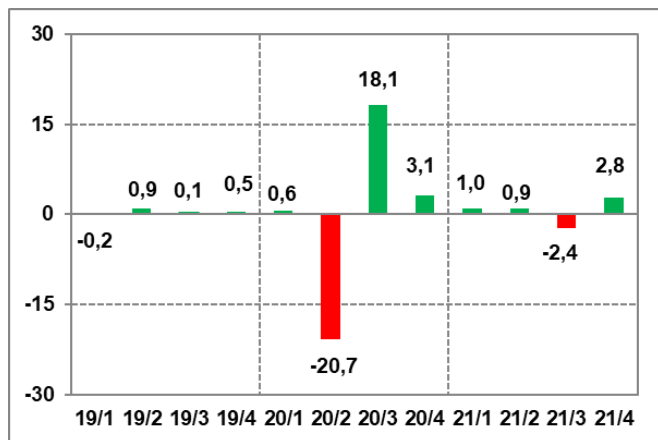
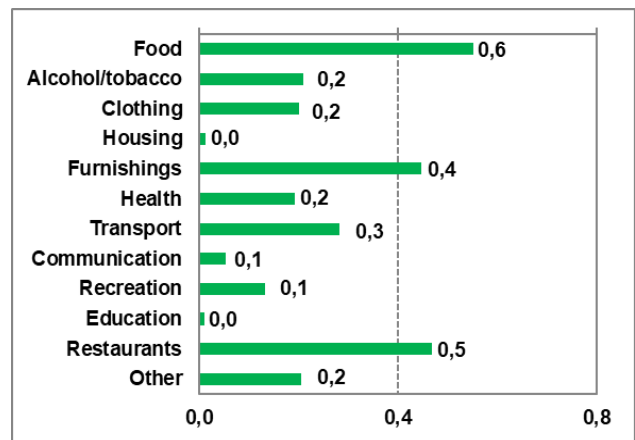


Figure 8b – HFCE contributions, Q4 2021 (% points)



Government final consumption expenditure (GFCE)

Final consumption expenditure by general government increased by 0,1% in the fourth quarter. An increase in spending on goods and services was reported in the fourth quarter.

Gross fixed capital formation (GFCF)

Total gross fixed capital formation increased by 1,9%. The main contributors to the increase were machinery and equipment² (6,7% and contributing 2,6 percentage points) and ‘other’ assets³ (5,2% and contributing 0,6 of a percentage point).

Figure 9a – GFCF growth rate (%)

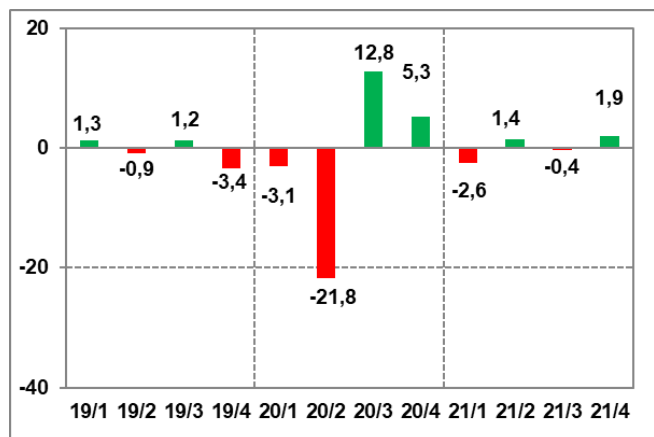
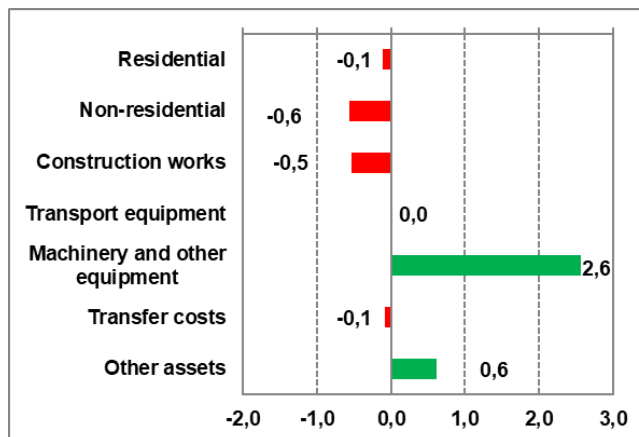


Figure 9b – GFCF contributions, Q4 2021 (% points)



Changes in inventories

There was a R17 billion drawdown of inventories in the fourth quarter of 2021 (seasonally adjusted and annualised value). Large decreases in trades and manufacturing contributed to the inventory drawdowns experienced in the fourth quarter of 2021.

² Machinery and other equipment includes computers and related equipment.

