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STATISTICAL RELEASE
P0441

Gross domestic product

First quarter 2020

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The disruptions resulting from the COVID-19 lockdown have affected Statistics South Africa's operations. Please see the note on page 8 for further information on the delay in the publication of the benchmarked and rebased GDP estimates as well as the impact of the pandemic on the first quarter GDP estimates.

ENQUIRIES:	FORTHCOMING ISSUE:	EXPECTED RELEASE DATE:
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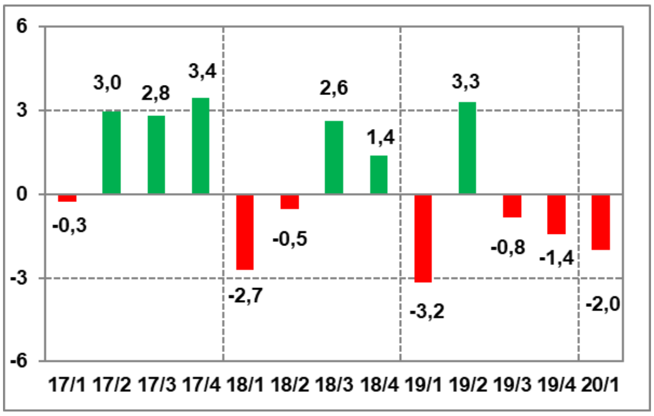
Contents

GDP in the first quarter of 2020 fell by 2,0%[1]

Real gross domestic product (measured by production) decreased by 2,0 % in the first quarter of 2020, following a decrease of 1,4% in the fourth quarter of 2019.

Figure 1 – Growth in GDP (%)



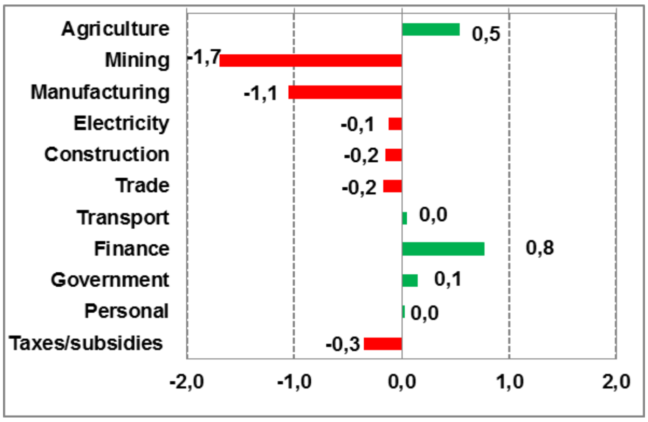
The two largest negative contributors to growth in GDP in the first quarter were the mining and manufacturing industries.

The mining industry decreased by 21,5% and contributed -1,7 percentage points to GDP growth.

The manufacturing industry decreased by 8,5% and contributed -1,1 percentage points to GDP growth.

The three highest positive growth rates and contributions to GDP growth in the first quarter were in agriculture (27,8% and contributing 0,5 of a percentage point), finance (3,7% and contributing 0,8 of a percentage point) and general government services (1,0% and contributing 0,1 of a percentage point).

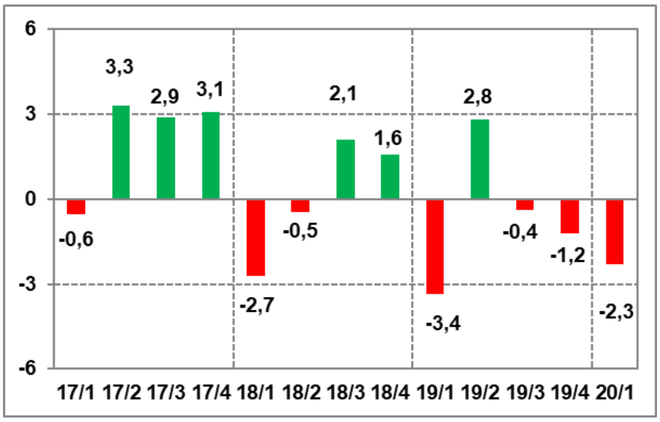
Figure 2 – Contributions to growth in GDP, Q1 2020 (% points)



[1] Unless otherwise specified, growth rates are quarter-on-quarter, seasonally adjusted and annualised. All growth rates are calculated on the basis of series at constant prices.

Expenditure on real gross domestic product decreased by 2,3% in the first quarter of 2020, following a decrease of 1,2% in the fourth quarter of 2019.[2]

Figure 3 – Growth in expenditure on GDP (%)



Household final consumption expenditure increased by 0,7% in the first quarter of 2020, contributing 0,4 of a percentage point to total growth.

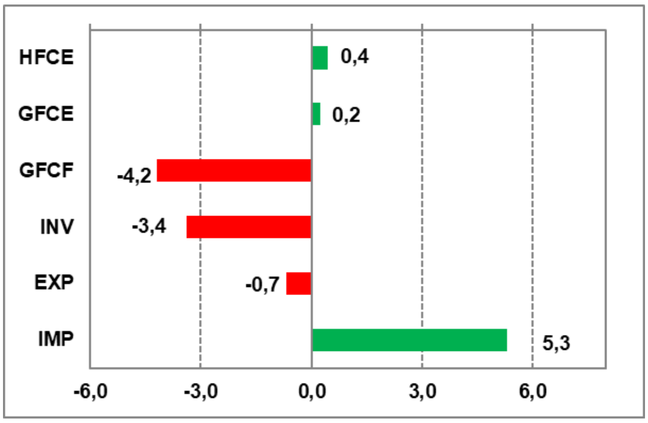
Government final consumption expenditure increased by 1,1%, contributing 0,2 of a percentage point.

Gross fixed capital formation decreased by 20,5%, contributing -4,2 percentage points.

Changes in inventories in the first quarter contributed -3,4 percentage points to total growth.

Exports and imports of goods and services decreased by 2,3% and 16,7%, respectively. Net exports contributed 4,6 percentage points to total growth.

Figure 4 – Contributions to growth in expenditure on GDP, Q1 2020 (% points)



[2] The figures showing growth in expenditure on GDP exclude the residual, calculated as the difference between GDP measured by production and the sum of the expenditure components. For more detail see Table 30 on the Stats SA website.

