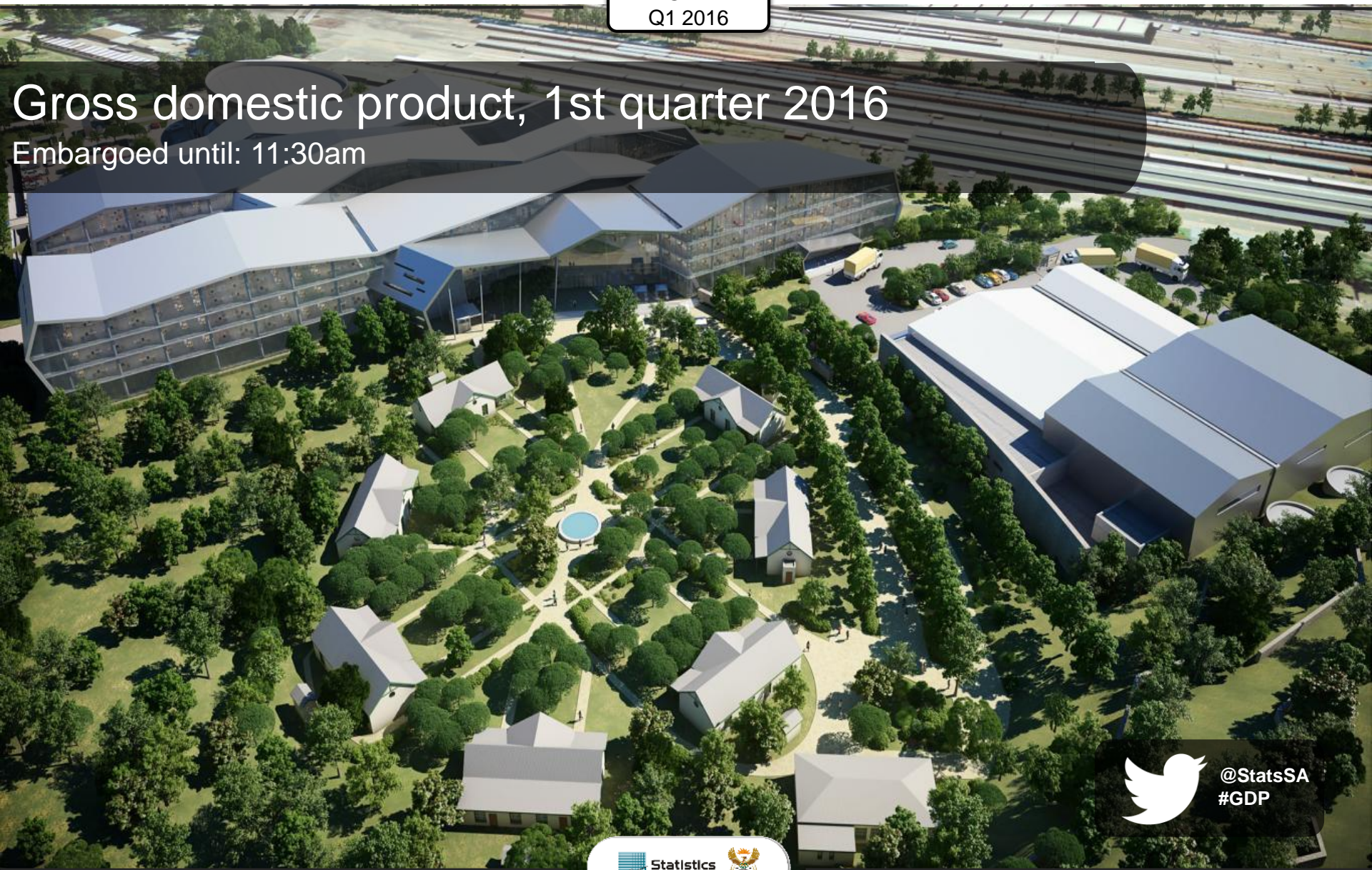


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GDP
Q1 2016

Gross domestic product, 1st quarter 2016

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@StatsSA
#GDP



The South Africa I know, the home I understand

GDP
Q1 2016

Now under one institution

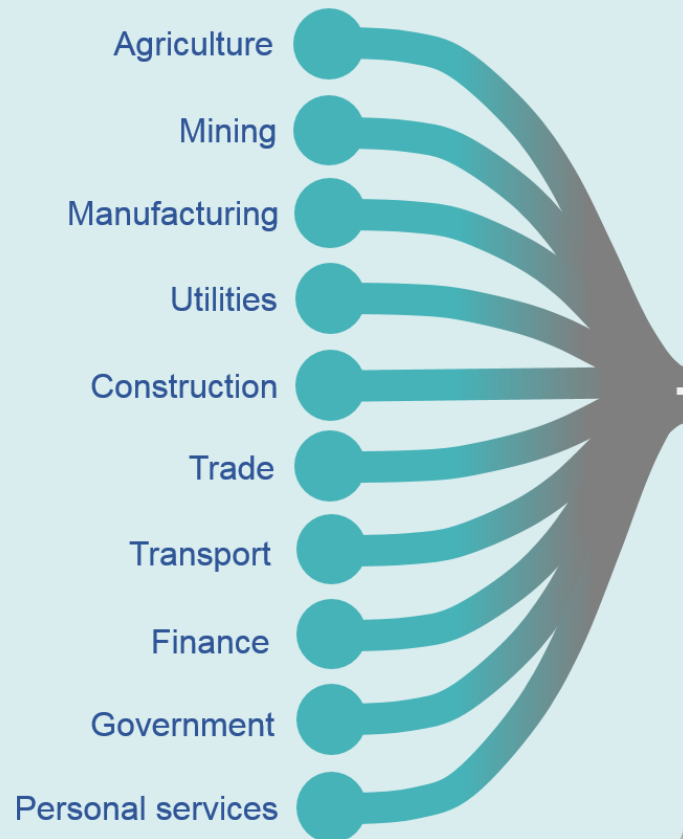
**GDP
production**

**Expenditure
on
GDP**

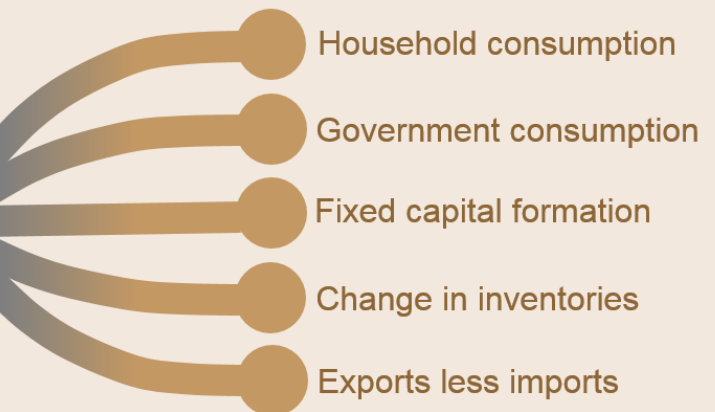
But GDP production remains the headline figure

GDP
Q1 2016

The **supply** side of the economy
GDP production



The **demand** side of the economy
Expenditure on GDP



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GDP
Q1 2016

GDP production

GDP
Q1 2016

Headline figure: GDP (production)

GDP
Q1 2016

Real GDP
decreased by

-1,2%

in Q1 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

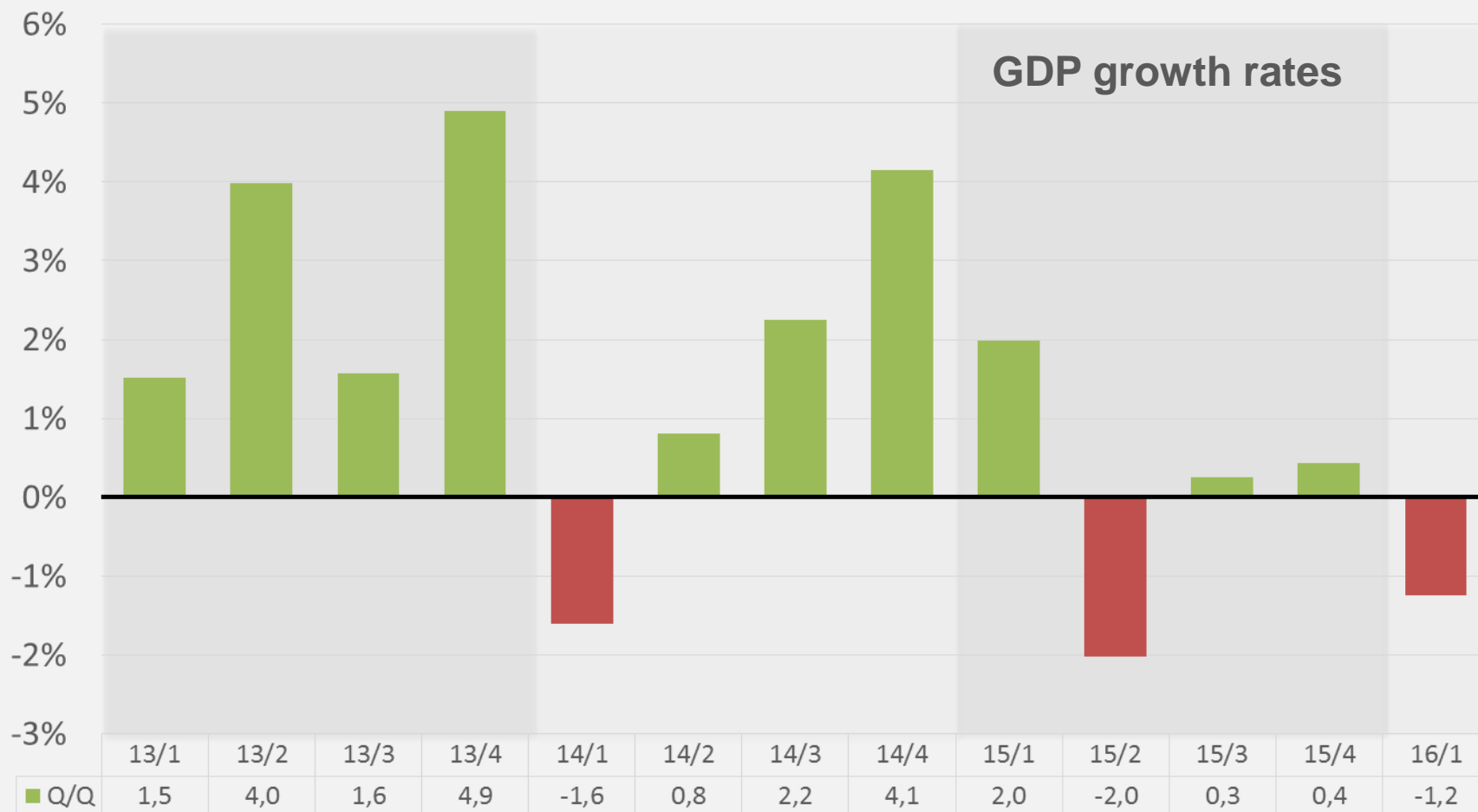
Real GDP
decreased by

-0,2%

in Q1 2016
(year-on-year)

