

**STATISTICAL RELEASE**  
**P0441**

# Gross domestic product

First quarter 2017

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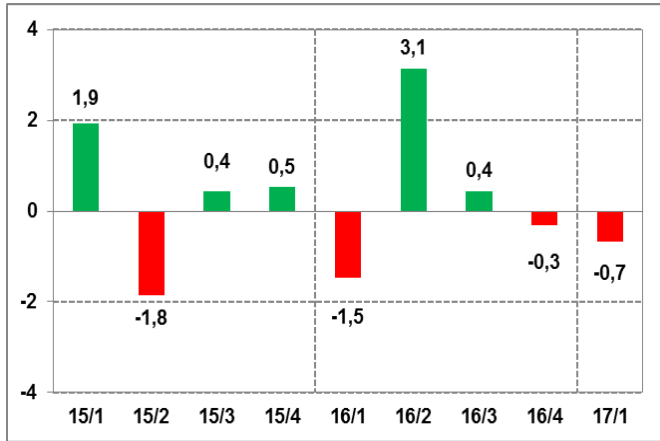
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**GDP in the first quarter of 2017 fell by 0,7%<sup>1</sup>**

Real gross domestic product (measured by production) decreased by 0,7% in the first quarter of 2017, following a decrease of 0,3% in the fourth quarter of 2016.

**Figure 1 – Growth in GDP (%)**



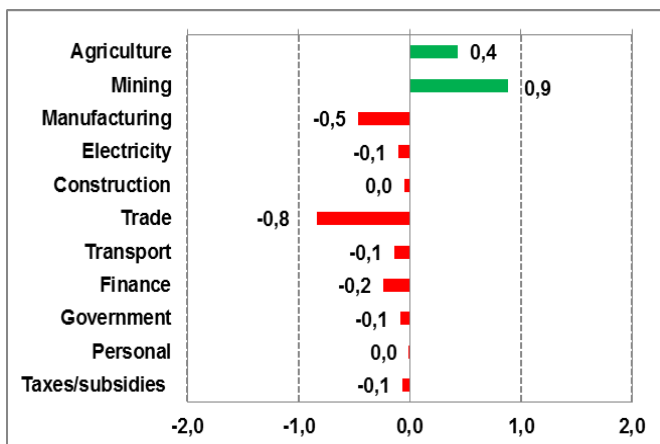
The largest negative contributor to growth in GDP in the first quarter was the trade, catering and accommodation industry, which decreased by 5,9% and contributed -0,8 of a percentage point to GDP growth.

The manufacturing industry decreased by 3,7% and contributed -0,5 of a percentage point.

In contrast the mining and quarrying industry increased by 12,8%, and contributed 0,9 of a percentage point to GDP growth.

And the agriculture, forestry and fishing industry increased by 22,2%, contributing 0,4 of a percentage point to GDP growth.

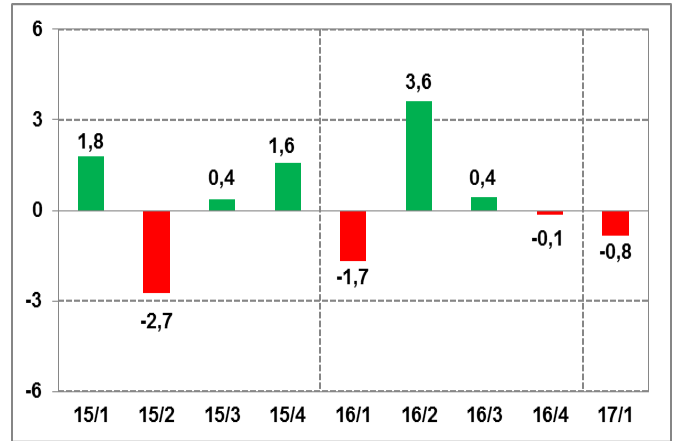
**Figure 2 – Contributions to growth in GDP, Q1 2017 (% points)**



<sup>1</sup> Unless otherwise specified, quarter-on-quarter growth rates are seasonally adjusted and annualised. All growth rates are calculated on the basis of series at constant prices.

Expenditure on real gross domestic product decreased by 0,8% in the first quarter of 2017, following a decrease of 0,1% in the fourth quarter of 2016.<sup>2</sup>

**Figure 3 – Growth in expenditure on GDP (%)**



Household final consumption expenditure decreased by 2,3% in the first quarter of 2017, contributing -1,4 percentage points to total growth.

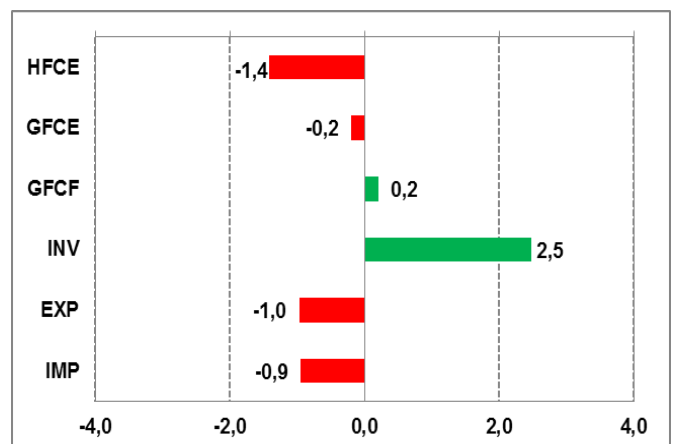
Government final consumption expenditure decreased by 1,0%, contributing -0,2 of a percentage point.

Gross fixed capital formation increased by 1,0%, contributing 0,2 of a percentage point.

Changes in inventories in the first quarter contributed 2,5 percentage points to total growth.

Exports decreased by 3,2% and imports increased by 3,2%. Net exports contributed -1,9 percentage points to total growth.

**Figure 4 – Contributions to growth in expenditure on GDP, Q1 2017 (% points)**



<sup>2</sup> The figures showing growth in expenditure on GDP exclude the residual, calculated as the difference between GDP measured by production and the sum of the expenditure components. For more detail see Table 30 on the Stats SA website.