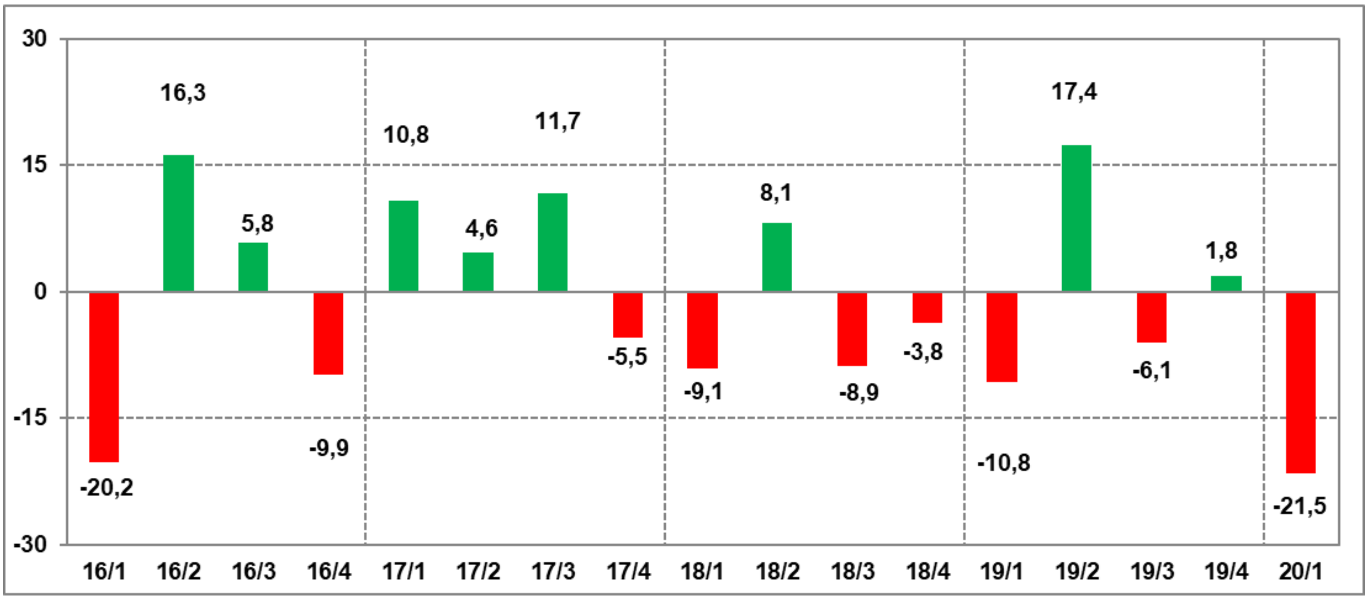
Gross domestic product at constant 2010 prices: first quarter of 2020

Primary sector

The agriculture, forestry and fishing industry increased by 27,8% and contributed 0,5 of a percentage point to GDP growth. The increase was mainly due to increased production of field crops, horticultural products and animal products.

The mining and quarrying industry decreased by 21,5% and contributed -1,7 percentage points to GDP growth. Decreased production was reported for iron ore, manganese ore, other metallic minerals and chromium.

Figure 5 – Mining and quarrying growth rate (%)



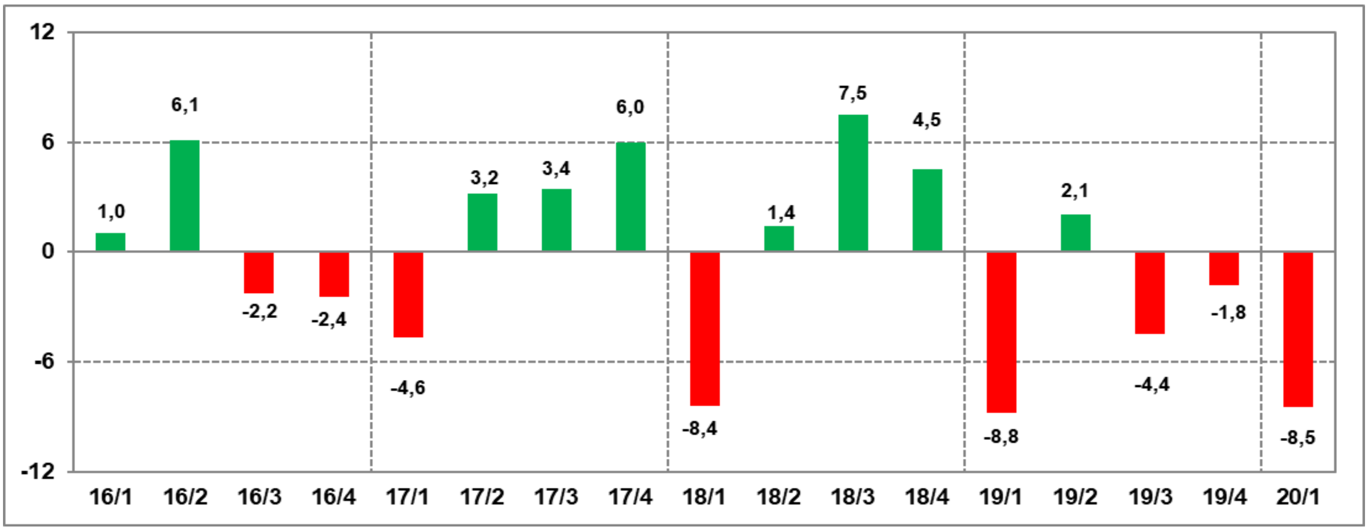
Secondary sector

The manufacturing industry contracted by 8,5% in the first quarter. Seven of the ten manufacturing divisions reported negative growth rates in the first quarter. The divisions that made the largest contributions to the decrease were petroleum, chemical products, rubber and plastic products; basic iron and steel, non-ferrous metal products, metal products and machinery; and motor vehicles, parts and accessories and other transport equipment.

The electricity, gas and water industry contracted by 5,6% in the first quarter, largely due to decreases in electricity distributed and water consumption.

The construction industry decreased by 4,7%. Decreases were reported for residential buildings, non-residential buildings and construction works.

Figure 6 – Manufacturing growth rate (%)

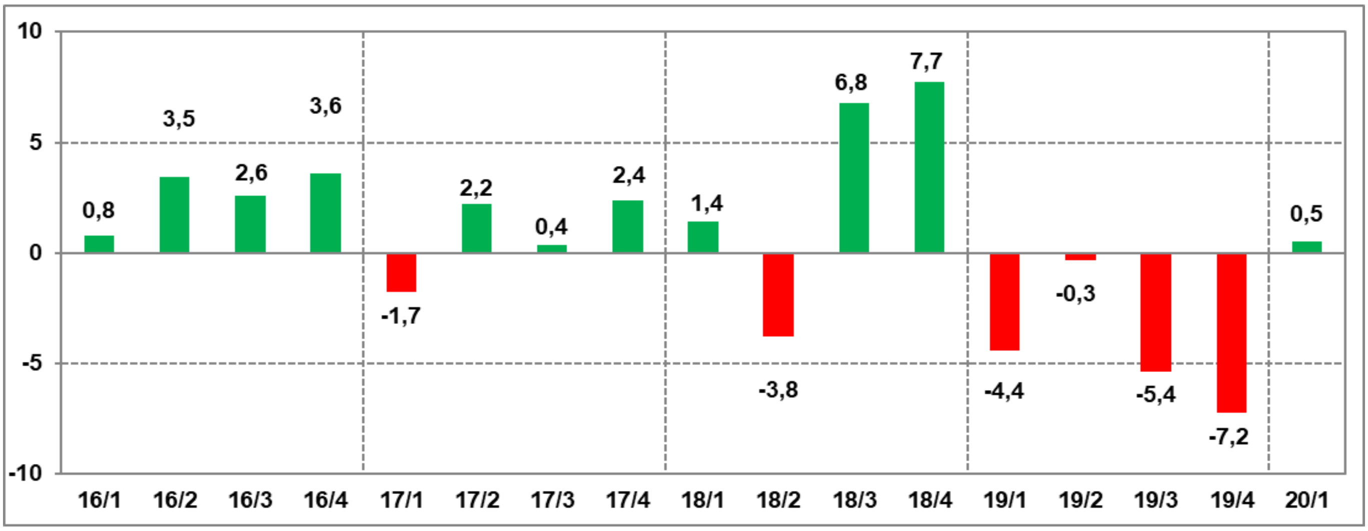


Tertiary sector

The trade, catering and accommodation industry decreased by 1,2%. Decreased economic activity was reported in wholesale trade, motor trade and catering and accommodation services.