Unadjusted

GDP
Q1 2016



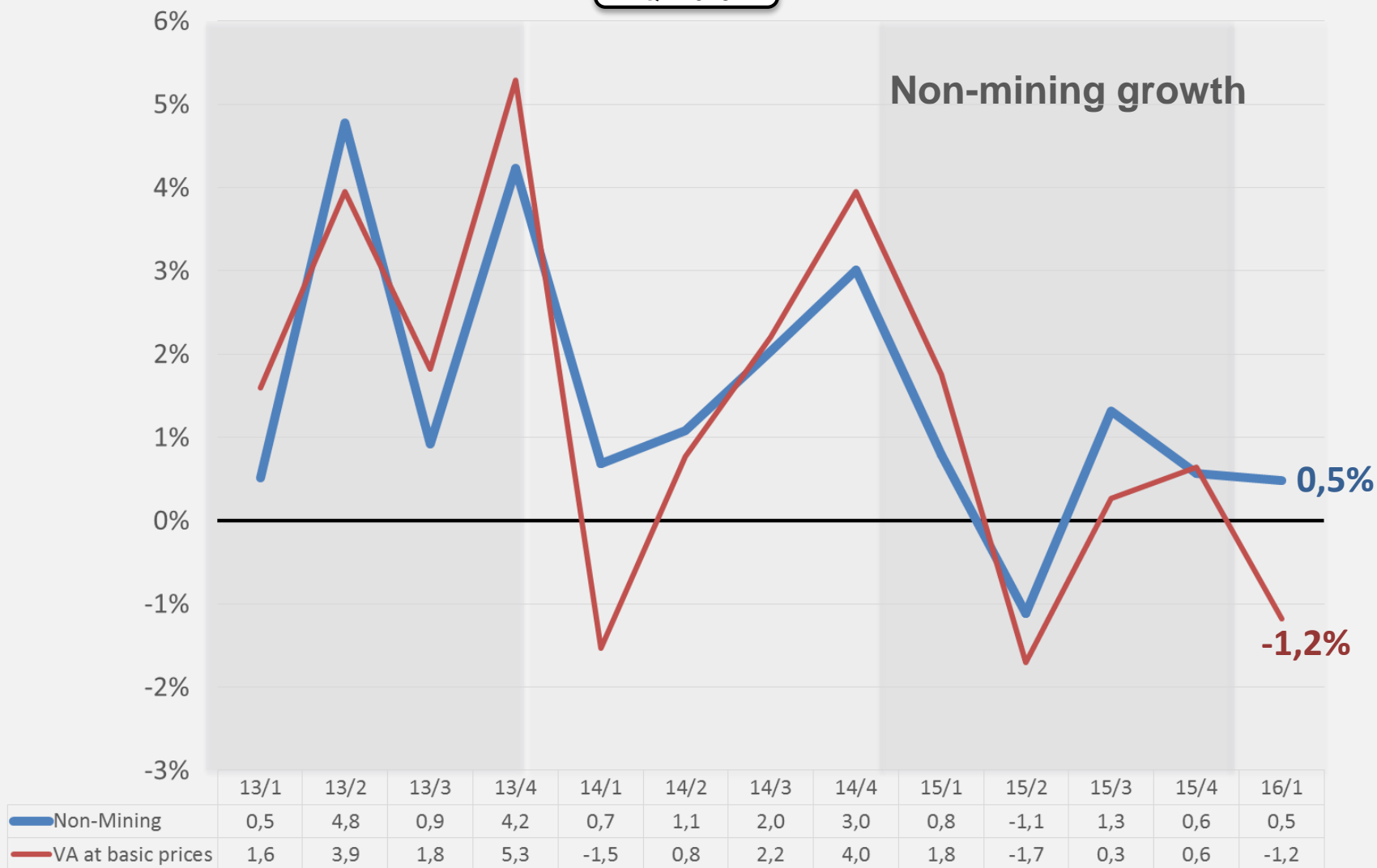
The primary sector drove negative GDP growth in Q1 2016

Quarter-on-quarter, seasonally adjusted and annualised

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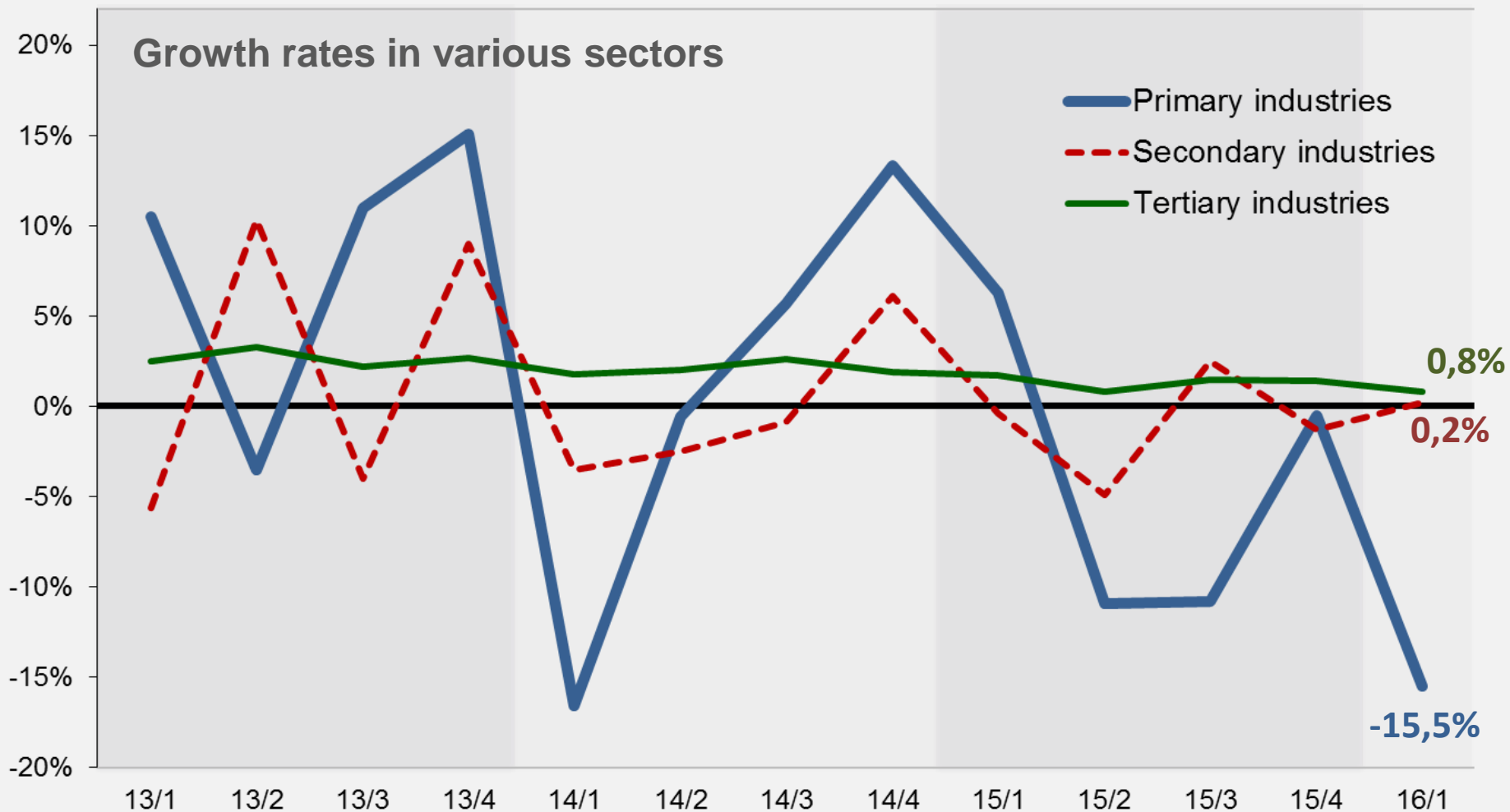
GDP
Q1 2016