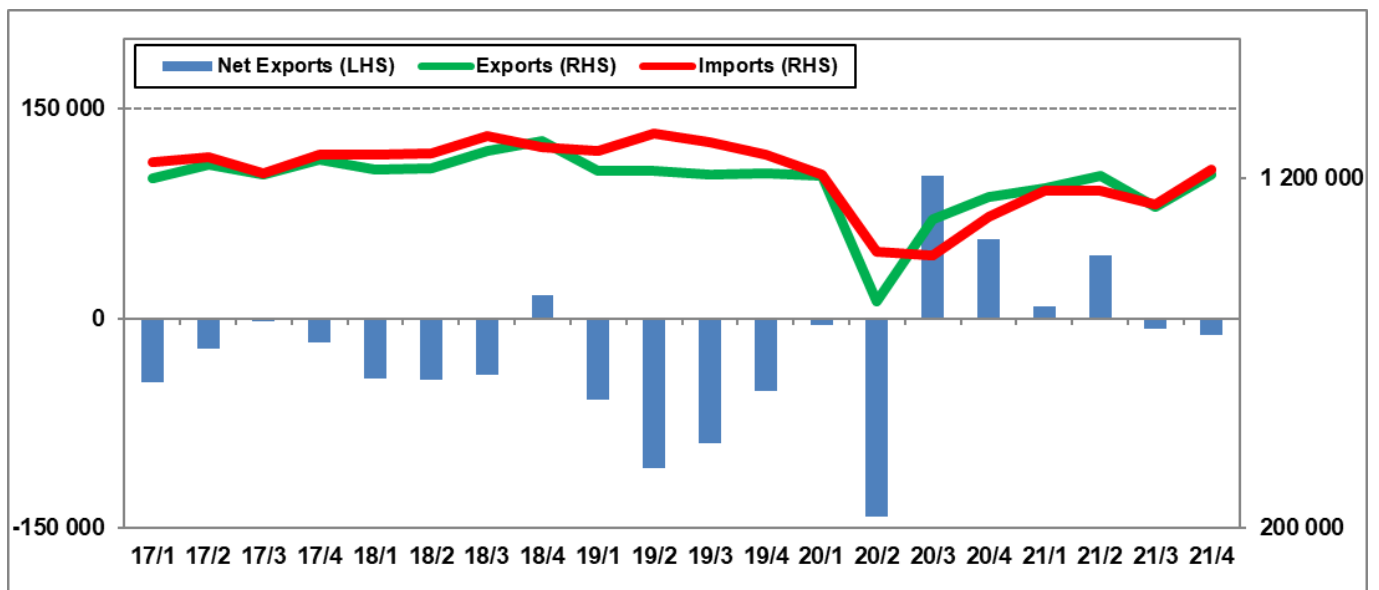
³ Other assets includes research and development, computer software, mineral exploration and cultivated biological resources.

Exports and imports of goods and services

Net exports contributed negatively to growth in expenditure on GDP in the fourth quarter. Exports of goods and services increased by 8,5%, largely influenced by increased trade in pearls, precious and semi-precious stones, precious metals; base metals and articles of base metals; vehicles and other transport equipment; and vegetable products.

Imports of goods and services increased by 8,9%, driven largely by increases in machinery and equipment; vehicles and other transport equipment; base metals and articles of base metals; and mineral products.

Figure 10 – Exports and imports of goods and services (R million, seasonally adjusted and annualised)



Key findings for the annual estimates of 2021

Annual real GDP increased by 4,9% in 2021 following a decrease of 6,4% in 2020

According to the latest preliminary indicators, real GDP increased by 4,9% in 2021 following a decrease of 6,4% in 2020.

The annual increase in real GDP of 4,9% in 2021 was primarily led by higher economic activity in finance which contributed 0,9 of a percentage point based on growth of 3,7%; personal services which contributed 0,8 of a percentage point based on growth of 5,3%; and manufacturing which contributed 0,8 of a percentage point based on growth of 6,6%.

The trade, catering and accommodation industry increased by 6,0%, contributing 0,7 of a percentage point, and the mining and quarrying industry increased by 11,8%, contributing 0,5 of a percentage point to total growth in 2021.

Expenditure on GDP in 2021

Expenditure on GDP increased by 5,0% in 2021, following a decrease of 6,4% in 2020.

Household final consumption expenditure increased by 5,7% and contributed 3,8 percentage points.

The main contributors to growth of 5,7% in HFCE were expenditure on transport (9,9% and contributing 1,4 percentage points), restaurants and hotels (18,3% and contributing 0,6 of a percentage point), clothing and footwear (12,5% and contributing 0,6 of a percentage point), food and non-alcoholic beverages (3,2% and contributing 0,5 of a percentage point), and miscellaneous goods and services (3,7% and contributing 0,5 of a percentage point).

Gross fixed capital formation increased by 2,0%, contributing 0,3 of a percentage point to total growth, and changes in inventories contributed 0,8 of a percentage point to total growth.

Net exports contributed 0,1 of a percentage point to growth in expenditure on GDP.

Nominal GDP was estimated at R6 trillion for the year 2021

The nominal gross domestic product at market prices in 2021 was R6,21 trillion, which is R685 billion more than in 2020.

The most notable performances were as follows:

- Mining and quarrying expanded by R128 billion to R481 billion;
- Finance, real estate and business services expanded by R104 billion to R1 320 billion;
- Wholesale, retail and motor trade; catering and accommodation expanded by R100 billion to R760 billion;
- Personal services expanded by R79 billion to R941 billion; and
- Manufacturing expanded by R78 billion to R726 billion.

