

Embargoed until: 11:30am

GDP
Q1 2017

Gross domestic product, 1st quarter 2017

Embargoed until: 6 June 2017, 11:30am



@StatsSA
#GDP

Embargoed until: 11:30am

GDP
Q1 2017

GDP (production)

Photo: Volkswagen, <http://www.medioclubsouthafrica.com/>

GDP
Q1 2017

Real GDP

-0,7%

in Q1 2017

(quarter-on-quarter)

Seasonally adjusted and annualised

Real GDP

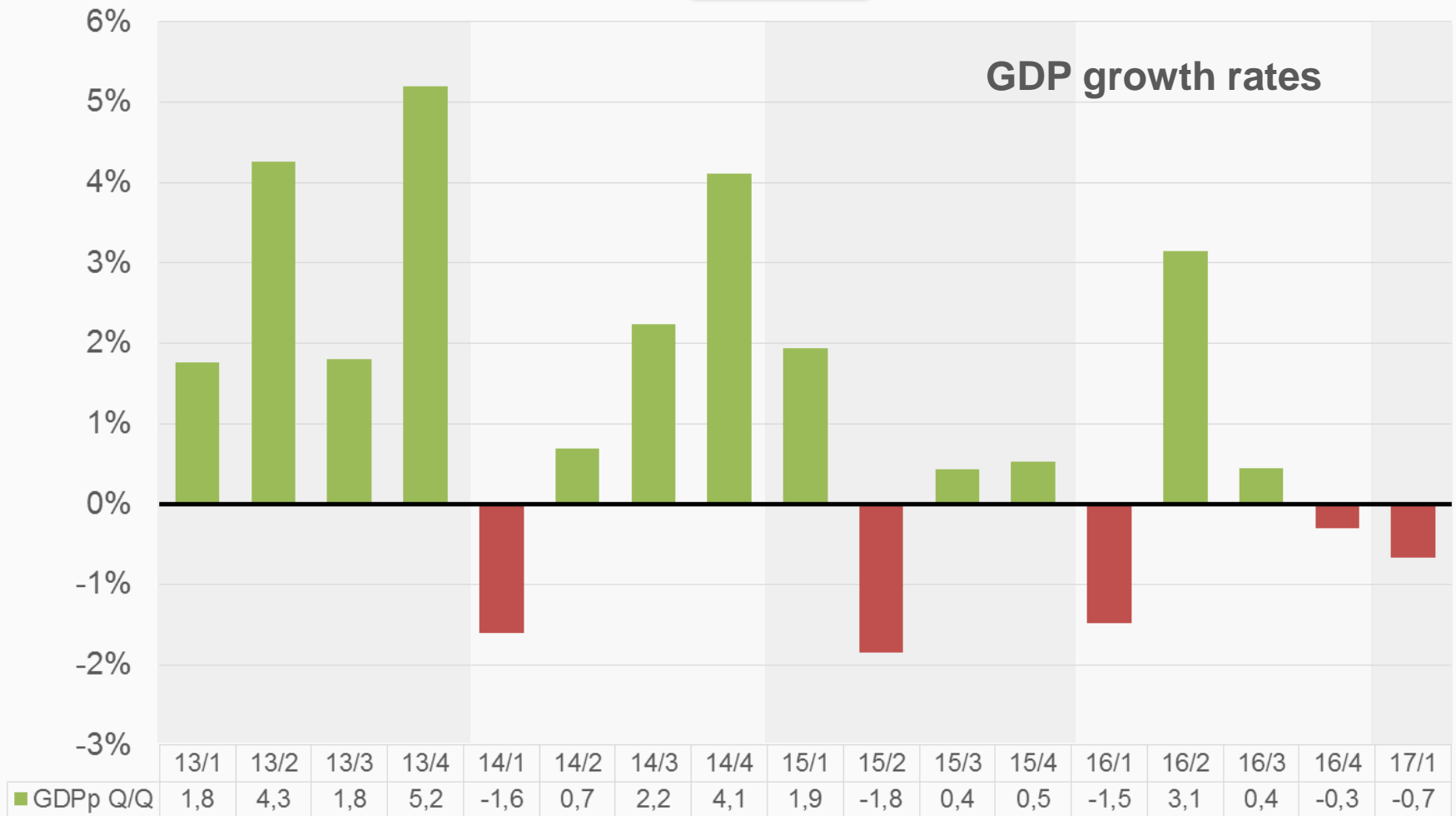
1,0%

in Q1 2017

(year-on-year)

Unadjusted

GDP
Q1 2017

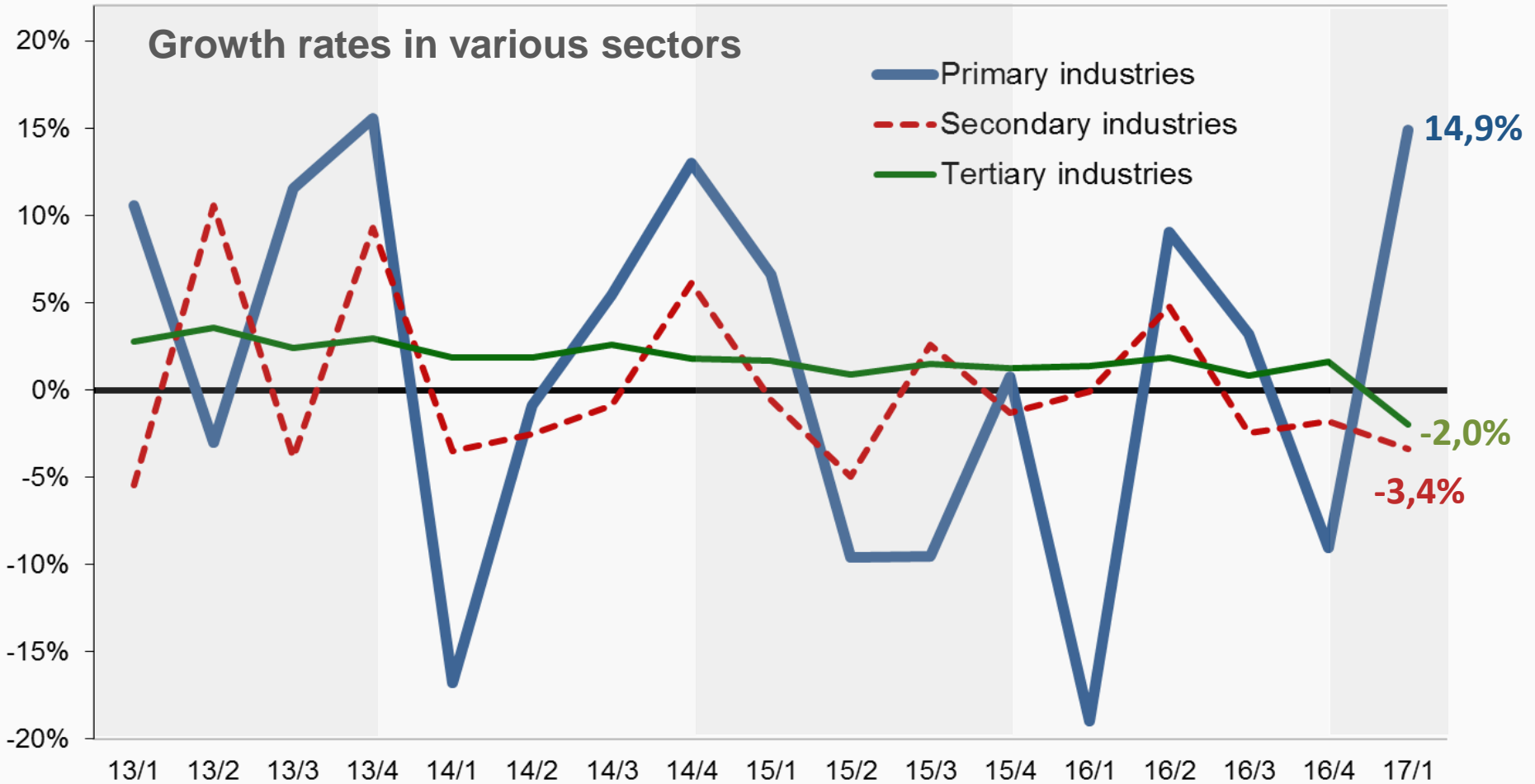


Trade and manufacturing were the two major industries that contributed negatively to growth in Q1 2017