Non-mining growth



Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016



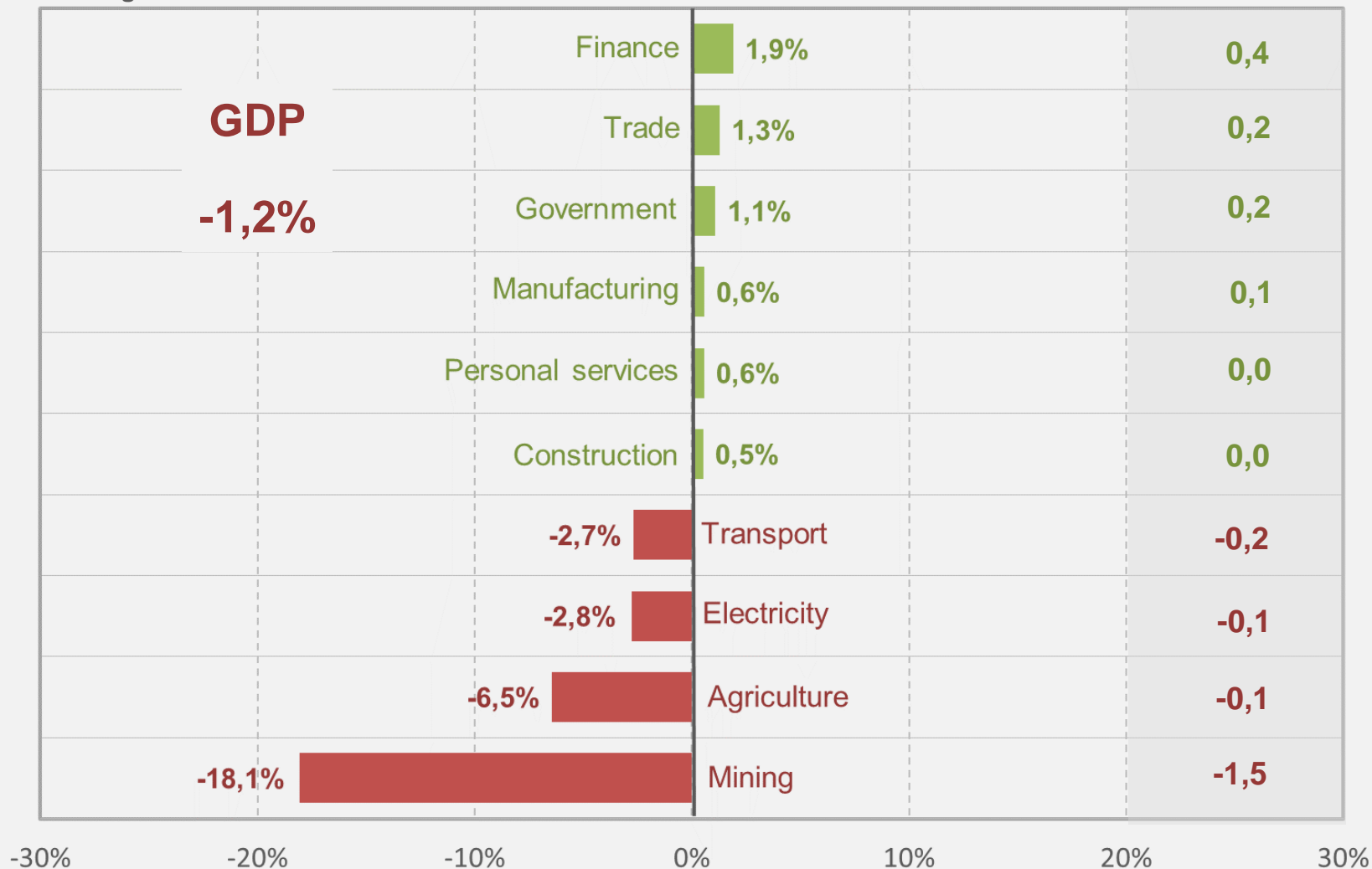
Quarter-on-quarter, seasonally adjusted and annualised

Embargoed until: 11:30am

GDP
Q1 2016

LHS: growth rates

RHS: contributions



Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised

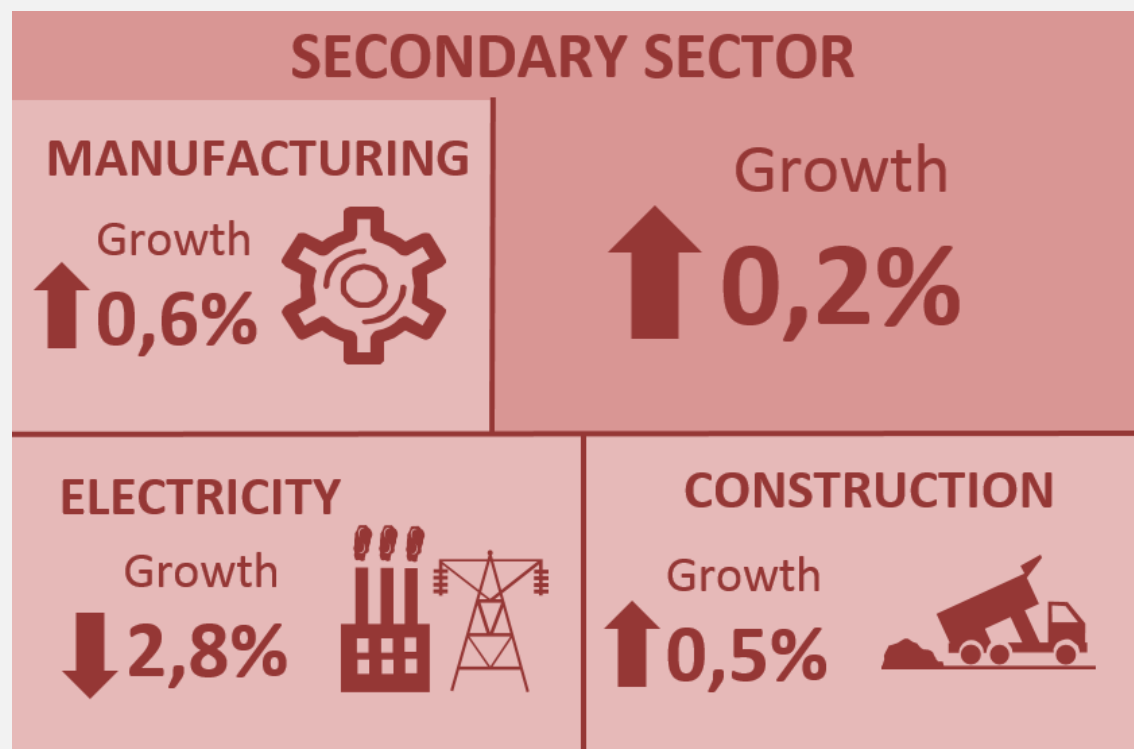


Fall in mining due to low production in the mining of other metal ores, largely platinum group metals and iron ore

Fall in agriculture due to decreases in the production of field crops and horticultural products

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised

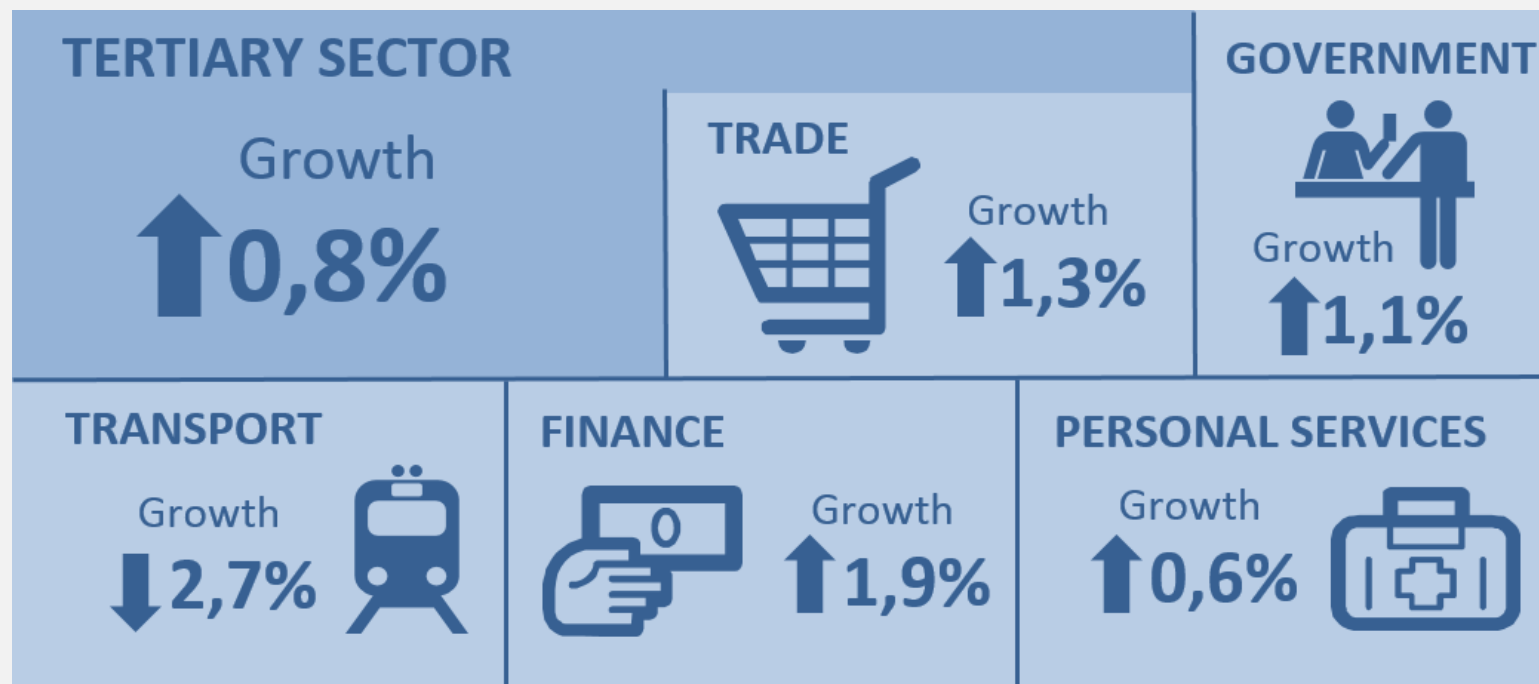


Rise in manufacturing due to increased production of wood and wood products, paper, publishing and printing and basic iron and steel, non-ferrous metal products, metal products

Fall in electricity due to lower demand for electricity from major users such as the mining industry