Risenga Maluleke

Statistician-General

Table 1 – Industry value added and GDP (constant 2015 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
R million													
2016	93 672	220 141	555 880	109 947	155 996	564 281	365 766	938 154	351 165	659 643	4 014 646	435 525	4 450 171
2017	111 545	225 420	554 833	110 275	147 076	556 707	369 580	961 364	356 086	668 356	4 061 243	440 458	4 501 702
2018	111 993	223 666	565 926	111 356	145 423	564 101	380 269	987 772	361 985	668 739	4 121 231	447 438	4 568 670
2019	104 992	221 217	559 347	107 276	141 123	560 610	376 419	1 008 373	367 610	677 488	4 124 458	449 377	4 573 835
2020	119 091	194 968	490 399	100 916	113 123	493 325	318 369	1 016 585	369 303	663 279	3 879 360	400 287	4 279 647
2021	128 999	217 996	522 884	103 124	110 984	522 914	334 665	1 054 344	369 419	698 364	4 063 693	426 282	4 489 974
R million (seasonally adjusted and annualised)													
2018 Q3	122 202	220 636	567 332	111 617	146 283	565 213	382 341	991 533	363 075	668 232	4 138 463	450 302	4 588 765
2018 Q4	107 961	222 864	572 743	111 326	145 097	566 289	389 227	1 003 965	362 462	669 232	4 151 167	450 638	4 601 805
2019 Q1	95 803	222 327	566 714	108 684	142 488	562 298	381 503	988 496	364 667	673 345	4 106 325	450 546	4 556 871
2019 Q2	103 699	219 940	568 021	108 527	142 202	563 089	378 532	999 559	367 495	677 368	4 128 432	450 678	4 579 111
2019 Q3	110 099	219 902	553 059	106 799	140 957	561 601	374 608	1 011 428	369 456	680 422	4 128 331	449 895	4 578 226
2019 Q4	110 369	222 701	549 594	105 094	138 846	555 452	371 035	1 034 011	368 824	678 816	4 134 742	446 390	4 581 131
2020 Q1	121 154	212 175	546 297	104 157	135 442	551 034	366 344	1 061 558	369 628	677 118	4 144 907	442 464	4 587 371
2020 Q2	115 910	146 083	374 525	92 113	94 888	404 053	268 360	949 804	368 346	637 370	3 451 453	337 986	3 789 439
2020 Q3	115 808	211 763	506 833	103 727	110 043	505 400	314 769	1 012 676	369 258	663 739	3 914 016	401 872	4 315 888
2020 Q4	123 494	209 853	533 940	103 667	112 119	512 814	324 005	1 042 303	369 979	674 888	4 007 062	418 826	4 425 888
2021 Q1	130 445	216 674	536 206	103 345	112 631	521 550	320 452	1 055 226	370 551	679 267	4 046 347	425 608	4 471 955
2021 Q2	143 561	221 557	528 360	104 042	111 680	538 096	340 761	1 048 744	368 817	696 134	4 101 752	429 138	4 530 890
2021 Q3	114 031	220 293	506 343	104 318	111 022	508 541	335 001	1 060 713	369 805	699 714	4 029 781	422 843	4 452 624
2021 Q4	127 960	213 459	520 627	100 790	108 605	523 470	342 444	1 052 692	368 503	718 340	4 076 889	427 539	4 504 428

