

Embargoed until: 11:30am

GDP
Q2 2016

Gross domestic product, 2nd quarter 2016

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 @StatsSA
#GDP



GDP
Q2 2016

Headline figure: GDP (production)

GDP
Q2 2016

Quarter-on-quarter

3,3%

in Q2 2016

Seasonally adjusted and annualised

Year-on-year

0,6%

in Q2 2016

Unadjusted

6 month-6 month

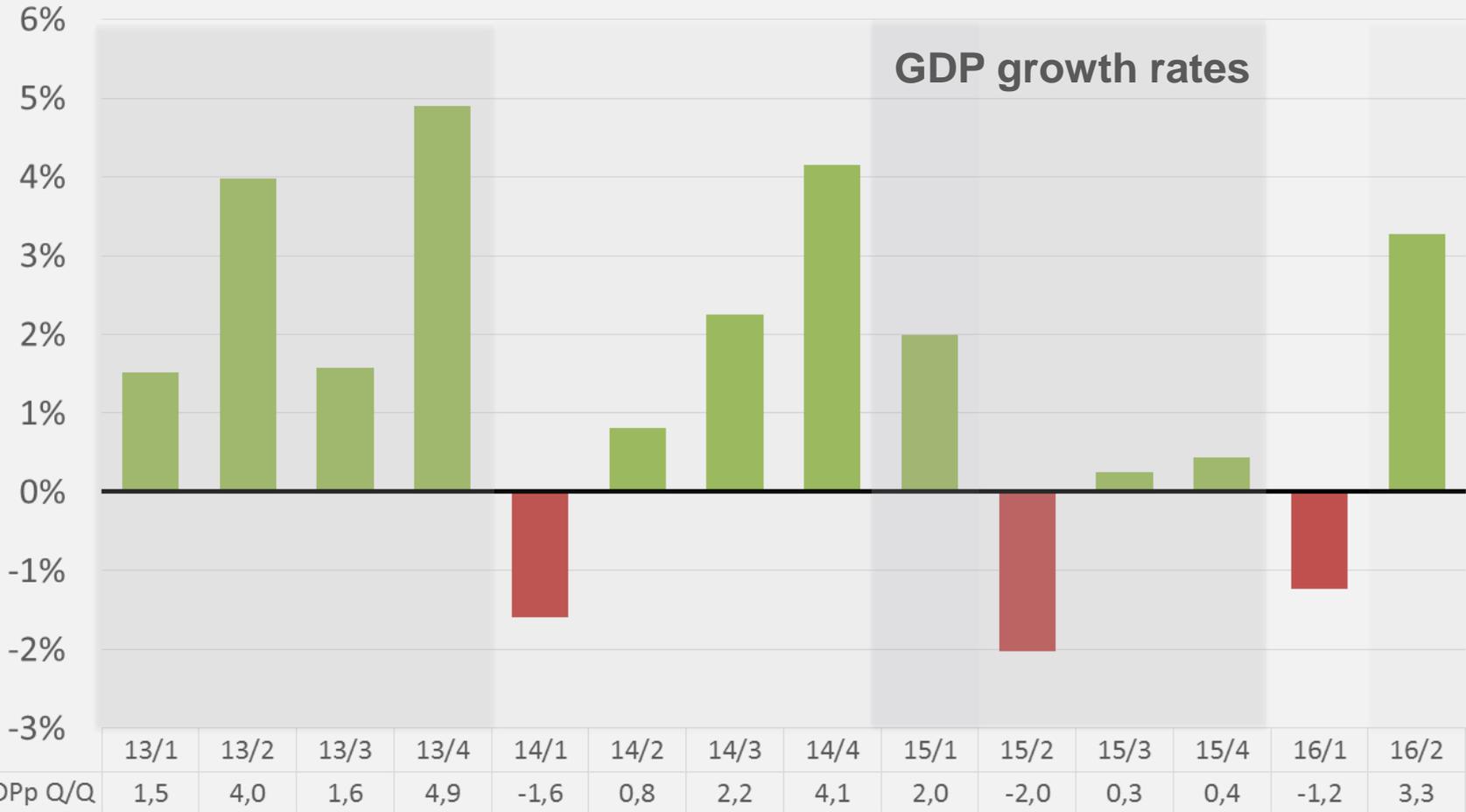
0,3%

in Q2 2016

Seasonally adjusted and annualised

GDP
Q2 2016

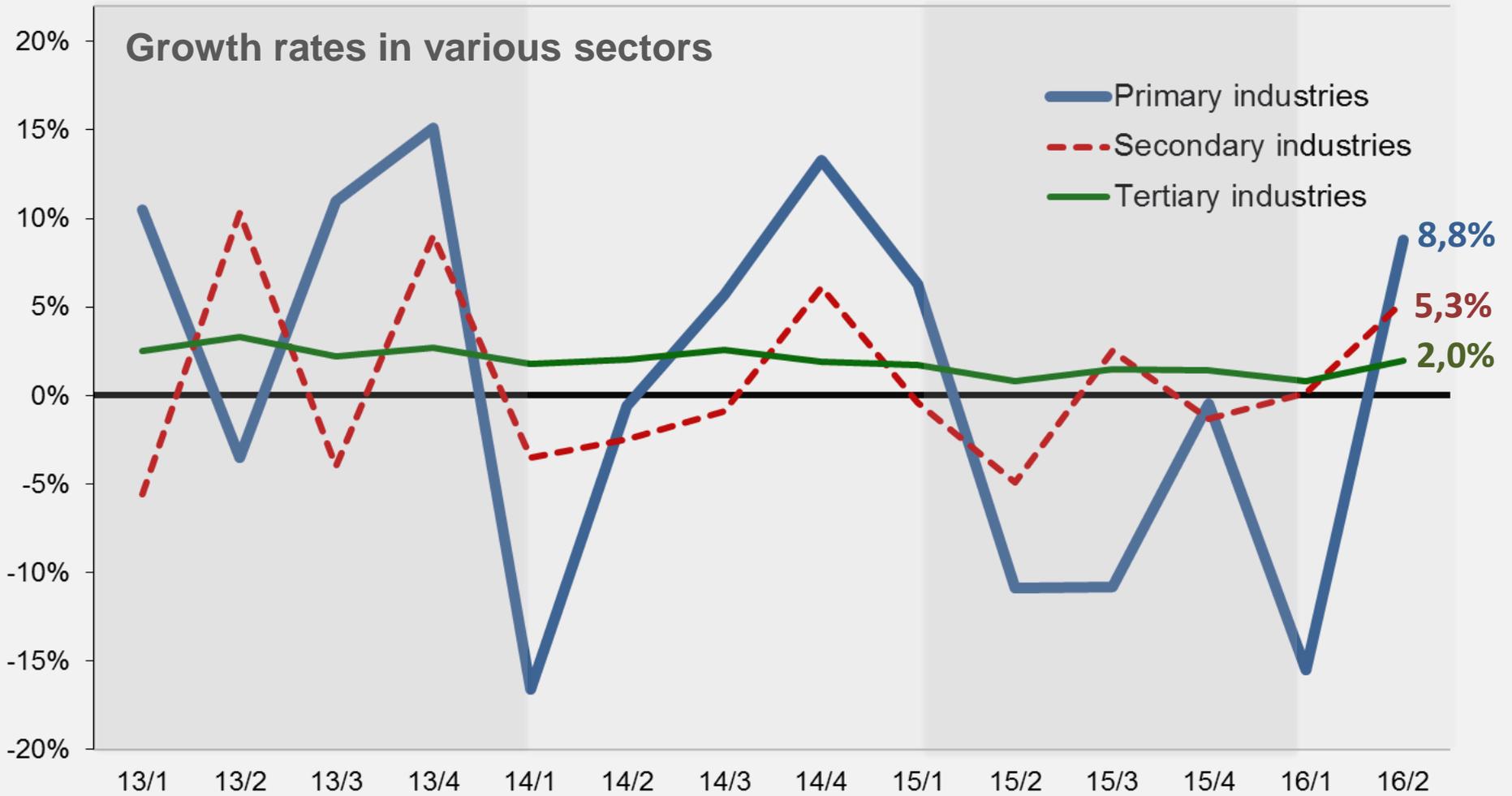
GDP growth rates



Mining and manufacturing industries positively contributes to second quarter GDP growth
 Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016



Strong growth reported by primary and secondary sectors
Quarter-on-quarter, seasonally adjusted and annual

