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Key findings

The total turnover of annual financial statistics (AFS) industries¹ was estimated at R10 983 501 million (R11,0 trillion) for 2020, an increase of 4,1% compared with the revised estimate of R10 547 337 million (R10,5 trillion) for 2019.

Between 2019 and 2020 turnover increased in six of the nine industries covered by the survey. The largest percentage increase was reported in electricity, gas and water supply (+12,4%), followed by mining and quarrying (+11,1%), community, social and personal services³ (+6,3%), trade (+6,0%), manufacturing (+3,4%) and transport, storage and communication (+0,3%). Decreases were reported for construction (-4,3%), forestry and fishing (-4,3%) and activities auxiliary to financial intermediation, real estate and other business services² (-0,9%).

Purchases amounted to R6 647 487 million in 2020, representing an increase of 5,9% compared with the revised estimate for 2019. Community, social and personal services³ reported the largest increase (+22,0%), followed by electricity, gas and water supply (+18,6%), mining and quarrying (+13,8%), activities auxiliary to financial intermediation, real estate and other business services² (+7,2%), trade (+6,3%), manufacturing (+4,0%), forestry and fishing (+1,1%) and transport, storage and communication (+0,4%).

Employment cost amounted to R1 487 870 million in 2020, representing an increase of 2,2% compared with the revised estimate for 2019. Mining and quarrying reported the largest increase (+6,4%), followed by forestry and fishing (+3,3%), transport, storage and communication (+3,2%), manufacturing (+3,1%), trade (+2,9%), electricity, gas and water supply (+2,6%), community, social and personal services³ (+2,3%) and activities auxiliary to financial intermediation, real estate and other business services² (+1,3%). A decrease was reported for construction (-8,4%).

Capital expenditure on property, plant and equipment, intangible assets and right of use assets amounted to R474 240 million in 2020, representing an increase of 0,8% compared with the revised estimate for 2019. Forestry and fishing reported the largest increase (+15,8%), followed by trade (+12,7%), construction (+7,5%), mining and quarrying (+4,4%), transport, storage and communication (+3,1%) and activities auxiliary to financial intermediation, real estate and other business services² (+1,4%). Decreases were reported for electricity, gas and water supply (-19,1%), community, social and personal services³ (-2,8%) and manufacturing (-1,0%).

The carrying value of property, plant and equipment and intangible assets amounted to R3 639 350 million in 2020, representing an increase of 7,8% compared with the revised estimate for 2019. Activities auxiliary to financial intermediation, real estate and other business services² reported the largest increase (+35,8%), followed by community, social and personal services³ (+31,1%), trade (+19,1%), forestry and fishing (+8,9%), mining and quarrying (+5,4%), transport, storage and communication (+5,2%), electricity, gas and water supply (+2,2%) and manufacturing (+1,9%). A decrease was reported for construction (-6,6%).

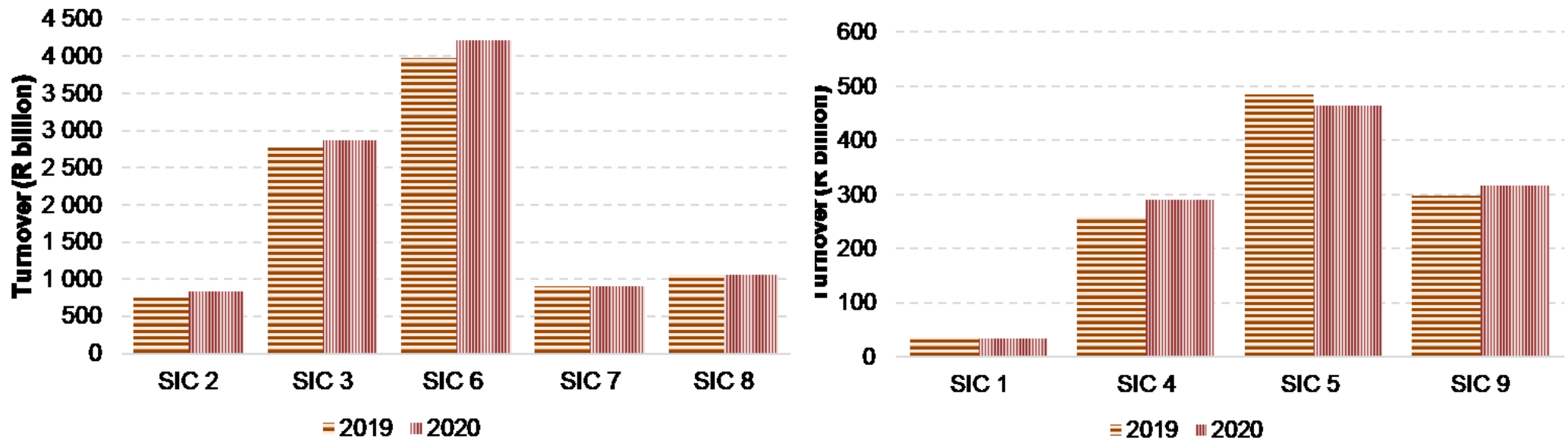
¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

³Excluding general government and educational institutions.

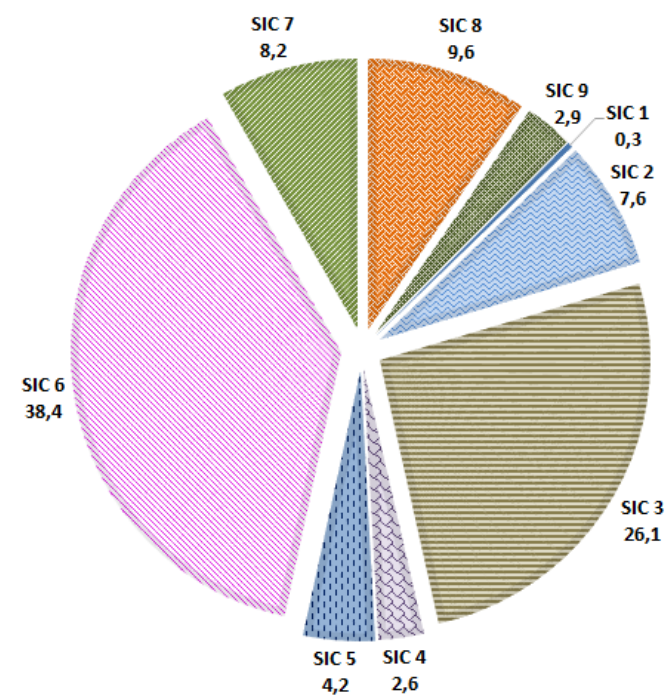
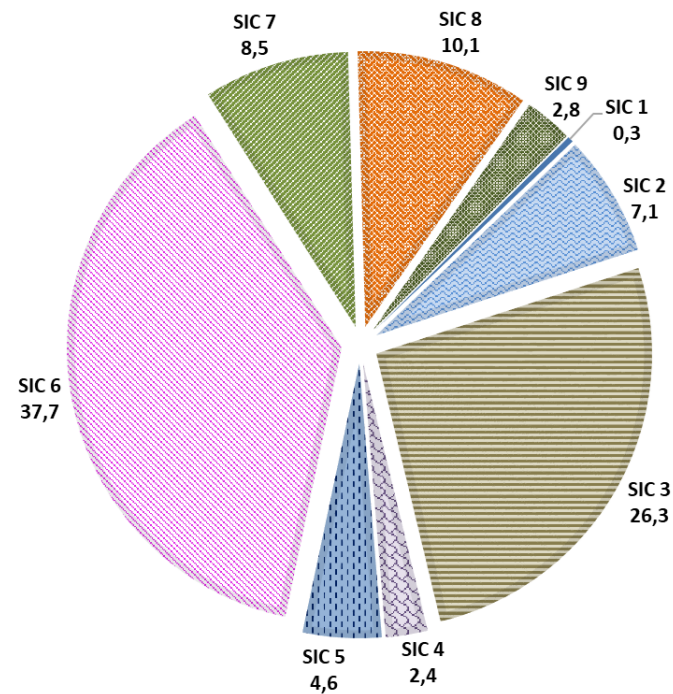
Risenga Maluleke
Statistician-General

Figure 1 – Comparison of turnover per industry between 2019 and 2020



SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding general government and educational institutions)

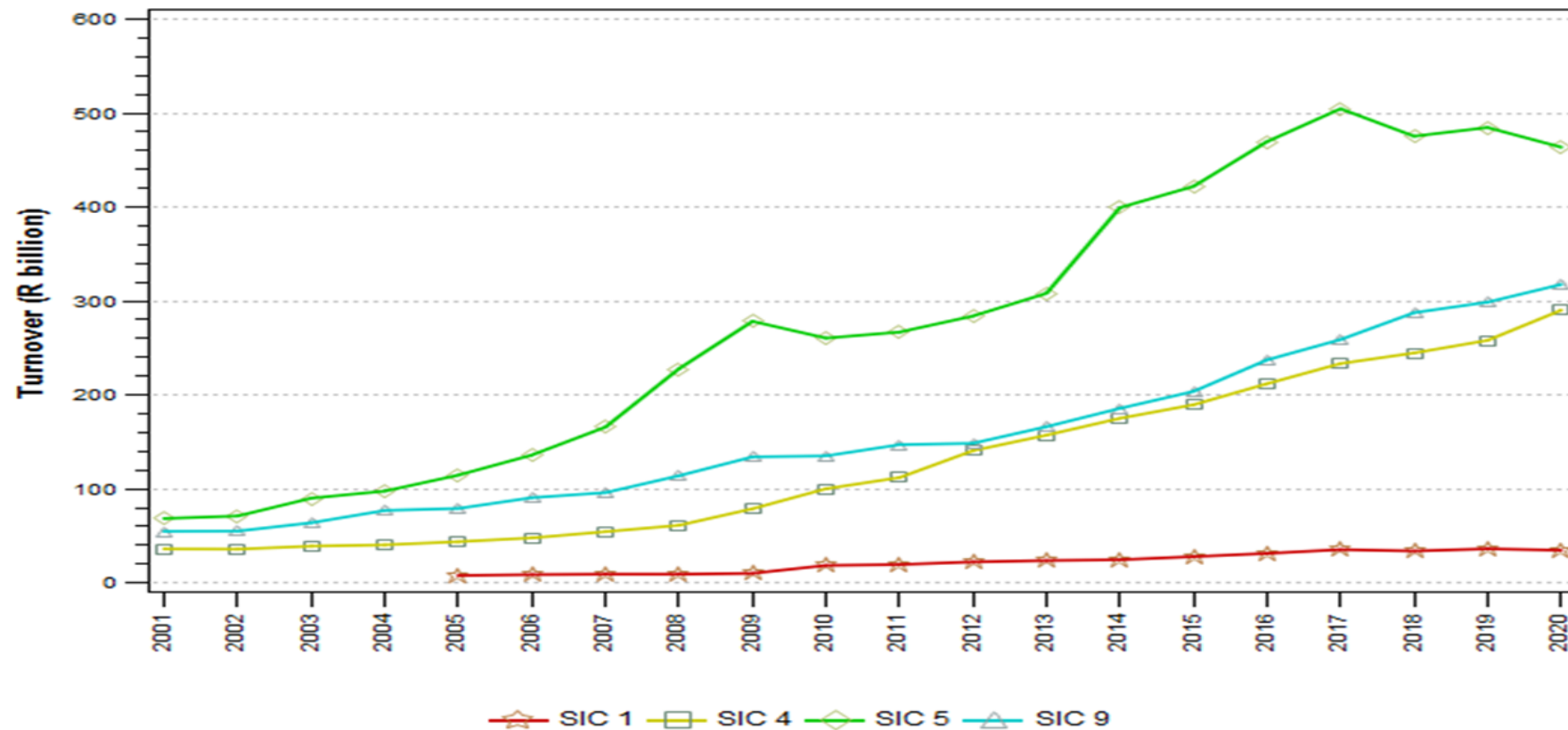
Figure 2 – Percentage contribution per industry to total turnover for 2019¹ **Figure 3 – Percentage contribution per industry to total turnover for 2020¹**



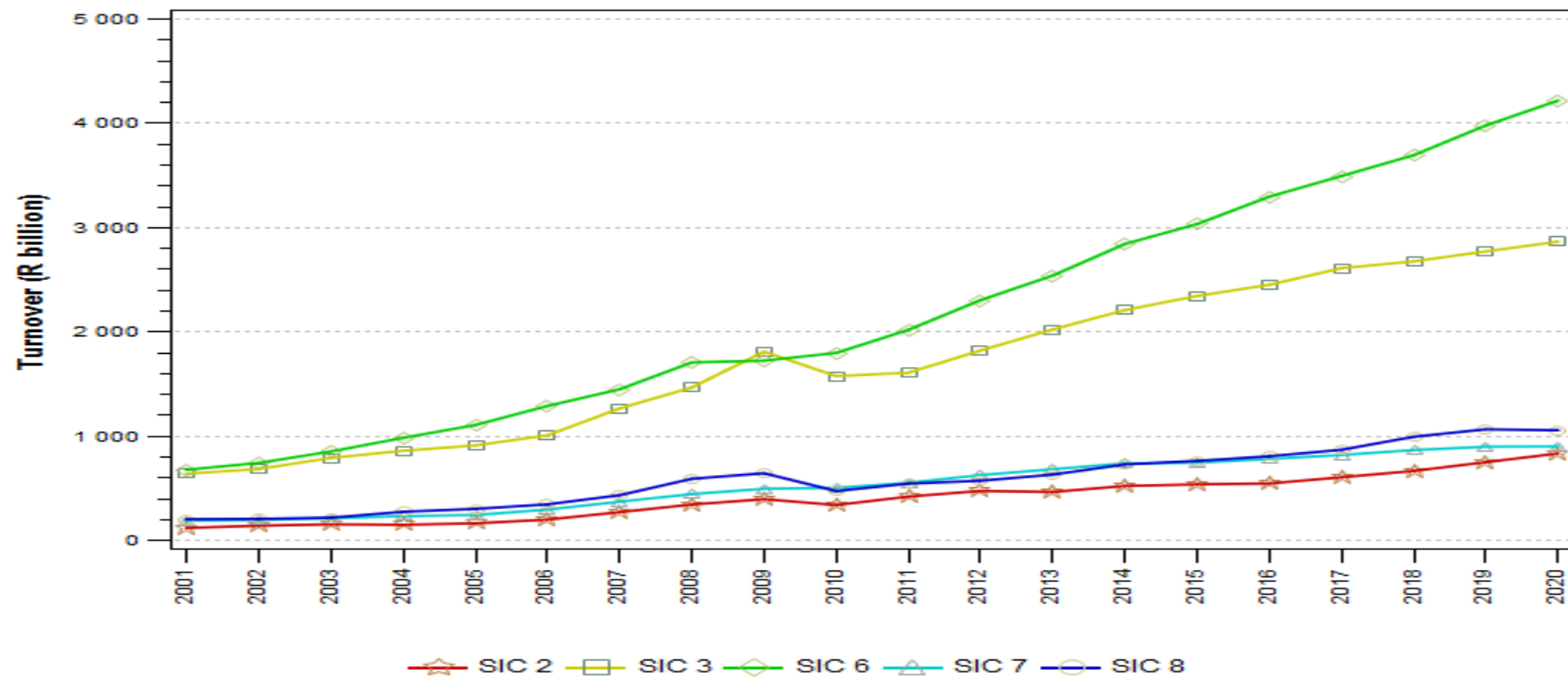
SIC 1 - Forestry and fishing
SIC 2 - Mining and quarrying
SIC 3 - Manufacturing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 6 - Trade
SIC 7 - Transport, storage and communication
SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)
SIC 9 - Community, social and personal services (excluding general government and educational institutions)

¹The aggregates of the SIC contributions may not add up to totals due to rounding-off.