Table 2 – Growth rates in industry value added and GDP (constant 2015 prices and seasonally adjusted)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	% change year-on-year												
2016	-5,2	-3,4	0,4	-3,6	1,4	1,6	1,5	1,8	1,9	1,2	0,8	-0,8	0,7
2017	19,1	2,4	-0,2	0,3	-5,7	-1,3	1,0	2,5	1,4	1,3	1,2	1,1	1,2
2018	0,4	-0,8	2,0	1,0	-1,1	1,3	2,9	2,7	1,7	0,1	1,5	1,6	1,5
2019	-6,3	-1,1	-1,2	-3,7	-3,0	-0,6	-1,0	2,1	1,6	1,3	0,1	0,4	0,1
2020	13,4	-11,9	-12,3	-5,9	-19,8	-12,0	-15,4	0,8	0,5	-2,1	-5,9	-10,9	-6,4
2021	8,3	11,8	6,6	2,2	-1,9	6,0	5,1	3,7	0,0	5,3	4,8	6,5	4,9
	% change quarter-on-quarter (seasonally adjusted)												
2018 Q3	11,9	-2,9	1,4	0,4	0,5	0,5	2,8	1,1	0,5	-0,1	1,0	2,0	1,1
2018 Q4	-11,7	1,0	1,0	-0,3	-0,8	0,2	1,8	1,3	-0,2	0,1	0,3	0,1	0,3
2019 Q1	-11,3	-0,2	-1,1	-2,4	-1,8	-0,7	-2,0	-1,5	0,6	0,6	-1,1	0,0	-1,0
2019 Q2	8,2	-1,1	0,2	-0,1	-0,2	0,1	-0,8	1,1	0,8	0,6	0,5	0,0	0,5
2019 Q3	6,2	0,0	-2,6	-1,6	-0,9	-0,3	-1,0	1,2	0,5	0,5	0,0	-0,2	0,0
2019 Q4	0,2	1,3	-0,6	-1,6	-1,5	-1,1	-1,0	2,2	-0,2	-0,2	0,2	-0,8	0,1
2020 Q1	9,8	-4,7	-0,6	-0,9	-2,5	-0,8	-1,3	2,7	0,2	-0,3	0,2	-0,9	0,1
2020 Q2	-4,3	-31,1	-31,4	-11,6	-29,9	-26,7	-26,7	-10,5	-0,3	-5,9	-16,7	-23,6	-17,4
2020 Q3	-0,1	45,0	35,3	12,6	16,0	25,1	17,3	6,6	0,2	4,1	13,4	18,9	13,9
2020 Q4	6,6	-0,9	5,3	-0,1	1,9	1,5	2,9	2,9	0,2	1,7	2,4	4,2	2,5
2021 Q1	5,6	3,3	0,4	-0,3	0,5	1,7	-1,1	1,2	0,2	0,6	1,0	1,6	1,0
2021 Q2	10,1	2,3	-1,5	0,7	-0,8	3,2	6,3	-0,6	-0,5	2,5	1,4	0,8	1,3
2021 Q3	-20,6	-0,6	-4,2	0,3	-0,6	-5,5	-1,7	1,1	0,3	0,5	-1,8	-1,5	-1,7
2021 Q4	12,2	-3,1	2,8	-3,4	-2,2	2,9	2,2	-0,8	-0,4	2,7	1,2	1,1	1,2

Table 3 – Contributions to growth in GDP (constant 2015 prices and seasonally adjusted)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	Percentage points												
2016	-0,1	-0,2	0,1	-0,1	0,0	0,2	0,1	0,4	0,1	0,2	0,7	-0,1	0,7
2017	0,4	0,1	0,0	0,0	-0,2	-0,2	0,1	0,5	0,1	0,2	1,0	0,1	1,2
2018	0,0	0,0	0,2	0,0	0,0	0,2	0,2	0,6	0,1	0,0	1,3	0,2	1,5
2019	-0,2	-0,1	-0,1	-0,1	-0,1	-0,1	-0,1	0,5	0,1	0,2	0,1	0,0	0,1
2020	0,3	-0,6	-1,5	-0,1	-0,6	-1,5	-1,3	0,2	0,0	-0,3	-5,4	-1,1	-6,4
2021	0,2	0,5	0,8	0,1	0,0	0,7	0,4	0,9	0,0	0,8	4,3	0,6	4,9
	Percentage points												
2018 Q3	0,3	-0,1	0,2	0,0	0,0	0,1	0,2	0,2	0,0	0,0	0,9	0,2	1,1
2018 Q4	-0,3	0,0	0,1	0,0	0,0	0,0	0,2	0,3	0,0	0,0	0,3	0,0	0,3
2019 Q1	-0,3	0,0	-0,1	-0,1	-0,1	-0,1	-0,2	-0,3	0,0	0,1	-1,0	0,0	-1,0
2019 Q2	0,2	-0,1	0,0	0,0	0,0	0,0	-0,1	0,2	0,1	0,1	0,5	0,0	0,5
2019 Q3	0,1	0,0	-0,3	0,0	0,0	0,0	-0,1	0,3	0,0	0,1	0,0	0,0	0,0
2019 Q4	0,0	0,1	-0,1	0,0	0,0	-0,1	-0,1	0,5	0,0	0,0	0,1	-0,1	0,1
2020 Q1	0,2	-0,2	-0,1	0,0	-0,1	-0,1	-0,1	0,6	0,0	0,0	0,2	-0,1	0,1
2020 Q2	-0,1	-1,4	-3,7	-0,3	-0,9	-3,2	-2,1	-2,4	0,0	-0,9	-15,1	-2,3	-17,4
2020 Q3	0,0	1,7	3,5	0,3	0,4	2,7	1,2	1,7	0,0	0,7	12,2	1,7	13,9
2020 Q4	0,2	0,0	0,6	0,0	0,0	0,2	0,2	0,7	0,0	0,3	2,2	0,4	2,5
2021 Q1	0,2	0,2	0,1	0,0	0,0	0,2	-0,1	0,3	0,0	0,1	0,9	0,2	1,0
2021 Q2	0,3	0,1	-0,2	0,0	0,0	0,4	0,5	-0,1	0,0	0,4	1,2	0,1	1,3
2021 Q3	-0,7	0,0	-0,5	0,0	0,0	-0,7	-0,1	0,3	0,0	0,1	-1,6	-0,1	-1,7
2021 Q4	0,3	-0,2	0,3	-0,1	-0,1	0,3	0,2	-0,2	0,0	0,4	1,1	0,1	1,2