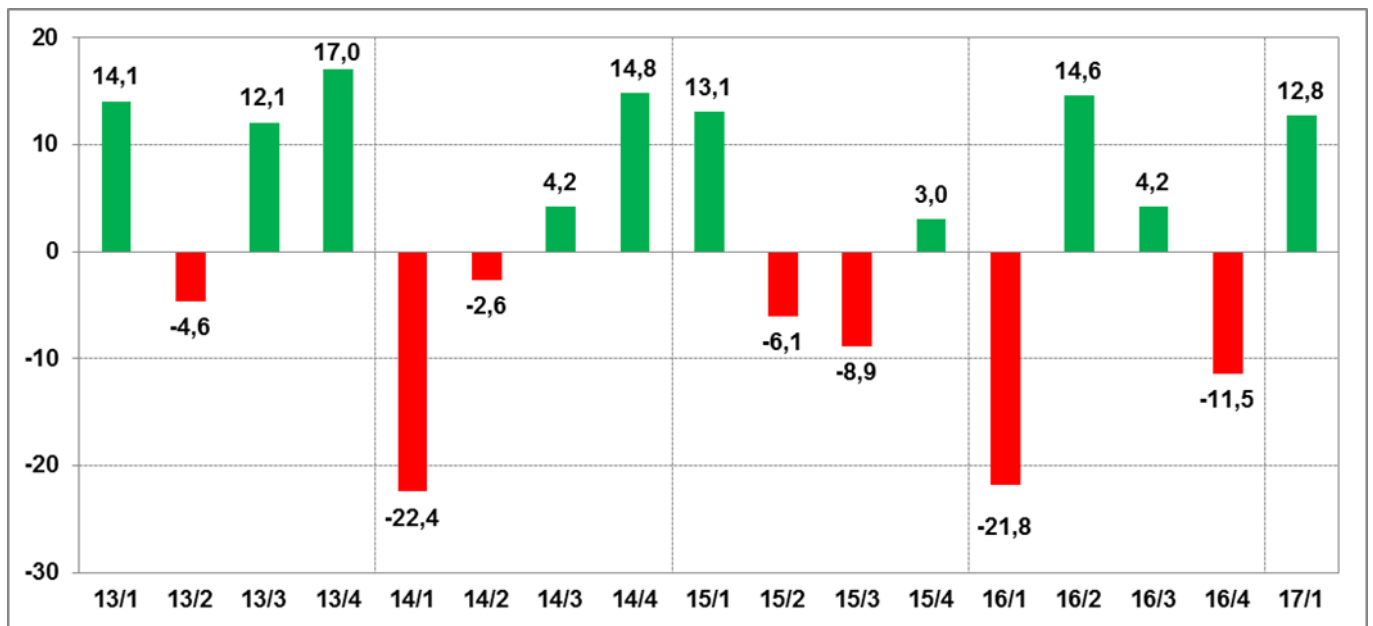
**Gross domestic product at constant 2010 prices: first quarter of 2017**

**Primary sector**

The agriculture, forestry and fishing industry rebounded in the first quarter of 2017 on the back of eight consecutive quarters of contraction. The industry’s increase of 22,2% in the first quarter of 2017 was mainly as a result of increases in the production of field crops and horticultural products.

Mining and quarrying increased by 12,8% in the first quarter. This was largely the result of higher production in mining of gold and mining of ‘other’ metal ores (including platinum).

**Figure 5 – Mining and quarrying growth rate (%)**



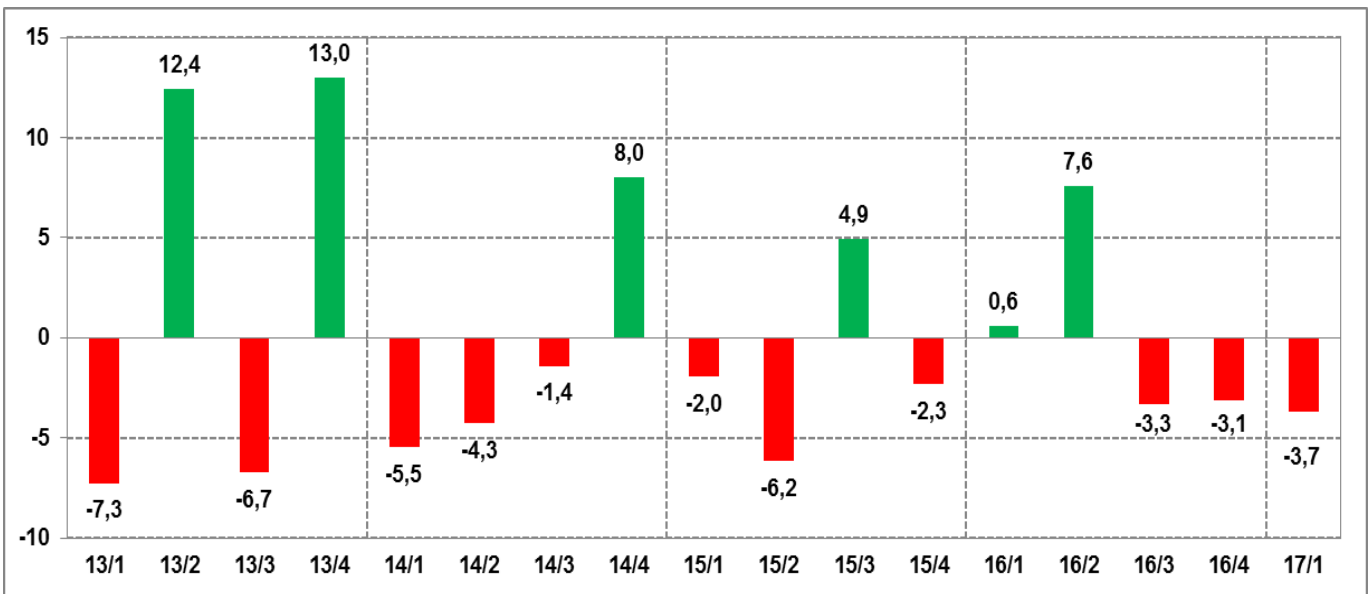
**Secondary sector**

The manufacturing industry contracted by 3,7% in the first quarter. Seven out of ten divisions reported negative growth rates in the first quarter. The largest contributor to the decrease was the petroleum, chemical products, rubber and plastic products division.

The electricity, gas and water industry contracted by 4,8%, largely due to decreases in electricity produced in the first quarter. The amount of water distributed decreased, mainly driven by continued water restrictions in some parts of the country still recovering from the drought conditions.

The construction industry decreased by 1,3%. Decreases were reported for non-residential buildings and construction works.

**Figure 6 – Manufacturing growth rate (%)**

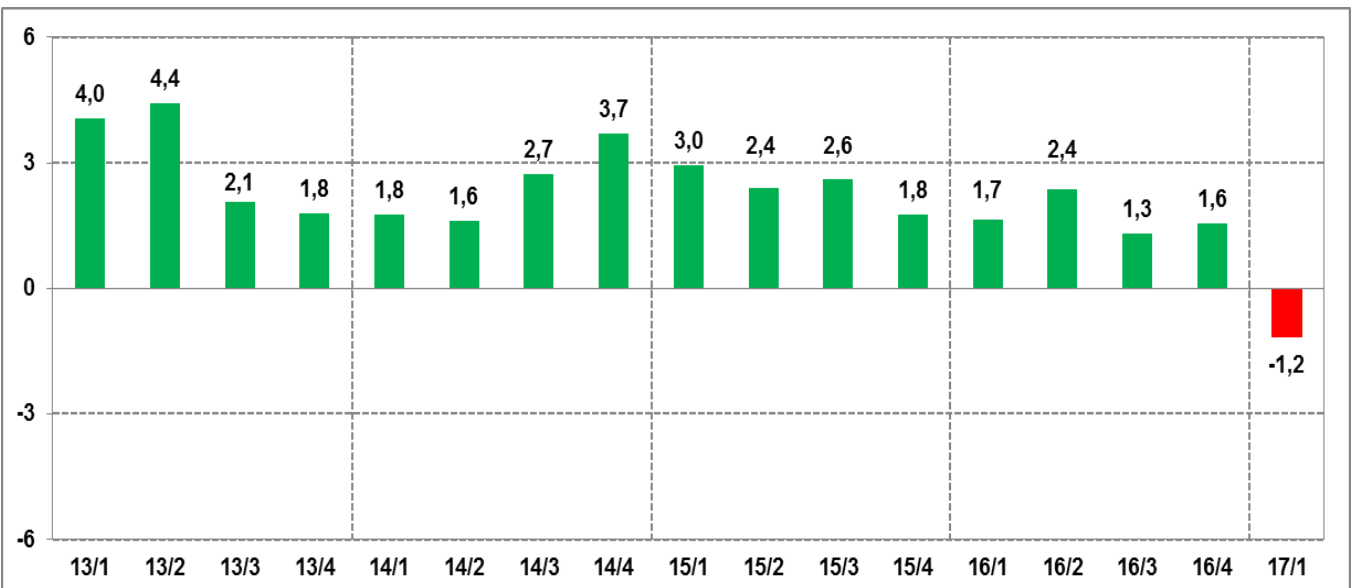


**Tertiary sector**

The trade, catering and accommodation industry decreased by 5,9%. Decreased economic activity was reported in wholesale, retail, catering and accommodation divisions.