Figure 4 – Time series of turnover per industry from 2001 to 2020



SIC 1 - Forestry and fishing
SIC 4 - Electricity, gas and water supply
SIC 5 - Construction
SIC 9 - Community, social and personal services (excluding general government and educational institutions)

Figure 5 – Time series of turnover per industry from 2001 to 2020

SIC 2 - Mining and quarrying

SIC 3 - Manufacturing

SIC 6 - Trade

SIC 7 - Transport, storage and communication

SIC 8 - Activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified)

Detailed results

Tables

Table 1.1 - Selected income and expenditure items: All industries¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Income			
Turnover	10 547 337	10 983 501	436 164
Dividends	94 249	97 834	3 585
Government subsidies and incentives	36 386	44 151	7 765
Capital transfers received from government	5 747	6 770	1 023
Interest	128 584	133 494	4 910
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	78 625	68 801	-9 824
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	6 160	4 619	-1 541
Profit on foreign transactions resulting from changes in foreign exchange rates	62 201	84 132	21 931
Provisions	6 869	5 152	-1 717
Research and development	3 080	3 466	386
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	12 129	13 681	1 552
Other	125 167	139 053	13 886
Total income (A)	11 106 534	11 584 654	478 120
Inventories			
Opening value of raw materials	243 270	263 631	20 361
Opening value of work in progress	105 533	115 152	9 619
Opening value of finished goods	611 792	683 224	71 432
Total opening value (B)	960 595	1 062 007	101 412
Closing value of raw materials	261 960	288 531	26 571
Closing value of work in progress	115 489	116 582	1 093
Closing value of finished goods	668 687	684 666	15 979
Total closing value (C)	1 046 136	1 089 779	43 643

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

Table 1.1 - Selected income and expenditure items: All industries¹ (concluded)

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Expenditure			
Purchases	6 277 154	6 647 487	370 333
Advertising	76 593	83 959	7 366
Amortisation	26 260	28 768	2 508
Bank charges	17 261	18 296	1 035
Bursaries	1 197	1 423	226
Computer expenses	29 879	32 387	2 508
Containers and packaging materials	15 889	14 868	-1 021
Depreciation	273 564	314 118	40 554
Donations, sponsorships and social investment	11 643	11 531	-112
Employment cost ⁴	1 455 584	1 487 870	32 286
Excise and customs duty	180 600	187 871	7 271
Information technology (IT) security services	7 044	7 581	537
Insurance premiums	40 755	39 728	-1 027
Interest paid	263 222	298 532	35 310
<i>Interest paid on lease liabilities</i>	-	34 320	~
<i>Other interest paid</i>	263 222	264 212	990
Leasing and hiring of plant, machinery, equipment and vehicles	53 255	48 700	-4 555
Losses on foreign transactions resulting from changes in foreign exchange rates	69 746	90 205	20 459
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	2 927	7 223	4 296
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	130 108	253 507	123 399
Mineral rights leased	2	3	1
Motor vehicle running expenses	63 894	61 885	-2 009
Paper, printing and stationery	9 740	10 078	338
Postal and courier services	5 170	3 954	-1 216
Property tax	11 414	9 576	-1 838
Provisions	11 622	11 967	345
Railage and transport-out	109 054	110 892	1 838
Rental of land, buildings and other structures including water and electricity	290 020	257 348	-32 672
Repair and maintenance	127 775	124 513	-3 262
Research and development	7 766	7 214	-552
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	55 104	51 670	-3 434
Security services	23 571	23 284	-287
Staff training	9 139	10 321	1 182
Subcontractors	176 458	162 942	-13 516
Telecommunication services	21 464	20 365	-1 099
Travelling, accommodation and entertainment	43 471	40 859	-2 612
Other	669 886	716 014	46 128
Total expenditure (D)	10 568 231	11 196 939	628 708
Net profit before providing for company tax and dividends (E)⁵	623 844	415 487	-208 357
Company tax paid or provided for during the financial year	157 261	143 607	-13 654
Dividends paid or provided for during the financial year	259 688	240 021	-19 667
Net profit after providing for company tax and dividends	206 895	31 859	-175 036

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

⁴Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.

⁵E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 1.2 - Selected financial position items: All industries¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	3 374 553	3 639 350	264 797
<i>Owned assets</i>	3 374 553	3 394 228	19 675
<i>Right of use assets</i>	-	245 122	~
Long-term investments	3 148 368	2 866 996	-281 372
<i>Investment property</i>	686 082	663 293	-22 789
<i>Owned assets</i>	686 082	657 172	-28 910
<i>Right of use assets</i>	-	6 121	~
<i>Other long-term investments</i>	2 462 286	2 203 703	-258 583
Other non-current assets	512 853	563 138	50 285
Total non-current assets	7 035 774	7 069 484	33 710
Current assets			
Trade and other receivables	1 501 106	1 457 162	-43 944
Cash and cash equivalents	764 394	927 106	162 712
Inventory	1 046 136	1 089 779	43 643
Other current assets	833 506	988 329	154 823
Total current assets	4 145 142	4 462 376	317 234
Total assets	11 180 916	11 531 860	350 944
Equity and liabilities			
Total equity	3 837 288	3 710 837	-126 451
Non-current liabilities			
Long-term loans	2 290 082	2 462 854	172 772
Lease liabilities	-	323 886	~
Other non-current liabilities	1 502 631	1 023 523	-479 108
Total non-current liabilities	3 792 713	3 810 263	17 550
Current liabilities			
Trade and other payables	1 672 065	1 693 507	21 442
Bank overdraft	119 558	126 666	7 108
Other current liabilities	1 759 292	2 190 587	431 295
<i>Other current liabilities: Lease liabilities</i>	-	71 754	~
<i>Other current liabilities: Other</i>	1 759 292	2 118 833	359 541
Total current liabilities	3 550 915	4 010 760	459 845
Total liabilities	7 343 628	7 821 023	477 395
Total equity and liabilities	11 180 916	11 531 860	350 944

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 1.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: All industries¹

2019 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Tangible assets							
Land	83 597	6 475	2 810	893	954	781	88 328
Residential buildings	24 065	1 932	117	96	130	689	25 417
Non-residential buildings	355 026	18 538	8 194	-21	7 899	11 061	362 187
Construction works, roads and parking areas	188 916	11 624	650	-23 055	2 635	10 253	169 217
Land improvements	2 389	627	59	-97	165	366	2 659
Network equipment	97 036	23 031	299	-1 473	1 525	17 321	102 499
Computers and other IT equipment	40 205	11 515	914	-128	-1 508	9 785	39 385
Motor vehicles and other transport equipment	263 014	53 398	10 664	1 265	10 548	47 620	269 941
Plant, machinery and other office equipment	1 409 838	142 906	20 806	-4 803	51 495	167 522	1 411 108
Capital work in progress	372 255	146 923	4 369	-18 822	-67 125	1 329	427 533
Other property, plant and equipment	110 671	19 078	4 380	-5 324	3 757	12 293	111 509
Intangible assets							
Computer software	41 203	12 758	785	189	1 223	11 382	43 206
Databases	1 549	201	0	7	0	324	1 433
Mineral exploration and evaluation	37 738	799	330	-705	262	1 133	36 631
Patents and trademarks	26 627	5 033	1 777	-1 246	980	3 026	26 591
Goodwill and marketing assets	168 311	4 950	2 950	-9 238	304	2 143	159 234
Research and development	10 427	2 466	95	-26	-17	1 218	11 537
Entertainment, literary and artistic originals	67	79	0	0	0	5	141
Contracts, leases and licences	55 885	3 037	1 168	-2 040	509	4 486	51 737
Capital work in progress	6 257	2 276	161	-357	-2 431	145	5 439
Other intellectual property and products	31 539	2 680	253	-2 139	-613	2 393	28 821
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	3 326 615	470 326	60 781	-67 024	10 692	305 275	3 374 553

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Revised.

³G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 1.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: All industries (concluded)¹

2020 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Tangible assets							
Land	111 216	4 579	1 342	1 042	-2 041	795	112 659
Residential buildings	29 703	2 758	285	153	242	811	31 760
Non-residential buildings	364 988	16 858	3 783	2 334	1 121	12 992	368 526
Construction works, roads and parking areas	170 643	11 918	852	-12 517	2 432	12 218	159 406
Land improvements	4 538	1 796	113	232	-28	360	6 065
Network equipment	103 149	18 449	1 069	25	1 274	20 557	101 271
Computers and other IT equipment	39 229	10 749	859	83	1 441	10 434	40 209
Motor vehicles and other transport equipment	273 373	48 631	11 207	10 700	4 403	47 380	278 520
Plant, machinery and other office equipment	1 425 782	144 449	15 791	-71 299	85 064	164 699	1 403 506
Capital work in progress	430 936	130 623	7 273	-26 430	-125 313	1 538	401 005
Other property, plant and equipment	108 379	18 332	2 350	1 534	1 767	12 410	115 252
Intangible assets							
Computer software	45 268	12 931	888	-73	-155	12 378	44 705
Databases	1 363	246	15	-28	0	339	1 227
Mineral exploration and evaluation	43 312	546	18	-229	-1 314	1 252	41 045
Patents and trademarks	29 304	1 480	496	-707	-835	1 107	27 639
Goodwill and marketing assets	173 116	4 407	2 167	-10 862	-1 205	2 613	160 676
Research and development	12 315	6 266	280	-9	-40	1 636	16 616
Entertainment, literary and artistic originals	97	0	0	0	-6	21	70
Contracts, leases and licences	52 478	2 331	180	-224	-87	4 790	49 528
Capital work in progress	3 193	2 102	199	-14	475	1 510	4 047
Other intellectual property and products	40 026	2 791	362	-1 626	-25	3 120	37 684
IFRS 16 Leases							
Right of use assets ⁴	232 152	31 998	2 528	3 681	12 248	39 617	237 934
Total	3 694 560	474 240	52 057	-104 234	-20 582	352 577	3 639 350

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Preliminary.

³G=A+B-C+D+E-F.

⁴This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 1.4 - Carrying value of investment property and right of use assets: All industries¹

2020 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Investment property⁴							
Land	27 897	3 094	3 264	345	1 551	61	29 562
Residential buildings	35 084	1 655	616	-120	-516	40	35 447
Non-residential buildings	481 572	14 888	9 112	-12 931	39	1 068	473 388
Other investment property	107 227	8 944	4 798	595	9 841	509	121 300
IFRS 16 Leases							
Right of use assets	3 788	298	50	39	-2	477	3 596
Total	655 568	28 879	17 840	-12 072	10 913	2 155	663 293

¹All industries in the South African economy, excluding agriculture, hunting, financial intermediation, insurance, pension funding, other business services not elsewhere classified, general government and educational institutions.

²Preliminary.

³G=A+B-C+D+E-F.

⁴This information was not collected in periods prior to 2020, refer to page 80 for details

Table 2.1 - Selected income and expenditure items: Forestry and fishing

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	36 295	34 740	-1 555
Dividends	311	109	-202
Government subsidies and incentives	709	795	86
Capital transfers received from government	0	0	0
Interest	334	289	-45
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 771	2 382	-389
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	0	0
Profit on foreign transactions resulting from changes in foreign exchange rates	158	194	36
Provisions	2	0	-2
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	4	4	0
Other	618	1 026	408
Total income (A)	41 202	39 539	-1 663
Inventories			
Opening value of raw materials	1 294	1 442	148
Opening value of work in progress	288	407	119
Opening value of finished goods	1 975	2 401	426
Total opening value (B)	3 557	4 250	693
Closing value of raw materials	1 721	1 577	-144
Closing value of work in progress	306	362	56
Closing value of finished goods	2 117	2 995	878
Total closing value (C)	4 144	4 934	790

¹Revised.²Preliminary.

Table 2.1 - Selected income and expenditure items: Forestry and fishing (concluded)

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	17 733	17 921	188
Advertising	105	103	-2
Amortisation	35	33	-2
Bank charges	43	47	4
Bursaries	0	0	0
Computer expenses	23	31	8
Containers and packaging materials	189	220	31
Depreciation	1 639	1 647	8
Donations, sponsorships and social investment	16	33	17
Employment cost ³	6 655	6 872	217
Excise and customs duty	39	47	8
Information technology (IT) security services	18	17	-1
Insurance premiums	249	326	77
Interest paid	1 121	1 350	229
<i>Interest paid on lease liabilities</i>	-	353	~
<i>Other interest paid</i>	1 121	997	-124
Leasing and hiring of plant, machinery, equipment and vehicles	211	209	-2
Losses on foreign transactions resulting from changes in foreign exchange rates	55	33	-22
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	0	1	1
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	896	470	-426
Mineral rights leased	0	0	0
Motor vehicle running expenses	352	420	68
Paper, printing and stationery	20	20	0
Postal and courier services	7	7	0
Property tax	8	10	2
Provisions	42	24	-18
Railage and transport-out	724	739	15
Rental of land, buildings and other structures including water and electricity	589	592	3
Repair and maintenance	1 680	1 766	86
Research and development	12	8	-4
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	67	52	-15
Security services	61	77	16
Staff training	95	143	48
Subcontractors	366	406	40
Telecommunication services	60	70	10
Travelling, accommodation and entertainment	100	93	-7
Other	3 715	2 985	-730
Total expenditure (D)	36 925	36 772	-153
Net profit before providing for company tax and dividends (E)⁴	4 864	3 451	-1 413
Company tax paid or provided for during the financial year	1 159	875	-284
Dividends paid or provided for during the financial year	4 785	1 513	-3 272
Net profit after providing for company tax and dividends	-1 080	1 063	2 143

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 2.2 - Selected financial position items: Forestry and fishing

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	15 657	17 056	1 399
<i>Owned assets</i>	15 657	16 315	658
<i>Right of use assets</i>	-	741	~
Long-term investments	4 292	4 582	290
<i>Investment property</i>	48	44	-4
<i>Owned assets</i>	48	44	-4
<i>Right of use assets</i>	-	0	~
<i>Other long-term investments</i>	4 244	4 538	294
Other non-current assets	16 357	17 514	1 157
Total non-current assets	36 306	39 152	2 846
Current assets			
Trade and other receivables	6 343	5 008	-1 335
Cash and cash equivalents	2 740	2 196	-544
Inventory	4 144	4 934	790
Other current assets	4 818	4 981	163
Total current assets	18 045	17 119	-926
Total assets	54 351	56 271	1 920
Equity and liabilities			
Total equity	26 697	27 232	535
Non-current liabilities			
Long-term loans	10 369	8 935	-1 434
Lease liabilities	-	1 247	~
Other non-current liabilities	7 740	7 869	129
Total non-current liabilities	18 109	18 051	-58
Current liabilities			
Trade and other payables	5 211	4 779	-432
Bank overdraft	514	458	-56
Other current liabilities	3 820	5 751	1 931
<i>Other current liabilities: Lease liabilities</i>	-	180	~
<i>Other current liabilities: Other</i>	3 820	5 571	1 751
Total current liabilities	9 545	10 988	1 443
Total liabilities	27 654	29 039	1 385
Total equity and liabilities	54 351	56 271	1 920

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 2.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Forestry and fishing

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	1 763	129	16	62	0	4	1 934
Residential buildings	105	2	0	0	0	0	107
Non-residential buildings	2 208	99	45	12	88	114	2 248
Construction works, roads and parking areas	57	14	2	0	10	6	73
Land improvements	13	0	0	0	0	0	13
Network equipment	14	0	0	0	0	0	14
Computers and other IT equipment	30	21	2	-3	0	15	31
Motor vehicles and other transport equipment	2 450	400	214	-18	15	397	2 236
Plant, machinery and other office equipment	7 051	712	120	-87	731	1 040	7 247
Capital work in progress	840	766	9	2	-884	0	715
Other property, plant and equipment	247	31	7	0	40	79	232
Intangible assets							
Computer software	6	1	0	0	0	2	5
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	21	0	0	0	0	1	20
Goodwill and marketing assets	562	2	0	0	0	1	563
Research and development	0	0	0	0	0	0	0
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	235	8	0	0	0	31	212
Capital work in progress	0	6	0	0	0	0	6
Other intellectual property and products	1	0	0	0	0	0	1
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	15 603	2 191	415	-32	0	1 690	15 657

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 2.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Forestry and fishing (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	1 780	53	134	243	0	5	1 937
Residential buildings	89	2	0	0	0	0	91
Non-residential buildings	2 248	98	26	-8	59	104	2 267
Construction works, roads and parking areas	64	16	0	0	1	6	75
Land improvements	14	4	0	0	0	1	17
Network equipment	16	12	0	0	0	3	25
Computers and other IT equipment	27	24	0	0	1	16	36
Motor vehicles and other transport equipment	2 345	577	127	0	-4	402	2 389
Plant, machinery and other office equipment	7 250	742	86	6	991	1 011	7 892
Capital work in progress	701	918	42	-11	-1 093	0	473
Other property, plant and equipment	265	73	5	18	48	71	328
Intangible assets							
Computer software	5	2	0	0	0	1	6
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	20	0	0	0	0	1	19
Goodwill and marketing assets	552	2	0	0	0	0	554
Research and development	0	0	0	0	0	0	0
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	218	11	5	0	0	30	194
Capital work in progress	6	4	0	0	-4	0	6
Other intellectual property and products	18	0	0	0	4	1	21
IFRS 16 Leases							
Right of use assets ³	666	0	0	99	0	39	726
Total	16 284	2 538	425	347	3	1 691	17 056

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 2.4 - Carrying value of investment property and right of use assets: Forestry and fishing

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	5	0	0	0	0	0	5
Residential buildings	0	0	0	0	0	0	0
Non-residential buildings	39	0	0	0	0	0	39
Other investment property	0	0	0	0	0	0	0
IFRS 16 Leases							
Right of use assets	0	0	0	0	0	0	0
Total	44	0	0	0	0	0	44

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 3.1 - Selected income and expenditure items: Mining and quarrying

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	751 319	834 568	83 249
Dividends	13 174	14 638	1 464
Government subsidies and incentives	7	18	11
Capital transfers received from government	0	0	0
Interest	10 445	12 045	1 600
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	15 918	8 661	-7 257
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	3 793	1 687	-2 106
Profit on foreign transactions resulting from changes in foreign exchange rates	7 430	5 656	-1 774
Provisions	501	478	-23
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1 587	1 177	-410
Other	13 276	11 696	-1 580
Total income (A)	817 450	890 624	73 174
Inventories			
Opening value of raw materials	17 342	23 750	6 408
Opening value of work in progress	27 765	36 243	8 478
Opening value of finished goods	32 903	38 637	5 734
Total opening value (B)	78 010	98 630	20 620
Closing value of raw materials	24 062	27 970	3 908
Closing value of work in progress	35 681	41 672	5 991
Closing value of finished goods	38 887	47 883	8 996
Total closing value (C)	98 630	117 525	18 895

¹Revised.²Preliminary.