Table 4 – Industry value added and GDP (constant 2015 prices)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	R million												
2016	93 672	220 141	555 880	109 947	155 996	564 281	365 766	938 154	351 165	659 643	4 014 646	435 525	4 450 171
2017	111 545	225 420	554 833	110 275	147 076	556 707	369 580	961 364	356 086	668 356	4 061 243	440 458	4 501 702
2018	111 993	223 666	565 926	111 356	145 423	564 101	380 269	987 772	361 985	668 739	4 121 231	447 438	4 568 670
2019	104 992	221 217	559 347	107 276	141 123	560 610	376 419	1 008 373	367 610	677 488	4 124 458	449 377	4 573 835
2020	119 091	194 968	490 399	100 916	113 123	493 325	318 369	1 016 585	369 303	663 279	3 879 360	400 287	4 279 647
2021	128 999	217 996	522 884	103 124	110 984	522 914	334 665	1 054 344	369 419	698 364	4 063 693	426 282	4 489 974
	R million												
2018 Q3	32 756	57 148	146 763	28 416	36 297	137 311	96 808	247 883	90 692	168 547	1 042 620	113 417	1 156 037
2018 Q4	16 487	57 414	150 398	28 712	36 901	161 692	100 339	250 991	90 787	163 229	1 056 950	116 045	1 172 995
2019 Q1	23 269	50 246	132 790	25 727	35 621	132 304	93 482	247 124	91 048	169 184	1 000 795	108 876	1 109 671
2019 Q2	34 615	56 667	138 361	27 198	35 234	133 003	93 806	249 890	91 902	171 070	1 031 744	112 051	1 143 795
2019 Q3	30 305	56 903	143 655	27 200	34 980	136 887	94 671	252 857	92 285	171 657	1 041 401	113 585	1 154 986
2019 Q4	16 803	57 402	144 541	27 151	35 288	158 416	94 461	258 503	92 376	165 577	1 050 518	114 865	1 165 383
2020 Q1	29 857	47 896	127 456	24 618	33 847	129 317	87 458	265 389	92 297	170 175	1 008 309	106 773	1 115 081
2020 Q2	38 175	37 946	91 078	23 085	23 517	95 241	68 278	237 451	92 113	160 946	867 830	84 132	951 962
2020 Q3	32 061	54 879	131 646	26 422	27 286	123 010	78 439	253 169	92 231	167 468	986 612	101 661	1 088 272
2020 Q4	18 999	54 248	140 219	26 791	28 473	145 757	84 193	260 576	92 662	164 690	1 016 609	107 722	1 124 331
2021 Q1	31 467	49 218	126 004	24 322	28 305	122 149	78 112	263 806	92 505	170 080	985 967	102 001	1 087 969
2021 Q2	48 285	57 114	129 687	26 168	27 608	127 266	84 135	262 186	92 373	176 765	1 031 588	107 014	1 138 602
2021 Q3	29 976	56 563	131 077	26 664	27 407	123 522	83 865	265 178	92 539	176 832	1 013 623	106 596	1 120 219
2021 Q4	19 271	55 101	136 116	25 971	27 664	149 977	88 553	263 173	92 002	174 687	1 032 515	110 670	1 143 185

Table 5 – Growth rates in industry value added and GDP (constant 2015 prices)

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	% change year-on-year												
2016	-5,2	-3,4	0,4	-3,6	1,4	1,6	1,5	1,8	1,9	1,2	0,8	-0,8	0,7
2017	19,1	2,4	-0,2	0,3	-5,7	-1,3	1,0	2,5	1,4	1,3	1,2	1,1	1,2
2018	0,4	-0,8	2,0	1,0	-1,1	1,3	2,9	2,7	1,7	0,1	1,5	1,6	1,5
2019	-6,3	-1,1	-1,2	-3,7	-3,0	-0,6	-1,0	2,1	1,6	1,3	0,1	0,4	0,1
2020	13,4	-11,9	-12,3	-5,9	-19,8	-12,0	-15,4	0,8	0,5	-2,1	-5,9	-10,9	-6,4
2021	8,3	11,8	6,6	2,2	-1,9	6,0	5,1	3,7	0,0	5,3	4,8	6,5	4,9
	% change year-on-year												
2018 Q3	16,1	-3,9	2,4	1,5	0,3	2,2	3,7	2,9	1,8	-0,3	2,0	2,6	2,1
2018 Q4	4,0	-1,9	2,4	0,7	0,2	1,2	4,7	3,3	1,1	-0,1	1,8	1,6	1,8
2019 Q1	-10,7	-1,5	1,5	-2,6	-1,6	-0,1	1,5	1,4	1,0	0,7	0,4	0,9	0,4
2019 Q2	-5,7	-2,5	0,3	-2,2	-2,2	0,3	3,0	1,9	1,7	1,3	0,7	1,8	0,8
2019 Q3	-7,5	-0,4	-2,1	-4,3	-3,6	-0,3	-2,2	2,0	1,8	1,8	-0,1	0,1	-0,1
2019 Q4	1,9	0,0	-3,9	-5,4	-4,4	-2,0	-5,9	3,0	1,8	1,4	-0,6	-1,0	-0,6
2020 Q1	28,3	-4,7	-4,0	-4,3	-5,0	-2,3	-6,4	7,4	1,4	0,6	0,8	-1,9	0,5
2020 Q2	10,3	-33,0	-34,2	-15,1	-33,3	-28,4	-27,2	-5,0	0,2	-5,9	-15,9	-24,9	-16,8
2020 Q3	5,8	-3,6	-8,4	-2,9	-22,0	-10,1	-17,1	0,1	-0,1	-2,4	-5,3	-10,5	-5,8
2020 Q4	13,1	-5,5	-3,0	-1,3	-19,3	-8,0	-10,9	0,8	0,3	-0,5	-3,2	-6,2	-3,5
2021 Q1	5,4	2,8	-1,1	-1,2	-16,4	-5,5	-10,7	-0,6	0,2	-0,1	-2,2	-4,5	-2,4
2021 Q2	26,5	50,5	42,4	13,4	17,4	33,6	23,2	10,4	0,3	9,8	18,9	27,2	19,6
2021 Q3	-6,5	3,1	-0,4	0,9	0,4	0,4	6,9	4,7	0,3	5,6	2,7	4,9	2,9
2021 Q4	1,4	1,6	-2,9	-3,1	-2,8	2,9	5,2	1,0	-0,7	6,1	1,6	2,7	1,7