The transport, storage and communication industry increased by 0,5%, as a result of increases in freight transport and communications.

Figure 7 – Transport, storage and communication growth rate (%)



Finance, real estate and business services increased by 3,7% in the first quarter. Increased economic activity was reported for financial intermediation, insurance and pension funding, auxiliary activities, and other business services.

General government services increased by 1,0%, mainly attributed to increased employment in provincial government and higher education institutions.

Personal services increased by 0,5%.

Expenditure on gross domestic product at constant 2010 prices: First quarter of 2020

Household final consumption expenditure (HFCE)

Household final consumption expenditure increased by 0,7% in the first quarter, contributing 0,4 of a percentage point to total growth. The main positive contributors to growth in HFCE were expenditures on food and non-alcoholic beverages (4,3% and contributing 0,8 of a percentage point), furnishings, household equipment, maintenance (3,2% and contributing 0,3 of a percentage point) and housing and utilities (1,7% and contributing 0,2 of a percentage point.

Expenditure on clothing and footwear and transport contributed negatively to growth in HFCE.

Figure 8a – HFCE growth rate (%)

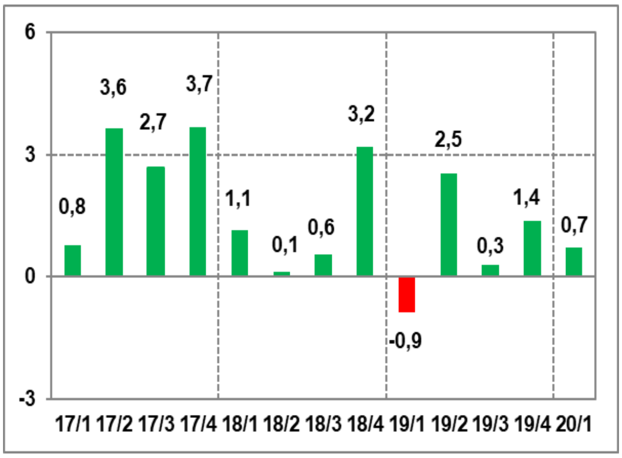
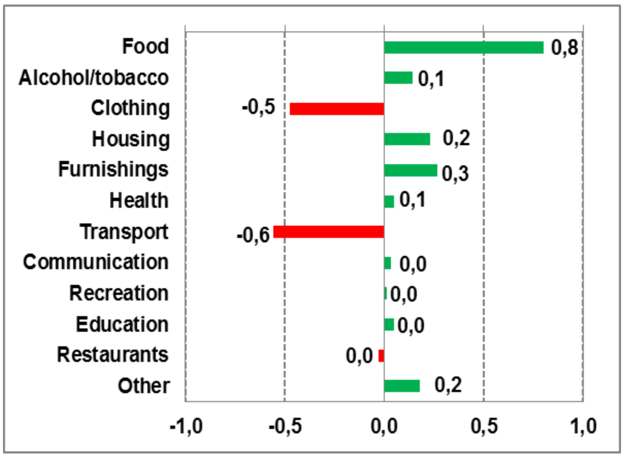


Figure 8b – HFCE contributions, Q1 2020 (% points)



Government final consumption expenditure (GFCE)

Final consumption expenditure by general government increased by 1,1%. Increases in employment and spending on goods and services were reported in the first quarter.

Gross fixed capital formation (GFCF)

Gross fixed capital formation decreased by 20,5%. The main contributors to the decrease were machinery and other equipment[3], transport equipment and other assets[4]. Weak imports of machinery and other equipment and transport equipment contributed to the decrease in gross fixed capital formation.

Figure 9a – GFCF growth rate (%)

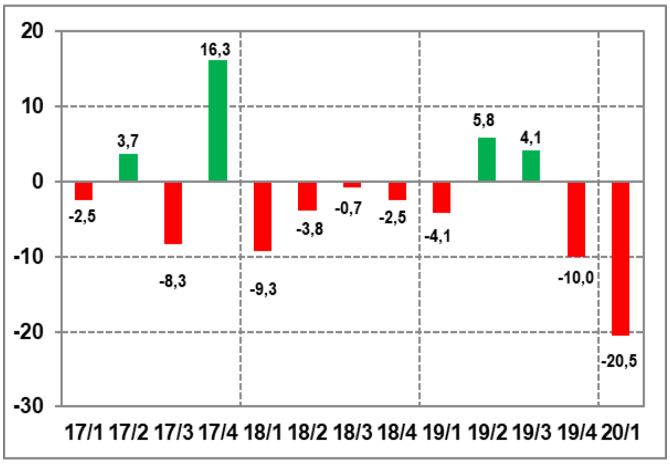
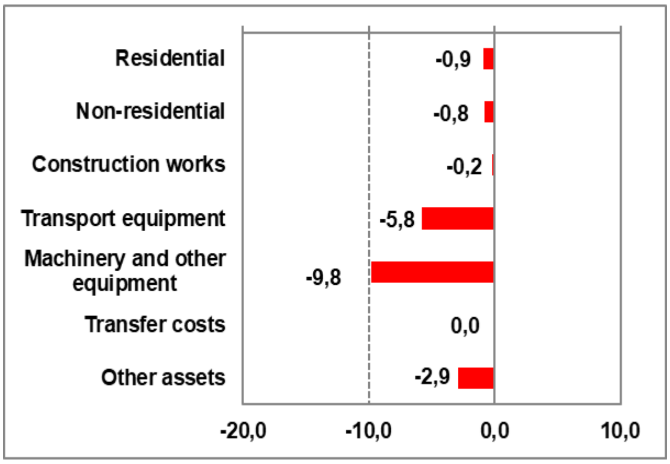


Figure 9b – GFCF contributions, Q1 2020 (% points)



Changes in inventories

There was a R67,3 billion drawdown of inventories in the first quarter of 2020. Large decreases were reported for mining, manufacturing and trade.

[3] Machinery and other equipment includes computers and related equipment.
[4] Other assets includes research and development, computer software, mineral exploration and cultivated biological resources.