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

Growth rates in various sectors

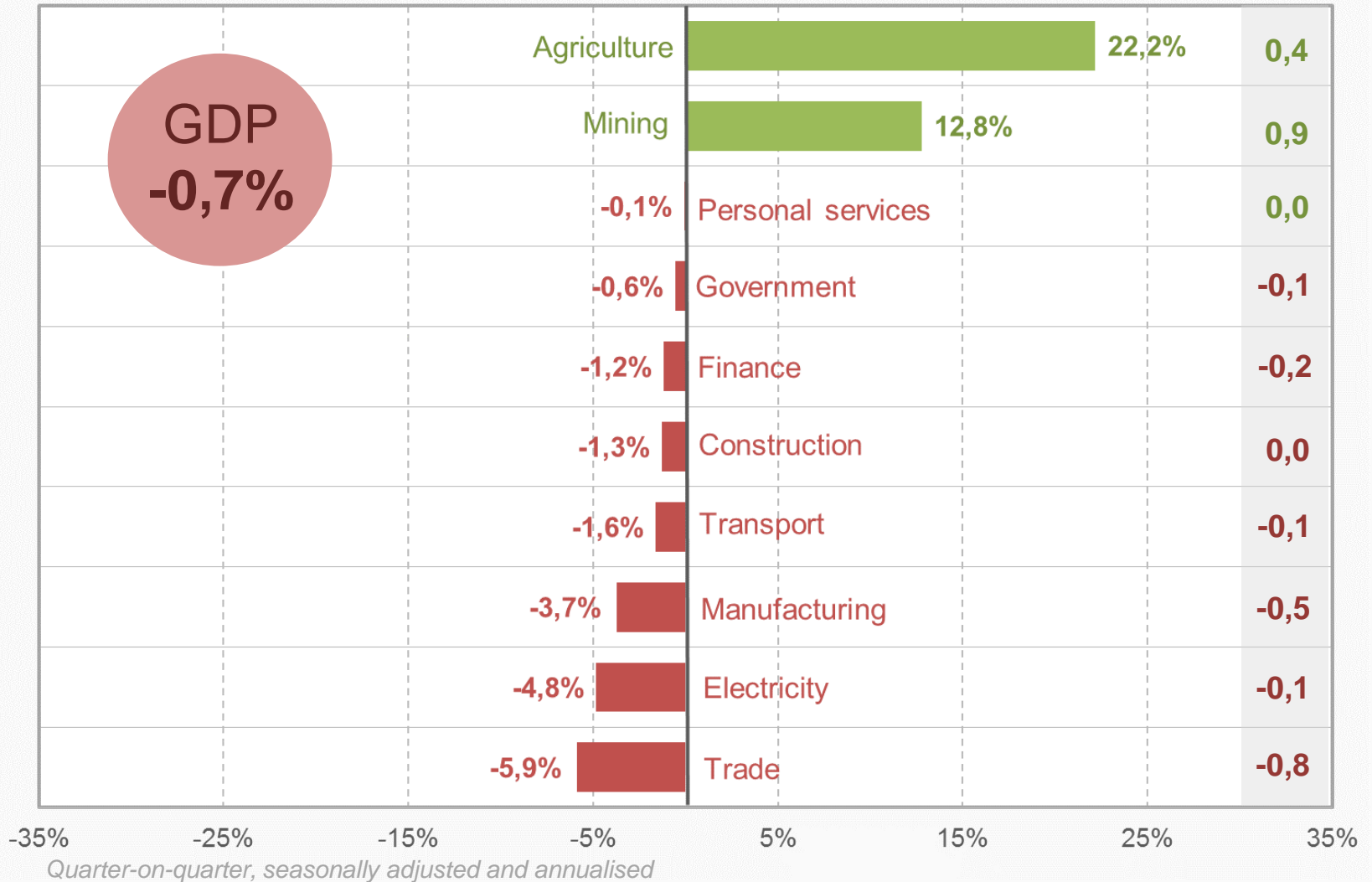


The primary sector contributed 1,3 percentage points to growth Q1 2017, on the back of higher growth in agriculture and mining
 The last time the tertiary sector experienced negative growth was in second quarter of 2009
 Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

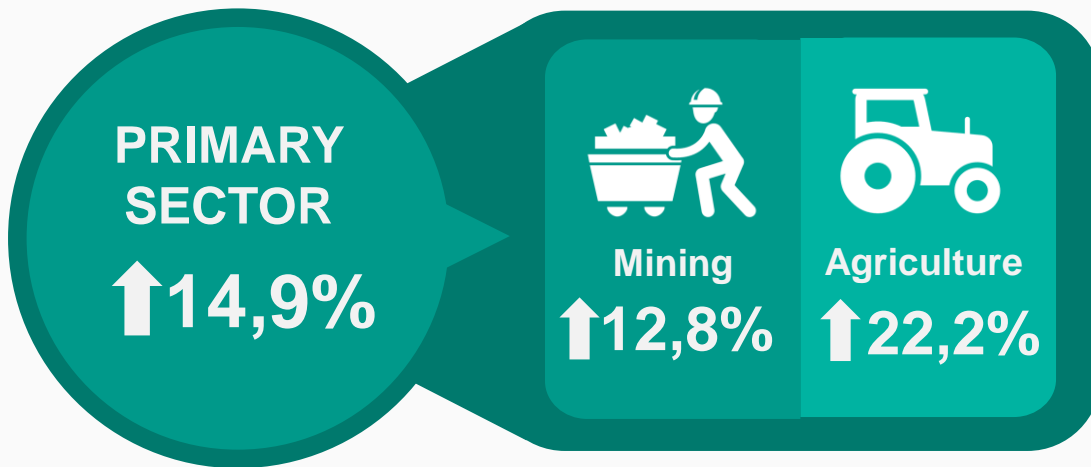
LHS: growth rates

RHS: contributions



Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q1 2017

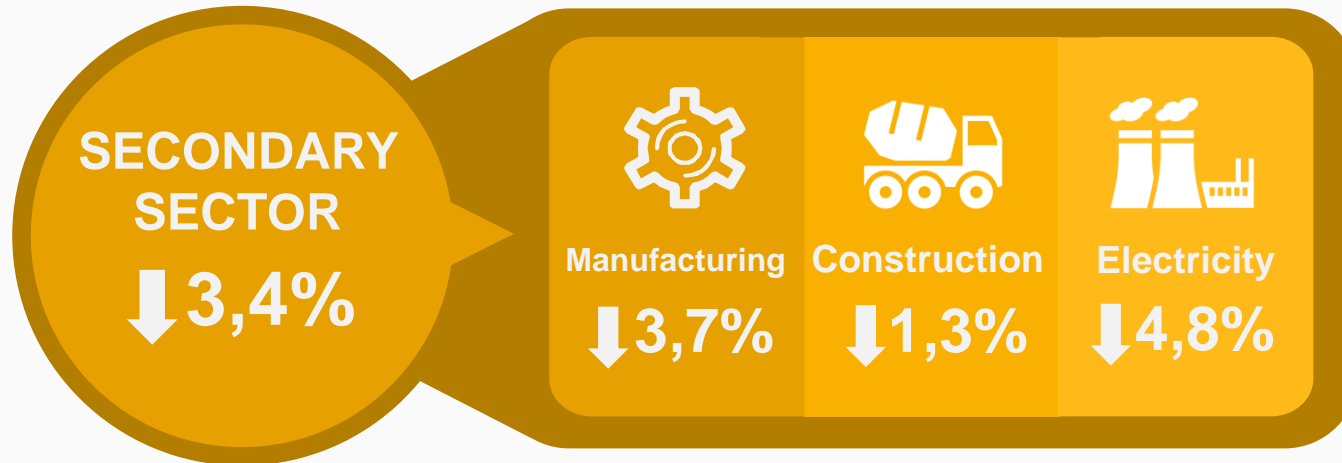


On the back of eight consecutive quarterly contractions, agriculture rebounded largely from increased production of field crops and horticultural products

The rise in mining was a result of higher production of gold and 'other' metal ores (including platinum)

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q1 2017



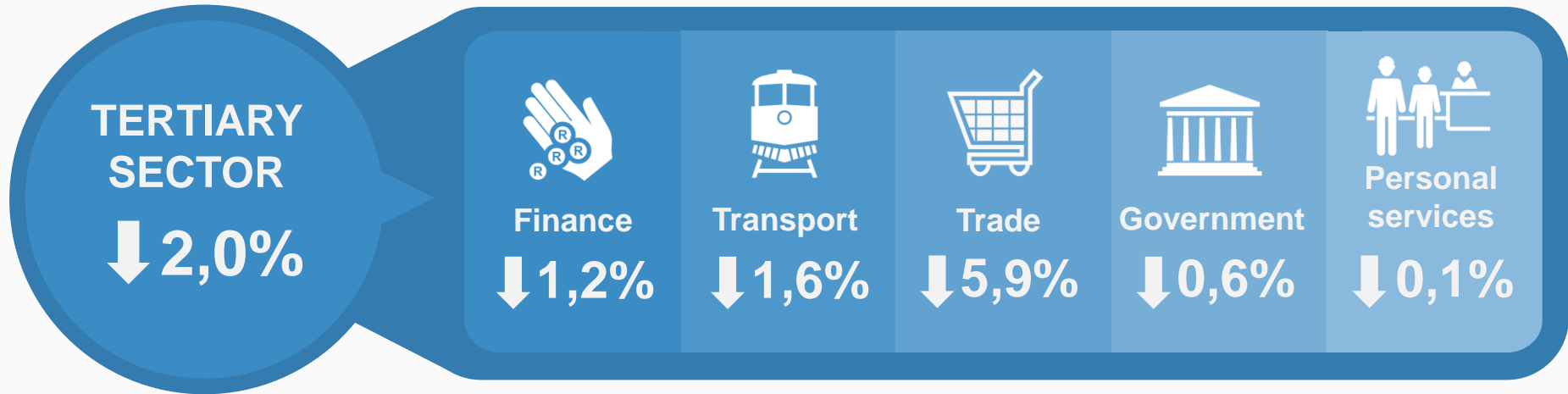
The fall in manufacturing was a result of decreases in the production of food and beverages, and petroleum and chemical products