Table 6 – Expenditure on GDP (constant 2015 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	R million									
2016	2 834 426	856 222	3 690 648	780 757	-26 099	754 659	4 445 307	1 230 155	1 229 593	4 445 869
2017	2 883 014	853 842	3 736 856	764 883	12 237	777 120	4 513 976	1 226 794	1 248 436	4 492 334
2018	2 952 364	861 977	3 814 341	751 386	20 321	771 707	4 586 048	1 261 252	1 288 940	4 558 361
2019	2 983 562	885 488	3 869 050	733 262	35 297	768 558	4 637 608	1 218 262	1 295 045	4 560 825
2020	2 789 996	896 896	3 686 892	624 072	-45 582	578 490	4 265 382	1 072 674	1 069 409	4 268 647
2021	2 950 374	897 277	3 847 650	636 761	-13 161	623 600	4 471 250	1 178 797	1 169 959	4 480 088
	R million (seasonally adjusted and annualised)									
2018 Q3	2 949 232	861 609	3 810 841	751 040	53 285	804 325	4 615 166	1 281 086	1 321 673	4 574 579
2018 Q4	2 964 431	862 182	3 826 613	731 081	15 516	746 596	4 573 210	1 307 480	1 291 029	4 589 661
2019 Q1	2 958 679	875 585	3 834 264	740 319	27 737	768 056	4 602 320	1 221 122	1 279 321	4 544 121
2019 Q2	2 985 671	883 139	3 868 810	733 318	72 999	806 317	4 675 126	1 222 000	1 329 171	4 567 956
2019 Q3	2 987 932	890 955	3 878 887	742 327	30 516	772 843	4 651 730	1 213 236	1 302 734	4 562 233
2019 Q4	3 001 967	892 273	3 894 239	717 083	9 934	727 017	4 621 256	1 216 688	1 268 952	4 568 992
2020 Q1	3 020 314	896 831	3 917 145	694 879	-27 988	666 891	4 584 036	1 208 981	1 213 397	4 579 620
2020 Q2	2 395 126	894 704	3 289 830	543 511	90 734	634 245	3 924 075	848 114	989 693	3 782 496
2020 Q3	2 829 048	895 291	3 724 339	612 820	-142 448	470 372	4 194 711	1 084 327	982 083	4 296 955
2020 Q4	2 915 496	900 759	3 816 255	645 076	-102 625	542 451	4 358 706	1 149 275	1 092 464	4 415 517
2021 Q1	2 944 527	897 281	3 841 808	628 375	-17 544	610 831	4 452 639	1 174 221	1 165 809	4 461 051
2021 Q2	2 972 402	896 003	3 868 405	637 337	-33 397	603 940	4 472 345	1 210 003	1 164 644	4 517 704
2021 Q3	2 902 039	897 509	3 799 548	634 578	15 277	649 855	4 449 402	1 117 903	1 124 913	4 442 393
2021 Q4	2 982 527	898 314	3 880 840	646 754	-16 980	629 773	4 510 613	1 213 063	1 224 472	4 499 204