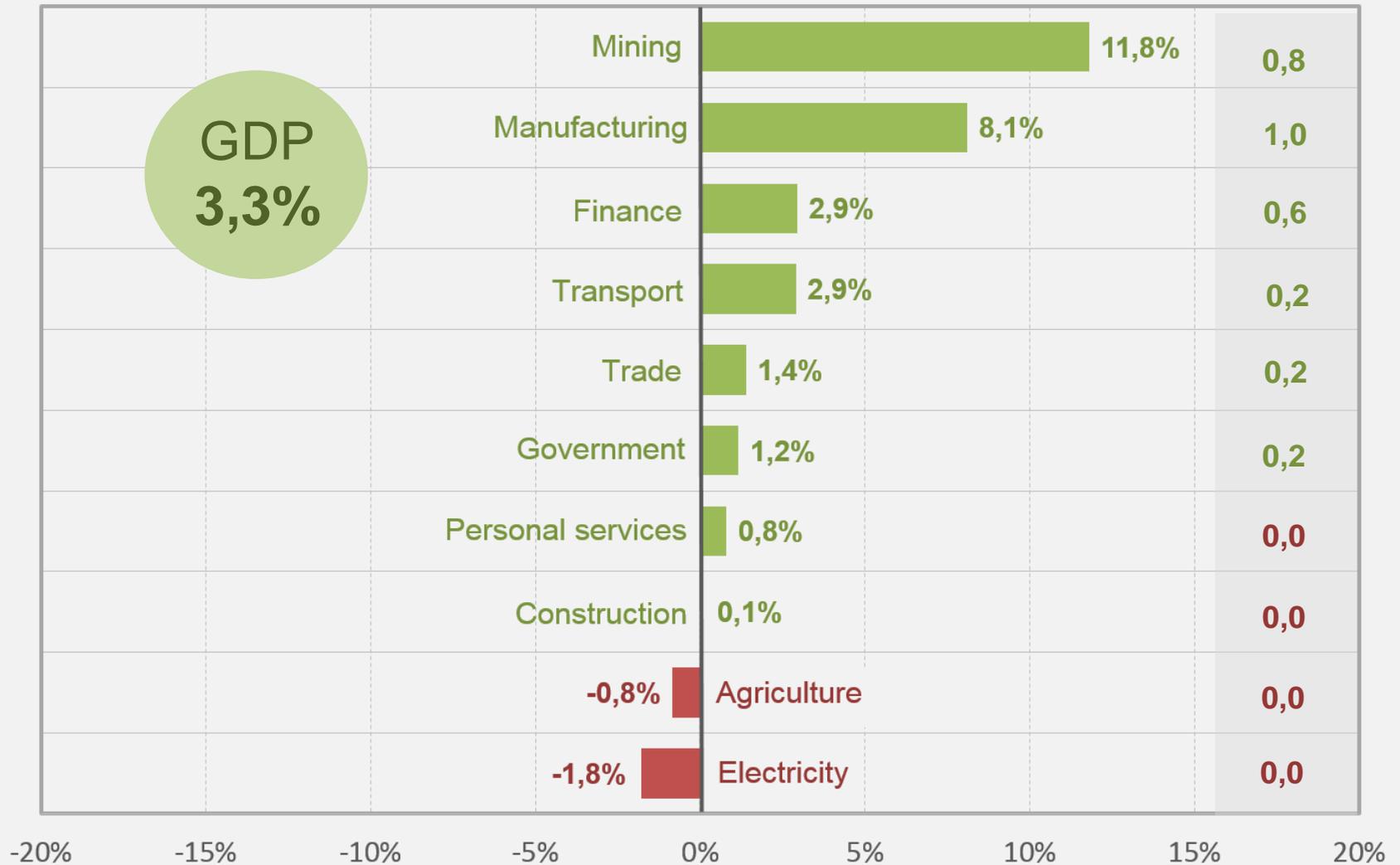


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GDP
Q2 2016

LHS: growth rates

RHS: contributions

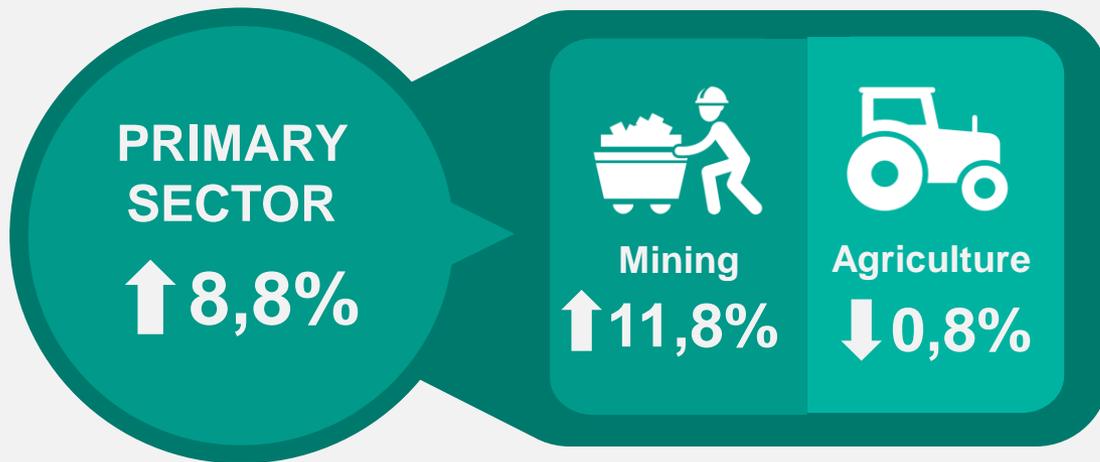


Quarter-on-quarter, seasonally adjusted and annualised



Growth rates by sector

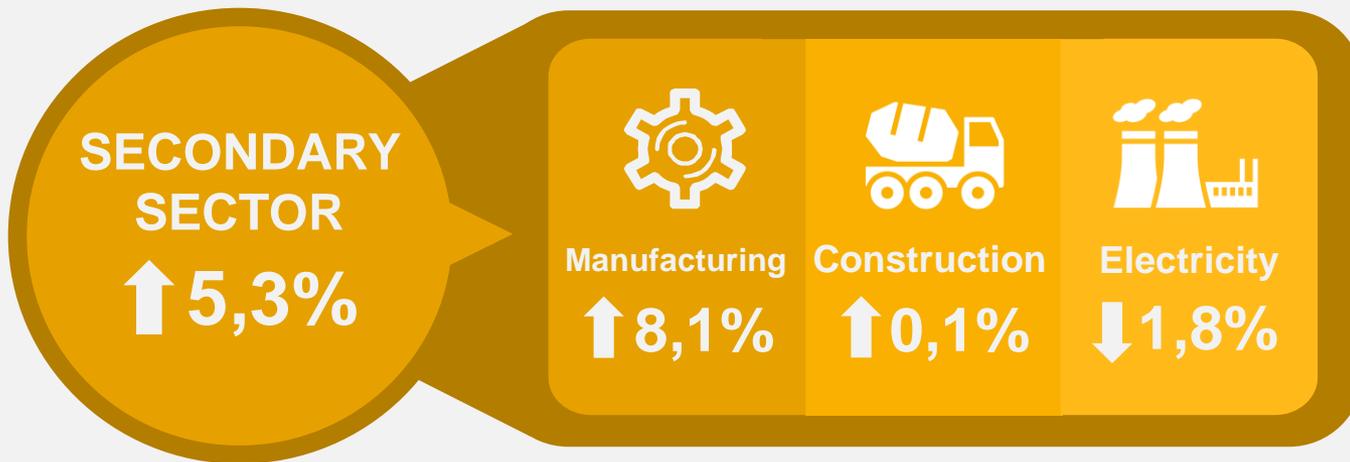
Quarter-on-quarter, seasonally adjusted and annualised, Q2 2016



Increased production in the platinum group metals contributes to the increase in mining production

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q2 2016



Notable increases were reported by the petroleum and motor vehicles manufacturing divisions

Growth rates by sector

Quarter-on-quarter, seasonally adjusted and annualised, Q2 2016

**TERTIARY
SECTOR**

↑ 2,0%



Finance

↑ 2,9%



Transport

↑ 2,9%



Trade

↑ 1,4%



Government

↑ 1,2%



Personal
services

↑ 0,8%

All industries in the tertiary sector recorded positive growth rates
Finance and transport recorded the highest growth rates

GDP
Q2 2016

Nominal GDP values for Q2 2016

Nominal GDP estimated at **R1 068 billion** for Q2 2016,
R25 billion more than Q1 2016



