Gross domestic product, 1st quarter 2015
Embargoed until: 11:30am
Headline figure
Real GDP* slowed to 1,3% during the first quarter of 2015 (quarter-on-quarter)

*Seasonally adjusted and annualised
Real GDP* increased by 2,1% during the first quarter of 2015 (year-on-year)

*Unadjusted, market prices
GDP growth rates

<table>
<thead>
<tr>
<th>Year</th>
<th>12/1</th>
<th>12/2</th>
<th>12/3</th>
<th>12/4</th>
<th>13/1</th>
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<th>13/3</th>
<th>13/4</th>
<th>14/1</th>
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<th>14/3</th>
<th>14/4</th>
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<tbody>
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<td>1.9</td>
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<td>0.5</td>
<td>2.1</td>
<td>4.1</td>
<td>1.3</td>
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</tbody>
</table>
Sector growth: 1st quarter 2015
Industry growth rates for the 1st quarter of 2015 quarter-on-quarter

- Agriculture: -16.6%
- Manufacturing: -2.4%
- Government: -0.8%
- Electricity: 0.7%
- Construction: 0.8%
- Personal services: 0.9%
- Trade: 1.2%
- Transport: 1.2%
- Finance: 3.8%
- Mining: 10.2%
# GDP Q1 2015

<table>
<thead>
<tr>
<th>Sector</th>
<th>Growth 1Q2015</th>
<th>Contribution to GDP Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture</td>
<td>-16.6%</td>
<td>-0.4%</td>
</tr>
<tr>
<td>Mining</td>
<td>10.2%</td>
<td>0.8%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>-2.4%</td>
<td>-0.3%</td>
</tr>
<tr>
<td>Electricity</td>
<td>0.7%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Construction</td>
<td>0.8%</td>
<td>0.0%</td>
</tr>
<tr>
<td>Trade</td>
<td>1.2%</td>
<td>0.2%</td>
</tr>
<tr>
<td>Transport</td>
<td>1.2%</td>
<td>0.1%</td>
</tr>
<tr>
<td>Finance</td>
<td>3.8%</td>
<td>0.7%</td>
</tr>
<tr>
<td>Government</td>
<td>-0.8%</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Personal services</td>
<td>0.9%</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

**Growth and contributions 1st quarter 2015**
GDP Q1 2015

Growth rates in various sectors

- Primary industries
- Secondary industries
- Tertiary industries

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Growth rates by sector
quarter-on-quarter

**PRIMARY SECTOR**

- **Growth**: 3.3%

**AGRICULTURE**

- **Growth**: -16.6%

**MINING**

- **Growth**: 10.2%

10.2% growth in mining was due to higher production in the mining of coal and mining of ‘other’ metal ores (including platinum)
-2.4% growth in manufacturing due to lower production in the following divisions: petroleum, chemical products, rubber and plastic products; radio, television and communication apparatus and professional equipment; and wood and wood products, paper, publishing and printing.
Growth rates by sector
quarter-on-quarter

**TERTIARY SECTOR**
- Growth: ↑1,5%

**TRADE**
- Growth: ↑1,2%

**GOVERNMENT**
- Growth: ↓0,8%

**TRANSPORT**
- Growth: ↑1,2%

**FINANCE**
- Growth: ↑3,8%

**PERSONAL SERVICES**
- Growth: ↑0,9%

3,8% growth in finance was due to increased activities in banking from financial intermediation services and equity, bond and other financial markets in auxiliary activities.
Nominal GDP values for 1st quarter 2015
Nominal GDP estimated at **R965 billion** for the 1\textsuperscript{st} quarter of 2015, **R14 billion** less than the 4\textsuperscript{th} quarter

- **Agriculture** expanded by R8 billion to R18 billion
- **Finance** expanded by R6 billion to R186 billion
- **Trade** decreased by R14 billion to R125 billion
- **Manufacturing** decreased by R9 billion to R111 billion
Contributions to nominal GDP: 1st quarter 2015

- Finance: 22%
- Government: 17%
- Trade: 15%
- Manufacturing: 13%
- Transport & communication: 10%
- Mining: 8%
- Personal services: 6%
- Construction: 4%
- Utilities: 4%
- Agriculture: 2%
Thank you