Decreased activities in non-residential buildings and construction works contributed to the decrease in construction

There was drop in electricity production. The amount of water distributed also fell, partly due water restrictions

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q1 2017



Decreased economic activity was reported for wholesale, retail, catering and accommodation divisions, contributing to the fall in the trade industry

Declining levels of employment in local and provincial government largely led to a decline in general government services

Transport declined due to lower economic activity in road and rail passenger transportation services

GDP
Q1 2017

Nominal GDP values for Q1 2017

Nominal GDP estimated at **R1 102 billion** for Q1 2017,
R17 billion less than Q4 2016



Trade was down by R16 billion to R148 billion



Mining was down by R14 billion to R72 billion

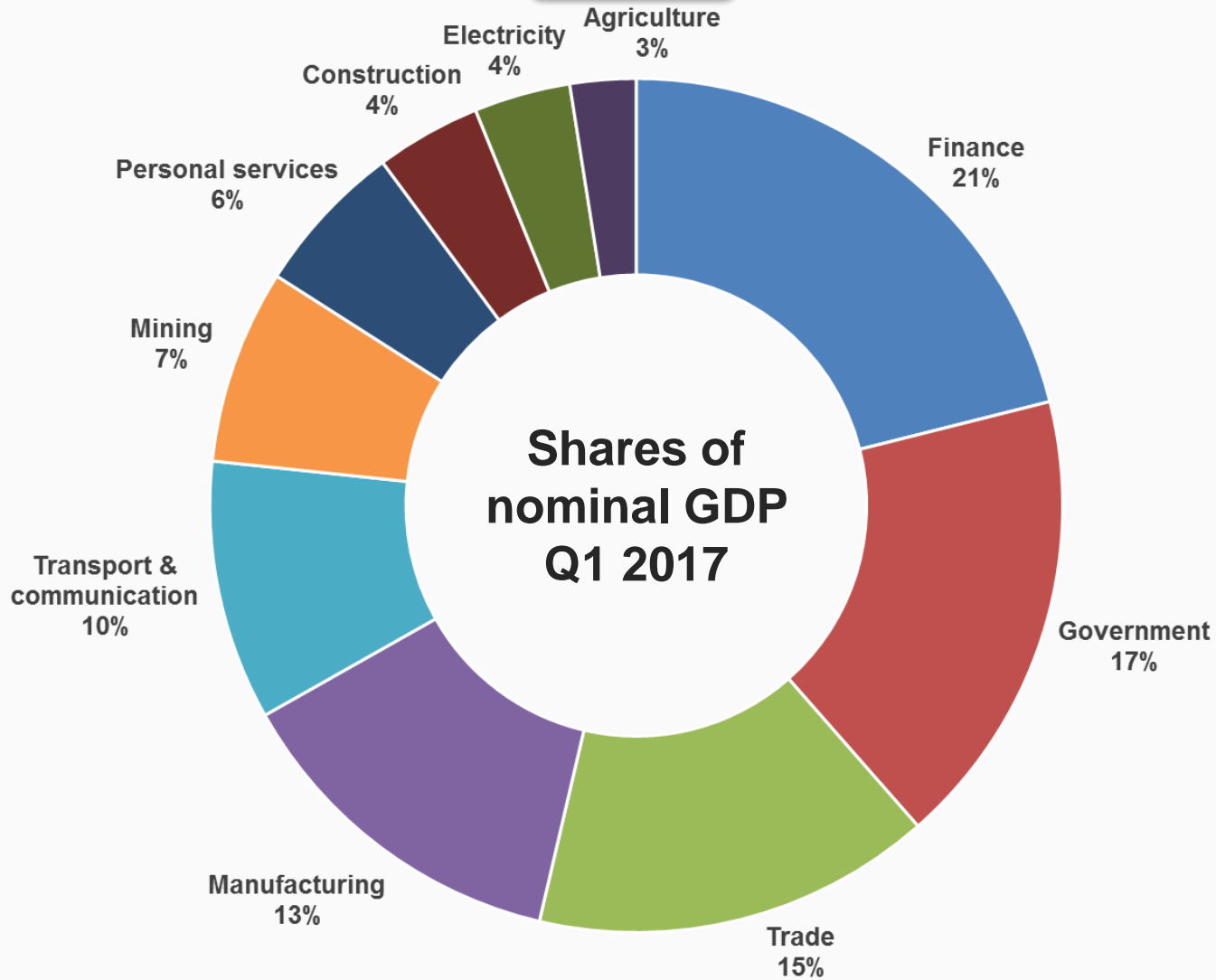


Manufacturing was down by R4 billion to R129 billion



Government was down by R2 billion to R170 billion

GDP
Q1 2017



GDP
Q1 2017

Expenditure on GDP

Expenditure on GDP

-0,8%

in Q1 2017
(quarter-on-quarter)

Seasonally adjusted and annualised

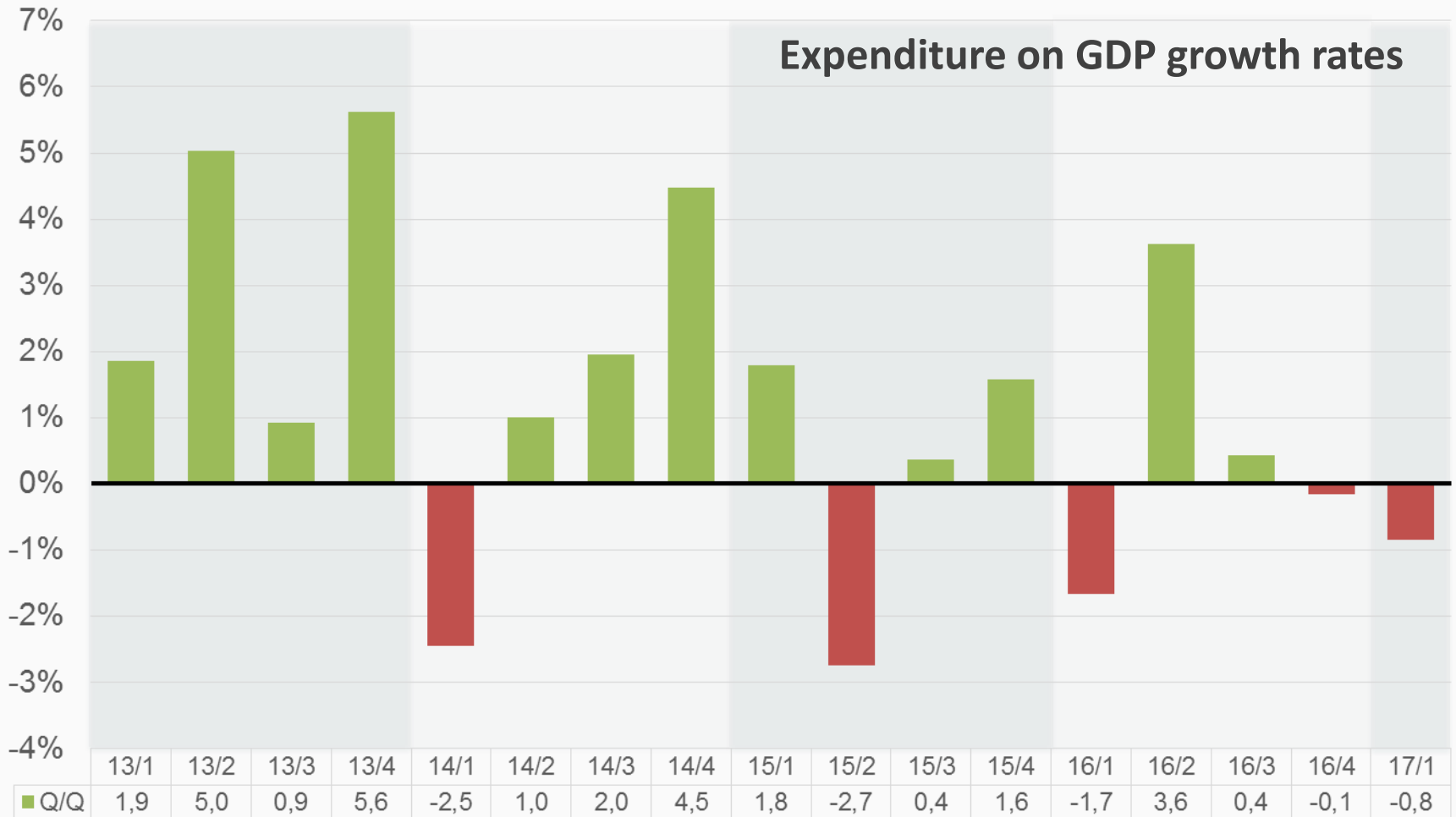
Expenditure on GDP

0,1%

in Q1 2017
(year-on-year)