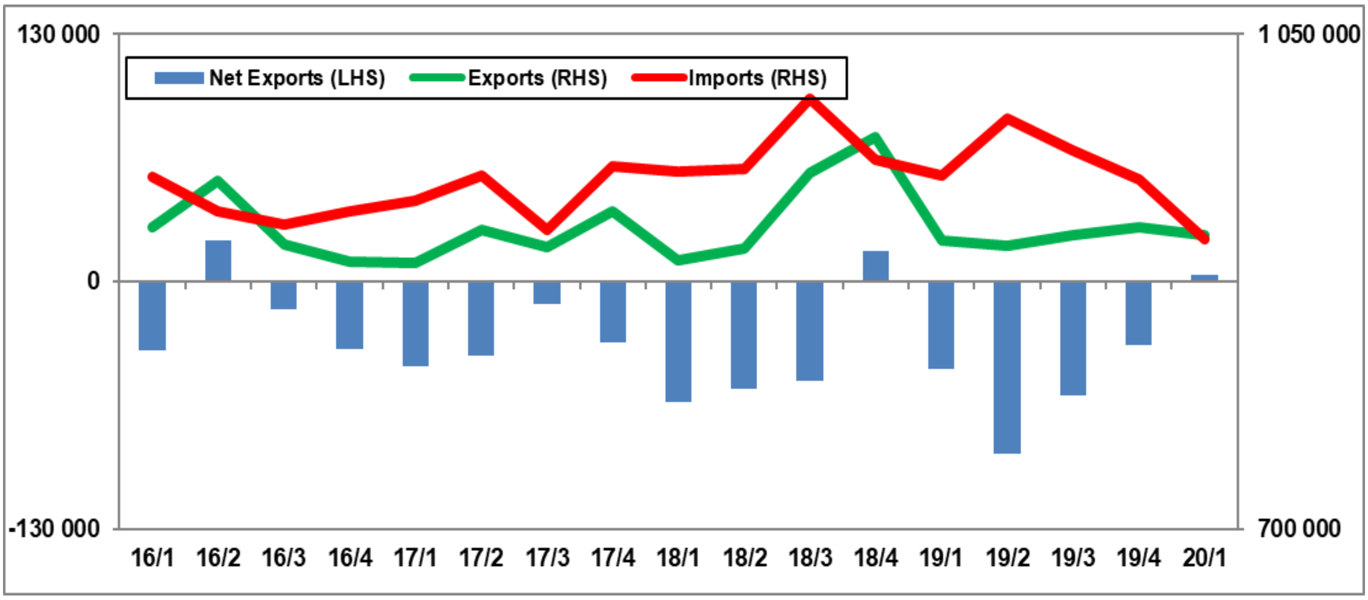
Exports and imports of goods and services

Net exports contributed positively to growth in expenditure on GDP in the first quarter.

Exports of goods and services were down 2,3%, largely influenced by decreased trade in precious metals, base metals and travel services.

Imports of goods and services decreased by 16,7%, driven largely by decreases in machinery and electrical equipment, mineral products and travel services.

Figure 10 – Exports and imports of goods and services (R million, seasonally adjusted and annualised)



Risenga Maluleke
Statistician-General

Impact of COVID-19 on gross domestic product

Source data and revisions

The global COVID-19 pandemic has had an extensive impact on the South African economy. Strict lockdown regulations came into force on 27 March 2020, but the effects of the pandemic began to be felt well before then.

Lockdown measures placed many restrictions on social and economic activity across the world, and severely affected the collection of data for official statistics. Staff at national statistical offices had to adapt to new working conditions, including Statistics South Africa. In the case of enterprise surveys and administrative data, many businesses and institutions were difficult or impossible to contact, or were simply not able to supply their usual information. In the case of household surveys, fieldwork operations were severely curtailed or suspended.

With effect from April, many statistical releases were delayed and/or published with relatively low response rates and, therefore, relatively high degrees of imputation. Lower than normal response rates typically result in higher than normal revisions, with a corresponding impact on preliminary GDP results and subsequent GDP revisions. Furthermore, there were various changes in statistical operations, standards and compilation methods to address the disruptions, and these too could lead to larger than usual GDP revisions. However, in all instances additional measures were taken to validate the input data sources with other available information to compile the first quarter GDP estimates.

Delay in the publication of the benchmarked and rebased gross domestic product (GDP) results

The COVID-19 pandemic will also affect the GDP benchmarking and rebasing that is currently in progress. After careful consideration, there will be a postponement of the publication of the benchmarked and rebased GDP results, previously scheduled for September 2020. Most of the activities required to be completed have been delayed by the lockdown. New dates will be communicated in due course as soon as consultations with the Statistics Council as well as key stakeholders are completed. The publication of the 2018 supply and use tables and independent annual GDP estimates will be similarly affected.

Table 1 – Industry value added and GDP (constant 2010 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufac-turing	Electricity, gas and water	Construc-tion	Trade, catering and accommo-dation	Transport, storage and communi-cation	Finance, real estate and business services	General govern-ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	R million												
2014	75 982	226 791	382 498	67 622	106 403	414 826	258 906	592 352	464 664	162 367	2 752 410	275 680	**3 028 090**
2015	71 515	234 247	380 781	66 364	108 361	423 365	262 458	604 767	468 396	163 791	2 784 045	280 192	**3 064 237**
2016	64 305	225 035	383 903	64 956	109 640	430 406	265 363	616 301	471 158	166 659	2 797 727	278 739	**3 076 466**
2017	77 857	234 522	383 189	65 329	109 008	429 224	268 993	628 972	472 497	168 834	2 838 425	281 558	**3 119 983**
2018	74 157	230 514	386 884	65 932	107 665	431 669	273 193	640 368	478 693	170 530	2 859 605	284 934	**3 144 539**
2019	69 049	226 154	383 831	64 619	104 150	431 720	272 179	655 040	486 617	172 189	2 865 548	283 789	**3 149 337**
	R million (seasonally adjusted and annualised)												
2016 Q3	63 609	230 210	384 822	64 743	109 801	429 196	266 178	618 249	472 013	167 238	2 806 060	279 293	**3 085 352**
2016 Q4	62 919	224 314	382 463	65 555	110 107	431 581	268 548	621 703	473 033	168 027	2 808 251	279 389	**3 087 641**
2017 Q1	67 397	230 126	377 951	64 675	109 637	426 193	267 365	622 732	472 339	168 099	2 806 515	279 140	**3 085 655**
2017 Q2	73 679	232 747	380 919	66 002	109 303	427 880	268 839	628 308	470 307	168 689	2 826 674	281 538	**3 108 212**
2017 Q3	81 233	239 290	384 136	65 020	108 814	428 529	269 089	630 804	472 293	169 099	2 848 308	281 420	**3 129 728**
2017 Q4	89 121	235 925	389 750	65 619	108 278	434 293	270 680	634 044	475 049	169 447	2 872 206	284 137	**3 156 342**
2018 Q1	80 407	230 379	381 299	65 777	107 648	431 024	271 634	635 558	477 540	169 957	2 851 223	283 558	**3 134 781**
2018 Q2	70 085	234 897	382 652	65 889	108 041	429 747	269 029	638 296	477 797	170 291	2 846 725	283 943	**3 130 669**
2018 Q3	72 378	229 490	389 629	66 014	107 575	433 320	273 485	641 690	480 100	170 566	2 864 248	286 737	**3 150 985**
2018 Q4	73 760	227 291	393 955	66 047	107 396	432 584	278 623	645 928	479 333	171 307	2 876 224	285 497	**3 161 721**
2019 Q1	70 443	220 908	384 991	64 798	105 950	428 619	275 505	647 669	482 349	171 766	2 852 998	283 303	**3 136 302**
2019 Q2	69 561	229 946	386 951	65 318	105 318	432 259	275 281	654 270	486 276	172 130	2 877 311	284 606	**3 161 917**
2019 Q3	68 767	226 361	382 577	64 509	103 451	435 079	271 490	656 905	489 171	172 290	2 870 601	284 688	**3 155 290**
2019 Q4	67 424	227 400	380 805	63 852	101 882	430 922	266 440	661 317	488 671	172 571	2 861 283	282 557	**3 143 840**
2020 Q1	71 694	214 017	372 466	62 930	100 665	429 592	266 796	667 396	489 857	172 771	2 848 183	279 876	**3 128 058**