Table 3.1 - Selected income and expenditure items: Mining and quarrying (concluded)

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	293 673	334 286	40 613
Advertising	755	1 400	645
Amortisation	3 476	3 864	388
Bank charges	201	255	54
Bursaries	46	64	18
Computer expenses	919	911	-8
Containers and packaging materials	332	339	7
Depreciation	45 106	45 473	367
Donations, sponsorships and social investment	730	957	227
Employment cost ³	139 735	148 628	8 893
Excise and customs duty	43	31	-12
Information technology (IT) security services	417	171	-246
Insurance premiums	1 720	1 706	-14
Interest paid	23 220	24 301	1 081
<i>Interest paid on lease liabilities</i>	-	2 811	~
<i>Other interest paid</i>	23 220	21 490	-1 730
Leasing and hiring of plant, machinery, equipment and vehicles	6 206	5 461	-745
Losses on foreign transactions resulting from changes in foreign exchange rates	5 649	6 753	1 104
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	1 133	3 971	2 838
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	35 109	36 729	1 620
Mineral rights leased	2	3	1
Motor vehicle running expenses	1 519	1 696	177
Paper, printing and stationery	222	217	-5
Postal and courier services	28	20	-8
Property tax	113	95	-18
Provisions	2 586	2 796	210
Railage and transport-out	32 611	35 360	2 749
Rental of land, buildings and other structures including water and electricity	31 608	32 266	658
Repair and maintenance	15 333	16 906	1 573
Research and development	743	733	-10
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	8 534	9 943	1 409
Security services	1 208	1 317	109
Staff training	634	633	-1
Subcontractors	27 912	27 029	-883
Telecommunication services	366	375	9
Travelling, accommodation and entertainment	755	822	67
Other	69 866	80 748	10 882
Total expenditure (D)	752 510	826 259	73 749
Net profit before providing for company tax and dividends (E)⁴	85 560	83 260	-2 300
Company tax paid or provided for during the financial year	25 685	32 142	6 457
Dividends paid or provided for during the financial year	33 704	41 217	7 513
Net profit after providing for company tax and dividends	26 171	9 901	-16 270

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D

~ This information was not collected in periods prior to 2020, refer to page 80 for details.

- The year on year difference cannot be calculated meaningfully.

Table 3.2 - Selected financial position items: Mining and quarrying

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	547 878	577 290	29 412
<i>Owned assets</i>	547 878	573 197	25 319
<i>Right of use assets</i>	-	4 093	~
Long-term investments	316 149	328 272	12 123
<i>Investment property</i>	165	806	641
<i>Owned assets</i>	165	487	322
<i>Right of use assets</i>	-	319	~
<i>Other long-term investments</i>	315 984	327 466	11 482
Other non-current assets	25 527	38 152	12 625
Total non-current assets	889 554	943 714	54 160
Current assets			
Trade and other receivables	113 781	105 337	-8 444
Cash and cash equivalents	50 122	67 162	17 040
Inventory	98 630	117 525	18 895
Other current assets	69 401	52 918	-16 483
Total current assets	331 934	342 942	11 008
Total assets	1 221 488	1 286 656	65 168
Equity and liabilities			
Total equity	458 096	416 905	-41 191
Non-current liabilities			
Long-term loans	224 583	262 131	37 548
Lease liabilities	-	5 014	~
Other non-current liabilities	205 125	236 504	31 379
Total non-current liabilities	429 708	503 649	73 941
Current liabilities			
Trade and other payables	124 607	131 117	6 510
Bank overdraft	4 111	6 539	2 428
Other current liabilities	204 966	228 446	23 480
<i>Other current liabilities: Lease liabilities</i>	-	3 430	~
<i>Other current liabilities: Other</i>	204 966	225 016	20 050
Total current liabilities	333 684	366 102	32 418
Total liabilities	763 392	869 751	106 359
Total equity and liabilities	1 221 488	1 286 656	65 168

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 3.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Mining and quarrying

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	8 458	239	225	49	202	399	8 324
Residential buildings	4 856	313	47	36	1	373	4 786
Non-residential buildings	19 464	1 048	112	-543	1 110	931	20 036
Construction works, roads and parking areas	72 114	6 275	23	-622	-492	3 440	73 812
Land improvements	397	149	6	-104	15	61	390
Network equipment	1	4	0	-4	19	14	6
Computers and other IT equipment	763	242	18	27	35	348	701
Motor vehicles and other transport equipment	12 607	3 013	296	15	269	3 583	12 025
Plant, machinery and other office equipment	234 126	31 134	4 626	-7 048	15 627	30 752	238 461
Capital work in progress	51 520	28 925	524	-6 384	-17 670	635	55 232
Other property, plant and equipment	62 765	7 922	2 112	-4 417	2 393	5 912	60 639
Intangible assets							
Computer software	294	166	5	27	10	145	347
Databases	0	1	0	-1	0	0	0
Mineral exploration and evaluation	37 733	799	330	-705	262	1 131	36 628
Patents and trademarks	206	0	0	-33	0	14	159
Goodwill and marketing assets	6 350	0	203	-152	0	34	5 961
Research and development	6 048	1 623	0	-4	21	556	7 132
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	22 107	296	1	-44	39	1 327	21 070
Capital work in progress	12	17	0	-2	0	0	27
Other intellectual property and products	2 053	415	112	48	5	267	2 142
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	541 874	82 581	8 640	-19 861	1 846	49 922	547 878

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 3.3 - Carrying value of property, plant and equipment and intangible assets: Mining and quarrying (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	9 792	281	125	92	30	419	9 651
Residential buildings	4 645	460	29	0	138	347	4 867
Non-residential buildings	20 317	1 092	69	-657	1 376	1 075	20 984
Construction works, roads and parking areas	73 522	5 585	86	-3 763	-1 390	4 097	69 771
Land improvements	429	157	0	183	1	56	714
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	684	345	6	5	39	284	783
Motor vehicles and other transport equipment	12 036	3 673	209	16	846	3 405	12 957
Plant, machinery and other office equipment	240 873	32 847	1 147	-7 334	16 009	31 174	250 074
Capital work in progress	56 489	24 929	393	-8 016	-19 577	762	52 670
Other property, plant and equipment	63 564	9 387	33	1 667	548	4 849	70 284
Intangible assets							
Computer software	348	147	2	-22	2	137	336
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	42 939	546	18	-229	-1 314	1 178	40 746
Patents and trademarks	162	9	0	-31	51	12	179
Goodwill and marketing assets	5 629	399	0	-1 097	0	0	4 931
Research and development	7 333	5 261	0	6	42	788	11 854
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	21 566	251	112	100	69	1 408	20 466
Capital work in progress	30	38	4	16	2	1	81
Other intellectual property and products	2 589	348	0	-624	-88	340	1 885
IFRS 16 Leases							
Right of use assets ³	3 719	499	17	613	433	1 190	4 057
Total	566 666	86 254	2 250	-19 075	-2 783	51 522	577 290

¹ Preliminary.² G=A+B-C+D+E-F.³ This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 3.4 - Carrying value of investment property and right of use assets: Mining and quarrying

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	116	1	0	0	0	0	117
Residential buildings	30	0	0	1	0	0	31
Non-residential buildings	92	2	0	0	0	1	93
Other investment property	224	13	0	0	1	0	238
IFRS 16 Leases							
Right of use assets	168	236	2	0	2	77	327
Total	630	252	2	1	3	78	806

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 4.1 - Selected income and expenditure items: Manufacturing

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	2 772 340	2 865 547	93 207
Dividends	15 291	15 525	234
Government subsidies and incentives	8 569	8 986	417
Capital transfers received from government	7	3	-4
Interest	18 994	23 428	4 434
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	11 330	11 304	-26
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	466	488	22
Profit on foreign transactions resulting from changes in foreign exchange rates	10 674	14 745	4 071
Provisions	1 515	3 342	1 827
Research and development	62	66	4
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	856	699	-157
Other	22 822	25 329	2 507
Total income (A)	2 862 926	2 969 462	106 536
Inventories			
Opening value of raw materials	139 676	152 679	13 003
Opening value of work in progress	44 865	48 488	3 623
Opening value of finished goods	173 840	189 620	15 780
Total opening value (B)	358 381	390 787	32 406
Closing value of raw materials	147 470	162 805	15 335
Closing value of work in progress	47 185	48 810	1 625
Closing value of finished goods	186 287	192 791	6 504
Total closing value (C)	380 942	404 406	23 464

¹Revised.²Preliminary.

Table 4.1 - Selected income and expenditure items: Manufacturing (concluded)

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	1 841 484	1 915 960	74 476
Advertising	23 708	27 728	4 020
Amortisation	3 731	4 099	368
Bank charges	2 694	2 855	161
Bursaries	129	133	4
Computer expenses	7 248	7 339	91
Containers and packaging materials	11 927	11 193	-734
Depreciation	59 893	65 390	5 497
Donations, sponsorships and social investment	1 124	1 694	570
Employment cost ³	315 406	325 276	9 870
Excise and customs duty	76 310	82 229	5 919
Information technology (IT) security services	695	946	251
Insurance premiums	7 577	8 270	693
Interest paid	40 283	54 262	13 979
<i>Interest paid on lease liabilities</i>	-	5 080	~
<i>Other interest paid</i>	40 283	49 182	8 899
Leasing and hiring of plant, machinery, equipment and vehicles	9 551	9 412	-139
Losses on foreign transactions resulting from changes in foreign exchange rates	15 054	14 605	-449
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	878	299	-579
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	22 705	63 641	40 936
Mineral rights leased	0	0	0
Motor vehicle running expenses	12 103	11 890	-213
Paper, printing and stationery	1 511	1 629	118
Postal and courier services	702	789	87
Property tax	1 373	1 585	212
Provisions	1 454	1 099	-355
Railage and transport-out	36 293	35 421	-872
Rental of land, buildings and other structures including water and electricity	62 472	62 132	-340
Repair and maintenance	34 370	34 237	-133
Research and development	2 393	2 360	-33
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	13 082	14 568	1 486
Security services	3 608	3 650	42
Staff training	2 253	2 741	488
Subcontractors	9 124	8 922	-202
Telecommunication services	3 353	3 251	-102
Travelling, accommodation and entertainment	7 768	7 542	-226
Other	127 788	136 351	8 563
Total expenditure (D)	2 760 044	2 923 498	163 454
Net profit before providing for company tax and dividends (E)⁴	125 443	59 583	-65 860
Company tax paid or provided for during the financial year	34 548	22 682	-11 866
Dividends paid or provided for during the financial year	71 731	60 693	-11 038
Net profit after providing for company tax and dividends	19 164	-23 792	-42 956

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 4.2 - Selected financial position items: Manufacturing

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	625 334	637 433	12 099
<i>Owned assets</i>	625 334	599 943	-25 391
<i>Right of use assets</i>	-	37 490	~
Long-term investments	290 611	289 932	-679
<i>Investment property</i>	5 072	5 435	363
<i>Owned assets</i>	5 072	4 902	-170
<i>Right of use assets</i>	-	533	~
<i>Other long-term investments</i>	285 539	284 497	-1 042
Other non-current assets	36 511	40 590	4 079
Total non-current assets	952 456	967 955	15 499
Current assets			
Trade and other receivables	366 384	371 953	5 569
Cash and cash equivalents	146 204	161 898	15 694
Inventory	380 942	404 406	23 464
Other current assets	108 328	121 170	12 842
Total current assets	1 001 858	1 059 427	57 569
Total assets	1 954 314	2 027 382	73 068
Equity and liabilities			
Total equity	688 341	648 010	-40 331
Non-current liabilities			
Long-term loans	373 938	396 831	22 893
Lease liabilities	-	43 223	~
Other non-current liabilities	125 864	114 270	-11 594
Total non-current liabilities	499 802	554 324	54 522
Current liabilities			
Trade and other payables	422 305	444 977	22 672
Bank overdraft	37 634	35 190	-2 444
Other current liabilities	306 232	344 881	38 649
<i>Other current liabilities: Lease liabilities</i>	-	7 503	~
<i>Other current liabilities: Other</i>	306 232	337 378	31 146
Total current liabilities	766 171	825 048	58 877
Total liabilities	1 265 973	1 379 372	113 399
Total equity and liabilities	1 954 314	2 027 382	73 068

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 4.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Manufacturing

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	17 098	2 159	126	235	646	202	19 810
Residential buildings	1 817	362	15	-27	30	88	2 079
Non-residential buildings	70 333	4 354	1 148	261	618	3 066	71 352
Construction works, roads and parking areas	3 291	657	96	-52	200	468	3 532
Land improvements	383	98	2	0	147	62	564
Network equipment	23	9	2	0	0	8	22
Computers and other IT equipment	3 414	1 244	77	5	157	1 398	3 345
Motor vehicles and other transport equipment	21 094	6 091	1 300	-16	205	5 385	20 689
Plant, machinery and other office equipment	337 008	48 931	9 333	4 688	12 040	48 569	344 765
Capital work in progress	44 522	38 256	2 148	-12 462	-18 403	259	49 506
Other property, plant and equipment	9 551	3 081	1 331	-469	574	1 414	9 992
Intangible assets							
Computer software	5 088	1 299	50	149	163	1 449	5 200
Databases	117	18	0	0	0	41	94
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	8 227	1 864	1 656	-37	12	387	8 023
Goodwill and marketing assets	69 889	1 980	773	-3 067	-320	554	67 155
Research and development	1 843	257	63	-22	-34	165	1 816
Entertainment, literary and artistic originals	16	30	0	0	0	0	46
Contracts, leases and licences	8 539	494	989	-57	1	599	7 389
Capital work in progress	707	440	84	-199	-430	30	404
Other intellectual property and products	11 780	443	41	-2 113	-12	506	9 551
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	614 740	112 067	19 234	-13 183	-4 406	64 650	625 334