Constant 2010 prices

GDP
Q1 2017



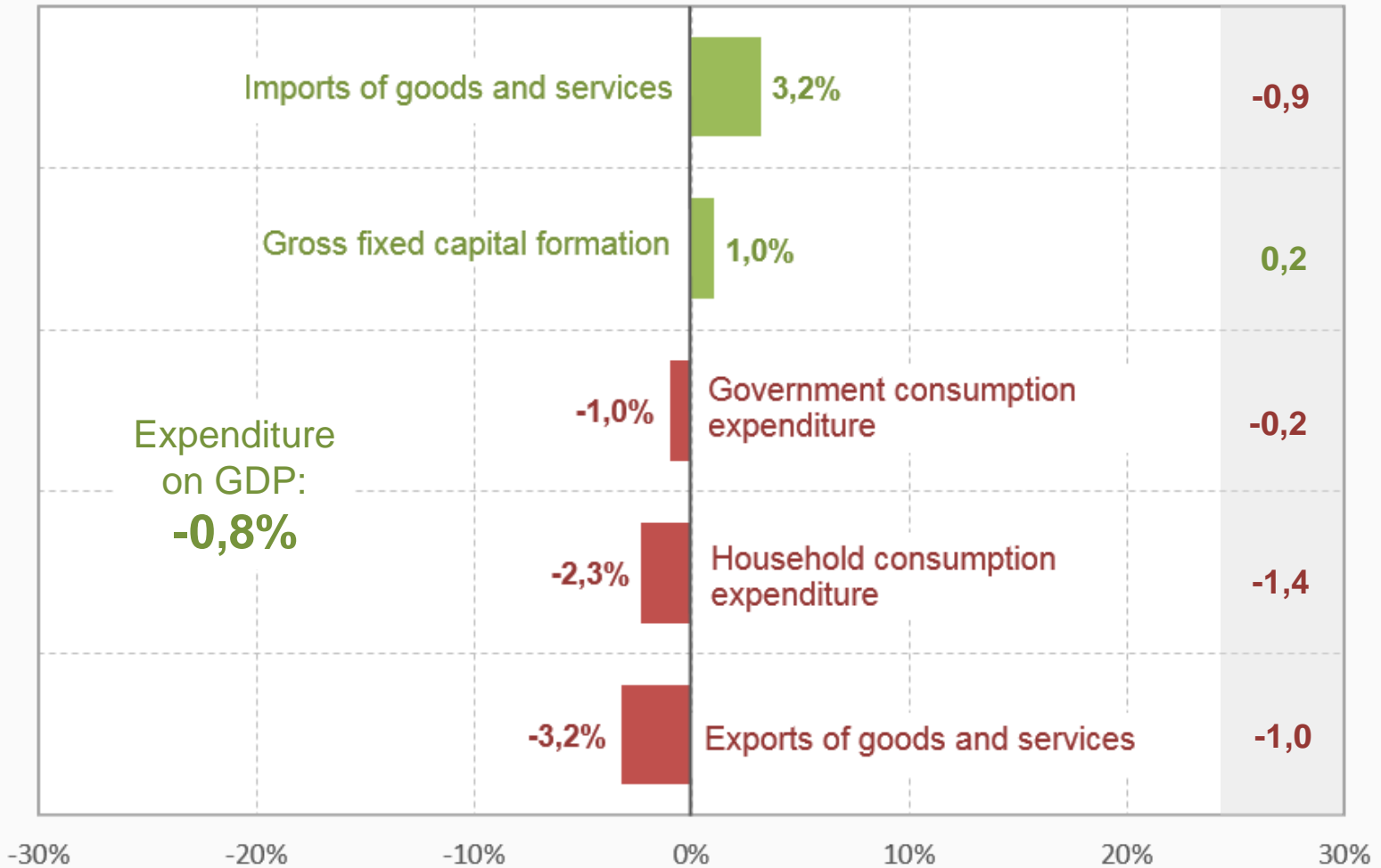
HFCE and net exports were the main negative contributors to growth in Q1 2017

Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

LHS: growth rates

RHS: contributions



Change in inventories: R2 749 million (contribution of 2,5 percentage points)

Quarter-on-quarter, seasonally adjusted, annualised

Household final consumption expenditure (HFCE)