The transport, storage and communication industry decreased by 1,6%. Decreased economic activity was reported for communication services and road and rail passenger transportation.

**Figure 7 – Finance, real estate and business services growth rate (%)**



Finance, real estate and business services contracted by 1,2% in the first quarter. Decreased economic activity was reported for financial intermediation and auxiliary activities.

General government services decreased by 0,6%, partly attributable to declining levels of employment.

Personal services decreased by 0,1%.

**Expenditure on gross domestic product at constant 2010 prices: first quarter of 2017**

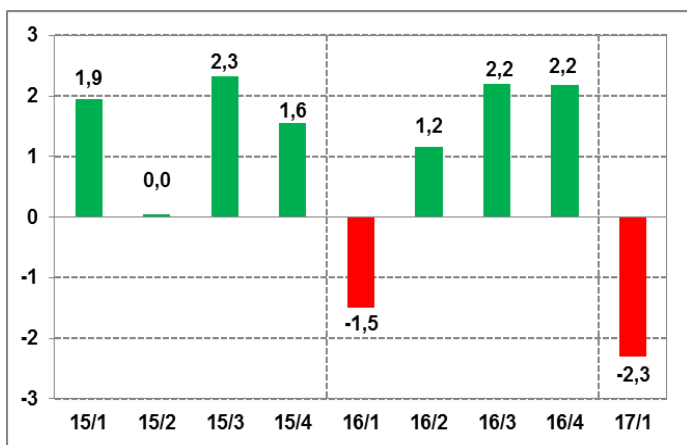
**Household final consumption expenditure (HFCE)**

Final consumption expenditure by households decreased by 2,3% in the first quarter of 2017.

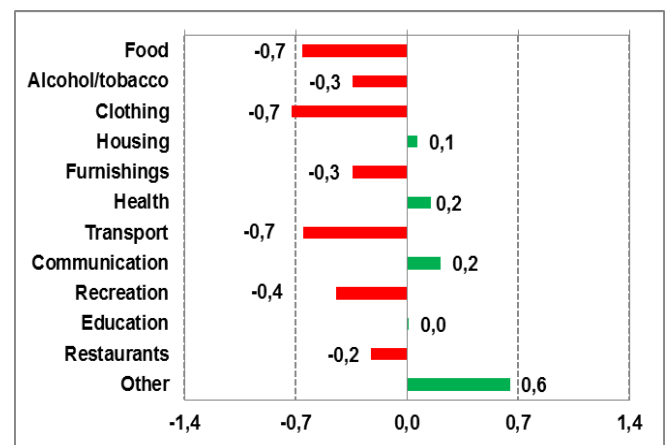
The main negative contributors to growth in HFCE were food and non-alcoholic beverages (-3,4% and contributing -0,7 of a percentage point), clothing and footwear (-12,1% and contributing -0,7 of a percentage point), and transport (-4,4% and contributing -0,7 of a percentage point).

The largest positive contributor to growth in HFCE was the ‘other’ category<sup>3</sup> of expenditure, reporting an increase of 5,7% and contributing 0,6 of a percentage point).

**Figure 8a – HFCE growth rate (%)**



**Figure 8b – HFCE contributions, Q1 2017 (% points)**



**Government final consumption expenditure (GFCE)**

Final consumption expenditure by general government decreased by 1,0%. A decrease in employment numbers was reported.

<sup>3</sup> Given the sources used to estimate HFCE, spending by non-residents in South Africa needs to be deducted from HFCE. Hence, a decrease in non-residents’ expenditure increases the ‘other’ component of HFCE and makes a positive contribution to the HFCE growth rate.

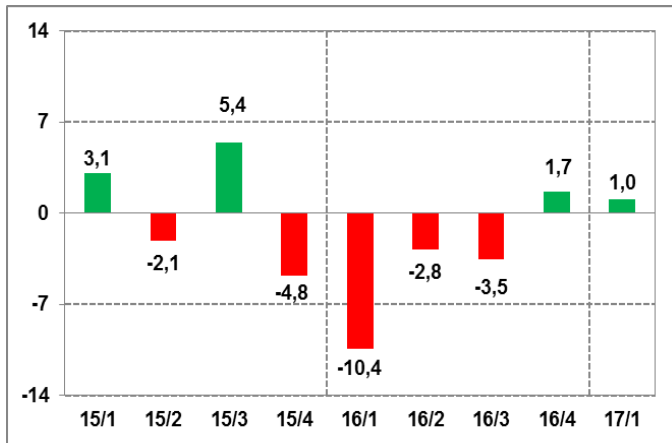
**Gross fixed capital formation (GFCF)**

Gross fixed capital formation grew by 1,0%, a second consecutive quarterly increase.

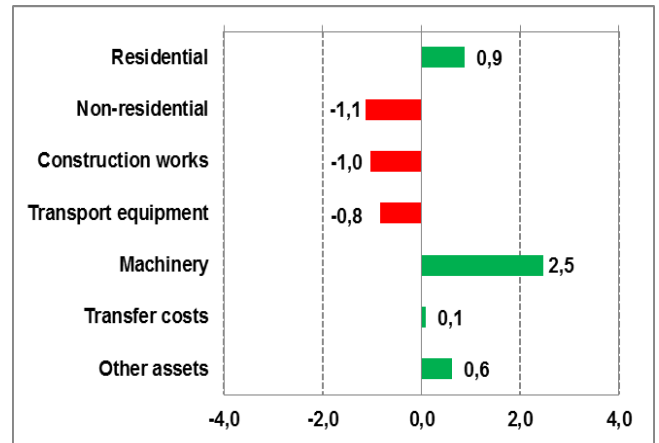
The largest contributor to growth in the first quarter of 2017 was machinery and other equipment, which increased by 7,9% and contributed 2,5 percentage points to growth in GFCF.

Non-residential buildings, construction works and transport equipment contributed negatively to growth in GFCF.