Agriculture expanded by R12 billion to R35 billion



Mining expanded by R9 billion to R76 billion

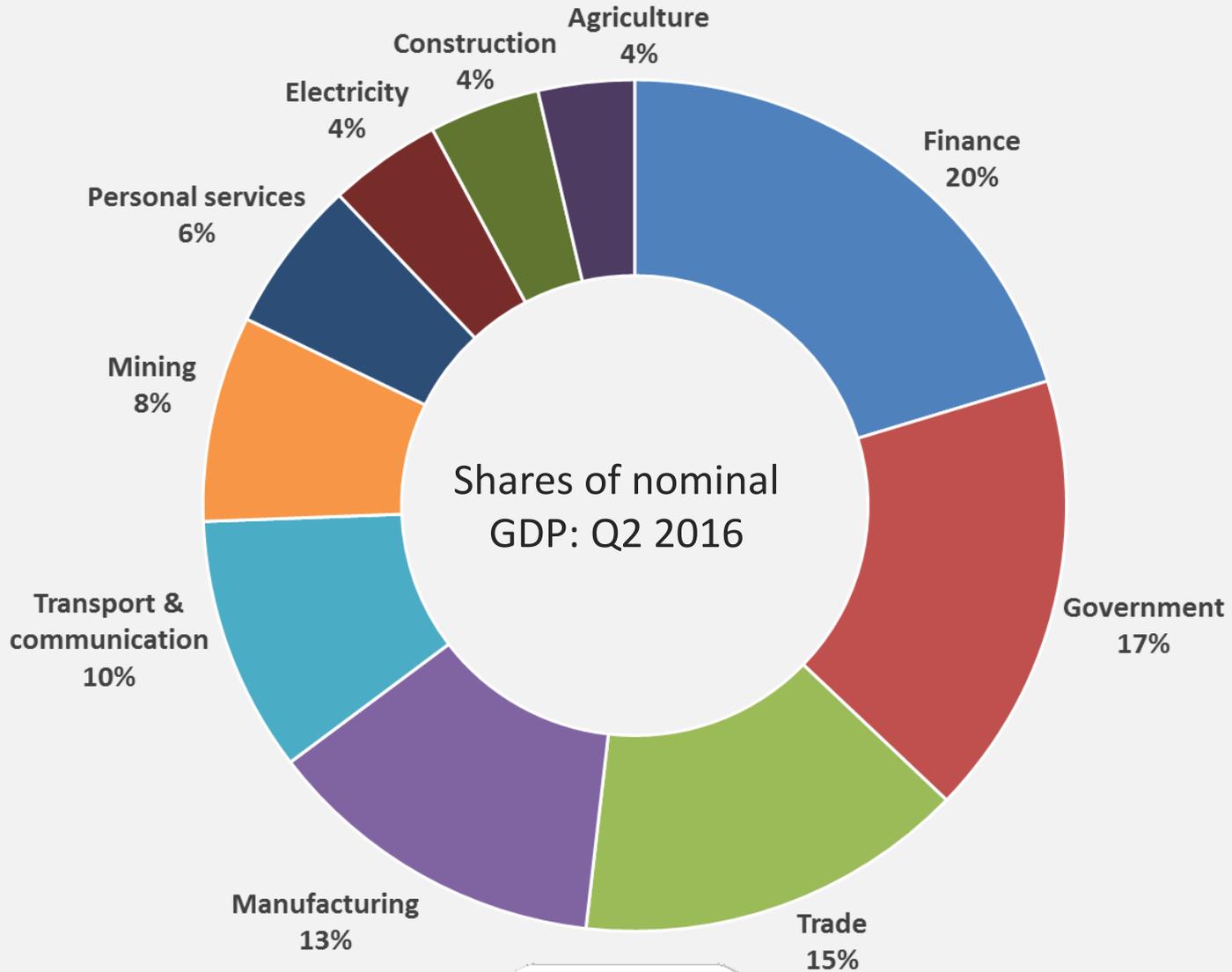


Electricity expanded by R9 billion to R41 billion



Manufacturing expanded by R6 billion to R125 billion

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Q2 2016



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GDP
Q1 2016

Expenditure on GDP

Photo: Rodger Bosch, <http://www.mediaclubsouthafrica.com/>



The South Africa I know, the home I understand

GDP
Q2 2016

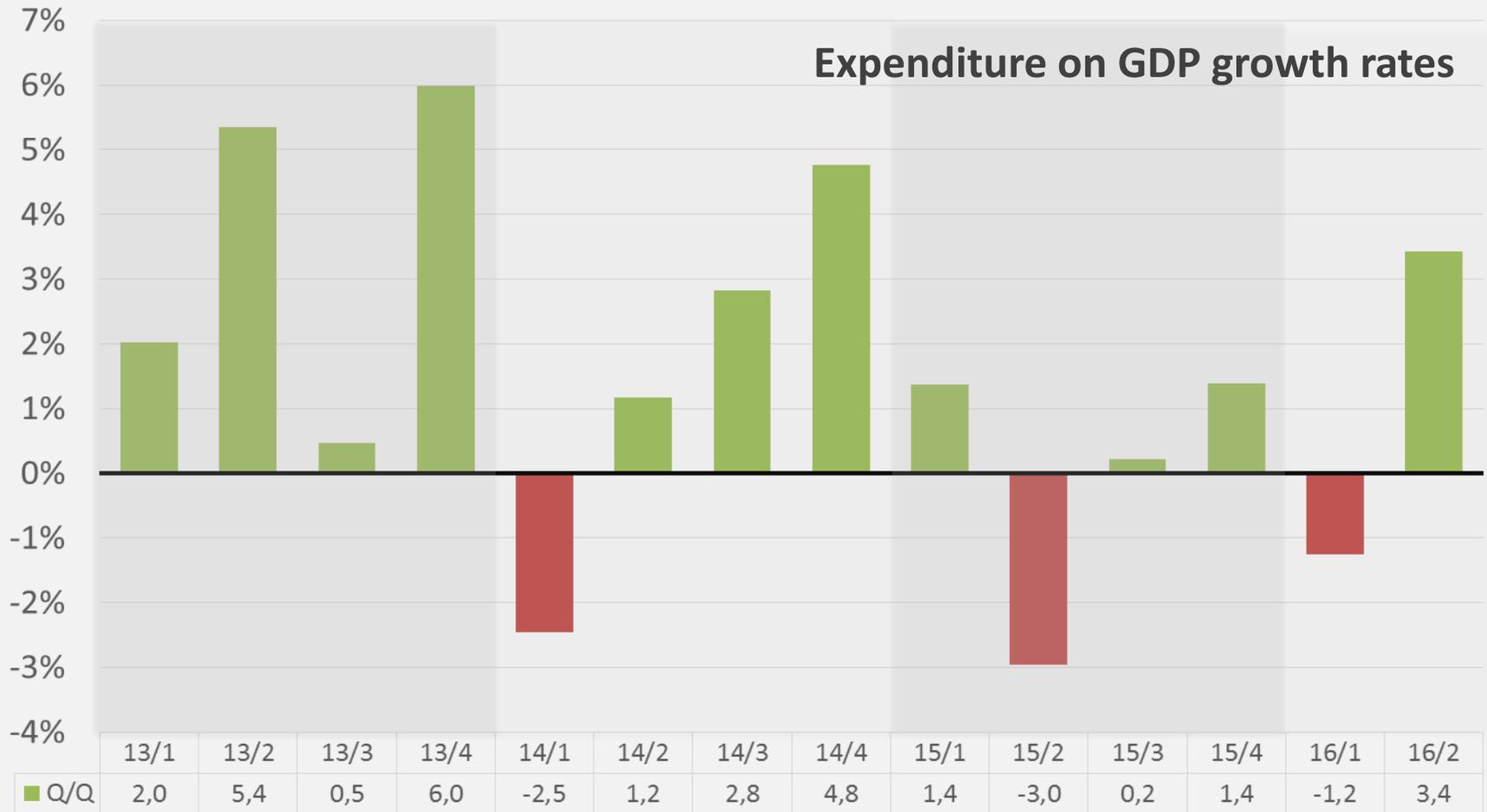
Real expenditure on GDP
increased by

3,4%

in Q2 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q2 2016