Table 7 – Growth rates in expenditure on GDP (constant 2015 prices and seasonally adjusted)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP	
	Households	General government	Total							
	% change year-on-year									
2016	0,7	2,0	1,0	-1,9	-8,4	-0,7	0,4	-4,1	0,6	
2017	1,7	-0,3	1,3	-2,0	3,0	1,5	-0,3	1,5	1,0	
2018	2,4	1,0	2,1	-1,8	-0,7	1,6	2,8	3,2	1,5	
2019	1,1	2,7	1,4	-2,4	-0,4	1,1	-3,4	0,5	0,1	
2020	-6,5	1,3	-4,7	-14,9	-24,7	-8,0	-12,0	-17,4	-6,4	
2021	5,7	0,0	4,4	2,0	7,8	4,8	9,9	9,4	5,0	
	% change quarter-on-quarter (seasonally adjusted)									
2018 Q3	0,0	-0,4	-0,1	-0,9	6,4	1,0	4,1	3,8	1,1	
2018 Q4	0,5	0,1	0,4	-2,7	-7,2	-0,9	2,1	-2,3	0,3	
2019 Q1	-0,2	1,6	0,2	1,3	2,9	0,6	-6,6	-0,9	-1,0	
2019 Q2	0,9	0,9	0,9	-0,9	5,0	1,6	0,1	3,9	0,5	
2019 Q3	0,1	0,9	0,3	1,2	-4,2	-0,5	-0,7	-2,0	-0,1	
2019 Q4	0,5	0,1	1,6	-3,4	-5,9	-0,7	0,3	-2,6	0,1	
2020 Q1	0,6	0,5	0,6	-3,1	-8,3	-0,8	-0,6	-4,4	0,2	
2020 Q2	-20,7	-0,2	-16,0	-21,8	-4,9	-14,4	-29,8	-18,4	-17,4	
2020 Q3	18,1	0,1	13,2	12,8	-25,8	6,9	27,9	-0,8	13,6	
2020 Q4	3,1	0,6	2,5	5,3	15,3	3,9	6,0	11,2	2,8	
2021 Q1	1,0	-0,4	0,7	-2,6	12,6	2,2	2,2	6,7	1,0	
2021 Q2	0,9	-0,1	0,7	1,4	-1,1	0,4	3,0	-0,1	1,3	
2021 Q3	-2,4	0,2	-1,8	-0,4	7,6	-0,5	-7,6	-3,4	-1,7	
2021 Q4	2,8	0,1	2,1	1,9	-3,1	1,4	8,5	8,9	1,3	

Table 8 – Contributions to growth in expenditure on GDP (constant 2015 prices and seasonally adjusted)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	Percentage points									
2016	0,4	0,4	0,8	-0,3	-1,2	-1,6	-0,7	0,1	1,2	0,6
2017	1,1	-0,1	1,0	-0,4	0,9	0,5	1,5	-0,1	-0,4	1,0
2018	1,5	0,2	1,7	-0,3	0,2	-0,1	1,6	0,8	-0,9	1,5
2019	0,7	0,5	1,2	-0,4	0,3	-0,1	1,1	-0,9	-0,1	0,1
2020	-4,2	0,3	-4,0	-2,4	-1,8	-4,2	-8,2	-3,2	4,9	-6,4
2021	3,8	0,0	3,8	0,3	0,8	1,1	4,8	2,5	-2,4	5,0
	Percentage points									
2018 Q3	0,0	-0,1	-0,1	-0,1	1,2	1,1	1,0	1,1	-1,1	1,1
2018 Q4	0,3	0,0	0,3	-0,4	-0,8	-1,3	-0,9	0,6	0,7	0,3
2019 Q1	-0,1	0,3	0,2	0,2	0,3	0,5	0,6	-1,9	0,3	-1,0
2019 Q2	0,6	0,2	0,8	-0,2	1,0	0,8	1,6	0,0	-1,1	0,5
2019 Q3	0,0	0,2	0,2	0,2	-0,9	-0,7	-0,5	-0,2	0,6	-0,1
2019 Q4	0,3	0,0	0,3	-0,6	-0,5	-1,0	-0,7	0,1	0,7	0,1
2020 Q1	0,4	0,1	0,5	-0,5	-0,8	-1,3	-0,8	-0,2	1,2	0,2
2020 Q2	-13,7	0,0	-13,7	-3,3	2,6	-0,7	-14,4	-7,9	4,9	-17,4
2020 Q3	11,5	0,0	11,5	1,8	-6,2	-4,3	7,2	6,2	0,2	13,6
2020 Q4	2,0	0,1	2,1	0,8	0,9	1,7	3,8	1,5	-2,6	2,8
2021 Q1	0,7	-0,1	0,6	-0,4	1,9	1,5	2,1	0,6	-1,7	1,0
2021 Q2	0,6	0,0	0,6	0,2	-0,4	-0,2	0,4	0,8	0,0	1,3
2021 Q3	-1,6	0,0	-1,5	-0,1	1,1	1,0	-0,5	-2,0	0,9	-1,7
2021 Q4	1,8	0,0	1,8	0,3	-0,7	-0,5	1,4	2,1	-2,2	1,3