**Figure 9a – GFCF growth rate (%)**



**Figure 9b – GFCF contributions, Q1 2017 (% points)**



**Changes in inventories**

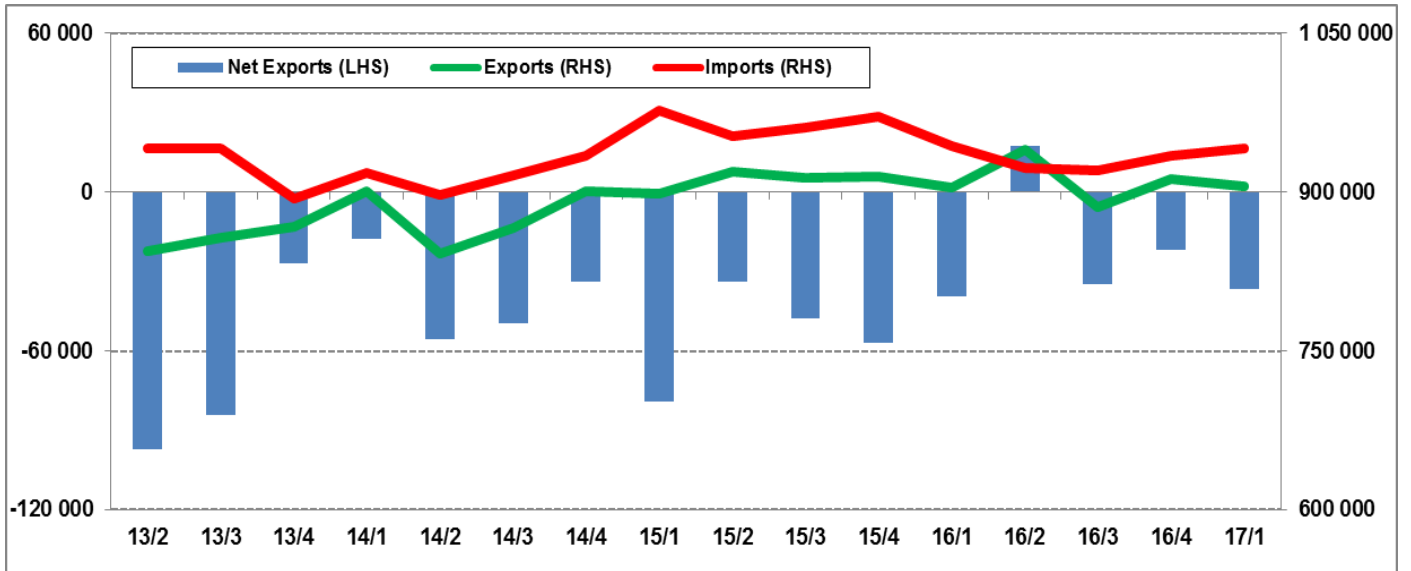
There was a R2,7 billion build-up of inventories in the first quarter of 2017. Large increases were reported for wholesale trade and the transport, storage and communication industry. These build-ups were partially offset by a drawdown of inventories mainly in the manufacturing industry.

**Exports and imports of goods and services**

Exports of goods and services decreased by 3,2%. Both goods and services contributed negatively to the growth in exports. Exports of mineral products and vehicles and transport equipment were largely responsible for the decrease in goods.

Imports of goods and services increased by 3,2%, driven largely by imports of mineral products.

**Figure 10 – Exports and imports of goods and services (R million, seasonally adjusted and annualised)**



**PJ Lehohla  
Statistician-General**



**Table 1 – Industry value added and GDP (constant 2010 prices, seasonally adjusted and annualised)**

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	<b>R million</b>												
<b>2012</b>	68 093	221 990	377 330	68 733	98 329	400 938	243 188	562 042	436 466	155 472	2 632 583	268 495	<b>2 901 078</b>
<b>2013</b>	71 143	230 772	381 173	68 289	102 818	408 968	250 129	576 707	450 454	159 530	2 699 984	273 309	<b>2 973 293</b>
<b>2014</b>	76 041	227 522	382 006	67 515	106 507	415 480	258 023	589 314	463 315	162 653	2 748 376	275 450	<b>3 023 826</b>
<b>2015</b>	71 418	236 457	381 078	66 484	108 353	421 407	260 932	605 550	467 062	164 439	2 783 180	279 921	<b>3 063 101</b>
<b>2016</b>	65 843	225 300	383 639	64 164	109 132	426 525	261 952	617 168	473 593	166 359	2 793 677	277 984	<b>3 071 661</b>
	<b>R million (seasonally adjusted and annualised)</b>												
<b>2013 Q3</b>	71 598	231 036	377 694	68 852	103 371	409 217	251 526	579 080	452 073	160 115	2 704 562	273 561	<b>2 978 123</b>
<b>2013 Q4</b>	73 487	240 296	389 426	67 860	104 967	411 121	253 460	581 676	458 242	160 962	2 741 497	274 612	<b>3 016 109</b>
<b>2014 Q1</b>	74 192	225 499	383 983	67 458	105 798	413 635	254 568	584 231	460 026	161 674	2 731 065	272 877	<b>3 003 942</b>
<b>2014 Q2</b>	75 046	224 000	379 804	67 668	106 208	413 377	257 338	586 568	463 167	162 376	2 735 553	273 548	<b>3 009 101</b>
<b>2014 Q3</b>	76 745	226 312	378 442	67 339	106 664	417 494	259 089	590 531	464 665	163 051	2 750 333	275 490	<b>3 025 823</b>
<b>2014 Q4</b>	78 181	234 274	385 796	67 596	107 357	417 413	261 096	595 924	465 403	163 512	2 776 552	279 885	<b>3 056 437</b>
<b>2015 Q1</b>	75 912	241 572	383 900	68 097	107 926	420 756	261 200	600 274	465 028	163 876	2 788 541	282 635	<b>3 071 176</b>
<b>2015 Q2</b>	71 764	237 823	377 839	66 785	108 238	419 930	261 225	603 817	466 129	164 258	2 777 807	279 066	<b>3 056 873</b>
<b>2015 Q3</b>	69 581	232 347	382 408	65 483	108 477	421 134	261 190	607 734	467 799	164 736	2 780 887	279 309	<b>3 060 196</b>
<b>2015 Q4</b>	68 416	234 087	380 168	65 571	108 769	423 808	260 113	610 376	469 294	164 887	2 785 488	278 674	<b>3 064 162</b>
<b>2016 Q1</b>	66 878	220 124	380 753	64 659	108 987	425 776	259 928	612 881	470 981	165 411	2 776 376	276 376	<b>3 052 752</b>
<b>2016 Q2</b>	65 533	227 762	387 794	64 139	109 013	427 471	261 336	616 466	472 547	166 149	2 798 211	278 259	<b>3 076 470</b>
<b>2016 Q3</b>	65 493	230 105	384 512	63 738	109 212	425 306	262 431	618 470	474 911	166 734	2 800 913	278 970	<b>3 079 883</b>
<b>2016 Q4</b>	65 470	223 212	381 498	64 120	109 316	427 547	264 114	620 856	475 929	167 143	2 799 206	278 331	<b>3 077 537</b>
<b>2017 Q1</b>	68 830	230 019	377 901	63 331	108 964	421 117	263 040	619 023	475 268	167 109	2 794 601	277 813	<b>3 072 414</b>