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 4.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Manufacturing (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	17 905	1 762	251	-163	144	213	19 184
Residential buildings	2 151	1 091	2	63	-24	72	3 207
Non-residential buildings	74 886	4 907	1 063	-33	1 102	3 161	76 638
Construction works, roads and parking areas	4 268	781	65	2	-153	495	4 338
Land improvements	737	365	5	56	34	70	1 117
Network equipment	125	43	1	14	-1	29	151
Computers and other IT equipment	3 672	1 282	88	36	278	1 436	3 744
Motor vehicles and other transport equipment	22 065	6 632	1 201	294	-43	5 742	22 005
Plant, machinery and other office equipment	346 907	46 110	5 631	-31 280	661	48 429	308 338
Capital work in progress	49 751	37 783	1 956	-14 012	-14 731	241	56 594
Other property, plant and equipment	9 747	3 097	674	219	488	1 744	11 133
Intangible assets							
Computer software	5 339	1 437	104	305	120	1 537	5 560
Databases	123	6	0	0	0	53	76
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	8 919	107	250	-199	-64	306	8 207
Goodwill and marketing assets	69 468	1 263	577	-5 864	-55	817	63 418
Research and development	2 027	159	259	-18	27	244	1 692
Entertainment, literary and artistic originals	47	0	0	0	-6	15	26
Contracts, leases and licences	7 607	274	18	-39	15	560	7 279
Capital work in progress	354	392	190	-9	-91	31	425
Other intellectual property and products	10 224	1 181	175	-265	-34	536	10 395
IFRS 16 Leases							
Right of use assets ³	35 431	2 320	178	1 007	788	5 462	33 906
Total	671 753	110 992	12 688	-49 886	-11 545	71 193	637 433

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 4.4 - Carrying value of investment property and right of use assets: Manufacturing

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	108	340	216	0	6	0	238
Residential buildings	785	16	0	0	0	0	801
Non-residential buildings	3 004	47	5	25	21	11	3 081
Other investment property	682	13	0	0	-1	9	685
IFRS 16 Leases							
Right of use assets	743	12	0	-28	0	97	630
Total	5 322	428	221	-3	26	117	5 435

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 5.1 - Selected income and expenditure items: Electricity, gas and water supply

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	258 083	290 132	32 049
Dividends	38	49	11
Government subsidies and incentives	356	107	-249
Capital transfers received from government	1 532	1 400	-132
Interest	3 887	4 180	293
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	866	1 755	889
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	35	0	-35
Profit on foreign transactions resulting from changes in foreign exchange rates	22 339	36 104	13 765
Provisions	0	0	0
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	3 550	3 370	-180
Total income (A)	290 686	337 097	46 411
Inventories			
Opening value of raw materials	24 281	26 463	2 182
Opening value of work in progress	1 079	971	-108
Opening value of finished goods	299	393	94
Total opening value (B)	25 659	27 827	2 168
Closing value of raw materials	26 576	33 329	6 753
Closing value of work in progress	1 092	1 111	19
Closing value of finished goods	337	396	59
Total closing value (C)	28 005	34 836	6 831

¹Revised.²Preliminary.

Table 5.1 - Selected income and expenditure items: Electricity, gas and water supply (concluded)

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	127 339	150 989	23 650
Advertising	66	59	-7
Amortisation	1 094	1 535	441
Bank charges	69	46	-23
Bursaries	80	34	-46
Computer expenses	95	102	7
Containers and packaging materials	5	4	-1
Depreciation	36 648	35 175	-1 473
Donations, sponsorships and social investment	288	287	-1
Employment cost ³	34 446	35 347	901
Excise and customs duty	0	775	775
Information technology (IT) security services	731	680	-51
Insurance premiums	3 579	3 853	274
Interest paid	37 900	42 644	4 744
<i>Interest paid on lease liabilities</i>	-	587	~
<i>Other interest paid</i>	37 900	42 057	4 157
Leasing and hiring of plant, machinery, equipment and vehicles	762	249	-513
Losses on foreign transactions resulting from changes in foreign exchange rates	25 973	40 339	14 366
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	132	464	332
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 374	3 219	845
Mineral rights leased	0	0	0
Motor vehicle running expenses	1 201	1 219	18
Paper, printing and stationery	89	104	15
Postal and courier services	20	13	-7
Property tax	139	154	15
Provisions	4 086	4 050	-36
Railage and transport-out	93	461	368
Rental of land, buildings and other structures including water and electricity	3 644	4 348	704
Repair and maintenance	9 882	10 316	434
Research and development	63	47	-16
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	63	6	-57
Security services	936	967	31
Staff training	132	119	-13
Subcontractors	2 770	2 716	-54
Telecommunication services	204	170	-34
Travelling, accommodation and entertainment	1 133	1 052	-81
Other	14 172	14 398	226
Total expenditure (D)	310 208	355 941	45 733
Net profit before providing for company tax and dividends (E)⁴	-17 176	-11 835	5 341
Company tax paid or provided for during the financial year	-6 198	-2 927	3 271
Dividends paid or provided for during the financial year	7 529	9 910	2 381
Net profit after providing for company tax and dividends	-18 507	-18 818	-311

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 5.2 - Selected financial position items: Electricity, gas and water supply

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	791 736	809 060	17 324
<i>Owned assets</i>	791 736	807 580	15 844
<i>Right of use assets</i>	-	1 480	~
Long-term investments	6 704	6 986	282
<i>Investment property</i>	145	224	79
<i>Owned assets</i>	145	224	79
<i>Right of use assets</i>	-	0	~
<i>Other long-term investments</i>	6 559	6 762	203
Other non-current assets	44 132	54 160	10 028
Total non-current assets	842 572	870 206	27 634
Current assets			
Trade and other receivables	37 075	40 505	3 430
Cash and cash equivalents	21 655	46 714	25 059
Inventory	28 005	34 836	6 831
Other current assets	16 014	43 536	27 522
Total current assets	102 749	165 591	62 842
Total assets	945 321	1 035 797	90 476
Equity and liabilities			
Total equity	197 306	244 682	47 376
Non-current liabilities			
Long-term loans	484 570	509 671	25 101
Lease liabilities	-	1 630	~
Other non-current liabilities	123 036	108 190	-14 846
Total non-current liabilities	607 606	619 491	11 885
Current liabilities			
Trade and other payables	48 578	53 287	4 709
Bank overdraft	3	0	-3
Other current liabilities	91 828	118 337	26 509
<i>Other current liabilities: Lease liabilities</i>	-	106	~
<i>Other current liabilities: Other</i>	91 828	118 231	26 403
Total current liabilities	140 409	171 624	31 215
Total liabilities	748 015	791 115	43 100
Total equity and liabilities	945 321	1 035 797	90 476

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 5.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Electricity, gas and water supply

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	2 071	44	1	0	37	0	2 151
Residential buildings	68	1	0	0	0	1	68
Non-residential buildings	14 452	10	14	-20	814	725	14 517
Construction works, roads and parking areas	2 045	255	9	0	2	347	1 946
Land improvements	0	0	0	0	0	0	0
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	14 136	2 345	11	0	-2 294	130	14 046
Motor vehicles and other transport equipment	5 634	637	82	15	220	1 120	5 304
Plant, machinery and other office equipment	483 569	1 864	934	-321	22 207	33 912	472 473
Capital work in progress	209 533	50 976	821	314	-2 681	1	257 320
Other property, plant and equipment	9 086	11	0	-277	298	530	8 588
Intangible assets							
Computer software	1 370	230	12	7	7	523	1 079
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	66	0	0	0	0	4	62
Goodwill and marketing assets	93	0	0	0	0	7	86
Research and development	171	0	0	0	0	37	134
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	7 260	6	0	-196	12	443	6 639
Capital work in progress	3 405	99	3	-143	-55	24	3 279
Other intellectual property and products	3 960	139	0	0	0	55	4 044
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	756 919	56 617	1 887	-621	18 567	37 859	791 736

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 5.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Electricity, gas and water supply (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	2 153	106	1	0	0	0	2 258
Residential buildings	16	0	0	0	0	3	13
Non-residential buildings	14 372	100	2	-8	1 260	769	14 953
Construction works, roads and parking areas	2 114	36	0	0	1	112	2 039
Land improvements	0	0	0	0	0	0	0
Network equipment	0	0	0	0	0	0	0
Computers and other IT equipment	14 044	702	45	0	53	120	14 634
Motor vehicles and other transport equipment	5 355	521	52	0	40	990	4 874
Plant, machinery and other office equipment	478 176	744	1 214	-3 936	66 963	32 591	508 142
Capital work in progress	258 541	42 769	3 928	-882	-67 211	118	229 171
Other property, plant and equipment	9 566	332	333	-44	133	487	9 167
Intangible assets							
Computer software	1 082	38	0	0	13	382	751
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	74	0	0	0	0	5	69
Goodwill and marketing assets	40	0	0	0	0	3	37
Research and development	221	176	0	0	-31	24	342
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	6 673	3	0	0	27	414	6 289
Capital work in progress	860	80	0	0	-15	43	882
Other intellectual property and products	14 493	200	0	0	0	663	14 030
IFRS 16 Leases							
Right of use assets ³	1 515	11	0	-16	9	110	1 409
Total	809 295	45 818	5 575	-4 886	1 242	36 834	809 060

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 5.4 - Carrying value of investment property and right of use assets: Electricity, gas and water supply

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	5	0	0	0	0	0	5
Residential buildings	0	0	0	0	0	0	0
Non-residential buildings	0	0	0	0	0	0	0
Other investment property	217	2	0	0	0	0	219
IFRS 16 Leases							
Right of use assets	0	0	0	0	0	0	0
Total	222	2	0	0	0	0	224

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 6.1 - Selected income and expenditure items: Construction

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	484 556	463 665	-20 891
Dividends	1 867	1 397	-470
Government subsidies and incentives	322	437	115
Capital transfers received from government	169	56	-113
Interest	7 973	9 178	1 205
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	2 460	3 939	1 479
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	0	1 662	1 662
Profit on foreign transactions resulting from changes in foreign exchange rates	4 220	4 317	97
Provisions	24	24	0
Research and development	0	0	0
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	0	0	0
Other	6 881	8 643	1 762
Total income (A)	508 472	493 318	-15 154
Inventories			
Opening value of raw materials	2 386	5 328	2 942
Opening value of work in progress	14 941	11 053	-3 888
Opening value of finished goods	10 160	6 310	-3 850
Total opening value (B)	27 487	22 691	-4 796
Closing value of raw materials	2 524	5 306	2 782
Closing value of work in progress	14 091	9 558	-4 533
Closing value of finished goods	9 473	6 339	-3 134
Total closing value (C)	26 088	21 203	-4 885

¹Revised.²Preliminary.

Table 6.1 - Selected income and expenditure items: Construction (concluded)

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	255 577	255 623	46
Advertising	837	952	115
Amortisation	183	465	282
Bank charges	711	839	128
Bursaries	12	17	5
Computer expenses	796	886	90
Containers and packaging materials	29	28	-1
Depreciation	10 618	9 699	-919
Donations, sponsorships and social investment	290	450	160
Employment cost ³	91 887	84 200	-7 687
Excise and customs duty	35	19	-16
Information technology (IT) security services	7	7	0
Insurance premiums	3 144	3 273	129
Interest paid	10 925	9 574	-1 351
<i>Interest paid on lease liabilities</i>	-	755	~
<i>Other interest paid</i>	10 925	8 819	-2 106
Leasing and hiring of plant, machinery, equipment and vehicles	5 001	5 336	335
Losses on foreign transactions resulting from changes in foreign exchange rates	1 104	1 762	658
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	0	0	0
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	4 130	4 188	58
Mineral rights leased	0	0	0
Motor vehicle running expenses	7 464	7 302	-162
Paper, printing and stationery	496	490	-6
Postal and courier services	98	67	-31
Property tax	96	82	-14
Provisions	401	531	130
Railage and transport-out	1 240	1 018	-222
Rental of land, buildings and other structures including water and electricity	6 935	6 819	-116
Repair and maintenance	4 837	4 348	-489
Research and development	3	11	8
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1 483	1 167	-316
Security services	863	859	-4
Staff training	791	682	-109
Subcontractors	47 933	42 624	-5 309
Telecommunication services	1 375	1 466	91
Travelling, accommodation and entertainment	2 020	2 120	100
Other	25 169	27 037	1 868
Total expenditure (D)	486 490	473 941	-12 549
Net profit before providing for company tax and dividends (E)⁴	20 583	17 889	-2 694
Company tax paid or provided for during the financial year	6 034	6 241	207
Dividends paid or provided for during the financial year	2 894	2 767	-127
Net profit after providing for company tax and dividends	11 655	8 881	-2 774

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 6.2 - Selected financial position items: Construction

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	80 337	75 016	-5 321
<i>Owned assets</i>	80 337	72 689	-7 648
<i>Right of use assets</i>	-	2 327	~
Long-term investments	54 295	86 268	31 973
<i>Investment property</i>	5 891	19 163	13 272
<i>Owned assets</i>	5 891	18 830	12 939
<i>Right of use assets</i>	-	333	~
<i>Other long-term investments</i>	48 404	67 105	18 701
Other non-current assets	73 568	71 090	-2 478
Total non-current assets	208 200	232 374	24 174
Current assets			
Trade and other receivables	123 877	108 457	-15 420
Cash and cash equivalents	45 992	53 933	7 941
Inventory	26 088	21 203	-4 885
Other current assets	51 960	54 653	2 693
Total current assets	247 917	238 246	-9 671
Total assets	456 117	470 620	14 503
Equity and liabilities			
Total equity	109 276	116 056	6 780
Non-current liabilities			
Long-term loans	129 431	126 985	-2 446
Lease liabilities	-	4 523	~
Other non-current liabilities	18 120	14 880	-3 240
Total non-current liabilities	147 551	146 388	-1 163
Current liabilities			
Trade and other payables	85 465	88 597	3 132
Bank overdraft	6 443	7 163	720
Other current liabilities	107 382	112 416	5 034
<i>Other current liabilities: Lease liabilities</i>	-	1 800	~
<i>Other current liabilities: Other</i>	107 382	110 616	3 234
Total current liabilities	199 290	208 176	8 886
Total liabilities	346 841	354 564	7 723
Total equity and liabilities	456 117	470 620	14 503

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 6.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Construction

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	4 870	152	184	13	77	0	4 928
Residential buildings	89	3	2	15	0	3	102
Non-residential buildings	18 153	164	2 470	18	8	73	15 800
Construction works, roads and parking areas	1 000	57	33	-1	10	95	938
Land improvements	24	0	0	0	0	6	18
Network equipment	7	2	0	0	0	3	6
Computers and other IT equipment	392	156	9	-1	-1	165	372
Motor vehicles and other transport equipment	15 743	4 601	1 152	-143	92	4 149	14 992
Plant, machinery and other office equipment	39 942	7 616	1 213	479	-700	6 289	39 835
Capital work in progress	89	91	16	-1	-30	3	130
Other property, plant and equipment	760	458	1	1	0	103	1 115
Intangible assets							
Computer software	262	97	26	-6	9	85	251
Databases	1	0	0	0	0	0	1
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	102	8	0	-44	0	12	54
Goodwill and marketing assets	2 225	15	62	-368	0	78	1 732
Research and development	0	2	0	0	0	0	2
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	26	0	0	0	0	0	26
Capital work in progress	7	0	0	0	-7	0	0
Other intellectual property and products	34	9	1	0	0	7	35
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	83 726	13 431	5 169	-38	-542	11 071	80 337

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 6.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Construction (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	7 223	193	163	2	-1 935	1	5 319
Residential buildings	442	277	139	14	0	3	591
Non-residential buildings	12 765	647	446	-7	50	65	12 944
Construction works, roads and parking areas	721	46	13	0	11	75	690
Land improvements	1 385	748	0	-2	-90	6	2 035
Network equipment	8	2	0	0	4	5	9
Computers and other IT equipment	471	181	8	3	-4	193	450
Motor vehicles and other transport equipment	18 335	4 644	1 141	-89	-20	3 671	18 058
Plant, machinery and other office equipment	27 289	6 839	1 482	-36	217	5 269	27 558
Capital work in progress	134	3	1	0	-22	21	93
Other property, plant and equipment	1 192	347	7	-9	-4	186	1 333
Intangible assets							
Computer software	260	68	5	-16	3	104	206
Databases	1	0	0	0	0	0	1
Mineral exploration and evaluation	367	0	0	0	0	72	295
Patents and trademarks	3	0	0	0	2	2	3
Goodwill and marketing assets	3 270	3	4	0	0	243	3 026
Research and development	0	2	0	0	0	0	2
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	42	38	0	0	0	21	59
Capital work in progress	0	0	0	0	0	0	0
Other intellectual property and products	160	3	0	0	0	23	140
IFRS 16 Leases							
Right of use assets ³	2 389	397	0	19	-132	469	2 204
Total	76 457	14 438	3 409	-121	-1 920	10 429	75 016

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 6.4 - Carrying value of investment property and right of use assets: Construction

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	1 115	26	24	-35	1 265	0	2 347
Residential buildings	630	18	0	-1	0	0	647
Non-residential buildings	14 521	109	402	918	884	29	16 001
Other investment property	37	0	0	3	0	0	40
IFRS 16 Leases							
Right of use assets	153	0	0	0	0	25	128
Total	16 456	153	426	885	2 149	54	19 163

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 7.1 - Selected income and expenditure items: Trade

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	3 979 693	4 217 913	238 220
Dividends	11 074	10 380	-694
Government subsidies and incentives	253	519	266
Capital transfers received from government	0	0	0
Interest	29 065	32 568	3 503
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	8 762	11 329	2 567
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	29	29	0
Profit on foreign transactions resulting from changes in foreign exchange rates	7 354	12 096	4 742
Provisions	160	423	263
Research and development	55	160	105
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	2 038	2 710	672
Other	28 735	31 425	2 690
Total income (A)	4 067 218	4 319 552	252 334
Inventories			
Opening value of raw materials	43 447	39 194	-4 253
Opening value of work in progress	5 384	6 463	1 079
Opening value of finished goods	364 245	410 220	45 975
Total opening value (B)	413 076	455 877	42 801
Closing value of raw materials	45 018	41 899	-3 119
Closing value of work in progress	6 301	6 074	-227
Closing value of finished goods	398 388	401 038	2 650
Total closing value (C)	449 707	449 011	-696

¹Revised.²Preliminary.