Table 9 – Expenditure on GDP (constant 2015 prices)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	R million									
2016	2 834 426	856 222	3 690 648	780 757	-26 099	754 659	4 445 307	1 230 155	1 229 593	4 445 869
2017	2 883 014	853 842	3 736 856	764 883	12 237	777 120	4 513 976	1 226 794	1 248 436	4 492 334
2018	2 952 364	861 977	3 814 341	751 386	20 321	771 707	4 586 048	1 261 252	1 288 940	4 558 361
2019	2 983 562	885 488	3 869 050	733 262	35 297	768 558	4 637 608	1 218 262	1 295 045	4 560 825
2020	2 789 996	896 896	3 686 892	624 072	-45 582	578 490	4 265 382	1 072 674	1 069 409	4 268 647
2021	2 950 374	897 277	3 847 650	636 761	-13 161	623 600	4 471 250	1 178 797	1 169 959	4 480 088
	R million									
2018 Q3	729 545	214 304	943 848	190 711	27 342	218 053	1 161 901	329 981	343 695	1 148 187
2018 Q4	784 573	218 668	1 003 241	186 721	-5 632	181 089	1 184 331	334 805	327 411	1 191 724
2019 Q1	717 925	219 500	937 425	184 487	-4 274	180 214	1 117 639	290 556	307 277	1 100 918
2019 Q2	731 976	216 771	948 747	177 624	25 623	203 247	1 151 994	301 139	325 036	1 128 097
2019 Q3	739 465	222 446	961 911	188 224	21 735	209 959	1 171 870	314 622	339 703	1 146 789
2019 Q4	794 196	226 771	1 020 967	182 926	-7 787	175 139	1 196 105	311 945	323 028	1 185 022
2020 Q1	732 812	226 403	959 215	172 775	-18 060	154 715	1 113 930	284 763	293 308	1 105 385
2020 Q2	589 438	219 304	808 742	131 720	30 546	162 265	971 007	212 095	241 248	941 854
2020 Q3	700 401	223 664	924 065	154 858	-21 440	133 418	1 057 483	283 760	256 466	1 084 777
2020 Q4	767 346	227 525	994 871	164 719	-36 628	128 092	1 122 963	292 056	278 387	1 136 631
2021 Q1	715 454	225 536	940 991	156 001	-15 658	140 343	1 081 334	275 133	282 315	1 074 152
2021 Q2	727 779	219 203	946 982	155 213	-614	154 599	1 101 580	303 582	284 629	1 120 533
2021 Q3	718 712	224 570	943 282	160 529	17 919	178 448	1 121 729	290 690	292 949	1 119 470
2021 Q4	788 428	227 968	1 016 396	165 018	-14 808	150 210	1 166 606	309 393	310 066	1 165 933

Table 10 – Growth rates in expenditure on GDP (constant 2015 prices)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total						
	% change year-on-year								
2016	0,7	2,0	1,0	-1,9	-8,4	-0,7	0,4	-4,1	0,6
2017	1,7	-0,3	1,3	-2,0	3,0	1,5	-0,3	1,5	1,0
2018	2,4	1,0	2,1	-1,8	-0,7	1,6	2,8	3,2	1,5
2019	1,1	2,7	1,4	-2,4	-0,4	1,1	-3,4	0,5	0,1
2020	-6,5	1,3	-4,7	-14,9	-24,7	-8,0	-12,0	-17,4	-6,4
2021	5,7	0,0	4,4	2,0	7,8	4,8	9,9	9,4	5,0
	% change year-on-year								
2018 Q3	1,8	0,6	1,5	-1,6	7,2	2,5	6,1	8,9	1,7
2018 Q4	1,7	1,3	1,6	-5,4	-2,7	0,9	4,2	1,7	1,6
2019 Q1	0,6	1,5	0,8	-3,3	-1,3	0,4	0,7	0,6	0,4
2019 Q2	1,1	1,9	1,3	-3,0	7,0	2,2	-2,2	4,1	0,5
2019 Q3	1,4	3,8	1,9	-1,3	-3,7	0,9	-4,7	-1,2	-0,1
2019 Q4	1,2	3,7	1,8	-2,0	-3,3	1,0	-6,8	-1,3	-0,6
2020 Q1	2,1	3,1	2,3	-6,3	-14,1	-0,3	-2,0	-4,5	0,4
2020 Q2	-19,5	1,2	-14,8	-25,8	-20,2	-15,7	-29,6	-25,8	-16,5
2020 Q3	-5,3	0,5	-3,9	-17,7	-36,5	-9,8	-9,8	-24,5	-5,4
2020 Q4	-3,4	0,3	-2,6	-10,0	-26,9	-6,1	-6,4	-13,8	-4,1
2021 Q1	-2,4	-0,4	-1,9	-9,7	-9,3	-2,9	-3,4	-3,7	-2,8
2021 Q2	23,5	0,0	17,1	17,8	-4,7	13,4	43,1	18,0	19,0
2021 Q3	2,6	0,4	2,1	3,7	33,8	6,1	2,4	14,2	3,2
2021 Q4	2,7	0,2	2,2	0,2	17,3	3,9	5,9	11,4	2,6

EXPLANATORY NOTES

Forthcoming issues	Issue	Expected date of publication
	First quarter of 2022	7 June 2022
	Second quarter of 2022	6 September 2022
	Third quarter of 2022	6 December 2022
	Fourth quarter of 2022	7 March 2023
Reference documents	Information related to the compilation of the GDP estimates is available in the National Accounts: Sources and Methods document on the Stats SA website: http://www.statssa.gov.za/publications/Report%2004-04-04/Report%2004-04-042021.pdf	

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