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised



All industries in the tertiary sector recorded increases with the exception of transport and communication industry

The decrease in transport due to a fall in both passenger and freight land transportation

GDP
Q1 2016

Nominal GDP values for Q1 2016

Nominal GDP estimated at **R1 043 billion** for Q1 2016,
R6 billion more than Q4 2015



Agriculture expanded by R12 billion to R23 billion



Finance expanded by R9 billion to R197 billion



Electricity expanded by R4 billion to R32 billion

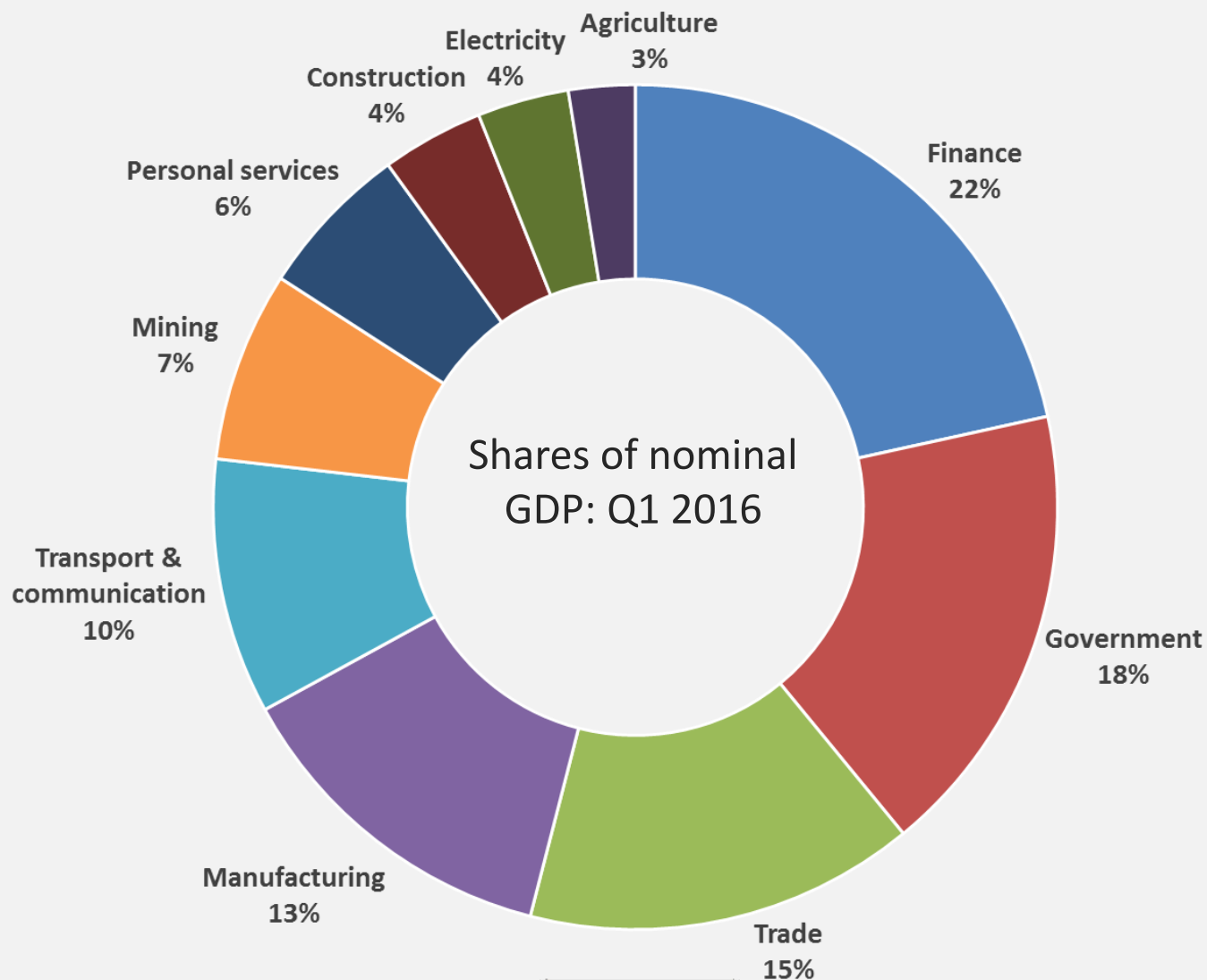


Transport decreased by R9 billion to R89 billion



Trade decreased by R13 billion to R136 billion

GDP
Q1 2016



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GDP
Q1 2016

Expenditure on GDP

GDP
Q1 2016

Real expenditure on GDP
decreased by

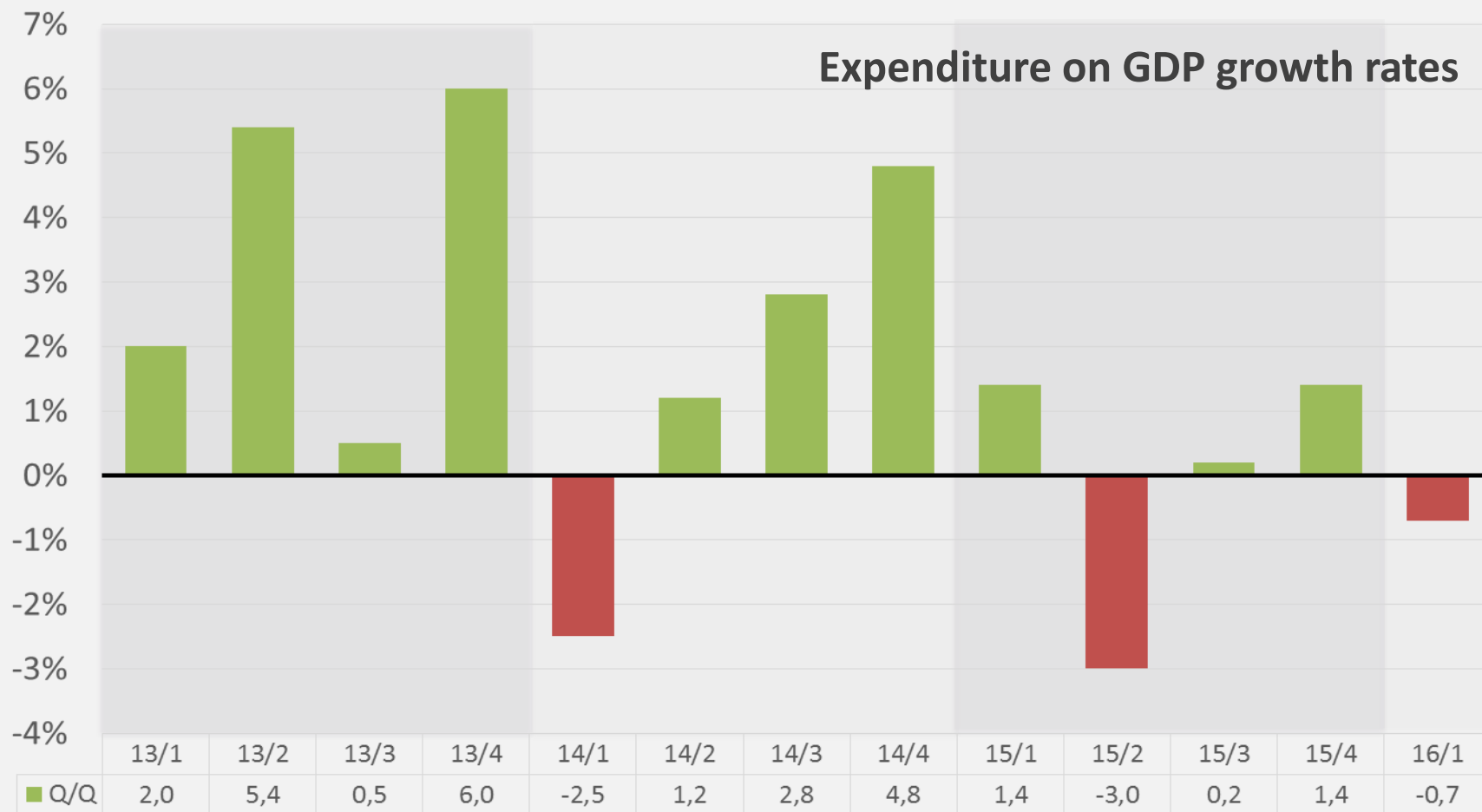
-0,7%

in Q1 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q1 2016

Expenditure on GDP growth rates