Table 7.1 - Selected income and expenditure items: Trade (concluded)

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	3 096 936	3 293 246	196 310
Advertising	30 438	29 835	-603
Amortisation	3 879	3 946	67
Bank charges	8 576	9 104	528
Bursaries	215	211	-4
Computer expenses	6 113	6 476	363
Containers and packaging materials	2 445	2 546	101
Depreciation	35 800	52 106	16 306
Donations, sponsorships and social investment	4 123	3 446	-677
Employment cost ³	320 811	330 029	9 218
Excise and customs duty	37 305	38 051	746
Information technology (IT) security services	709	647	-62
Insurance premiums	8 986	8 906	-80
Interest paid	40 173	50 741	10 568
<i>Interest paid on lease liabilities</i>	-	10 320	~
<i>Other interest paid</i>	40 173	40 421	248
Leasing and hiring of plant, machinery, equipment and vehicles	6 527	6 497	-30
Losses on foreign transactions resulting from changes in foreign exchange rates	9 776	10 601	825
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	44	239	195
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	20 188	21 935	1 747
Mineral rights leased	0	0	0
Motor vehicle running expenses	16 203	16 422	219
Paper, printing and stationery	3 238	3 331	93
Postal and courier services	2 833	1 729	-1 104
Property tax	1 600	1 857	257
Provisions	1 425	1 344	-81
Railage and transport-out	21 136	21 830	694
Rental of land, buildings and other structures including water and electricity	90 609	77 092	-13 517
Repair and maintenance	14 151	13 213	-938
Research and development	728	636	-92
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	8 134	7 867	-267
Security services	6 963	6 073	-890
Staff training	1 442	1 726	284
Subcontractors	5 789	4 521	-1 268
Telecommunication services	6 414	5 955	-459
Travelling, accommodation and entertainment	10 674	9 512	-1 162
Other	148 820	150 294	1 474
Total expenditure (D)	3 973 203	4 191 964	218 761
Net profit before providing for company tax and dividends (E)⁴	130 646	120 722	-9 924
Company tax paid or provided for during the financial year	36 206	32 705	-3 501
Dividends paid or provided for during the financial year	38 699	36 290	-2 409
Net profit after providing for company tax and dividends	55 741	51 727	-4 014

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 7.2 - Selected financial position items: Trade

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	335 858	399 896	64 038
<i>Owned assets</i>	335 858	314 597	-21 261
<i>Right of use assets</i>	-	85 299	~
Long-term investments	184 210	261 452	77 242
<i>Investment property</i>	14 809	20 958	6 149
<i>Owned assets</i>	14 809	20 258	5 449
<i>Right of use assets</i>	-	700	~
<i>Other long-term investments</i>	169 401	240 494	71 093
Other non-current assets	26 995	37 047	10 052
Total non-current assets	547 063	698 395	151 332
Current assets			
Trade and other receivables	401 468	387 455	-14 013
Cash and cash equivalents	217 960	254 323	36 363
Inventory	449 707	449 011	-696
Other current assets	149 541	184 555	35 014
Total current assets	1 218 676	1 275 344	56 668
Total assets	1 765 739	1 973 739	208 000
Equity and liabilities			
Total equity	554 740	646 139	91 399
Non-current liabilities			
Long-term loans	285 368	264 003	-21 365
Lease liabilities	-	100 275	~
Other non-current liabilities	66 070	50 771	-15 299
Total non-current liabilities	351 438	415 049	63 611
Current liabilities			
Trade and other payables	537 984	521 519	-16 465
Bank overdraft	48 174	46 427	-1 747
Other current liabilities	273 403	344 605	71 202
<i>Other current liabilities: Lease liabilities</i>	-	20 997	~
<i>Other current liabilities: Other</i>	273 403	323 608	50 205
Total current liabilities	859 561	912 551	52 990
Total liabilities	1 210 999	1 327 600	116 601
Total equity and liabilities	1 765 739	1 973 739	208 000

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 7.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Trade

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	31 295	2 653	1 825	-36	-8	43	32 036
Residential buildings	3 863	544	3	216	1	77	4 544
Non-residential buildings	89 018	5 915	2 802	-839	1 977	1 858	91 411
Construction works, roads and parking areas	9 294	2 901	322	-393	-890	1 513	9 077
Land improvements	609	114	36	18	-1	99	605
Network equipment	36	18	4	0	3	20	33
Computers and other IT equipment	7 003	2 233	396	18	92	2 105	6 845
Motor vehicles and other transport equipment	28 015	8 912	2 202	354	122	8 640	26 561
Plant, machinery and other office equipment	89 499	29 250	2 499	45	-2 535	20 665	93 095
Capital work in progress	4 140	3 077	51	-76	-2 450	141	4 499
Other property, plant and equipment	3 602	2 194	98	12	28	1 107	4 631
Intangible assets							
Computer software	8 836	2 007	127	319	78	1 807	9 306
Databases	256	1	0	0	0	88	169
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	4 267	84	52	1	-37	267	3 996
Goodwill and marketing assets	46 188	1 172	1 586	-5 591	-5	957	39 221
Research and development	17	20	0	0	0	1	36
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	5 995	711	107	-1	496	514	6 580
Capital work in progress	124	53	0	0	-11	4	162
Other intellectual property and products	2 995	407	22	-66	-23	240	3 051
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	335 052	62 266	12 132	-6 019	-3 163	40 146	335 858

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 7.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Trade (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	31 502	876	93	569	-106	54	32 694
Residential buildings	2 087	202	34	19	-9	53	2 212
Non-residential buildings	69 426	3 847	848	2 798	-1 758	2 017	71 448
Construction works, roads and parking areas	9 395	3 776	243	3 478	17	2 743	13 680
Land improvements	787	436	73	1	28	163	1 016
Network equipment	78	154	1	0	-24	41	166
Computers and other IT equipment	4 623	2 499	138	23	135	2 278	4 864
Motor vehicles and other transport equipment	26 320	9 345	1 945	1 476	-385	7 531	27 280
Plant, machinery and other office equipment	97 546	24 910	2 536	-3 223	2 628	22 173	97 152
Capital work in progress	4 324	3 726	98	-242	-3 986	63	3 661
Other property, plant and equipment	4 873	970	842	-234	59	937	3 889
Intangible assets							
Computer software	9 833	2 265	411	115	30	2 018	9 814
Databases	155	0	0	-27	0	67	61
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	4 357	148	172	-480	2	299	3 556
Goodwill and marketing assets	38 994	992	698	-2 464	-1 112	814	34 898
Research and development	37	30	0	0	-1	15	51
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	6 423	334	13	-60	-29	421	6 234
Capital work in progress	180	60	0	-3	-13	7	217
Other intellectual property and products	3 109	80	83	-25	-26	304	2 751
IFRS 16 Leases							
Right of use assets ³	84 390	15 544	563	-1 257	2 105	15 967	84 252
Total	398 439	70 194	8 791	464	-2 445	57 965	399 896

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 7.4 - Carrying value of investment property and right of use assets: Trade

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	9 027	40	129	481	206	60	9 565
Residential buildings	56	3	0	0	0	0	59
Non-residential buildings	3 522	77	0	-84	2	49	3 468
Other investment property	6 092	647	2	471	54	4	7 258
IFRS 16 Leases							
Right of use assets	757	22	26	-30	0	115	608
Total	19 454	789	157	838	262	228	20 958

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 8.1 - Selected income and expenditure items: Transport, storage and communication

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Income			
Turnover	899 672	902 032	2 360
Dividends	1 260	4 468	3 208
Government subsidies and incentives	11 746	15 201	3 455
Capital transfers received from government	3 718	4 260	542
Interest	11 165	10 396	-769
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	8 797	11 135	2 338
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	1 589	359	-1 230
Profit on foreign transactions resulting from changes in foreign exchange rates	1 878	2 980	1 102
Provisions	289	355	66
Research and development	4	5	1
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1	259	258
Other	11 359	13 567	2 208
Total income (A)	951 478	965 017	13 539
Inventories			
Opening value of raw materials	6 267	6 244	-23
Opening value of work in progress	1 054	1 000	-54
Opening value of finished goods	10 218	13 064	2 846
Total opening value (B)	17 539	20 308	2 769
Closing value of raw materials	5 873	6 228	355
Closing value of work in progress	973	759	-214
Closing value of finished goods	11 852	11 027	-825
Total closing value (C)	18 698	18 014	-684

¹Revised.²Preliminary.

**Table 8.1 - Selected income and expenditure items: Transport, storage and communication
(concluded)**

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Expenditure			
Purchases	320 573	322 010	1 437
Advertising	6 264	7 877	1 613
Amortisation	9 026	8 965	-61
Bank charges	1 456	1 868	412
Bursaries	26	23	-3
Computer expenses	4 827	6 845	2 018
Containers and packaging materials	689	301	-388
Depreciation	51 519	64 596	13 077
Donations, sponsorships and social investment	489	505	16
Employment cost ³	142 330	146 924	4 594
Excise and customs duty	66 826	66 664	-162
Information technology (IT) security services	335	394	59
Insurance premiums	5 746	5 234	-512
Interest paid	33 623	39 205	5 582
<i>Interest paid on lease liabilities</i>	-	7 043	~
<i>Other interest paid</i>	33 623	32 162	-1 461
Leasing and hiring of plant, machinery, equipment and vehicles	16 543	13 766	-2 777
Losses on foreign transactions resulting from changes in foreign exchange rates	5 807	3 864	-1 943
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	13	189	176
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	15 474	11 337	-4 137
Mineral rights leased	0	0	0
Motor vehicle running expenses	14 372	13 623	-749
Paper, printing and stationery	704	1 097	393
Postal and courier services	779	595	-184
Property tax	451	479	28
Provisions	215	1 007	792
Railage and transport-out	14 480	13 657	-823
Rental of land, buildings and other structures including water and electricity	30 926	25 429	-5 497
Repair and maintenance	22 963	25 958	2 995
Research and development	144	565	421
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	979	1 213	234
Security services	4 770	5 748	978
Staff training	952	1 185	233
Subcontractors	46 825	44 140	-2 685
Telecommunication services	2 101	1 949	-152
Travelling, accommodation and entertainment	7 844	6 258	-1 586
Other	77 752	79 672	1 920
Total expenditure (D)	907 823	923 142	15 319
Net profit before providing for company tax and dividends (E)⁴	44 814	39 581	-5 233
Company tax paid or provided for during the financial year	21 348	15 399	-5 949
Dividends paid or provided for during the financial year	19 754	27 584	7 830
Net profit after providing for company tax and dividends	3 712	-3 402	-7 114

¹Revised.²Preliminary.³Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁴E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 8.2 - Selected financial position items: Transport, storage and communication

Item	R million		
	2019 ¹	2020 ²	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	649 902	683 554	33 652
<i>Owned assets</i>	649 902	613 836	-36 066
<i>Right of use assets</i>	-	69 718	~
Long-term investments	98 235	112 035	13 800
<i>Investment property</i>	27 748	30 326	2 578
<i>Owned assets</i>	27 748	30 149	2 401
<i>Right of use assets</i>	-	177	~
<i>Other long-term investments</i>	70 487	81 709	11 222
Other non-current assets	28 270	36 366	8 096
Total non-current assets	776 407	831 955	55 548
Current assets			
Trade and other receivables	168 355	169 617	1 262
Cash and cash equivalents	90 161	105 842	15 681
Inventory	18 698	18 014	-684
Other current assets	56 305	77 422	21 117
Total current assets	333 519	370 895	37 376
Total assets	1 109 926	1 202 850	92 924
Equity and liabilities			
Total equity	353 944	338 395	-15 549
Non-current liabilities			
Long-term loans	257 780	283 967	26 187
Lease liabilities	-	79 545	~
Other non-current liabilities	154 705	129 449	-25 256
Total non-current liabilities	412 485	492 961	80 476
Current liabilities			
Trade and other payables	201 845	209 875	8030
Bank overdraft	7 039	9 482	2 443
Other current liabilities	134 613	152 137	17 524
<i>Other current liabilities: Lease liabilities</i>	-	16 895	~
<i>Other current liabilities: Other</i>	134 613	135 242	629
Total current liabilities	343 497	371 494	27 997
Total liabilities	755 982	864 455	108 473
Total equity and liabilities	1 109 926	1 202 850	92 924

¹Revised.²Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 8.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Transport, storage and communication

2019 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	7 483	93	108	68	18	8	7 546
Residential buildings	545	51	0	0	-1	6	589
Non-residential buildings	56 385	4 278	75	644	2 175	2 757	60 650
Construction works, roads and parking areas	86 760	293	37	-22 060	3 526	2 909	65 573
Land improvements	508	128	14	-11	5	78	538
Network equipment	96 490	22 922	257	-1 469	1 505	17 152	102 039
Computers and other IT equipment	4 749	1 261	74	-80	390	1 635	4 611
Motor vehicles and other transport equipment	142 284	17 664	3 351	924	10 222	16 905	150 838
Plant, machinery and other office equipment	160 361	8 193	362	-3 468	3 510	10 452	157 782
Capital work in progress	56 561	22 433	293	-160	-22 413	192	55 936
Other property, plant and equipment	6 204	757	536	99	297	1 308	5 513
Intangible assets							
Computer software	15 411	4 370	136	-188	913	4 922	15 448
Databases	952	107	0	0	0	132	927
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	764	739	0	1	1 029	1 915	618
Goodwill and marketing assets	8 406	167	8	-10	683	265	8 973
Research and development	87	17	0	0	0	4	100
Entertainment, literary and artistic originals	48	0	0	0	0	4	44
Contracts, leases and licences	6 724	1 100	17	-1 720	-10	941	5 136
Capital work in progress	1 259	1 568	54	-12	-1 916	2	843
Other intellectual property and products	7 465	109	1	26	-560	841	6 198
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	659 446	86 250	5 323	-27 416	-627	62 428	649 902

¹Revised.²G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 8.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Transport, storage and communication (concluded)

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Tangible assets							
Land	5 624	27	305	1	-191	10	5 146
Residential buildings	566	4	0	83	-6	8	639
Non-residential buildings	59 457	3 170	762	573	203	3 510	59 131
Construction works, roads and parking areas	66 028	326	24	-12 299	3 901	3 077	54 855
Land improvements	577	34	1	-6	0	31	573
Network equipment	102 536	18 074	1 029	11	1 114	20 275	100 431
Computers and other IT equipment	5 267	1 004	121	-62	659	1 760	4 987
Motor vehicles and other transport equipment	154 749	12 997	4 582	8 724	3 660	16 967	158 581
Plant, machinery and other office equipment	154 507	16 432	671	-25 309	-3 996	8 744	132 219
Capital work in progress	56 491	17 447	177	-3 235	-16 401	58	54 067
Other property, plant and equipment	5 785	1 278	209	-60	502	1 892	5 404
Intangible assets							
Computer software	15 646	4 869	53	-53	-596	4 821	14 992
Databases	851	200	15	0	0	161	875
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	479	854	0	1	-840	19	475
Goodwill and marketing assets	9 338	326	65	-58	-12	336	9 193
Research and development	169	39	19	0	0	21	168
Entertainment, literary and artistic originals	0	0	0	0	0	0	0
Contracts, leases and licences	5 268	1 083	0	-9	0	1 280	5 062
Capital work in progress	1 054	1 323	2	-17	725	1 350	1 733
Other intellectual property and products	6 577	444	63	-419	388	977	5 950
IFRS 16 Leases							
Right of use assets ³	61 930	8 984	1 569	2 190	8 790	11 252	69 073
Total	712 899	88 915	9 667	-29 944	-2 100	76 549	683 554

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 8.4 - Carrying value of investment property and right of use assets: Transport, storage and communication

2020 ¹	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ²
Investment property³							
Land	25	0	0	0	9	0	34
Residential buildings	219	2	0	0	0	0	221
Non-residential buildings	1 251	0	0	2	0	9	1 244
Other investment property	20 407	131	6	8 050	103	36	28 649
IFRS 16 Leases							
Right of use assets	195	0	1	8	0	24	178
Total	22 097	133	7	8 060	112	69	30 326

¹Preliminary.²G=A+B-C+D+E-F.³This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 9.1 - Selected income and expenditure items: Activities auxiliary to financial intermediation, real estate and other business services¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Income			
Turnover	1 066 641	1 057 351	-9 290
Dividends	49 424	50 512	1 088
Government subsidies and incentives	6 706	6 637	-69
Capital transfers received from government	321	1 019	698
Interest	42 882	37 250	-5 632
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	26 410	14 695	-11 715
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	204	342	138
Profit on foreign transactions resulting from changes in foreign exchange rates	7 968	7 754	-214
Provisions	4 364	229	-4 135
Research and development	2 863	3 227	364
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	5 908	7 460	1 552
Other	24 972	27 153	2 181
Total income (A)	1 238 663	1 213 629	-25 034
Inventories			
Opening value of raw materials	7 143	6 830	-313
Opening value of work in progress	10 065	10 065	0
Opening value of finished goods	15 786	18 231	2 445
Total opening value (B)	32 994	35 126	2 132
Closing value of raw materials	7 206	7 509	303
Closing value of work in progress	9 435	8 099	-1 336
Closing value of finished goods	18 743	17 911	-832
Total closing value (C)	35 384	33 519	-1 865

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.