GDP
Q1 2017

Household final consumption expenditure

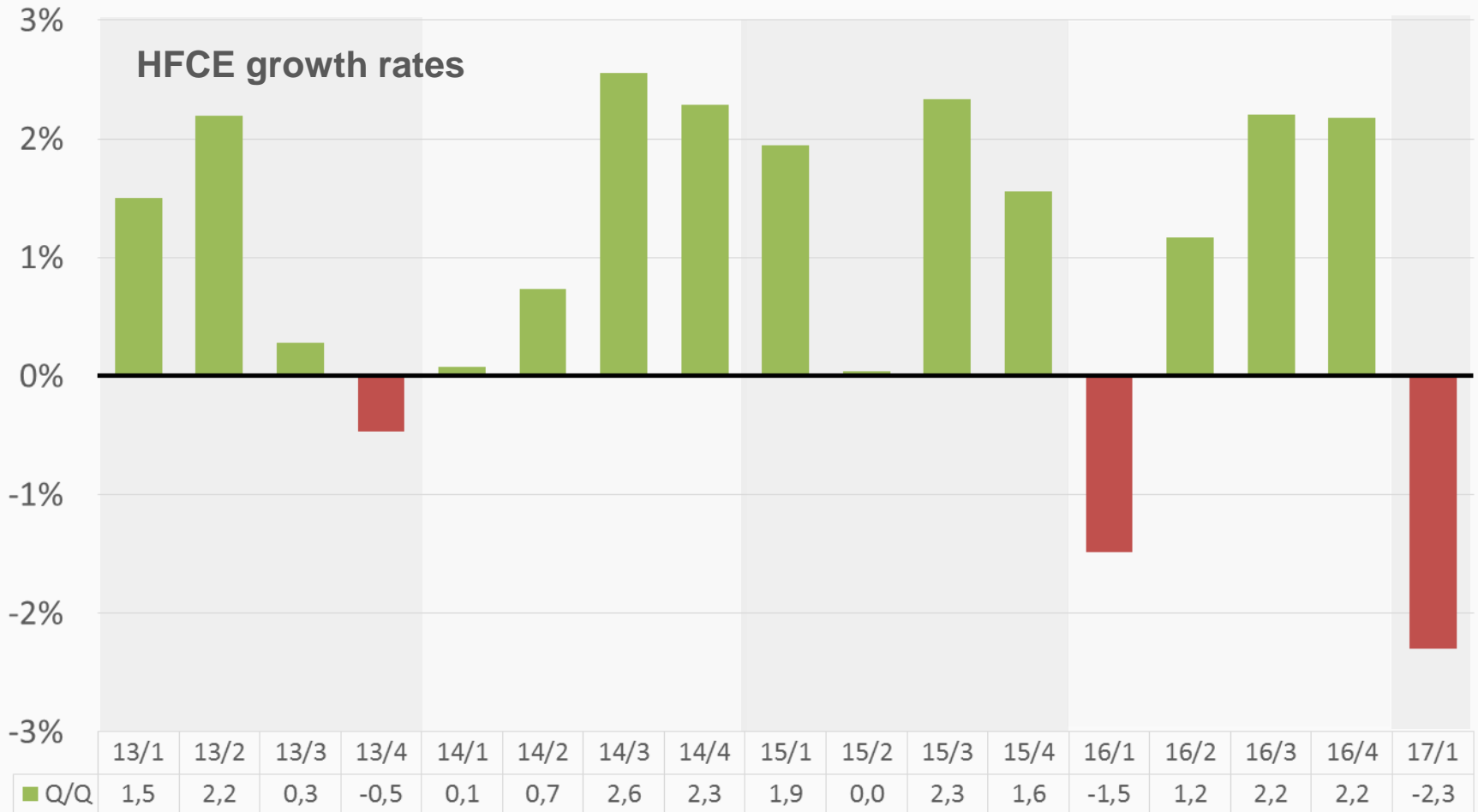
-2,3%

in Q1 2017

(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q1 2017

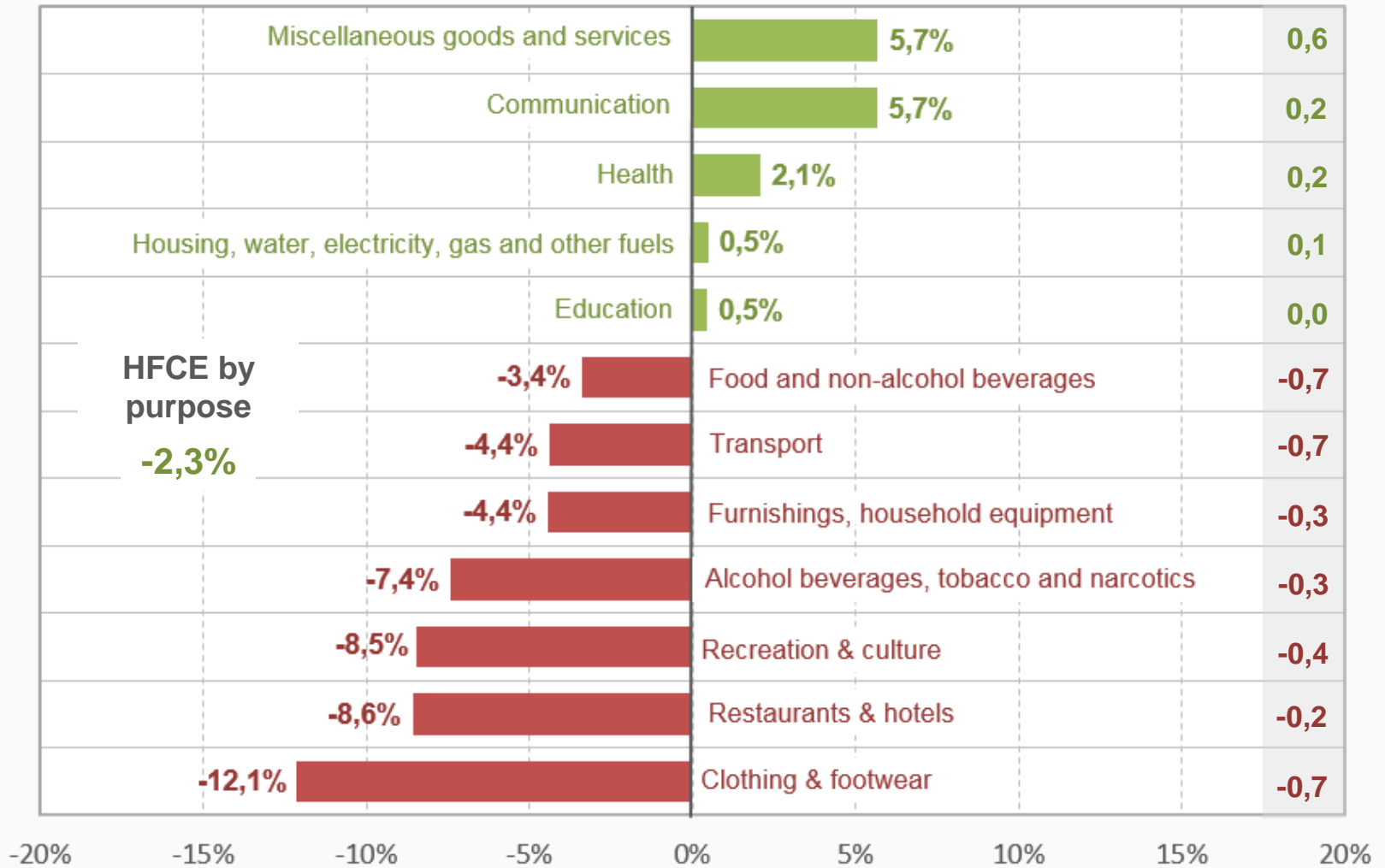


The main negative contributors to growth in Q1 2017 were expenditure on food and non-alcoholic beverages, clothing and footwear and transport
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

LHS: growth rates

RHS: contributions

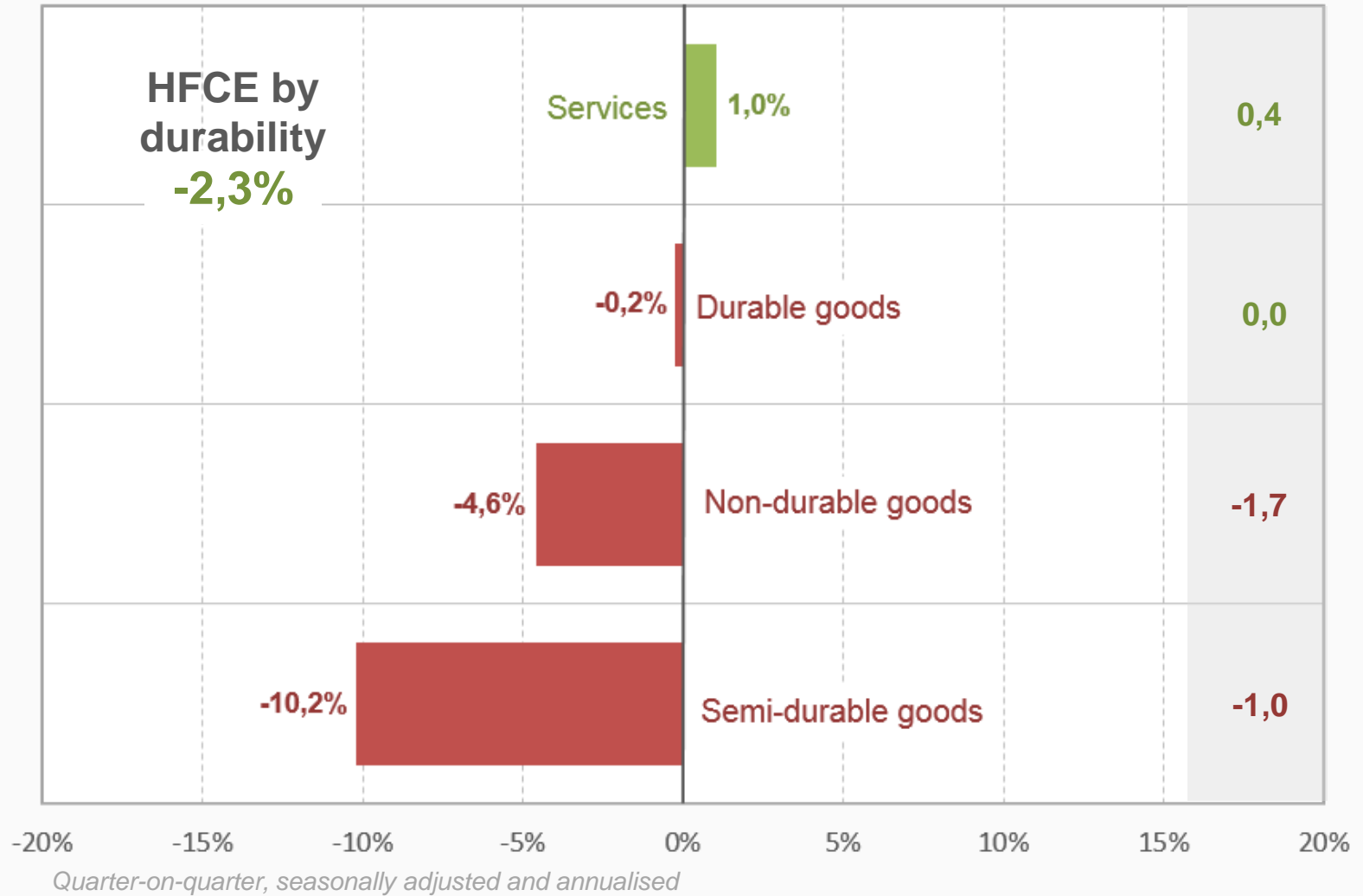


Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

LHS: growth rates

RHS: contributions



Government final consumption expenditure (GFCE)