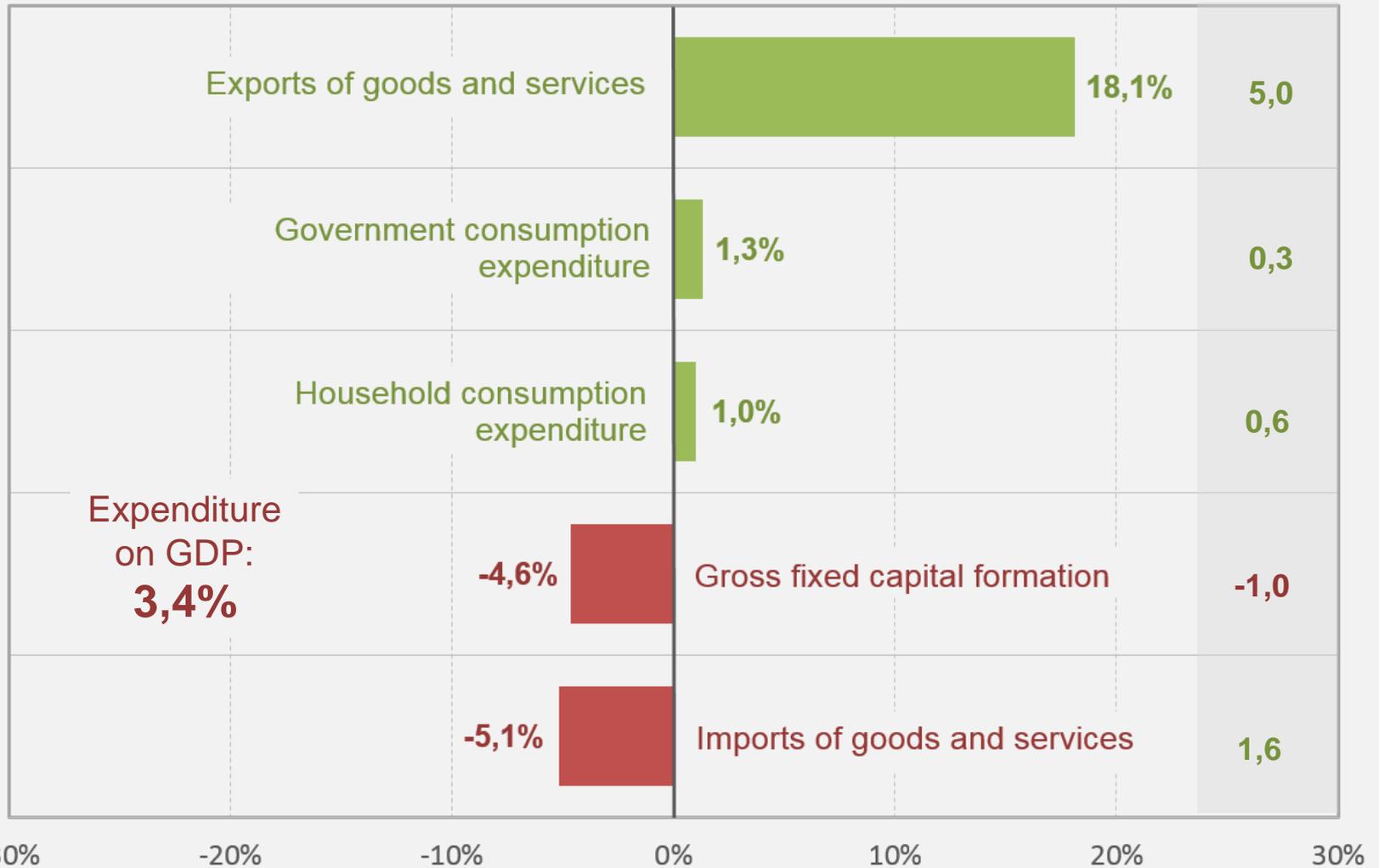
Increasing exports drives growth in Q2 2016
Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016

LHS: growth rates

RHS: contributions



Change in inventories: -R 22 705 million (contribution of -3,2 percentage points)
 Quarter-on-quarter, seasonally adjusted, annualised



GDP
Q2 2016

Household final consumption expenditure (HFCE)

GDP
Q2 2016

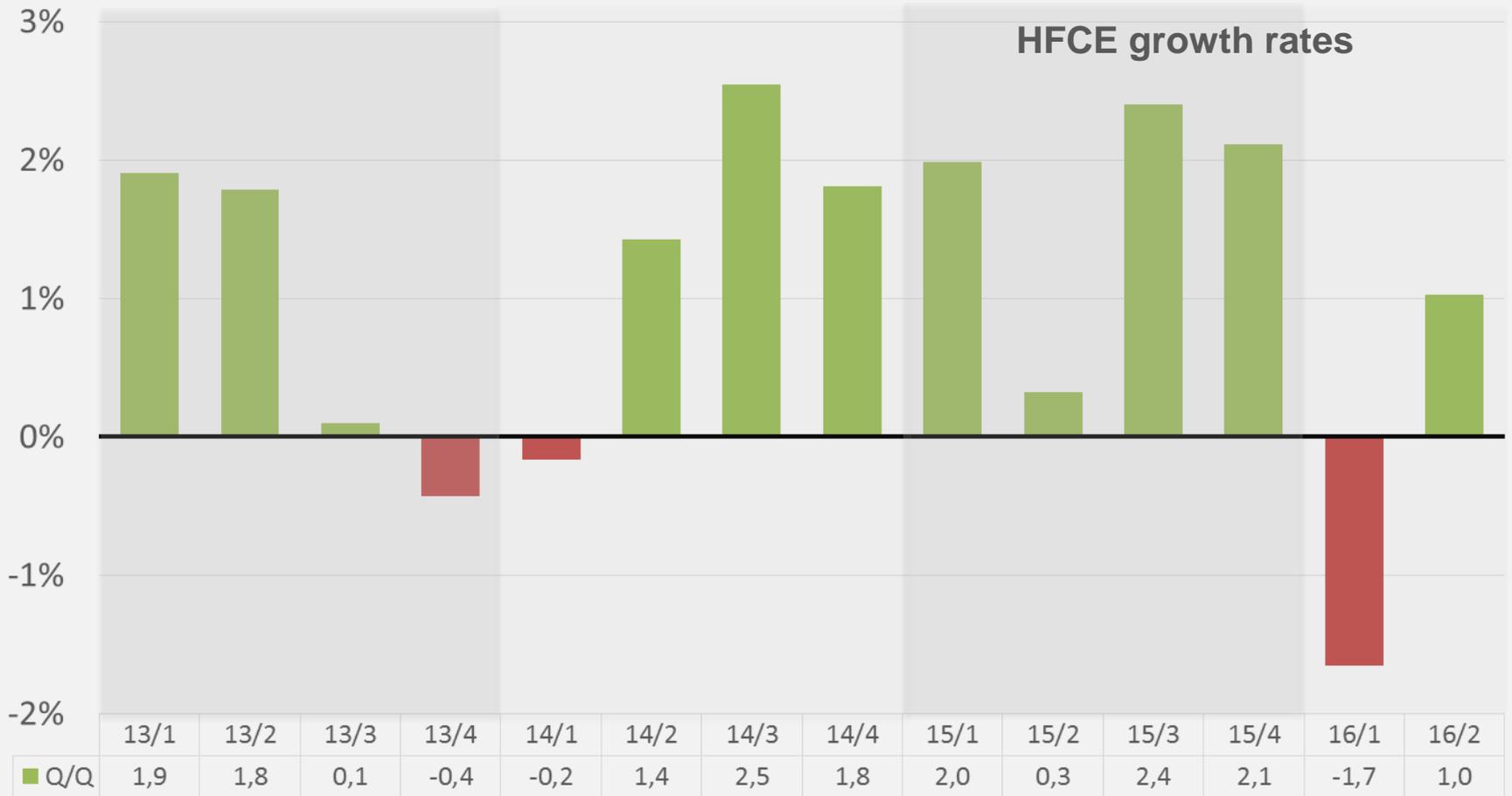
Household final consumption
expenditure increased by

1,0%

in Q2 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q2 2016



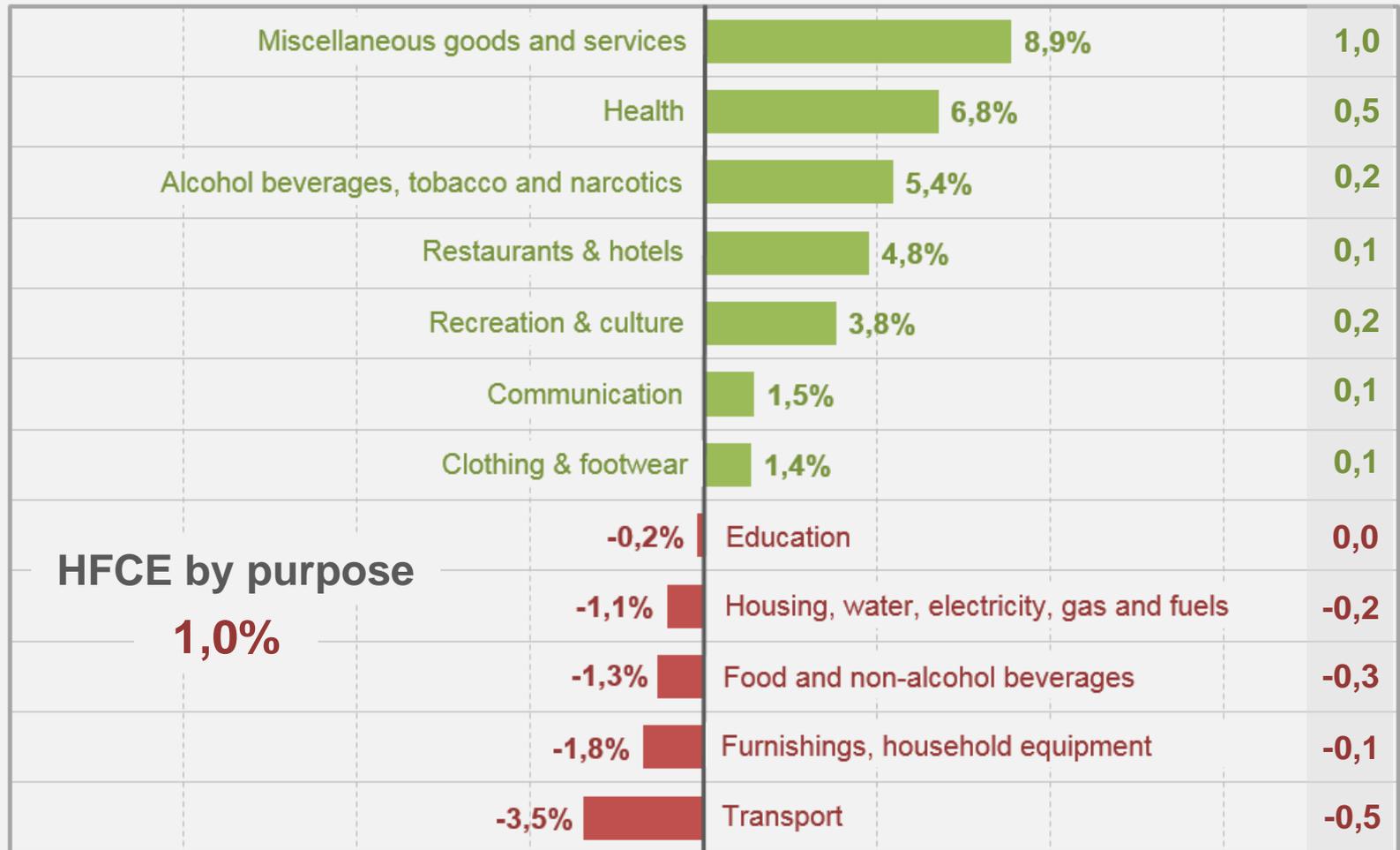
Household consumption records a positive growth
Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016