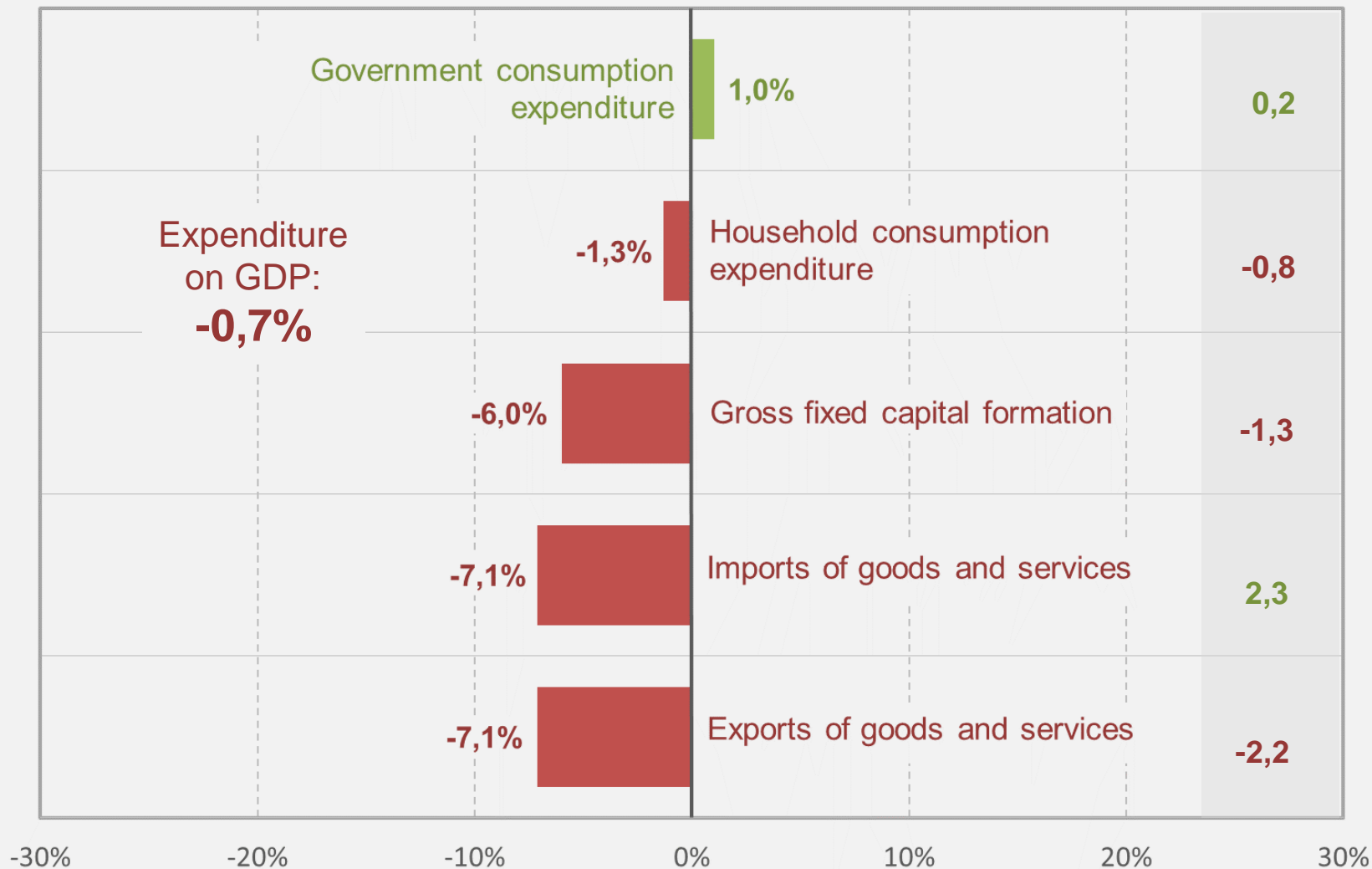
A fall in household and capital formation expenditure negatively contributed to growth in Q1 2016

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016

LHS: growth rates

RHS: contributions



Change in inventories: R 3 426 million (contribution of 1,0 percentage points)
Quarter-on-quarter, seasonally adjusted, annualised

GDP
Q1 2016

Household final consumption expenditure (HFCE)

GDP
Q1 2016

Household final consumption
expenditure decreased by

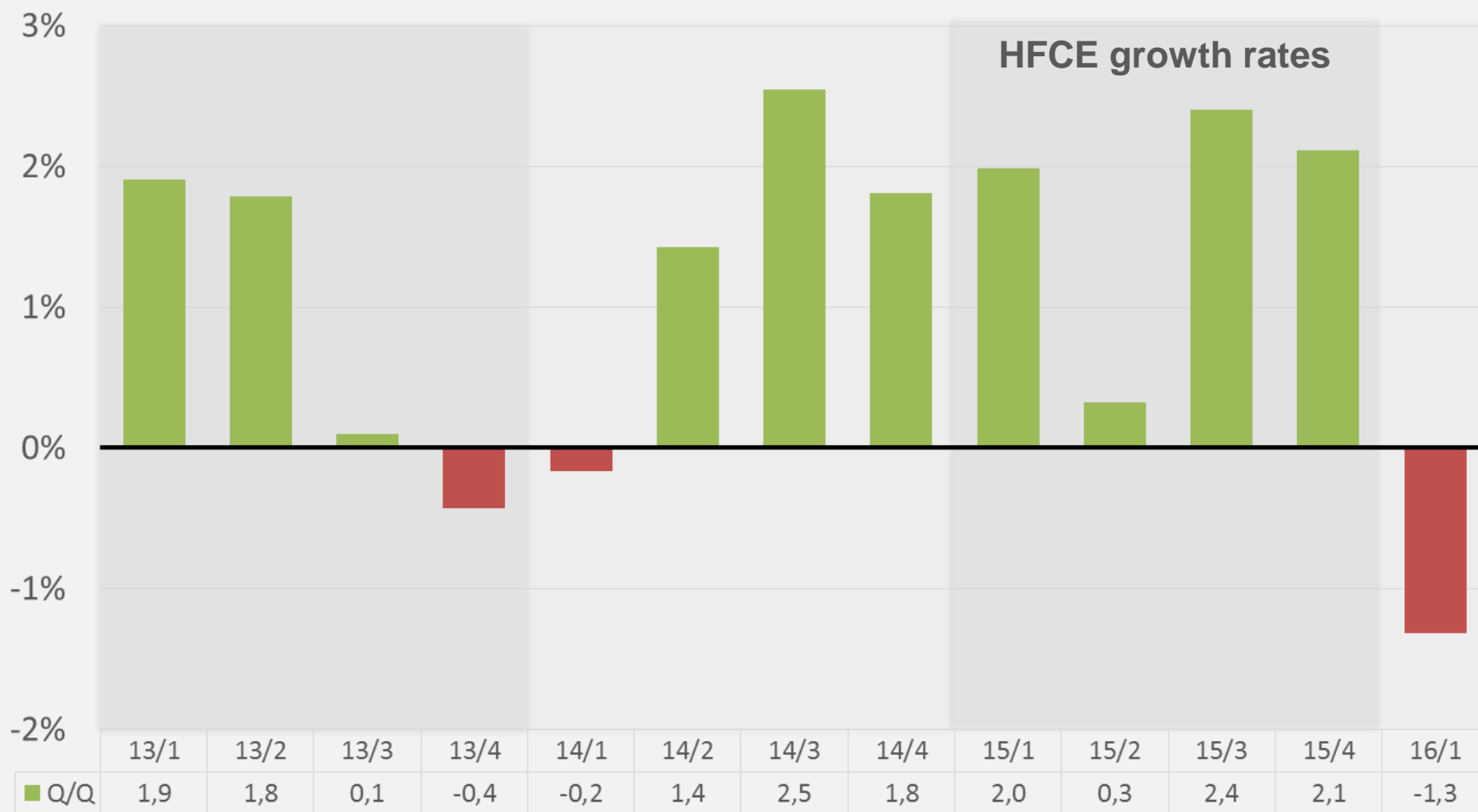
-1,3%

in Q1 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

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GDP
Q1 2016



First instance of negative growth since Q1 2014

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016

LHS: growth rates

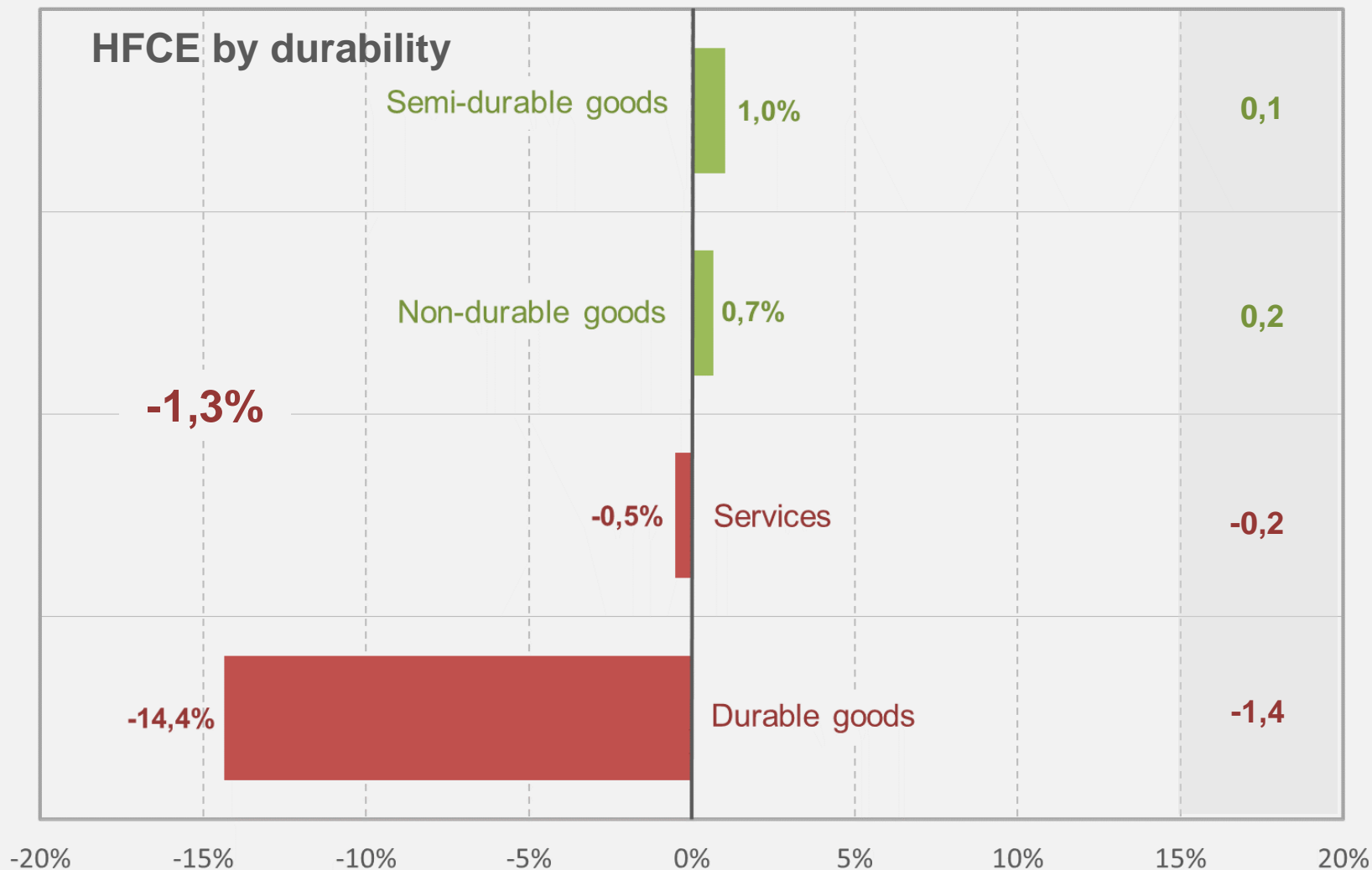
RHS: contributions



GDP
Q1 2016

LHS: growth rates

RHS: contributions



GDP
Q1 2016

Government final consumption expenditure (GFCE)