Table 2 – Growth rates in industry value added and GDP (constant 2010 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufac-turing	Electricity, gas and water	Construc-tion	Trade, catering and accommo-dation	Transport, storage and communi-cation	Finance, real estate and business services	General govern-ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	% change year-on-year												
2014	6,8	-1,7	0,3	-1,0	3,5	1,4	3,5	2,7	3,2	1,8	1,9	0,9	**1,8**
2015	-5,9	3,3	-0,4	-1,9	1,8	2,1	1,4	2,1	0,8	0,9	1,1	1,6	**1,2**
2016	-10,1	-3,9	0,8	-2,1	1,2	1,7	1,1	1,9	0,6	1,8	0,5	-0,5	**0,4**
2017	21,1	4,2	-0,2	0,6	-0,6	-0,3	1,4	2,1	0,3	1,3	1,5	1,0	**1,4**
2018	-4,8	-1,7	1,0	0,9	-1,2	0,6	1,6	1,8	1,3	1,0	0,7	1,2	**0,8**
2019	-6,9	-1,9	-0,8	-2,0	-3,3	0,0	-0,4	2,3	1,7	1,0	0,2	-0,4	**0,2**
	% change quarter-on-quarter (seasonally adjusted and annualised)												
2016 Q3	-4,4	5,8	-2,2	0,2	1,4	-1,9	2,6	2,1	1,6	2,4	0,9	0,7	**0,9**
2016 Q4	-4,3	-9,9	-2,4	5,1	1,1	2,2	3,6	2,3	0,9	1,9	0,3	0,1	**0,3**
2017 Q1	31,7	10,8	-4,6	-5,3	-1,7	-4,9	-1,7	0,7	-0,6	0,2	-0,2	-0,4	**-0,3**
2017 Q2	42,8	4,6	3,2	8,5	-1,2	1,6	2,2	3,6	-1,7	1,4	2,9	3,5	**3,0**
2017 Q3	47,8	11,7	3,4	-5,8	-1,8	0,6	0,4	1,6	1,7	1,0	3,1	-0,2	**2,8**
2017 Q4	44,9	-5,5	6,0	3,7	-2,0	5,5	2,4	2,1	2,4	0,8	3,4	3,9	**3,4**
2018 Q1	-33,7	-9,1	-8,4	1,0	-2,3	-3,0	1,4	1,0	2,1	1,2	-2,9	-0,8	**-2,7**
2018 Q2	-42,3	8,1	1,4	0,7	1,5	-1,2	-3,8	1,7	0,2	0,8	-0,6	0,5	**-0,5**
2018 Q3	13,7	-8,9	7,5	0,8	-1,7	3,4	6,8	2,1	1,9	0,6	2,5	4,0	**2,6**
2018 Q4	7,9	-3,8	4,5	0,2	-0,7	-0,7	7,7	2,7	-0,6	1,7	1,7	-1,7	**1,4**
2019 Q1	-16,8	-10,8	-8,8	-7,4	-5,3	-3,6	-4,4	1,1	2,5	1,1	-3,2	-3,0	**-3,2**
2019 Q2	-4,9	17,4	2,1	3,2	-2,4	3,4	-0,3	4,1	3,3	0,8	3,5	1,9	**3,3**
2019 Q3	-4,5	-6,1	-4,4	-4,9	-6,9	2,6	-5,4	1,6	2,4	0,4	-0,9	0,1	**-0,8**
2019 Q4	-7,6	1,8	-1,8	-4,0	-5,9	-3,8	-7,2	2,7	-0,4	0,7	-1,3	-3,0	**-1,4**
2020 Q1	27,8	-21,5	-8,5	-5,6	-4,7	-1,2	0,5	3,7	1,0	0,5	-1,8	-3,7	**-2,0**

Table 3 – Contributions to growth in GDP (constant 2010 prices, seasonally adjusted and annualised)

	Agriculture, forestry and fishing	Mining	Manufac-turing	Electricity, gas and water	Construc-tion	Trade, catering and accommo-dation	Transport, storage and communi-cation	Finance, real estate and business services	General govern-ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	Percentage points												
2014	0,2	-0,1	0,0	0,0	0,1	0,2	0,3	0,5	0,5	0,1	1,8	0,1	**1,8**
2015	-0,1	0,2	-0,1	0,0	0,1	0,3	0,1	0,4	0,1	0,0	1,0	0,1	**1,2**
2016	-0,2	-0,3	0,1	0,0	0,0	0,2	0,1	0,4	0,1	0,1	0,4	0,0	**0,4**
2017	0,4	0,3	0,0	0,0	0,0	0,0	0,1	0,4	0,0	0,1	1,3	0,1	**1,4**
2018	-0,1	-0,1	0,1	0,0	0,0	0,1	0,1	0,4	0,2	0,1	0,7	0,1	**0,8**
2019	-0,2	-0,1	-0,1	0,0	-0,1	0,0	0,0	0,5	0,3	0,1	0,2	0,0	**0,2**
	Percentage points												
2016 Q3	-0,1	0,4	-0,3	0,0	0,1	-0,3	0,2	0,4	0,2	0,1	0,8	0,1	**0,9**
2016 Q4	-0,1	-0,8	-0,3	0,1	0,0	0,3	0,3	0,4	0,1	0,1	0,3	0,0	**0,3**
2017 Q1	0,6	0,8	-0,6	-0,1	-0,1	-0,7	-0,2	0,1	-0,1	0,0	-0,2	0,0	**-0,3**
2017 Q2	0,8	0,3	0,4	0,2	0,0	0,2	0,2	0,7	-0,3	0,1	2,6	0,3	**3,0**
2017 Q3	1,0	0,9	0,4	-0,1	-0,1	0,1	0,0	0,3	0,3	0,1	2,8	0,0	**2,8**
2017 Q4	1,0	-0,4	0,7	0,1	-0,1	0,7	0,2	0,4	0,4	0,0	3,1	0,4	**3,4**
2018 Q1	-1,1	-0,7	-1,1	0,0	-0,1	-0,4	0,1	0,2	0,3	0,1	-2,6	-0,1	**-2,7**
2018 Q2	-1,3	0,6	0,2	0,0	0,1	-0,2	-0,3	0,3	0,0	0,0	-0,6	0,0	**-0,5**
2018 Q3	0,3	-0,7	0,9	0,0	-0,1	0,5	0,6	0,4	0,3	0,0	2,3	0,4	**2,6**
2018 Q4	0,2	-0,3	0,6	0,0	0,0	-0,1	0,7	0,5	-0,1	0,1	1,5	-0,2	**1,4**
2019 Q1	-0,4	-0,8	-1,1	-0,2	-0,2	-0,5	-0,4	0,2	0,4	0,1	-2,9	-0,3	**-3,2**
2019 Q2	-0,1	1,2	0,3	0,1	-0,1	0,5	0,0	0,9	0,5	0,0	3,1	0,2	**3,3**
2019 Q3	-0,1	-0,5	-0,6	-0,1	-0,2	0,4	-0,5	0,3	0,4	0,0	-0,8	0,0	**-0,8**
2019 Q4	-0,2	0,1	-0,2	-0,1	-0,2	-0,5	-0,6	0,6	-0,1	0,0	-1,2	-0,3	**-1,4**
2020 Q1	0,5	-1,7	-1,1	-0,1	-0,2	-0,2	0,0	0,8	0,1	0,0	-1,7	-0,3	**-2,0**