LHS: growth rates

RHS: contributions



-20% -15% -10% -5% 0% 5% 10% 15% 20%

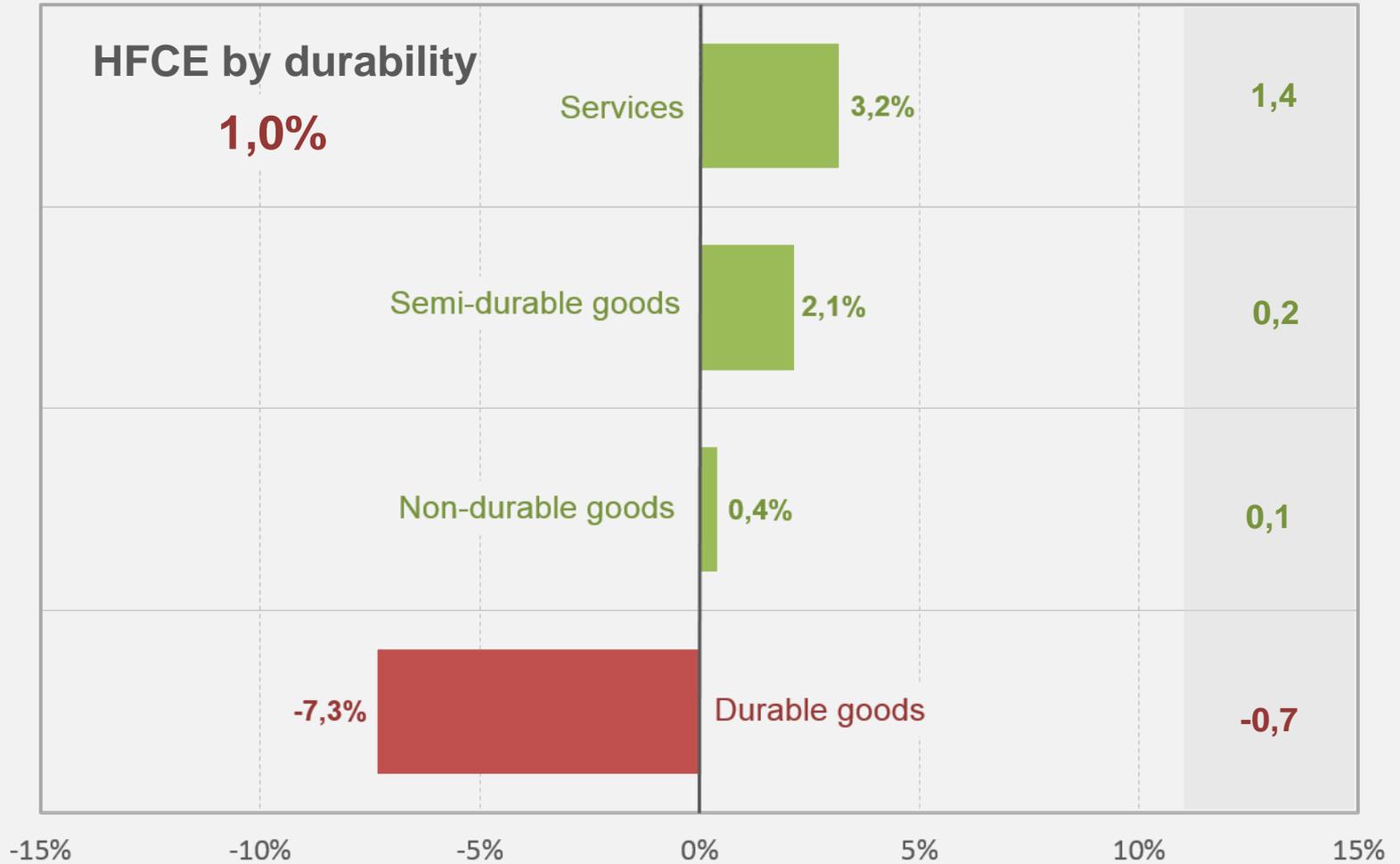
Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016

LHS: growth rates

RHS: contributions



Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016

Government final consumption expenditure (GFCE)

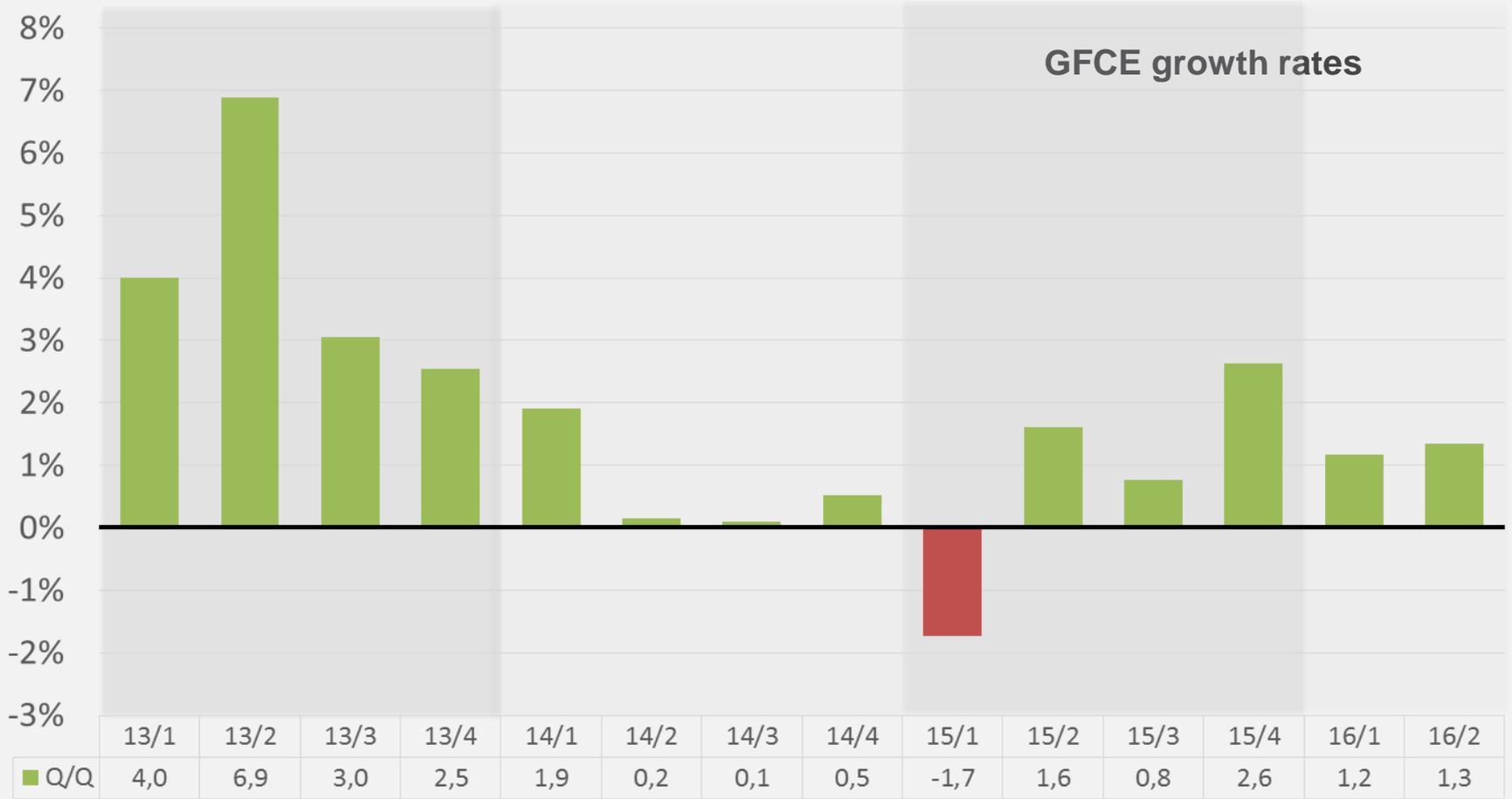
Government final consumption
expenditure increased by