GDP
Q1 2016

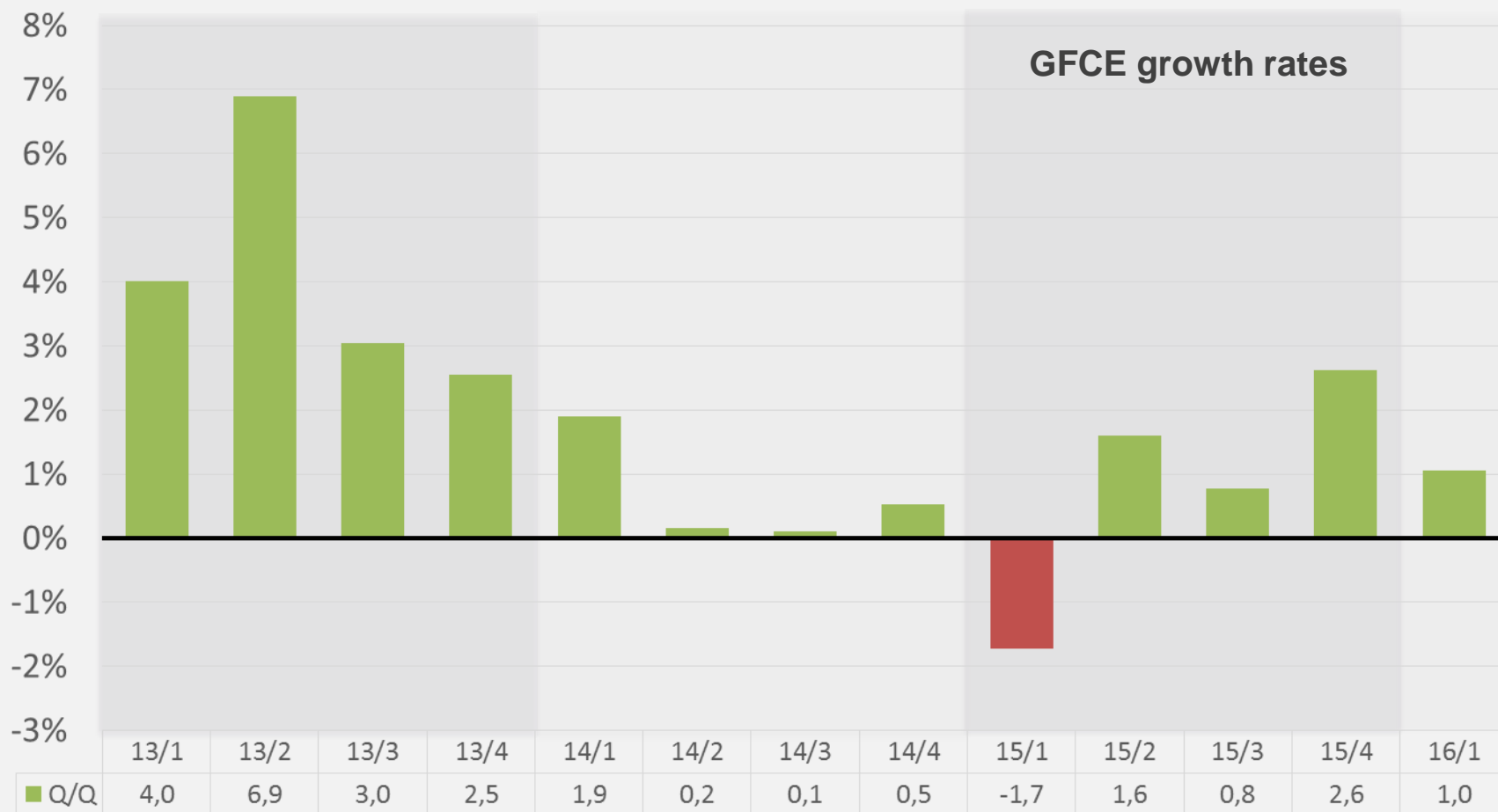
Government final consumption
expenditure increased by

1,0%

in Q1 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q1 2016



Slight increase in employment numbers reported for central government
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016

Gross fixed capital formation (GFCF)

GDP
Q1 2016

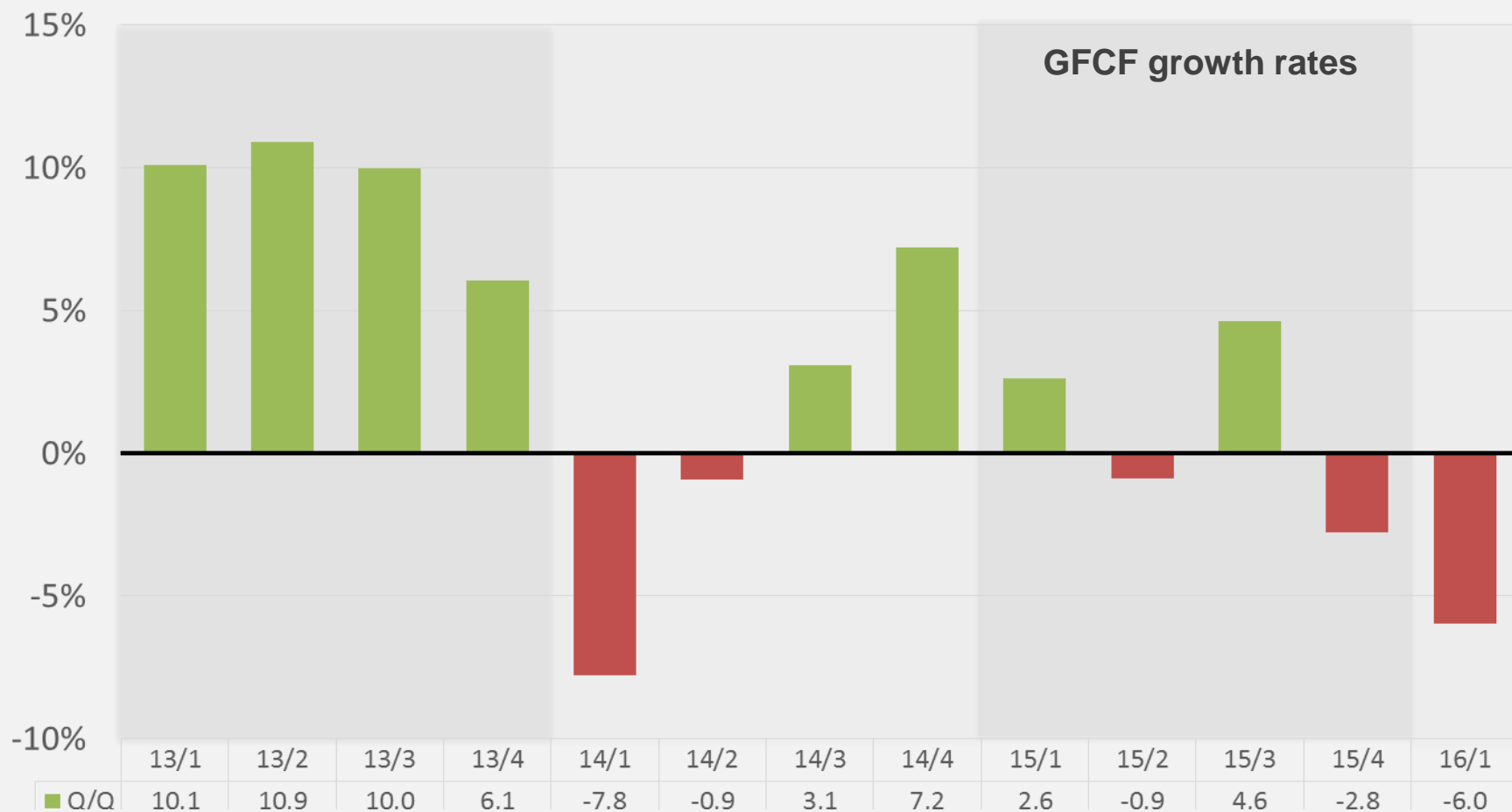
Gross fixed capital formation
decreased by