Table 4 – Industry value added and GDP (constant 2010 prices)

	Agriculture, forestry and fishing	Mining	Manufac-turing	Electricity, gas and water	Construc-tion	Trade, catering and accommo-dation	Transport, storage and communi-cation	Finance, real estate and business services	General govern-ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
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2015	71 515	234 247	380 781	66 364	108 361	423 365	262 458	604 767	468 396	163 791	2 784 045	280 192	**3 064 237**
2016	64 305	225 035	383 903	64 956	109 640	430 406	265 363	616 301	471 158	166 659	2 797 727	278 739	**3 076 466**
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2018	74 157	230 514	386 884	65 932	107 665	431 669	273 193	640 368	478 693	170 530	2 859 605	284 934	**3 144 539**
2019	69 049	226 154	383 831	64 619	104 150	431 720	272 179	655 040	486 617	172 189	2 865 548	283 789	**3 149 337**
	R million												
2016 Q3	14 395	57 608	98 349	16 620	27 150	104 289	67 985	154 345	117 571	42 172	700 483	70 003	**770 486**
2016 Q4	11 213	58 084	98 404	16 501	27 956	122 567	69 318	154 748	118 856	40 704	718 350	72 132	**790 482**
2017 Q1	18 072	55 346	90 061	15 454	27 407	101 123	63 963	156 008	118 376	42 026	687 835	68 159	**755 994**
2017 Q2	29 232	58 719	94 391	16 411	27 022	101 168	65 978	157 237	117 475	42 855	710 488	69 836	**780 324**
2017 Q3	19 669	59 909	98 093	16 587	27 042	103 774	68 669	157 519	117 717	42 892	711 870	70 615	**782 486**
2017 Q4	10 884	60 548	100 643	16 878	27 537	123 159	70 385	158 209	118 929	41 060	728 232	72 948	**801 180**
2018 Q1	17 517	54 833	90 317	15 605	26 926	101 713	65 229	157 984	119 745	42 569	692 439	68 958	**761 397**
2018 Q2	24 299	59 557	95 329	16 433	26 683	101 554	65 915	158 658	119 220	43 293	710 941	70 203	**781 144**
2018 Q3	21 524	57 612	99 252	16 824	26 818	104 930	69 941	160 545	119 558	43 173	720 176	72 187	**792 363**
2018 Q4	10 818	58 512	101 986	17 070	27 239	123 472	72 107	163 181	120 170	41 496	736 050	73 585	**809 635**
2019 Q1	15 294	52 293	90 814	15 391	26 313	101 094	65 917	161 760	120 931	43 131	692 937	68 696	**761 633**
2019 Q2	22 774	58 745	95 850	16 356	26 025	101 947	67 548	163 525	121 326	43 632	717 727	70 580	**788 307**
2019 Q3	19 937	57 217	97 805	16 426	25 814	105 526	69 244	164 246	121 828	43 722	721 765	71 667	**793 431**
2019 Q4	11 044	57 899	99 362	16 447	25 998	123 153	69 469	165 510	122 532	41 705	733 120	72 846	**805 965**
2020 Q1	17 374	49 917	87 631	14 943	24 926	101 020	63 940	166 809	122 836	43 521	692 917	67 971	**760 888**

Table 5 – Growth rates in industry value added and GDP (constant 2010 prices)

	Agriculture, forestry and fishing	Mining	Manufac-turing	Electricity, gas and water	Construc-tion	Trade, catering and accommo-dation	Transport, storage and communi-cation	Finance, real estate and business services	General govern-ment services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	% change year-on-year												
2014	6,8	-1,7	0,3	-1,0	3,5	1,4	3,5	2,7	3,2	1,8	1,9	0,9	**1,8**
2015	-5,9	3,3	-0,4	-1,9	1,8	2,1	1,4	2,1	0,8	0,9	1,1	1,6	**1,2**
2016	-10,1	-3,9	0,8	-2,1	1,2	1,7	1,1	1,9	0,6	1,8	0,5	-0,5	**0,4**
2017	21,1	4,2	-0,2	0,6	-0,6	-0,3	1,4	2,1	0,3	1,3	1,5	1,0	**1,4**
2018	-4,8	-1,7	1,0	0,9	-1,2	0,6	1,6	1,8	1,3	1,0	0,7	1,2	**0,8**
2019	-6,9	-1,9	-0,8	-2,0	-3,3	0,0	-0,4	2,3	1,7	1,0	0,2	-0,4	**0,2**
	% change year-on-year												
2016 Q3	-12,9	0,7	0,6	-0,8	1,4	1,2	1,1	1,7	0,3	2,2	0,7	0,3	**0,7**
2016 Q4	0,0	-2,2	-0,6	-1,8	0,8	1,6	2,4	1,8	1,4	1,9	0,9	0,2	**0,9**
2017 Q1	4,4	7,0	-0,8	-1,0	-0,4	-0,5	1,6	1,8	0,9	1,2	1,2	0,6	**1,1**
2017 Q2	36,7	1,9	-2,0	1,1	0,1	-0,7	1,3	2,2	0,1	1,4	1,6	1,4	**1,6**
2017 Q3	36,6	4,0	-0,3	-0,2	-0,4	-0,5	1,0	2,1	0,1	1,7	1,6	0,9	**1,6**
2017 Q4	-2,9	4,2	2,3	2,3	-1,5	0,5	1,5	2,2	0,1	0,9	1,4	1,1	**1,4**
2018 Q1	-3,1	-0,9	0,3	1,0	-1,8	0,6	2,0	1,3	1,2	1,3	0,7	1,2	**0,7**
2018 Q2	-16,9	1,4	1,0	0,1	-1,3	0,4	-0,1	0,9	1,5	1,0	0,1	0,5	**0,1**
2018 Q3	9,4	-3,8	1,2	1,4	-0,8	1,1	1,9	1,9	1,6	0,7	1,2	2,2	**1,3**
2018 Q4	-0,6	-3,4	1,3	1,1	-1,1	0,3	2,4	3,1	1,0	1,1	1,1	0,9	**1,1**
2019 Q1	-12,7	-4,6	0,6	-1,4	-2,3	-0,6	1,1	2,4	1,0	1,3	0,1	-0,4	**0,0**
2019 Q2	-6,3	-1,4	0,5	-0,5	-2,5	0,4	2,5	3,1	1,8	0,8	1,0	0,5	**0,9**
2019 Q3	-7,4	-0,7	-1,5	-2,4	-3,7	0,6	-1,0	2,3	1,9	1,3	0,2	-0,7	**0,1**
2019 Q4	2,1	-1,0	-2,6	-3,6	-4,6	-0,3	-3,7	1,4	2,0	0,5	-0,4	-1,0	**-0,5**
2020 Q1	13,6	-4,5	-3,5	-2,9	-5,3	-0,1	-3,0	3,1	1,6	0,9	0,0	-1,1	**-0,1**