1,3%

in Q2 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q2 2016



*Slight increase in employment numbers reported as well as increased spending on goods and services.
Quarter-on-quarter, seasonally adjusted and annualised*



GDP
Q2 2016

Gross fixed capital formation (GFCF)

GDP
Q2 2016

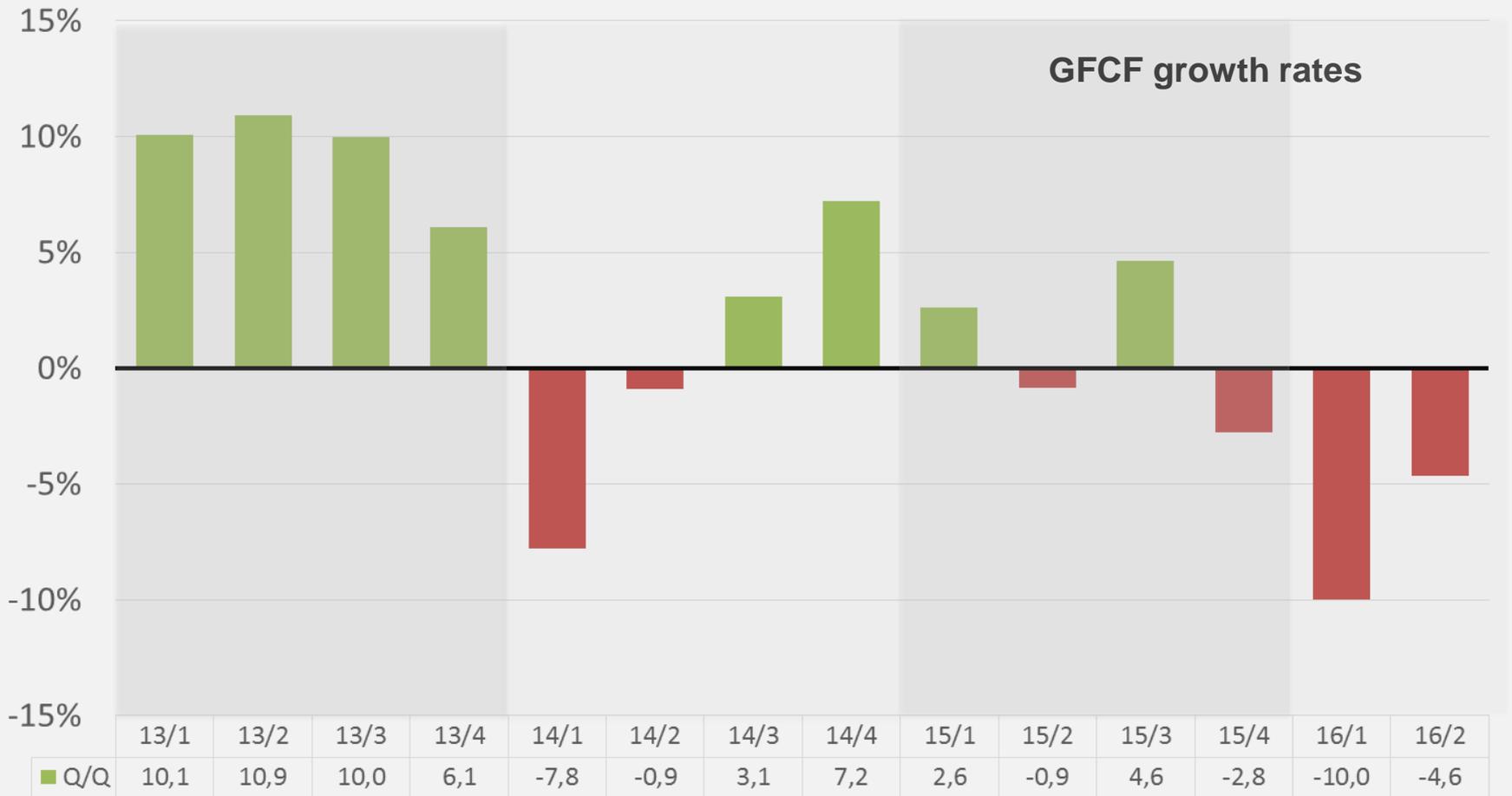
Gross fixed capital formation
decreased by

-4,6%

in Q2 2016
(quarter-on-quarter)

Seasonally adjusted and annualised

GDP
Q2 2016



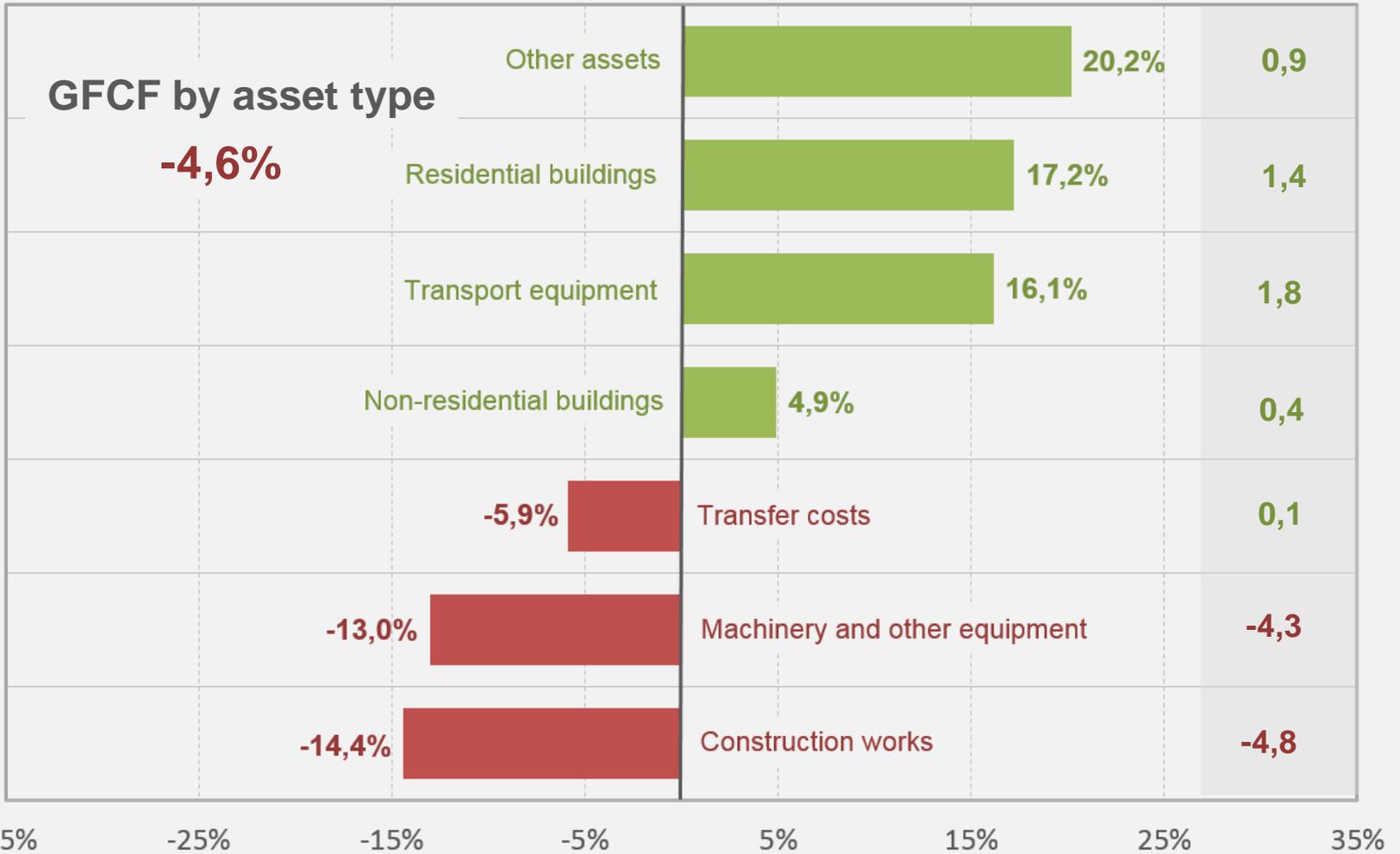
*Investment in the economy is still negative
Quarter-on-quarter, seasonally adjusted and annualised*