Table 9.1 - Selected income and expenditure: Activities auxiliary to financial intermediation, real estate and other business services (concluded)¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Expenditure			
Purchases	253 521	271 693	18 172
Advertising	10 172	10 510	338
Amortisation	3 941	4 908	967
Bank charges	2 203	2 049	-154
Bursaries	265	402	137
Computer expenses	7 395	7 348	-47
Containers and packaging materials	234	175	-59
Depreciation	22 484	27 828	5 344
Donations, sponsorships and social investment	3 003	2 391	-612
Employment cost ⁴	311 187	315 307	4 120
Excise and customs duty	20	43	23
Information technology (IT) security services	3 893	4 395	502
Insurance premiums	7 314	5 534	-1 780
Interest paid	69 095	65 502	-3 593
<i>Interest paid on lease liabilities</i>	-	4 588	~
<i>Other interest paid</i>	69 095	60 914	-8 181
Leasing and hiring of plant, machinery, equipment and vehicles	5 289	4 497	-792
Losses on foreign transactions resulting from changes in foreign exchange rates	5 928	12 044	6 116
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	532	1 154	622
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	27 965	109 829	81 864
Mineral rights leased	0	0	0
Motor vehicle running expenses	7 833	6 626	-1 207
Paper, printing and stationery	2 463	1 998	-465
Postal and courier services	448	494	46
Property tax	7 203	4 946	-2 257
Provisions	1 087	576	-511
Railage and transport-out	2 087	1 791	-296
Rental of land, buildings and other structures including water and electricity	46 267	33 176	-13 091
Repair and maintenance	20 312	12 156	-8 156
Research and development	3 195	2 511	-684
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	14 967	15 623	656
Security services	3 695	2 943	-752
Staff training	2 016	2 368	352
Subcontractors	31 093	28 977	-2 116
Telecommunication services	5 341	4 954	-387
Travelling, accommodation and entertainment	10 429	9 945	-484
Other	146 898	162 923	16 025
Total expenditure (D)	1 039 775	1 137 616	97 841
Net profit before providing for company tax and dividends (E)⁵	201 278	74 406	-126 872
Company tax paid or provided for during the financial year	33 260	30 661	-2 599
Dividends paid or provided for during the financial year	73 926	53 198	-20 728
Net profit after providing for company tax and dividends	94 092	-9 453	-103 545

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.⁴Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁵E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 9.2 - Selected financial position items: Activities auxiliary to financial intermediation, real estate and other business services¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	218 546	296 778	78 232
<i>Owned assets</i>	218 546	272 153	53 607
<i>Right of use assets</i>	-	24 625	~
Long-term investments	2 155 345	1 732 094	-423 251
<i>Investment property</i>	630 172	582 624	-47 548
<i>Owned assets</i>	630 172	578 683	-51 489
<i>Right of use assets</i>	-	3 941	~
<i>Other long-term investments</i>	1 525 173	1 149 470	-375 703
Other non-current assets	247 130	256 178	9 048
Total non-current assets	2 621 021	2 285 050	-335 971
Current assets			
Trade and other receivables	244 047	229 718	-14 329
Cash and cash equivalents	153 701	195 225	41 524
Inventory	35 384	33 519	-1 865
Other current assets	353 425	420 923	67 498
Total current assets	786 557	879 385	92 828
Total assets	3 407 578	3 164 435	-243 143
Equity and liabilities			
Total equity	1 335 598	1 148 274	-187 324
Non-current liabilities			
Long-term loans	474 428	553 645	79 217
Lease liabilities	-	67 534	~
Other non-current liabilities	784 201	342 268	-441 933
Total non-current liabilities	1 258 629	963 447	-295 182
Current liabilities			
Trade and other payables	211 000	199 595	-11 405
Bank overdraft	12 882	17 421	4 539
Other current liabilities	589 469	835 698	246 229
<i>Other current liabilities: Lease liabilities</i>	-	18 983	~
<i>Other current liabilities: Other</i>	589 469	816 715	227 246
Total current liabilities	813 351	1 052 714	239 363
Total liabilities	2 071 980	2 016 161	-55 819
Total equity and liabilities	3 407 578	3 164 435	-243 143

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Revised.³Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 9.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Activities auxiliary to financial intermediation, real estate and other business services¹

2019 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Tangible assets							
Land	7 576	692	180	498	-1	77	8 508
Residential buildings	6 338	117	46	-72	13	34	6 316
Non-residential buildings	57 069	1 250	1 361	434	-366	812	56 214
Construction works, roads and parking areas	4 138	604	79	-11	-34	928	3 690
Land improvements	251	121	1	0	-1	18	352
Network equipment	404	58	36	0	-2	82	342
Computers and other IT equipment	8 019	3 406	293	-102	20	3 308	7 742
Motor vehicles and other transport equipment	30 168	10 475	1 906	126	-714	5 927	32 222
Plant, machinery and other office equipment	33 476	9 458	1 275	866	-18	9 786	32 721
Capital work in progress	1 387	516	25	-41	-521	33	1 283
Other property, plant and equipment	17 579	4 404	266	-324	129	1 607	19 915
Intangible assets							
Computer software	8 868	4 302	397	-100	56	2 187	10 542
Databases	223	74	0	8	0	63	242
Mineral exploration and evaluation	5	0	0	0	0	2	3
Patents and trademarks	12 438	2 262	0	-1 134	-11	400	13 155
Goodwill and marketing assets	18 082	992	253	-236	-52	166	18 367
Research and development	2 251	547	32	0	-4	455	2 307
Entertainment, literary and artistic originals	1	0	0	0	0	0	1
Contracts, leases and licences	649	290	23	-71	-29	137	679
Capital work in progress	731	88	18	-1	-3	85	712
Other intellectual property and products	2 964	855	74	-45	-19	448	3 233
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	212 617	40 511	6 265	-205	-1 557	26 555	218 546

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

²Revised.

³G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 9.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Activities auxiliary to financial intermediation, real estate and other business services (concluded)¹

2020 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Tangible assets							
Land	29 767	280	191	282	-6	25	30 107
Residential buildings	11 680	249	64	-25	94	71	11 863
Non-residential buildings	79 389	1 221	154	-245	-1 653	1 602	76 956
Construction works, roads and parking areas	4 325	999	210	117	-128	795	4 308
Land improvements	330	44	34	0	-1	15	324
Network equipment	368	163	37	0	181	201	474
Computers and other IT equipment	8 671	4 156	370	11	247	3 677	9 038
Motor vehicles and other transport equipment	26 107	8 807	1 711	262	175	6 744	26 896
Plant, machinery and other office equipment	42 036	10 623	2 419	-227	972	8 810	42 175
Capital work in progress	1 527	1 538	16	-17	-798	238	1 996
Other property, plant and equipment	11 357	2 480	212	-54	-12	1 621	11 938
Intangible assets							
Computer software	11 763	3 827	289	-354	215	3 116	12 046
Databases	233	40	0	-1	0	58	214
Mineral exploration and evaluation	6	0	0	0	0	2	4
Patents and trademarks	14 679	267	1	0	14	438	14 521
Goodwill and marketing assets	25 892	1 216	823	-1 119	-26	310	24 830
Research and development	2 528	595	1	3	-77	544	2 504
Entertainment, literary and artistic originals	1	0	0	0	0	0	1
Contracts, leases and licences	687	265	3	-90	-169	129	561
Capital work in progress	696	196	3	0	-129	78	682
Other intellectual property and products	2 312	421	9	-396	-293	233	1 802
IFRS 16 Leases							
Right of use assets ⁴	22 792	3 690	199	1 025	207	3 977	23 538
Total	297 146	41 077	6 746	-828	-1 187	32 684	296 778

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.²Preliminary.³G=A+B-C+D+E-F.⁴This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 9.4 - Carrying value of investment property and right of use assets: Activities auxiliary to financial intermediation, real estate and other business services¹

2020 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Investment property⁴							
Land	17 400	2 687	2 895	-101	65	1	17 155
Residential buildings	32 684	1 598	616	-325	-516	40	32 785
Non-residential buildings	457 849	14 312	8 691	-14 030	-868	961	447 611
Other investment property	78 871	8 111	4 790	-7 929	9 665	458	83 470
IFRS 16 Leases							
Right of use assets	1 643	0	0	89	-2	127	1 603
Total	588 447	26 708	16 992	-22 296	8 344	1 587	582 624

¹Excluding financial intermediation, insurance, pension funding and business services not elsewhere classified.

²Preliminary.

³G=A+B-C+D+E-F.

⁴This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 10.1 - Selected income and expenditure items: Community, social and personal services¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Income			
Turnover	298 738	317 553	18 815
Dividends	1 810	756	-1 054
Government subsidies and incentives	7 718	11 451	3 733
Capital transfers received from government	0	32	32
Interest	3 839	4 160	321
Profit on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 311	3 601	2 290
Profit on financial and other liabilities: redemption, liquidation or revaluation of liabilities	44	52	8
Profit on foreign transactions resulting from changes in foreign exchange rates	180	286	106
Provisions	14	301	287
Research and development	96	8	-88
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	1 735	1 372	-363
Other	12 954	16 844	3 890
Total income (A)	328 439	356 416	27 977
Inventories			
Opening value of raw materials	1 434	1 701	267
Opening value of work in progress	92	462	370
Opening value of finished goods	2 366	4 348	1 982
Total opening value (B)	3 892	6 511	2 619
Closing value of raw materials	1 510	1 908	398
Closing value of work in progress	425	137	-288
Closing value of finished goods	2 603	4 286	1 683
Total closing value (C)	4 538	6 331	1 793

¹Excluding general government and educational institutions.²Revised.³Preliminary.

Table 10.1 - Selected income and expenditure items: Community, social and personal services (concluded)¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Expenditure			
Purchases	70 318	85 759	15 441
Advertising	4 248	5 495	1 247
Amortisation	895	953	58
Bank charges	1 308	1 233	-75
Bursaries	424	539	115
Computer expenses	2 463	2 449	-14
Containers and packaging materials	39	62	23
Depreciation	9 857	12 204	2 347
Donations, sponsorships and social investment	1 580	1 768	188
Employment cost ⁴	93 127	95 287	2 160
Excise and customs duty	22	12	-10
Information technology (IT) security services	239	324	85
Insurance premiums	2 440	2 626	186
Interest paid	6 882	10 953	4 071
<i>Interest paid on lease liabilities</i>	-	2 783	~
<i>Other interest paid</i>	6 882	8 170	1 288
Leasing and hiring of plant, machinery, equipment and vehicles	3 165	3 273	108
Losses on foreign transactions resulting from changes in foreign exchange rates	400	204	-196
Losses on financial and other liabilities: redemption, liquidation and revaluation of liabilities	195	906	711
Losses on financial and other assets: disposal of assets, realisation for cash and revaluation of assets	1 267	2 159	892
Mineral rights leased	0	0	0
Motor vehicle running expenses	2 847	2 687	-160
Paper, printing and stationery	997	1 192	195
Postal and courier services	255	240	-15
Property tax	431	368	-63
Provisions	326	540	214
Railage and transport-out	390	615	225
Rental of land, buildings and other structures including water and electricity	16 970	15 494	-1 476
Repair and maintenance	4 247	5 613	1 366
Research and development	485	343	-142
Royalties, franchise fees, copyright, trade names, trademarks and patent rights	7 795	1 231	-6 564
Security services	1 467	1 650	183
Staff training	824	724	-100
Subcontractors	4 646	3 607	-1 039
Telecommunication services	2 250	2 175	-75
Travelling, accommodation and entertainment	2 748	3 515	767
Other	55 706	61 606	5 900
Total expenditure (D)	301 253	327 806	26 553
Net profit before providing for company tax and dividends (E)⁵	27 832	28 430	598
Company tax paid or provided for during the financial year	5 219	5 829	610
Dividends paid or provided for during the financial year	6 666	6 849	183
Net profit after providing for company tax and dividends	15 947	15 752	-195

¹Excluding general government and educational institutions.²Revised.³Preliminary.⁴Refer to page 80 for comparability with the *Quarterly employment statistics* (QES) survey.⁵E=A-B+C-D.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 10.2 - Selected financial position items: Community, social and personal services¹

Item	R million		
	2019 ²	2020 ³	Difference between 2019 and 2020
Assets			
Non-current assets			
Property, plant and equipment and intangible assets	109 305	143 267	33 962
<i>Owned assets</i>	109 305	123 918	14 613
<i>Right of use assets</i>	-	19 349	~
Long-term investments	38 527	45 375	6 848
<i>Investment property</i>	2 032	3 713	1 681
<i>Owned assets</i>	2 032	3 595	1 563
<i>Right of use assets</i>	-	118	~
<i>Other long-term investments</i>	36 495	41 662	5 167
Other non-current assets	14 363	12 041	-2 322
Total non-current assets	162 195	200 683	38 488
Current assets			
Trade and other receivables	39 776	39 112	-664
Cash and cash equivalents	35 859	39 813	3 954
Inventory	4 538	6 331	1 793
Other current assets	23 714	28 171	4 457
Total current assets	103 887	113 427	9 540
Total assets	266 082	314 110	48 028
Equity and liabilities			
Total equity	113 290	125 144	11 854
Non-current liabilities			
Long-term loans	49 615	56 686	7 071
Lease liabilities	-	20 895	~
Other non-current liabilities	17 770	19 322	1 552
Total non-current liabilities	67 385	96 903	29 518
Current liabilities			
Trade and other payables	35 070	39 761	4 691
Bank overdraft	2 758	3 986	1 228
Other current liabilities	47 579	48 316	737
<i>Other current liabilities: Lease liabilities</i>	-	1 860	~
<i>Other current liabilities: Other</i>	47 579	46 456	-1 123
Total current liabilities	85 407	92 063	6 656
Total liabilities	152 792	188 966	36 174
Total equity and liabilities	266 082	314 110	48 028

¹Excluding general government and educational institutions.²Revised.³Preliminary.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

~ The year on year difference cannot be calculated meaningfully.