Table 6 – Expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	R million									
2014	1 818 511	619 681	2 438 192	618 786	6 180	624 966	3 063 158	883 501	916 155	**3 030 504**
2015	1 853 657	614 957	2 468 614	634 540	20 917	655 457	3 124 071	909 345	966 025	**3 067 391**
2016	1 864 436	628 434	2 492 871	612 111	-9 653	602 458	3 095 329	912 546	928 730	**3 079 145**
2017	1 902 851	629 712	2 532 563	618 516	3 189	621 705	3 154 268	905 898	937 740	**3 122 426**
2018	1 937 396	641 512	2 578 908	609 614	-5 440	604 174	3 183 082	929 792	968 651	**3 144 223**
2019	1 957 656	651 103	2 608 759	603 928	-9 130	594 798	3 203 557	906 445	963 940	**3 146 062**
	R million (seasonally adjusted and annualised)									
2016 Q3	1 869 537	627 827	2 497 365	600 249	5 384	605 632	3 102 997	901 172	915 784	**3 088 385**
2016 Q4	1 875 994	629 258	2 505 251	618 903	2 223	621 126	3 126 378	889 581	925 185	**3 090 773**
2017 Q1	1 879 556	628 022	2 507 578	615 058	8 074	623 132	3 130 710	887 877	932 076	**3 086 511**
2017 Q2	1 896 471	629 226	2 525 697	620 742	4 505	625 247	3 150 943	911 317	950 499	**3 111 761**
2017 Q3	1 909 044	630 371	2 539 416	607 466	-981	606 485	3 145 901	899 793	911 840	**3 133 854**
2017 Q4	1 926 332	631 229	2 557 562	630 799	1 158	631 958	3 189 519	924 605	956 545	**3 157 579**
2018 Q1	1 931 764	638 417	2 570 181	615 553	13 142	628 695	3 198 876	890 075	953 093	**3 135 858**
2018 Q2	1 932 393	641 756	2 574 149	609 647	4 574	614 220	3 188 370	898 932	955 173	**3 132 129**
2018 Q3	1 935 067	642 430	2 577 498	608 540	14 456	622 996	3 200 494	952 384	1 004 525	**3 148 353**
2018 Q4	1 950 359	643 445	2 593 803	604 717	-53 932	550 785	3 144 589	977 777	961 814	**3 160 551**
2019 Q1	1 946 129	646 877	2 593 005	598 424	-11 686	586 738	3 179 743	903 856	949 922	**3 133 678**
2019 Q2	1 958 368	651 125	2 609 494	606 981	29 391	636 372	3 245 866	900 389	990 905	**3 155 350**
2019 Q3	1 959 755	653 345	2 613 100	613 116	-13 895	599 221	3 212 321	908 129	968 044	**3 152 406**
2019 Q4	1 966 371	653 065	2 619 436	597 190	-40 330	556 860	3 176 296	913 404	946 889	**3 142 811**
2020 Q1	1 969 884	654 888	2 624 772	563 852	-67 256	496 596	3 121 368	908 001	904 682	**3 124 688**

Table 7 – Growth rates in expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total						
	% change year-on-year								
2014	0,8	1,7	1,0	0,7	-1,8	0,5	3,6	-0,6	**1,7**
2015	1,9	-0,8	1,2	2,5	4,9	2,0	2,9	5,4	**1,2**
2016	0,6	2,2	1,0	-3,5	-8,1	-0,9	0,4	-3,9	**0,4**
2017	2,1	0,2	1,6	1,0	3,2	1,9	-0,7	1,0	**1,4**
2018	1,8	1,9	1,8	-1,4	-2,8	0,9	2,6	3,3	**0,7**
2019	1,0	1,5	1,2	-0,9	-1,6	0,6	-2,5	-0,5	**0,1**
	% change quarter-on-quarter (seasonally adjusted and annualised)								
2016 Q3	2,4	-1,3	1,5	-5,7	25,9	5,7	-17,7	-3,7	**0,9**
2016 Q4	1,4	0,9	1,3	13,0	10,6	3,0	-5,0	4,2	**0,3**
2017 Q1	0,8	-0,8	0,4	-2,5	1,3	0,6	-0,8	3,0	**-0,6**
2017 Q2	3,6	0,8	2,9	3,7	1,4	2,6	11,0	8,1	**3,3**
2017 Q3	2,7	0,7	2,2	-8,3	-11,5	-0,6	-5,0	-15,3	**2,9**
2017 Q4	3,7	0,5	2,9	16,3	17,9	5,7	11,5	21,1	**3,1**
2018 Q1	1,1	4,6	2,0	-9,3	-2,0	1,2	-14,1	-1,4	**-2,7**
2018 Q2	0,1	2,1	0,6	-3,8	-8,9	-1,3	4,0	0,9	**-0,5**
2018 Q3	0,6	0,4	0,5	-0,7	5,8	1,5	26,0	22,3	**2,1**
2018 Q4	3,2	0,6	2,6	-2,5	-38,9	-6,8	11,1	-16,0	**1,6**
2019 Q1	-0,9	2,2	-0,1	-4,1	28,8	4,5	-27,0	-4,9	**-3,4**
2019 Q2	2,5	2,7	2,6	5,8	38,4	8,6	-1,5	18,4	**2,8**
2019 Q3	0,3	1,4	0,6	4,1	-21,4	-4,1	3,5	-8,9	**-0,4**
2019 Q4	1,4	-0,2	1,0	-10,0	-25,4	-4,4	2,3	-8,5	**-1,2**
2020 Q1	0,7	1,1	0,8	-20,5	-36,8	-6,7	-2,3	-16,7	**-2,3**

Table 8 – Contributions to growth in expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	Percentage points									
2014	0,5	0,3	0,8	0,1	-0,5	-0,4	0,5	1,0	0,2	**1,7**
2015	1,2	-0,2	1,0	0,5	0,5	1,0	2,0	0,9	-1,6	**1,2**
2016	0,4	0,4	0,8	-0,7	-1,0	-1,7	-0,9	0,1	1,2	**0,4**
2017	1,2	0,0	1,3	0,2	0,4	0,6	1,9	-0,2	-0,3	**1,4**
2018	1,1	0,4	1,5	-0,3	-0,3	-0,6	0,9	0,8	-1,0	**0,7**
2019	0,6	0,3	0,9	-0,2	-0,1	-0,3	0,7	-0,7	0,1	**0,1**
	Percentage points									
2016 Q3	1,4	-0,3	1,2	-1,1	5,6	4,4	5,6	-5,9	1,1	**0,9**
2016 Q4	0,8	0,2	1,0	2,4	-0,4	2,0	3,0	-1,5	-1,2	**0,3**
2017 Q1	0,5	-0,2	0,3	-0,5	0,8	0,3	0,6	-0,2	-0,9	**-0,6**
2017 Q2	2,2	0,2	2,4	0,7	-0,5	0,3	2,7	3,1	-2,4	**3,3**
2017 Q3	1,6	0,1	1,8	-1,7	-0,7	-2,4	-0,7	-1,5	5,0	**2,9**
2017 Q4	2,2	0,1	2,3	3,0	0,3	3,3	5,6	3,2	-5,8	**3,1**
2018 Q1	0,7	0,9	1,6	-1,9	1,5	-0,4	1,2	-4,3	0,4	**-2,7**
2018 Q2	0,1	0,4	0,5	-0,8	-1,1	-1,8	-1,3	1,1	-0,3	**-0,5**
2018 Q3	0,3	0,1	0,4	-0,1	1,3	1,1	1,6	6,9	-6,4	**2,1**
2018 Q4	2,0	0,1	2,1	-0,5	-8,7	-9,2	-7,1	3,2	5,5	**1,6**
2019 Q1	-0,5	0,4	-0,1	-0,8	5,3	4,5	4,4	-9,2	1,5	**-3,4**
2019 Q2	1,6	0,5	2,1	1,1	5,3	6,4	8,5	-0,4	-5,3	**2,8**
2019 Q3	0,2	0,3	0,5	0,8	-5,5	-4,7	-4,2	1,0	2,9	**-0,4**
2019 Q4	0,8	0,0	0,8	-2,0	-3,3	-5,4	-4,6	0,7	2,7	**-1,2**
2020 Q1	0,4	0,2	0,7	-4,2	-3,4	-7,6	-6,9	-0,7	5,3	**-2,3**