**Table 2 – Growth rates in industry value added and GDP (constant 2010 prices, seasonally adjusted and annualised)**

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
<b>% change year-on-year</b>													
<b>2012</b>	1,8	-2,9	2,1	-0,4	2,6	4,0	2,4	3,0	3,0	2,1	2,2	2,0	<b>2,2</b>
<b>2013</b>	4,5	4,0	1,0	-0,6	4,6	2,0	2,9	2,6	3,2	2,6	2,6	1,8	<b>2,5</b>
<b>2014</b>	6,9	-1,4	0,2	-1,1	3,6	1,6	3,2	2,2	2,9	2,0	1,8	0,8	<b>1,7</b>
<b>2015</b>	-6,1	3,9	-0,2	-1,5	1,7	1,4	1,1	2,8	0,8	1,1	1,3	1,6	<b>1,3</b>
<b>2016</b>	-7,8	-4,7	0,7	-3,5	0,7	1,2	0,4	1,9	1,4	1,2	0,4	-0,7	<b>0,3</b>
<b>% change quarter-on-quarter (seasonally adjusted and annualised)</b>													
<b>2013 Q3</b>	9,8	12,1	-6,7	2,2	3,2	0,3	4,6	2,1	3,8	2,2	2,1	-0,7	<b>1,8</b>
<b>2013 Q4</b>	11,0	17,0	13,0	-5,6	6,3	1,9	3,1	1,8	5,6	2,1	5,6	1,5	<b>5,2</b>
<b>2014 Q1</b>	3,9	-22,4	-5,5	-2,3	3,2	2,5	1,8	1,8	1,6	1,8	-1,5	-2,5	<b>-1,6</b>
<b>2014 Q2</b>	4,7	-2,6	-4,3	1,2	1,6	-0,2	4,4	1,6	2,8	1,7	0,7	1,0	<b>0,7</b>
<b>2014 Q3</b>	9,4	4,2	-1,4	-1,9	1,7	4,0	2,7	2,7	1,3	1,7	2,2	2,9	<b>2,2</b>
<b>2014 Q4</b>	7,7	14,8	8,0	1,5	2,6	-0,1	3,1	3,7	0,6	1,1	3,9	6,5	<b>4,1</b>
<b>2015 Q1</b>	-11,1	13,1	-2,0	3,0	2,1	3,2	0,2	3,0	-0,3	0,9	1,7	4,0	<b>1,9</b>
<b>2015 Q2</b>	-20,1	-6,1	-6,2	-7,5	1,2	-0,8	0,0	2,4	1,0	0,9	-1,5	-5,0	<b>-1,8</b>
<b>2015 Q3</b>	-11,6	-8,9	4,9	-7,6	0,9	1,2	-0,1	2,6	1,4	1,2	0,4	0,3	<b>0,4</b>
<b>2015 Q4</b>	-6,5	3,0	-2,3	0,5	1,1	2,6	-1,6	1,8	1,3	0,4	0,7	-0,9	<b>0,5</b>
<b>2016 Q1</b>	-8,7	-21,8	0,6	-5,4	0,8	1,9	-0,3	1,7	1,4	1,3	-1,3	-3,3	<b>-1,5</b>
<b>2016 Q2</b>	-7,8	14,6	7,6	-3,2	0,1	1,6	2,2	2,4	1,3	1,8	3,2	2,8	<b>3,1</b>
<b>2016 Q3</b>	-0,2	4,2	-3,3	-2,5	0,7	-2,0	1,7	1,3	2,0	1,4	0,4	1,0	<b>0,4</b>
<b>2016 Q4</b>	-0,1	-11,5	-3,1	2,4	0,4	2,1	2,6	1,6	0,9	1,0	-0,2	-0,9	<b>-0,3</b>
<b>2017 Q1</b>	22,2	12,8	-3,7	-4,8	-1,3	-5,9	-1,6	-1,2	-0,6	-0,1	-0,7	-0,7	<b>-0,7</b>

**Table 3 – Contributions to growth in GDP (constant 2010 prices, seasonally adjusted and annualised)**

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	<b>Percentage points</b>												
<b>2012</b>	0,0	-0,2	0,3	0,0	0,1	0,5	0,2	0,6	0,4	0,1	2,0	0,2	<b>2,2</b>
<b>2013</b>	0,1	0,3	0,1	0,0	0,2	0,3	0,2	0,5	0,5	0,1	2,3	0,2	<b>2,5</b>
<b>2014</b>	0,2	-0,1	0,0	0,0	0,1	0,2	0,3	0,4	0,4	0,1	1,6	0,1	<b>1,7</b>
<b>2015</b>	-0,2	0,3	0,0	0,0	0,1	0,2	0,1	0,5	0,1	0,1	1,2	0,1	<b>1,3</b>
<b>2016</b>	-0,2	-0,4	0,1	-0,1	0,0	0,2	0,0	0,4	0,2	0,1	0,3	-0,1	<b>0,3</b>
	<b>Percentage points</b>												
<b>2013 Q3</b>	0,2	0,9	-0,9	0,0	0,1	0,0	0,4	0,4	0,6	0,1	1,9	-0,1	<b>1,8</b>
<b>2013 Q4</b>	0,3	1,3	1,6	-0,1	0,2	0,3	0,3	0,4	0,8	0,1	5,1	0,1	<b>5,2</b>
<b>2014 Q1</b>	0,1	-2,0	-0,7	-0,1	0,1	0,3	0,1	0,3	0,2	0,1	-1,4	-0,2	<b>-1,6</b>
<b>2014 Q2</b>	0,1	-0,2	-0,6	0,0	0,1	0,0	0,4	0,3	0,4	0,1	0,6	0,1	<b>0,7</b>
<b>2014 Q3</b>	0,2	0,3	-0,2	0,0	0,1	0,6	0,2	0,5	0,2	0,1	2,0	0,3	<b>2,2</b>
<b>2014 Q4</b>	0,2	1,1	1,0	0,0	0,1	0,0	0,3	0,7	0,1	0,1	3,5	0,6	<b>4,1</b>
<b>2015 Q1</b>	-0,3	1,0	-0,2	0,1	0,1	0,4	0,0	0,6	0,0	0,0	1,6	0,4	<b>1,9</b>
<b>2015 Q2</b>	-0,5	-0,5	-0,8	-0,2	0,0	-0,1	0,0	0,5	0,1	0,0	-1,4	-0,5	<b>-1,8</b>
<b>2015 Q3</b>	-0,3	-0,7	0,6	-0,2	0,0	0,2	0,0	0,5	0,2	0,1	0,4	0,0	<b>0,4</b>
<b>2015 Q4</b>	-0,2	0,2	-0,3	0,0	0,0	0,4	-0,1	0,3	0,2	0,0	0,6	-0,1	<b>0,5</b>
<b>2016 Q1</b>	-0,2	-1,8	0,1	-0,1	0,0	0,3	0,0	0,3	0,2	0,1	-1,2	-0,3	<b>-1,5</b>
<b>2016 Q2</b>	-0,2	1,0	0,9	-0,1	0,0	0,2	0,2	0,5	0,2	0,1	2,9	0,2	<b>3,1</b>
<b>2016 Q3</b>	0,0	0,3	-0,4	-0,1	0,0	-0,3	0,1	0,3	0,3	0,1	0,4	0,1	<b>0,4</b>
<b>2016 Q4</b>	0,0	-0,9	-0,4	0,0	0,0	0,3	0,2	0,3	0,1	0,1	-0,2	-0,1	<b>-0,3</b>
<b>2017 Q1</b>	0,4	0,9	-0,5	-0,1	0,0	-0,8	-0,1	-0,2	-0,1	0,0	-0,6	-0,1	<b>-0,7</b>