-6,0%

in Q1 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q1 2016



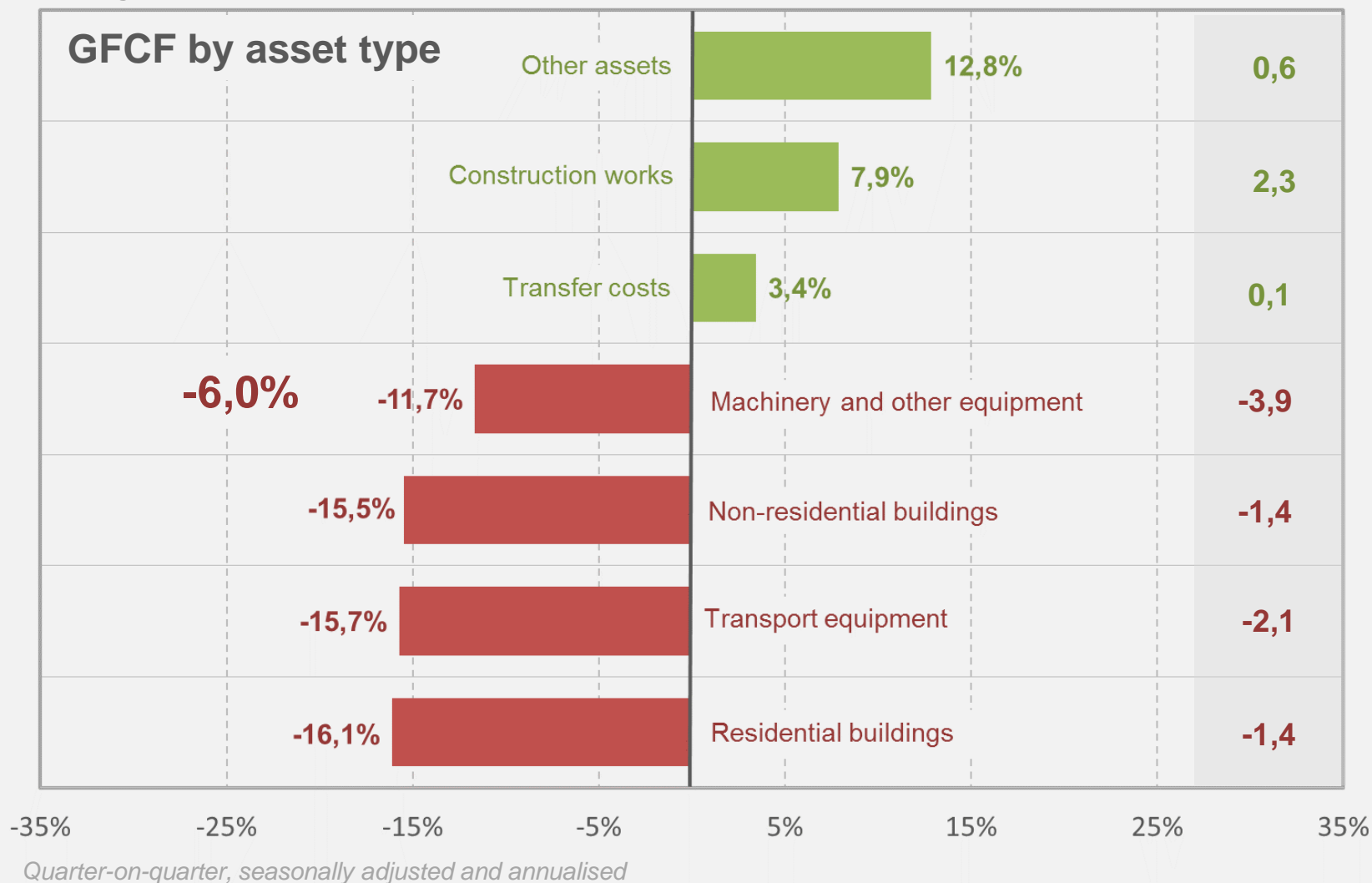
Investment in the economy is on the decline
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016

LHS: growth rates

RHS: contributions

GFCF by asset type

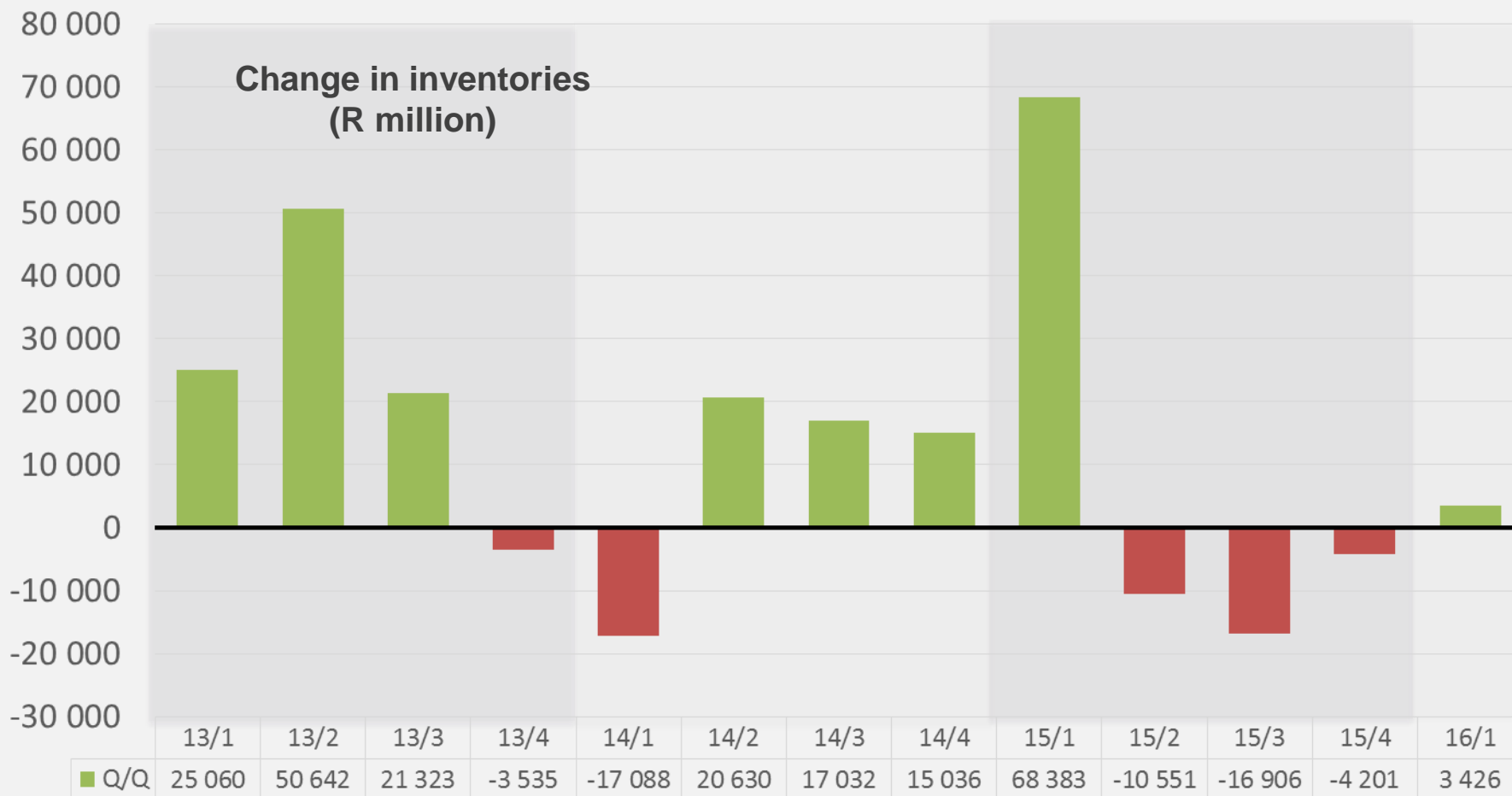


GDP
Q1 2016

Change in inventories

GDP
Q1 2016

Change in inventories (R million)



*Buildup of inventories mainly in selected wholesale and manufacturing products
Quarter-on-quarter, seasonally adjusted and annualised*

GDP
Q1 2016

Exports & Imports



Statistics
South Africa



GDP
Q1 2016

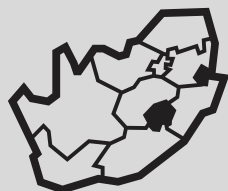
Exports of goods
and services
decreased by

-7,1%

in Q1 2016

(quarter-on-quarter)

Seasonally adjusted and annualised



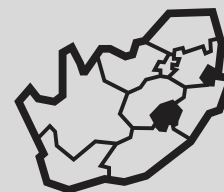
Imports of goods
and services
decreased by