Table 10.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Community, social and personal services¹

2019 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Tangible assets							
Land	2 983	314	145	4	-17	48	3 091
Residential buildings	6 384	539	4	-72	86	107	6 826
Non-residential buildings	27 944	1 420	167	12	1 475	725	29 959
Construction works, roads and parking areas	10 217	568	49	84	303	547	10 576
Land improvements	204	17	0	0	0	42	179
Network equipment	61	18	0	0	0	42	37
Computers and other IT equipment	1 699	607	34	8	93	681	1 692
Motor vehicles and other transport equipment	5 019	1 605	161	8	117	1 514	5 074
Plant, machinery and other office equipment	24 806	5 748	444	43	633	6 057	24 729
Capital work in progress	3 663	1 883	482	-14	-2 073	65	2 912
Other property, plant and equipment	877	220	29	51	-2	233	884
Intangible assets							
Computer software	1 068	286	32	-19	-13	262	1 028
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	536	76	69	0	-13	26	504
Goodwill and marketing assets	16 516	622	65	186	-2	81	17 176
Research and development	10	0	0	0	0	0	10
Entertainment, literary and artistic originals	2	49	0	0	0	1	50
Contracts, leases and licences	4 350	132	31	49	0	494	4 006
Capital work in progress	12	5	2	0	-9	0	6
Other intellectual property and products	287	303	2	11	-4	29	566
IFRS 16 Leases							
Right of use assets	-	-	-	-	-	-	-
Total	106 638	14 412	1 716	351	574	10 954	109 305

¹Excluding general government and educational institutions.²Revised.³G=A+B-C+D+E-F.

- This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 10.3 - Carrying value of property, plant and equipment, intangible assets and right of use assets: Community, social and personal services (concluded)¹

2020 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Tangible assets							
Land	5 470	1 001	79	16	23	68	6 363
Residential buildings	8 027	473	17	-1	49	254	8 277
Non-residential buildings	32 128	1 776	413	-79	482	689	33 205
Construction works, roads and parking areas	10 206	353	211	-52	172	818	9 650
Land improvements	279	8	0	0	0	18	269
Network equipment	18	1	1	0	0	3	15
Computers and other IT equipment	1 770	556	83	67	33	670	1 673
Motor vehicles and other transport equipment	6 061	1 435	239	17	134	1 928	5 480
Plant, machinery and other office equipment	31 198	5 202	605	40	619	6 498	29 956
Capital work in progress	2 978	1 510	662	-15	-1 494	37	2 280
Other property, plant and equipment	2 030	368	35	31	5	623	1 776
Intangible assets							
Computer software	992	278	24	-48	58	262	994
Databases	0	0	0	0	0	0	0
Mineral exploration and evaluation	0	0	0	0	0	0	0
Patents and trademarks	611	95	73	2	0	25	610
Goodwill and marketing assets	19 933	206	0	-260	0	90	19 789
Research and development	0	4	1	0	0	0	3
Entertainment, literary and artistic originals	49	0	0	0	0	6	43
Contracts, leases and licences	3 994	72	29	-126	0	527	3 384
Capital work in progress	13	9	0	-1	0	0	21
Other intellectual property and products	544	114	32	103	24	43	710
IFRS 16 Leases							
Right of use assets ⁴	19 320	553	2	1	48	1 151	18 769
Total	145 621	14 014	2 506	-305	153	13 710	143 267

¹Excluding general government and educational institutions.²Preliminary.³G=A+B-C+D+E-F.⁴This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 10.4 - Carrying value of investment property and right of use assets: Community, social and personal services (concluded)¹

2020 ²	R million						
	Carrying value at the beginning of the financial year (A)	Additions (capital expenditure) (B)	Disposal of assets (C)	Revaluation and other adjustments to carrying value (D)	Transfers-in and/or transfers-out (E)	Depreciation and amortisation (F)	Carrying value at the end of the financial year (G) ³
Investment property⁴							
Land	96	0	0	0	0	0	96
Residential buildings	680	18	0	205	0	0	903
Non-residential buildings	1 294	341	14	238	0	8	1 851
Other investment property	697	27	0	0	19	2	741
IFRS 16 Leases							
Right of use assets	129	28	21	0	-2	12	122
Total	2 896	414	35	443	17	22	3 713

¹Excluding general government and educational institutions.²Preliminary.³G=A+B-C+D+E-F.⁴This information was not collected in periods prior to 2020, refer to page 80 for details.

Table 11 - Comparison of selected operating ratios between 2019 and 2020

Industry	Net profit margin ratio ¹		Assets turnover ratio ²		Dividends payout ratio ³		Debt to equity ratio ⁴		Debt to assets ratio ⁵	
	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷
Forestry and fishing	0,10	0,07	0,67	0,62	1,29	0,59	1,04	1,07	0,51	0,52
Mining and quarrying	0,08	0,06	0,62	0,65	0,56	0,81	1,67	2,09	0,62	0,68
Manufacturing	0,03	0,01	1,42	1,41	0,79	1,64	1,84	2,13	0,65	0,68
Electricity, gas and water supply	-0,04	-0,03	0,27	0,28	-0,69	-1,11	3,79	3,23	0,79	0,76
Construction	0,03	0,03	1,06	0,99	0,20	0,24	3,17	3,06	0,76	0,75
Trade	0,02	0,02	2,25	2,14	0,41	0,41	2,18	2,05	0,69	0,67
Transport, storage and communication	0,03	0,03	0,81	0,75	0,84	1,14	2,14	2,55	0,68	0,72
Activities auxiliary to financial intermediation, real estate and other business services ⁸	0,16	0,04	0,31	0,33	0,44	1,22	1,55	1,76	0,61	0,64
Community, social and personal services ⁹	0,08	0,07	1,12	1,01	0,29	0,30	1,35	1,51	0,57	0,60
All industries	0,04	0,02	0,94	0,95	0,56	0,88	1,91	2,11	0,66	0,68

¹Net profit after providing for company tax / Turnover.

²Turnover / Total assets.

³Dividends / Net profit after providing for company tax.

⁴Total liabilities / Total equity.

⁵Total liabilities / Total assets.

⁶Revised.

⁷Preliminary.

⁸Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

⁹Excludes general government and educational institutions.

Table 11 - Comparison of selected operating ratios between 2019 and 2020 (concluded)

Industry	Current ratio ¹		Quick ratio ²		Net working capital ratio ³		Return on equity (ROE) ⁴		Return on assets (ROA) ⁵	
	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷	2019 ⁶	2020 ⁷
Forestry and fishing	1,89	1,56	1,46	1,11	0,16	0,11	0,14	0,09	0,07	0,05
Mining and quarrying	0,99	0,94	0,70	0,62	0,00	-0,02	0,13	0,12	0,05	0,04
Manufacturing	1,31	1,28	0,81	0,79	0,12	0,12	0,13	0,06	0,05	0,02
Electricity, gas and water supply	0,73	0,96	0,53	0,76	-0,04	-0,01	-0,06	-0,04	-0,01	-0,01
Construction	1,24	1,14	1,11	1,04	0,11	0,06	0,13	0,10	0,03	0,02
Trade	1,42	1,40	0,89	0,91	0,20	0,18	0,17	0,14	0,05	0,04
Transport, storage and communication	0,97	1,00	0,92	0,95	-0,01	0,00	0,07	0,07	0,02	0,02
Activities auxiliary to financial intermediation, real estate and other business services ⁸	0,97	0,84	0,92	0,80	-0,01	-0,05	0,13	0,04	0,05	0,01
Community, social and personal services ⁹	1,22	1,23	1,16	1,16	0,07	0,07	0,20	0,18	0,08	0,07
All industries	1,17	1,11	0,87	0,84	0,05	0,04	0,12	0,07	0,04	0,02

¹Current assets / Current liabilities.²Quick assets / Current liabilities (Quick assets = current assets - inventories).³Net working capital / Total assets (Net working capital = current assets - current liabilities).⁴Net profit after providing for company tax / Total equity.⁵Net profit after providing for company tax / Total assets.⁶Revised.⁷Preliminary.⁸Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁹Excludes general government and educational institutions.

Technical notes

Confidence intervals

The 95% confidence intervals of a population parameter (turnover) are obtained as follows:

Lower limit

= lower 95% confidence limit of a population parameter
= estimate – 1,96* standard error (estimate);

and

Upper limit

= upper 95% confidence limit of a population parameter
= estimate + 1,96* standard error (estimate).

Standard error (SE)

Standard error = $\frac{\text{Upper limit (R million)} - \text{Lower limit (R million)}}{2 * 1,96}$

Relative standard error (RSE)

$RSE = \frac{SE(\text{estimate}) * 100}{\text{estimate}}$

The estimates contained in this publication are based on information obtained from a sample drawn from units in the surveyed population. The estimates are subject to sampling variability. That is, they may differ from the figures that would have been produced if all units had been included in the survey.

One measure of the likely difference is given by the standard error (SE), which indicates the extent to which an estimate might have varied by chance because only a sample of units was included. The relative standard error (RSE) provides an immediate indication of the percentage errors likely to have occurred due to sampling.

Neyman optimal allocation

Enterprises on the business sampling frame are placed into strata, since a stratified sample design is used. Each stratum contains two parts of information, viz. the industrial sector (primary stratum) to which an enterprise belongs and the size group (secondary stratum) to which an enterprise is assigned. The industrial sector is derived from the SIC (Standard Industrial Classification) variable and the size group is based on a measure of size (turnover). The Neyman optimal allocation formula used to allocate samples to each stratum is given by the formula below:

$$n_h = \frac{N_h S_h}{\sum N_h S_h}$$

Where N_h and S_h are the stratum population size and the stratum standard deviation, respectively.

Table A – Estimates of turnover by industry within 95% confidence limits: 2019 and 2020

Industry	2019 ¹				2020 ²			
	Lower limit	Estimates	Upper limit	RSE	Lower limit	Estimates	Upper limit	RSE
	R million				R million			
Forestry and fishing	34 866	36 295	37 724	2,0	33 158	34 740	36 322	2,3
Mining and quarrying	747 554	751 319	755 084	0,3	830 597	834 568	838 539	0,2
Manufacturing	2 747 675	2 772 340	2 797 005	0,5	2 837 072	2 865 547	2 894 022	0,5
Electricity, gas and water supply	254 995	258 083	261 171	0,6	287 132	290 132	293 132	0,5
Construction	450 627	484 556	518 485	3,6	421 833	463 665	505 497	4,6
Trade	3 885 742	3 979 693	4 073 644	1,2	4 104 808	4 217 913	4 331 018	1,4
Transport, storage and communication	875 689	899 672	923 655	1,4	883 609	902 032	920 455	1,0
Activities auxiliary to financial intermediation, real estate and other business services ³	1 009 952	1 066 641	1 123 330	2,7	1 010 427	1 057 351	1 104 275	2,3
Community, social and personal services ⁴	282 704	298 738	314 772	2,7	298 835	317 553	336 271	3,0
All industries	10 289 804	10 547 337	10 804 870	0,6	10 707 471	10 983 501	11 259 531	0,6

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes general government and educational institutions.

Table B – Turnover by industry for 2019 and 2020 percentage contribution¹

Industry	2019 ²		2020 ³	
	Turnover	% of total turnover	Turnover	% of total turnover
	R million		R million	
Forestry and fishing	36 295	0,3	34 740	0,3
Mining and quarrying	751 319	7,1	834 568	7,6
Manufacturing	2 772 340	26,3	2 865 547	26,1
Electricity, gas and water supply	258 083	2,4	290 132	2,6
Construction	484 556	4,6	463 665	4,2
Trade	3 979 693	37,7	4 217 913	38,4
Transport, storage and communication	899 672	8,5	902 032	8,2
Activities auxiliary to financial intermediation, real estate and other business services ⁴	1 066 641	10,1	1 057 351	9,6
Community, social and personal services ⁵	298 738	2,8	317 553	2,9
All industries	10 547 337	100	10 983 501	100

¹The aggregates of the SIC contributions may not add up to totals due to rounding-off.²Revised.³Preliminary.⁴Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁵Excludes general government and educational institutions.**Table C – Turnover by industry and percentage change**

Industry	2019 ¹	2020 ²	Difference between 2019 and 2020
	R million	R million	%
Forestry and fishing	36 295	34 740	-4,3
Mining and quarrying	751 319	834 568	11,1
Manufacturing	2 772 340	2 865 547	3,4
Electricity, gas and water supply	258 083	290 132	12,4
Construction	484 556	463 665	-4,3
Trade	3 979 693	4 217 913	6,0
Transport, storage and communication	899 672	902 032	0,3
Activities auxiliary to financial intermediation, real estate and other business services ³	1 066 641	1 057 351	-0,9
Community, social and personal services ⁴	298 738	317 553	6,3
All industries	10 547 337	10 983 501	4,1

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes general government and educational institutions.

Table D – Purchases by industry and percentage change

Industry	2019 ¹	2020 ²	Difference between 2019 and 2020
	R million	R million	%
Forestry and fishing	17 733	17 921	1,1
Mining and quarrying	293 673	334 286	13,8
Manufacturing	1 841 484	1 915 960	4,0
Electricity, gas and water supply	127 339	150 989	18,6
Construction	255 577	255 623	0,0
Trade	3 096 936	3 293 246	6,3
Transport, storage and communication	320 573	322 010	0,4
Activities auxiliary to financial intermediation, real estate and other business services ³	253 521	271 693	7,2
Community, social and personal services ⁴	70 318	85 759	22,0
All industries	6 277 154	6 647 487	5,9

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes general government and educational institutions.**Table E – Employment cost by industry and percentage change**

Industry	2019 ¹	2020 ²	Difference between 2019 and 2020
	R million	R million	%
Forestry and fishing	6 655	6 872	3,3
Mining and quarrying	139 735	148 628	6,4
Manufacturing	315 406	325 276	3,1
Electricity, gas and water supply	34 446	35 347	2,6
Construction	91 887	84 200	-8,4
Trade	320 811	330 029	2,9
Transport, storage and communication	142 330	146 924	3,2
Activities auxiliary to financial intermediation, real estate and other business services ³	311 187	315 307	1,3
Community, social and personal services ⁴	93 127	95 287	2,3
All industries	1 455 584	1 487 870	2,2

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes general government and educational institutions.

Table F – Capital expenditure on property, plant and equipment, intangible assets and right of use assets by industry and percentage change

Industry	2019 ¹	2020 ²	Difference between 2019 and 2020
	R million	R million	%
Forestry and fishing	2 191	2 538	15,8
Mining and quarrying	82 581	86 254	4,4
Manufacturing	112 067	110 992	-1,0
Electricity, gas and water supply	56 617	45 818	-19,1
Construction	13 431	14 438	7,5
Trade	62 266	70 194	12,7
Transport, storage and communication	86 250	88 915	3,1
Activities auxiliary to financial intermediation, real estate and other business services ³	40 511	41 077	1,4
Community, social and personal services ⁴	14 412	14 014	-2,8
All industries	470 326	474 240	0,8

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes general government and educational institutions.**Table G – Carrying value of property, plant and equipment and intangible assets by industry and percentage change**

Industry	2019 ¹	2020 ²	Difference between 2019 and 2020
	R million	R million	%
Forestry and fishing	15 657	17 056	8,9
Mining and quarrying	547 878	577 290	5,4
Manufacturing	625 334	637 433	1,9
Electricity, gas and water supply	791 736	809 060	2,2
Construction	80 337	75 016	-6,6
Trade	335 858	399 896	19,1
Transport, storage and communication	649 902	683 554	5,2
Activities auxiliary to financial intermediation, real estate and other business services ³	218 546	296 778	35,8
Community, social and personal services ⁴	109 305	143 267	31,1
All industries	3 374 553	3 639 350	7,8

¹Revised.²Preliminary.³Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.⁴Excludes general government and educational institutions.

Table H – Number of enterprises per industry¹

Industry	2019 ²	2020 ³
Forestry and fishing	1 437	1 513
Mining and quarrying	2 824	3 166
Manufacturing	49 776	53 926
Electricity, gas and water supply	1 451	1 558
Construction	39 108	43 266
Trade	101 660	106 020
Transport, storage and communication	16 748	17 683
Activities auxiliary to financial intermediation, real estate and other business services ⁴	102 751	106 840
Community, social and personal services ⁵	28 821	31 349
All industries	344 576	365 321

¹Total number of enterprises per industry in the AFS survey frame.