**Table 4 – Industry value added and GDP (constant 2010 prices)**

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	<b>R million</b>												
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<b>2015</b>	71 418	236 457	381 078	66 484	108 353	421 407	260 932	605 550	467 062	164 439	2 783 180	279 921	<b>3 063 101</b>
<b>2016</b>	65 843	225 300	383 639	64 164	109 132	426 525	261 952	617 168	473 593	166 359	2 793 677	277 984	<b>3 071 661</b>
	<b>R million</b>												
<b>2013 Q3</b>	18 224	57 881	96 452	17 736	25 506	99 530	64 319	144 207	112 951	40 188	676 994	68 686	<b>745 680</b>
<b>2013 Q4</b>	11 374	60 946	99 915	17 452	26 404	116 501	64 793	145 868	113 888	39 137	696 279	70 606	<b>766 885</b>
<b>2014 Q1</b>	15 806	54 047	91 204	16 047	26 429	97 890	61 360	146 453	114 739	40 636	664 611	66 547	<b>731 158</b>
<b>2014 Q2</b>	27 664	56 907	94 243	16 712	26 357	98 225	63 198	146 555	115 798	41 205	686 862	67 913	<b>754 775</b>
<b>2014 Q3</b>	20 595	56 480	96 380	17 326	26 347	101 335	66 255	147 461	116 349	40 988	689 515	69 217	<b>758 732</b>
<b>2014 Q4</b>	11 977	60 088	100 178	17 431	27 375	118 030	67 210	148 845	116 430	39 824	707 388	71 773	<b>779 161</b>
<b>2015 Q1</b>	17 620	58 231	91 457	16 307	26 991	99 407	62 711	150 233	116 538	41 103	680 598	69 227	<b>749 825</b>
<b>2015 Q2</b>	25 745	60 393	92 673	16 554	26 879	99 350	64 035	151 071	116 727	41 784	695 211	69 077	<b>764 288</b>
<b>2015 Q3</b>	16 708	57 824	97 851	16 780	26 758	102 581	66 850	152 005	116 925	41 443	695 724	69 718	<b>765 442</b>
<b>2015 Q4</b>	11 345	60 009	99 098	16 842	27 724	120 070	67 335	152 241	116 873	40 110	711 647	71 899	<b>783 546</b>
<b>2016 Q1</b>	16 772	51 664	90 721	15 401	27 430	100 700	62 124	153 517	117 925	41 522	677 775	67 511	<b>745 286</b>
<b>2016 Q2</b>	21 623	57 717	96 225	16 034	26 896	101 045	64 251	154 130	118 019	42 235	698 176	68 699	<b>766 875</b>
<b>2016 Q3</b>	15 835	57 754	98 297	16 431	27 017	103 349	67 112	154 559	118 179	42 051	700 584	69 998	<b>770 582</b>
<b>2016 Q4</b>	11 614	58 165	98 396	16 297	27 789	121 431	68 465	154 962	119 470	40 551	717 142	71 776	<b>788 918</b>
<b>2017 Q1</b>	18 505	55 237	89 863	15 154	27 328	99 739	63 051	154 908	118 803	41 841	684 428	68 040	<b>752 468</b>

**Table 5 – Growth rates in industry value added and GDP (constant 2010 prices)**

	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water	Construction	Trade, catering and accommodation	Transport, storage and communication	Finance, real estate and business services	General government services	Personal services	Total value added at basic prices	Taxes less subsidies	GDP at market prices
	<b>% change year-on-year</b>												
<b>2012</b>	1,8	-2,9	2,1	-0,4	2,6	4,0	2,4	3,0	3,0	2,1	2,2	2,0	<b>2,2</b>
<b>2013</b>	4,5	4,0	1,0	-0,6	4,6	2,0	2,9	2,6	3,2	2,6	2,6	1,8	<b>2,5</b>
<b>2014</b>	6,9	-1,4	0,2	-1,1	3,6	1,6	3,2	2,2	2,9	2,0	1,8	0,8	<b>1,7</b>
<b>2015</b>	-6,1	3,9	-0,2	-1,5	1,7	1,4	1,1	2,8	0,8	1,1	1,3	1,6	<b>1,3</b>
<b>2016</b>	-7,8	-4,7	0,7	-3,5	0,7	1,2	0,4	1,9	1,4	1,2	0,4	-0,7	<b>0,3</b>
	<b>% change year-on-year</b>												
<b>2013 Q3</b>	-0,8	3,4	-0,1	0,4	5,1	1,9	3,2	2,5	2,9	2,6	2,2	1,5	<b>2,1</b>
<b>2013 Q4</b>	1,0	10,1	1,3	-0,1	3,4	2,0	3,0	3,8	3,1	3,3	3,2	1,5	<b>3,1</b>
<b>2014 Q1</b>	-0,6	-1,1	2,0	0,1	4,0	2,2	2,6	2,3	2,9	2,2	2,0	0,7	<b>1,9</b>
<b>2014 Q2</b>	7,8	-0,7	-1,2	-2,1	3,4	1,1	3,2	2,1	3,3	1,9	1,7	-0,1	<b>1,6</b>
<b>2014 Q3</b>	13,0	-2,4	-0,1	-2,3	3,3	1,8	3,0	2,3	3,0	2,0	1,8	0,8	<b>1,8</b>
<b>2014 Q4</b>	5,3	-1,4	0,3	-0,1	3,7	1,3	3,7	2,0	2,2	1,8	1,6	1,7	<b>1,6</b>
<b>2015 Q1</b>	11,5	7,7	0,3	1,6	2,1	1,6	2,2	2,6	1,6	1,1	2,4	4,0	<b>2,6</b>
<b>2015 Q2</b>	-6,9	6,1	-1,7	-0,9	2,0	1,1	1,3	3,1	0,8	1,4	1,2	1,7	<b>1,3</b>
<b>2015 Q3</b>	-18,9	2,4	1,5	-3,2	1,6	1,2	0,9	3,1	0,5	1,1	0,9	0,7	<b>0,9</b>
<b>2015 Q4</b>	-5,3	-0,1	-1,1	-3,4	1,3	1,7	0,2	2,3	0,4	0,7	0,6	0,2	<b>0,6</b>
<b>2016 Q1</b>	-4,8	-11,3	-0,8	-5,6	1,6	1,3	-0,9	2,2	1,2	1,0	-0,4	-2,5	<b>-0,6</b>
<b>2016 Q2</b>	-16,0	-4,4	3,8	-3,1	0,1	1,7	0,3	2,0	1,1	1,1	0,4	-0,5	<b>0,3</b>
<b>2016 Q3</b>	-5,2	-0,1	0,5	-2,1	1,0	0,7	0,4	1,7	1,1	1,5	0,7	0,4	<b>0,7</b>
<b>2016 Q4</b>	2,4	-3,1	-0,7	-3,2	0,2	1,1	1,7	1,8	2,2	1,1	0,8	-0,2	<b>0,7</b>
<b>2017 Q1</b>	10,3	6,9	-0,9	-1,6	-0,4	-1,0	1,5	0,9	0,7	0,8	1,0	0,8	<b>1,0</b>