-7,1%

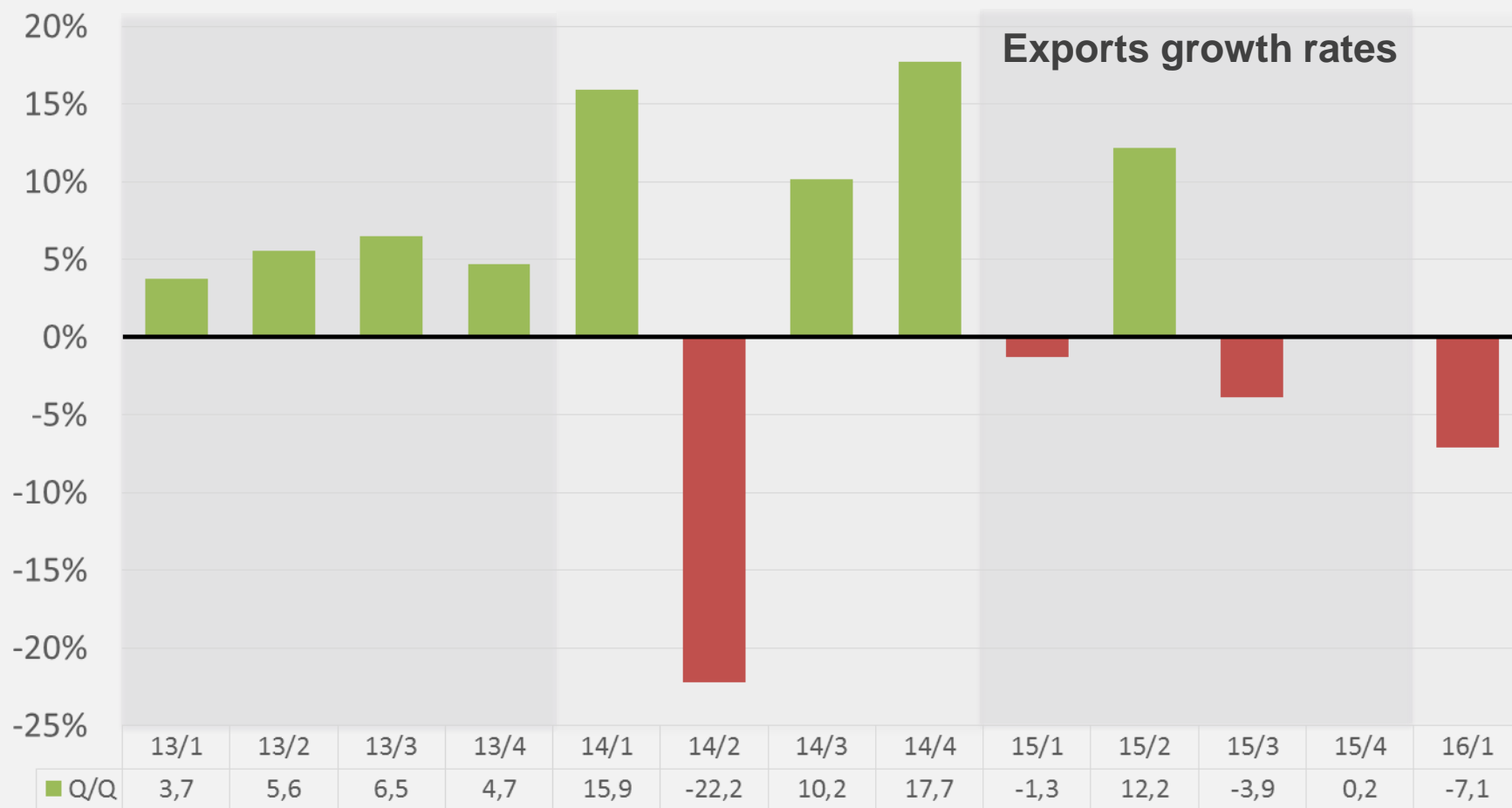
in Q1 2016

(quarter-on-quarter)

Seasonally adjusted and annualised

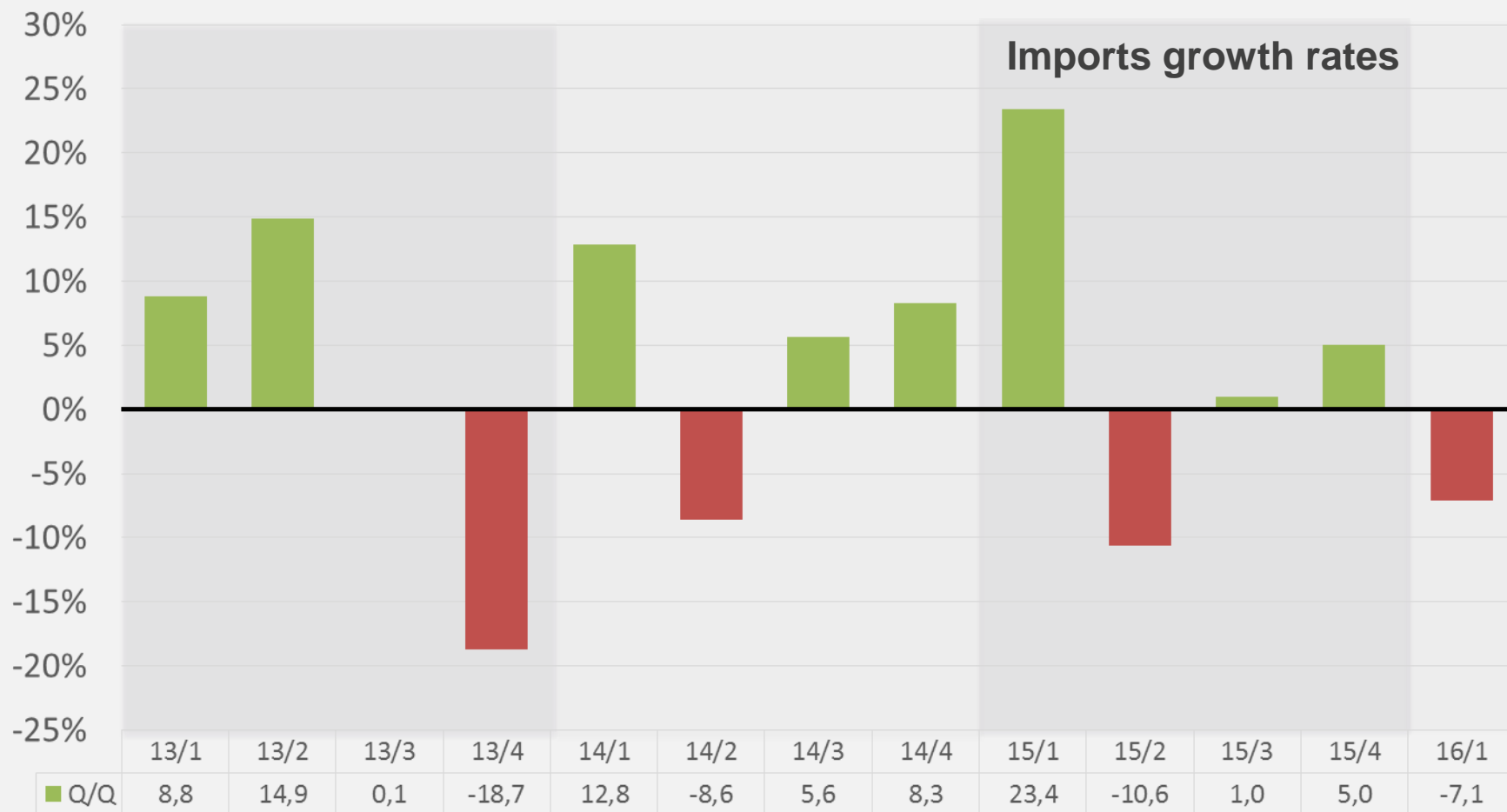


GDP
Q1 2016



*Exports of mineral products, precious metals and transport equipment declined
Quarter-on-quarter, seasonally adjusted and annualised*

GDP
Q1 2016



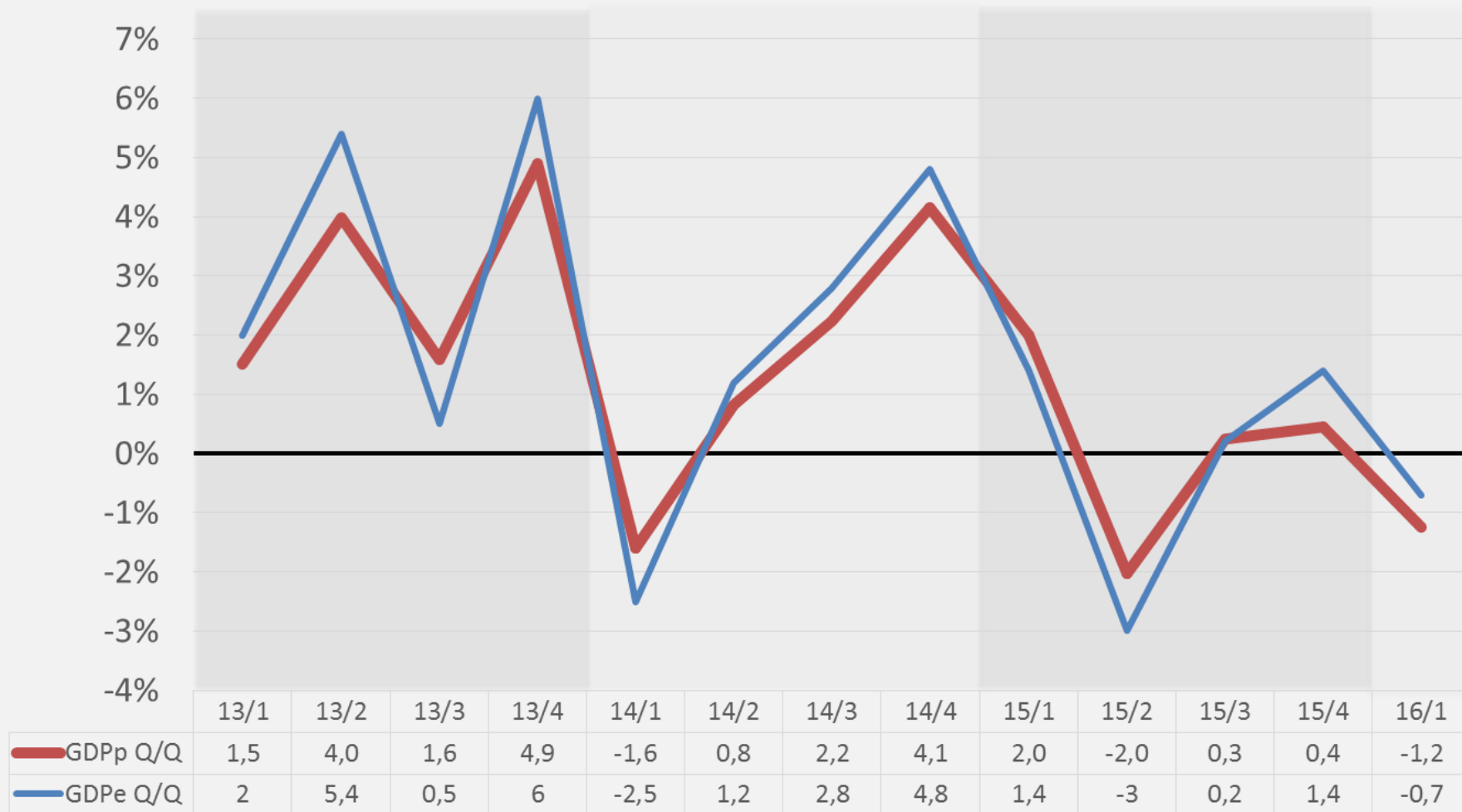
Imports of mineral and chemical products declines
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016

Recap

GDP
Q1 2016

GDP and expenditure on GDP growth rates



Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2016

GDP down
-1,2%

Mining down
-18,1%

Non-mining value added up
0,5%

Quarter-on-quarter, seasonally adjusted and annualised



Statistics
South Africa