GDP
Q1 2017

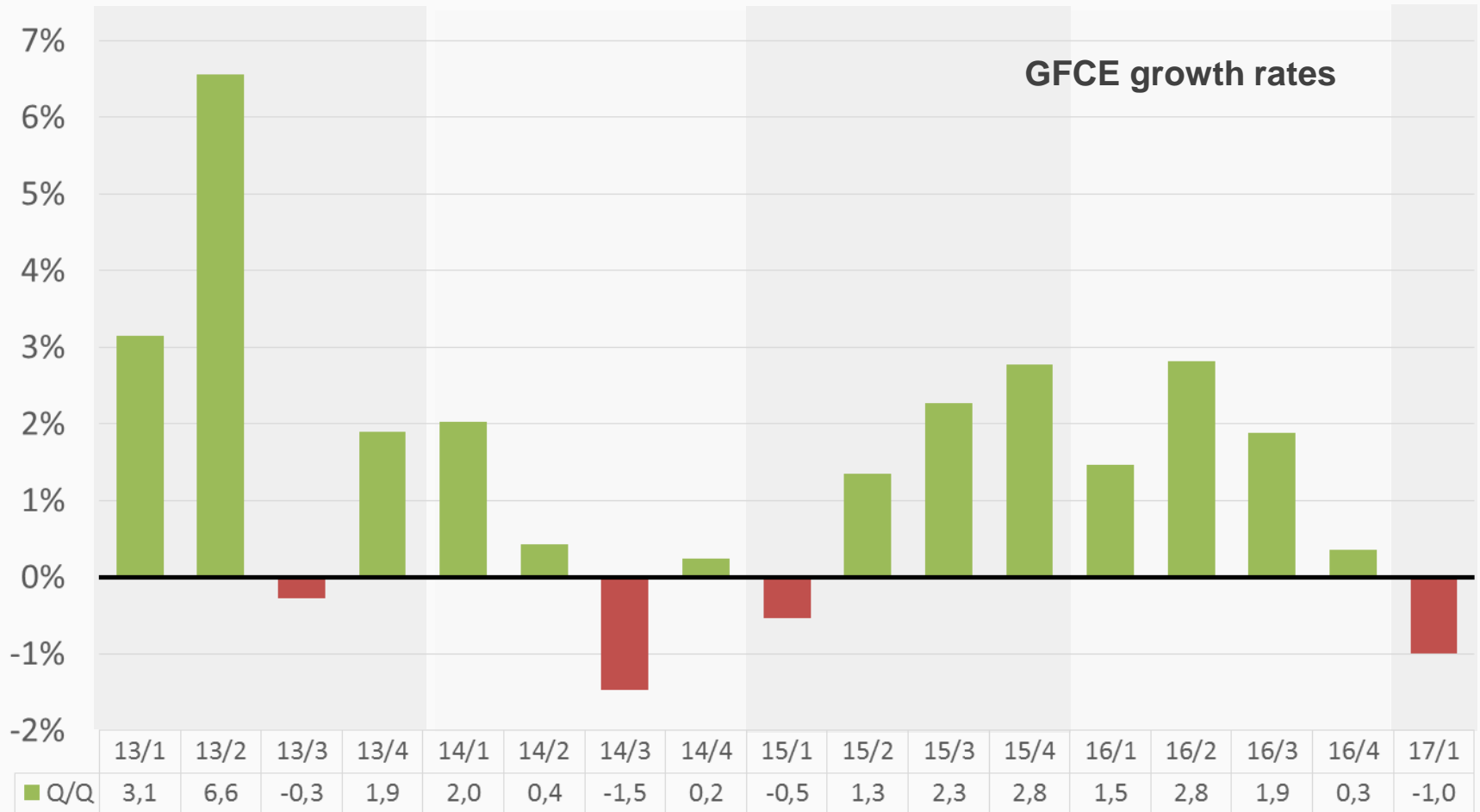
Government final consumption expenditure

-1,0%

in Q1 2017
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q1 2017



An decrease in employment numbers contributed to negative growth in Q1 2017
 Quarter-on-quarter, seasonally adjusted and annualised

Gross fixed capital formation (GFCF)



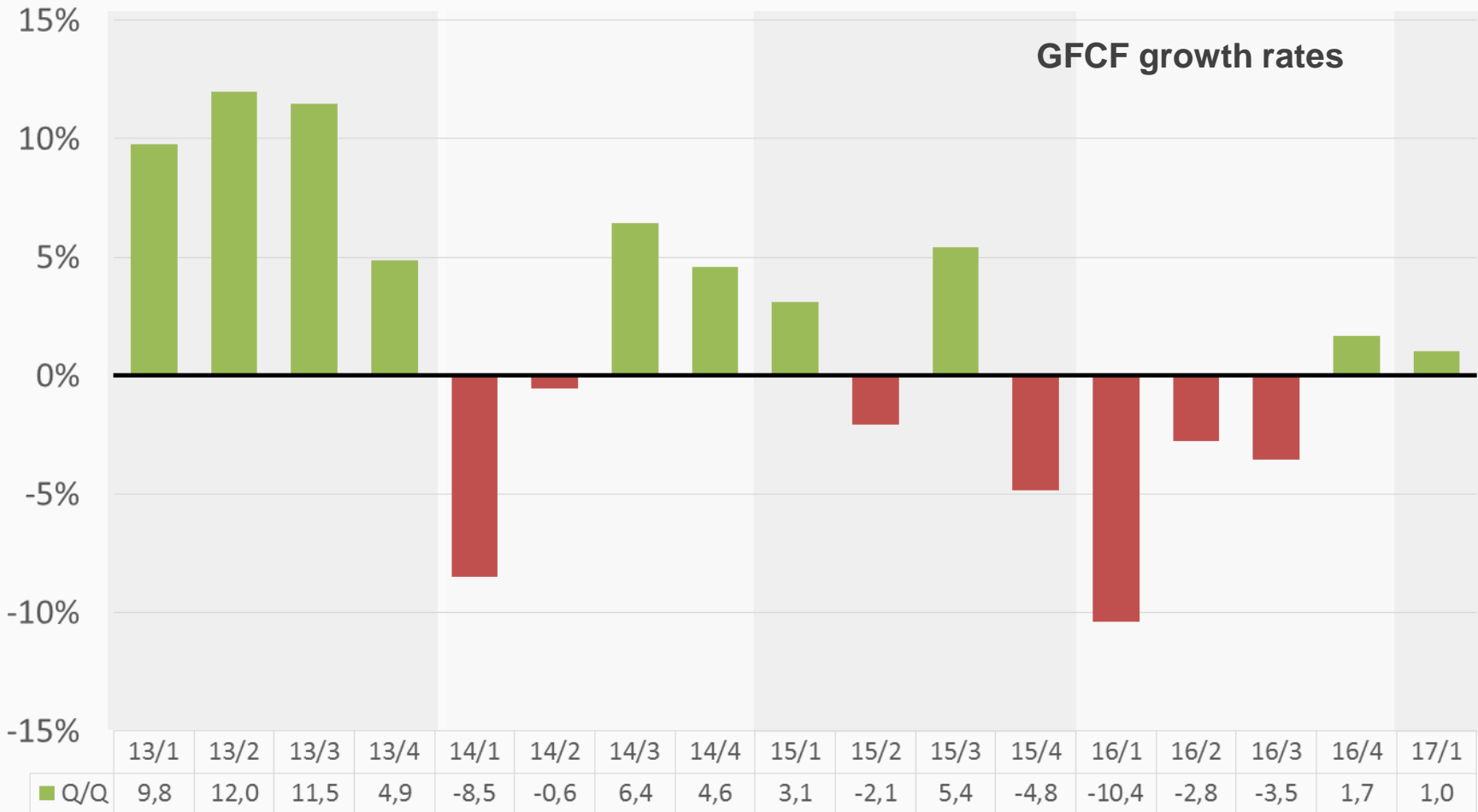
Gross fixed capital formation

1,0%

in Q1 2017
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q1 2017

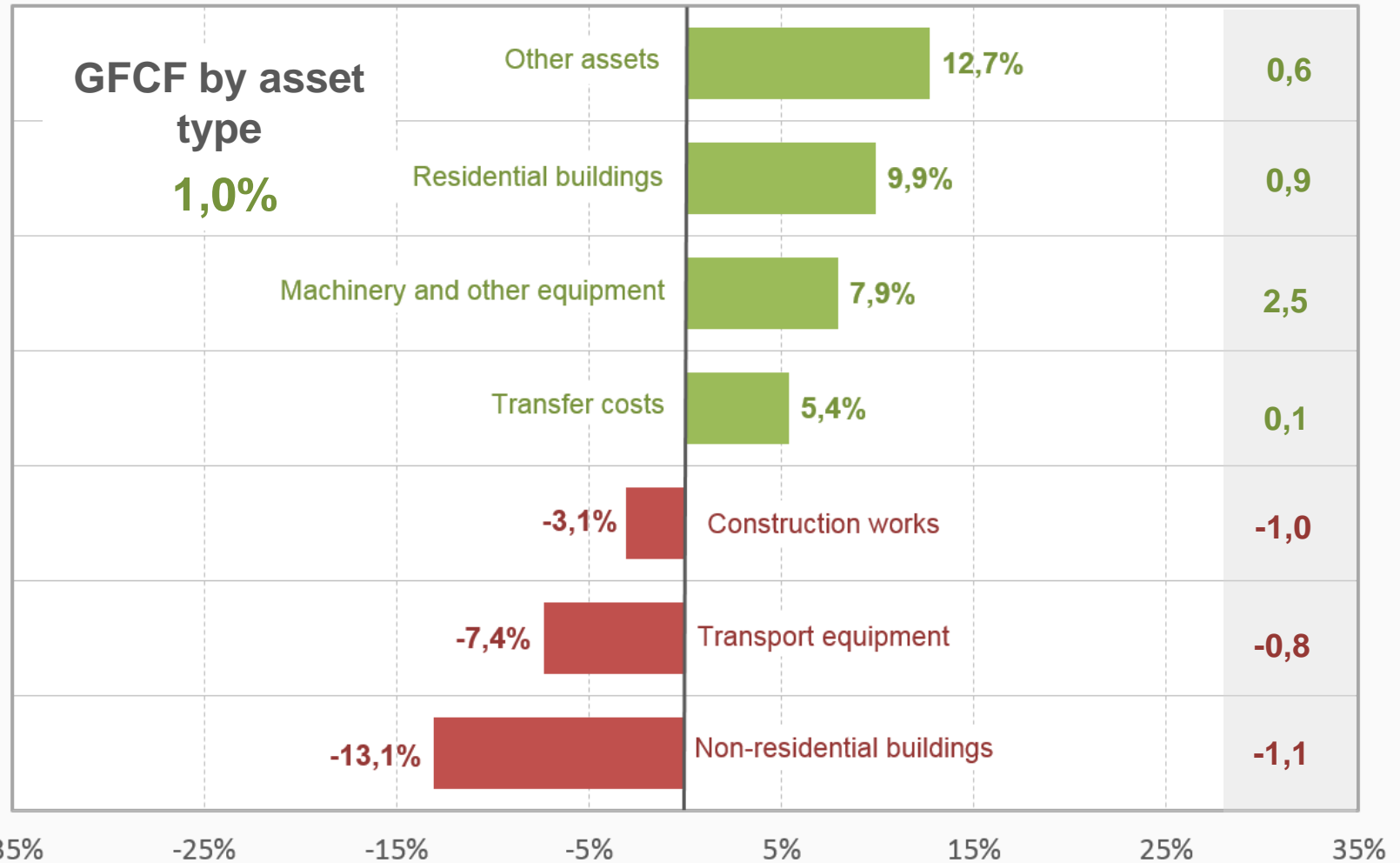


Spending on residential buildings and machinery and other equipment contributed positively to GFCF growth in Q1 2017
 Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