**Table 6 – Expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)**

	Final consumption expenditure			Gross capital formation			Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total			
	R million								
<b>2012</b>	1 768 365	591 275	2 359 640	573 310	24 775	598 085	820 302	877 362	<b>2 900 665</b>
<b>2013</b>	1 803 625	609 489	2 413 114	614 502	24 780	639 283	850 102	921 356	<b>2 981 143</b>
<b>2014</b>	1 816 234	616 365	2 432 599	624 848	8 646	633 494	877 510	916 621	<b>3 026 981</b>
<b>2015</b>	1 846 622	619 183	2 465 806	639 383	12 398	651 781	911 366	965 814	<b>3 063 139</b>
<b>2016</b>	1 862 014	631 791	2 493 806	614 225	-11 201	603 024	910 892	930 513	<b>3 077 208</b>
	R million (seasonally adjusted and annualised)								
<b>2013 Q3</b>	1 807 245	610 973	2 418 218	625 248	24 132	649 381	857 139	941 336	<b>2 983 402</b>
<b>2013 Q4</b>	1 805 123	613 842	2 418 965	632 743	-442	632 301	867 057	893 896	<b>3 024 427</b>
<b>2014 Q1</b>	1 805 461	616 924	2 422 385	618 874	-17 718	601 156	900 607	918 436	<b>3 005 712</b>
<b>2014 Q2</b>	1 808 759	617 585	2 426 344	618 010	24 212	642 223	841 799	897 171	<b>3 013 195</b>
<b>2014 Q3</b>	1 820 194	615 296	2 435 489	627 728	14 132	641 860	866 592	916 105	<b>3 027 836</b>
<b>2014 Q4</b>	1 830 524	615 657	2 446 181	634 779	13 957	648 736	901 041	934 773	<b>3 061 184</b>
<b>2015 Q1</b>	1 839 372	614 836	2 454 208	639 640	60 285	699 924	898 133	977 513	<b>3 074 753</b>
<b>2015 Q2</b>	1 839 569	616 895	2 456 465	636 288	-5 578	630 710	919 353	953 123	<b>3 053 405</b>
<b>2015 Q3</b>	1 850 198	620 369	2 470 567	644 763	-11 271	633 492	913 348	961 228	<b>3 056 179</b>
<b>2015 Q4</b>	1 857 350	624 631	2 481 982	636 842	6 156	642 998	914 633	971 394	<b>3 068 219</b>
<b>2016 Q1</b>	1 850 397	626 906	2 477 303	619 593	-2 153	617 440	904 076	943 478	<b>3 055 342</b>
<b>2016 Q2</b>	1 855 776	631 268	2 487 045	615 277	-37 047	578 230	940 602	923 225	<b>3 082 652</b>
<b>2016 Q3</b>	1 865 898	634 220	2 500 118	609 754	10 799	620 553	886 191	920 863	<b>3 085 999</b>
<b>2016 Q4</b>	1 875 986	634 773	2 510 759	612 274	-16 402	595 871	912 699	934 486	<b>3 084 843</b>
<b>2017 Q1</b>	1 865 093	633 183	2 498 277	613 858	2 749	616 608	905 275	941 817	<b>3 078 343</b>

**Table 7 – Growth rates in expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)**

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total					
	% change year-on-year							
<b>2012</b>	3,7	3,5	3,7	2,6	3,0	0,8	4,2	<b>2,5</b>
<b>2013</b>	2,0	3,1	2,3	7,2	6,9	3,6	5,0	<b>2,8</b>
<b>2014</b>	0,7	1,1	0,8	1,7	-0,9	3,2	-0,5	<b>1,5</b>
<b>2015</b>	1,7	0,5	1,4	2,3	2,9	3,9	5,4	<b>1,2</b>
<b>2016</b>	0,8	2,0	1,1	-3,9	-7,5	-0,1	-3,7	<b>0,5</b>
	% change quarter-on-quarter (seasonally adjusted and annualised)							
<b>2013 Q3</b>	0,3	-0,3	0,1	11,5	-4,3	6,5	0,1	<b>0,9</b>
<b>2013 Q4</b>	-0,5	1,9	0,1	4,9	-10,1	4,7	-18,7	<b>5,6</b>
<b>2014 Q1</b>	0,1	2,0	0,6	-8,5	-18,3	16,4	11,4	<b>-2,5</b>
<b>2014 Q2</b>	0,7	0,4	0,7	-0,6	30,3	-23,7	-8,9	<b>1,0</b>
<b>2014 Q3</b>	2,6	-1,5	1,5	6,4	-0,2	12,3	8,7	<b>2,0</b>
<b>2014 Q4</b>	2,3	0,2	1,8	4,6	4,4	16,9	8,4	<b>4,5</b>
<b>2015 Q1</b>	1,9	-0,5	1,3	3,1	35,5	-1,3	19,6	<b>1,8</b>
<b>2015 Q2</b>	0,0	1,3	0,4	-2,1	-34,1	9,8	-9,6	<b>-2,7</b>
<b>2015 Q3</b>	2,3	2,3	2,3	5,4	1,8	-2,6	3,4	<b>0,4</b>
<b>2015 Q4</b>	1,6	2,8	1,9	-4,8	6,1	0,6	4,3	<b>1,6</b>
<b>2016 Q1</b>	-1,5	1,5	-0,8	-10,4	-15,0	-4,5	-11,0	<b>-1,7</b>
<b>2016 Q2</b>	1,2	2,8	1,6	-2,8	-23,1	17,2	-8,3	<b>3,6</b>
<b>2016 Q3</b>	2,2	1,9	2,1	-3,5	32,7	-21,2	-1,0	<b>0,4</b>
<b>2016 Q4</b>	2,2	0,3	1,7	1,7	-15,0	12,5	6,1	<b>-0,1</b>
<b>2017 Q1</b>	-2,3	-1,0	-2,0	1,0	14,7	-3,2	3,2	<b>-0,8</b>

**Table 8 – Contributions to growth in expenditure on GDP (constant 2010 prices, seasonally adjusted and annualised)**

	Final consumption expenditure			Gross capital formation			Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total			
	<b>Percentage points</b>								
<b>2012</b>	2,2	0,7	2,9	0,5	0,1	0,6	0,2	-1,3	<b>2,5</b>
<b>2013</b>	1,2	0,6	1,8	1,4	0,0	1,4	1,0	-1,5	<b>2,8</b>
<b>2014</b>	0,4	0,2	0,7	0,3	-0,5	-0,2	0,9	0,2	<b>1,5</b>
<b>2015</b>	1,0	0,1	1,1	0,5	0,1	0,6	1,1	-1,6	<b>1,2</b>
<b>2016</b>	0,5	0,4	0,9	-0,8	-0,8	-1,6	0,0	1,2	<b>0,5</b>
	<b>Percentage points</b>								
<b>2013 Q3</b>	0,2	-0,1	0,1	2,3	-3,2	-1,0	1,8	0,0	<b>0,9</b>
<b>2013 Q4</b>	-0,3	0,4	0,1	1,0	-3,4	-2,3	1,4	6,5	<b>5,6</b>
<b>2014 Q1</b>	0,0	0,4	0,4	-1,8	-2,3	-4,1	4,4	-3,2	<b>-2,5</b>
<b>2014 Q2</b>	0,4	0,1	0,5	-0,1	5,6	5,5	-7,9	2,8	<b>1,0</b>
<b>2014 Q3</b>	1,5	-0,3	1,2	1,3	-1,3	0,0	3,3	-2,5	<b>2,0</b>
<b>2014 Q4</b>	1,4	0,0	1,4	0,9	0,0	0,9	4,6	-2,5	<b>4,5</b>
<b>2015 Q1</b>	1,2	-0,1	1,1	0,6	6,1	6,7	-0,4	-5,6	<b>1,8</b>
<b>2015 Q2</b>	0,0	0,3	0,3	-0,4	-8,5	-8,9	2,7	3,1	<b>-2,7</b>
<b>2015 Q3</b>	1,4	0,5	1,8	1,1	-0,7	0,4	-0,8	-1,1	<b>0,4</b>
<b>2015 Q4</b>	0,9	0,6	1,5	-1,0	2,3	1,3	0,2	-1,3	<b>1,6</b>
<b>2016 Q1</b>	-0,9	0,3	-0,6	-2,2	-1,1	-3,3	-1,4	3,6	<b>-1,7</b>
<b>2016 Q2</b>	0,7	0,6	1,3	-0,6	-4,6	-5,2	4,8	2,7	<b>3,6</b>
<b>2016 Q3</b>	1,3	0,4	1,7	-0,7	6,2	5,5	-7,1	0,3	<b>0,4</b>
<b>2016 Q4</b>	1,3	0,1	1,4	0,3	-3,5	-3,2	3,4	-1,8	<b>-0,1</b>
<b>2017 Q1</b>	-1,4	-0,2	-1,6	0,2	2,5	2,7	-1,0	-0,9	<b>-0,8</b>