Table 9 – Expenditure on GDP (constant 2010 prices)

	Final consumption expenditure			Gross capital formation			Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total				
	R million									
2014	1 818 511	619 681	2 438 192	618 786	6 180	624 966	3 063 158	883 501	916 155	**3 030 504**
2015	1 853 657	614 957	2 468 614	634 540	20 917	655 457	3 124 071	909 345	966 025	**3 067 391**
2016	1 864 436	628 434	2 492 871	612 111	-9 653	602 458	3 095 329	912 546	928 730	**3 079 145**
2017	1 902 851	629 712	2 532 563	618 516	3 189	621 705	3 154 268	905 898	937 740	**3 122 426**
2018	1 937 396	641 512	2 578 908	609 614	-5 440	604 174	3 183 082	929 792	968 651	**3 144 223**
2019	1 957 656	651 103	2 608 759	603 928	-9 130	594 798	3 203 557	906 445	963 940	**3 146 062**
	R million									
2016 Q3	460 152	156 839	616 990	152 338	9 214	161 552	778 543	229 474	237 361	**770 656**
2016 Q4	500 078	159 620	659 698	156 945	-4 310	152 635	812 332	226 723	234 073	**804 982**
2017 Q1	451 688	157 823	609 511	150 012	-5 624	144 389	753 900	213 060	227 200	**739 759**
2017 Q2	464 049	154 541	618 590	154 763	6 050	160 813	779 403	227 750	232 881	**774 271**
2017 Q3	471 830	157 310	629 140	154 381	7 431	161 812	790 952	229 317	235 893	**784 377**
2017 Q4	515 285	160 037	675 322	159 360	-4 668	154 692	830 014	235 771	241 766	**824 019**
2018 Q1	466 509	160 518	627 027	150 094	-2 824	147 270	774 297	212 748	230 881	**756 164**
2018 Q2	472 926	157 714	630 640	152 202	4 834	157 037	787 677	225 950	234 581	**779 046**
2018 Q3	476 856	160 193	637 049	153 674	10 770	164 444	801 493	242 673	258 542	**785 623**
2018 Q4	521 105	163 087	684 192	153 643	-18 220	135 423	819 615	248 421	244 647	**823 389**
2019 Q1	468 909	162 458	631 367	145 791	-8 680	137 111	768 478	216 000	230 477	**754 001**
2019 Q2	479 790	159 976	639 765	151 473	10 533	162 005	801 771	224 744	242 322	**784 194**
2019 Q3	483 063	162 925	645 988	155 055	3 748	158 803	804 791	232 358	251 479	**785 670**
2019 Q4	525 894	165 744	691 638	151 609	-14 731	136 878	828 517	233 342	239 662	**822 197**
2020 Q1	473 730	164 426	638 156	136 818	-27 907	108 911	747 067	216 421	219 061	**744 428**

Table 10 – Growth rates in expenditure on GDP (constant 2010 prices)

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Gross domestic expenditure	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total						
	% change year-on-year								
2014	0,8	1,7	1,0	0,7	-1,8	0,5	3,6	-0,6	**1,7**
2015	1,9	-0,8	1,2	2,5	4,9	2,0	2,9	5,4	**1,2**
2016	0,6	2,2	1,0	-3,5	-8,1	-0,9	0,4	-3,9	**0,4**
2017	2,1	0,2	1,6	1,0	3,2	1,9	-0,7	1,0	**1,4**
2018	1,8	1,9	1,8	-1,4	-2,8	0,9	2,6	3,3	**0,7**
2019	1,0	1,5	1,2	-0,9	-1,6	0,6	-2,5	-0,5	**0,1**
	% change year-on-year								
2016 Q3	0,7	1,8	1,0	-7,0	-3,7	0,0	-1,5	-4,4	**1,0**
2016 Q4	0,6	1,2	0,7	-1,0	-5,2	-0,5	-1,5	-4,4	**0,5**
2017 Q1	0,6	0,1	0,5	-0,5	3,8	1,1	-3,2	-1,3	**0,6**
2017 Q2	1,9	0,1	1,5	1,8	7,8	2,7	-3,6	2,5	**0,8**
2017 Q3	2,5	0,3	2,0	1,3	0,2	1,6	-0,1	-0,6	**1,8**
2017 Q4	3,0	0,3	2,4	1,5	1,3	2,2	4,0	3,3	**2,4**
2018 Q1	3,3	1,7	2,9	0,1	2,0	2,7	-0,1	1,6	**2,2**
2018 Q2	1,9	2,1	1,9	-1,7	-2,3	1,1	-0,8	0,7	**0,6**
2018 Q3	1,1	1,8	1,3	-0,5	1,6	1,3	5,8	9,6	**0,2**
2018 Q4	1,1	1,9	1,3	-3,6	-12,5	-1,3	5,4	1,2	**-0,1**
2019 Q1	0,5	1,2	0,7	-2,9	-6,9	-0,8	1,5	-0,2	**-0,3**
2019 Q2	1,5	1,4	1,4	-0,5	3,2	1,8	-0,5	3,3	**0,7**
2019 Q3	1,3	1,7	1,4	0,9	-3,4	0,4	-4,3	-2,7	**0,0**
2019 Q4	0,9	1,6	1,1	-1,3	1,1	1,1	-6,1	-2,0	**-0,1**
2020 Q1	1,0	1,2	1,1	-6,2	-20,6	-2,8	0,2	-5,0	**-1,3**

EXPLANATORY NOTES

Forthcoming issues	Issue	Expected date of publication
	Second quarter of 2020	8 September 2020
	Third quarter of 2020	8 December 2020
	Fourth quarter of 2020	9 March 2021

Reference documents

Information related to the compilation of the production-based GDP estimates is available in the GDP release P0441 for the fourth quarter 2014 on the Stats SA website: http://www.statssa.gov.za/publications/P0441/P04413rdQuarter2014.pdf

Information related to the compilation of the expenditure-based GDP estimates is available in the sources and methods document on the Stats SA website: http://www.statssa.gov.za/publications/P0441/Expenditure_on_GDP_Sources_and_Methods.pdf

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