LHS: growth rates

RHS: contributions

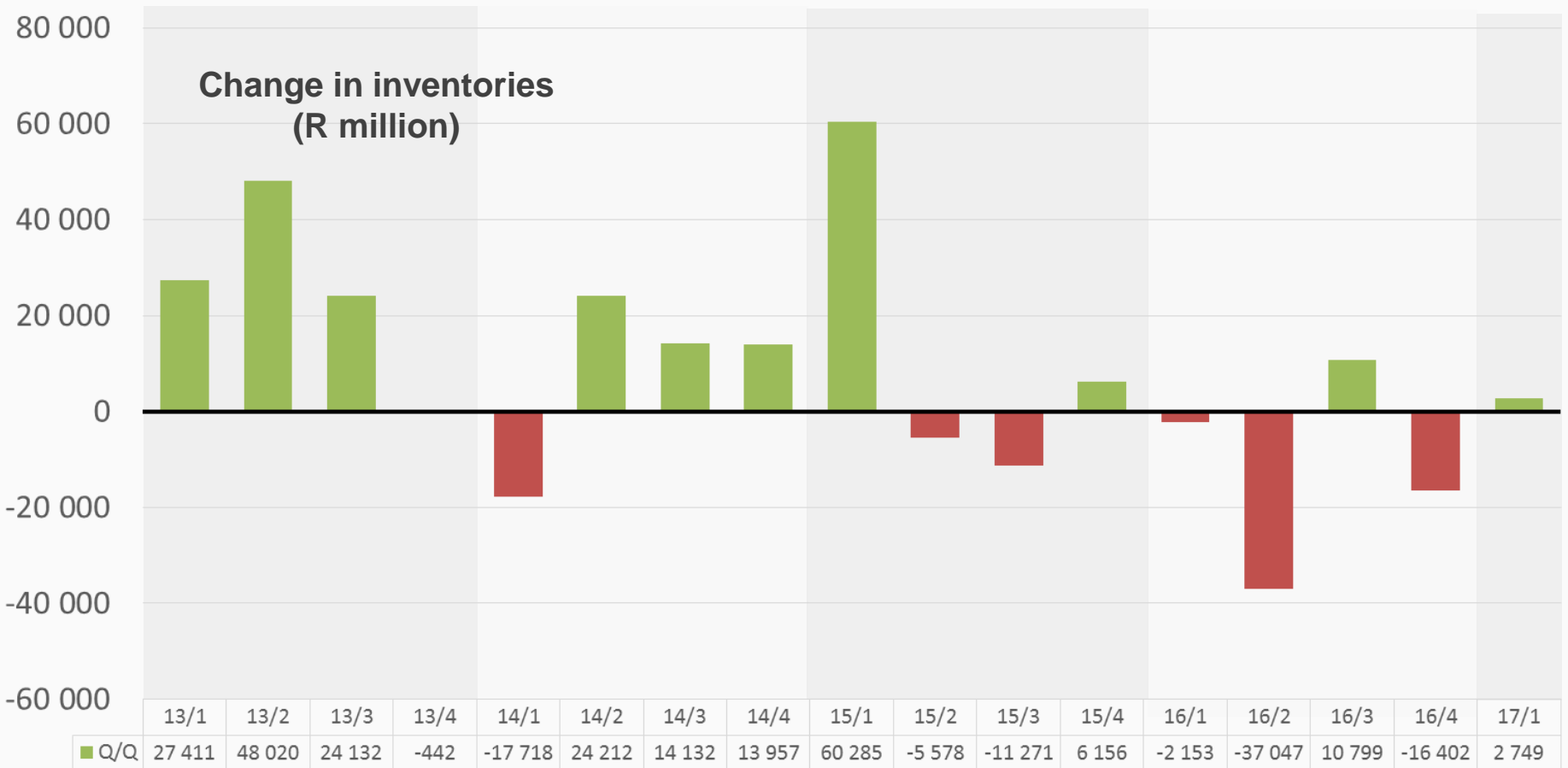


Quarter-on-quarter, seasonally adjusted and annualised

Change in inventories



GDP
Q1 2017



*Build up of inventories was reported for wholesale trade and transport, storage and communication industries
Quarter-on-quarter, seasonally adjusted and annualised*

Exports and Imports



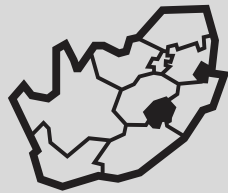
GDP
Q1 2017

Exports of goods and services

-3,2%

in Q1 2017
(quarter-on-quarter)

Seasonally adjusted and annualised

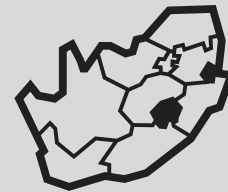


Imports of goods and services

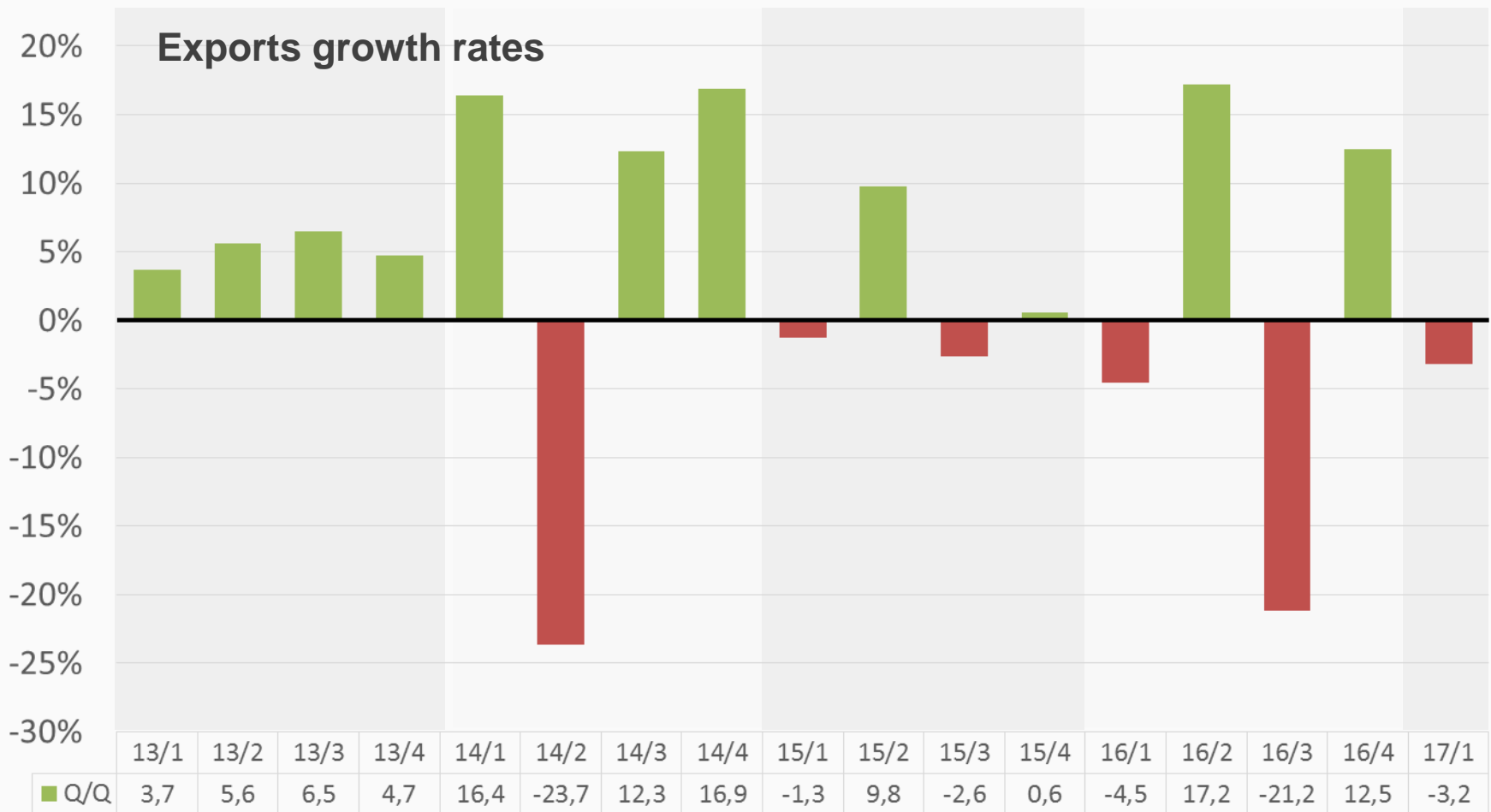
3,2%

in Q1 2017
(quarter-on-quarter)