GDP
Q2 2016

LHS: growth rates

RHS: contributions



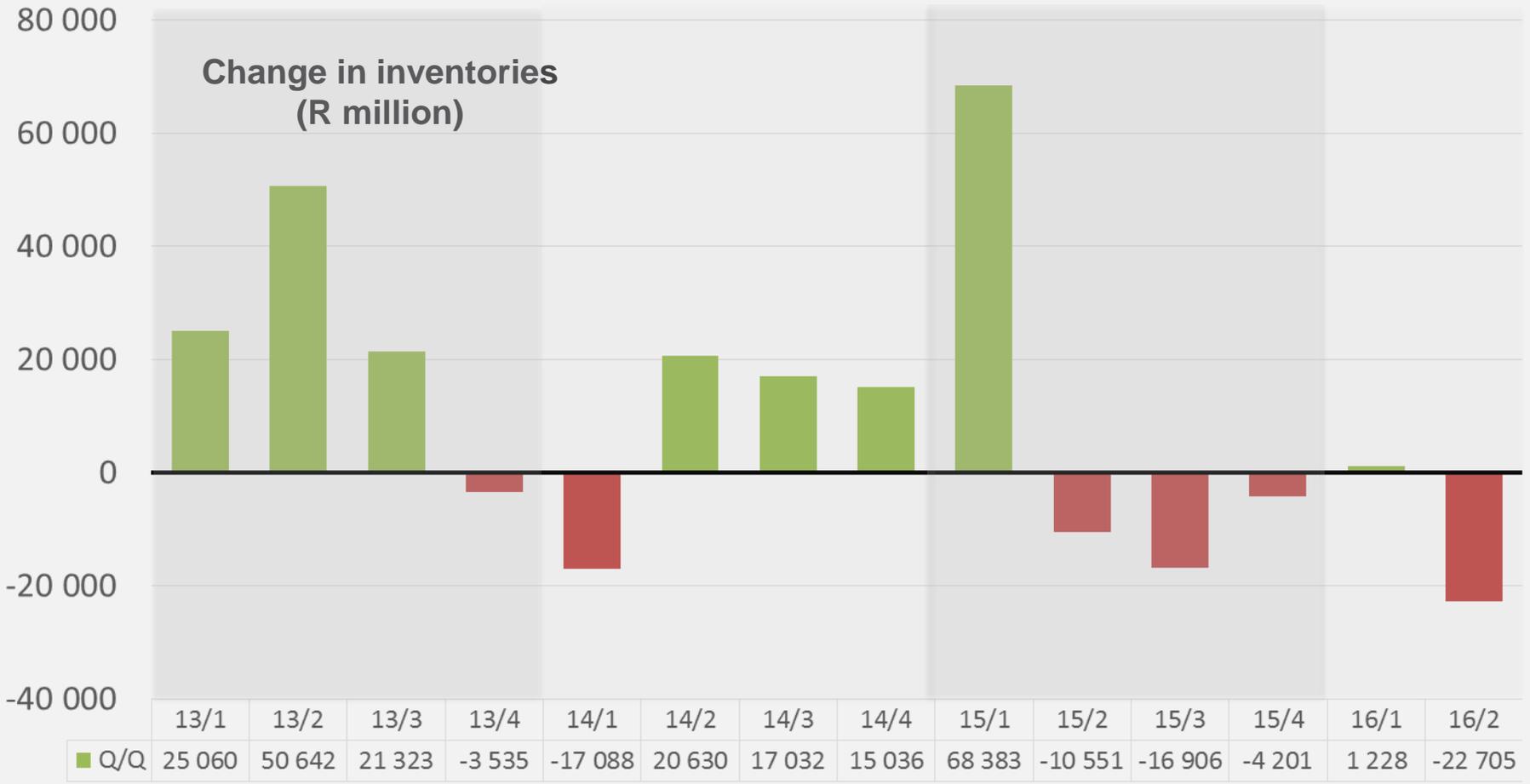
Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016

Change in inventories

GDP
Q2 2016



*Large drawdowns reported in the mining and manufacturing industries
Quarter-on-quarter, seasonally adjusted and annualised*



GDP
Q2 2016

Exports & Imports

GDP
Q2 2016

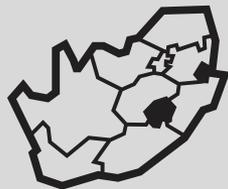
Exports of goods
and services
increased by

18,1%

in Q2 2016

(quarter-on-quarter)

Seasonally adjusted and annualised



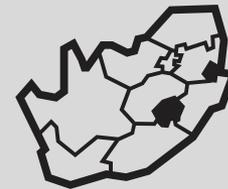
Imports of goods
and services
decreased by

-5,1%

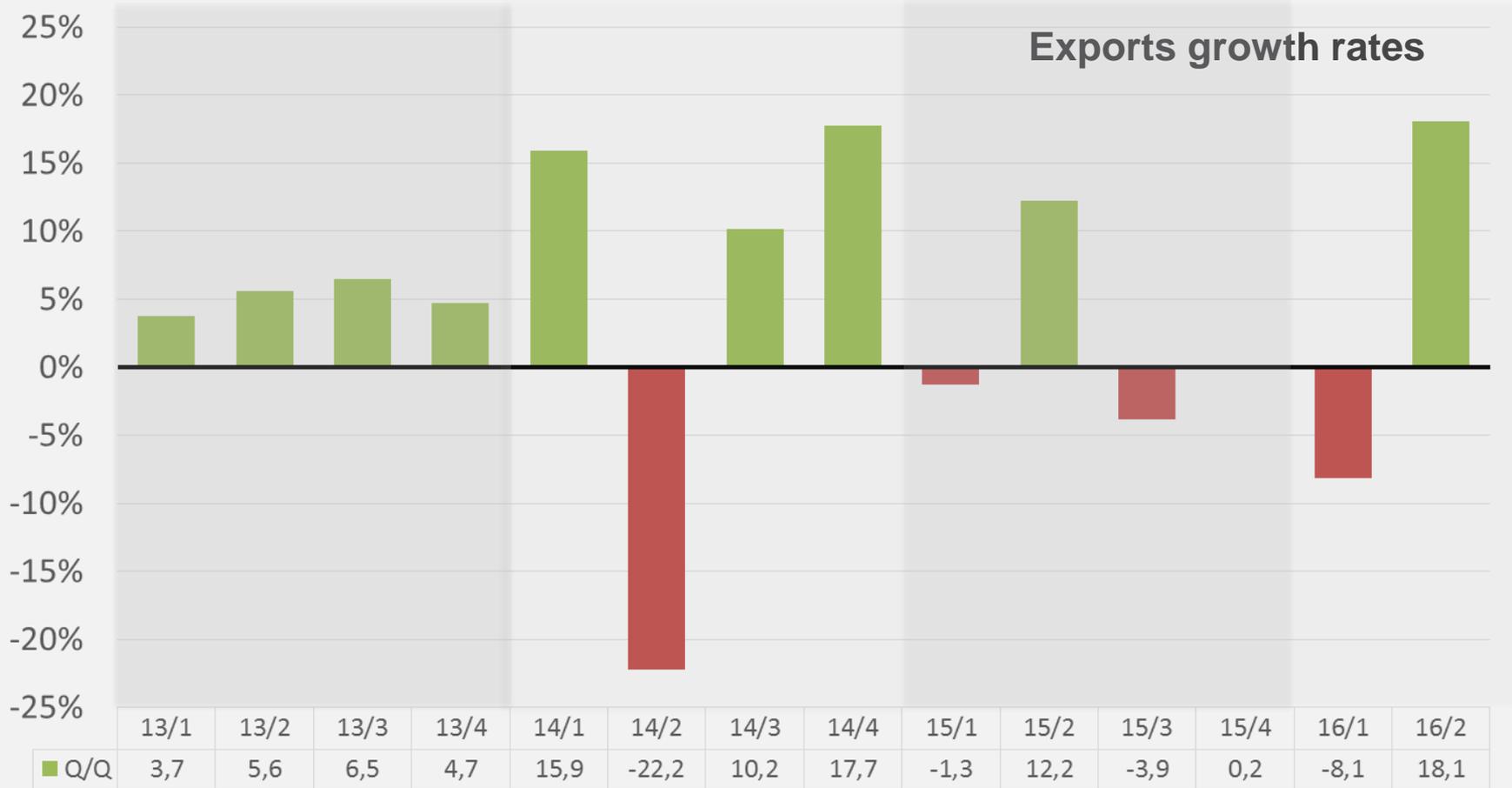
in Q2 2016

(quarter-on-quarter)