²Revised.

³Preliminary.

⁴Excludes financial intermediation, insurance, pension funding and business services not elsewhere classified.

⁵Excludes general government and educational institutions.

Table I – Department of Trade, Industry and Competition (DTIC) cut-off points

Industry	AFS 2019 ¹ - Enterprise size based on turnover			
	Large (Size-group 1)	Medium (Size-group 2)	Small (Size-group 3)	Very small (Size-group 4)
	Turnover lower limits (R'000)			
SIC 1: Forestry and fishing	35 000	21 000	3 500	2 000
SIC 2: Mining and quarrying	273 000	70 000	28 000	2 000
SIC 3: Manufacturing	357 000	91 000	35 000	2 000
SIC 4: Electricity, gas and water supply	357 000	91 000	35 700	2 000
SIC 5: Construction	182 000	42 000	21 000	2 000
SIC 61: Wholesale trade	448 000	224 000	42 000	2 000
SIC 62 and 63: Retail and motor trade	273 000	133 000	28 000	2 000
SIC 64: Accommodation and catering	91 000	42 000	35 700	2 000
SIC 7: Transport, storage and communication	182 000	91 000	21 000	2 000
SIC 8: Activities auxiliary to financial intermediation, real estate and other business services ³	182 000	91 000	21 000	2 000
SIC 9: Community, social and personal services ⁴	91 000	42 000	7 000	2 000

Industry	AFS 2020 ² - Enterprise size based on turnover			
	Large (Size-group 1)	Medium (Size-group 2)	Small (Size-group 3)	Very small (Size-group 4)
	Turnover lower limits (R'000)			
SIC 1: Forestry and fishing	37 500	22 500	3 750	2 000
SIC 2: Mining and quarrying	292 500	75 000	30 000	2 000
SIC 3: Manufacturing	382 500	97 500	37 500	2 000
SIC 4: Electricity, gas and water supply	382 500	97 500	38 250	2 000
SIC 5: Construction	195 000	45 000	22 500	2 000
SIC 61: Wholesale trade	480 000	240 000	45 000	2 000
SIC 62 and 63: Retail and motor trade	292 500	142 500	30 000	2 000
SIC 64: Accommodation and catering	97 500	45 000	38 250	2 000
SIC 7: Transport, storage and communication	195 000	97 500	22 500	2 000
SIC 8: Activities auxiliary to financial intermediation, real estate and other business services ³	195 000	97 500	22 500	2 000
SIC 9: Community, social and personal services ⁴	97 500	45 000	7 500	2 000

¹DTIC 2003 cut-off points were adjusted by a factor of 7,0.²DTIC 2003 cut-off points were adjusted by a factor of 7,5.³Excluding financial intermediation, insurance, pension funding and other business activities not elsewhere classified.⁴Excluding general government and educational institutions.

Source: National Small Business Amendment Bill - DTIC 2003 (factor adjustment by Stats SA).

Explanatory notes

Background

Stats SA conducts the *Annual financial statistics* (AFS) survey to collect a range of financial statistics in respect of enterprises in the formal business sector of the South African economy, excluding agriculture and hunting services, financial intermediation, insurance, pension funding and business services not elsewhere classified, general government and educational institutions.

Information is collected for the financial year of enterprises that ended on any date between 1 July of a particular year and 30 June of the following year. The primary goal of the survey is to provide inputs to the GDP estimates. The AFS can be used independently for industry analyses from both an accounting and econometric perspective. Other users include the South African Reserve Bank, government organisations, researchers and academics.

The statistical release contains information regarding:

- income and expenditure items;
- inventories;
- net profit before providing for company tax and dividends;
- company tax paid or provided for during the financial year;
- dividends paid or provided for during the financial year;
- statement of financial position items;
- property, plant and equipment, intangible and right of use assets;
- investment property and right of use assets;
- selected operating ratios; and
- population size of enterprises per industry.

Additional information available on the Stats SA website includes:

- time series estimates per industry;
- estimates by business size per industry; and
- disaggregated industry estimates.

Purpose of the survey

The purpose of the AFS is to derive a set of measures of industry performance based on information available from the financial statements of enterprises. Results of the survey are used in compiling estimates of the annual gross domestic product (GDP) and its components, which in turn are used to develop and monitor government policy. The statistics are also used by the private sector in analyses of comparative industry performance. Enterprises can assess their own performance against that of their industry, in terms of a range of operating ratios. The results are published annually in statistical release P0021: *Annual financial statistics*.

Scope of the survey	<p>The AFS survey covers financial statistics of the following industries according to the <i>Standard Industrial Classification of all Economic Activities (SIC)</i>, Fifth edition, January 1993:</p> <ul style="list-style-type: none">• forestry and fishing;• mining and quarrying;• manufacturing;• electricity, gas and water supply;• construction;• trade;• transport, storage and communication;• activities auxiliary to financial intermediation, real estate and other business services (excluding financial intermediation, insurance, pension funding and business services not elsewhere classified); and• community, social and personal services (excluding general government and educational institutions).
Classification	<p>The 1993 edition of the <i>Standard Industrial Classification of all Economic Activities (SIC)</i>, Fifth edition, January 1993, was used to classify the enterprises in the survey. The SIC is based on the 1990 <i>International Standard Industrial Classification of all Economic Activities (ISIC)</i> with suitable adaptations for local conditions. Statistics in this publication are only presented at industry level, i.e. one-digit level (SIC major division). Each enterprise is classified to an industry which reflects the predominant activity of the enterprise.</p>
Collection rate	<p>The preliminary collection rate for the AFS 2020 survey was 76,4%. The revised collection rate for AFS 2019 was 77,2% and the preliminary collection rate for AFS 2019 was 76,1%.</p>
Statistical unit	<p>The statistical unit for the collection of information in this survey is the enterprise, defined as a legal unit (or combination of legal units) that includes and directly controls all functions necessary to carry out its activities.</p>
Survey methodology and design	<p>The survey is conducted annually. All enterprises are first stratified by the predominant type of activity according to the SIC, then by size, using turnover as a measure of size. All enterprises in the size group representing the largest enterprises according to turnover were selected. These large enterprises accounted for approximately 39% of the total sample. For medium and small enterprises, samples were drawn by randomly selecting the allocated number of enterprises within the other size groups and each industry. A sample of 12 980 enterprises was drawn for the AFS 2020. The data reported by enterprises in the sample are weighted to represent all enterprises in the population. Weights for size groups 2 to 4 can be large due to sample design and non-response.</p>

Main reasons for fluctuations

Fluctuations between the AFS 2019 and AFS 2020 estimates can be attributed to numerous factors, the more prominent being:

- the sample population and composition between 2019 and 2020 are not necessarily comparable;
- restating of previous estimates due to International Financial Reporting Standards (IFRS);
- revisions to the previous year made in the event of new or revised information being furnished by the respondents;
- restructuring of large businesses;
- exchange rate changes;
- changes in the classification of enterprises to different industries; and
- the cut-off points for different industries may vary from year to year.

Differences in accounting policy and practices across businesses and industries can also lead to some inconsistencies in the data used to compile the estimates. While much of the accounting process is subject to standards, there remains a great deal of flexibility available to businesses in the accounting policies and practices they adopt.

The imprecision due to sampling variability, which is measured by the standard error, is not to be confused with inaccuracies that may occur because of inadequacies in available sources from which the population frame was compiled, imperfections in reporting by providers, errors made in collection and errors made in processing data. Inaccuracies of this kind are collectively referred to as non-sampling error and they may occur in any enumeration, whether it is a full count or a sample.

While it is not possible to quantify non-sampling error, every effort is made to assist businesses to complete questionnaires accurately. Efficient and effective operating procedures and systems are used to compile the statistics.

Closing (2019) and opening (2020) values of inventory and carrying values of property, plant and equipment and intangible assets do not correspond due to non-overlapping enterprises between the two samples and other sampling factors. Thus, differences in closing 2019 values and the opening 2020 values will be reflected in all the industries.

The above factors are not meant to imply that analyses based on these data should be avoided, only that they should be borne in mind when interpreting the data presented in this publication.

Comparison of results with the *Quarterly financial statistics* (QFS) survey and monthly surveys

The AFS may not necessarily be comparable with other Stats SA surveys due to various factors, including:

- classification differences between survey periods;
- restructuring of businesses;
- different cut-off points for size groups; and
- different sampling specifications.

Comparison of results with *Quarterly employment statistics* (QES) survey

Employment cost estimates produced in this publication are based on information as defined by the International Accounting Standards 19 (IAS19) from an accounting perspective. The *Quarterly employment statistics* (QES) survey produces estimates for employment and earnings from a payroll perspective.

The differences between the AFS employment cost and QES earnings can be attributed but not limited to:

- accounting and payroll timing differences in the recognition of employment-related transactions;
- classification differences between surveys;
- different sampling frames;
- different sampling methodology and sampling specifications;
- definitional issues;
- information sources (information from the payroll administrator vs. information from the accounting officer); and
- restructuring of businesses.

Right of use assets

IFRS 16 specifies how businesses recognise, measure, present and disclose operating leases. The standard provides a single lessee accounting model, requiring lessees to recognise assets and liabilities for all operating leases unless the lease term is 12 months or less or the underlying asset has a low value. IFRS 16 was issued in January 2016 and applies to annual reporting periods beginning on or after 1 January 2019. The AFS 2020 survey contains the first estimates relating to aspects of IFRS 16. Due to the various methods of reporting adopted by enterprises, the value of Right of use assets presented in the statement of financial positions will not necessarily correspond with that presented in the notes to the financial statements.

Rounding off

Where figures have been rounded off, discrepancies may occur between the sums of the component items and totals.

Glossary

Additions

The acquisition of land, property, plant and equipment and intangible assets. This comprises capital expenditure on new and existing assets.

Carrying value of property, plant and equipment, intangible and right of use assets

Carrying value of property, plant and equipment, intangible and right of use assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of property, plant and equipment, intangible and right of use assets includes:

- land and land improvements;
- residential and non-residential buildings;
- construction works, roads, parking areas and leasehold improvements;
- network equipment;
- computers and other information technology (IT) equipment;
- motor vehicles, trucks, aircrafts, boats, trailers, locomotives and other transport equipment;
- plant, machinery, furniture and fittings, tools, earthmoving equipment, furnaces, kilns, containers, fax machines, printers and copiers;
- capital work in progress (tangible and intangible);
- other property, plant and equipment;
- computer software and databases;
- mineral exploration and evaluation;
- patents and trademarks;
- goodwill and marketing assets;
- research and development;
- entertainment, literary and artistic originals;
- contracts, leases and licences;
- other intellectual property products; and
- right of use assets.

Carrying value of investment property and right of use assets

Carrying value of investment property and right of use assets is the value at a specific time after deducting depreciation, amortisation and adjustments from the original cost. Carrying value of investment property and right of use assets includes:

- land;
- residential and non-residential buildings;
- other investment property; and
- right of use assets.

Company tax paid or provided

Company tax brought into account consists of taxes on incomes, profits and capital gains, excluding value added tax (VAT). They are assessed on the actual or presumed incomes of enterprises and exclude employees' taxes and compulsory loan levies.

Current assets

These are assets which can be converted into cash within 12 months. They include:

- trade and other receivables;
- cash and cash equivalents;
- inventory; and
- other current assets.

Current liabilities	<p>Current liabilities are debts or obligations that are due within 12 months. They include:</p> <ul style="list-style-type: none"> • trade and other payables; • bank overdraft; and • other current liabilities.
Disposal of assets	The sale or retirement of land, property, plant and equipment and intangible assets.
Dividends paid	Dividends paid include cash dividends and other dividends such as capitalisation issues or scrip dividends or capitalisation shares.
Employment cost	<p>Employment cost includes:</p> <ul style="list-style-type: none"> • salaries and/or fees paid to directors, executives and managers; • commission paid if a retainer, wage or salary was also paid; • employer's contribution to pension, provident, medical aid, sick pay and other funds; • payments made from South Africa to employees based abroad; • payments for all types of leave; • fringe benefits paid in cash; • allowances and penalty payments; • severance, termination and redundancy payments to staff; • bonuses; and • employee share-based payment expenses.
Enterprise	An enterprise is a legal unit or a combination of legal units that includes and directly controls all functions necessary to carry out its activities.
Equity	Equity is the residual interest in the enterprise's assets after deducting its liabilities.
Government institutions	<p>The AFS excludes general government institutions, which consist of:</p> <ul style="list-style-type: none"> • national government; • provincial government; • local government; • extra-budgetary accounts and funds; and • public financial corporations.
Industry	An industry consists of a group of enterprises engaged in the same or similar kinds of economic activity, and is classified according to the Standard Industrial Classification of all Economic Activities (SIC), Fifth edition, January 1993.
Intangible assets	An intangible asset is an identifiable non-monetary asset without physical substance held for use in the production or supply of goods or services.
Interest	The price paid for the use of borrowed money or money earned by deposited funds.
International Financial Reporting Standards (IFRS)	International Financial Reporting Standards (IFRS) are international accounting standards stating how particular types of transactions and other events should be reported in financial statements. IFRS are issued by the Accounting Standard Board. The purpose of IFRS is to improve transparency and comparability within financial reporting and introduce consistency in accounting.

Inventories	<p>Inventories at year end include:</p> <ul style="list-style-type: none">• raw materials or materials for processing, packaging materials, fuel, consumable and maintenance stores;• work in progress (partially completed); and• finished goods (own manufactures) and finished goods not produced by the enterprise but purchased for resale.
Investment property	<p>Refers to property held to earn rentals or for capital appreciation or both. It includes land, buildings and/or property that is being constructed or developed for future use as investment property.</p>
Net profit after tax	<p>Net profit after tax is net profit or loss less company tax paid or provided for during the financial year.</p>
Net profit before providing for company tax and dividends	<p>The net profit or loss of an enterprise prior to providing for tax and dividends is calculated as total income less total expenditure less opening value of inventories plus closing value of inventories.</p>
Non-current assets	<p>Non-current assets are assets not expected to be converted into cash, sold or exchanged within the normal 12-month operating cycle of the enterprise. They include:</p> <ul style="list-style-type: none">• property, plant and equipment, intangible and right of use assets;• long-term investments; and• other non-current assets.
Non-current liabilities	<p>Non-current liabilities are liabilities that are not required to be paid within 12 months. They include:</p> <ul style="list-style-type: none">• long-term loans;• lease liabilities; and• other non-current liabilities.
Other expenditure	<p>Other expenditure includes:</p> <ul style="list-style-type: none">• cleaning services;• professional services, e.g. audit and other professional business services, management and administration fees, legal expenses and data processing services; and• subscriptions.
Owned assets	<p>Refers to the assets which are owned or controlled by a business or an economic entity.</p>
Property, plant and equipment	<p>Property, plant and equipment are tangible assets that an enterprise holds for its own use and expects to use during more than one financial year.</p>
Purchases	<p>Purchases include:</p> <ul style="list-style-type: none">• raw materials, components and consumables used in production;• fuel and spare parts for vehicles and off-road vehicles;• purchases and transfers-in of finished goods, intermediate products and partially completed goods from related enterprises; and• goods for resale.
Rental of land, buildings and other structures	<p>Rental of land, buildings and other structures includes water and electricity services paid.</p>

Statement of financial position

A financial statement that summarises a company's assets, liabilities and shareholders' equity at a specific point in time.

Turnover

Turnover includes:

- sales of goods;
- services rendered;
- leasing and hiring of motor vehicles and other transport equipment under operating leases;
- leasing and hiring of plant, machinery and equipment;
- mineral rights leased; and
- rental and leasing of land, buildings and other structures under operating leases.

Turnover for only South African-based activities of the enterprise is reflected in this publication.

Value-added tax (VAT)

VAT is an indirect tax which is levied on goods and services. AFS estimates exclude VAT.

Symbols and abbreviations

AFS	Annual financial statistics
DTIC	Department of Trade, Industry and Competition
SIS	Structural industry statistics
GDP	Gross domestic product
IFRS	International Financial Reporting Standards
ISIC	International Standard Industrial Classification
m	million
RSE	Relative standard error
SE	Standard error
SIC	Standard Industrial Classification of all Economic Activities
Stats SA	Statistics South Africa
QES	Quarterly employment statistics
QFS	Quarterly financial statistics
VAT	Value-added tax

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