Seasonally adjusted and annualised

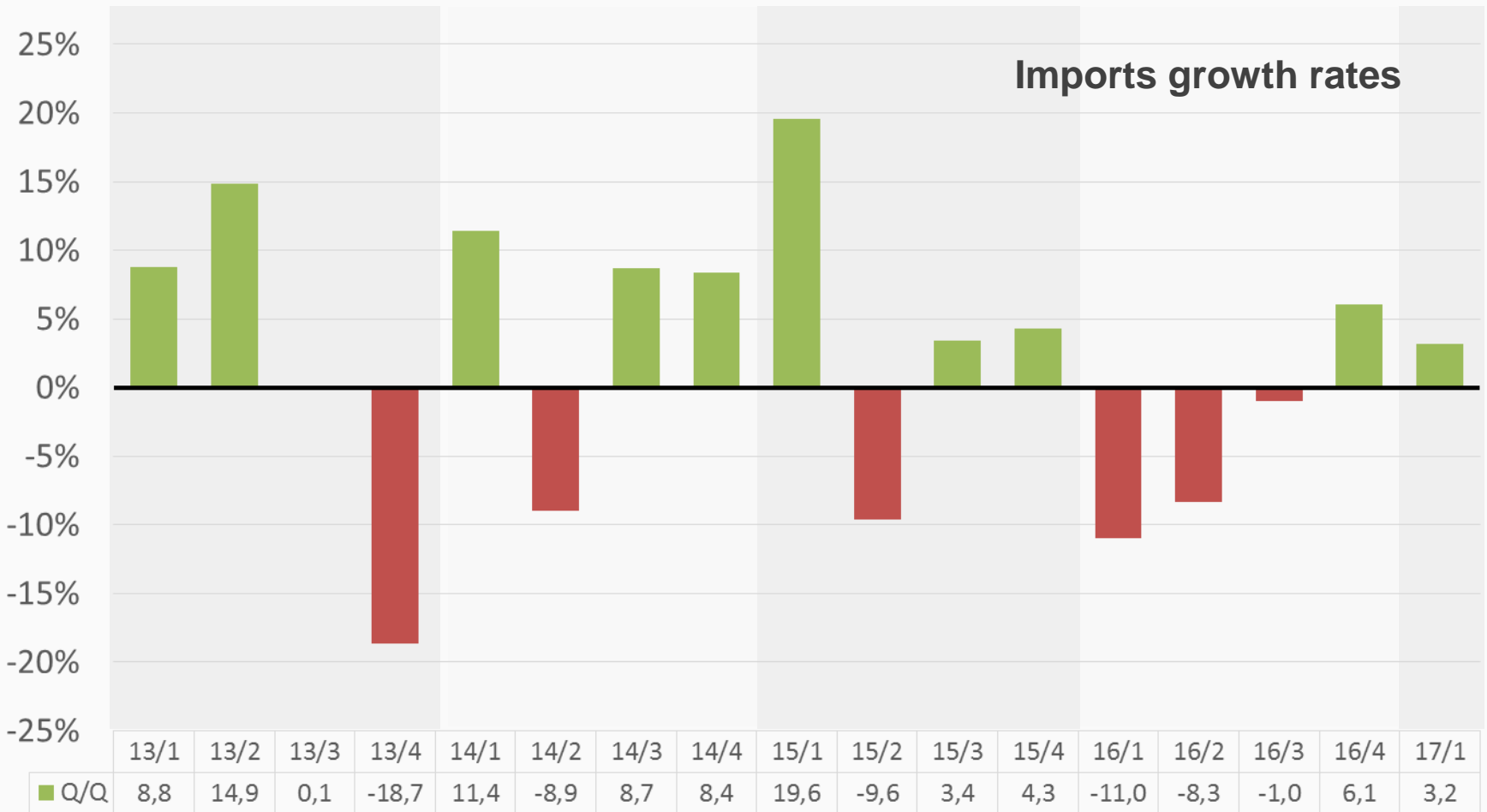


GDP
Q1 2017



Exports of mineral products as well as exports of services were largely responsible for the increase in Q1 2017
Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017



Imports of mineral products were largely responsible for the increase in Q1 2017
Quarter-on-quarter, seasonally adjusted and annualised

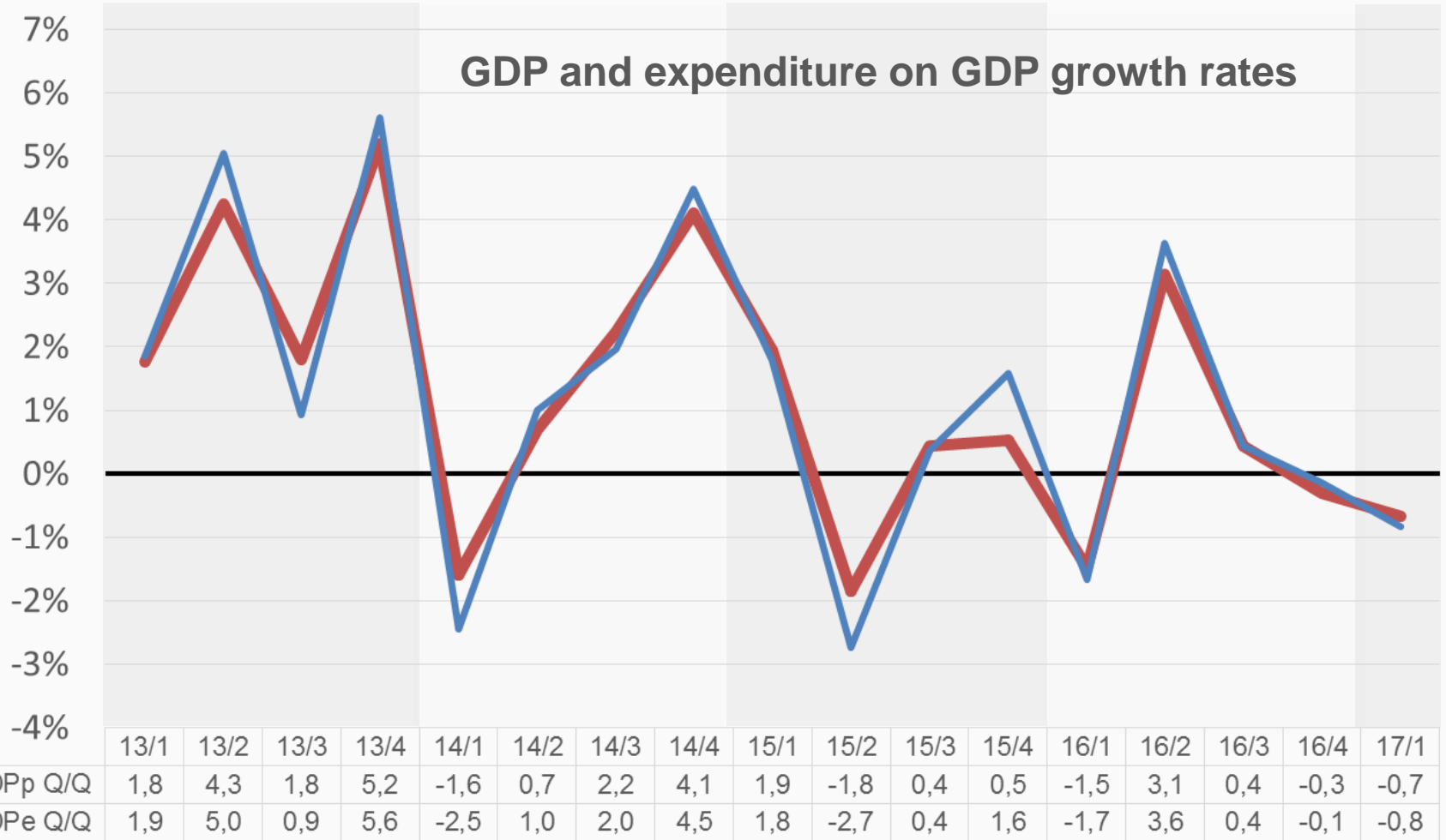
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GDP
Q1 2017

Recap

GDP
Q1 2017

GDP and expenditure on GDP growth rates



Quarter-on-quarter, seasonally adjusted and annualised

GDP
Q1 2017

Real GDP

-0,7%

in Q1 2017

(quarter-on-quarter)

Seasonally adjusted and annualised

Real GDP

1,0%

in Q1 2017

(year-on-year)

Unadjusted