Seasonally adjusted and annualised



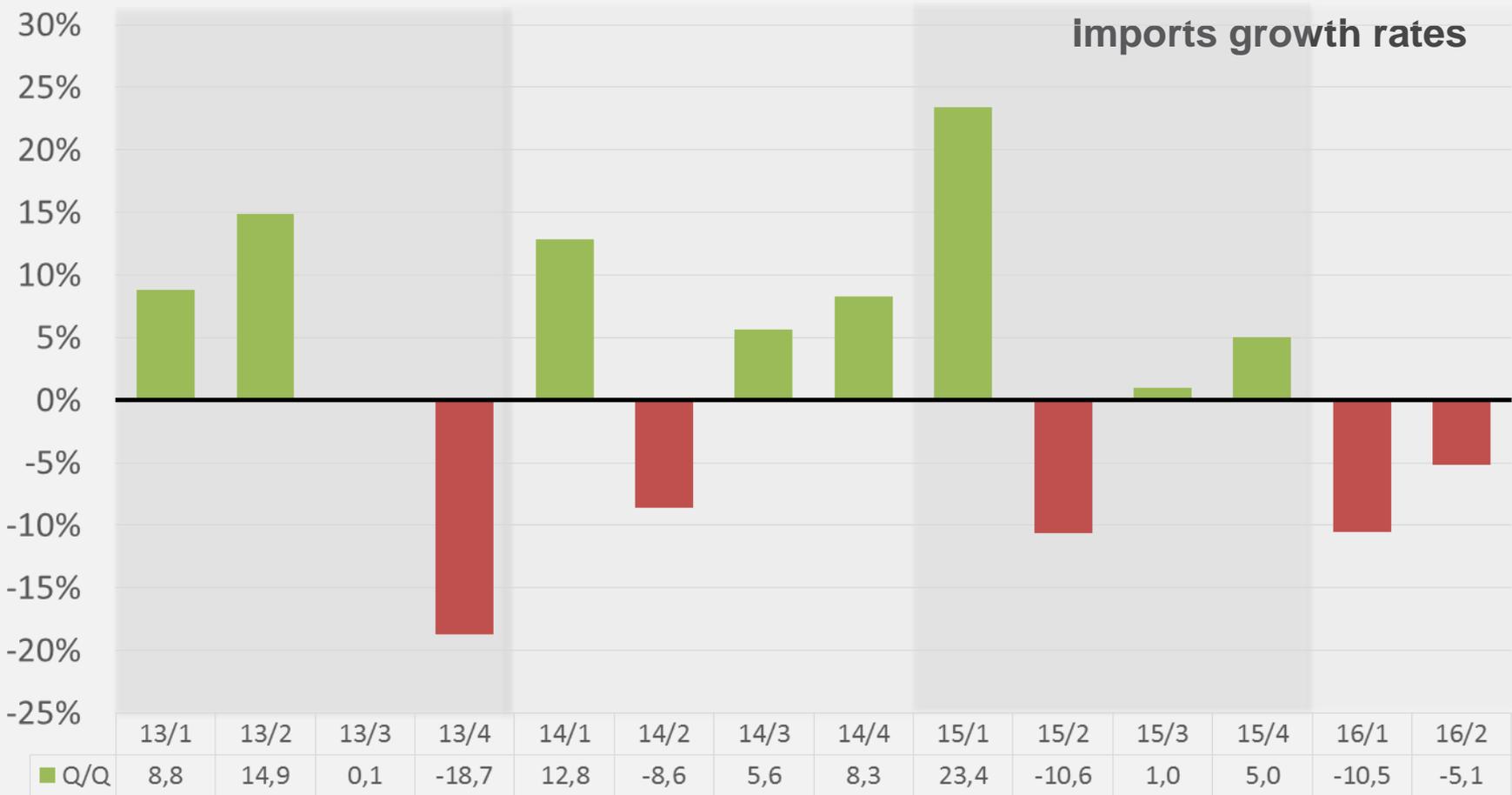
GDP
Q2 2016



*Exports of precious metals and transport equipment increased
Quarter-on-quarter, seasonally adjusted and annualised*



GDP
Q2 2016



*Imports of machinery and electrical equipment were largely responsible for the decrease
Quarter-on-quarter, seasonally adjusted and annualised*



GDP
Q2 2016

Revisions

GDP
Q2 2016

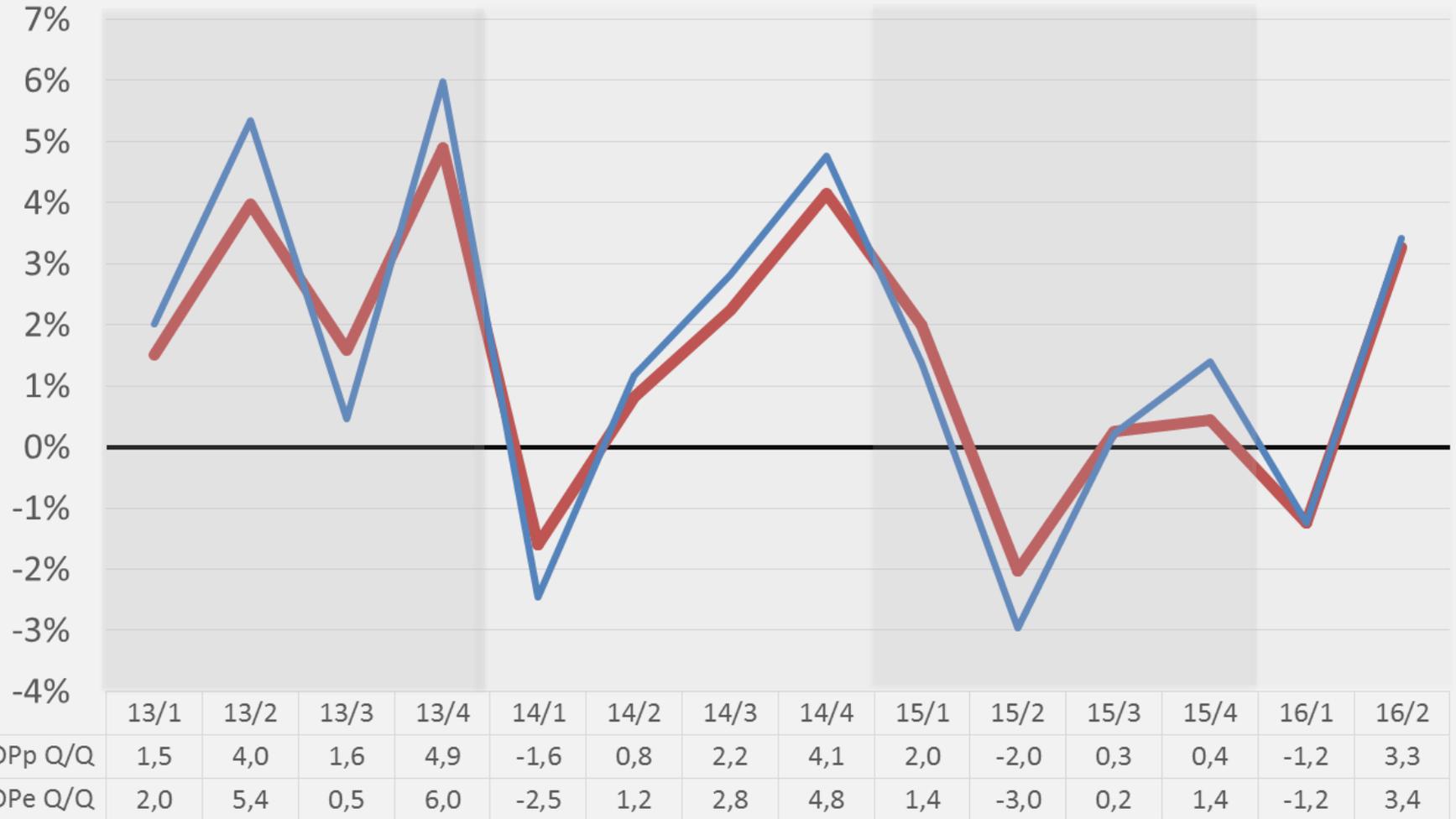
Industries	Q1 2016 Quarter-on-quarter			Q1 2016 Year-on-year		
	Previous	Revised	Difference	Previous	Revised	Difference
Construction	0,5	0,4	-0,1	2,6	2,5	-0,1
General government services	1,1	1,1	0,0	1,5	1,8	0,3
Personal services	0,6	0,5	-0,1	1,0	0,9	-0,1
Total value added	-1,2	-1,2	0,0	0,0	0,1	0,1
Taxes less subsidies on products	-1,9	-1,9	0,0	-2,0	-2,0	0,0
GDP at market prices	-1,2	-1,2	0,0	-0,2	-0,1	0,1

GDP
Q2 2016

Recap

GDP
Q2 2016

GDP and expenditure on GDP growth rates



Quarter-on-quarter, seasonally adjusted and annualised



GDP
Q2 2016

Quarter-on-quarter

3,3%

in Q2 2016

Seasonally adjusted and annualised

Year-on-year

0,6%

in Q2 2016

Unadjusted

6 month-6 month

0,3%

in Q2 2016

Seasonally adjusted and annualised