**Table 9 – Expenditure on GDP (constant 2010 prices)**

	Final consumption expenditure			Gross capital formation			Exports of goods and services	Imports of goods and services	Expenditure on GDP
	Households	General government	Total	Gross fixed capital formation	Change in inventories	Total			
	R million								
<b>2012</b>	1 768 365	591 275	2 359 640	573 310	24 775	598 085	820 302	877 362	<b>2 900 665</b>
<b>2013</b>	1 803 625	609 489	2 413 114	614 502	24 780	639 283	850 102	921 356	<b>2 981 143</b>
<b>2014</b>	1 816 234	616 365	2 432 599	624 848	8 646	633 494	877 510	916 621	<b>3 026 981</b>
<b>2015</b>	1 846 622	619 183	2 465 806	639 383	12 398	651 781	911 366	965 814	<b>3 063 139</b>
<b>2016</b>	1 862 014	631 791	2 493 806	614 225	-11 201	603 024	910 892	930 513	<b>3 077 208</b>
	R million								
<b>2013 Q3</b>	444 937	152 716	597 653	158 942	15 434	174 377	220 896	243 806	<b>749 119</b>
<b>2013 Q4</b>	476 166	156 584	632 750	162 009	-6 818	155 191	222 581	227 446	<b>783 077</b>
<b>2014 Q1</b>	439 707	155 019	594 726	149 018	-17 939	131 079	215 888	223 414	<b>718 280</b>
<b>2014 Q2</b>	444 347	149 980	594 327	152 901	17 006	169 906	208 610	219 797	<b>753 046</b>
<b>2014 Q3</b>	448 878	154 300	603 178	161 001	12 313	173 314	223 120	238 503	<b>761 108</b>
<b>2014 Q4</b>	483 303	157 066	640 369	161 929	-2 734	159 194	229 892	234 908	<b>794 547</b>
<b>2015 Q1</b>	447 099	154 271	601 370	154 645	3 416	158 061	217 833	239 056	<b>738 208</b>
<b>2015 Q2</b>	451 682	150 646	602 328	157 682	6 570	164 252	227 054	234 325	<b>759 309</b>
<b>2015 Q3</b>	455 903	155 860	611 762	165 666	6 320	171 986	234 076	247 958	<b>769 866</b>
<b>2015 Q4</b>	491 939	158 407	650 346	161 391	-3 908	157 483	232 404	244 476	<b>795 756</b>
<b>2016 Q1</b>	449 459	159 865	609 325	150 635	-11 612	139 024	219 054	230 638	<b>736 765</b>
<b>2016 Q2</b>	454 661	154 621	609 282	153 349	-3 129	150 220	233 478	227 563	<b>765 417</b>
<b>2016 Q3</b>	459 800	157 649	617 449	155 914	12 551	168 465	227 190	237 940	<b>775 164</b>
<b>2016 Q4</b>	498 094	159 656	657 751	154 326	-9 011	145 315	231 169	234 373	<b>799 862</b>
<b>2017 Q1</b>	452 497	159 758	612 255	148 254	-11 094	137 160	220 484	232 111	<b>737 788</b>

**Table 10 – Growth rates in expenditure on GDP (constant 2010 prices)**

	Final consumption expenditure			Gross fixed capital formation	Gross capital formation	Exports of goods and services	Imports of goods and services	Expenditure on GDP	
	Households	General government	Total						
	% change year-on-year								
<b>2012</b>	3,7	3,5	3,7	2,6	3,0	0,8	4,2	<b>2,5</b>	
<b>2013</b>	2,0	3,1	2,3	7,2	6,9	3,6	5,0	<b>2,8</b>	
<b>2014</b>	0,7	1,1	0,8	1,7	-0,9	3,2	-0,5	<b>1,5</b>	
<b>2015</b>	1,7	0,5	1,4	2,3	2,9	3,9	5,4	<b>1,2</b>	
<b>2016</b>	0,8	2,0	1,1	-3,9	-7,5	-0,1	-3,7	<b>0,5</b>	
	% change year-on-year								
<b>2013 Q3</b>	1,6	3,8	2,1	10,1	7,5	6,2	6,5	<b>3,1</b>	
<b>2013 Q4</b>	1,2	3,2	1,7	10,1	4,7	5,4	1,4	<b>3,4</b>	
<b>2014 Q1</b>	0,4	2,3	0,9	4,7	-2,2	8,0	1,8	<b>2,0</b>	
<b>2014 Q2</b>	-0,1	0,9	0,2	1,1	-3,3	0,9	-4,7	<b>1,1</b>	
<b>2014 Q3</b>	0,9	1,0	0,9	1,3	-0,6	1,0	-2,2	<b>1,6</b>	
<b>2014 Q4</b>	1,5	0,3	1,2	0,0	2,6	3,3	3,3	<b>1,5</b>	
<b>2015 Q1</b>	1,7	-0,5	1,1	3,8	20,6	0,9	7,0	<b>2,8</b>	
<b>2015 Q2</b>	1,7	0,4	1,3	3,1	-3,3	8,8	6,6	<b>0,8</b>	
<b>2015 Q3</b>	1,6	1,0	1,4	2,9	-0,8	4,9	4,0	<b>1,2</b>	
<b>2015 Q4</b>	1,8	0,9	1,6	-0,3	-1,1	1,1	4,1	<b>0,2</b>	
<b>2016 Q1</b>	0,5	3,6	1,3	-2,6	-12,0	0,6	-3,5	<b>-0,2</b>	
<b>2016 Q2</b>	0,7	2,6	1,2	-2,7	-8,5	2,8	-2,9	<b>0,8</b>	
<b>2016 Q3</b>	0,9	1,1	0,9	-5,9	-2,0	-2,9	-4,0	<b>0,7</b>	
<b>2016 Q4</b>	1,3	0,8	1,1	-4,4	-7,7	-0,5	-4,1	<b>0,5</b>	
<b>2017 Q1</b>	0,7	-0,1	0,5	-1,6	-1,3	0,7	0,6	<b>0,1</b>	

## EXPLANATORY NOTES

<b>Forthcoming issues</b>	Issue	Expected date of publication
	Second quarter of 2017	5 September 2017
	Third quarter of 2017	5 December 2017
	Fourth quarter of 2017	6 March 2018
<b>Reference documents</b>	Information related to the compilation of the production-based GDP estimates is available in the GDP release P0441 for the third quarter 2014 on the Stats SA website: <a href="http://www.statssa.gov.za/publications/P0441/P04413rdQuarter2014.pdf">http://www.statssa.gov.za/publications/P0441/P04413rdQuarter2014.pdf</a>	
	Information related to the compilation of the expenditure-based GDP estimates is available in the sources and methods document on the Stats SA website: <a href="http://www.statssa.gov.za/publications/P0441/Expenditure_on_GDP_Sources_and_Methods.pdf">http://www.statssa.gov.za/publications/P0441/Expenditure_on_GDP_Sources_and_Methods.pdf</a>	
	Note on sources and methods <a href="http://www.statssa.gov.za/publications/P0441/Read_me_Sources_and_Methods.pdf">http://www.statssa.gov.za/publications/P0441/Read_me_Sources_and_Methods.pdf</a>	
	Expenditure on GDP: information note <a href="http://www.statssa.gov.za/publications/P0441/Information_note_on_Expenditure_on_GDP.pdf">http://www.statssa.gov.za/publications/P0441/Information_note_on_Expenditure_on_GDP.pdf</a>	

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